FLOW OF FUNDS

EXHIBIT VV 5.2

PAUL EDWARD
HOLDEN

(TRANSNET)

JUDICIAL COMMISSION OF INQUIRY INTO ALLEGATIONS OF STATE CAPTURE, CORRUPTION AND FRAUD IN THE PUBLIC SECTOR INCLUDING ORGANS OF STATE

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	2.1 Shadow World Investigations – Report	6	163 to 286	1095 to 1218
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3.	Annexure "PEH2"	6	1106	2038

I, the undersigned

PAUL EDWARD HOLDEN

State the following:

1. I am an adult researcher employed by Shadow World Investigations (hereafter "SWI") at 7 Cavendish Square, London, W1G 0PE.

2. The facts contained within this statement are, save where otherwise indicated, within my own personal knowledge and are true. I will confirm the correctness of this statement under oath when I testify before the State Capture Commission ("the Commission") in December 2020.

3. In a statement dated 22 November 2020 furnished to the Commission, I have described SWI and the work that I have performed at SWI together with my co-founder of SWI, Andrew Feinstein. In that statement I have also provided a copy of my curriculum vitae and described my experience relating to corruption investigations in South Africa. I do not repeat the relevant allegations but respectfully submit that on the basis of my expertise and experience I am qualified to express the opinions that I do express in the report on Money Flows relating to the Gupta Enterprise Capture of Transnet ("the Transnet Offshore Gupta Money Flows report") attached to this statement as Annexure **"PEH1"**.

4. The report is based on a submission previously furnished to the State Capture Commission by SWI ("the Transnet submission"). A copy of the cover page of that submission is attached as Annexure **"PEH2"**.

5. The SWI Gupta Capture of Transnet submission set out evidence detailing with the Gupta enterprise capture of Transnet and how bribes or kickbacks linked to

Transnet crane and locomotive contracts were laundered and dissipated to the benefit of the Gupta enterprise. Following this submission I was approached by the Commission to provide testimony regarding the laundering of bribes and kickbacks relating to the Transnet crane and locomotive contracts and to convert relevant material in the Transnet submission into a report that could be submitted in evidence before the Commission. Annexure **"PEH1"** is the product of that process.

6. In discussions concerning my testimony and for the purposes of producing Annexure **"PEH1"** with a view to its presentation in evidence, the Commission identified certain discrepancies or omissions in parts of the transactional analysis in the Transnet submission. These discrepancies arose due to gaps in the material available to SWI in compiling submissions. As SWI was forced to rely on documents that were already in the public domain through litigation, via the #Guptaleaks or otherwise available in public sources, it did not have access to particular bank statements for key individuals or companies involved in money laundering processes related to the Transnet locomotive and crane contracts.

7. For the purposes of my evidence before the Commission, investigators of the Commission drew to my attention additional banking documentation that the Commission has been able to obtain and that identified these discrepancies. The report thus enhances the submission by integrating information made available by the Commission's investigators for the purposes of my testimony. Where there is a conflict between the report and SWI Transnet submission, the report accordingly takes precedence.

8. On the instruction of the Commission's investigators and evidence leaders, the report has been deliberately confined to money flows issues because my evidence will be similarly confined. The report must, however, be understood in its broader context, which is the context described in the Transnet Submission

and in the extensive testimony already heard by the Commission in relation to the Gupta Enterprise and the capture of Transnet.

PAUL EDWARD HOLDEN

2 December 2020

Report

For Presentation in evidence to the

Commission of Inquiry into Allegations of State Capture

regarding the

Gupta Enterprise and the Capture of Transnet

by

Shadow World Investigations

December 2020

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Section 1: Introduction

1. This report, as reflected in the Index, is structured as follows:

    a. Section 2: A brief note identifying the individuals and companies involved in laundering the proceeds of the Transnet locomotives and cranes contracts as part of the criminal racketeering undertaken by the Gupta enterprise;

    b. Section 3: A summary of the known kickback and bribery agreements discovered to have been signed relating to large Transnet contracts and that were ultimately paid to the benefit of the Gupta enterprise;

    c. Section 4: An account of the payments made by Liebherr Cranes to entities controlled by the Gupta enterprise, and their ultimate dissipation;

    d. Section 5: An account of the payments made to the Gupta enterprise by Shanghai Zhenhua Heavy Industries (ZPMC), China North Rail and China South Rail, and the elaborate system of money laundering that was used to facilitate these payments, which I refer to as the 'Worlds Window' network;

    e. Section 6: An account of the second system of money laundering used by the Gupta enterprise used to receive and dissipate funds paid specifically by China South Rail, China North Rail and CRRC and their associates related to Transnet locomotive contracts, which I refer to as the HSBC network;

    f. Section 7: Concluding remarks

Section 2: The Capture of Transnet and the Gupta enterprise

1. Based on the available evidence, I have identified a number of individuals and companies, all part of the Gupta family enterprise, that participated or were 'activated' in relation to the conceptualisation, initiation, and management of the Transnet capture project, including the process of laundering and integrating proceeds of crime. Short biographies of each party are given in the *dramatis personae* attached as an Annexure to this submission. I draw attention to them here, where I have additionally bolded 'key players.'

   a. Individuals: Gupta Family

      i. **Gupta, Ajay**
      ii. Gupta, Ashish
      iii. Gupta, Amol
      iv. **Gupta, Rajesh ("Tony")**
      v. Singhala, Kamal

   b. Individuals: Gupta Enterprise Employees in South Africa

      i. **Chawla, Ashu**
      ii. **Essa, Salim**
      iii. Singh, Aashika

   c. Individuals: Gupta Enterprise Employees Based Abroad

      i. **Grover, Sanjay**

   d. Individuals: Worlds Window Network

      i. Agrawal, Amit

ii. Agrawal, Naveen

iii. Bansal, Rupesh

iv. Bansal, Shuchi

v. Goyal, Piyoosh

vi. Jagati, Ram Ratan

vii. Puri, Pooja

viii. Tewari, Lalit

e. Companies: South African Companies Controlled Directly or Through Factotums by the Gupta Enterprise

i. Idwala Coal (South Africa)

ii. Islandsite (South Africa)

iii. Micawber 480 (South Africa)

iv. Micawber 495 (South Africa)

v. Oakbay Investments (South Africa)

vi. Sahara Computers (South Africa)

vii. Tegeta Exploration (South Africa)

viii. Westdawn Limited trading as JIC (South Africa)

f. Companies: Overseas Companies Controlled Directly or Through Factotums by the Gupta Enterprise

i. Accurate Investments (UAE)

ii. Brookfield Consultants (US)

iii. Fidelity Enterprises (UAE)

iv. Gateway (UAE)

v. **Global Corporation LLC (UAE)**

vi. **Regiments Asia (Hong Kong)**

vii. SES Technologies (India)

viii. **Tequesta Group (Hong Kong)**

g. Companies: Companies Controlled by the Worlds Window Network Used to Launder Funds for the Gupta Enterprise

i. **Arctos SA (South Africa)**

ii. **Century General Trading (CGT) (UAE)**

iii. **Everest Global Metals PTY Ltd (South Africa)**

iv. **Everest Metals FZE (UAE)**

v. Golden Coast FZE (UAE)

vi. **JJT Trading FZE (UAE)**

vii. RR Energy (India)

viii. **Worlds Window Impex Private Limited including subsidiaries Worlds Window Exim Private Limited and Worlds Window Urja Private Limited (India)**

ix. Vasudhamaa Resources PTE (Singapore)

2.3. Companies and Individuals Receiving Funds from the HSBC/Hong Kong Network

2. In Section 5 below I describe how Regiments Asia and Tequesta Group received hundreds of millions of dollars in payments from China South Rail into HSBC bank accounts. HSBC has furnished the Commission with transaction records for both entities. These have been made available to me for the purposes of this report and are attached as Annexure NN. In addition, I provide, as **Annexure QQ**, a list of all recipients of payments from the Regiments Asia and Tequesta Group accounts, some of which may, upon

further investigation, be found to be part of, or beneficiaries of, the Gupta enterprise.

Section 3: Known Agency and/or Bribery/Kickback Agreements in Relation to ZPMC and China South Rail

3. Documents have emerged that show that ZPMC, CSR and CNR have entered into substantial agency and kickback agreements to secure contracts from Transnet. These agreements or documents are described in detail below.

3.1. ZPMC Agreement with JJ Trading FZE

4. The first known agent/consultant agreement was entered into between ZPMC and JJ Trading FZE and dated the 13th of June 2011. The agreement as attached hereto as **Annexure A**. JJ Trading FZE is dealt with in considerably more detail below, suffice to note here that it was an entity controlled by individuals from the Worlds Window Network, a major money laundering operation that acted for the Gupta enterprise. JJ Trading acted as a conduit through which moneys were paid to the Gupta enterprise by ZPMC and CSR in relation to Transnet contracts.

5. The agency agreement was entered into between the two parties in relation to the 'Contract for 2 Nos Ship to Shore Container Cranes (STS) including Re-Positioning of existing NOELL Cranes and additional 5 Nos. STS Cranes for TRANSNET, South Africa.' It further clarified that this contract was given the designation iCLM HQ 0762 by Transnet, and had recently been advertised through tender by Transnet, for which ZPMC wished to submit a bid.

6. The contract envisaged that ZPMC ('Party A') and JJ Trading FZE ('Party B') would appoint JJ Trading as a sales agent in relation to the above contract. ZPMC would be responsible for drafting a bid for the contract based on input from JJ Trading. JJ Trading, for its part, had to fulfil the following obligations:

To provide information about the Project to Party A. To purchase the tender documents and submit documents to Party A.

To provide copies of the local laws and safety codes related to the Project and information pertaining to local customs.

To assist the personnel of Party A in said country for the duration of the contract, including issuing invitation letters, communications with the Buyer, hotel reservations, airport pick up and send-off.

To communicate with the Buyer on behalf of Party A and take part in all necessary activities in relation to the Project. All declarations, commitments and/or guarantee made by Party B to the Buyer or any other act of Party B that might expose Party A to certain obligations shall be approved in writing by Party A in advance.

To promote the Project in favour of Party A.

To provide an interpreter for Party A's personnel in the non-English speaking countries at the stage of bidding (not contract execution).

To ensure that Party A's personnel can legally and uninterruptedly execute this contract. In case of interruption, such as from union problems, Party B shall make positive efforts to eliminate the disturbance and make sure the contract can be executed smoothly.

To protect Party A's interests.

7. Section 5 of the agreement between ZPMC and JJ Trading FZE established what JJ Trading FZE would be paid under the terms of the contract. The contract stipulated that there would be 3 relevant 'prices' against which JJ Trading's compensation would be based:

    a. Price A would refer to Party A's offer to Transnet;

b. Price B would refer to any increase in price paid by Transnet over and above the cost of Price A;

c. Price C would constitute the 'contract price' and would consist of ZPMC's offer and any increase in that price that JJ Trading succeeded in securing from Transnet.

8. Should ZPMC secure the Transnet contract, JJ Trading would be paid a success fee equal to 3% of Price A (ZPMC's actual offer price), and a further 85% of Price B. JJ Trading FZE was thus being incentivised to seek as large an increase in the cost of contract as possible so as to secure the largest fee.

9. The implied prejudice to Transnet is obvious, as is the role the role of JJ Trading in it. Simply, Transnet would, as a result of the agency agreement between ZPMC and JJ Trading, be encouraged or induced to pay more than the actual price of the equipment sold by ZPMC. Without JJ Trading's involvement, the cost of the contract to Transnet would be considerably lower.

3.2. Exclusive Agency Agreement between CNR (Hong Kong) and Century General Trading: 14 April 2012

10. The existence of this agreement is inferred from the text of a 2016 addendum to an agreement between CRRC and Regiments Asia, which I attach as **Annexure B**. I return to the agreement between CRRC and Regiments Asia, and the addendum, later in this section.

11. According to the August 2016 addendum, CSR had entered into Consultancy Agreement with Century General Trading FZE (CGT) on the 14th of April 2012. The consultancy agreement pertained to the sale of 95 electric locomotives to Transnet (the 95 Locomotive Project).

12. The precise terms of the agreement between CSR and CGT are unfortunately not disclosed in this agreement. However, a 2015 accounting spread sheet of payments due from CSR to various parties, it is recorded that CGT was due to

receive 20% of the total value of the 95 Project, equal to R523.32m. I return to this spread sheet in greater detail below.

3.3. Exclusive Agency Agreement between CNR (Hong Kong) and Century General Trading: 8 July 2013

13. The existence of this agreement is inferred from the text of a later agreement between CNR and Tequesta Group Limited, the latter of which was a Hong Kong registered company controlled by Salim Essa, and which I describe in greater detail below.

14. On the 20th of May 2014, CNR and Tequesta Group Limited entered into an 'Exclusive Agency Agreement', attached as **Annexure C**. This agreement appears to replace and supersede an earlier agreement related to the same matters between CNR and Century General Trading. Notably, the 20th of May 2014 agreement appears to be a simple cut-and-paste operation replacing Century General Trading with Tequesta Group Limited.

15. However, in certain instances, the original mention of Century General Trading and the date of the underlying agreement were not changed, most likely due to clerical error. Under clauses and definitions, the 'agreement date' is noted as the 8th of July 2013, just under a year prior to the later agreement entered into with Tequesta Group.

16. Paragraph 7.4, meanwhile, notes that fees will be paid to Century General Trading FZE. However, the address thereafter provided for Century General Trading was, instead, the address used by Tequesta Group Limited. I submit that the most plausible explanation of these inconsistencies is that the latter agreement with Tequesta Group Limited was amended through a simple cut-and-paste replacement that failed to identify and erase all aspects of the previous agency agreement.

17. Returning to the underlying agreement: paragraph 1.1. defines the 'project' upon which the agreement was based as 'the supply of 232 Diesel

Locomotives for the General freight business issued by Transnet Freight Rail in South Africa', while 'product' was defined as 'Diesel Locomotives as awarded by Transnet Freight Rail for General Freight Business after being successful in tender.'

18. In return for a series of services, including using its 'best endeavours to promote and increase the sale of the Company's Product in the territory', Century General Trading was to be handsomely rewarded. Paragraph 7, titled 'remuneration, payment terms etc,', stipulated that Century General (and later Tequesta) would be entitled to a success fee payment equal to 2% of the total value of the contract entered into between Transnet and CNR. The success fee was to be paid immediately upon CNR and Transnet formalising the agreement. Century General Trading would be entitled to further 19% sales commission, which was to be paid upon receipt by CNR of certain milestone payments from Transnet.

3.4. Exclusive Agency Agreement between CNR (Hong Kong) and Tequesta Group Limited: 20 May 2014

19. On the 20th of May 2014, CNR (Hong Kong) and Tequesta Group Limited [TGL] entered into an exclusive agency agreement. This agreement appears to have replaced and superseded CNR's prior agreement with Century General Trading, as discussed above.

20. As the content of the agreement is the same as that noted above, I do not repeat all of their terms. However, one aspects are worthy of mention, namely, the complicated payment terms. Section 7 to the agreement included the following stipulations:

7.1. The Agency commission of TGL shall be ascertained on deal to deal basis.

7.2. For the Project (referred hereinabove), TGL shall be entitled for [sic] a success fee of 2% of the Contract Value and an agency commission of 19%

of the Contract value which shall invariably include the value of all supplies made under the project.

7.3. TGL shall be entitled to agency commission irrespective of the fact whether the supply is of main product or any spare part or ancillary item thereto.

7.4. The success fee of 2% of the total value of the Project, as stated above, will be paid by CNR Dalian Locomotive and Rolling Stock Co., Ltd to [Century General Trading/TGL], which is duly incorporated and existing under the Companies Ordinance of Hong Kong, and having its registered offices at PO Box 17398, Hong Kong, UAE, duly authorised and represented by Mr. Salim Aziz Essa.

7.5. The agency commission of 19% on the total project shall accrue immediately on receipt of Purchase order or on securing of the bid by the company and same shall become day for payment proportionately as and when the payment to the Company is released by the ultimate buyer, however it's agreed that 19% of first payment will be paid by company in second payment 50% (means half of 19%) along with 19% of second payment amount and 50% (means balance of half of 19%) in the third payment along with 19% of the third payment amount and from the fourth payment onwards 19% in every payment. The amount so getting due shall be transferred to the account of TGL through wire transfer within 15 days of receipt of payment by the Company.

21. While tortuously worded, paragraph 7.5 thus stipulated that CNR would retain at least 50% of one 19% payment on a rolling basis as surety until all the payments had been made to CNR by Transnet.

3.5. Exclusive Agency Agreement between CNR Dalian Locomotive and Rolling Stock Co. Ltd and Regiments Asia Limited: 20 May 2014/25 November 2014

22. The second known kickback agreement involving CNR took much the same form as the agreement with Tequesta described above, although Tequesta Group Limited was replaced in this instance by another Gupta enterprise company nominally controlled by Salim Essa and registered in Hong Kong: Regiments Asia Limited. The agreement is attached as **Annexure B**.

23. The dating of the agreement is somewhat confused. In the preamble to the agreement, the date of the agreement is stipulated as the 20th of May 2014, the precise same day as the agreement between CNR and Tequesta. However, the hand-written initialling of the contract records the date of signing as the 25th of November 2014. This would strongly suggest that the agreement only came into effect on the latter date, but may also suggest an additional reason for this additional agreement, as I note below.

24. Returning to the main body: the wording of the two agreements entered into between CNR and Tequesta and Regiments Asia were similar, although not exactly the same in every instance, in two notable instances. First, the agreement with Regiments Asia simply described the 'Project' as 'the supply of locomotive and main spare parts in South Africa', while 'Product' was defined as 'locomotive and main spare parts.'

25. Second, Section 7 of the Agreement varied the payment methodologies and calculations markedly. Under the terms of this agreement, Regiments Asia was to be paid a defined fee of $18.2m, which was to be paid in five instalments within a month of CNR entering into its contract with Transnet. Section 7 runs as follows:

7.1. The Agency commission of RAL [Regiments Asia Limited] shall be ascertained on deal to deal basis.

7.2. For the Project (referred hereinabove), RAL shall be entitled for an agency commission of USD18,120,000.00 shall invariably include the value of all supplies made under the project.

7.3. RAL shall be entitled to agency commission irrespective of the fact whether the supply is of main product or any spare part or ancillary item thereto.

7.4. The agency commission which works out to US 18,200,000.00 as stated above, shall get immediately due and payable in 5 instalments within a month on the Project contract being signed, validated and upon receiving advance deposit for the first batch from ultimate buyer by the COMPANY.'

26. The confusion around dates and certain typographical errors suggests that the agreement with Regiments Asia was based on the original agreement between CNR and Tequesta, subject to a limited cut-and-paste that replaced the beneficiary parties and certain contract terms.

27. Investigations by amaBhungane convincingly argued that the $18.2m fee stipulated in the Regiments Asia contract was equal to the 2% success fee that was anticipated under the terms of the early CNR/Tequesta Group contract from the 20th of May 2014.[1]

28. It is thus plausible that, for an as yet unknown reason, CNR had failed, or was otherwise unable, to make the 2% success fee payment to Tequesta Group as anticipated by their original agreement. To resolve this matter, CNR entered into the second agreement with Regiments Asia in November 2014, through which the 2% success fee could be paid.

[1] https://www.dailymaverick.co.za/article/2020-06-01-how-the-guptas-r9bn-locomotive-heist-went-down/

3.6. Business Development Agreement between CSR and Regiments Asia Limited: 10th February 2015

29. The existence of this agreement is inferred from an addendum to this agreement signed between CRRC and Regiments Asia in August 2016.

30. According to the August 2016 addendum, CSR and Regiments Asia entered into a Business Development Services Agreement on the 10th of February 2015 in relation to the 95 Locomotive Project. The addendum appears to indicate that Regiments Asia effectively displaced Century General Trading, who had originally entered a consultancy agreement with CSR in relation to the 95 project in 2012.

31. Based on the accounting spread sheet from later in 2015, it appears that Regiments Asia were due to receive what CGT had originally been paid on Project 95, namely, 20% of the total value of the 95 contract between CSR and Transnet.

3.7. Business Development Services Agreements between CNR Rolling Stock South Africa and Bex Structured Products, 8 March 2015 and 25 April 2015

32. It is common cause that as part of CNR's contract with Transnet to supply locomotives Transnet requested that CNR relocate its production facilities to Transnet Engineering's Durban facilities. However, this simple request appears to have also become a conduit for price gouging and the payment of kickbacks, as codified by two separate agreements between CNR and a South African entity by the name of Business Expansion Structured Products [alternatively Bex].

33. I am advised by the Commission that evidence will be led on the laundering of Transnet kickbacks through Bex when the Commission deals with evidence of the Gupta enterprise's laundering of corrupt proceeds within South Africa. In this report, I will accordingly confine myself to describing the contractual arrangements applicable to the Bex / CNR relationship.

34. The first agreement between Bex and CNR was dated the 8th of March 2015, and is attached as **Annexure D**. The form of the agreement closely resembles that of the Tequesta and Regiment Asia agreements. It uses the same fonts and format throughout the document. The agreement is unsigned and thus appears to have been a draft. The agreement centred on the relocation agreement that CNR was seeking to strike with Transnet. In Section 1 of the agreement, the 'Project' was defined as 'the change in scope whereby Transnet Engineering (TE) requires the Company to change the location of the local manufacture programme from the TE Spartan Pretoria facility to their Durban facility.'

35. The essence of the agreement was that Bex would endeavour, on CNR's behalf, to negotiate with Transnet in order to achieve the highest possible price for the cost of relocation. Bex was to receive, under the terms of the March 2015 agreement, any difference between the price paid by Transnet and a 'benchmark price' set by CNR at R280m excluding VAT. Section 2 of the Agreement thus read:

'2.1. Whereas the TE [Transnet Engineering] requires the Company to change the location of the local manufacture programme from the TE Koedoespoort Gauteng Facility to their Bay-head Durban facility.
2.2. And whereas the Company has approached BEX to assess and formulate the entire strategy and planning to quantify and benchmark the costs associated with the relocation as per Clause 2.1.
2.3. And whereas BEX has agreed to undertake the work at their sole risk and at no cost to the Company if the agreed benchmark costs are not realized from Transnet Freight Rail [TRF]
2.4. After extensive research and negotiations with both the company & TFR, BEX and the Company have agreed that the benchmark costs for the Project will be fixed at R280 million (Rands Two hundred and eighty million only) excluding VAT.
2.5. Since BEX has undertaken to negotiate and finalize the deal with TFR on risk basis, it is agreed between both parties that BEX be entitled to an agency commission equivalent to the difference between the price excluding VAT

awarded to the Company by TFR and the price benchmark of R280 million excluding VAT as detailed in Clause 7.'

36. Documents provided to the Commission and emanating from Transnet show that on the 11th of March 2014, CNR had informed Transnet Freight Rail that the cost of relocation would equal R9 755 600. The dramatic increase in cost sought by CNR, in association with BEX, almost certainly speaks to a considered effort to overcharge and defraud Transnet, and to distribute the rewards of that process to CNR and the beneficiaries of BEX.

37. Section 7 to the agreement further reiterated the terms of the remuneration to be paid to BEX:

> *For the Project Scope deviation (referred herein above), BEX shall assist the Company to negotiate the best possible price with TFR based on a minimum price benchmark of R280 million (Rands Two Hundred and Eighty million only) excluding VAT*
> *7.2. The Company agrees that BEX will be entitled for an agency commission equivalent to the difference between the price excluding VAT awarded to the Company by TFR and the price benchmark of R280 million excluding VAT. For example if the price awarded Is R650 million, then BEX will be entitled to an agency commission of R370million. The Company price will be fixed at R280 Million irrespective of whether the total Project value is negotiated lower than the R65O million by TFR.*
> *7.3. BEX shall be entitled to agency commission irrespective of the fact whether the supply is of main product or any spare part or ancillary item thereto.*
> *7.4. The agency commission as stated above shall get due and payable in proportionate tranches as and when payment is received by the Company.*
> *7.5. The company shall pay BEX within 10 business days after receiving the Invoice and the BEX banking details as per clause 12 from BEX.*

38. On the 25th of April 2015, BEX and CNR Rolling Stock South Africa drafted a second agreement that also revolved around the relocation of CNR facilities to Durban at the behest of Transnet Engineering. The agreement was signed by Mark Shaw on behalf of BEX and Gang Wang on behalf of CNR Rolling Stock South Africa, and thus supersedes the previous unsigned draft agreement. The second, signed agreement is attached as **Annexure E**.

39. The 25th of April 2015 agreement was, to all intents and purposes, the same as the preceding draft agreement, but with one notable difference: the 'benchmark price' was increased from R280 to R580m. Thus, BEX would have to ensure that Transnet agreed to pay an amount over R580m in order to earn its expected agency fee.

40. Ultimately, Transnet agreed to pay CNR approximately R647.2m in order to undertake the relocation of its facilities to Durban. This was an increase of R638m from CNR's original cost estimate of just over R9m. BEX was thus due to receive an agency commission of approximately R67.2m.

41. The Commission has informed me that the banking records of BEX reflect that on 25 September 2015, the agency commission of approximately R67.2m plus 14% VAT was paid by CNR Rolling Stock South Africa (Pty) Ltd to BEX.

3.8. The CSR-Tequesta Agreement: 18 May 2015

42. On the 18th of May 2015, CSR (Hong Kong) Co Ltd entered into a 'Business Development Services Agreement' with Tequesta Group Limited. The agreement was signed on the 18th of May 2015 and given an 'Agreement No.: CSRHK20150102359.' The agreement is attached hereto as **Annexure F**.

43. Company records in Hong Kong show the sole director of Tequesta Group at the time was Salim Essa. These records are attached hereto as **Annexure G.** The agreement indicated that all correspondence to Tequesta should be marked 'For the attention of: Mr. Salim Essa', while all correspondence directed to CSR should be marked 'For the attention of: Mr. Yao Xingzhong.'

44. The agreement revolved around 'Project 359', which the agreement further clarified related to 'any portion of the Tender of the supply of 359 Electric Locomotives (22E) to Transnet SOC Limited, South Africa.'

45. The contract envisaged that Tequesta would '*provide advisory services in respect of the Project and will assist the company to improve its market share in the Territory and continue good relations and achieve its milestones with its clients'* and *'provide advice and assistance to the Company on the process of the Contract and normal performance by the Company to ensure the smooth execution and success of the project. And especially, [sic] undertakes [sic] support and assist the Company for the timely payments and/or return of bank guarantees released by the Client until the fulfilment of all rights and obligations of the finished contract.'*

46. Clause 3.3. of the agreement shows that Tequesta was effectively replacing JJ Trading as the primary agent on the 359 locomotive contract. It is not clear why JJ Trading was effectively removed from this role. Clause 3.3. runs:

> *The Company has advised TEQUESTA that a previous Agreement had been signed between CSR Zhuzhou Electric Locomotive Co., Ltd and JJ Trading FZE (hereinafter referred to as the "JJT"). However, the company advises TEQUESTA that in the event that JJT disputes or contests the cancellation or non-payment in a court of law and if the Court decrees that the Agreement with JJT is valid or the mutual agreement is reached between TEQUESTA and JJT, then the financial compensation to JJT, (which will not exceed the retention amount, that is 15% of the total payable to Tequesta under this agreement) will be deducted from the amount retained from TEQUESTA as per clause 6.1.6 and the balance (if there is) will then be paid to TEQUESTA within thirty (30) days after the Company receipt of the last payment and/or return of all bank guarantees released by the Client, whichever occurs later. Under this circumstance, the invoices with retention to the Company shall not be claimable and returnable to TEQUESTA.*

TEQUESTA shall resolve dispute with JJT through amicable consultation and ensure that there is no further dispute with the Company from either side.'

47. With JJT removed from the picture, Tequesta was thus due to be paid the remaining fees originally due to JJT related to Project 359, which were stipulated as follows under clause 6.1.1:

> *For the Project-related Advisory Services provided by TEQUESTA, as detailed in Annexure "A", TEQUESTA shall be entitled to an Advisory Fee of 21% (twenty percent[2]) of the Contract value of Project 359 awarded to the Company, based on 2% (Two percent) of the Contract value as the success fee and 19% (Nineteen percent) of pro-rata to the milestone-based payments received by the Company from the Client. The Company has already paid 3.9% of the Contract Value (R706 770 480.00) to JJT up to the Agreement date. The total payable to TEQUESTA under this agreement is 17.1% of the Contract value (R3 098 916 720).*

48. Banking records related to the accounts of two Essa-controlled Hong Kong-based companies, Tequesta and Regiments Asia (both addressed in more detail below), show that CSR did indeed make numerous large payments to Tequesta from the date of the signature of the contract onwards.

3.9. The CSR-Regiments Asia Payment Agreement: 10 June 2015

49. On the 10th of June 2015, CSR Zhuzhou Electric Locomotive Co Ltd entered into an agreement with Regiments Asia Limited, a company registered in Hong Kong. The agreement is attached as **Annexure H**.

50. Company registration documents, attached as **Annexure I**, show that Salim Essa was the sole director of Regiments Asia when it entered into the 10th of June 2015 agreement with CSR.

[2] The rendering of 21% as '20 percent, which is obviously erroneous, appears in the contract.

51. The agreement was signed by Salim Essa on behalf of Regiments Asia and by Zhou Qinhe for CSR.

52. The agreement revolved around the anticipated award of a 12-year maintenance contract by Transnet to service the locomotives purchased from CSR and CNR. Section 1 to the agreement thus defined the 'project' under discussion as 'the long term (expected 12 years) financial budget for the "Railways Spares & Maintenance by Transnet SOC Limited, South Africa.'

53. Regiments Asia was to perform much the same duties as those performed by Tequesta in the agreement above, although, in this case, only in relation to the finalisation of Transnet's maintenance budget and the award of this to CSR. Regiments Asia was to be paid 21% of the contract price as awarded to CSR by Transnet. Section 6 to the agreement provided the details of how remuneration would be structured, and read:

6.1.1. Provided that the Contract is awarded to the Company for any part of the Project, the Company shall pay an amount equivalent to 21% (twenty one percent) against the actually participated contract amount of the Company, including variations and extensions to REGIMENTS (the Service Fee).

6.1.2. The Service Fee will be paid to REGIMENTS as follows:

6.1.2.1. A percentage of the Contract amount will be treated as

- Success Fees and

- Certain other milestone payments

and will become payable after the signing of the Contract between the Company and the Client and the receipt of the advance payment by the Company from the Client, and on reaching the said milestones respectively. These amounts will be determined closer to the time of finalization of the Contract and will be detailed in an addendum to this agreement.

6.1.2.2. The remaining amount will be paid in proportion to the payment received by the Company from the Client. The parties agree that

proportion and period is subject to the cash flow received from the Client. The detailed mechanism for this arrangement will be outlined in a separate addendum to this Agreement closer to the time of finalisation.
6.1.2.3 Within thirty (30) days after receipt of the payment by the Company from the Client; and
6.1.2.4. With the amount in the same currency as the payment received by the Company but in a currency to be intimated by REGIMENTS in each invoice that will be submitted by REGIMENTS to the Company. The exchange rate will be fixed on the date payment is received by the Company from the Client…'

3.10. The CSR Payment Schedule

54. The documents/emails referred to hereunder are attached as **Annexure J**.

55. On the 22nd of August 2015, Ashu Chawla was forwarded an email from the email address 'infoportal@zoho.com', which was given the name 'Business Man.'

56. The email from 'Business Man' forwarded an email from the address zhangmiyu5642@qq.com. It is acknowledged in the Fundudzi Report that this email address was controlled by Zhang Minyu, an employee of CSR who served as the director CSR's Indian subsidiary. Minyu, meanwhile, was forwarding an email from Rupesh Bansal (replyrb@googlemail.com). As I discuss in more detail below, Rupesh Bansal was a director of the Worlds Window Group, which facilitated the transfer of funds from CSR and other sources to Gupta enterprise companies.

57. Bansal's email attached a document with the filename 'Final CSR 2015 workings.xlsx.' The document is, quite plainly, a calculation of the moneys that CSR had agreed to pay two Worlds Window controlled entities, JJ Trading FZE and Century General Trading, related to the 359, 100 and 95 locomotive contracts entered into between CSR and Transnet.

58. The calculations provided show that JJT was to be paid 21% of the total contract value for the 359 and 100 locomotive projects. This was equal to R3 805 687 200 (R3 805.6872m or R3.8bn) for the 359 locomotive contract and R924m for the 100 locomotive contract. Century General Trading was to be paid 20% of the contract value of the 95 locomotive contract, which equalled R523.32m. In total, JJ Trading and Century General Trading were due to receive R5 267 007 200 (R5.267bn) in payments from CSR in relation to the 359, 100 and 95 locomotive contracts. These calculations are set out below:

Table 1: Commissions Due to be Paid to JJ Trading and Century General Trading by CSR in Relation to the 359, 100 and 95 Locomotive Contracts

Project	Total Value	Commission Percentage	Amount
95	R2.686bn	20%	R0.537bn
100	R4.4bn	21%	R0.925bn
365	R18.122bn	21%	R3.805bn

59. The document confirmed that CSR had already paid $107 203 912 to JJ Trading in relation to the 359 and 100 locomotive contracts, and $16 699 902.89 to Century General Trading in relation to the 95 locomotive contract.

60. The document also confirmed that JJ Trading and Century General Trading were not due to retain the full fees paid to them by CSR. Instead, JJ Trading and Century General Trading were due to retain 15% of the total amount paid by CSR. While the document is silent on who was to receive the remaining 85%, banking records from the #Guptaleaks, addressed in more detail below, show that at least a portion of this 85% was paid to companies controlled by the Gupta enterprise by JJ Trading and the Worlds Window network.

3.11. Addendum to Agreements between CRRC, Regiments Asia and Tequesta Group: August 2016

61. In August 2016 (the exact date is unclear from the Agreement), CRRC signed an addendum to existing agreements with Regiments Asia and Tequesta Group. By August 2016, CSR had changed its name to CRRC through a merger with CNR. The addendum is attached hereto as **Annexure K**.

62. The addendum sought to vary to the terms of two prior agreements, namely:

    a. The Business Development Services Agreement dated the 2nd of January 2015 between CSR and Regiments Asia in relation to the 100 electric locomotives supplied to Transnet (the "100 Project Agreement");

    b. The Business Development Services Agreement dated the 18th of May 2015 between CSR and Tequesta Group in relation to the 359 electric locomotives project (the "359 Project Agreement")

63. The primary aim of the addendum was to modify the terms under which Regiments Asia and Tequesta were to be paid, and, in particular, waived CRRC's right to withhold portions of payments made to Regiments and Tequesta. As noted above, CRRC had retained 15% of all payments due to Tequesta and Regiments as surety. The addendum stipulated that this would no longer be the case, and that the withheld amounts to date (equal to $15,144,610m) would be paid to Tequesta and Regiments.

64. There were, however, two caveats:

    a. First, the entire agreement was contingent on Transnet awarding CRRC contracts to provide maintenance services, as was contemplated by the Business Development Agreement between CSR and Regiments Asia dated the 10th of June 2015.

b. Second, 'E-maintenance' for either the 95 locomotive or 100 locomotive projects 'have been effective and executed before October 2018 under the Maintenance Project as long as CRRC don't delay the Project.' The wording of this second caveat is ambiguous, but a reasonable interpretation is that CRRC would have delivered certain services, and received payment from Transnet, by October 2018.

65. In the event that neither of these conditions was met, CRRC would be entitled to recoup the 15% outlay against future payments that were due to be made to CRRC to Regiments Asia and Tequesta Group. CRRC, moreover, would be entitled to withhold all payments due to Tequesta Group in relation to the provision of the final 95 locomotives in the 359 Locomotive Project. These withheld amounts would be released within 90 days of the final payment being made by Transnet to CRRC. However, if there were any claims or delays, CRRC would be entitled to retain a 15% fee from the withheld funds to offset its own costs.

66. The effect of the agreement was thus to expedite a large payment to the Gupta enterprise through Regiments Asia/Tequesta Group, indicating that there was some degree of urgency on the part of the Gupta enterprise to have immediate access to this particular pot of funding. The expedited upfront payment would ultimately have the effect of delaying Tequesta's receipt of the full funds due to it from the 359 Project.

67. It is worth noting that this addendum is particularly useful in that it also provides an accounting for all payments made by CRRC to Regiments under the 100 Project Agreement and all payments made by CRRC to Tequesta under the 359 Project Agreement. This accounting has allowed investigators from amaBhungane to trace and track the funds paid to Regiments and Tequesta against individual projects. I deal with this in more detail in Section 6.3. below.

3.12. Addendum to the Agreement between CRRC Zhuzhou Locomotive and Regiments Asia: August 2016

68. At the same time that CRRC varied its agreements with Tequesta and Regiments in relation to the 100 and 359 projects, it also entered into an addendum modifying its February 2015 agreement with Regiments Asia in relation to the 95 project. The addendum, attached as **Annexure L**, had the same effect as the preceding addendum by expediting a single large payment to Regiments Asia, and terminating any claims on CRRC by CGT.

69. The addendum appears to indicate that, for some unknown reason, CSR/CRRC had been required to make 'double payments' to Regiments Asia and CGT. This appears to be the result of a dispute between Regiments Asia, CRRC and CGT, and, in particular, the displacement of CGT by Regiments Asia. The addendum required that this dispute be resolved by Regiments Asia such that CGT would raise no further claims against CRRC.

70. Paragraph 1.4 and a portion of Section 2 thus read:

As for the financial compensation due to Century General Trading FZE (CGT) under the Consultancy Agreement dated 14 April 2012 (Consultancy Agreement), Regiments shall resolve dispute with CGT through amicable consultation and ensure there is no further dispute with CRRC ZELC from either side…

Up until now CRRC ZELC has been making fee payments in accordance with the provisions of 95 Project Agreement and Consultancy Agreement. Parties recognise that CRRC ZELC has been obligated thus far to pay fees to both Regiments and CGT for the same 95 Electric Locomotives Project, which results in double payment. After this Addendum to Agreement becomes effective, CRRC ZELC will no longer be obligated to make double payments, instead CRRC ZELC will make future payments in accordance to the terms set forth in this Addendum to Agreement.'

71. The agreement further stipulated that CRRC would no longer withhold the 15% surety it had already retained and would pay this amount to Regiments Asia immediately. The retained amount due to be paid to Regiments Asia equalled $4 357 543.04. However, this agreement was subject to the same caveats as appearing in the prior addendum, and, in particular, that the release of funds were contingent on the maintenance contracts being awarded by Transnet on the 95 or 100 locomotive projects, and that CRRC would be allowed to recoup any portion of the $4 357 543.04 from payments due to Tequesta under the 359 agreement.

3.13. Summary Table of Agreements and Anticipated Fund Flows

72. Based on the foregoing, and calculations performed by amaBhungane (dealt with in Section 6.3 below), I have compiled the following summary table of agreements entered into by CNR, CSR, CRRC and ZPMC with JJT Trading, Century General Trading, Tequesta Group and Regiments Asia.

Table 2: Summary of Known Kickback Agreements Related to the Capture of Transnet by the Gupta Enterprise

Date of Agreement	Chinese Party	Gupta Enterprise Party or Other Counter Party	Specific Transnet Project	Payment Terms	Total Payments Due
13 June 2011	ZPMC	JJ Trading FZE	iCLM HQ 0762 – 7 Cranes (total) for Transnet	3% success fee based on Price A 85% of Price B Price A = ZPMC's original offer to Transnet Price B = Any increase in price paid to ZPMC by Transnet over and above Price B	Unknown
14 April 2012	CNR (Hong Kong)	Century General Trading	95 Locomotive Project	20% commission on total contract value	R523.32m
8 July 2013	CNR (Hong Kong)	Century General Trading	232 Diesel Locomotives Project	2% success fee 19% sales	R2.088bn

				commission	
20 May 2014	CNR (Hong Kong)	Tequesta Group Limited	232 Diesel Locomotives Project	2% success fee 19% sales commission	Remainder of R2.088bn
11 November 2014	CNR Da Lian Rolling Stock Co	Tequesta Group Limited	232 Diesel Locomotives Project (inferred but not explicitly stated in contract)	One off fee of $18.2m in five instalments, which appears to equal 2% of contract success fee	$18.2m
10 February 2015	CSR	Regiments Asia	95 Locomotive Project	20% of total contract value	Remainder of R523.32m
8 March 2015 [although unsigned]	CNR Rolling Stock	Business Expansion Structured Projects	CNR Relocation Costs	Difference in price between 'benchmark price' of R280m and whatever Transnet agreed to pay	n/a
25 April 2015	CNR Rolling Stock	Business Expansion Structured Projects	CNR Relocation Costs	Difference in price between 'benchmark price' of	R67.2m

				R580m and whatever Transnet agreed to pay (ultimately R647.2m)	
18 May 2015	CSR Hong Kong	Tequesta Group	359 Locomotive Project	2% of contract value as success fee 19% of contract value as sales commission made as Transnet pays CSR	Remainder of original R3.787bn
10 June 2015	CSR Zhuzhou Electric Locomotive Company	Regiments Asia	12 year maintenance plan	21% of contract value paid by Transnet	R1.298bn
August 2016 Addendum to original Business Development Agreements	CRRC	Regiments Asia & Tequesta Group	100 Locomotive Project & 359 Locomotive Project	Immediate release of 15% surety held by CRRC for past payments and retention by CRRC of future payments	$18.2m

				for final 359 Locomotive Project until final payment received from Transnet as surety	
August 2016	CRRC	Regiments Asia	95 Locomotive Project	Immediate release of 15% surety held by CRRC for past payments and retention by CRRC of future payments for final 359 Locomotive Project until final payment received from Transnet as surety	$4 357 543.04

Section 4: Payments Made to the Gupta Enterprise by Liebherr Cranes

73. On the 4th of December 2011, Transnet advertised three separate Requests for Proposals (RFP) related to the expansion of the Ngqura Container Terminal. The first RFP called for proposals to supply 18 single-lift rubber tyre gantry cranes with an option to purchase a further 10. The second RFP called for proposals to supply 4 twin lift ship to shore cranes with the option for a further 3 single lift cranes for the Ngqura Container Terminal and a further 2 single lift cranes for a second container terminal. The third RFP solicited proposals for a combination of the first two RFPs.

74. On the 17th of February 2014, Liebherr Cranes announced that it had received the contract to supply 22 cranes to Transnet Port Terminals, including 18 single-lift rubber gantry cranes and 4 twin lift ship to shore cranes.[3]

75. Although SWI has not had insight into the procurement process that led to the decision, it is common cause that Liebherr Africa, assisted by Liebherr Ireland, were awarded the contract to supply the 18 rubbery tyre gantry cranes as well as the 4 twin lift ship to share cranes.

76. SWI has not seen any evidence that would speak to irregularities in the awarding of this contract such as internal Transnet minutes or forensic reporting. However, it notable that, on the 21st of December 2011 at 11h56, Ashu Chawla sent an email to Piyoosh Goyal (piyoosh@worldswindow.cc). I attach this email and memorandum as **Annexure M.** As I describe in more detail below, Piyoosh Goyal controlled the Worlds Window network that was used by the Gupta enterprise to receive and launder payments from China South Rail and ZPMC related to Transnet contracts.

77. The email to Mr. Goyal was sent with the subject 'Emailing: Update on Tender iCLM HQ 0829)_RTG & STS Cranes Ngqura.' The email attached a Word document by the same name. The attached document was an internal

[3] https://container-mag.com/2014/02/17/liebherr-receive-order-for-22-cranes-from-transnet/

Transnet memorandum written by Transnet's Executive Manager of Capital Procurement (Mr. Denzil Pillay) to the Chief Executive of Transnet Port Terminals (Mr. Karl Socikwa). The memorandum is undated but the metadata of the file confirms that it was last saved on the 20th of December. The memorandum provided a detailed update of the tender eventually won by Liebherr, including a step-by-step timeline of when Transnet would perform certain activities leading to the selection of the preferred supplier.

78. It is extremely concerning that Ashu Chawla was given access to such a sensitive document. It is equally concerning that this document was immediately forwarded to Piyoosh Goyal, a Gupta enterprise partner in the capture of Transnet. This is especially true when seen against payments made to Gupta enterprise companies by Liebherr.

4.1. Payments Made to the Gupta Enterprise by Liebherr Cranes

79. Records emanating from the #Guptaleaks show that Liebherr made a number of payments to Gupta enterprise companies from at least July 2013 onwards.

4.1.1. Source and Records from the #Guptaleaks Relating to Payments from Liebherr

80. The payments from Liebherr are reflected in four different sources from the #Guptaleaks. First, on the 11 of September 2013, Jesamine Cook of Sahara emailed Ashu Chawla and Ugeshni Naidoo with the subject 'RE: Dubai Statements 11/09/2013.' The email and attached document is attached as **Annex N.** The email attached an Excel spread sheet titled Dubai Statements 1109013.xlsx. The document is self-evidently a concatenation of bank statements for a number of Dubai-based bank accounts held by key Gupta enterprise companies including Accurate Investments, Global Corporation, Gateway Limited and Fidelity Enterprises. These four companies acted as the key nodes through which the Gupta enterprise received, laundered and dissipated funds from multiple sources, including from South African government programs such as Estina. They are addressed in detail in my

report on the laundering of funds related to the Estina dairy project which will have been presented in evidence at the Commission in advance of this report.

81. Returning to the Excel workbook: one of the sheets in the workbook was titled 'Accurate 01204077701 USD'. Other contextual documents from the #Guptaleaks show that this referred to Accurate Investments US dollar denominated account held at Standard Chartered Bank in Dubai. The excel sheet records that on the 22nd of July 2013, an amount of $905 000.88 was paid into Accurate's bank account. The transaction was referred to as 'INCOMING FUNDS LIEBHERR CONTAINERS.'

82. The second relevant document is described in detail in SWI's second submission to the Commission on Estina, and was attached to that submission as **Annexure LEDG1**. I refer to this document as the 'Dubai Ledger.' To avoid burdening these papers, this document is not reattached to this submission, but can be provided to the Commission if required. The summary sheet appearing at the first page shows that Liebherr paid $1,117,006.89 into the Gupta enterprise Dubai network in the period covered by this ledger (the 1st of March 2013 to the 26th of February 2014). The individual payments recorded in this ledger, and their eventual dissipation, is described below.

83. The third relevant document is attached to this submission as **Annexure O. Annexure O** is a document of my own creation. This document is a concatenation of a number of records sent by Sanjay Grover to Ashu Chawla. In particular, from the 11th of February 2014 until the 6th of August 2014, Sanjay Grover regularly forwarded Ashu Chawla an updated spread sheet recording daily transactions of the Dubai companies described in the Dubai Ledgers. A further three daily transaction ledgers were sent in October and December 2014. To assist the Commission with its work, the contents of all of these ledgers has been extracted and placed into a single workbook, **Annexure O**. These ledgers allow us to trace further payments from Liebherr into the Gupta enterprise up until the end of 2014.

84. The fourth and final document was an email and attachment sent by Ronica Ragavan from her Oakbay email address to Ashu Chawla's Sahara email address on the 14th of February 2015. The email attached an Excel spread sheet titled 'IS12.02.15.xlsx.' From the spread sheet's contents, it is plausible that 'IS 12.02.15' was shorthand for 'Income Statement' dated the 12th of February 2015. The Excel spread sheet's metadata suggests it was created by Ronica Ragavan.

85. The first sheet of the workbook was titled 'Income', and headed 'Consolidated Books 7 February 2015.' At row 14 of this spread sheet the following appears:

A	***LCC001***	OTHER INCOME LIEBHERR	- 11,888,956.13	4,125,350.08	1124073.591

86. The first column (under which 'A' was recorded) was titled 'Co', most likely company. 'A' in this context could plausibly refer to Accurate Investments, which, as I discuss below, Liebherr has publicly acknowledged paying as part of a consultancy agreement. The amounts recorded next to these columns referred to amounts in dollars and AED respectively. It is also not entirely clear what the second and third figures, which were recorded under the headings 'difference' and 'comments' may refer to. I submit that it is plausible that this document showed that further payments were anticipated to be made by Liebherr subsequent to the payments recorded in the Dubai ledgers, or had already been made. However, further banking documentation, including and especially bank statements related to Accurate Investments, would be required to confirm this.

4.1.2. Tracing the First Liebherr Payment

Amount: $905 000.88

Beneficiaries:

a. 'Sahara' (presumably Sahara Computers): $499 500

b. Star Engineering (Estina milk plant): $93 378.61
c. Wizcraft: AED 475 620 for costs related to the 'Sun City' wedding of Aakash Jahajgarhia and Vega Gupta;
d. Vikas via JJT: AED 616 560

87. I refer the Commission to **Annexure 'Liebherr Diagram 1'**. This Annexure provides a diagrammatic representation of the receipt and dissipation of the first payment made to Accurate Investments by Liebherr.

88. On the 22nd of July 2013, Liebherr was recorded as paying $905 000.88 into Accurate's USD account at Standard Chartered Bank. Prior to this deposit, the account held a balance of $815.21. The payment by Liebherr was recorded in both **Annexures N** and **Annexure O**.

89. This amount was 'smurfed' into three amounts almost immediately, all paid into Global Corporation's Standard Chartered Bank USD account, each of which then created its own stream of recipients. The first stream was initiated with the deposit of $700 000 into Global's Standard Chartered USD account on the 22nd of July 2013, which increased the balance in this account from $24 948.68 to $724 948.68. On the same day the amount was deposited into this account, $499 500 was paid to 'Sahara', almost certainly Sahara Computers.

90. The following day, on the 23rd of July 2013, the remaining balance of the Liebherr payment was transferred from Accurate's Standard Chartered Account into Global's Standard Chartered USD account in two deposits valued at $130 000 and $60 000. These two deposits, when commingled with what remained of the earlier $700 000 deposit, increased the balance in this account from $225 448.68 to $415 448.68.

91. On the same day, the 23rd of July 2013, $100 000 of this amount was transferred into Gateway's US Dollar denominated account at Standard Chartered. The following day, the 24th of July 2013, $93 378.61 was paid to Star Engineering. As described in detail in a previous submission of SWI on

Estina, Star Engineering supplied a dairy processing plant for use on the Vrede Dairy Project through contracts with Gupta enterprise companies.

92. The remainder of Liebherr's first payment was transferred into Global's AED denominated account at Standard Chartered bank in two payments: $166 845.32 (AED 620 000) on the 23rd of July 2013 and $115 740 (AED 425 000) on the 24th of July 2013. These amounts were immediately withdrawn in cash (AED 620 000 on the 23rd of July and AED 425 000 on the 24th of July 2013).

93. On the 23rd of July 2013, AED616 560 was recorded as being paid to 'Vikas via JJT.' This almost certainly referred to a payment made to Vikas Chaturvedi, a Gupta enterprise employee in charge of logistics, by JJ Trading FZE, the latter of which formed part of the Worlds Window network and which I discuss in greater detail below.

94. Finally, on the 24th of July 2013, AED425 000 in cash was deposited into Global's National Bank of Abu Dhabi's AED denominated account, where it commingled with a small pot of existing funds. On the same day, AED 475 620 was paid from this account to Wizcraft.

95. In addition to being recorded in the Dubai ledgers, the confirmation of the final payment to Wizcraft was also saved by Sanjay Grover in PDF form and emailed to Ashu Chawla. The email and invoice is attached as **Annexure Q**. The confirmation of payment shows that the AED 475 620 was paid into the account of Wizcraft International Entertainment held at HSBC in Dubai with full account number AE340200000000354717541 00. The purpose of payment was recorded as 'Invoice WIZ/DUB04/2013.'

96. On the 14th of August 2013, Johan Schalkwyk, an attorney at Van Der Merwe Associates, forwarded a draft letter to Ashu Chawla. The email and attachment as appended hereto as **Annexure R.** The substance of the letter was to contest certain charges raised by Wizcraft against Fidelity Enterprises, which is not material here. However, the letter records that in March 2013 Wizcraft were asked to provide 'entertainment services' to Fidelity Enterprises

under the invoice WIZ/DUB-04/2013. It further records that a payment worth $129 600 was made to Wizcraft on the 24th of July 2013, which a simple calculation shows was equivalent to the AED475 620 paid by Global to Wizcraft.

97. The #Guptaleaks record a vast number of emails between employees of Wizcraft and the Gupta enterprise. The exchanges show that Wizcraft provided event management and artist services for the now infamous Sun City wedding of Aakash Jahajgarhia and Vega Gupta. It is thus extremely likely that this portion of the payment made by Liebherr was used to fund costs related to the Sun City wedding.

4.1.2. Tracing the Second Liebherr Payment

Amount: $212 006.01

Beneficiaries:

a. Linkway Trading: $599 327 (commingled funds from Liebherr and other sources, of which the Liebherr payment contributed $212 006.01)

98. I refer the Commission to **Annexure 'Liebherr Diagram 2'**. This Annexure provides a diagrammatic representation of the receipt and dissipation of the second payment made to Accurate Investments by Liebherr.

99. On the 17th of February 2014, Liebherr deposited $212 006.01 into Accurate Investment's US Dollar account at Mashreq Bank. This deposit is the first deposit I can locate into this account; the payment thus increased the balance therein to $212 006.01.

100. The date of this deposit is notable. As recorded above, it was publicly announced on the 17th of February 2014, the same day the payment was

made, that Liebherr Cranes had been awarded the Transnet Port Terminals contract.[4]

101. On the 25th of February 2014, the Liebherr deposit was joined in the account by a payment of $450 000 from Global Corporation's Mashreq Bank US dollar account. My analysis shows that this amount ultimately derived from a payment made by Unlimited Electronic Computer, a Singapore-based company with close connections to the Gupta enterprise. The $450 000 payment increased the balance in this account to $655 000.94.

102. Finally, on the 25th of February 2014, $599 327.58 was transferred from Accurate's Mashreq US dollar account to Linkway Trading. This amount would necessarily have drawn from part or all of the $212 006.21 payment made by Liebherr on the 17th of February 2014.

103. On the 27th of February 2014, Ashu Chawla forwarded an email from an employee of Mashreq Bank (shyama@mashreq.com) to Ugeshni Naidoo and Rana Kumar with the subject line 'FW: Linkway.' The email is attached hereto as Annexure **R.** The email forwarded payment confirmation showing that the payment was indeed made to Linkway by Accurate. Linkway received the deposit in its State Bank of India account in Johannesburg and was described as 'payment for consultancy fees.' The Rand value of the transfer was recorded as R6 545 581.

4.1.3. Tracing the Third Liebherr Payment

Amount: $371 105.83

Beneficiaries:

a. Oakbay: $400 000 of which $371 105.83 presumed from Liebherr

[4] https://container-mag.com/2014/02/17/liebherr-receive-order-for-22-cranes-from-transnet/

104. I refer the Commission to **Annexure 'Liebherr Diagram 3'**. This Annexure provides a diagrammatic representation of the receipt and dissipation of the third payment made to Accurate Investments by Liebherr.

105. This tranche was initiated with the payment of $371 105.83 from Liebherr into Accurate Investment's US dollar denominated account at Mashreq Bank on the 15th of April 2014. The balance in the Mashreq account prior to this deposit was $6 182; this deposit increase the balance to $377 288.51

106. On the 28th of April 2014, $375 000, which drew on the full Liebherr deposit, was transferred into Fidelity's US dollar denominated account at Mashreq Bank. The balance in the Mashreq account prior to the deposit was $50 967.12.The Liebherr funds commingled with this amount and increased the balance to $425 967.12.

107. Finally, on the following day, the 29th of April 2014, $400 000, drawing from the majority if not all of the Liebherr payment, was transferred from the Fidelity account at Mashreq to Oakbay. The precise Oakbay account that received the funds is not specified and will need to be verified against Oakbay banking records.

4.1.4. Tracing the Fourth Liebherr Payment Tranche

Amount: $1,105,368.16 in three payments of $405 598.52, $402 879.34 and $296 890.30

Beneficiaries:

a. Brookfield Consultants: $5m of which at least $1 105 368.16 from Liebherr

108. I refer the Commission to **Annexure 'Liebherr Diagram 4'**. This Annexure provides a diagrammatic representation of the receipt and dissipation of the fourth, fifth and six payments made to Accurate Investments by Liebherr.

109. The hallmark of these payments was that they were commingled and consolidated with other sources of funds to facilitate a single large payment of $5m to Brookfield Consultants, a Gupta enterprise-linked company based in the US. It is for this reason that these payments are dealt with here as a single tranche.

110. Liebherr made three payments to Accurate Investment's US dollar denominated account at Mashreq Bank. The payments were made as follows:

    a. $405 598.52 on the 7th of May 2014, which increased the balance in the account from $2 283.44 to $407 881.96;
    b. $402 879.34 on the 9th of May 2014, which increased the balance in the account from $407 876.23 to $810 756.23
    c. $296 890.30 on the 26th of May 2014.

111. The $296 890.30 payment was made on the same day that $2.2m was deposited into the same account from Global Corporation's US dollar denominated account at Mashreq Bank. The commingling of the $2.2m deposit with the Liebherr deposits increased the balance in the account to $3 307 641.46. An analysis of the Dubai ledger documents show that the $2.2m derived from deposit of $4 499 836.44 from JJ Trading on the 1st of May 2014 in to the Mashreq account of Reliable.

112. Two further payments were made into Accurate's Mashreq account, commingling with the Liebherr funds. An analysis of the Dubai ledgers shows that these deposits were sourced from a range of mixed sources, including JJ Trading Century, which, as I discuss below, most likely derived from payments made to JJ Trading by China South Rail pursuant to the award of contracts by Transnet. The two deposits (AED1.7m on the 27th of May 2014 and AED4 545 800 on the 28th of May 2014) increased the available balance in the Mashreq account to $5 007 636.38.

113. Finally, on the 28th of May 2014, $5m exactly was transferred from Accurate Investment's US dollar denominated Mashreq Bank account to Brookfield Consultants. The payment is described in the Dubai ledgers as 'Brookfield Mr. Ashish.'

114. Tax records filed in the US state of Texas (attached as **Annexure S**) show that Ashish and Amol Gupta signed tax return information on behalf of Brookfield Consultants. The registered address provided for Brookfield Consultants was 11811 North Freeway Suite 500 in Houston, Texas. Ashish and Amol Gupta are relatives of the Gupta brothers and are both US citizens.

115. The #Guptaleaks show, on the 5th of May 2014, Tony Gupta and Ashu Chawla were sent Brookfield's bank details at Chase Manhattan Bank by Ramesh Gupta (rgupta6666@yahoo.com). Ramesh Gupta is the father of Ashish and Amol Gupta. Tony Gupta forwarded these details to Ronica Ragavan and Ajay Gupta on the 7th of May 2014. The email chain is attached as **Annexure T**.

116. On the 26th of May 2014, three days before the payment to Brookfield was completed, Suresh Tuteja sent an email to Sanjay Grover and Ashish Gupta (ashishgupta@gmail.com). Tuteja commented that 'I am attaching herewith a letter which I request you please to sign and return immediately so that payments are made tomorrow.' The email attached a MS Word document with the filename chase letter.docx. The email and attachment are appended hereto as Annexure **U.** The text of the letter ran:

From : Ashish Gupta
10914, Princeville CT Bakers Field CA 93111 USA

Dated 26-05-2014

Accurate Investments Ltd
D-45 12th Floor Tower 1 Amenity Centre
Ras Al Khaimah
U A E

Dear Sir

Re: Payment in terms of Clause no 6 of Agreement Dated 14th May 2014.

I refer to the clause no 6 of Agreement dated 14th May 2014 as per which you as a second purchaser need to pay me , as a first purchaser, an amount of US $ 10 Million paid by me to seller into my following designated bank account:

Name Brookfield Consultants Inc

Bank Address for Wire 1, Chase Manhattan
New York

Account no 537557618

Swift Code CHASUS33

Yours faithfully

Ashish Gupta

117. On the same day, Ashish Gupta responded to Suresh Tuteja attaching a signed copy of the letter. The only notable change was that Ashish Gupta changed his address to 11811 North Freeway Suite 500, the registered address as recorded in Brookfield Consultants' tax returns to the state of Texas. Shortly thereafter, the letter was forwarded by Tuteja to Sanjay Grover and Ronica Ragavan with the explanation: 'Please find attached a letter received from Mr Ashish Gupta to be submitted to Bank alongside copy of agreement for making remittance tomorrow.'

118. Unfortunately I have been unable to locate the agreement referred to in the above correspondence. However, the above strongly suggests that the payment to Brookfield was overseen and controlled by the Gupta enterprise and to the benefit of a company controlled by relatives of the Gupta brothers.

119. Although I have not been able to review the aforementioned agreement related to Brookfield, I do note that the payment of $10m to Brookfield from Gupta enterprise companies does seem to have been made through two transactions valued at $5m. These two payments include the payment from Accurate describe above, and an additional $5m payment made to Brookfield

from Accurate Investment's US dollar denominated account at Bank of Baroda. The Dubai ledgers show that the sources of the $5m payment from Accurate Investment's Bank of Baroda account were mixed, but were largely drawn from deposits into other Gupta enterprise accounts in Dubai by JJ Trading and its affiliates.

4.1.4. Tracing the Fifth Liebherr Payment Tranche

Amount: $638 950 in two payments of $386 110 and $270 840.

Beneficiaries:

a. Unclear as Dubai ledger records end shortly after deposits made

120. I refer the Commission to **Annexure Liebherr Diagram 5**. This Annexure provides a diagrammatic representation of the receipt and dissipation of the seventh and eighth payments made to Accurate Investments by Liebherr.

121. On the 9th of October 2014, Liebherr deposited $368 110 into Accurate Investment's Mashreq US dollar denominated account. The balance in the account prior to this deposit was $7619.94 and $375 729.94 thereafter.

122. There was no activity in the Accurate Mashreq account until the 1st of December 2014, when Liebherr transferred a further $270 840 into the same Mashreq account. This increased the balance in the account to $646 564.86.

123. On the 9th and 10th of December 2014, two amounts of $20 000 were transferred from the this Mashreq account drawing from the Liebherr deposits to Fidelity Enterprises US dollar denominated Mashreq Bank account. I was unable to trace the ultimate end-point of these funds as the Gupta ledger records terminate shortly thereafter.

124. Also on the 10th of December 2014, $200 000 was transferred from Accurate's Mashreq account to Global Corporation's US dollar denominated account at

the Bank of Baroda, where it commingled with existent funds. The following day, $243 000, drawing on the $200 000 deposit ultimately from Liebherr, was transferred to Fidelity's US dollar denominated account at the Bank of Baroda. I was unable to trace the ultimate end-point of these funds as the Gupta ledger records terminate shortly thereafter.

4.2. The Relationship between Accurate Investments and Liebherr Cranes

125. In July 2017, Liebherr released a press statement in response to articles in the South African media regarding the payments to Accurate Investments. Liebherr stated that they took the allegations 'very seriously' and committed to 'fully investigate' the matter internally.[5]

126. On the 16th of October 2017, Liebherr released a press statement, which read:

In accordance with Group policies, the ultimate holding company of the Liebherr Group — Liebherr-International AG — therefore conducted an internal investigation into this matter. The results of this investigation show that the transactions under investigation were legally sound and not in violation of any applicable laws or regulations on the part of the Liebherr entities and employees involved.

The selection of a sales agent such as Accurate Investments Ltd. to provide interface services to the end user during the tender, procurement and supply process is a practice, which is common in the sales process for capital expenditure projects. It is also common that such a sales agent receives a nominal commission for the services provided in the event the tender, procurement and supply process is successfully completed.

[5] https://www.liebherr.com/en/int/latest-news/news-press-releases/detail/allegations-in-connection-with-business-operations-in-south-africa-investigation-initiated-news.html - the press statement is attached as Annexure "VV".

In the case in question, Accurate Investments Ltd. was the sales representative selected by Liebherr Container Cranes Ltd. As required by the Group's due diligence process, Liebherr Container Cranes Ltd. performed background checks prior to entering into the agency agreement with Accurate Investments Ltd. These background checks did not indicate any malpractice on the part of Accurate Investments Ltd.

The internal investigation report did observe, however, that the Group's defined due diligence process might have been implemented in a more stringent manner in this case by pushing the performed background checks to an even higher level than the ones actually performed.

Being aware of the increased risks associated when agents are included in any type of transaction, Group companies, management and employees must strive to insure that the Group's standards of scrutiny and diligence are complied with in day-to-day business.

127. The gist of Liebherr's response is that they admit to employing Accurate Investments as a sales agent, but that they insist that their use of Accurate Investments was legal.

128. It is perhaps trite to note that a company investigating itself cannot be relied on entirely to form a full picture of events as they transformed. In this regard, I submit that the Commission should, as far as possible, seek further information from Liebherr AG, including the underlying material that was assessed as part of Liebherr's internal investigation, and the final investigative report itself. These materials should also be subject to critical examination, including enquiring why Liebherr believed it appropriate to make such payments regarding contracts issued by state entities, what led Liebherr to believe Accurate Investments could offer any legitimate services related to the contract, and whether these representations were subject to meaningful scrutiny.

129. Shadow World Investigations contacted Liebherr to ask if the company wished to add to the statement by way of any further clarifying statement. The company responded noting:

> *In 2017, we conducted an internal investigation into the role of Liebherr Container Cranes Ltd. based in Killarney (Ireland) in the context of the processes you mentioned. In doing so, we took into account all the information available to us.*
>
> *In a public statement on October 13 of the same year, we made available the results of this investigation…*
>
> *With the completion of the investigation report and the publication of the results, we consider the case to be concluded for us. We ask for your understanding in this regard.*

130. I find Liebherr AG's response (attached as **Annexure "WW"**) to be most unsatisfying. I do not understand how Liebherr could legitimately have employed a sales agent with no infrastructure of note, few if any employees, no online presence, based in the UAE, and subject to the control of a lone director (Sanjay Grover) who is an Indian national with no obvious connections to South Africa, to facilitate its bids to win contracts in South Africa. Any credible compliance investigation, and, indeed any reasonable observer, must question what an entity of this nature could offer to Liebherr to justify such large success fees.

131. The #Guptaleaks and the Dubai ledgers in particular paint a vivid picture of the true nature of Accurate Investments. These show that not only was Accurate Investments beneficially owned and controlled by the Gupta enterprise, but that its function in the Gupta enterprise was to act primarily as a cut-out through which money was laundered. A review of the Dubai ledgers shows that in 2013, the only incoming funds into Accurate that was not sourced from other Gupta enterprise companies were funds paid by Liebherr. In 2014, Liebherr and an unknown entity called VK Trading Hong Kong were the only non-Gupta enterprise controlled companies that made payments to Accurate Investments. Accurate Investments' bank accounts in Dubai were

thus used exclusively to receive funds from Liebherr and VK Trading Hong Kong, and to receive and transmit other funds from the Gupta enterprise network.

132. I submit that it is difficult to understand how a company, incurring no notable expenses - and incurring no expenses in South Africa - could legitimately assist a multinational engineering firm secure a contract in South Africa.

Section 5: Transnet, the Gupta Enterprise and the Worlds Window Network

133. From at least 2010 onwards, the Gupta enterprise entered into an extensive and complicated business relationship with the Worlds Window Group, a so-called scrap metal recycling company based in India with multiple subsidiaries in India and abroad. This relationship included the adoption and creation of a sophisticated money laundering network spanning multiple countries. This network was used, inter alia, to receive, launder and dissipate payments made to the benefit of the Gupta enterprise from China South Rail and ZPMC.

5.1. The Worlds Window Network: Relevant Companies

134. All documents referred to in this section are attached hereto as Annexure **V**.

135. The heart of the Worlds Window network is the Worlds Window Group, whose website is viewable at www.wwg.co.in. According to the Group website, Worlds Window began its life in 1997 by 'trading ferrous and non-ferrous metals scrap.'

136. The Worlds Window Group encompasses a vast array of businesses. I do not list every company here, but highlight those companies that #Guptaleaks records show were involved in business with the Gupta enterprise:

    a. Worlds Window Impex India Private Limited, which is described on the Worlds Window Group as the 'flagship of the group and one of the largest importers in North India.' Indian company records show that Worlds Window Impex Private Limited was established in India on the 14th of February 1997 with the company number U51109DL1997PTC085138 at the address 75 Khirki Village, New Delhi. Worlds Window Impex India Private Limited is 49% owned by International Metal and Steel BV (IMSBV). IMSBV is a wholly-owned subsidiary of European Metals Recycling based in Liverpool.

Indian company records show that at least 13 other companies featuring Worlds Window in their name were established in India and share the same registered address as Worlds Window Impex. I list these companies below as #Guptaleaks accounting records suggest that some of these companies may have been used by Worlds Window to launder funds to the benefit of the Gupta enterprise, especially the Urja and Exim subsidiaries. The 13 additional companies are:

i. Worlds Window Agro Private Limited;
ii. Worlds Window Cabs Indian Private Limited (now inactive);
iii. Worlds Window Developers Private Limited;
iv. Worlds Window Ecotrade Private Limited;
v. Worlds Window Estate Private Limited;
vi. Worlds Window Exim Private Limited;
vii. Worlds Window Farming Private Limited;
viii. Worlds Window Greenfield Private Limited;
ix. Worlds Window Holding Private Limited (now inactive);
x. Worlds Window Infrastructure and Logistics Pvt Ltd;
xi. Worlds Window Trading Private Limited;
xii. Worlds Window Urja Private Limited;
xiii. Worlds Window Wardha Infrastructure Private Limited.

b. Everest Metals FZE based in Dubai, which the Worlds Window Group claims was established in 2008 as the 'international trading arm of the Group.' The Worlds Window Group website lists Everest Metal's address as being in the Hamriyah Free Zone, Sharjah, United Arab Emirates. Everest Metal's company filings appearing in the #Guptaleaks confirm this address, although they do not provide a company number. As I show below, Everest Metals FZE was involved in a seeming loan-back scheme with the Gupta enterprise company Westdawn Investments in South Africa;

c. Arctos Trading (Pty) Ltd, a South African company with enterprise number 2011/002541/07 that was incorporated in 2011. #Guptaleaks records show that Arctos housed mining assets on behalf of Worlds Window in South Africa, although there is little evidence that the assets were ever formally transferred to Arctos, and shared a mining contractor agreement with the Gupta enterprise company Idwala Coal. The records also show that Arctos was used to transfer funds to and from the Gupta enterprise network and the World's Window network. Arctos Trading was beneficially owned by Vasudhamaa Resources PTE Ltd, a company incorporated in Singapore with the registration number 201100949G. Company filings for Vasudhamaa Resources appearing in the #Guptaleaks show that one of the two directors was Anil Kumar Misra, a director in other Worlds Window group companies and the CFO of the Worlds Window Group according to its website. Closing the Worlds Window-Gupta enterprise circle, Arctos' registered address was 144 Grayston Ridge, Katherine Street, Sandton, an address shared by a number of other Gupta enterprise companies.

Arctos' role in the Worlds Window Group has been extensively scrubbed from the Worlds Window Group website since the publication of stories linking Goyal to the Gupta enterprise. However, the Worlds Window brochure, referred to previously and published on the Worlds Window group website prior to the emergence of news stories on Goyal and the Guptas, dedicated a full page to Arctos, noting:

Arctos Trading Pty Ltd epitomizes what the Worlds Window Group represents. It is the South African component of the Worlds Window Group, with a portfolio comprising interests in the logistics, trading and freight forwarding areas. The company is supported by a team of highly experienced and talented individuals hailing from the mining industry.'

5.2. The Worlds Window Network: Key Personnel

137. All documents relevant to this section are attached as **Annexure W**.

138. The Worlds Window Group website lists the following eight individuals as the 'Group mentors' to Worlds Window Group and as the 'key individuals' responsible for running the Group:

    a. Mr. Mahesh Goyal, the 'Group Mentor';
    b. Mr. Anil Misra, 'Group CFO', a chartered accountant who has been 'associated with WWG since its early days'. Company records show that Misra is a director of Worlds Window Impex Private Limited (the Worlds Window flagship) and Vasudhamaa Resources, which owned Arctos Pty Limited in South Africa
    c. Mr Naveen Agrawal, the 'Director of Manufacturing' and a director of Worlds Window Impex Private Limited.
    d. Kapil Jain, the Group Vice President in charge of finance;
    e. Captain Sanjeev Rishi, an 'advisor';
    f. Mr. H.S Mann, the director and CEO of Coal Trading;
    g. Ms. Aruma Sharma, an 'advisor'
    h. Mr Rajiv Kochhar, the 'Vice President' in charge of 'Commercial and Projects.'

139. Strangely, the person who appears to be the most central to the entire group, Mr. Piyoosh Goyal, is not listed on the World's Window current website. Piyoosh Goyal is a director of Worlds Window Impex Private Limited. The #Guptaleaks shows that Goyal was central to establishing the relationship between the Gupta enterprise and the World's Window network. Goyal was implicated in a corruption scandal and prosecution in India in 2013.

    Archived copies of the Worlds Window Group website gave much more prominence to Goyal. On a page entitled 'Group Chairman Speaks', Goyal delivered four paragraphs of corporate boilerplate. A Worlds Window Group

brochure, also previously uploaded to the Worlds Window website but no longer available, also prominently highlighted the role of Goyal – 'a true visionary', according to the brochure - in forming and running the group. The brochure is attached as **Annexure X**.

140. Other notable Worlds Window employees appearing in the #Guptaleaks records are:

a. Shuchi Bansal, the Executive Assistant to the Chairman's Office;

b. Amit Agrawal, an accountant at Worlds Window who corresponded with Ashu Chawla with regards to payments made by Everest Metals FZE in South Africa;

c. Pooja Puri, a Worlds Window employee who corresponded extensively with Ashu Chawla regarding payments made by Everest Metals FZE;

d. Lalit Tewari, a Worlds Window employee who the #Guptaleaks records show was involved in running Arctos and operating an Arctos email account (lalit.tewari@arctos.co.za). Tewari appears to have been integrated into the Gupta enterprise, operating an Oakbay email address (lalit@oakbay.co.za) from at least March 2014 and an Elgasolve email address from at least August 2014.

5.3. The Worlds Window Front Companies: JJ Trading FZE and Century General Trading

141. All documents relevant to this section are attached as **Annexure Y**

142. Two corporate vehicles were used to enter into agency agreements with Chinese suppliers to Transnet, to receive payments therefrom, and to distribute those payments to the Gupta enterprise: JJ Trading FZE and Century General Trading FZE. Both of these entities were controlled by the Worlds Window network.

5.3.1. JJ Trading FZE

143. JJ Trading FZE is registered in the United Arab Emirates and runs a website at http://www.jjtrading.co.in/. The website lists JJ Trading FZE's address as PO Box 51016, Hamriyah Free Zone – Sharjah U.A.E. The JJ Trading FZE website claims that the company is involved in the trading of scrap metal, rice, grains, pulses, edible oil and 'chemical.' Numerous business directories list Mr. Ramratan Jagati as the contact person for JJ Trading FZE. A LinkedIn profile in Jagati's name lists Jagati as the 'manager at J TRADING FZE.'

144. Ramratan Jagati appears in the #Guptaleaks records on three occasions using his Yahoo email address: ramratanjagati@yahoo.com. The emails show that Jagati controlled JJ Trading FZE but did so at the behest and direction of the Worlds Window Group.

145. The first correspondence involving Jagati was initiated on the 31st of December 2011, when Adesh Vashishta, an employee of SES India (the main Gupta enterprise company registered in India), emailed Ashu Chawla's Sahara and SES India email addresses, copying two further SES employees Naresh Khosla and Piyush Shah. Vashishta forwarded the banking details and how an amount of $3.5m was to be split and paid to three Gupta enterprise companies, ITJ Retails Private Limited, Sahara Computers and SES Technologies. On the 1st of January 2012, Ashu Chawla forwarded the email to Ramratan Jagati's Yahoo email address, copying in Amit Agrawal, a Worlds Window accountant (amit.accounts@worldswindow.cc). Chawla wrote: 'Dr Mr. Ramratan, Here is the final figures for rtgs.'

146. Guptaleaks accounting records, most notably the Worlds Window-Gupta enterprise hawala ledger (described in more detail below) record that payments roughly equal to the amounts described in the abovementioned email were recorded as being transferred from JJ Trading to the three recipients. Row 138 of the 'Account 1' sheet in the hawala ledger, for example, shows that $1.1m was transferred from JJ Trading to ITJ 'Retial' [sic] on the 2nd of January 2012: the day after Ashu Chawla's email and equal

to the exact amount that was requested to be paid. As I show in some detail below, the transfers requested by Ashu Chawla would have drawn from funds that were commingled with payments to JJ Trading by ZPMC.

147. The second Jagati-related correspondence began on the 2nd of June 2012, when one Ravi Gupta (junkyardscrap@gmail.com) emailed Ramratan Jagati, copying pooja@everestmetals.ae. This latter address was controlled by Pooja Puri, who the #Guptaleaks show was in frequent contact with Ashu Chawla regarding payments from Everest Metals. Ravi Gupta requested that Jagati 'please provide USD 1,000,000 to Arctos.'

148. On the 3rd of June 2012, Jagati emailed Ravi Gupta and one Puneet Gupta, copying Pooja Puri. The email included confirmation that two SWIFT transfers had been made from IMR General Trading FZE to Arctos; the first worth $150 000 and the second worth $1m. Incidentally, both were recorded as being 'against purchase of scrap metal', which was almost certainly fraudulent. IMR General Trading FZE is beneficially owned by Piyoosh Goyal according to investigations by *amaBhungane*.

149. The following day, Pooja Puri, now writing from his Worlds Window email address, emailed a number of other Worlds Window staff including Puneet Gupta and others, as well as Rajiv Dabas, an employee of Arctos. Puri forwarded the SWIFT confirmations, describing them as 'Payment for BOB instalment, may please get it trfd from SBI to BOB at the earliest.' As I will show in more detail below, this interaction referred to the repayment of a loan taken out by Everest Metals from Bank of Baroda in South Africa, which was, in reality, a means of recycling funds to the benefit of the Gupta enterprise.

150. The following day – the 5th of June 2012 – Rajiv Dabas forwarded this chain of correspondence to Ashu Chawla, who shortly thereafter forwarded it to Ugeshni Naidoo.

151. The final email chain from the #Guptaleaks involving Jagati was initiated on the 13th of June 2013 when Jagati emailed Ronica Ragavan at her JIC email

address, Ashu Chawla and an email address styled 'name1794@gmail.com.' I do not know definitively who operated the name1794@gmail.com address, but suspect that it could have been Ronica Ragavan as the email address was saved against the contact name 'Ron.' Additionally, this address received correspondence of the type that was typically sent to Ronica Ragavan, Sahara cash accounting spread sheets in particular.

152. The email from Jagati forwarded a SWIFT confirmation showing two payments made from JJ Trading FZE. The first payment worth $1 110 000 had been paid by JJ Trading FZE into ITJ Retails Private Limited's account at HDFC bank. The second payment was valued at $2 146 686.46 and sent from JJ Trading FZE to the bank account of Sahara Computer and Electronics at HDFC bank in New Delhi. Both payments were given the payee reference 'Channel Tech Deal.' This most likely refers to Channel Tech Distribution FZCO registered in Dubai. The Worlds Window-Gupta enterprise hawala ledger shows two payments to Channel Tech Distribution, a Gupta enterprise company, in 2010. Numerous #Guptaleaks emails show a number of transactions between Channel Tech and Gupta enterprise companies including Sahara and SES Technologies.

153. Two additional facts further link JJ Trading FZE to the Worlds Window network. First, investigations by *amaBhungane* have revealed that Jagati's Facebook page showed that he was friends with 41 Worlds Window managers and employees at the time of the writing of the article (January 2018).[6]

154. Second, customs data shows that JJ Trading FZE was recorded as the 'shipper' for two shipments of scrap metal to the United States in May 2015. The bill of lading records the customer as Worlds Window Imp & Exp India Prvt Ltd. This further confirms that existence of a close and supportive relationship between Worlds Window and JJ Trading.

[6] https://amabhungane.org/stories/guptaleaks-meet-the-money-launderers/

5.3.2. Century General Trading

155. Like JJ Trading FZE, Century General Trading (CGT) is registered in the UAE. CGT's now-defunct website stated that CGT was 'a UAE based Metal Trading company dealing in all forms and grades of Non-Ferrous Metals and Residues across the globe.' The address provided on the Century General website was PO Box 16423, Ras Al Khaimah, UAE.

156. Domain Name Server (whois) records show that CGT's website was registered by Ramratan Jagati.

157. CGT appears in the #Guptaleaks on three occasions. First, on the 11th of February 2013, Jesamine Cook from Sahara emailed Ashu Chawla with the subject 'Statements.' Attached to the email was an Excel spread sheet into which the bank statements of various Gupta enterprise companies in Dubai had been placed. The statements show that the Guptas' Global Corporation received a deposit of $463 216.88 from Century General Trading FZE on the 8th of January 2011.

158. On the 13th of November 2014, Ravindra Nath emailed Piyoosh Goyal, Sapna Jain (a Worlds Window employee), Nitin Goyal (an employee of Wone Management) and Ronica Ragavan. The substance of Nath's email was that Arctos Trading needed to complete an annual audit, but that certain information was missing. One of the pieces of information missing were 'debtor statements and ledgers' for, inter alia, Century General Trading FZE. Thus Arctos Trading had taken a loan from Century General Trading FZE, or, at the very least, was reflecting that such a loan was taken.

159. On the 4th of December 2014, Nath emailed the same interlocutors again, reminding them that certain information was still outstanding that would allow Arctos Trading to complete its audit. Attached to this email was an Excel spread sheet with the filename Updated Trial Balance 31.12.13.xlsx. The spread sheet set out the balance sheet for Arctos Trading. The balance sheet recorded an outstanding loan given to Arctos by Century General Trading

FZE, with an outstanding balance of R8 998 704.62. Metadata information for the spread sheet shows that it was created by Sapna Jain, an employee of Worlds Window.

160. Together, these emails show that Century General Trading was used to make payments to the Gupta enterprise, and was used as a vehicle against which loans were granted to Arctos (whether genuine or not), which was controlled by the Worlds Window network. In the context of an extended and complicated business relationship, I submit that the most reasonable inference to draw is that CGT was controlled by the Worlds Window network, and was used by the Worlds Window network to, *inter alia*, make payments to the benefit of the Gupta enterprise. The contextual text included in the agreements between CSR and Gupta enterprise companies, described above, appears to confirm this reading.

5.4. The Nature and Development of the Relationship between Worlds Window and the Gupta enterprise

161. The #Guptaleaks records show that the Gupta enterprise and the Worlds Window network developed extremely close ties in the years between 2010 and at least 2016 when the #Guptaleaks records cease. These business ties encompassed a large number of business deals and a very large number of inter-company and inter-personal financial transactions. The scale and extent of the relationship between the Gupta enterprise and the Worlds Window network precludes it from being described in full here. Instead, I focus on tracing the origins of the relationship, notable business entanglements between the two parties, including investments by Worlds Window in the Gupta enterprise, and, most importantly, *prima facie* evidence showing that both parties were party to elaborate money laundering schemes.

5.4.1. Earliest Direct Mentions of Piyoosh Goyal and Worlds Window Group

162. All documents relevant to this section are attached as **Annexure Z**

163. The earliest mention of Piyoosh Goyal or Worlds Window directly in the #Guptaleaks is from the 24th of July 2010. The correspondence focused on the itinerary of Goyal's travel to Johannesburg in late July. Further correspondence shows that Goyal travelled to South Africa again in November 2010.

164. By January 2011 the relationship was sufficiently advanced and Goyal presumably considered influential enough that one of the twenty tables curated for the prestigious New Age Dinner in January 2011 had been set aside for him and described as 'Piyoosh Table.' The guests allocated to Goyal's table included Kgalema Mothlante, the 'ex DG Labour', 'DDG DMR', one Mike from Correctional Services, one Siyabonga an 'Advisor to Min PE', the 'DG Public Enterprise', 'DG Transport' and 'DG Foreign Affairs.'

165. Correspondence from May 2011 onwards shows that Ashu Chawla was involved in booking accommodation for Worlds Window staffers at the Guptas' luxury Clifftop Lodge. In June 2011, Beverlie Hardie emailed Clifftop Lodge staff, copying Chawla, requesting a booking for the 'Honeymoon suite', which would be paid for by Sahara. The guests were Piyoosh Goyal, his wife and child, who would be arriving via helicopter.

5.4.2. The Relationship Between the Gupta Enterprise and the Worlds Window Network: Introducing the 'hawala ledger.'

166. It is likely, however, that a direct and material financial relationship between the Worlds Window network and the Gupta enterprise began prior to July 2010.

167. On the 19th of August 2013, Ronica Ragavan sent an email to Ashu Chawla with the subject 'SA1 (2) current account.xlsx', and wrote 'Is this what u looking for / [sic]'. The email attached an Excel workbook that shared the same name as the email subject. The workbook is perhaps the most important document in understanding the financial relationship between the

Gupta enterprise and the Worlds Window network. The workbook is attached hereto as **Annexure AA** and is referred to as the 'hawala ledger' hereon.

168. Prior to moving onto the detailed content of the workbook, it is worth highlighting that the sheets titled 'Account 1' and 'Account1 (2)' are headed Worlds Window in a highlighted purple row.

169. The workbook has all the hallmarks of a 'hawala' ledger. Hawala is a form of money transfer and currency exchange that is common and popular in the Middle East and South Asia. Hawala transactions most often involve two hawala brokers in different countries. The brokers will solicit customers who ask to send or receive cash from abroad. The first broker will accept the funds and inform the second broker in the second country to pay out the amount. This amount is then deducted from a shared ledger. The net result is that money is sent across borders, often instantaneously, without any electronic transfers taking place. In addition to being quick and efficient, hawala systems leave no paper trail, making them susceptible to tax evasion and money laundering. Using hawala systems also allows the participants to avoid currency exchange or banking charges, which, in the South African context, means effectively operating outside of the Reserve Bank's currency reporting and control regime.

170. Returning to the ledger: Column B lists all entities controlled by Worlds Window. Column C lists all entities controlled by the Gupta enterprise or otherwise entities receiving funds to the benefit of the Gupta enterprise. Columns D described the method of payment or transfer, such as cash or bank deposits into various accounts. Column E recorded the country where the deposit was made. Columns F, G, H and J recorded the amount of each individual transaction in its appropriate currency, although all figures are ultimately turned into a dollar equivalent in Column J through the application of the prevailing exchange rate, which was recorded in column I. Column K provides the running balance between the Worlds Window network and the Gupta enterprise.

171. The ledger balance operated according to the amounts owed to the Gupta enterprise by the Worlds Window network. Thus a payment received by the Worlds Window network is deducted from the running total, as this increases the amount that is owed to the Gupta enterprise by the Worlds Window network. Conversely, payments to the Gupta enterprise are added to the balance as a credit as this reduces the amount the Worlds Window network owes to the Gupta enterprise.

172. The direction of the flow of funds for each transaction is thus determined by whether the transaction is recorded as a credit or debit; amounts that are recorded as a credit reflect payments out of the Worlds Window network into Gupta enterprise companies, while amounts recorded as debits are payments made by the Gupta enterprise to the Worlds Window network.

173. To take one illustrative example, I have reproduced Row 8 in the sheet 'Account1' below:

			Mode of Payment	Country	Amount USD	Balance
7-Jun-10	JJ	Sahara Computer & Electronics	HSBC Bank USD	Dubai	1,000,000	-3,246,104

174. This row records a payment made to Sahara Computers & Electronics by JJ, almost certainly JJ Trading. The payment is made into a Sahara US dollar denominated bank account at HSBC and is worth $1m. We know that the payment is to Sahara from JJ Trading as the amount (1,000,000) is recorded as a positive integer or credit, which effectively means that the Worlds Window network has reduced what it owes to the Gupta enterprise. The balance figure in the table above is made up of the balance prior to this transfer (-4,246,104), against which an amount of $1m has been credited, thus decreasing the balance to -3,346,104. Or, more simply, the Worlds

Window network owes the Gupta enterprise network $1m less than it did prior to this transaction (-4,246,104 versus -3,246,104).

175. My confidence in relying on the hawala ledger as an accurate record of the financial flows between the Worlds Window network and the Gupta enterprise is due to the fact that a large number of the transactions recorded in the hawala ledger are also recorded in correspondence between the two organisations in the #Guptaleaks through the sharing of payment confirmation documents. An example of this phenomenon is dealt with in more detail below when I describe the 'Everest-Westdawn' loan-back scheme. I also attach, as **Annexure BB,** a copy of every payment confirmation I have been able to locate in the #Guptaleaks that corresponds to payments in the hawala ledger.

176. A review of the hawala ledger shows that the transfer of funds between the Worlds Window network and the Gupta enterprise began in at least June 2010. The first recorded transaction involving an entity definitely controlled by the Gupta enterprise was the transaction that took place on the 7th of June 2010 described above for illustrative purposes.[7] The ledger records over 300 payments to and from Gupta enterprise companies and the Worlds Window network from this first payment in June 2010 until the last date recorded in the ledger, the 22nd of February 2013.

177. In preparation for my testimony before the Commission, Commission staff provided me with additional banking documents emanating both from HSBC and from searches of the Reserve Bank currency reporting regime. Using these records, I identified all of those transactions appearing in the hawala ledger that are also recorded in formal banking documents. I also performed this exercise in relation to the Dubai ledgers that were dealt with exhaustively

[7] It should be noted that there are two transactions recorded prior to the 7 June payment involving Sahara. The first transaction was a payment of $1,246,105 from Travertine Trade Limited to JJ Trading into an HSBC account in Dubai on the 3rd of June 2010. The second transaction was a transfer of $2 999 999 paid to JJ Trading by Leverco Holding on the 5th of June. We have been unable to locate any further details of Travertine or Leverco Holdings. It is thus possible – although we believe unlikely – that these transactions were unrelated to the Gupta enterprise. As such, we conservatively identify the 7th of June 2010 payment involving Sahara as the first transaction in the hawala ledger that definitively involved both the Gupta enterprise and the Worlds Window network as parties.

in my submission on Estina, and the consolidated Dubai bank records that I dealt with supra in relation to payments made to the Gupta enterprise by the Liebherr network. I have attached, as **Annexure SS**, a spread sheet of every transaction from the hawala ledger, Dubai ledgers and consolidated Dubai daily transactions, for which I have been able to identify a corresponding confirmation in banking documentation, and further indicate where the specific transactions can be found within the banking documents provided to me by the Commission.

5.4.3. Investments Made by the Worlds Window Group into the Gupta Enterprise

178. In addition to recording the flow of actual funds between the two organisations, the ledger also, at various points, includes details of investments by the Worlds Window network into Gupta enterprise companies. Row 33 of the sheet 'Account1', for example, records that IMR General Trading, a Worlds Window controlled company, had paid $5m to Global Corporation LLC (a Gupta enterprise company) on the 29th of July 2010, and that this was described as a 'mining investment.' Notably, the credits against amounts described as 'mining investment' or 'BoB loan' do not appear to increase or decrease the running ledger balance. I are not sure why these items were treated differently to other transactions.

179. The hawala ledger includes five entries recorded as 'mining investments':

    a. 50 000 000 Indian rupees ($1 093 613) on the 7th of January 2010, which is paid simply to 'SA' by 'Piyoosh (KS);

    b. $2.4m paid to Micawber (most likely Micawber 480 or 495 as I describe below) on the 28th of July 2010 to an undisclosed South African bank by WW Urja (almost certainly a reference to Worlds Window Urja Private Limited, a subsidiary of Worlds Window Impex)

c. 50 000 000 Indian rupees ($1 063 830) paid by RR Energy[8] to Oakbay Investments on the 28th of July 2010;

d. $5m paid to Global Corporation LLC by IMR GT [IMR General Trading[9]] on the 29th of July 2010 into a bank in Dubai;

e. $2 034 000 paid by WW Urja to Mica on the 18th of August 2010 into an unknown bank account in South Africa (the identity of Mica is not clear but the context very strongly suggests that this was a mistyping or truncation of Micawber);

f. 50 000 000 Indian rupees paid to SES Technologies by RR Energy on the 2nd of November 2011

180. Correspondence from the Guptaleaks shows that the records of so-called mining investments in the hawala ledger did indeed happen, at least on paper.

181. On the 2nd of December 2014, Ravindra Nath emailed Tony Gupta with the subject 'Piyoosh Ji – Vierfontein mine.' Vierfontein mine referred to the mine controlled by the Gupta enterprise into which Worlds Window had invested. The email attempted to recount or recap the earliest investment arrangements made between the Gupta enterprise and the Worlds Window network. Nath writes:

> *There was no formal agreement was [sic] with Piyoosh initially. However, the deal was US$5 per ton of coal mined and for Vierfontein the value of the Project was US$20m for 100%.*

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[8] This almost certainly an Indian-registered company by the name of RR Energy based in Chatisgarh. This company ran a now defunct website (www.rrenergy.in). Archived copies of the website available from www.archive.org show that RR Energy listed Everest Metals FZE as a 'Sister Company.' RR Energy was thus plausibly either controlled by Worlds Windows Group or shared strong links with them.

[9] IMG General Trading appears a number of times in the #Guptaleaks records. In particular, Arctos financial records show that Arctos had taken out a loan – or was reporting to have taken out a loan – from IMR General trading in its 2011 financial results. The loan was valued at R1 246 922.

In August 2010, US$4,343,000 was transferred in Oakbay's account as purchase consideration for shares for Micawber 480 & 495 shares. The exchange rate was US$1:R7.50.

182. Micawber 480 and 495 were two entities controlled by the Gupta enterprise and which held coal mining rights. Internal Sahara company documents from 2016 show that Micawber 480's lone director was Ravindra Nath and that the company was registered to the Guptas' oft-used address at 144 Katherine Street. In the same documentation, Micawber 495 listed Nath and Ronica Ragavan as sole directors and also listed 144 Katherine Street as its registered address.

183. The hawala ledger records two transfers that (roughly) match the description of the investment given by Nath: the $2.4m payment to Micawber by WW Urja on the 28th of July 2010 and a further $2,034,000 made to 'Mica' (in this context, almost certainly Micawber) on the 18th of August 2010 by WW Urja. This amounts to $4,434,000, which is approximate to the $4,343,000 described by Nath.

184. On the 9th of October 2012, Ankur Sharma, an employee of Tegeta, wrote to the Department of Mineral Resources. Sharma attached a copy of the mining rights issued to Idwala Coal by the Department. Internal Sahara records show that Idwala Coal (previously Idwala Crypts) was owned by Tegeta Resources, Mabengela Resources and Oakbay Investments. The mining rights document confirmed that Idwala Coal's prospecting rights would commence on the 25th of October 2010 until the 24th of October 2020. The rights were for 'the remaining extension of Portion 31 and Portion 44 of the farm Vierfontein 61 IS' near Bethal in Mpumalanga.

185. On the 22nd of February 2011, an employee of Cliff Decker Hoffmeyr emailed Shuchi Bansal, an employee of Worlds Window. The employee attached a draft of a legal due diligence report on an intended deal between Idwala and Micawber 480. The email chain shows that the report was shared with,

amongst others, Piyoosh Goyal, Ravindra Nath, Ashu Chawla and Evan Tak. The due diligence report noted that CDH:

> *… have been instructed by the Worlds Windows Group ("**WWG**") to conduct a legal due diligence investigation in respect of possible investment by WWG in the proposed transaction between Idwala Coal (Proprietary) Limited ("**Idwala**") and Micawber 480 (Proprietary) Limited ("**Micawber**"). The following legal due diligence report is based on the information provided to us.*

186. Unfortunately, the full legal due diligence document was not attached, as this appears to be a working draft of an introduction. However, it is possible that the full document remains in the hands of CDH, which would shed light on the specifics of the arrangement that was envisaged.

187. The above email correspondence thus shows that Idwala Coal held the prospecting rights for Vierfontein, and the Worlds Window was intending to invest in the mine through an investment in a transaction between Idwala and Micawber 480.

188. The transaction was, moreover, recorded in Oakbay Resources audited annual financial statements every year from 2011 to 2014. The reports recorded the transaction as an 'advance for subscription of shares' in Oakbay subsidiaries. However, it is highly unlikely that the shares were ever transferred to the control of the Worlds Window network, strongly suggesting that this transaction was most likely a cover for money laundering.

189. In addition to the above, and most perhaps importantly, the Worlds Window Group incorporated a bespoke entity that held its South African assets in Gupta enterprise mines: Arctos Trading.

190. As noted above, Arctos Trading was incorporated in 2011 with registration number 2011/002541/07. Arctos' financial statements for the year ended 31 December 2011 confirmed that Arctos had invested in Gupta-controlled mining assets. Page 14 of the financial statements show that Arctos had made 'investment in mining rights' into Idwala Coal (valued at R165 000 000)

and Tegeta Exploration and Resources (Proprietary) Limited (valued at R197 852 050).

191. Incidentally, at page 17 of the same financial statements, Arctos recorded an outstanding liability of R283 611 482. This was a Bank of Baroda loan that was 'secured by investments in Tegeta Exploration and Idwala Coal.' This was in addition to a further R96m unsecured loan provided by Oakbay Investments. I suspect that these loans may have been part of a loan-back scheme between Arctos, Idwala and Oakbay. In order to limit the scope of this submission here, I do not describe this in detail here, but can do so should the Commission require.

192. Worlds Window's marketing brochure, describe above, is effusive about Arctos' investment in what is clearly, from the context and description, the Vierfontein colliery:

> *The company's first venture into the Southern African continent was the acquiring of a greenfield coal mine that is now fully operational. The mine is situated in the Mpumalanga Province of Southern Africa and is located in the Bethal district. It has since proven to be a mine with 11 million ton coal reserve, which is set to target both the local and export markets. The project is located proximal to several coal-fired power stations and has road, rail and power infrastructure running within 50 kilometers of the project. Together with the global demand for coal rising by an annual average of 4%, this mine will help WWG touch another milestone in growth.*

193. The above thus shows that the Gupta enterprise and Worlds Window network were engaged in a complex and long-standing criminal relationship from at least mid-June 2010 onwards, which included over 300 transactions between the two organisations as recorded in the 'hawala ledgers,' the incorporation of Arctos as a South African entity to hold Worlds Window's share of Gupta enterprise assets, including the Vierfontein colliery, and a number of complicated inter-company loans. Moreover, the hawala ledgers show that JJ

Trading was central to this system of money transfers, and was effectively controlled by the Worlds Window network.

5.4.4. Prima Facie Evidence of the Involvement of Worlds Window and the Gupta Enterprise in Money Laundering Activities: The Westdawn-Everest Loan-Back Scheme

194. All documents relevant to this section are attached as **Annexure CC.**

195. The #Guptaleaks records shows that from March 2011 until at least January 2013, the Worlds Window network and the Gupta enterprise collaborated on a transaction that bears the hallmarks of a particularly form of money laundering: loan-backs. As discussed in considerable detail in my report to the Commission regarding the Estina project, the Gupta enterprise made frequent use of loan-backs and round-tripping to disguise the origin and dissipation of stolen Estina funds.

196. At some point in early 2011, Everest Global Metals Pty Ltd was granted an overdraft facility by the Bank of Baroda. Emails from the #Guptaleaks show that the overdraft was worth R16m. For example, on the 2nd of November 2011, Ugeshni Naidoo forwarded an email to Ashu Chawla that had been sent to Naidoo by Ramesh Salian, a senior manager at Bank of Baroda's Sandton branch. The original email sent to Naidoo was addressed to 'the directors' of 'Everest Global Metals (PTY) Ltd.' The email requested that Everest make an interest payment on its overdraft facility with Baroda. The account details were provided as:

1	***Name of the Account***	***Everest Global Metals (Pty)Ltd.,***
2	*Type of facility*	***Overdraft***
3	*Limit*	*ZAR 16.00 Mn.*
4	*Applicable Rate of Interest*	*Prime Rate i.e. @9.00% P.a.*
5	*Interest for the month of October 2011*	***ZAR 122,476.74***

197. Everest Global Metals (Pty) Ltd was almost certainly a subsidiary of Everest Metals FZE based in Dubai. Everest Metals FZE was, in turn, a Worlds Window Group subsidiary company. The Worlds Window website states that Everest Metals FZE is Everest Global Metals Pty Ltd was controlled by Everest Metals FZE in Dubai:

> *…the international trading arm of the Worlds Window Group, engaged in the trading of containerised metal scrap, with core competence in steel scrap and related alloyed products including Heavy Melting Scrap (HMS), Shredded, Light Melting Scrap (LMS), Plates & Structures Grades (P&S grades) and other non-ferrous scrap. The company also has a division which trades in teak wood.*
>
> *Everest Metals FZE has a strong foothold in 22 countries in Europe, South Africa, Latin America, Middle East, East Africa and West Africa. It has been incorporated as a Free Zone Establishment with limited liability at Hamriyah Free Zone, Sharjah, U.A.E since 2008. My global exports cater to leading recyclers, steel mills and trading houses in India, Malaysia, Vietnam, Thailand, Indonesia, Pakistan and Bangladesh.*

198. To avoid confusion, I hereafter refer to both entities with their location in brackets.

199. Most importantly, the #Guptaleaks emails show that Everest Global Metals (Pty) Ltd's (South Africa) bank account at First National Bank was controlled by members of the Worlds Window Group, Pooja Puri in particular. A sample of the emails showing Pooja Puri forwarding payment confirmations from this account is attached hereto as **Annexure FF**.

200. The loan/overdraft facility offered to Everest Global (South Africa) by Bank of Baroda is recorded in the hawala ledger. Rows 65 and 68 of the hawala ledger record that Everest made two payments totalling R16m, both on the 25th of March 2011: R15m and R1m. The first payment (R15m) was recorded as being paid to Westdawn at a bank in South Africa, and was recorded in

Column K as 'BOB Loan.' The second payment of R1m was also recorded as a 'BOB Loan' but the recipient was identified as 'New GX Advisory.' I do not know who this might refer. Documents shown to me by the Commission confirm that Westdawn Investments was, indeed, paid this R15m amount on the date appearing in the hawala ledger.

201. In addition, the #Guptaleaks includes a confirmation of the R15m payment from Everest Global (South Africa) to Westdawn. On the 25th of March 2011, one 'Keerthan' from Everest Metals FZE (Dubai) (keerthan@everestmetals.ae) emailed Rajiv Dabas, a Worlds Window employee who would later operate an Arctos email account. Keerthan attached a document with filename 15 MILL.xps. The XPS document consisted of a confirmation of an online banking payment made from Everest Global Metal's (South Africa) FNB account to Westdawn Investment's bank account (012316067 at branch number 012645). The confirmation is attached hereto as **Annexure GG**.

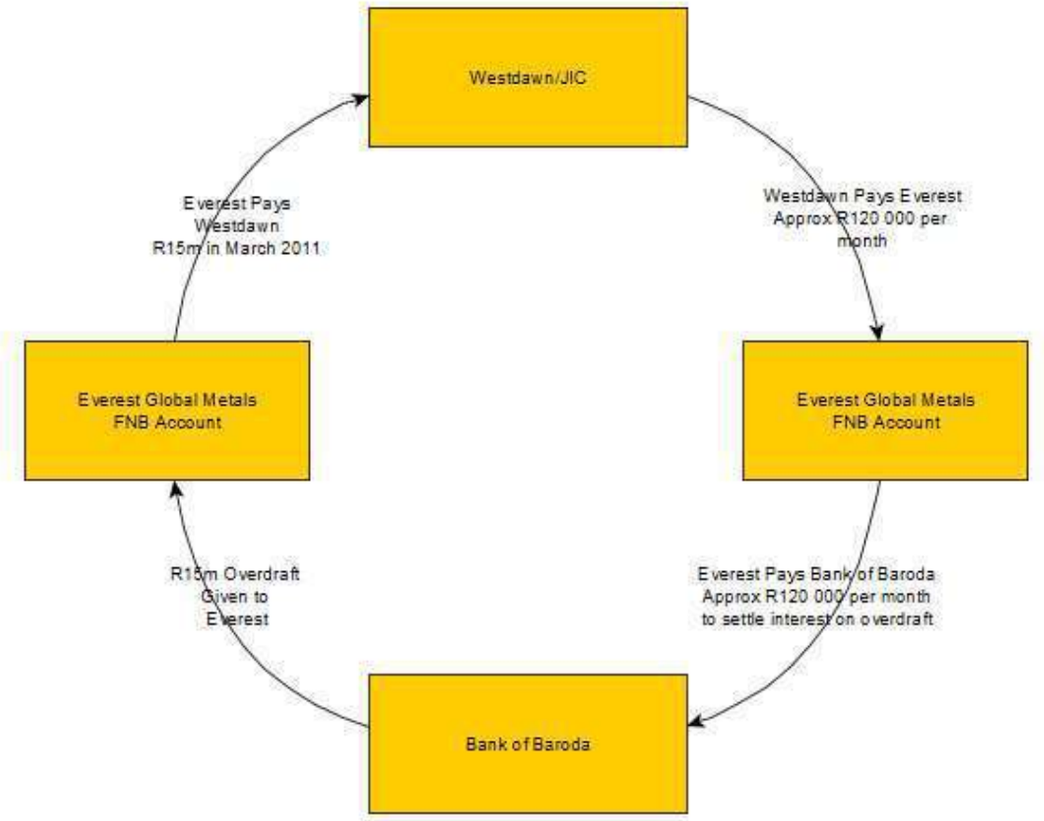
202. On a seemingly monthly basis (the #Guptaleaks records show one or two months where some correspondence is missing), an employee of the Gupta enterprise, usually Ashu Chawla, would email Pooja Puri at the Worlds Window Group to let them know the amount of interest charged by the Bank of Baroda. This suggests that it was the Gupta enterprise that was receiving correspondence meant for Everest Global (South Africa) from Bank of Baroda, and forwarding it onto Worlds Window employees to forward onto Everest Metals FZE (Dubai) employees. Everest Global Metals (South Africa) would duly make the payment to the Bank of Baroda's pool account at Nedbank to settle the interest charge. Simultaneously, Everest Global Metals (South Africa) would be paid by Westdawn equal to the amount invoiced by the Bank of Baroda (although usually rounded up or down to the nearest R10 000).

203. Bank of Baroda's pool account at Nedbank, 145095326 records seven deposits made by Everest Global on a monthly basis between February 2012 and October 2012. The payments were all in a similar range, between R114

000 and R120 000. The records also show that on the 11th of February 2013, Everest Global was paid R8.9m out of the Nedbank pool account. It is not clear where this amount derived from.

204. The #Guptaleaks records includes a large number of emails between Gupta enterprise employees, Worlds Window employees and Everest Metals FZE (Dubai) employees in which the payments required for the scheme were completed. I have extracted the details and attach, as **Annexure HH**, a spread sheet setting out all the transactions identifiable through the #Guptaleaks. I also include copies of the correspondence, invoices and proof of payment sheets.

205. The net effect of the transfers above was to (a) allow Westdawn to secure a line of credit from Bank of Baroda against the accounts of Everest Global Metals (South Africa) and (b) to create a circular flow of funds that has all the hallmarks of money laundering and which made little to no real or legitimate business sense. The circular flow of funds is best understood visually, as I do hereunder.



206. The #Guptaleaks reveal a number of additional interesting facts or features of this scheme that are worth noting. First, at various times Everest Global (South Africa) was unable to make the requisite payment to Bank of Baroda as it did not maintain a running/operating balance. On the 7th of September 2012, for example, Ashu Chawla wrote to Pooja Puri asking that Everest make its monthly payment to the Bank of Baroda, and attaching proof that a payment of R170 000 had been made from Westdawn to Everest Global (South Africa). Pooja Puri responded by saying that 'I shall pay as soon as funds received in my account as Everest donot [sic] maintain balance in RSA.' This strongly suggests that Everest Global Metals (South Africa) retained no working funds in South Africa and only transacted from its accounts in relation to these loan-back transactions, suggesting that Everest Global Metals (South Africa) was merely a cut-out or front for money laundering activities related to the Gupta enterprise.

207. Second, on at least one occasion, Everest Global Metals (South Africa) did not raise an invoice against Westdawn regarding the monthly interest payment, but instead addressed the invoice (which was sent to Ashu Chawla) to Estina. The Estina invoice was dated the 18th of July 2011. Estina was charged R120 000 for 'consultation charges' and further R16 800 in VAT. The total charged was thus R136 800.

208. This may not have been the only time that Estina was invoiced in this manner. On the 3rd of May 2011, Satyajeet Pandey (satyajeet.pandey@gmail.com) emailed Ashu Chawla. Pandey appears to have worked for World Window, travelling to South Africa on one occasion with Rajiv Dabas, a fellow employee. The #Guptaleaks shows that Pandey later operated an Arctos email address. Pandey requested that Ashu Chawla '*please get an invoice from Everest for the following*':

> *INVOICE TO:*
> *ESTINA PTY LTD*
> *11 ALICE LANE*
> *SANDTON*
> *VAT NUMBER: 4650257167*
> *Project Scoping and Advisory fee – PROJECT NSINGA*
> *Amount R : 110 000 + vat R15 400 =R125400*
>
> *Kindly send me a copy of the invoice once done with your bank details in order for us to make payment.*

209. The invoice to Estina was most likely created after the underlying transaction was completed: on the 28th of April 2011, Ashu Chawla was sent an email by Satyajeet Pandey, forwarding a message originally from one Nagendra Suresh Kumar at Everest Metals FZE (Dubai). The email forwarded to Chawla listed the bank details for Everest Global Metals PTY Ltd's (South Africa) FNB bank account. Chawla forwarded the email almost immediately to Ronica Ragavan. Two hours later, Ashu Chawla was forwarded a second message by Satyajeet Pandey, who was forwarding a message originally sent by

Padumame Keethan at Everest Metals FZE (Dubai) to himself and three Worlds Window employees (Rajiv Dabas, Amit Kalra and Pooji Puri). The email included a confirmation of payment, although my copy of the email does not include the original attachment.

210. The timeline of the above (bank details and payment confirmation sent at the end of April and a request for an invoice against Estina shortly thereafter in May) suggests that this payment, too, was made to cover the approximately R120 000 paid in interest by Everest Global Metals (South Africa) each month, but which was ultimately paid back to Everest Global Metals (South Africa) by a Gupta enterprise company – in this case, Estina. A further inference of this interaction is that Estina, by completing and submitting this invoice, was in fact party to fraud and mis-invoicing by misrepresenting that nature of the transaction, which was ultimately designed to complete a loan-back loop rather than reflecting any actual services delivered or received.

211. As noted in my revised submission on the Estina/Vrede Dairy Project, Estina's Standard Bank account records reflect that Estina did indeed make one payment to Everest Global to the value of R120 000.

212. Third, in November 2012, Everest Global (South Africa) was unable to make its usual payment to the Bank of Baroda as its online banking at FNB was dysfunctional. Ranbir Singh of Everest Metals FZE (Dubai) thus asked Pooja Puri to 'kindly deposit the BOB payment directly or route through Arctos.' This email was shared with Ashu Chawla, who instructed Ronica Ragavan and Ugeshni Naidoo to refrain from paying Everest Global (South Africa) directly. Instead, just under a week later, Tegeta Resources (PTY) Ltd paid R115 000 to Arctos Trading's South African accounts. The confirmation was shared with Pooja Puri. Later that same day, one Himanshu Agarwal forwarded a confirmation of payment to Ashu Chawla and Pooja Puri showing that Arctos had paid R115 476.85 to the Bank of Baroda to settle the monthly interest.

213. The inability of Everest Global (South Africa) to make payments in South Africa inadvertently exposed the true nature of the transaction. At all times,

Everest (South Africa) was reliant on Gupta enterprise companies to make monthly payments to satisfy the interest charges. At the same time, Everest Metals FZE (Dubai) considered Everest Global (South Africa) and Arctos effectively interchangeable as a means of routing funds in South Africa. Nevertheless, the Gupta enterprise was still wary of breaking the usual chain and, for the first and only time, paid the funds to Arctos from Tegeta rather than from Westdawn: considering previous form, it would have been logical for the funds to be transferred directly from Westdawn to Arctos as it was Westdawn that was the recipient of the R15m loan pay-out from Everest Global (South Africa) that started the transaction. It is plausible that this caution was exercised in order to prevent Tegeta from having to account for ad hoc payments to Everest (South Africa), which may have raised audit or other concerns.

214. Finally, the trail of emails shows that the Bank of Baroda had insight and knowledge of the true nature of the transaction, and the role of the Gupta enterprise within it. Bank of Baroda generated a letter addressed to the directors of Everest Global Metals (South Africa) on a monthly basis that stipulated the monthly interest due and any additional bank charges. However, this was not emailed to Everest Global Metals; instead, the letter was sent to employees of the Gupta enterprise, including Ronica Ragavan, and was subsequently forwarded to Worlds Window employees. On one occasion Everest (South Africa) had failed to make its interest payment to Bank of Baroda due to its failure to access internet banking, as described above. Ramesh Salian, the Chief Manager at Bank of Baroda, emailed Ronica Ragavan directly to let her know that the payment had not been made.

215. It is not entirely clear how this loan-back system was wound up. The last invoice monthly interest charge letter sent by the Bank of Baroda in the #Guptaleaks was sent on the 5th of February 2013. The letter reflected an outstanding balance on the facility of R6,907,660.39. The previous letter, from December 2012, had shown a balance outstanding of R16,115,476.93: thus just under R10m had been paid to settle this facility in the time between both

interest charge letters. But, from this point, the #Guptaleaks are silent on this facility.

5.4.5. Prima Facie Evidence of the Involvement of Worlds Window and the Gupta Enterprise in Money Laundering Activities: A Potential Arctos Loan-Back Scheme?

216. At rows 125 and 126 of the sheet titled 'Account 1' in the hawala ledger two extremely large transactions are recorded, both on the 7th of December 2011. The first transaction involved the transfer of R128 480 000 (exactly $16m) from Arctos to Idwala Coal. The second transfer involved the transfer of R152 570 000 ($19m) from Arctos to Tegeta Exploration. Both were described in the ledger as 'BOB Loan.' These entries thus suggest that Arctos had taken out loans valued at $35m in total from the Bank of Baroda, and paid their proceeds to Gupta enterprise companies.

217. #Guptaleaks emails show that loans were indeed taken out by Arctos from the Bank of Baroda. They also show that these loans were administered in the same way as the Westdawn-Everest loan-back described above: the Bank of Baroda sent a monthly statement of the amount due to the Gupta enterprise, which was then forwarded by Ashu Chawla to employees of the Worlds Window network, Rajiv Dabas in particular. Dabas was emailed at both his Arctos and Worlds Window email addresses. Presumably payments were made by Arctos to the Bank of Baroda to settle the interest and instalments on the loans.

218. #Guptaleaks emails show that Arctos was granted a loan facility with number 06/250.This shorthand would have referred to the Bank of Baroda's use of 06 as an identifier for loan facilities. If the loan account was operated in the same way as other Baroda accounts held by the Gupta enterprise at the time, the loan account most likely bore the number 92020600000250.

219. In the first instalment demand letter sent by the Bank of Baroda to Arctos, the loan was described as a 'loan against fixed deposit.' The Gupta enterprise used the same system when laundering Estina funds: loans were taken out

against Fixed Deposit accounts, and, through an elaborate system of round-tripping, eventually settled when the Fixed Deposit accounts were closed and the funds had been recycled.

220. What is particularly curious about this loan-back scheme is the shortness of the period in which the loan appears to have become due. In total, three demand letters addressed by the Bank of Baroda regarding this loan are recoverable from the #Guptaleaks archive. The first was sent by Ashu Chawla on the 16th of February 2012 but was to be paid against 'interest for the month of January 2012.' The first instalment – for January 2012 - was calculated at $171,835.48. The second instalment – for February 2012 – was calculated as $2,741,536.29, which was made up of an 'instalment' (presumably to settle the capital) of $2.58m and interest of $161 536.29. The final instalment – for March 2012 – was for $32 574 186.68, of which $154 186.88 was interest.

221. If this final instalment letter was accurate, it would suggest that this very large loan was taken out from the Bank of Baroda for a total of three months before becoming due. Moreover, the loan was granted against an existing fixed deposit account. It arguably defies logic that a company would take out a loan and incur large interest payments for a period of only three months, when it already had access to a Fixed Deposit account with available capital.

222. The above development sits oddly with how Arctos Trading reported these matters in its 2011 annual financial statements. At page 16, under 'other financial liabilities', it was reported that Arctos had taken out a loan from the Bank of Baroda that held an outstanding balance of R283 611 482. The loan was described as:

> *Secured by investments in Tegeta Exploration and Idwala Coal, interest is charged at 9% linked to prime and repayable quarterly in 20 equal instalments effective from 28 February 2012. Last payment is on 28 February 2016.*

223. These facts sit oddly with the material emanating from the Bank of Baroda in two ways. First, the timeline for the repayment seems to have been massively reduced, with repayment accelerated to April 2012 rather than February 2016. Second, the Bank of Baroda statements suggested that the loan was granted against a Fixed Deposit, which would be an odd means through which Arctos would secure its sizeable investments in Tegeta and Idwala Coal. The reason for disjuncture between the Arctos annual financial statements and the #Guptaleaks emails cannot be resolved on the basis of the evidence at my disposal; however, it is possible and plausible that Arctos financial statements misrepresented both the duration of the loan and what it was granted against in order to avoid the scrutiny of auditors.

224. Taken as a whole, I submit that this loan was most plausibly a further case of money laundering involving the Gupta enterprise and the Worlds Window network, and one which fused the methodology of the Westdawn-Everest loan-back scheme with other methods used by the Gupta enterprise in laundering Estina funds. This methodology would have been useful in helping to disguise the ultimate source – and possible use – of the original funds that created the Fixed Deposit holding and the loan granted against it. Moreover, if the Fixed Deposit account was held with the Bank of Baroda offshore, it would have also created a neat way of gaining access to this money in South Africa without the need for international transfers, thus bypassing Reserve Bank controls.

5.4.6. Prima Facie Evidence of the Involvement of Worlds Window and the Gupta Enterprise in Money Laundering Activities: Clean Laundry in Seven Days

225. Another case of suspicious money movements took place in seven days between the 22nd of February 2012 and the 29th of February 2012.

226. In total, 11 transactions took place between JJ Trading and Global Corporation during this period. Simply, Global transferred its funds (held in Dubai) to JJ Trading's banking facilities (also held in Dubai). On the same day the funds were received, JJ Trading transferred the funds to South Africa in

'cash by exchange.' This most likely referred to the remittance of funds via the hawala network. The payments were most plausibly designed to move funds held by Global to South Africa to obscure that Global was the original source of the funds. The use of a hawala exchange would have also bypassed Reserve Bank controls. The table below, extracted from the hawala ledger, shows how this worked.

Date	From	To	Method	Amount	Global Balance	JJ Balance
22/02/2012	Global	JJ	Bank Transfer	$50 000	$50 000	-$50 000
23/02/2012	Global	JJ	Bank Transfer	$150 000	$200 000	-$200 000
23/02/2012	JJ	Global	Cash to SA 'by exchange'	$200 000	$0	$0
25/02/2012	Global	JJ	Bank Transfer	$160 000	$160 000	-$160 000
27/02/2012	JJ	Global	Cash to SA 'by exchange'	$160 000	$0	$0
28/02/2012	JJ	Global	Cash to SA 'by exchange'	$142 954	-$142 954	$142 954
28/02/2012	JJ	Global	Cash to SA 'by exchange'	$102 110	-$245 064	$245 064
28/02/2012	Global	JJ	Cash in Dubai	$142 954	$-102 110	$142 954
28/02/2012	Global	JJ	Cash in Dubai	$102 110	$0	$0
29/02/2012	JJ	Global	Cash to SA 'by	$89 935	-$89 935	$89 935

			exchange'			
29/02/2012	Global	JJ	Cash	$89 935	$0	$0

5.4.7. Prima Facie Evidence of the Involvement of Worlds Window and the Gupta Enterprise in Money Laundering Activities: The South African Cycle

227. The final set of suspicious transactions addressed in this submission (although by no means the final set of transactions between the Gupta and Worlds Window networks) took place between the 30th of November 2011 and 5th of December 2011. In total sixteen transactions took place in this period. In essence, Arctos acted as a revolving door, receiving and distributing funds to five different Gupta enterprise companies: Tegeta Exploration, JIC Mining Services [Westdawn], Idwala Coal, Islandsite and Oakbay Investments. All sixteen transactions balanced to zero: the amounts Arctos was paid and subsequently paid out were exactly equal. The following table, extracted from the hawala ledger, shows this clearly:

Date	From	To	Amount	Consolidated Arctos Balance viz. Tegeta, Islandsite, JIC, Idwala and Oakbay
30/11/2011	Arctos	Tegeta	R9,900,000	R9 900 000
30/11/2011	JIC	Arctos	R10,000,000	-R100 000
30/11/2011	JIC	Arctos	R10,000,000	-R10 100 000
01/12/2011	Arctos	Tegeta Exploration	R200,000	-R9 900 000
01/12/2011	Arctos	Tegeta Exploration	R24,000,000	R14 100 000
01/12/2011	Arctos	Tegeta Exploration	R9,900,000	R24 000 000
01/12/2011	JIC	Arctos	R4,000,000	R20 000 000

01/12/2011	JIC	Arctos	R20,000,000	R0
05/12/2011	Arctos	Idwala Coal	R10,000,000	R10 000 000
05/12/2011	Arctos	Idwala Coal	R10,000,000	R20 000 000
05/12/2011	Arctos	Idwala Coal	R12,000,000	R32 000 000
05/12/2011	Islandsite	Arctos	R3,000,000	R29 000 000
05/12/2011	Islandsite	Arctos	R10,000,000	R19 000 000
05/12/2011	Islandsite	Arctos	R11,000,000	R8 000 000
05/12/2011	Oakbay	Arctos	R4,000,000	R4 000 000
05/12/2011	Oakbay	Arctos	R4,000,000	R0

228. The convoluted payment structure can most plausibly be understood as a means of obscuring and washing funds and fraudulently increasing the turnover of Gupta enterprise companies; it is certainly difficult to see what other purpose these elaborate and self-balancing transactions could have performed.

229. It is also worth noting that on many later occasions when the Gupta enterprise paid funds to Arctos, it did so after bouncing payments between various Gupta enterprise organisations, further suggesting that the Gupta enterprise was frequently at pains to obscure the origin, destination and route of funds. One such example took place on the 24th of April 2013. Ugeshni Naidoo of Sahara emailed Ashu Chawla with the subject line 'absa bis – pls app.' The #Guptaleaks contain many of these sorts of emails in which Ugeshni Naidoo regularly asked Ashu Chawla and sometimes Evan Tak to approve transfers from the Absa bank accounts of various Gupta enterprise entities. In this case, Naidoo requested that R1 000 000 be transferred to Arctos, but only after passing through a number of other companies first:

ANNEX	TO	COMPUTERS	500,000.00
COMPUTERS	TO	ISLANDSITE	1,000,000.00
ISLANDSITE	TO	OAKBAY	1,000,000.00
OAKBAY	TO	TEGETA	1,000,000.00

TEGETA	TO	ARCTOS STD	1,000,000.00

5.5. The Receipt of Funds by the Worlds Window Network from ZPMC

230. The hawala ledgers show that four payments were paid into the Worlds Window network, "JJ" in particular, between the 22nd of December 2011 and the 30th of January 2013, worth $4.25m.

231. The payments into the hawala ledger by ZPMC, which were recorded by the full name Shanghai Zhenhua Heavy Industries, were matched by an immediate payment of between 3.8% and 3.9% of the ZPMC payment to a person simply recorded as 'David.' On certain occasions, the payment method to 'David' was described as 'Bank (Commission).' On one occasion, 'David' appears to have been paid in cash, with the cash given to one 'Mr Anthony.' Adding the amounts paid by ZPMC to the amounts paid to 'David' gives a round number: $1m for the first three payments and $1 250 000 for the final payment recorded.

232. The following payments are recorded in the hawala ledger:

Date	To	From	Amount	Method/Description
22/12/2011	JJ	Shanghai Zhenhua Heavy Industries	$969 086	Bank
31/12/2011	JJ	David	$38 764	Bank
31/03/2012	JJ	Shanghai Zhenhua Heavy Industries	$969 086	Bank
14/05/2012	JJ	David	$38 764	Bank (Commission)

17/05/2012	JJ	David	$38 764	Bank (Commission)
17/05/2012	JJ	Shanghai Zhenhua Heavy Industries	$969 086	Bank
28/01/2013	JJ	Shanghai Zhenhua Heavy Industries	$1 245 974	Bank
30/01/2013	JJ	David	$49 837	Cash (paid to Mr Anthony)
TOTAL			**$4 250 000**	

5.6. Deposits Received by the Worlds Window Network/Century General Trading from China South Rail Related to the 95 Locos Contract

233. The hawala ledgers record two payments made to 'Century' [almost certainly Century General Trading based on the information contained in the CSR kickback worksheet described above] by 'CSR Locomotive.' The total value of the incoming payments was $6 284 876.

234. The first payment recorded in the hawala ledger was a deposit of $5 932 935 made on the 29th of December 2012. Unfortunately the ledger does not record the location of the payment, simply recording that the payment was made via a 'bank.' However, transaction records secured by the Commission from HSBC for Century General's bank accounts held with HSBC in Dubai confirm that the payment was indeed made by CSR and received by Century General Trading.

235. The second payment recorded in the hawala ledger was a deposit of $351 941 paid to 'Century' on the 9th of February 2013. Again, no record is provided of the location of the recipient bank account, only that the amount was

transferred via a 'bank.' This transaction is also verified and confirmed by the HSBC banking documents for Century General Trading.

236. In June 2020, *amaBhungane* published details of the underlying contracts signed between CSR and CNR and numerous Gupta enterprise companies related to Transnet contracts. *amaBhungane* also published a detailed calculation of the flow of funds to and from CSR, CRN and the Gupta enterprise, tying these specific flows to underlying contracts. These calculations were published in spread sheet, which I attach as Annexure **II**. This spread sheet, and amaBhungane's analysis, sheds light on further payments made to CGT emanating from 95 locomotives contract, of which two things are particularly notable.

237. First, it is apparent that by January 2015, shortly before CGT would be replaced by Regiments Asia (discussed in greater detail below), CGT had already been paid $16 699 903. This is confirmed by the 2015 workings document described in Section 3.10 above. According to amaBhungane's detailed calculations, this amount accords neatly with the value of kickbacks that would have been due to that point based on Transnet's 10% prepayment on the 95 contract and Transnet's payment for the delivery of 25 locomotives by CNR.

238. Second, the two payments recorded in the hawala ledger (a total $6 284 876 made up two payments of $5 932 935 on 29 December 2012 and $351 941 on the 9th of February 2013) accord with the anticipated kickbacks that CNR was due to pay to CGT based on the underlying kickback agreements, and, in particular, the kickback due to CGT based on Transnet's advance payment of 10% of the contract value to CSR. According to *amaBhungane's* calculations, Transnet paid R268 679 000 to CSR on the 21st of December 2012. At the anticipated 20% kickback rate due to CGT, the kickback due to CGT would have equalled R53 735 800, or $6 287 757. This almost exactly equal to the $6 284 876 paid to CGT by CSR across the two payments in December 2012 and February 2013.

239. The Dubai ledgers provide further strong circumstantial evidence of payments to the Gupta enterprise via Century General Trading. The 2014 Dubai ledgers record four payments made to Global Corporation's AED accounts held Mashreq Bank and the Bank of Baroda, which are described as 'jjt century.' Considering the circumstantial context, these payments were plausibly related to the payment of kickbacks by CSR to Century General Trading.

240. The total value of the four payments was AED12 976 600.

Date	Amount (AED)	Description	Recipient Account
13/05/2014	2 000 000	'jjt century'	Global Bank of Baroda AED Account
14/05/2014	2 400 000	'jjt century'	Global Mashreq Bank AED Account
14/05/2014	1 783 200	'jjt century'	Global Mashreq Bank AED Account
15/05/2014	2 612 200	'jjt century'	Global Mashreq Bank AED Account
TOTAL	**8 795 400**		

241. It is notable that the payments were made between the 13th and 15th of May 2014: amaBhungane's calculations show that Transnet made a R113 128 000 payment to CSR on the 15th of May 2014. At the prevailing exchange rate at the time, the value of the payments made by JJT Century to Global's Mashreq account between the 13th and 15th of May equalled $3 895 953. It is plausible that at least a portion of this payment derived from $2 191 384 that was due to be paid by CSR to CGT following Transnet's 15th of May 2014 payment to CSR.

242. The Global accounts that received funds from JJT Century were very active, meaning that the deposits from JJT Century commingled with other income streams. This makes tracing the disposition of these funds somewhat difficult. Nevertheless, what is apparent from the Dubai ledgers is that the JJT Century

funds paid to Global's AED denominated account at Mashreq Bank were commingled with other funds to facilitate two large and notable transactions: AED5 520 000 paid to Fidelity's AED denominated account at Mashreq Bank on the 15th of May 2014 and AED5 336 000 paid to Accurate Investment's AED denominated account at Mashreq Bank. These funds were commingled with further income streams, and then paid out in a vast number of transactions.

243. I have not been able to trace the funds to an ultimate destination from this point both because of the scale of the endeavour, and the difficulty of tracing and disaggregating commingled funds. Nevertheless, the Dubai ledgers provide further evidence that money paid by CSR to Century General Trading in May 2014 was distributed to the benefit of the Gupta enterprise.

5.7. Circumstantial Evidence Regarding the Payment of Funds from CSR Related to the 359 and 100 Locomotive Contracts to the Gupta Enterprise via Worlds Window

244. While the hawala ledger does not provide evidence of funds paid by CSR to JJ Trading in relation to the 359 and 100 contracts, other sources show that this took place, in particular the Dubai ledgers and the 2015 worksheet described in Section 3.10 above.

245. First, the 2015 worksheet is explicit in noting that JJT received payments from CSR in relation to the 359 and 100 contracts. The worksheet records that by the 6th of January 2015, JJT had been paid $107 203 921 for the 359 and 100 contracts, which was, in turn, made up of the 2% success fee for both contracts and kickbacks paid to JJT as Transnet had made payments to CSR. Of this, 50% of the 2% success fee and 85% of the milestone payments was due to be paid onward from JJT to the Gupta enterprise. Thus, by the 6th of January 2015, the worksheet shows that the Gupta enterprise had been paid $76 419 200.75 through JJT, of which $21 005 903 was paid as the 1% success fee due to the Gupta enterprise the 359 and 100 contracts, and the remaining $55 413 297.75 drawn from milestone payments made by Transnet to CSR.

246. Second, the February to December 2014 Dubai ledgers are more detailed than previous Dubai ledgers in specifying the underlying JJT entity used to pay funds to Gupta enterprise companies. These are recorded in the ledgers as, for example, 'jjt world vision.' Some of these descriptions – such as World Vision – match the names of Worlds Window subsidiary companies in India noted above. Some descriptions refer to entities I cannot identify or discern, such as 'jjt al sabt' or 'jjt force exim.' Others refer to entities that can be linked to the JJ Trading scrap metal laundering universe, such as 'jjt golden coast.'[10]

247. I have extracted all of these payments and attach them in a spread sheet as **Annexure JJ**.

248. My analysis of the ledgers shows that the following number and value of payments were made:

    a. 55 payments made into Global Corporation's AED denominated Bank of Baroda account, described variously as 'jjt mangalam', 'jjt bri', 'jjt force exim', 'jjt al sabt', 'jjt mahir gen trd', 'jjt world vision', 'jjt xx', 'jjt golden coast' and 'jjt cash ex diff.' The payments were all made between the 23rd of April and the 12th of July, and totalled AED73 457 494.

    b. 18 payments made into Global Corporation's USD denominated account at the Bank of Baroda between the 22nd of May 2014 and the 29th of October 2014. The payments were described either as 'jjt world vision' or 'jjt golden coast.' The payments totalled $11 118 926.

    c. Two payments made into Fidelity's USD denominated account at the Bank of Baroda worth $2 480 000 and described as 'jjt golden coast.'

[10] This most likely refers to Golden Coast FZE registered in the UAE. Like JJ Trading and other cut-outs used by the Worlds Window network, Golden Coast is based in the Hamriyah Free Zone in the UAE. The Golden Coast website (http://www.goldencoast.ae/) bears a striking resemblance to the Everest Metals FZE and Century General Trading websites. The Golden Coast website describes the company as 'engaged in supplying a wide range of ferrous and non-ferrous metal scrap.' The Whois data for the Golden Coast website shows that the domain was registered by Ranbir Singh. Ranbir Singh appears frequently in the #Guptaleaks writing from an Everest Metals email address, including sending proof of payments related to the Everest-Westdawn loan-back scheme described previously.

The two payments were made on the 12th of July and 29th of October. It is worth noting that, prior to these two payments, Fidelity transferred $1.8m to 'jjt golden coast', which was the precise value of the first deposit on the 12th of July. This shows that money flowed both ways between Gupta enterprise and Worlds Window/JJT companies.

d. Five payments made into Reliable's USD denominated account at Mashreq bank, all made on the 1st of May 2014.The payments were described as 'jjt force exim' or 'jjt xx' and totalled $4 499 836.44.

e. Eighteen cash payments made by 'jjt' between the 21st of April and the 16th of July 2014. The total value of the cash transaction was AED77 323 769

249. The total dollar value for the above transfers and cash deposits made into Gupta enterprise accounts by JJT and its various subsidiaries was $62 832 549.25.[11]

250. It is, of course, possible that the payments into Gupta enterprise accounts by JJT related entities were funded by sources other than CSR. This would have to be confirmed through an analysis of the underlying JJT banking documentation. These could be compared against the flow of funds to Gupta enterprise companies, taking into account the 15% fee charged by Worlds Window for facilitation.

5.8. The Difficulty of Tracing ZPMC and CSR Funds

251. It is difficult to trace exactly how the funds paid by ZPMC and CSR to the Worlds Window network were directed and dissipated for two reasons. First, I lack the requisite bank statements for the underlying accounts held by the Worlds Window and Gupta enterprise accounts in Dubai. Second, although the hawala ledger allows us to track payments, the amounts paid by ZPMC and CSR were commingled with other money laundered through the same

[11] The AED to USD exchange rate was 1AED = $0.2725 for much of this period

network. Payments into and out of various accounts makes a neat tracing of flows and benefits very difficult, if not impossible.

252. One thing, however, is certain: while tracing the dissipation of the funds is difficult, the payments made by ZPMC and CSR were **all paid to the benefit of the Gupta enterprise** (minus Worlds Windows' cut) as all commingled funds in the hawala ledger were paid to Gupta enterprise companies.

Section 6: The Receipt and Dissipation of Funds from China South Rail and China North Rail to Tequesta and Regiments Asia via HSBC

253. In Section 3 above, I outlined the various contractual agreements regulating the relationship between CSR, CNR, ZPMC, CRRC and Gupta enterprise companies. These, when read in conjunction with the calculations performed by amaBhungane in tracing payments from Transnet to Gupta enterprise companies, show that, for some reason, the Worlds Window network was effectively cut out of the kickback arrangements from roughly January 2015 onwards. In its place were inserted two Gupta-enterprise controlled companies: Tequesta Group Limited and Regiments Asia.

6.1. Tequesta Group Limited and Regiments Asia

254. Hong Kong company registry documents (attached hereto as **Annexure K**) show that Tequesta Group Limited was incorporated in Hong Kong on the 20th of June 2014. Tequesta Group's 'Incorporation Form' indicates that the company's registered email address was to be abbylai@onlinecompanyregister.com. In my joint submission to the Commission on the enablers of State Capture with Open Secrets, I provided evidence that the use of this email address showed that the company was formed by Stephen MS Lai, who specialised in forming Hong Kong shell companies.

255. Most importantly, Tequesta Group's 'Incorporation Form' listed Salim Aziz Essa as the sole director. His address was given as 2 New Forest Road, Forest Town, Johannesburg, 2193. The above indicates Tequesta Group Limited was thus specifically incorporated for Essa's nominal use on behalf of the Gupta enterprise, which remained the true controlling interest.

256. On the 17th of November 2016, Essa was replaced as the sole director of Tequesta Group by Aashika Singh, an Indian national with passport number L1999184. Aashika Singh was closely connected to the Gupta enterprise.

257. According to the Organisation Undoing Tax Abuse (OUTA), Singh was an employee of ANN7.[12] Emails from the #Guptaleaks (attached as **Annexure KK**) show that that Singh was paid R20 905.76 on the 24th of April 2015 by Infinity Media, the Gupta enterprise company that housed ANN7.

258. The #Guptaleaks further show that Sanjay Grover made reservations for Singh at the Oberoi in Dubai. I attach the related correspondence as **Annexure LL**. Simultaneous with this booking process, Ashu Chawla was emailed a copy of Singh's tourist visa for Dubai, which had been arranged by the travel agency used frequently by the Gupta enterprise, Travel Excellence.

259. Finally, an email exchange from July 2015 involving KPMG's Muhammad Saloojee and Mackey O'Sullivan from KS Law (copying in Ronica Ragavan), attached as **Annexure MM**, indicates that Singh was identified as a potential sponsor to assist the creation of a company in Dubai that was being established in the name of Varun Gupta.

260. A similar set of corporate arrangements prevailed for Regiments Asia. Hong Kong company formation documents (attached as **Annexure I**) show that Regiments Asia Limited was also incorporated on the 20th of June 2014 using identical details used to establish Tequesta Group. In particular:

    a. The contact email address for Regiments Asia was abbylai@onlinecompanyregister.com

    b. The sole director was Salim Aziz Essa residing at 2 New Forest Road, Forest Town, Johannesburg, 2193.

261. On the 16th of November 2016, as with Tequesta Group, Salim Essa was replaced as the director of Regiments Asia by Aashika Singh.

262. I submit that the roles of Essa and Singh in the formation and control of Tequesta Group and Regiments Asia provides further evidence showing that

[12] https://www.outa.co.za/projects/state-capture/gupta-associates/oberio-guests

these companies formed part of the Gupta enterprise, and, moreover, that their explicit function was to receive and distribute kickbacks from CSR and CNR to the benefit of the Gupta enterprise.

6.2. The Hong Kong Banking Records: Payments Made by CSR, CNR, Da Lian and CRRC

263. I attach, as **Annexure NN**, HSBC transaction records for JJ Trading and Century General Trading. These records were provided to me by the Commission, and serve to confirm the accuracy and reliability of the 'HSBC Ledgers' upon which I relied in the first iteration of this report in the Transnet submission.

264. Annexure NN reveal that $187 054 355.77 was paid to Tequesta Group and Regiments Asia by China South Rail, China North Rail, Da Lian Locomotive and Rolling Stock Company (a subsidiary of China North Rail) and CRRC. CRRC was formed on the 1st of June 2015 through the merger of CSR and CNR.

265. An analysis of Annexure NN shows that Tequesta Group Limited's HSBC account in Hong Kong was paid a total of $61 394 694.50 by CNR, CRRC and CSR, of which:

    a. $15 234 248 was paid by CNR;
    b. $2 704 159 was paid by CRRC;
    c. $43 456 242 by paid CSR; and

266. An analysis of Annexure NN shows that Regiments Asia's HSBC account in Hong Kong was paid $83 781 589.22 by CNR, CRRC, CSR and Da Lian, of which :

    a. $8 622 906 was paid by CNR

b. $14 757 788.75 was paid by CRRC;

c. $45 750 600.47 was paid by CSR; and

d. $18 119 990 was paid by Da Lian [China North Rail]

267. When considered jointly, Regiments Asia and Tequesta Group were thus paid a total of:

a. $23 857 154 by CNR;

b. $17 461 947.75 by CRRC;

c. $89 206 842.47 by CSR;

d. $18 120 982.50 by Da Lian; and

268. The following table sets out all the payments made to Tequesta Group's Hong Kong HSBC account that are included in Annexure NN:

Table 3: Payments Made to Tequesta Group and Regiments Asia at HSBC Hong Kong

Tequesta Group		
Date	Amount	Payor
07/08/2015	5,567,500.00	CSR (HONG KONG)
26/08/2015	4,717,500.00	CSR (HONG KONG)
31/08/2015	3,999,998.00	CNR (HONG KONG)
09/09/2015	3,910,000.00	CSR (HONG KONG)
14/09/2015	4,207,500.00	CSR (HONG KONG)
16/09/2015	4,250,000.00	CSR (HONG KONG)
25/09/2015	11,234,250.00	CNR (HONG KONG)
29/09/2015	4,122,500.00	CSR (HONG KONG)
20/10/2015	4,228,748.00	CSR (HONG KONG)
20/10/2015	3,952,498.00	CSR (HONG KONG)
27/10/2015	4,228,748.00	CSR (HONG KONG)

27/10/2015	4,271,248.00	CSR (HONG KONG)
01/06/2016	2,704,159.50	CRRC (HONG KONG)
TOTAL:	**$61,394,649.50**	

Regiments Asia

Date	Amount	Payor
08/12/2014	$3,599,998.00	DA LIAN
09/12/2014	$3,574,998.00	DA LIAN
10/12/2014	$3,716,998.00	DA LIAN
11/12/2014	$3,649,998.00	DA LIAN
12/12/2014	$3,577,998.00	DA LIAN
02/02/2015	$2,720,000.00	CSR (HONG KONG)
06/02/2015	$2,550,000.00	CSR (HONG KONG)
10/02/2015	$4,930,000.00	CSR (HONG KONG)
13/02/2015	$1,869,990.00	CSR (HONG KONG)
06/03/2015	$2,918,579.50	CSR (HONG KONG)
06/03/2015	$660,335.25	CSR (HONG KONG)
10/03/2015	$1,530,000.00	CSR (HONG KONG)
23/03/2015	$1,260,448.00	CSR (HONG KONG)
23/03/2015	$1,890,595.50	CSR (HONG KONG)
13/04/2015	$2,506,215.25	CSR (HONG KONG)
13/05/2015	$2,836,982.50	CSR (HONG KONG)
13/05/2015	$1,902,885.25	CSR (HONG KONG)
13/05/2015	$1,299,801.75	CSR (HONG KONG)
19/06/2015	$3,512,689.25	CSR (HONG KONG)
07/08/2015	$2,500,644.75	CSR (HONG KONG)
10/08/2015	$307,810.72	CSR (HONG KONG)
14/09/2015	$3,469,696.00	CSR (HONG KONG)
30/09/2015	$8,622,906.00	CNR (HONG KONG)
09/10/2015	$3,520,227.25	CSR (HONG KONG)
09/11/2015	$3,563,699.50	CSR (HONG KONG)
22/12/2015	$3,344,590.25	CRRC (HONG KONG)

12/01/2016	$2,762,148.00	CRRC (HONG KONG)
01/09/2016	$5,181,354.50	CRRC (HONG KONG)
TOTAL:	**$83,782,437.41**	

Total Payments Made to Tequesta Group and Regiments Asia by CNR, CSR, CRRC and Da Lian	
CNR (and Da Lian)	$41,978,136.50
CSR	$89 206 842.47
CRRC	$17,461,948.25
TOTAL	**$145,177,086.91**

6.3. Tracking Payments to Regiments Asia and Tequesta Group against Known Kickback Agreements

269. Calculations conducted by amaBhungane, recorded in the spread sheet attached hereto as **Annexure II**, have brilliantly illustrated that the payments made into the HSBC accounts of Tequesta and Regiments Asia accorded directly with what was anticipated to be paid to them under the various kickback arrangements signed in relation to the 95, 100, 359 and 232 contracts and related maintenance services.

270. In the interests of brevity, and as I believe the Commission has already reviewed this material, I do not repeat these calculations here. However, my own review of the calculations shows them to be extremely accurate, and I thus rely on them without hesitation.

6.4. The Hong Kong Banking Records: The Dissipation of Kickbacks by Tequesta Group and Regiments Asia

271. Annexure NN shows that the amounts paid into Tequesta and Regiments Asia's accounts by CSR, CRRC, CNR and Da Lian were dissipated almost immediately after they were received. Indeed,

Annexure NN records a very large number of payments out of the two accounts to a range of recipients. In total, my analysis shows that 687 payments were made to 173 different recipients.

272. It is plausible that the payments recorded in the HSBC ledger made from the Regiments Asia and Tequesta Group accounts were the first step in an elaborate money laundering route. Indeed, as I show below, the vast majority of the recipient accounts were either Hong Kong shell companies or Chinese mainland garment, textile or furniture manufacturers. It is implausible that the Gupta enterprise suddenly and inexplicably became wholesale importers of textiles and furniture.

273. The lack of further documentation regarding the second 'step' in the money laundering route means that it is impossible for us to identify who may be the ultimate beneficiary of the vast majority of the payments. Nevertheless, my analysis of Annexure NN has raised a number of noteworthy features.

6.4.1. Payments to Individuals by Regiments Asia and Tequesta Group

274. First, there are a small handful of payments made from the Tequesta Group and Regiments Asia accounts to accounts held by individuals. These individuals include:

a. Salim Essa, who received a payment of $99 985.13 on the 26th of October 2015 into an account held at Habib Bank in Dubai;

b. Bartolomeu Dias Domingo, who was paid $665 257.87 in 8 payments between the 24th of December 2014 and the 9th of February 2015 into an account at Banco PPI SA in Porto;

c. Antonio Palango Sangossango, who was paid $665 243.01 in 8 payments between the 23rd of December 2014 and the 9th of February 2015 into an account at Banco PPI SA in Porto;

d. Prachi Desai, who was paid $21 214 on the 22nd of April 2016;

e. Faisal Rashid, who was paid $29 992.89 on the 2nd of November 2016;

f. Mark Wai Yeung, who was paid $70 000 on the 24th of January 2015;

g. Cheng Shuang, who was paid $99 985.14 on the 16th of April 2015;

275. Public records show that Bartolomeu Dias Domingo is an Angolan entrepreneur the owner of an Angolan company by the name of Grupo Bartolomeu Dias (GBD). GBD's website indicates that it controls $400m of assets in 'Civil Aviation [sic], manufacturing, construction, hotels and tourism, real estate, information technology, transportation, logistics, Private Security and Trading [sic].'[13]

276. Public records show that Antonio Sangossango was appointed to the position of the Director of Administration and Budget in the Angolan Ministry of Foreign Affairs in at least 2011, although his own personal LinkedIn page indicates that he held this position from at least 1998. In any event, the payments made to Sangossango took place while he held public office. The Commission may be minded alert the appropriate authorities in Angola so that they may conduct their own investigations into the probity of the payments.

277. Prachi Desai is a Bollywood actress who performed at the wedding of Ajay Gupta's son, Kamal Singhala, in Antalya, Turkey on the 23rd and 24th April 2016. As pointed out above she was paid $21 214 on the 22nd of April 2016. On the same day the organisers of the wedding, Katalyst Entertainment Pvt Ltd were paid $64 394. Extracts from the Indian magazine, Excel, which describe the event are attached as **Annexure UU**.

278. The remainder of the individuals listed in Annexure NN have common names. As such, it is difficult to make a definitive identification. This would have to be done through discovery of the banking details to which the amounts were paid.

[13] http://www.grupobd.com/en/group.1/the-holding.a2.html

6.4.2. Recipients of Over $1m from Tequesta Group or Regiments Asia

279. Second, while there were many hundreds of payments made to a range of recipients, 27 recipients were paid over $1m.

280. Only three companies were paid over $10m in total: Al Malaki Limited ($15 312 000 in 54 payments), Success Stand Limited ($13 549 115.30 in 44 payments) and Honourway Garment Limited ($11 244 736.63 in 38 payments).

281. The following table sets outs the 26 recipients of over $1m, the number of payments they received and over what period:

Table 4: Recipients of Over $1m from Regiments Asia and Tequesta Holding

Company/Person Name	Dates Paid Range	Total No of Payments	Amount ($)
Al Malaki Limited	12/08/2015 - 10/10/2015	54	15 312 000
Success Stand Limited	19/05/2015 – 15/01/2016	44	13 549 115.30
Honourway Garment Limited	18/08/2015 – 15/01/2016	38	11 244 736.63
Shun Shi Limited	13/12/2015 – 13/01/2016	22	7 198 747.16
CJ Logistics Ltd	10/12/2014 – 14/04/2015	22	7 354 500
Fame Great Trade LTD	15/12/2014 – 20/05/2015	18	4 699 500
Weiken Int'l Ltd	27/12/2014 – 02/11/2015	20	4 671 000
United Swift Limited	25/02/2015 – 16/03/2015	17	4 657 050
Zontian Int'l Co Ltd	11/08/2015 – 05/11/2015	17	4 478 450
Glory Rich Technology Limited	10/09/2015 – 23/12/2015	8	3 535 010
Meridian Warrior G L	12/08/2015 – 23/09/2015	13	3 402 000

SZ Xht Tech Co Ltd	17/08/2015 – 16/09/2015	13	3 374 000
Delight Forever Ltd	31/12/2014 – 25/03/2015	11	2 984 050
Shangqiu Damingfa Plush Products Co. Ltd	06/01/2015 – 16/03/2015	11	2 098 795.42
Summut HK P H C L	14/05/2015 - 21/05/2014	7	2 335 500
Gallenade Limited	14/05/2015 – 19/05/2015	5	1 964 000
Vast Wisdom E Ltd	24/09/2015 – 03/11/2015	6	1 889 957
Flybridge International DMCC	31/03/2015 – 19/05/2015	11	1 860 836.58
Kings Rich Worldwide Ltd	22/10/2015 – 12/11/2015	7	1 749 964.42
Hangzhou Zhuoda Import and Export Co Ltd	26/01/2015 – 15/04/2015	9	1 729 866.32
Meezan Int'l Ltd	26/10/2015 – 29/12/2015	3	1 421 150
Dragonli Co Ltd	22/10/2015 – 12/11/2015	5	1 313 137
Rayk Trading Limited	15/04/2015 – 25/06/2015	7	1 248 000
Celertus Co. Ltd	19/08/2015 – 04/11/2015	6	1 195 309.68
Hong Kong Zhanyu Import and Export Co LTD	19/01/2015 – 12/02/2015	4	1 044 940.52
Changshu Yongli Imp and Expo Co Ltd Changs	22/01/2015 – 10/06/2016	8	1 013 895.97

6.4.3. Companies Paid by Regiments Asia, Tequesta Group and Morningstar International

282. Third, Annexure NN also includes details related to Morningstar International. It is now common cause that Morningstar International, a company registered in Hong Kong and controlled by the Gupta enterprise, was used to receive payments from Homix Pty Ltd, also a Gupta enterprise company. Homix, in

turn, received large payments from contractors who received contracts from Transnet. Homix Pty was paid based on 'consultancy agreements' that saw Homix earn a percentage success fee to assist large corporations secure Transnet contracts.

283. Annexure NN records 10 payments made to Morningstar International Trade by Homix Pty Ltd. The payments were all made between the 22nd and 29th of May 2015 from Homix' Mercantile Bank facility in South Africa. In total $393 965 was transferred to Morningstar from Homix in the ten payments.

284. There are, notably, only five companies that received payments from all of Regiments, Tequesta and Morningstar International. These companies are:

a. Al Malaki Limited
b. Success Stand Limited;
c. Meridian Warrior GL;
d. Flybridge International DMCC;
e. Celertus Co. Ltd;

285. The existence of payments to these entities by all three Gupta enterprise companies provides further evidence that the three companies were making use of similar and related money laundering routes and systems. Moreover, it is plausible that these five companies acted as primary conduits into which laundered funds were consolidated before being paid onwards to the benefit of the Gupta enterprise. I am advised that the Commission will be producing evidence of other money flows from laundered Gupta enterprise entities in South Africa into Al Malaki, Success Stand, Flybridge International and Celertus.

286. As I discuss in greater detail below, bank statements made public by amaBhungane have revealed that Tequesta Group Limited operated a US dollar denominated bank account at Habib Bank in Dubai with account

number 2012-7771698603. This account was used to receive three payments from CRRC between the 22nd of October and the 29th of October 2016 valued at $19 886 383.41. Importantly, here, this account was also used to make payments to Flybridge International:

a. $198 876.33 (AED750 000) on the 28th of August 2016;

b. $200 238.35 (AED 735 000) on the 29th of August 2016;

6.4.4. The Use of Chinese Mainland Companies with Apparent Ties to Money Laundering in South Africa

287. The Commission has made available to me a SARB report into Sunnyside Import and Export CC ("Sunnyside") which led to a forfeiture order against Sunnyside. It has also made available to me a spreadsheet prepared by SARB of cross border transactions involving Sunnyside. The report is attached as Annexure **TT1.** An edited version of the Sunnyside cross border transactions spreadsheet from which I have removed all columns other than counterparty name, date and rand and dollar transaction amounts of the cross border transactions is attached as Annexure **TT2**.

288. As appears from Annexure **TT2** Sunnyside was conducting cross border transactions with 24 of the companies that appear on Annexure NN. This suggests that, in dispersing the proceeds of the Regiments Asia and Tequesta kickbacks, the Gupta enterprise was tapping into a money laundering network that already had ties to money laundering in South Africa. (A list of the 24 Sunnyside "clients" who appear on Annexure NN is attached as Annexure **TT3**)

289. Most of the entities on Annexure TT3 are registered in mainland China, involved in the wholesale manufacture of consumer goods (mostly textiles,

clothing and domestic appliances), and are shown, by public records held by Panjiva[14], to export in large quantities to South Africa.

290. Annexure NN contains several other companies that fit this profile as appears from Table 5 below.

Table 5: Companies Receiving Payments from Regiments and Tequesta Exporting to South Africa (Companies Transacting with Sunnyside are in Bold)

Company	Number of Payments	Total Value of Payments	Details
Shangqiu Damingfa Plush Products Co. Ltd	11	$2 098 795	Customs records show that 37 shipments were made to South Africa and 7 to Zimbabwe
Hangzhou Zhuoda Imp. & Exp. Co., Ltd.	9	$1 729 866.32	A Chinese-registered company. Trade records show that it has made 324 shipments to South Africa.
Changshu Yongli Imp and Exp Co Ltd.	8	$1 013 895.97	A Chinese-registered company. Trade records reflect 504 shipments to South Africa and 170 shipments to Nigeria.
Changle City Jinhe Wool Co Ltd	6	$849 910.83	A Chinese-registered company. Trade records reflect 253 shipments to South Africa.
Vogen Industry (Shanghai) Co Ltd	6	$799 910.83	A Chinese-registered company specialising in the manufacture and export of children's clothes. Trade records reflect 860 shipments to South Africa.
Nantong Tengfan	4	$654 940.55	A Chinese-registered company.

[14] www.panjiva.com

Home Textile Co Ltd			Trade records reflect 47 shipments to South Africa.
Taizhou Shunkang Imp & Exp Co Ltd	7	$574 859.92	A Chinese-registered company. Trade records reflect 98 shipments to South Africa.
Shaoxing Shenhua Textile Co Ltd	3	$329 955.41 (and one further payment off $169 985.14 to a company called Shanoxing Shenghua Textile Co that is most likely a typo made during the original transfer from HSBC)	A Chinese-registered company specialising in clothing. Trade records reflect 115 shipments to South Africa.
Henan Haixing Blanket Textiles Co Ltd	2	$299 970.27	A Chinese-registered textile factory formed in 2010. The company's website indicates that it exports to South Africa.[15]
Haimen Shengyuan Bedding Articles Co Ltd	1	$249 985.14	A Chinese-registered company selling bedding products. Trade records reflect 86 shipments to South Africa. The company website states that 'since the year 1995, Shengyuan has begun to proceed [sic] products for the

[15] http://en.hnhxmt.com/home-about.html

			USA market and the south [sic] Africa market.'[16]
Jiangmen City Yingguang Stainless Steel Pr	2	$249 970.28	A Chinese-registered company producing steel pots and pans. The company website lists South Africa as a specific site of sales for its products.[17]
Haimen Yinan International Trading Co Ltd	3	$229 955.14	A Chinese-registered company. Trade records reflect 105 shipments to South Africa.
Nantong Yawen Textile Co Ltd	2	$224 970.27	A Chinese-registered company specialising in blankets and duvets. Trade records reflect 47 shipments to South Africa.
Universe Home Textile Co Ltd Zhejiang	3	$209 970.28	A Chinese-registered company specialising in textiles. Trade records reflect 105 shipments to South Africa.
Haining Xinyi Import and Export Co Ltd	2	$199 970.31	A Chinese-registered company. The company's website indicates that it has sales offices in South Africa and Angola.[18]
Nantong Fanou Textile Co Ltd	1	$149 985.13	A Chinese-registered company. Public trade data reflects 5 shipments to South Africa.
Changshua Wanlixing Import and Export Co	1	$129 985.14	A Chinese-registered leather and textile exporter. Public trade data reflects 536 shipments to South Africa.
Binzhou City Derun Handicraft	1	$119 985.14	A Chinese-registered company producing textiles and other small

[16] https://shengyuan.citydsq.com/
[17] http://www.jouringguang.cc/comcontent_detail/c=2&i=2&comContentId=2.html
[18] https://www.xinyfabric.com/aboutus.html

			tradeables. Public trade data reflects 24 shipments to South Africa.
Bazhou Dongtai Furniture Co Ltd Zhongxin	1	$101 205.14	A Chinese-registered dining table manufacturer. Public trade data reflects 143 shipments to South Africa.
Taizhou F Mars Trade Co Ltd	1	$99 985.15	A Chinese-registered company. Public trade data reflects 87 shipments to South Africa and 3 to Botswana.
Shaoxing Dongtai Plymeric Materials Co	1	$99 985.14	A Chinese-registered manufacturer of leather products. Public trade data reflects 10 shipments to South Africa.
Tianjin Machinery and Electric Equipment	1	$99 985.13	A Chinese-registered exporter of industrial machinery. Public trade records reflect 1093 shipments to South Africa.
Haimen Boyi International Trade	1	$69 985.14	A Chinese-registered company. Public trade records reflect 52 shipments to South Africa.
Gaoyang Zenhua Woollen Co Ltd Hebel	1	$59 985.14	A Chinese-registered company specialising in textiles and machinery. Public trade records reflect 40 shipments to South Africa.
Qinhai Tibetan Sheep Carpets (Group) Ltd	1	$49 985.14	A Chinese-registered company specialising in woollen carpets. Public trade records reflect 26 shipments to South Africa.
TOTAL	**80**	**$12 867 983.05**	

291. It is extraordinarily unlikely that Tequesta Group, Regiments Asia and the Gupta enterprise decided to utilise money arising from Transnet-related kickbacks to diversify into wholesale textile and domestic appliance importation and sale.

292. A plausible explanation consistent with the Sunnyside correlation is that Tequesta and Regiments Asia made use of an extant professional money laundering organisation. This organisation identified and made use of companies with an existing record of exports to South Africa, and who would thus have an existing flow of legitimate large exports in which the moneys laundered by the Gupta enterprise could be disguised and commingled. However, I am informed by the Commission that a request to the SARB for cross border records of all of the companies on Annexure NN did not yield any results for any "non-Sunnyside" companies on Table 5. It may then be that these Chinese mainland companies were falsely declaring exports to Chinese authorities (upon whose disclosures the underlying data from Panjiva is based) in order to justify the funds transfers, but that no commensurate reporting or declarations were made in South Africa.

6.4.5. The Use of Hong Kong Shell Companies to Receive Payments from Tequesta Group and Regiments Asia

293. My analysis of the recipients of payments made from the accounts of Tequesta Group and Regiments Asia shows that there were a large number of payments to companies registered in Hong Kong. The sheer number of companies paid precludes me from analysing every company. However, I undertook a sampling of the companies, acquiring company formation forms, annual returns and other relevant documents from the Hong Kong company registry. The companies selected for sampling were chosen on the basis that they were the Hong Kong firms that received most money from Tequesta Group and Regiments Asia. I attach these documents as **Annexure OO.** The identity of the companies sampled is set out in the table below.

294. My sampling analysis shows that the payments were made to what appear to be shell companies. Moreover, these shell companies share many similarities. In particular:

    a. The companies are often formed in 2013 or 2014, usually by company formation agents who specialise in selling pre-incorporated shell companies;
    b. The companies are purchased by a second company formation agent or corporate secretarial firm, usually a few months prior to them receiving payments from either Regiments Asia or Tequesta;
    c. The companies are then registered to a sole shareholder and director, almost always a lone Chinese citizen;
    d. The company form, in particular the number of authorized shares (almost always 10 000), remains consistent throughout the life of the company;
    e. There is a cross-over in company formation agent/secretarial company in certain companies.

295. The above features strongly imply that the companies were purchased off-the-shelf from company formation agents. The companies were then transferred to a sole director, almost certainly as part of a scheme to launder funds from Regiments Asia and Tequesta Group, if not other companies. The cross-over in company formation agents and secretarial services used implies coordination. Together, these facts plausibly suggest that the companies paid by Regiments Asia and Tequesta Group were part of a co-ordinated and consolidated money laundering scheme designed to obscure the flow of funds and to make tracing their movement difficult for law enforcement and other compliance or investigative bodies.

296. It is additionally striking that none of the Hong Kong companies, or their directors, have any online presence or profile. One would expect that legitimate companies being paid millions of dollars would have some online

presence used to, at the very least, identify and advertise their existence and the services offered.

297. It should be noted that only one company I sampled did not conform to the pattern set out above, namely, Sky Success Ltd. Sky Success received 1 payment of $201 500 from Tequesta Group on the 2nd of November 2015. Company formation documents show that Sky Success was beneficially owned by Guidepost Investments Limited, a Hong Kong company. Media reports suggest that Guidepost is involved in real estate transactions in Hong Kong.[19] In 2016, the Financial Services Authority of Hong Kong issued a warning that Guidepost was engaging in the unlicensed provision of financial services.[20]

298. In the table below, I set out the details of specific sampled companies. Note that the companies below were the largest Hong Kong recipients of payments from Tequesta Group and Regiments Asia, accounting for a substantial portion of the total moneys paid out by both.

Table 6: The Hong Kong Shell Company Matrix

Name	Date Formed	Secretarial Company (formation)	Secretarial Company (admin)	When company transferred to sole director	Name of Sole Director/Share holder	Date of First Payment from TG or RA
Delight Forever Ltd	21/02/2014	Company Kit Secretarial Services	Hashmi Secretarial	15/01/2015	Jukun Xiang	31/12/2014
Enigma Electronic Technology	12/05/2014	MJ Enterprise Limited	HK Haixin Business Consulting Limited	12/05/2014	Zhan Yi	07/09/2016
Fame	03/03/20	GRL14	JBL	10/07/2014	Shu Ying	15/12/

[19] https://www.spglobal.com/marketintelligence/en/news-insights/trending/v4yxm331ezlwlihapaz0rw2
[20] https://www.sfc.hk/web/EN/alert-list/g.html#1621 and https://isog.org/fraud-warnings-and-alerts/fraud-warnings-fraud-alerts-g/

Great Trade	14	Limited	Secretary Services		Huang	2014
Gallenade Limited	06/03/2014	Topworld (Corporate Services) Limited	Baililai International Group (HK) Limited [CPA]	08/12/2014	Liu Ayling	14/05/2015
Glory Rich Technology	01/12/2014	GRL14 Limited	Joy Enterprise Secretary Services	09/02/2015	Zhi Yin Liu	10/09/2015
Hecome Limited	21/03/2014	Comkit Limited	Hashmi Secretarial Services	28/12/2014	Sai Tan	05/01/2015
HK Juhengtai Trading Co Limited	29/04/2014	HK Xing Hong Registrations Limited	HK Xing Hong Registrations Limited	29/04/2014	Hua Ge	30/01/2015
HK Sheng Haoran Industrial Limited	26/03/2014	Zhongtian Enterprise Intl Group Limited	Hong Kong United Accounting & Secretarial Services	22/05/2014	Jiang Qiang	13/10/2015
Honourway Garment	26/09/2013	GNL13 Limited	JBL Secretarial Services	08/04/2014	Jian Ping Liu	18/08/2015
Kalika Trading	17/03/2014	Kam Yuen Leung	Kam Yuen Leung	17/03/2014	Piyush Sarawgi	08/09/2016
Meridian Warrior Group Ltd	28/03/2014	Topworld (Corporate Services) Limited	Baililai International Group (HK) Limited [CPA]	01/12/2014	Huafang Xu	12/08/2015
RGS Technology Limited	26/03/2014	H&C Business (HK) Limited	H&C Business (HK) Limited	23/03/2015	Peng Hong Zhu	22/10/2015
Shun Shi Limited	12/12/2013	Sky Charm Secretarial Services	Touch International Group	03/07/2014	Shu Bao Huang	13/12/2014
Sky Success Limited	22/10/2013	Bosco Secretaries Limited		22/10/2013	Guidepost Investments Ltd	02/11/2015
Success Stand	8/03/2013	GNL13 Limited	JBL Secretarial Services	15/03/2013	Guo Mei Tang	19/05/2015
United	04/02/20	GRL14	JBL	08/04/2014	Yong Gang	25/02/

Swift Limited	14	Limited	Secretarial Services		Ding	2015
Vast Wisdom	12/01/2015	SBC Corporate Services	H&C Business (HK) Limited	31/12/2015	Shuangfeng Tang	24/09/2015
Zealand Trading Ltd	06/01/2014	H&C Business (HK) Limited	H&C Business (HK) Limited	06/01/2014	Yuan Zhao	04/03/2015

6.4.6. The Obvious Signs of Money Laundering

299. My analysis of Annexure NN reflects clear signs that Tequesta and Regiments Asia accounts were being misused for money laundering.

300. The receipt and dissipation of funds from the accounts happened in a highly suspicious manner. In particular, the funds paid in CSR, CNR, Da Lian and CRRC were paid out of the HSBC accounts almost immediately after they had been received.

301. In addition, the amounts paid out by Regiments Asia and Tequesta had all the hallmarks of 'smurfing', in which large payment amounts are split into a series of smaller payments made contiguous with each other. This is to avoid the movement of single large sums that may incur compliance checks or mandatory reporting requirements. There are a large number of examples of this practice evident in Annexure NN, which is beyond the scope of this submission. I, however, highlight two indicative examples.

302. In the first example: between the 31st of December 2014 and the 25th of March 2015, Regiments Asia transferred $2 984 050 to a company called Delight Forever Ltd in eleven transfers. Most notably, between the 10th of March 2015 and 24th of March 2015, Regiments Asia made ten transfers on a nearly daily basis. The transfers were mostly in round figures:

Table 7: Payment Amounts and Dates for Transfers From Regiments Asia to Delight Forever Ltd

10-Mar-15	$200,000.00
11-Mar-15	$250,000.00
12-Mar-15	$350,000.00
14-Mar-15	$182,750.00
16-Mar-15	$198,000.00
17-Mar-15	$300,000.00
18-Mar-15	$310,000.00
23-Mar-15	$300,000.00
24-Mar-15	$349,000.00
25-Mar-15	$304,300.00

303. In the second example: between the 18th of August 2015 and the 6th of November 2015, Tequesta Group transferred $9 087 002.92 to Al Malaki Limited in 34 different payments (although, realistically, this was 33 payments as one outlier payment was made for only $2.93). The payments took place on a regular basis, often only a day or two apart, and were in round amounts:

Table 8: Payment Amounts and Dates for Transfers from Tequesta Group Limited to Al Malaki

18-Aug-15	$237,500.00
20-Aug-15	$243,000.00
27-Aug-15	$247,500.00
1-Sep-15	$260,000.00
2-Sep-15	$261,000.00
4-Sep-15	$236,000.00
7-Sep-15	$268,000.00

16-Sep-15	$279,000.00
21-Sep-15	$290,000.00
22-Sep-15	$295,000.00
23-Sep-15	$298,000.00
2-Oct-15	$299,000.00
5-Oct-15	$292,000.00
6-Oct-15	$297,000.00
7-Oct-15	$270,000.00
8-Oct-15	$250,000.00
9-Oct-15	$2.93
12-Oct-15	$299,000.00
13-Oct-15	$288,000.00
14-Oct-15	$297,000.00
16-Oct-15	$330,000.00
19-Oct-15	$313,000.00
22-Oct-15	$150,000.00
23-Oct-15	$328,000.00
26-Oct-15	$320,000.00
27-Oct-15	$325,000.00
28-Oct-15	$200,000.00
29-Oct-15	$100,000.00
30-Oct-15	$320,000.00
2-Nov-15	$328,000.00
3-Nov-15	$320,000.00
3-Nov-15	$326,000.00
4-Nov-15	$320,000.00
6-Nov-15	$200,000.00

6.5. Concluding Remarks: The Hong Kong Laundromat

304. Based on the above discussion, the following facts can be confirmed:

a. Regiments Asia and Tequesta Group were paid $145,177,086.91 by CSR, CNR, Da Lian and CRRC, seemingly after it was decided to jettison the use of the Worlds Window network to launder kickback payments;

b. Regiments Asia and Tequesta Group were incorporated in Hong Kong shortly before receiving payments from CSR, CNR, Da Lian and CRRC;

c. The Gupta enterprise associate Salim Essa was the sole director of both Regiments Asia and Tequesta Group until 2016, after which he was replaced by Aashika Singh, another Gupta enterprise associate;

d. The amounts paid into Regiments Asia and Tequesta Group were immediately dissipated out of these accounts;

e. The payments made out of the Tequesta and Regiments accounts were made to:

    i. A small range of individuals;

    ii. A large number of Chinese-registered textile, clothing, bedding or consumer goods manufacturers, many of whom are shown by public customs data to have made shipments to South Africa, or, alternatively, to have at least reported such shipments to customs authority in China;

    iii. A large number of Hong Kong-registered shell companies, all taking the same corporate form, and none of whom have any notable online profile

f. Payments to Morningstar International are also reflected in Annexure NN, as are payments out. These records show that only five companies received payments from all of Morningstar International, Tequesta Group and Regiments Asia, namely, Al Malaki Limited,

Success Stand Limited, Meridian Warrior GL, Flybridge International DMCC, Celertus Co. Ltd.

305. Based on the above facts, I believe it is reasonable to infer that:

a. The payments made to Tequesta Group and Regiments Asia by CSR, CNR, Da Lian and CRRC were, in whole or part, actually made for the benefit of the Gupta enterprise;

b. Tequesta Group and Regiments Asia were created specifically as vehicles to receive and launder funds paid to the Gupta enterprise by CSR, CNR, Da Lian and CRRC, and the receive and launder funds from Homix.

c. The Gupta enterprise, through Tequesta Group and Regiments Asia, paid funds to at least two identifiable money laundering networks, which may or may not have been linked, namely, the Hong Kong shell company network and the Chinese-South Africa consumer goods export-import network;

d. Morningstar International, Tequesta Group and Regiments Asia all participated in the same money laundering network, as shown by payments made by all three to the same five entities.

6.6. The Continuation of the Transnet Bribery Scheme in Dubai

306. In June 2020, amaBhungane published additional bank statements related to Regiments Asia and Tequesta Group. They show that Tequesta Group operated a US dollar denominated bank account held at Habib Bank in Dubai, as did Regiments Asia. The bank statements are attached as **Annexure PP**.

307. The bank statements for Tequesta Limited show that three payments were made by CRRC to Tequesta as follows:

a. $2 168 192.64 on the 27th of October 2016;

b. $8 214 998.75 on the 29th of October 2016;

c. $9 503 192.02 on the 9th of October 2016

308. Calculations by amaBhungane show that these payments accorded with kickbacks that were anticipated to be paid to Gupta enterprise companies by CRRC.

309. Thus, by 2016, the HSBC/Hong Kong network had effectively ended, to be replaced by a new Dubai mechanism to receive and pay out funds from Transnet contracts. At this point, as amaBhungane notes, CRRC was still due to receive vast sums from Transnet, and to pay vast sums to the Gupta enterprise.

Dramatis Personae	
Individuals	
Amit Agrawal	An employee of Worlds Window responsible for certain accounting functions. He operated the email account amit.accounts@worldswindow.cc, from where he corresponded with Ashu Chawla regarding payments to and from Gupta enterprise and Worlds Window companies.
Naveen Agrawal	The 'Director of Manufacturing' at Worlds Window and a director of Worlds Window Impex Private Limited.
Rupesh Bansal	A director of Worlds Window, an Indian-based company that ran the money laundering network used to wash the first phase of bribes paid by CSR
Shuchi Bansal	The executive assistant to the Chairman's Office at Worlds Window Group. Bansal corresponded on Piyoosh Goyal's behalf in a number of #Gupteleak emails.
Ashu Chawla	A key Gupta lieutenant, based in South Africa, responsible for managing the Gupta money laundering network

Salim Essa	A South African-based businessman with close links to a number of companies owned, controlled or associated with the Guptas. Essa had a close relationship with Iqbal Sharma, a Transnet Board Member; both held shares in a company called VR Laser that was due to receive work from the locomotive contracts. Essa was the sole director of Tequesta and Regiments Asia, the main vehicles through which bribes were paid by China South Rail and China North Rail on the Transnet deals.
Piyoosh Goyal	The controlling mind behind Worlds Window, an India-based scrap metal dealer. Goyal met the Guptas in 2010 and shortly thereafter entered into business with them, buying shares in a mine in SA, most likely a money laundering exercise. He subsequently became the key factotum in laundering the first phase of kickbacks from CSR to various Gupta entities. Goyal's companies earned a 15% fee on all kickbacks paid.
Sanjay Grover	The Guptas' main accountant and employee in Dubai. Sanjay Grover was responsible to the day-to-day administration and reporting requirements for Gupta enterprise companies registered in Dubai that

	were used to facilitate extensive laundering of funds.
Ram Ratan Jagati	The registered director of JJ Trading FZE. AmaBhungane's investigations discovered he was merely a frontman/factotum for the Worlds Window group
Brian Molefe	CEO of Transnet from February 2011 until April 2015.
Zhang Minyu	A CSR employee serving as a director of CSR's Indian subsidiary. Zhang Minyu is part to an email chain in which the kickback arrangements and commissions to be paid were set out in an excel spread sheet
Wang Pan	A senior director at China South Rail. Investigations reveal that Pan was directly in touch with Brian Molefe.
Pooja Puri	Worlds Window employee who corresponded extensively with Ashu Chawla regarding payments made as part of an elaborate round-tripping laundering scheme.
Mogokare Richard Seleke	Seleke served on the board of Transnet from December 2014 to November 2015, including on the infamous Board Acquisitions and Disposal Committee, which oversaw and manipulated Transnet contracts to the benefit of the Gupta enterprise. He was subsequently appointed to the position of Director-General in the Department of Public Enterprises after

	sending his CV to Duduzane Zuma in June 2015.
Aashika Singh	An employee of Infinity Media, a Gupta enterprise entity that housed its media portfolio. Singh was appointed as the director of Tequesta Group Limited, one of the main kickback recipients from Chinese rail suppliers, after Salim Essa was removed from the role in November 2016.
Anoj Singh	A member of the notorious Board Acquisitions and Disposal Committee at Transnet that was responsible for manipulating major procurements. #Guptaleaks records reveal that Singh had close connections to the Gupta enterprise including flying on a number of occasions to Dubai where he stayed at the Oberoi Hotel at the Guptas' expense.
Kamal Singhala	Ajay Guptas' son and a director of VR Laser with Salim Essa
Lalit Tewari	A World's Window employee who was subsequently absorbed in the Gupta enterprise. Tewari was responsible for much of the administration of Arctos, a Worlds Window subsidiary in South Africa. Tewari later became an director in Elgasolve alongside Salim Essa, and operated an Oakbay email account.
Companies	

Accurate Investments (UAE)	One of the Gupta enterprise's primary money laundering entities registered in Dubai and nominally controlled by Sanjay Grover at the behest of the Gupta enterprise. Accurate Investments was paid kickbacks by Liebherr Cranes related to Transnet contracts.
Arctos (South Africa)	A South African company registered and run by Worlds Window, and used to house Worlds Window's investments in Gupta companies in South Africa. Arctos was also party to a number of elaborate round-tripping and loan-back schemes with Gupta enterprise companies.
Business Expansion Structured Products (South Africa)	Alternatively referred to as BEX. Entered into corrupt agreements with China North Rail related to the fees paid by Transnet to ensure CNR moved its production facilities to Durban.
Brookfield Consultants (US)	A US-registered company that tax records show is controlled by Ashish and Amol Gupta, nephews of the Gupta brothers. Brookfield was paid $10m by Gupta enterprise companies in Dubai, $5m of which derived from kickbacks paid to the Gupta enterprise by Liebherr Cranes.
Century General Trading (CGT)	An Emirati-based company also controlled by Piyoosh Goyal and the

	Worlds Window Group. CGT is used as a conduit during the first phase of corrupt kickbacks paid by CSR to various Gupta entities. Working papers show that CGT kept 15% of the money laundered as a fee.
China North Rail (PRC)	A major Chinese state-owned rail company producing rolling stock for the domestic and international markets. CNR was granted a major contract as part of the 1064 acquisition to supply diesel locomotives to Transnet. Banking documents show that CNR was paying 'commission' fees to a company associated with Salim Essa and the Guptas. CNR merged with China South Rail in June 2015 to form CRRC.
China South Rail (PRC)	A major Chinese state-owned rail company producing rolling stock. CSR ws awarded three major contracts by Transnet in three separate but related transactions. CSR pays bribes to JJT and Tequesta to win the contracts. CSR merged with CNR in June 2015 to form CRRC.
CRRC E-Loco Supply Ltd (South Africa)	The South African subsidiary of CSR formed in July 2012 to undertake the first of three Transnet contracts. CRRC is 70% owned by CSR and 30% by a BEE group, the Matsetse Basadi Consortium

Da Lian Locomotive and Rolling Stock Company (PRC)	A subsidiary of CNR until the merger between CSR and CNR in June 2015. Bank records indicate that Da Lian made payments to Tequesta totalling $14.7m.
Everest Global Metals (South Africa)	The South African subsidiary of Everest Global Metals FZE controlled by the Worlds Window Group. Everest was party to a number of round-tripping and loan-back schemes involving the Gupta enterprise.
Everest Metals FZE (UAE)	A fully owned subsidiary of Worlds Window Group, which its website describes as 'the international trading arm of the Worlds Window Group.'
Famber Limited (Unknown)	A mysterious Panamanian registered company that entered into a consultancy agreement with ZPMC through which it was supposed to earn $484 750 in relation to the award of crane contracts to ZPMC.
Fidelity Enterprises (UAE)	A Dubai-registered company that was central to the Gupta enterprise's money laundering machine in the UAE. Fidelity Enterprises was used extensively to receive and dissipate funds from Transnet and the Estina/Vrede Dairy Scandal.
Gateway (UAE)	A Dubai-registered company that was central to the Gupta enterprise's money laundering machine in the UAE. Gateway was used extensively to receive and dissipate funds from

	Transnet and the Estina/Vrede Dairy Scandal.
Global Corporation (UAE)	A Dubai-registered company that was central to the Gupta enterprise's money laundering machine in the UAE. Unlike Gateway, Fidelity and Accurate, however, Global was also extensively used by the Gupta enterprise to pay for day-to-day expenses, and thus ran extremely active bank accounts.
Golden Coast FZE (UAE)	A subsidiary of the Worlds Window Group and named as one of the vehicles through which the Worlds Window group laundered kickbacks from Transnet contracts to the Gupta enterprise.
Idwala Coal (South Africa)	Previously named Idwala Crypts, Idwala Coal was a Gupta enterprise company that was owned by Tegeta Resources, Mabengela Resources and Oakbay Investments. The #Guptaleaks records reveal extensive business transactions between Idwala Coal and Arctos.
JJT Trading FZE (UAE)	An Emirati-based company associated with Piyoosh Goyal, the chairman of the Worlds Window Group, which has a joint mining venture with the Guptas in Mpumalanga. JJT Trading received billions of rand from CSR in 'commissions' (i.e. bribes) before

	being replaced by Tequesta. Worlds Window Group kept 15% of the money as a fee for assisting in the money laundering; the remainder is distributed to Gupta companies.
Micawber 480 & 495 (South Africa)	The vehicles through which the Gupta enterprise held shares in coal-mining rights in mines across South Africa. Shares in the companies were allegedly sold to the Worlds Window Group although Oakbay's financial statements raise concerns that the shares were never transferred, instead being used as a convenient placeholder to facilitate money laundering.
Oakbay Investments (South Africa)	The Guptas' main South African company, associated with a range of State Capture scandals. Financial flows analysis shows that Oakbay received at least $12.35m in payments that ultimately derived from kickbacks paid by JJT
Regiments Asia (Hong Kong)	The Hong Kong-registered company that was used to receive over $100m from CSR related to the Transnet contracts. Regiments Asia was nominally controlled by Salim Essa at the behest of the Gupta enterprise.
RR Energy (India)	An Indian-registered company whose now defunct website states that it was a 'sister company' to Worlds Window's Everest Metals FZE. RR

	Energy was used to pay Oakbay Investments $1m in July 2010 for 'mining rights.'
SES Technologies (India)	The Gupta enterprise's main corporate vehicle in India, which was closely integrated into the company's South African businesses.
Tegeta Exploration (South Africa)	A central part of the Gupta enterprise's network of companies, which held shares in a number of coal mines. #Guptaleaks records show that Worlds Window group companies were involved in numerous round-tripping and money laundering schemes with Tegeta Exploration.
Tequesta Group (Hong Kong)	A Hong Kong-based company registered in 2014. The sole director of Tequesta was Salim Essa. Tequesta signed a Business Services Agreement with China South Rail through which the company was to be paid over R3bn, equal to 20% of the contract value of the 359 locomotive procurement.
Worlds Window Impex Private Limited	The heart and 'flagship' of the Worlds Window Group in India, previously publicly led by Piyoosh Goyal. Company records show that Worlds Window Impex was 49% owned by International Metal and Steel BV, a wholly owned subsidiary of European Metals Recycling based in Liverpool.
Vasudhamaa Resources PTE (Singapore)	A Singapore-registered company that

	beneficially owned Arctos Trading. Singapore company records show that one of Vasudhamaa's two directors was a Worlds Window employee.

AGENT AGREEMENT

Date: 13th June 2011

Party A: **Shanghai Zhenhua Heavy Industries Co Ltd**
3470, Pu Dong Nan-Lu, Shanghai – 200125, China

Party B: **JJ Trading FZE**
P.O.Box No. 51016, Hamriyah Free Trade Zone
Sharjah, United Arab Emirates

Sub: ***Contract for 2 Nos Ship to Shore Container Cranes (STS) including Re-Positioning of existing NOELL Cranes and additional 5 Nos. STS Cranes for TRANSNET, South Africa***

Whereas TRASNET, South Africa has Requested for Quotations (RFQ) for the Subject requirement of 2 STS and allied services and will be additionally doing so for the 5 STS Cranes, Party B has agreed to assist Party A as an agent to facilitate in this Bid. In order to define the obligations, the following has been agreed by both parties:

1. General Information of the Project

1.1 Name of the Project: iCLM HQ 0762: Design, Manufacture, Delivery and Commissioning of seven (07) tandem-lift Ship-to-Shore (STS) Cranes for the Durban Container Terminal, Durban, South Africa and the Relocation of two (02) existing IMPSA STS Cranes from Durban to Port Elizabeth, South Africa

1.2 Venue of the Project: Durban, South Africa

1.3 Object of purchase: Tandem-Lift STS Cranes

1.4 Quantity of purchase: 7

2. Appointment

With a view to facilitating the bidding for the Project and other relevant matters, Party A hereby appoints Party B as the agent of Party A to assist Party A in handling the bidding for the Project and other relevant matters as per the terms and conditions of this Agreement, and Party B hereby accepts the appointment of Party A.

3. **Obligations of Party A:**

3.1. To prepare a complete bid proposal and to decide on the bidding price in accordance with the information, materials and other assistance provided by Party B.

3.2. To perform and execute all obligations of the contract after award of the contract under the assistance of Party B. To be responsible for design, fabrication, installation, testing, transportation and after-sales services.

3.3. To pay Party B the agreed commission according to this Agreement.

4. **Obligations of Party B**

4.1. To provide information about the Project to Party A. To purchase the tender documents and submit the documents to Party A.

4.2. To provide copies of the local laws and safety codes related to the Project and information pertaining to local customs.

4.3. To assist the personnel of Party A in said country for the duration of the contract, including issuing invitation letters, communications with the Buyer, hotel reservations, airport pickup and send-off.

4.4. To communicate with the Buyer on behalf of Party A and take part in all necessary activities in relation to the Project. All declarations, commitments and/or guarantee made by Party B to the Buyer or any other act of Party B that might expose Party A to certain obligations shall be approved in writing by Party A in advance.

4.5. To promote the Project in favour of Party A.

4.6. To provide an interpreter for Party A's personnel in the non-English speaking countries at the stage of bidding (not contract execution).

4.7. To ensure that Party A's personnel can legally and uninterruptedly execute the contract. In case of interruption, such as from union problems, Party B shall make positive efforts to eliminate the disturbance and make sure the contract can be executed smoothly.

4.8. To protect Party A's interests.

5. Commission and other fees

5.1 Party A's offer, referred to as **Price A**, and Party B's price increase beyond **Price A** without impact on Party A, referred to as **Price B**, will constitute the contract value, referred to as **Price C.**

5.2 Method of payment __A___.

A. Upon satisfication of all the following three conditions, Party A shall pay the commission in sum of USD of __3__% of **Price A** and 85% of **Price B**:

a. The tender for the Project is awarded to Party A;

b. Party B has fully performed its obligations under Clause 4 above;

c. Party A will make commission payments to Party B as phased payments from Transnet are received..

5.2 Each party shall be responsible for its own expenses incurred by performance of this Agreement no matter whether the project is successful or not. Unless otherwise provided for in this Agreement, Party B shall not, in the capacity of agent of Party A, require Party A to reimburse it for any expenses incurred by Party B for the performance of this Agreement.

5.4 If the contract is awarded to Party A, the commission to be paid to Party B will be 3% of **Price A** plus 85% of **Price B**. In the event that the contract price is increased from the **Price A** without any cost implication to Party A, then the difference between the **Price A** and **Price C** offered by Party A will pay 85% of **Price B** to Party B.

5.5 If specifications change from the old offer in the new offer, Party A has the right to make price changes accoridingly.

5.6 Party B's commission of 3% will come from **Price A**.

5.7 Party A will pay to Party B 85% of **Price B**

5.8 In no case will **Price A** be reduced during contract negotiations, and may only remain the same, or increase in the event of impacting costs.

6. Warranty of Party B

6.1 Party B warrants that it is competent to perform all obligations provided for in this Agreement.

6.3 Party B warrants that the Buyer shall not raise any objection to Party A's appointing Party B as its agent for the Project.

6.4 Party B warrants that it shall not conduct any matter that prejudices or is likely to prejudice the interests of Party A.

7. Confidentiality

7.1 During the performance of this Agreement, any information and/or document unless confirmed to be non-confidential by Party A in writing, obtained by Party B from Party A or mutually discussed by Party A and Party B shall be kept confidential, including but not limited to the bidding prices, suppliers for components, drawings and documents and contents of the bidding proposals, etc.

7.2 Within the valid period of this Agreement and __1__ years after the termination of this Agreement, Party B shall:

a. Take reasonable and effective measures to ensure that the aforesaid information/document is not disclosed; and

b. Warrant using the aforesaid confidential information only for the purpose of this Agreement.

8. Termination of the Agreement

8.1. For the Project, if Party B acts for other compaies or bidders, Party A is entitled to immediately terminate this Agreement, and require Party B to compensate Party A for all direct and indirect losses so incurred, including but not limited to all costs for performing this Agreement and for the bidding, the expenses for re-designating an agent and the anticipatory profits if Party A is awarded the tender (in the case of unsuccessful bidding by Party A).

8.2. Party B must be responsive to all questions and perform its agency obligations efficiently. If Party B breaches the provisions of this Agreement, Party A is entitled to compensation from Party B for all direct and indirect losses so incurred, including but not limited to all costs for performing this Agreement and for the bidding, the expenses for re-designating an agent and the anticipatory profits if Party A is awarded the tender (in the case of unsuccessful bidding by Party A). If the breaching conduct of Party B could not be rectified in time or causes failure to achievement of the aim of this Agreement, Party A is entitled to immediately terminate this Agreement and require Party B to compensate for all direct and indirect losses so incurred to Party A.

8.3. This agreement will terminate automatically if the Buyer objects to Party B as the agent, and Party B shall compensate Party A for all direct and indirect losses so incurred to Party A.

8.4. This agreement will terminate if the bid is not awarded to Party A or on expiration date or upon the completion of the Project.

8.5. This agreement will terminate in one year after signing if the bidding has not started or the bidding is called but all bidders are rejected in this period, unless mutually agreed in writing by the parties to extend the agreement.

9. Applicable Law and Resolution of Dispute

This Agreement is governed by the laws of the People's Republic of China. In case of any dispute, both parties shall amicably negotiate for a solution. If no solution can be agreed upon, either party can refer the matter to the China International Economic and Trade Arbitration Commission in Shanghai for arbitration in accordance with the prevailing arbitration rules of the said Commission. The arbitral award shall be final and binding on both parties.

10. Others

This agreement will become effective immediately upon signing by the authorized representatives of the concerned parties or by affixing with the chop of the parties' company seals.

Party A	Party B
Agwa Chen	
Shanghai Zhenhua Heavy Industries Co., Ltd.	JJ Trading FZE

EXCLUSIVE AGENCY AGREEMENT

CNR (Hong Kong) Corporation Limited

WITH

TEQUESTA Group Limited

This **Agency Agreement** (this "**Agreement**") is dated 20th May, 2014 and is made and entered into by and between the following

I. PARTIES

TEQUESTA Group Limited (hereinafter, referred to as "TGL") (which expression includes its associates, subsidiaries, affiliates, successors and permitted assigns), a company duly incorporated and existing under the laws of Jebel Ali Free Zone, and having its registered offices at PO Box 17398, Dubai, UAE, duly authorised and represented by Mr. Salim Aziz Essa.

And

CNR (Hong Kong) Corporation Limited (hereinafter referred to as the "**Company**") (which expression includes its successors and permitted assigns), a company duly incorporated and existing under the laws of Hong Kong, and having its office address 18th Floor, One Exchange Square, 8 Connaught Place, Central Hong Kong, duly authorised and represented by Mr. Cao Guobing signing this Agreement.

(Hereinafter, TGL and the Company may be individually referred to as a "**Party**", and collectively as "**the Parties**".)

II. RECITALS

WHEREAS:

A. TGL with its long subsisting relationships in the territory of South Africa has acquired a familiarity with regulatory, social, cultural and political framework whereby it is capable to closely coordinate with the designated authorities to comprehend the applicable Government policies, identify the opportunities of participation in various Government and Private projects, lend consultancy on participating in various tenders and bidding processes and thus facilitating trade of goods and services concerning such projects.

   COMPANY has been in the business of sale of Diesel Locomotives, electrical locomotives, passenger coaches and freight wagons and rolling stock. Therefore, COMPANY has approached TGL to provide assistance for identifying suitable avenues for supply of goods in the Territory and help it in execution of deals in the Territory on a long-term basis. COMPANY has been exploring the possibility to market its products in the Territory;

B. The Parties have after mutual discussions acknowledged and agreed that they have suitable and complementary resources to jointly harness the opportunities in the Territory through an Agency Agreement, whereby TGL will play active role in the development of investment/supply avenues in the Territory with its key competency and the Company will make a supply against those identified avenues.

C. In view of the above-set background, the Parties have agreed to reduce in writing their mutual understanding and their respective fundamental interests, rights, duties, obligations and liabilities in relation to the agency, their respective roles in this regard, the terms and conditions on which the Parties would implement the agency relation and certain other matters thereto.

III. CLAUSES

1. **Definitions and Interpretation**

1.1. Definitions

Certain terms are defined within the recitals and within the body text of this Agreement. In addition, the following terms shall have the following meaning:

"Affiliate"	means, with respect to any Person, any other Person that, directly or indirectly, through one or more intermediaries, Controls or is Controlled by or is under common Control with such person.
"Agreement"	means this Agency Agreement, including the recitals and schedules hereto, as the same may be varied or amended from time to time in writing by agreement of the Parties;
"Agreement Date"	shall mean and refer to 8th July, 2013; being the date of execution of this Agreement;
"Authorities"	means any judicial or quasi-judicial authority in the Territory as well as the territory of Dubai/China including but not limited to an official authority, department, commission, agency, court, judicial body and tribunals etc.
"Business Day"	means any day other than a Saturday or Sunday on which banking institutions in Dubai, China and the Republic of South Africa are open for business and any reference to a "day", "week", "month" or "year" is to that day, week, month or year in accordance with the Gregorian calendar.
"Controlling", "Controlled by" or "Control"	with respect to any person, shall mean: (a) the possession, directly or indirectly, of the power to direct or cause the direction of the management and policies of such person whether through the ownership of voting securities (by agreement or otherwise), or the power to elect more than 50% of the directors, partners or other individuals exercising similar authority with respect to such person; or (b) the possession, directly or indirectly, of a voting interest of more than 50%; For the purpose of calculating the percentage of indirect ownership, an entity Controlled by a Person shall be deemed to be wholly owned by such Person.
"Force Majeure"	means any of the following events or occurrences: (i) Acts of God, such as fires, floods, thunderstorms, earthquakes, unusually severe weather and natural catastrophes; (ii) civil disturbances, such as strikes, lock outs and riots; (iii) acts of aggression, such as explosions, wars, and terrorism which are not foreseen; or (iv) acts of government or actions of regulatory bodies which significantly inhibit or prohibit either Party from performing their obligations under this Agreement.
"Person"	includes any individual, company, corporation, firm, partnership, consortium, joint venture or association, whether a body corporate or an unincorporated association of persons.
"Product"	means Diesel Locomotives as awarded by Transnet Freight Rail for General Freight Business after being successful in Tender
"Project"	refers to supply of 232 Diesel Locomotives for the General freight business issued by Transnet Freight Rail in South Africa.
"Territory"	means Republic of South Africa.

"Third Party" means a person who is not a Party to this Agreement and does not include Affiliates of any of the Parties.

1.2. Interpretation

1.2.1. References to this Agreement or to any other instrument shall be a reference to this Agreement or that other instrument as amended, varied, novated, or substituted from time to time.

1.2.2. The headings in this Agreement are for ease of reference only and shall not affect the interpretation or construction of this Agreement.

1.2.3. References to Recitals, Clauses and Schedules are references to recitals, clauses and sub clauses and schedules to this Agreement.

1.2.4. Words importing the singular number shall include the plural and vice versa and words importing the masculine gender shall include the feminine and the neuter gender and vice versa.

1.2.5. Any references to a "company" shall include a body corporate.

1.2.6. Each of the representations and warranties provided in this Agreement are independent of other representations and warranties and unless the contrary is expressly stated, no Clause in this Agreement limits the extent or application of another Clause.

1.2.7. "In writing" includes any communication made by letter or fax or e-mail.

1.2.8. The words "include", "including" and "in particular" shall be construed as being by way of illustration or emphasis only and shall not be construed as, nor shall they take effect as limiting the generality of any preceding words.

1.2.9. References to a person shall be construed so as to include:

1.2.9.1. individual, firm, partnership, trust, joint venture, company, corporation, body corporate, unincorporated body, association, organization, any government, or state or any agency of a government or state, or any local or municipal authority or other governmental body (whether or not in each case having separate legal personality);

1.2.9.2. that person's successors in title and assigns or transferees permitted in accordance with the terms of this Agreement; and

1.2.10. References to a person's representatives shall be to its officers, employees, legal or other professional advisers, sub-contractors, agents, attorneys and other duly authorized representatives.

1.2.11. References to statutory provisions shall be construed as references to those provisions as are respectively amended or re-enacted or as their application is modified by other provisions (whether before or after the date of this Agreement) from time to time and shall include any provisions of which they are re-enactments (whether with or without modification).

1.2.12. All warranties, representations, indemnities, covenants, guarantees, stipulations, undertakings, agreements and obligations given or entered into by more than one person are given or entered into severally unless otherwise specified.

1.2.13. In the event that the date on which any act or obligation specified in this Agreement to be performed falls on a day which is not a Business Day, then the date on which the act or obligation is to be effected or performed shall take place on the next Business Day.

1.2.14. This Agreement is the result of negotiations between, and has been reviewed by, the Parties and their respective counsel. Accordingly, this Agreement shall be

deemed to be the product of the Parties, and there shall be no presumption that an ambiguity should be construed in favour of or against any Party solely as a result of such Party's actual or alleged role in the drafting of this Agreement.

2. **Scope and Purpose of the Agreement and key principles**

2.1. The Parties have entered into this Agreement to record their mutual understanding as regards their relation and the manner in which such relation shall be effectuated and implemented through this Agreement.

2.2. The scope of this Agreement is the regulation of the rights and relationships of the Parties, both among themselves and with respect to Third Parties, with the aim of identifying, preparing and executing deals to supply Company's Products in the Territory.

2.3. The scope shall extend to the entire Territory without limitation as to any specific client or transaction. The only transaction to be covered under this Agreement shall be the Project as defined hereinabove.

2.4. In order to achieve their joint commercial objective, the Parties shall operate the Agency as per the terms and conditions set out herein.

2.5. Each Party agrees to co-operate with the other Party on the best effort basis.

2.6. Each Party hereby agrees and undertakes towards the other Party to perform and observe all of the provisions of this Agreement.

2.7. The Parties acknowledge that the broad parameters for the conduct of the Agency (subject always to the terms and conditions of this Agreement) is to execute the supply of Company's Products for identified avenues in a smooth and timely manner, which enables mounting of the market share of Company's product in the Territory and enhances the economic value of the Parties.

3. **General Conditions of appointment**

3.1. The Company hereby appoints TGL as its exclusive delegate for identifying opportunities for sale of all the Products manufactured/dealt with by the Company and for execution of the Project (referred hereinabove).

3.2. The Parties hereby agree and acknowledge that they are independent contractors. No partnership, joint venture or employment is created or implied by this Agreement.

3.3. The Company hereby agrees and undertakes that it shall not make any supplies of the product, either directly or indirectly, to the Territory, other than in accordance with the terms of this agreement.

4. **Exclusivity, Non-compete and Non-solicitation**

4.1. Each of the Parties agree and undertake that the Company and its Affiliates shall pursue participation in the Territory, in whatever form, solely and exclusively with TGL pursuant to the terms of this Agreement.

4.2. TGL shall give a first right of refusal to the Company for participation in every identified opportunity involving Company's Product and shall look out for alternate partner only in case the Company rejects to participate.

4.3. The Company shall not solicit any client/opportunity in relation to the project in the Territory, either directly or indirectly, other than through TGL.

5. **Duties and Responsibilities of the TGL**

5.1. TGL shall identify and introduce the opportunities whereby the Company can participate to supply its Products, in both Government and Private Sector.

5.2. TGL shall use its best endeavour to promote and increase the sale of Company's Product in the Territory.

5.3. TGL shall help the Company to get the bidding documents wherever required and shall extend necessary support in identifying partners for compliance with local laws, whenever so asked for by the Company.

5.4. TGL shall facilitate travel of Company's representative to the Territory by arranging for business invitations for visa purposes and making necessary arrangements for stay of Company's representatives at Company's own cost.

5.5. TGL shall bear all expenses for upkeep of their public relations in the Territory to facilitate securing news and information pertaining to available opportunities for the Company.

5.6. TGL shall introduce and set up meetings of Company's representatives with the top level executives of potential customers.

5.7. TGL shall furnish all market information within its domain pertaining to Company's Products or relating to the bids in which the Company has participated or wish to participate.

5.8. TGL shall not make any representation on behalf of the Company except in conformity with the instructions issued by the Company.

5.9. TGL shall not violate any laws in the performance of its duties under this Agreement.

6. **Duties and Responsibilities of the Company**

6.1. The Company shall on its own make necessary submissions of quotes and documents as per the requirements of the bidding documents, wherever applicable, in the most competitive manner.

6.2. The Company shall be responsible to study, understand and interpret the requirements of the bids or offers on its own and TGL shall in no way be liable for any misconstruction of any clause mentioned therein.

6.3. The Company shall immediately notify TGL on receipt of any order for the first or subsequent supply of Product or of any ancillary item thereto, from the Territory.

6.4. The Company shall give necessary technical and commercial offer as and when required by TGL or by the potential customer, on immediate basis.

6.5. Once a bid/order is secured, only the Company alone shall be responsible for making timely delivery of the Product ordered in strict compliance with the specifications mentioned in the Purchase order or bidding document.

6.6. The Company shall alone be responsible for complying with all conditions and for all after sale support services to the clients and TGL shall not be obligated for any consequent liabilities arising out of the deal, whatsoever.

7. **Remuneration, payment terms etc.**

7.1. The Agency commission of TGL shall be ascertained on deal to deal basis.

7.2. For the Project (referred hereinabove), TGL shall be entitled for a success fee of 2% of the Contract Value and an agency commission of 19% of the Contract value which shall invariably include the value of all supplies made under the Project.

7.3. TGL shall be entitled to agency commission irrespective of the fact whether the supply is of main product or any spare part or ancillary item thereto,

7.4. The success fee of 2% on the total value of the Project, as stated above, will be paid by CNR Dalian Locomotive and Rolling Stock Co., Ltd., to Century General Trading FZE (hereinafter, referred to as "RAL") which is duly incorporated and existing under the Companies Ordinance of Hong Kong, and having its registered offices at PO Box 17398, Hong Kong, UAE, duly authorised and represented by Mr. Salim Aziz Essa.

7.5. The agency commission of 19% on total project value shall accrue immediately on receipt of Purchase order or on securing of the bid by the Company and same shall become due for payment proportionately as and when the payment to the Company is released by the ultimate buyer, however it's agreed that 19% of first payment will be paid by company in second payment 50% (means half of 19%) along with 19% of second payment amount and 50% (means balance half of 19%) in the third payment along with 19% of the third payment amount and from the fourth payment onwards 19% in every payment. The amount so getting due shall be transferred to the account of TGL through a wire transfer within 15 days of receipt of payment by the Company.

8. **Term and Termination**

8.1. This Agreement shall be effective from the Agreement Date and will remain valid till the time the Company remains eligible for award of Project by reason of the fact that the Project has not been awarded to someone else or is not called off before execution. However, once the agreement for the Project is signed by COMPANY within the validity of this Agreement, this Agreement shall be automatically extended and shall remain in force until full payment due to TGL under this Agreement is made by COMPANY.

8.2. Notwithstanding the aforementioned, if either Party hereto commits a breach of this Agreement or defaults in the performance of any obligation hereof, and if such default or breach is evidenced and not rectified within 21 (twenty-one) business days after the same has been called to the attention of the defaulting Party by a written notice from the other Party; then the non-defaulting Party, at its option, may thereupon terminate this Agreement by submitting a written notice to the other Party. However, in case the Project or any other contract is awarded to COMPANY, this Agreement will become non-terminable till entire remuneration, as envisaged under this Agreement is discharged to TGL.

8.3. Notwithstanding the aforesaid, in the event that the Company files a petition for bankruptcy or is adjudicated bankrupt, or a petition for bankruptcy is filed against it which was not cancelled within 30 days or it becomes generally unable to pay its debts or unable to fulfil its obligations hereunder, or makes an assignment for the benefit of creditors or any arrangement pursuant to any bankruptcy law, or discontinues its business, if a receiver is appointed on all or a substantial part of its assets, TGL shall have the right to immediately terminate this Agreement. The Company shall immediately inform TGL (and no later than 7 days of occurrence of such event), in writing, upon the occurrence of such event. However, in such an event, on the payments received or receivable by Company from any client/buyer in terms of this Agreement, TGL shall have a claim in suppression of all other creditors, secured or unsecured, in respect of its agency commission.

8.4. Any expiration or termination of this Agreement pursuant to Clauses 8.2 and 8.3 shall be without prejudice to any other rights or remedies to which a Party may be entitled hereunder or at law and shall not affect any accrued rights or liabilities of either Party.

8.5. The termination of this Agreement shall not derogate either Party's liability or obligations outstanding on the date of such termination. In the event of expiration or termination of this Agreement, Clauses 8, 9, 10, 11 and 12 shall continue to apply following the said expiration or termination.

8.6. In the event that this Agreement is terminated pursuant to clause 8.2 or 8.3, the live deals shall be governed by the terms and conditions of this Agreement. Also, the complete details of the deals pending to be executed shall be restored back to TGL and no piece of information pertaining to such deals shall be used by Company to its own advantage.

9. **Liability provisions**

9.1. The "**Indemnifying Party**" shall defend, indemnify and hold harmless the other Party (and its Affiliates) and its lawful successors and assigns (collectively the "**Indemnified Party**"), from and against any and all evidenced losses, liabilities, claims, damages and expenses (including reasonable legal fees and disbursements of counsels established to have been incurred in connection therewith) which arise out of, result from or may be payable by virtue of any proven breach of any obligation required to be performed by the Indemnifying Party in this Agreement.

In any case, neither Party shall be liable in any action initiated by or against the other Party for special, indirect or consequential damages resulting from or arising out of the performance or non-performance of this Agreement including, without limitation, loss of profit or business interruptions. However, no limitation shall apply in case of

termination of this Agreement pursuant to Clause 8.2 due to fraud or wilful misconduct by the Indemnifying Party.

9.2. Each Party undertakes to cause its employees, agents, and Affiliates, as long as they are associated with terms of this Agreement, to respect and comply with this Agreement.

In the event of default on part of Company or any Affiliates of Company, the Company or Company and other Affiliates of Company respectively shall take all reasonable remedial actions so as to remove effect of the default. Non-compliance on part of either of the entities shall be deemed non-compliance on part of Company.

9.3. In case of a default which cannot be clearly attributed to any particular Party, the Parties shall negotiate in good faith a temporary allocation of costs and responsibilities in order that the financial consequences of such default may be apportioned equitably among the Parties pro-rata to their proportionate interest until a final apportionment is made with mutual consent.

In any case, each Party undertakes to collaborate in good faith with each other to avoid or minimize any disadvantage or harm affecting the member or other Party.

9.4. The provisions of this Clause 9 shall continue to apply following the expiration or termination of this Agreement and for a period of three (3) years thereafter.

10. **Confidentiality**

10.1. During the course of this Agreement, one Party (the "Discloser") may, on a case-by-case basis, disclose to the other Party (the "Recipient") certain Confidential Information all of which shall be regarded as confidential. "**Confidential Information**" means any information as the Discloser may from time to time provide (or have supplied or disclosed on its behalf) to the Recipient, including all financial or other information relating to its business affairs or the business affairs of the Affiliates, whether orally or in a written, physical or visual form, regarding the products, activities, including (without limitation) data, software systems, information technology, products, applications together with analyses, compilations, forecasts, studies or other documents prepared by the Discloser (including, but not limited to, lawyers, accountants, consultants and financial advisers) and/or its Representatives which contain or otherwise reflect information about the Discloser and/or its Affiliates.

10.2. Recipient shall at all times during the term of this Agreement and for a period of five (5) years following its termination, hold all Confidential Information which it acquires from Discloser under the terms of this Agreement, or otherwise, in strict confidence and shall not disclose such information to any third party or duplicate, transfer, or use directly or indirectly, the Confidential Information other than in Recipient's performance of its obligations under this Agreement. The foregoing restrictions shall not apply to any information which: (i) is or becomes generally available to the public other than as a result of a breach of obligation by Recipient; or (ii) is lawfully acquired from a third party who owes no obligation of confidence in respect of the information; or (iii) Recipient is required to disclose by law (provided that Recipient shall assert the confidential nature of the information and give immediate written notice to Discloser and assist Discloser in obtaining a protective order against such disclosure).

10.3. Upon request of Discloser, or upon the expiration or any earlier termination of this Agreement, Recipient shall promptly return all copies of the Confidential Information in whatever form or media, to Discloser or, at the direction of Discloser, destroy the same. Recipient shall certify in writing to Discloser such return or destruction within ten (10) days of the date of Discloser's request.

10.4. Subject to all other terms of this agreement, this Agreement and its Annexes are also Confidential Information and either party shall not disclose, advertise or publish the

terms or conditions of this Agreement or the Annexes without the prior written consent of the other party.

11. **Governing law and dispute resolution**

11.1. This Agreement is governed by, and shall be construed in accordance with, the laws of South Africa, without regard to its conflict of law rules.

11.2. If any dispute, disagreement, controversy or conflict (collectively a "**Dispute**") arises between the Parties in respect of this Agreement or the subject matter hereof, representatives of the Parties shall co-operate, in good faith, to attempt to amicably resolve the Dispute. If a Party believes that such representatives cannot resolve the Dispute, such Party may invoke the further dispute resolution procedures of this Clause 11 in the order in which they are provided.

11.3. If the representatives of the Parties cannot resolve a Dispute under Clause 11.2 within thirty (30) days, each Party shall prepare a written statement of its position and deliver it to the other Party within ten (10) days. One (1) authorized representative from each Party shall meet in person within fifteen (15) days of receipt of the written statement in an effort to resolve the Dispute. If the authorized representative of any Party determines at any time that the Dispute cannot be resolved without referral of the Dispute to an independent third party, such Party (the "**Initiating Party**") shall notify the other Party that it wants to submit the Dispute to arbitration in accordance with this Clause 11.3.

11.4. Any Dispute submitted by the Initiating Party to arbitration shall be heard by an arbitration panel composed of [three (3)] arbitrators, in accordance with the provisions of the Rules of International Chamber of Commerce.

11.5. The Initiating Party on one hand and the other Party on the other hand shall have the right to appoint one (1) arbitrator each and the third arbitrator shall be appointed in accordance with the above rules.

11.6. The decision of the arbitrators shall be rendered in writing and shall state the reasons on which it is based. The arbitrators need not strictly observe the principles of law and may decide the matters submitted to them according to what they consider equitable in the circumstances.

11.7. The decision of the arbitrators shall be final and binding upon the Parties.

11.8. The place of arbitration shall be as may be mutually decided and the arbitration proceedings shall be conducted in English.

11.9. The costs of arbitration shall be borne by the unsuccessful Party, *provided however*, the arbitral tribunal may apportion costs amongst the Parties.

11.10. Neither the commencement nor conduct of arbitration will interrupt the Parties' performance of their respective obligations under this Agreement nor affect any of the time limits fixed in this Agreement, unless such performance is materially affected by the submission of the matter in dispute to arbitration or by the result of the arbitration. The arbitral tribunal constituted to settle the matter in dispute shall be empowered to determine whether performance is materially affected.

12. **Miscellaneous**

12.1. All notices required or permitted to be given under this Agreement shall be in writing, shall be given to the other Party and shall be deemed given to a Party when:

12.1.1. delivered to the appropriate address by hand or by overnight courier service (costs prepaid);

12.1.2. sent, if sent by facsimile (with confirmation by the transmitting equipment); or

12.1.3. received by the addressee, if sent by certified mail, return receipt requested;

in each case to the following addresses and facsimile numbers and marked to the attention of the person (by name or title) designated below (or to such other address, facsimile number or person as a Party may designate by notice to the other Party):

TGL

TEQUESTA Group Limited
For the kind attention of Mr. Salim Aziz Essa
PO Box 17398, Dubai, UAE

The Company

CNR (Hong Kong) Corporation Limited
For the kind attention of Mr. Ma Zhan
18th Floor, One Exchange Square, 8 Connaught Place,
Central, Hong Kong

All correspondence, exchange of information, documents between the Parties, with Customers / third parties shall take place in English language.

12.2. No Party may assign any interest, benefit, right or obligation under this Agreement to any Person without having obtained the prior written consent of the other Party. It shall be a condition of any assignment that the assigning Party gives prior written notice to the other Party and to the Third Party including any Authority (if required by Law or any contract) of its intention and that such Person, provides prior written confirmation that it does not object to such intended assignment, and with respect to an assignment to non-Affiliates that the other Party provides prior written confirmation that it does not object to such intended assignment. Furthermore, it shall be a condition of any assignment that the new participant shall have to ratify this Agreement in writing and accept to be bound by and adhere to the provisions of this Agreement, and in any event of assignment to an Affiliate as specified above, the assigning Party shall continue to guarantee the performance of the new participant under this Agreement and in any event of assignment, it shall also continue to be bound by the exclusivity and confidentiality provisions set forth herein.

12.3. If any provision of this Agreement is or becomes illegal, unenforceable or invalid under the law of any jurisdiction applicable to the Parties, neither the legality, validity or enforceability of the remaining provisions of this Agreement nor the legality, validity or enforceability of such provision under the law of any other jurisdiction shall be in any way affected or impaired thereby; provided, however, that if such severability materially changes the economic benefits of this Agreement to a Party, the Parties shall negotiate an equitable adjustment in the provisions of this Agreement in good faith.

12.4. This Agreement (including any annexes thereof) sets forth the full and complete understanding of the Parties as of the date of execution of this Agreement and supersedes all other prior negotiations, agreements, and understandings of the Parties with respect thereto. No Party shall be bound by any other obligations, conditions or representations with respect to the subject matter of this Agreement.

12.5. No waiver of any of the provisions of this Agreement shall be deemed to be or constitute a waiver of any other provision whether similar or not. No single waiver shall constitute a continuing waiver.

12.6. Neither this Agreement nor any of the terms hereof may be amended, supplemented, waived or discharged unless the Parties so agree in writing.

12.7. Nothing in this Agreement, except to the extent explicitly provided, shall be construed to create an association, trust, partnership, joint venture, or other fiduciary relationship between the Parties or to impose a trust or partnership duty, obligation or liability between the Parties. No Party shall by virtue of this Agreement be deemed to be the representative of the other Party for any purpose whatsoever, and no Party shall have the power or authority as agent or in any other capacity to represent, act for, bind, or

otherwise create or assume any obligation on behalf of any other Party for any purpose whatsoever, except specifically agreed in writing by the other Party.

12.8. This Agreement may be executed in one or more duplicate counterparts and when executed by all of the Parties shall constitute a single binding agreement.

12.9. Neither Party hereto shall be liable for any failure to perform its obligations under this Agreement due to a Force Majeure event. In the event of Force Majeure the Parties shall evaluate the obligations affected by the Force Majeure event, and shall mutually agree in writing on the measures to be taken or on the effect of such Force Majeure event on the Parties' obligations hereunder. The Parties may agree that performance of a Party's obligations shall be suspended during the period of existence of such Force Majeure event as well as the period reasonably required thereafter to resume the performance of the obligation. The Parties shall use their best reasonable efforts to minimize the consequences of this Force Majeure. In the event of Force Majeure the Parties, shall discuss and mutually agree on the continued co-operation between the parties, including the necessity of termination of this Agreement.

12.10. Nothing expressed or implied in this Agreement is intended or shall be construed to create or extend any rights or benefits to any third party, other than the Parties hereto.

12.11. Except to the extent of indemnification obligations related to Third Party claims, neither Party hereunder shall be liable for special, incidental, exemplary, indirect, punitive or consequential damages arising out of a Party's performance or non-performance under this Agreement, whether based on or claimed under contract, tort (including such Party's own negligence) or any other theory at law or in equity.

12.12. The Parties agree that each Party shall be entitled to an injunction, restraining order, right for recovery, suit for specific performance or such other equitable relief as a court of competent jurisdiction may deem necessary or appropriate to restrain the other Party from committing any violation or enforce the performance of the covenants, representations and obligations contained in this Agreement. These injunctive remedies are cumulative and are in addition to any other rights and remedies the Parties may have at law or in equity, including without limitation a right for damages.

13. Public announcement

Any press release or other formal public announcement regarding this Agreement or the transactions contemplated hereby, shall be made only by mutual consent of both the Parties.

14. Binding Effect

With effect from the Agreement Date, this Agreement shall become unconditional and a legal, valid and binding obligation of each of the Parties.

15. Signature in counterparts

This Agreement may be executed in counterparts, each of which shall be deemed to be an original and which together shall constitute one and the same agreement.

IN WITNESS WHEREOF the Parties have executed this Agreement on the date and at the place first above written.

For and on behalf of TEQUESTA Group Limited

By: _____
Name: Mr. Salim Aziz Essa
Title: Authorised signatory

For and on behalf of COMPANY

By: _____
Name: Mr. Ma Zhan
Title: Authorised Signatory

EXCLUSIVE AGENCY AGREEMENT

CNR Dalian Locomotive and Rolling Stock Co., Ltd.

WITH

Regiments Asia Limited

This **Agency Agreement** (this "**Agreement**") is dated 20th May, 2014 and is made and entered into by and between the following

I. PARTIES

Regiments Asia Limited (hereinafter, referred to as "RAL") (which expression includes its associates, subsidiaries, affiliates, successors and permitted assigns), a company duly incorporated and existing under the Companies Ordinance of Hong Kong, and having its registered offices at PO Box 17398, Hong Kong, duly authorised and represented by Mr. Salim Aziz Essa.

And

CNR Dalian Locomotive and Rolling Stock Co., Ltd. (hereinafter referred to as the "**Company**") (which expression includes its successors and permitted assigns), a company duly incorporated and existing under the laws of China, and having its office address at No. 51, Zhongchang Street, Shahekou District, Dalian, Liaoning Province, China, duly authorised and represented by Mr. Zhu Zhiyong signing this Agreement.

(Hereinafter, RALand the Company may be individually referred to as a "**Party**", and collectively as "**the Parties**".)

II. RECITALS

WHEREAS:

A. RAL with its long subsisting relationships in the territory of South Africa has acquired a familiarity with regulatory, social, cultural and political framework whereby it is capable to closely coordinate with the designated authorities to comprehend the applicable Government policies, identify the opportunities of participation in various Government and Private projects, lend consultancy on participating in various tenders and bidding processes and thus facilitating trade of goods and services concerning such projects.

COMPANY has been in the business of sale of Diesel Locomotives, electrical locomotives, passenger coaches and freight wagons and rolling stock. Therefore, COMPANY has

approached RAL to provide assistance for identifying suitable avenues for supply of goods in the Territory and help it in execution of deals in the Territory on a long-term basis. COMPANY has been exploring the possibility to market its products in the Territory;

B. The Parties have after mutual discussions acknowledged and agreed that they have suitable and complementary resources to jointly harness the opportunities in the Territory through an Agency Agreement, whereby RAL will play active role in the development of investment/supply avenues in the Territory with its key competency and the Company will make a supply against those identified avenues.

C. In view of the above-set background, the Parties have agreed to reduce in writing their mutual understanding and their respective fundamental interests, rights, duties, obligations and liabilities in relation to the agency, their respective roles in this regard, the terms and conditions on which the Parties would implement the agency relation and certain other matters thereto.

III. CLAUSES

1. Definitions and Interpretation

1.1. Definitions

Certain terms are defined within the recitals and within the body text of this Agreement. In addition, the following terms shall have the following meaning:

"Affiliate"	means, with respect to any Person, any other Person that, directly or indirectly, through one or more intermediaries, Controls or is Controlled by or is under common Control with such person.
"Agreement"	means this Agency Agreement, including the recitals and schedules hereto, as the same may be varied or amended from time to time in writing by agreement of the Parties;
"Agreement Date"	shall mean and refer to 20th May 2014; being the date of execution of this Agreement;

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"Authorities"	means any judicial or quasi-judicial authority in the Territory as well as the territory of Hongkong/China including but not limited to an official authority, department, commission, agency, court, judicial body and tribunals etc.
"Business Day"	means any day other than a Saturday or Sunday on which banking institutions in Hongkong, China and the Republic of South Africa are open for business and any reference to a "day", "week", "month" or "year" is to that day, week, month or year in accordance with the Gregorian calendar.
"Controlling", "Controlled by" or "Control"	with respect to any person, shall mean: (a) the possession, directly or indirectly, of the power to direct or cause the direction of the management and policies of such person whether through the ownership of voting securities (by agreement or otherwise), or the power to elect more than 50% of the directors, partners or other individuals exercising similar authority with respect to such person; or (b) the possession, directly or indirectly, of a voting interest of more than 50%; For the purpose of calculating the percentage of indirect ownership, an entity Controlled by a Person shall be deemed to be wholly owned by such Person.
"Force Majeure"	means any of the following events or occurrences: (i) Acts of God, such as fires, floods, thunderstorms, earthquakes, unusually severe weather and natural catastrophes; (ii) civil disturbances, such as strikes, lock outs and riots; (iii) acts of aggression, such as explosions, wars, and terrorism which are not foreseen; or (iv) acts of government or actions of regulatory bodies which significantly inhibit or prohibit either Party from performing their obligations under this Agreement.
"Person"	includes any individual, company, corporation, firm, partnership, consortium, joint venture or association, whether a body corporate or an unincorporated association of persons.

"Product" means locomotive and main spare parts

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"Project"	refers to the supply of locomotive and main spare parts in South Africa.
"Territory"	means Republic of South Africa.
"Third Party"	means a person who is not a Party to this Agreement and does not include Affiliates of any of the Parties.

1.2. Interpretation

1.2.1. References to this Agreement or to any other instrument shall be a reference to this Agreement or that other instrument as amended, varied, novated, or substituted from time to time.

1.2.2. The headings in this Agreement are for ease of reference only and shall not affect the interpretation or construction of this Agreement.

1.2.3. References to Recitals, Clauses and Schedules are references to recitals, clauses and sub clauses and schedules to this Agreement.

1.2.4. Words importing the singular number shall include the plural and vice versa and words importing the masculine gender shall include the feminine and the neuter gender and vice versa.

1.2.5. Any references to a "company" shall include a body corporate.

1.2.6. Each of the representations and warranties provided in this Agreement are independent of other representations and warranties and unless the contrary is expressly stated, no Clause in this Agreement limits the extent or application of another Clause.

1.2.7. "In writing" includes any communication made by letter or fax or e-mail.

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1.2.8. The words "include", "including" and "in particular" shall be construed as being by way of illustration or emphasis only and shall not be construed as, nor shall they take effect as limiting the generality of any preceding words.

1.2.9. References to a person shall be construed so as to include:

1.2.9.1. individual, firm, partnership, trust, joint venture, company, corporation, body corporate, unincorporated body, association, organization, any government, or state or any agency of a government or state, or any local or municipal authority or other governmental body (whether or not in each case having separate legal personality);

1.2.9.2. that person's successors in title and assigns or transferees permitted in accordance with the terms of this Agreement; and

1.2.10. References to a person's representatives shall be to its officers, employees, legal or other professional advisers, sub-contractors, agents, attorneys and other duly authorized representatives.

1.2.11. References to statutory provisions shall be construed as references to those provisions as are respectively amended or re-enacted or as their application is modified by other provisions (whether before or after the date of this Agreement) from time to time and shall include any provisions of which they are re-enactments (whether with or without modification).

1.2.12. All warranties, representations, indemnities, covenants, guarantees, stipulations, undertakings, agreements and obligations given or entered into by more than one person are given or entered into severally unless otherwise specified.

1.2.13. In the event that the date on which any act or obligation specified in this Agreement to be performed falls on a day which is not a Business Day, then the date on which the act or obligation is to be effected or performed shall take place on the next Business Day.

1.2.14. This Agreement is the result of negotiations between, and has been reviewed by, the Parties and their respective counsel. Accordingly, this Agreement shall be deemed to be the product of the Parties, and there shall be no presumption that an ambiguity should be construed in favour of or against any Party solely as a result of such Party's actual or alleged role in the drafting of this Agreement.

2. Scope and Purpose of the Agreement and key principles

2.1. The Parties have entered into this Agreement to record their mutual understanding as regards their relation and the manner in which such relation shall be effectuated and implemented through this Agreement.

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2.2. The scope of this Agreement is the regulation of the rights and relationships of the Parties, both among themselves and with respect to Third Parties, with the aim of identifying, preparing and executing deals to supply Company's Products in the Territory.

2.3. The scope shall extend to the entire Territory without limitation as to any specific client or transaction. The only transaction to be covered under this Agreement shall be the Project as defined hereinabove.

2.4. In order to achieve their joint commercial objective, the Parties shall operate the Agency as per the terms and conditions set out herein.

2.5. Each Party agrees to co-operate with the other Party on the best effort basis.

2.6. Each Party hereby agrees and undertakes towards the other Party to perform and observe all of the provisions of this Agreement.

2.7. The Parties acknowledge that the broad parameters for the conduct of the Agency (subject always to the terms and conditions of this Agreement) is to execute the supply of Company's Products for identified avenues in a smooth and timely manner, which enables mounting of the market share of Company's product in the Territory and enhances the economic value of the Parties.

3. General Conditions of appointment

3.1. The Company hereby appoints RAL as its exclusive delegate for identifying opportunities for sale of all the Products manufactured/dealt with by the Company and for execution of the Project (referred hereinabove).

3.2. The Parties hereby agree and acknowledge that they are independent contractors. No partnership, joint venture or employment is created or implied by this Agreement.

3.3. The Company hereby agrees and undertakes that it shall not make any supplies of the product, either directly or indirectly, to the Territory, other than in accordance with the terms of this agreement.

4. Exclusivity, Non-compete and Non-solicitation

4.1. Each of the Parties agree and undertake that the Company and its Affiliates shall pursue participation in the Territory, in whatever form, solely and exclusively with RAL pursuant to the terms of this Agreement.

4.2. RAL shall give a first right of refusal to the Company for participation in every identified opportunity involving Company's Product and shall look out for alternate partner only in case the Company rejects to participate.

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4.3. The Company shall not solicit any client/opportunity in relation to the project in the Territory, either directly or indirectly, other than through RAL.

5. **Duties and Responsibilities of the RAL**

5.1. RAL shall identify and introduce the opportunities whereby the Company can participate to supply its Products, in both Government and Private Sector.

5.2. RAL shall use its best endeavour to promote and increase the sale of Company's Product in the Territory.

5.3. RAL shall help the Company to get the bidding documents wherever required and shall extend necessary support in identifying partners for compliance with local laws, whenever so asked for by the Company.

5.4. RAL shall facilitate travel of Company's representative to the Territory by arranging for business invitations for visa purposes and making necessary arrangements for stay of Company's representatives at Company's own cost.

5.5. RAL shall bear all expenses for upkeep of their public relations in the Territory to facilitate securing news and information pertaining to available opportunities for the Company.

5.6. RAL shall introduce and set up meetings of Company's representatives with the top level executives of potential customers.

5.7. RAL shall furnish all market information within its domain pertaining to Company's Products or relating to the bids in which the Company has participated or wish to participate.

5.8. RAL shall not make any representation on behalf of the Company except in conformity with the instructions issued by the Company.

5.9. The Duration of RAL's duties and responsibilities will be for a period of 10 years in the Republic of South Africa.

6. **Duties and Responsibilities of the Company**

6.1. The Company shall on its own make necessary submissions of quotes and documents as per the requirements of the bidding documents, wherever applicable, in the most competitive manner.

6.2. The Company shall be responsible to study, understand and interpret the requirements of the bids or offers on its own and RAL shall in no way be liable for any misconstruction of any clause mentioned therein.

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6.3. The Company shall immediately notify RAL on receipt of any order for the first or subsequent supply of Product or of any ancillary item thereto, from the Territory.

6.4. The Company shall give necessary technical and commercial offer as and when required by RAL or by the potential customer, on immediate basis.

6.5. Once a bid/order is secured, only the Company alone shall be responsible for making timely delivery of the Product ordered in strict compliance with the specifications mentioned in the Purchase order or bidding document.

6.6. The Company shall alone be responsible for complying with all conditions and for all after sale support services to the clients and RAL shall not be obligated for any consequent liabilities arising out of the deal, whatsoever.

6.7. The company shall be responsible for all taxes levied in China for the payment of below Remuneration.

7. **Remuneration, payment terms etc.**

7.1. The Agency commission of RAL shall be ascertained on deal to deal basis.

7.2. For the Project (referred hereinabove), RAL shall be entitled for an agency commission of USD18,120,000.00 shall invariably include the value of all supplies made under the Project.

7.3. RAL shall be entitled to agency commission irrespective of the fact whether the supply is of main product or any spare part or ancillary item thereto,

7.4. The agency commissionwhich works out to USD 18,120,000.00 as stated above, shall get immediately due and payable in 5 instalments within a month on the Project contract being signed, validated and upon receiving advance deposit for the first batch from ultimate buyer by the COMPANY.

8. **Term and Termination**

8.1. This Agreement shall be effective from the Agreement Date and will remain valid till the time the Company remains eligible for award of Project by reason of the fact that the Project has not been awarded to someone else or is not called off before execution. However, once the agreement for the Project is signed by COMPANY within the validity of this Agreement, this Agreement shall be automatically extended and shall remain in force until full payment due to RAL under this Agreement is made by COMPANY.

8.2. Notwithstanding the aforementioned, if either Party hereto commits a breach of this Agreement or defaults in the performance of any obligation hereof, and if such default or breach is evidenced and not rectified within 21 (twenty-one) business days after the same has been called to the attention of the defaulting Party by a written notice from

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the other Party; then the non-defaulting Party, at its option, may thereupon terminate this Agreement by submitting a written notice to the other Party. However, in case the Project or any other contract is awarded to COMPANY, this Agreement will become non-terminable till entire remuneration, as envisaged under this Agreement is discharged to RAL.

8.3. Notwithstanding the aforesaid, in the event that the Company files a petition for bankruptcy or is adjudicated bankrupt, or a petition for bankruptcy is filed against it which was not cancelled within 30 days or it becomes generally unable to pay its debts or unable to fulfil its obligations hereunder, or makes an assignment for the benefit of creditors or any arrangement pursuant to any bankruptcy law, or discontinues its business, if a receiver is appointed on all or a substantial part of its assets, RAL shall have the right to immediately terminate this Agreement. The Company shall immediately inform RAL (and no later than 7 days of occurrence of such event), in writing, upon the occurrence of such event. However, in such an event, on the payments received or receivable by Company from any client/buyer in terms of this Agreement, RAL shall have a claim in suppression of all other creditors, secured or unsecured, in respect of its agency commission.

8.4. Any expiration or termination of this Agreement pursuant to Clauses 8.2 and 8.3 shall be without prejudice to any other rights or remedies to which a Party may be entitled hereunder or at law and shall not affect any accrued rights or liabilities of either Party.

8.5. The termination of this Agreement shall not derogate either Party's liability or obligations outstanding on the date of such termination. In the event of expiration or termination of this Agreement, Clauses 8, 9, 10, 11 and 12 shall continue to apply following the said expiration or termination.

8.6. In the event that this Agreement is terminated pursuant to clause 8.2 or 8.3, the live deals shall be governed by the terms and conditions of this Agreement. Also, the complete details of the deals pending to be executed shall be restored back to RAL and no piece of information pertaining to such deals shall be used by Company to its own advantage.

9. **Liability provisions**

9.1. The "**Indemnifying Party**" shall defend, indemnify and hold harmless the other Party (and its Affiliates) and its lawful successors and assigns (collectively the "**Indemnified Party**"), from and against any and all evidenced losses, liabilities, claims, damages and expenses (including reasonable legal fees and disbursements of counsels established to have been incurred in connection therewith) which arise out of, result from or may be

payable by virtue of any proven breach of any obligation required to be performed by the Indemnifying Party in this Agreement.

In any case, neither Party shall be liable in any action initiated by or against the other Party for special, indirect or consequential damages resulting from or arising out of the performance or non-performance of this Agreement including, without limitation, loss of profit or business interruptions. However, no limitation shall apply in case of termination of this Agreement pursuant to Clause 8.2 due to fraud or wilful misconduct by the Indemnifying Party.

9.2. Each Party undertakes to cause its employees, agents, and Affiliates, as long as they are associated with terms of this Agreement, to respect and comply with this Agreement.

In the event of default on part of Company or any Affiliates of Company, the Company or Company and other Affiliates of Company respectively shall take all reasonable remedial actions so as to remove effect of the default. Non-compliance on part of either of the entities shall be deemed non-compliance on part of Company.

9.3. In case of a default which cannot be clearly attributed to any particular Party, the Parties shall negotiate in good faith a temporary allocation of costs and responsibilities in order that the financial consequences of such default may be apportioned equitably among the Parties pro-rata to their proportionate interest until a final apportionment is made with mutual consent.

In any case, each Party undertakes to collaborate in good faith with each other to avoid or minimize any disadvantage or harm affecting the member or other Party.

9.4. The provisions of this Clause 9 shall continue to apply following the expiration or termination of this Agreement and for a period of three (3) years thereafter.

10. **Confidentiality**

10.1. During the course of this Agreement, one Party (the "Discloser") may, on a case-by-case basis, disclose to the other Party (the "Recipient") certain Confidential Information all of which shall be regarded as confidential. "**Confidential Information**" means any information as the Discloser may from time to time provide (or have supplied or disclosed on its behalf) to the Recipient, including all financial or other information relating to its business affairs or the business affairs of the Affiliates, whether orally or

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in a written, physical or visual form, regarding the products, activities, including (without limitation) data, software systems, information technology, products, applications together with analyses, compilations, forecasts, studies or other documents prepared by the Discloser (including, but not limited to, lawyers, accountants, consultants and financial advisers) and/or its Representatives which contain or otherwise reflect information about the Discloser and/or its Affiliates.

10.2. Recipient shall at all times during the term of this Agreement and for a period of five (5) years following its termination, hold all Confidential Information which it acquires from Discloser under the terms of this Agreement, or otherwise, in strict confidence and shall not disclose such information to any third party or duplicate, transfer, or use directly or indirectly, the Confidential Information other than in Recipient's performance of its obligations under this Agreement. The foregoing restrictions shall not apply to any information which: (i) is or becomes generally available to the public other than as a result of a breach of obligation by Recipient; or (ii) is lawfully acquired from a third party who owes no obligation of confidence in respect of the information; or (iii) Recipient is required to disclose by law (provided that Recipient shall assert the confidential nature of the information and give immediate written notice to Discloser and assist Discloser in obtaining a protective order against such disclosure).

10.3. Upon request of Discloser, or upon the expiration or any earlier termination of this Agreement, Recipient shall promptly return all copies of the Confidential Information in whatever form or media, to Discloser or, at the direction of Discloser, destroy the same. Recipient shall certify in writing to Discloser such return or destruction within ten (10) days of the date of Discloser's request.

10.4. Subject to all other terms of this agreement, this Agreement and its Annexes are also Confidential Information and either party shall not disclose, advertise or publish the terms or conditions of this Agreement or the Annexes without the prior written consent of the other party.

11. **Governing law and dispute resolution**

11.1. This Agreement is governed by, and shall be construed in accordance with, the laws of South Africa, without regard to its conflict of law rules.

11.2. If any dispute, disagreement, controversy or conflict (collectively a "**Dispute**") arises between the Parties in respect of this Agreement or the subject matter hereof, representatives of the Parties shall co-operate, in good faith, to attempt to amicably resolve the Dispute. If a Party believes that such representatives cannot resolve the

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Dispute, such Party may invoke the further dispute resolution procedures of this Clause 11 in the order in which they are provided.

11.3. If the representatives of the Parties cannot resolve a Dispute under Clause 11.2 within thirty (30) days, each Party shall prepare a written statement of its position and deliver it to the other Party within ten (10) days. One (1) authorized representative from each Party shall meet in person within fifteen (15) days of receipt of the written statement in an effort to resolve the Dispute. If the authorized representative of any Party determines at any time that the Dispute cannot be resolved without referral of the Dispute to an independent third party, such Party (the "**Initiating Party**") shall notify the other Party that it wants to submit the Dispute to arbitration in accordance with this Clause 11.3.

11.4. Any Dispute submitted by the Initiating Party to arbitration shall be heard by an arbitration panel composed of [three (3)] arbitrators, in accordance with the provisions of the Rules of International Chamber of Commerce.

11.5. The Initiating Party on one hand and the other Party on the other hand shall have the right to appoint one (1) arbitrator each and the third arbitrator shall be appointed in accordance with the above rules.

11.6. The decision of the arbitrators shall be rendered in writing and shall state the reasons on which it is based. The arbitrators need not strictly observe the principles of law and may decide the matters submitted to them according to what they consider equitable in the circumstances.

11.7. The decision of the arbitrators shall be final and binding upon the Parties.

11.8. The place of arbitration shall be as may be mutually decided and the arbitration proceedings shall be conducted in English.

11.9. The costs of arbitration shall be borne by the unsuccessful Party, *provided however*, the arbitral tribunal may apportion costs amongst the Parties.

11.10. Neither the commencement nor conduct of arbitration will interrupt the Parties' performance of their respective obligations under this Agreement nor affect any of the time limits fixed in this Agreement, unless such performance is materially affected by the submission of the matter in dispute to arbitration or by the result of the arbitration. The arbitral tribunal constituted to settle the matter in dispute shall be empowered to determine whether performance is materially affected.

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12. **Miscellaneous**

12.1. All notices required or permitted to be given under this Agreement shall be in writing, shall be given to the other Party and shall be deemed given to a Party when:

12.1.1. delivered to the appropriate address by hand or by overnight courier service (costs prepaid);

12.1.2. sent, if sent by facsimile (with confirmation by the transmitting equipment); or

12.1.3. received by the addressee, if sent by certified mail, return receipt requested;

in each case to the following addresses and facsimile numbers and marked to the attention of the person (by name or title) designated below (or to such other address, facsimile number or person as a Party may designate by notice to the other Party):

RAL

Regiments Asia Limited

For the kind attention of Mr. Salim Aziz Essa

PO Box 17398, Hong Kong,

The Company

CNR Dalian Locomotive and Rolling Stock Co., Ltd

For the kind attention of Mr. Zhu zhiyong

No. 51, Zhongchang Street, Shahekou District, Dalian, Liaoning Province,

Liaoning Province, China

All correspondence, exchange of information, documents between the Parties, with Customers / third parties shall take place in English language.

12.2. No Party may assign any interest, benefit, right or obligation under this Agreement to any Person without having obtained the prior written consent of the other Party. It shall

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be a condition of any assignment that the assigning Party gives prior written notice to the other Party and to the Third Party including any Authority (if required by Law or any contract) of its intention and that such Person, provides prior written confirmation that it does not object to such intended assignment, and with respect to an assignment to non-Affiliates that the other Party provides prior written confirmation that it does not object to such intended assignment. Furthermore, it shall be a condition of any assignment that the new participant shall have to ratify this Agreement in writing and accept to be bound by and adhere to the provisions of this Agreement, and in any event of assignment to an Affiliate as specified above, the assigning Party shall continue to guarantee the performance of the new participant under this Agreement and in any event of assignment, it shall also continue to be bound by the exclusivity and confidentiality provisions set forth herein.

12.3. If any provision of this Agreement is or becomes illegal, unenforceable or invalid under the law of any jurisdiction applicable to the Parties, neither the legality, validity or enforceability of the remaining provisions of this Agreement nor the legality, validity or enforceability of such provision under the law of any other jurisdiction shall be in any way affected or impaired thereby; provided, however, that if such severability materially changes the economic benefits of this Agreement to a Party, the Parties shall negotiate an equitable adjustment in the provisions of this Agreement in good faith.

12.4. This Agreement (including any annexes thereof) sets forth the full and complete understanding of the Parties as of the date of execution of this Agreement and supersedes all other prior negotiations, agreements, and understandings of the Parties with respect thereto. No Party shall be bound by any other obligations, conditions or representations with respect to the subject matter of this Agreement.

12.5. No waiver of any of the provisions of this Agreement shall be deemed to be or constitute a waiver of any other provision whether similar or not. No single waiver shall constitute a continuing waiver.

12.6. Neither this Agreement nor any of the terms hereof may be amended, supplemented, waived or discharged unless the Parties so agree in writing.

12.7. Nothing in this Agreement, except to the extent explicitly provided, shall be construed to create an association, trust, partnership, joint venture, or other fiduciary relationship between the Parties or to impose a trust or partnership duty, obligation or liability between the Parties. No Party shall by virtue of this Agreement be deemed to be the representative of the other Party for any purpose whatsoever, and no Party shall have the power or authority as agent or in any other capacity to represent, act for, bind, or otherwise create or assume any obligation on behalf of any other Party for any purpose whatsoever, except specifically agreed in writing by the other Party.

12.8. This Agreement may be executed in one or more duplicate counterparts and when executed by all of the Parties shall constitute a single binding agreement.

12.9. Neither Party hereto shall be liable for any failure to perform its obligations under this Agreement due to a Force Majeure event. In the event of Force Majeure the Parties shall evaluate the obligations affected by the Force Majeure event, and shall mutually agree in writing on the measures to be taken or on the effect of such Force Majeure event on the Parties' obligations hereunder. The Parties may agree that performance of a Party's obligations shall be suspended during the period of existence of such Force Majeure

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event as well as the period reasonably required thereafter to resume the performance of the obligation. The Parties shall use their best reasonable efforts to minimize the consequences of this Force Majeure. In the event of Force Majeure the Parties, shall discuss and mutually agree on the continued co-operation between the parties, including the necessity of termination of this Agreement.

12.10. Nothing expressed or implied in this Agreement is intended or shall be construed to create or extend any rights or benefits to any third party, other than the Parties hereto.

12.11. Except to the extent of indemnification obligations related to Third Party claims, neither Party hereunder shall be liable for special, incidental, exemplary, indirect, punitive or consequential damages arising out of a Party's performance or non-performance under this Agreement, whether based on or claimed under contract, tort (including such Party's own negligence) or any other theory at law or in equity.

12.12. The Parties agree that each Party shall be entitled to an injunction, restraining order, right for recovery, suit for specific performance or such other equitable relief as a court of competent jurisdiction may deem necessary or appropriate to restrain the other Party from committing any violation or enforce the performance of the covenants, representations and obligations contained in this Agreement. These injunctive remedies are cumulative and are in addition to any other rights and remedies the Parties may have at law or in equity, including without limitation a right for damages.

13. **Public announcement**

Any press release or other formal public announcement regarding this Agreement or the transactions contemplated hereby, shall be made only by mutual consent of both the Parties.

14. **Binding Effect**

With effect from the Agreement Date, this Agreement shall become unconditional and a legal, valid and binding obligation of each of the Parties.

15. **Signature in counterparts**

This Agreement may be executed in counterparts, each of which shall be deemed to be an original and which together shall constitute one and the same agreement.

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IN WITNESS WHEREOF the Parties have executed this Agreement on the date and at the place first above written.

For and on behalf of **Regiments Asia Limited**

By: _____

Name: Mr. Salim Aziz Essa

Title: Authorised signatory

For and on behalf of **CNR Dalian Locomotive and Rolling Stock Co., Ltd**

By: _____

Name: Mr. Zhu Zhi Yong

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Title: Authorised Signatory

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BUSINESS DEVELOPMENT SERVICES AGREEMENT

CNR ROLLING STOCK SOUTH AFRICA PTY LTD.
(Regn. No. _____)

with

BEX STRUCTURED PRODUCTS PTY LTD.
(Regn. No. 2000/028999/07)

Or its NOMINEE

AGREEMENT DATE: MAR 08, 2015

This Agreement is entered into by and between the following parties:

BEX STRUCTURED PRODUCTS PTY LTD (hereinafter, referred to as "BEX") (which expression includes its associates, subsidiaries, affiliates, successors and permitted assigns), a company duly incorporated and existing under the Companies Act in South Africa, and having its registered offices at 1st Floor, 24 Crescent Drive, Melrose Arch 2076, Johannesburg, duly authorised and represented by Mr. Marc Bond.

and

CNR ROLLING STOCK SOUTH AFRICA PTY LIMITED (hereinafter referred to as the "Company") (which expression includes its successors and permitted assigns), a company duly incorporated and existing under the Companies Act in South Africa, and having its office address at_____, duly authorised and represented by the person signing this Agreement., duly authorised and represented by Mr. _____, signing this Agreement.

(Hereinafter, BEX and the Company may be individually referred to as a "Party", and collectively as "the Parties".)

WHEREAS:

A. BEX, a professional service advisory business that specialises in business enterprise optimisation using financial modelling, derivatives and engineering techniques, with its long subsisting relationships in the territory of South Africa (hereinafter "The Territory") has acquired a familiarity with regulatory, social, cultural and political framework whereby it is capable to closely co-ordinate with the designated authorities to comprehend the applicable Government policies, identify the opportunities of participation in various Government and Private projects, lend consultancy on participating in various tenders and bidding processes and thus facilitating trade of goods and services concerning such projects.

   The COMPANY is a global company specializing in the manufacture of Locomotives and Spare Parts for the same, with a focus on emerging markets. The COMPANY has approached BEX to provide advisory services in respect of the Project, for expanding their business in the Territory and help it in achieving their BEE (Black Economic Empowerment) objectives in the Territory on a long-term basis.

B. The Parties have, after mutual discussions, acknowledged and agreed that they have suitable and complementary resources to jointly harness the opportunities in the Territory through a Business Development Services Agreement, whereby BEX will play active role in providing advisory services in respect of the Project, Business development and BEE structuring and management in the Territory.

C. In view of the above-set background, the Parties have agreed to reduce in writing their mutual understanding and their respective fundamental interests, rights, duties, obligations and liabilities in relation to the agency, their respective roles in this regard, the terms and conditions on which the Parties would implement the agency relationship and certain other matters thereto.

1. Definitions and Interpretation

1.1. Definitions

Certain terms are defined within the recitals and within the body text of this Agreement. In addition, the following terms shall have the following meaning:

"Affiliate"	means, with respect to any Person, any other Person that, directly or indirectly, through one or more intermediaries, controls or is controlled by or is under common control with such person.
"Agreement"	means this Agreement, including the recitals and schedules hereto, as the same may be varied or amended from time to time in writing by agreement of the Parties;
"Agreement Date"	shall mean and refer to **MARCH 08, 2015**; being the date of execution of this Agreement;
"Business Day"	means any day on which banking institutions in South Africa are open for business.
"Force Majeure"	means any of the following events or occurrences: (i) Acts of God, such as fires, floods, thunderstorms, earthquakes, unusually severe weather and natural catastrophes; (ii) civil disturbances, such as strikes, lock outs and riots; (iii) acts of aggression, such as explosions, wars, and terrorism which are not foreseen; or (iv) acts of government or actions of regulatory bodies which significantly inhibit or prohibit either Party from performing their obligations under this Agreement.
"Person"	includes any individual, company, corporation, firm, partnership, consortium, joint venture or association, whether a body corporate or an unincorporated association of persons.
"Product"	means the Company's related products and Services.
"Project"	**shall mean the change in scope whereby Transnet Engineering (TE) requires the Company to change the location of the local manufacture programme from the TE Spartan Pretoria facility to their Durban facility.**
"Territory"	means Republic of South Africa.
"Third Party"	means a person who is not a Party to this Agreement and does not include Affiliates of any of the Parties.

"Nominee"	means any juristic person or Company that may be nominated by BEX with the prior written consent of CNR from time to time to continue with and fulfil the obligations of this Agreement and/or to provide the necessary Invoices for executing the commercial aspects of this Agreement.
"BEE"	means Black Economic Empowerment as set out in the BEE Charter of the Republic of South Africa.

1.2. Interpretation

1.2.1. References to this Agreement or to any other instrument shall be a reference to this Agreement or that other instrument as amended, varied, novated, or substituted from time to time.

1.2.2. The headings in this Agreement are for ease of reference only and shall not affect the interpretation or construction of this Agreement.

1.2.3. References to Recitals, Clauses and Schedules are references to recitals, clauses and sub clauses and schedules to this Agreement.

1.2.4. Words importing the singular number shall include the plural and vice versa and words importing the masculine gender shall include the feminine and the neuter gender and vice versa.

1.2.5. Each of the representations and warranties provided in this Agreement are independent of other representations and warranties and unless the contrary is expressly stated, no Clause in this Agreement limits the extent or application of another Clause.

1.2.6. "In writing" includes any communication made by letter or fax or e-mail.

1.2.7. The words "include", "including" and "in particular" shall be construed as being by way of illustration or emphasis only and shall not be construed as, nor shall they take effect as limiting the generality of any preceding words.

1.2.8. References to a person shall be construed so as to include:

1.2.8.1. individual, firm, partnership, trust, joint venture, company, corporation, body corporate, unincorporated body, association, organization, any government, or state or any agency of a government or state, or any local or municipal authority or other governmental body (whether or not in each case having separate legal personality);

1.2.8.2. that person's successors in title and assigns or transferees permitted in accordance with the terms of this Agreement; and

1.2.9. References to a person's representatives shall be to its officers, employees, legal or other professional advisers, sub-contractors, agents, attorneys and other duly authorized representatives.

1.2.10. References to statutory provisions shall be construed as references to those provisions as are respectively amended or re-enacted or as their application is modified by other provisions (whether before or after the date of this Agreement) from time to time and shall include any provisions of which they are re-enactments (whether with or without modification).

1.2.11. All warranties, representations, indemnities, covenants, guarantees, stipulations, undertakings, agreements and obligations given or entered into by more than one person are given or entered into severally unless otherwise specified.

1.2.12. In the event that the date on which any act or obligation specified in this Agreement to be performed falls on a day which is not a Business Day, then the date on which the act or obligation is to be effected or performed shall take place on the next Business Day.

1.2.13. This Agreement is the result of negotiations between, and has been reviewed by, the Parties and their respective counsel. Accordingly, this Agreement shall be deemed to be the product of the Parties, and there shall be no presumption that an ambiguity should be construed in favour of or against any Party solely as a result of such Party's actual or alleged role in the drafting of this Agreement.

2. Preamble

2.1. Whereas the TE requires the Company to change the location of the local manufacture programme from the TE Koedoespoort Gauteng facility to their Bay-Head Durban facility.
2.2. And whereas the Company has approached BEX to assess and formulate the entire strategy and planning to quantify and benchmark the costs associated with the re-location as per Clause 2.1.
2.3. And whereas BEX has agreed to undertake the work at their sole risk and at no cost to the Company if the agreed benchmark costs are not realized from Transnet Freight Rail (TFR).
2.4. After extensive research and negotiations with both the Company & TFR, BEX and the Company have agreed that the benchmark costs for the Project will be fixed at R280 million (Rands Two hundred and eighty million only) excluding VAT.
2.5. Since BEX has undertaken to negotiate and finalize the deal with TFR on risk basis, it is agreed between both parties that BEX be entitled to an agency commission equivalent to the difference between the price excluding VAT awarded to the Company by TFR and the price benchmark of R280 million excluding VAT as detailed in Clause 7.

3. Scope and Purpose of the Agreement and key principles

3.1. The Parties have entered into this Agreement to record their mutual understanding as regards their relationship and the manner in which such relationship shall be effectuated and implemented through this Agreement.
3.2. The scope of this Agreement is the regulation of the rights and relationships of the Parties, both among themselves and with respect to Third Parties, with the aim of

identifying, preparing and executing deals to supply the Company's locomotives and services in the Territory.

3.3. In order to achieve their joint commercial objective, the Parties shall operate this Agreement as per the terms and conditions set out herein.

3.4. Each Party agrees to co-operate with the other Party on the best effort basis.

3.5. Each Party hereby agrees and undertakes towards the other Party to perform and observe all of the provisions of this Agreement.

3.6. The Parties acknowledge that the broad parameters for the conduct of this Agreement (subject always to the terms and conditions of this Agreement) is to enable increase of the market share of Company's Services in the Territory and enhancement of the economic value of the Parties.

4. **General Conditions of appointment**

4.1. The Company hereby appoints BEX to provide advisory and consulting services in respect of the Project and to aid Business Development and to assist in achieving the Company's BEE objectives in in the Territory.

4.2. The Parties hereby agree and acknowledge that they are independent contractors. No partnership, joint venture or employment is created or implied by this Agreement.

5. **Duties and Responsibilities of BEX**

5.1. BEX shall provide advisory services in respect of the Project and will assist in preparing the Bid documentation in respect to the Project on risk basis.

5.2. BEX shall assist the Company to improve its market share in the Territory.

5.3. BEX shall not make any representation on behalf of the Company except in conformity with the written instructions issued by the Company.

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7.2. The Company agrees that BEX will be entitled for an agency commission equivalent to the difference between the price excluding VAT awarded to the Company by TFR and the price benchmark of R280 million excluding VAT. For example if the price awarded is R650 million, then BEX will be entitled to an agency commission of R370 million. The Company price will be fixed at R280 Million irrespective of whether the total Project value is negotiated lower than the R650 million by TFR.

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7.4. The agency commission as stated above shall get due and payable in proportionate tranches as and when payment is received by the Company.

7.5. The company shall pay BEX within 10 business days after receiving the invoice and the BEX banking details as per clause 12 from BEX.

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8.2. Notwithstanding the aforementioned, if either Party hereto commits a breach of this Agreement or defaults in the performance of any obligation hereof, and if such default or breach is evidenced and not rectified within 14 (fourteen) business days after the same has been called to the attention of the defaulting Party by a written notice from the other Party; then the non-defaulting Party, at its option, may thereupon terminate this Agreement by submitting a written notice to the other Party.

8.3. Any expiration or termination of this Agreement pursuant to Clause 7.2 shall be without prejudice to any other rights or remedies to which a Party may be entitled hereunder or at law and shall not affect any accrued rights or liabilities of either Party.

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9.1. Each Party undertakes to cause its employees, agents, and Affiliates, as long as they are associated with terms of this Agreement, to respect and comply with this Agreement.

In any case, each Party undertakes to collaborate in good faith with each other to avoid or minimize any disadvantage or harm affecting the other Party.

9.2. The provisions of Clause 9 shall continue to apply following the expiration or termination of this Agreement and for a period of Five (5) years thereafter.

10. **Confidentiality**

10.1. During the course of this Agreement, one Party (the "Discloser") may, on a case-by-case basis, disclose to the other Party (the "Recipient") certain Confidential Information all of which shall be regarded as confidential. "**Confidential Information**" means any information as the Discloser may from time to time provide (or have supplied or disclosed on its behalf) to the Recipient, including all financial or other information relating to its business affairs or the business affairs of the Affiliates, whether orally or in a written, physical or visual form, regarding the products, activities, including (without limitation) data, software systems, information technology, products, applications together with analyses, compilations, forecasts, studies or other documents prepared by the Discloser (including, but not limited to, lawyers, accountants, consultants and financial advisers) and/or its Representatives which contain or otherwise reflect information about the Discloser and/or its Affiliates.

10.2. The Recipient shall at all times during the term of this Agreement and for a period of five (5) years following its termination, hold all Confidential Information which it acquires from Discloser under the terms of this Agreement, or otherwise, in strict confidence and shall not disclose such information to any third party or duplicate, transfer, or use directly or indirectly, the Confidential Information other than in Recipient's performance of its obligations under this Agreement.

The foregoing restrictions shall not apply to any information which: (i) is or becomes generally available to the public other than as a result of a breach of obligation by Recipient; or (ii) is lawfully acquired from a third party who owes no obligation of confidence in respect of the information; or (iii) Recipient is required to disclose by law (provided that Recipient shall assert the confidential nature of the information and give immediate written notice to Discloser and assist Discloser in obtaining a protective order against such disclosure).

10.3. Upon request of Discloser, or upon the expiration or any earlier termination of this Agreement, Recipient shall promptly return all copies of the Confidential Information in whatever form or media, to Discloser or, at the direction of Discloser, destroy the same. Recipient shall certify in writing to Discloser such return or destruction within ten (10) days of the date of Discloser's request.

10.4. Subject to all other terms of this agreement, this Agreement and its Annexes are also Confidential Information and either party shall not disclose, advertise or publish the terms or conditions of this Agreement or the Annexes without the prior written consent of the other party.

11. **Miscellaneous**

11.1. All notices required or permitted to be given under this Agreement shall be in writing, shall be given to the other Party and shall be deemed given to a Party when:

11.1.1. delivered to the appropriate address by hand or by overnight courier service (costs prepaid);

11.1.2. received by the addressee, if sent by certified mail, return receipt requested;

in each case to the following addresses and marked to the attention of the person (by name or title) designated below (or to such other address, facsimile number or person as a Party may designate by notice to the other Party):

BEX:
BEXStructured Products Pty Ltd
For the attention of: Mr. Marc Brand
Address: 24 Crescent Drive, Melrose Arch 2076, Johannesburg

The Company:
CNR ROLLING STOCK PTY LTD.
For the attention of: Mr. _____
Address: _____

All correspondence, exchange of information, documents between the Parties, with Customers / third parties shall take place in English language.

11.2. No Party may assign any interest, benefit, right or obligation under this Agreement to any Person without having obtained the prior written consent of the other Party. It shall be a condition of any assignment that the assigning Party gives prior written notice to the other Party and to the Third Party including any Authority (if required by Law or any contract) of its intention and that such Person, provides prior written confirmation that it does not object to such intended assignment, and with respect to an assignment to non-Affiliates that the other Party provides prior written confirmation that it does not object to such intended assignment. Furthermore, it shall be a condition of any assignment that the new participant shall have to ratify this Agreement in writing and accept to be bound by and adhere to the provisions of this Agreement, and in any event of assignment to an Affiliate as specified above, the assigning Party shall continue to guarantee the performance of the new participant under this Agreement and in any event of assignment, it shall also continue to be bound by the exclusivity and confidentiality provisions set forth herein.

11.3. If any provision of this Agreement is or becomes illegal, unenforceable or invalid under the law of any jurisdiction applicable to the Parties, neither the legality, validity or enforceability of the remaining provisions of this Agreement nor the legality, validity or enforceability of such provision under the law of any other jurisdiction shall be in any way affected or impaired thereby; provided, however, that if such severability materially changes the economic benefits of this Agreement to a Party, the Parties shall negotiate an equitable adjustment in the provisions of this Agreement in good faith.

11.4. This Agreement (including any annexes thereof) sets forth the full and complete understanding of the Parties as of the date of execution of this Agreement and supersedes all other prior negotiations, agreements, and understandings of the Parties with respect thereto. No Party shall be bound by any other obligations, conditions or representations with respect to the subject matter of this Agreement.

11.5. No waiver of any of the provisions of this Agreement shall be deemed to be or constitute a waiver of any other provision whether similar or not. No single waiver shall constitute a continuing waiver.

11.6. Neither this Agreement nor any of the terms hereof may be amended, supplemented, waived or discharged unless the Parties so agree in writing.

11.7. Nothing in this Agreement, except to the extent explicitly provided, shall be construed to create an association, trust, partnership, joint venture, or other fiduciary relationship between the Parties or to impose a trust or partnership duty, obligation or liability between the Parties. No Party shall by virtue of this Agreement be deemed to be the representative of the other Party for any purpose whatsoever, and no Party shall have the power or authority as agent or in any other capacity to represent, act for, bind, or otherwise create or assume any obligation on behalf of any other Party for any purpose whatsoever, except specifically agreed in writing by the other Party.

11.8. This Agreement may be executed in one or more duplicate counterparts and when executed by all of the Parties shall constitute a single binding agreement.

11.9. Neither Party hereto shall be liable for any failure to perform its obligations under this Agreement due to a Force Majeure event. In the event of Force Majeure the Parties shall evaluate the obligations affected by the Force Majeure event, and shall mutually agree in writing on the measures to be taken or on the effect of such Force Majeure event on the Parties' obligations hereunder. The Parties may agree that performance of a Party's obligations shall be suspended during the period of existence of such Force Majeure event as well as the period reasonably required thereafter to resume the performance of the obligation. The Parties shall use their best reasonable efforts to minimize the consequences of this Force Majeure. In the event of Force Majeure the Parties, shall discuss and mutually agree on the continued co-operation between the parties, including the necessity of termination of this Agreement.

11.10. Nothing expressed or implied in this Agreement is intended or shall be construed to create or extend any rights or benefits to any third party, other than the Parties hereto excluding clause 12.

11.11. Except to the extent of indemnification obligations related to Third Party claims, neither Party hereunder shall be liable for special, incidental, exemplary, indirect, punitive or consequential damages arising out of a Party's performance or non-performance under this Agreement, whether based on or claimed under contract, tort (including such Party's own negligence) or any other theory at law or in equity.

12. **BEX Banking details**

The Banking details will be mentioned in each invoice provided by BEX to the Company.

Any changes to the above banking details of BEX will be advised by BEX to the Company in writing. In the event of the Company receiving what appears to be an instruction from BEX, amending the BEX banking details, the Company shall only be entitled to act upon such instruction if it was received in writing from, or confirmed in writing with, the signatory to this Agreement.

13. **Binding Effect**

With effect from the Agreement Date, this Agreement shall become unconditional and a legal, valid and binding obligation of each of the Parties.

14. **Signature in counterparts**

This Agreement may be executed in counterparts, each of which shall be deemed to be an original and which together shall constitute one and the same Agreement.

IN WITNESS WHEREOF the Parties have executed this Agreement on the date and at the place mentioned below.

SIGNED AT _____ ON THIS THE 8TH DAY OF MARCH 2015

For and on behalf of **BEXSTRUCTURED PRODUCTS PTY LTD:**

Name: MR. MARC BRAND Designation: Authorized Signatory

Signature: _____

AS WITNESS:

1. _____

SIGNED AT _____ ON THIS THE _____ DAY OF MARCH 2015

For and on behalf of **CNR ROLLING STOCK PTYLTD..**

Name: _____ Designation: Authorized Signatory

Signature: _____

AS WITNESS:

1._____

Annexure – A

Statement of Advisory Services to be provided by BEX to CNR ROLLING STOCK SOUTH AFRICA PTY LTD. (CNR) In respect of the Project as defined in Clause 1.1 of this Agreement

BEX, with its long subsisting relationships in the territory of South Africa has agreed to provide CNR with the following services as part of its Advisory and Consulting Services on the Project:

1. Conduct detailed research on the costs associated with the Project on risk basis
2. Negotiate with TFR and assist the Company to conclude the deal with TFR on the Project at the agreed minimum benchmark price of R280 million excluding VAT.
3. Assist CNR in preparing the Bid documentation and negotiating with TFR on pricing levels in relation to the Project.
4. Advise CNR on the regulatory, social, cultural and political framework in South Africa with respect to the Project.
5. Identify the various opportunities of participation in various Government and Private projects, leading to the shortlisting and focus on the current Project as contemplated in this Agreement.
6. Closely co-ordinate with the designated authorities to comprehend the applicable Government policies and advise CNR accordingly to ensure smooth execution of the Project.
7. Provide consultancy on participating in the Tenders and bidding processes related to the Project.
8. Assist CNR in increasing their footprint in Government and Private Projects in South Africa.

It is hereby noted and agreed between the parties that the above services are provided as a pre-Project service and will conclude on CNR signing the Contract for the Project with TRANSNET. BEX will provide necessary proof of delivery of the above services as required by CNR.

BUSINESS DEVELOPMENT SERVICES AGREEMENT

CNR ROLLING STOCK SOUTH AFRICA PTY LTD.
(Regn. No. _____)

with

BEX STRUCTURED PRODUCTS PTY LTD.
(Regn. No. 2000/028999/07)

Or its NOMINEE

AGREEMENT DATE: MAR 08, 2015

This Agreement is entered into by and between the following parties:

BEX STRUCTURED PRODUCTS PTY LTD (hereinafter, referred to as "BEX") (which expression includes its associates, subsidiaries, affiliates, successors and permitted assigns), a company duly incorporated and existing under the Companies Act in South Africa, and having its registered offices at 1st Floor, 24 Crescent Drive, Melrose Arch 2076, Johannesburg, duly authorised and represented by Mr. Marc Bond.

and

CNR ROLLING STOCK SOUTH AFRICA PTY LIMITED (hereinafter referred to as the "Company") (which expression includes its successors and permitted assigns), a company duly incorporated and existing under the Companies Act in South Africa, and having its office address at_____, duly authorised and represented by the person signing this Agreement., duly authorised and represented by Mr. _____, signing this Agreement.

(Hereinafter, BEX and the Company may be individually referred to as a "Party", and collectively as "the Parties".)

WHEREAS:

A. BEX, a professional service advisory business that specialises in business enterprise optimisation using financial modelling, derivatives and engineering techniques, with its long subsisting relationships in the territory of South Africa (hereinafter "The Territory") has acquired a familiarity with regulatory, social, cultural and political framework whereby it is capable to closely co-ordinate with the designated authorities to comprehend the applicable Government policies, identify the opportunities of participation in various Government and Private projects, lend consultancy on participating in various tenders and bidding processes and thus facilitating trade of goods and services concerning such projects.

   The COMPANY is a global company specializing in the manufacture of Locomotives and Spare Parts for the same, with a focus on emerging markets. The COMPANY has approached BEX to provide advisory services in respect of the Project, for expanding their business in the Territory and help it in achieving their BEE (Black Economic Empowerment) objectives in the Territory on a long-term basis.

B. The Parties have, after mutual discussions, acknowledged and agreed that they have suitable and complementary resources to jointly harness the opportunities in the Territory through a Business Development Services Agreement, whereby BEX will play active role in providing advisory services in respect of the Project, Business development and BEE structuring and management in the Territory.

C. In view of the above-set background, the Parties have agreed to reduce in writing their mutual understanding and their respective fundamental interests, rights, duties, obligations and liabilities in relation to the agency, their respective roles in this regard, the terms and conditions on which the Parties would implement the agency relationship and certain other matters thereto.

1. Definitions and Interpretation

1.1. Definitions

Certain terms are defined within the recitals and within the body text of this Agreement. In addition, the following terms shall have the following meaning:

"Affiliate"	means, with respect to any Person, any other Person that, directly or indirectly, through one or more intermediaries, controls or is controlled by or is under common control with such person.
"Agreement"	means this Agreement, including the recitals and schedules hereto, as the same may be varied or amended from time to time in writing by agreement of the Parties;
"Agreement Date"	shall mean and refer to **MARCH 08, 2015**; being the date of execution of this Agreement;
"Business Day"	means any day on which banking institutions in South Africa are open for business.
"Force Majeure"	means any of the following events or occurrences: (i) Acts of God, such as fires, floods, thunderstorms, earthquakes, unusually severe weather and natural catastrophes; (ii) civil disturbances, such as strikes, lock outs and riots; (iii) acts of aggression, such as explosions, wars, and terrorism which are not foreseen; or (iv) acts of government or actions of regulatory bodies which significantly inhibit or prohibit either Party from performing their obligations under this Agreement.
"Person"	includes any individual, company, corporation, firm, partnership, consortium, joint venture or association, whether a body corporate or an unincorporated association of persons.
"Product"	means the Company's related products and Services.
"Project"	**shall mean the change in scope whereby Transnet Engineering (TE) requires the Company to change the location of the local manufacture programme from the TE Spartan Pretoria facility to their Durban facility.**
"Territory"	means Republic of South Africa.
"Third Party"	means a person who is not a Party to this Agreement and does not include Affiliates of any of the Parties.

"Nominee"	means any juristic person or Company that may be nominated by BEX with the prior written consent of CNR from time to time to continue with and fulfil the obligations of this Agreement and/or to provide the necessary Invoices for executing the commercial aspects of this Agreement.
"BEE"	means Black Economic Empowerment as set out in the BEE Charter of the Republic of South Africa.

1.2. Interpretation

1.2.1. References to this Agreement or to any other instrument shall be a reference to this Agreement or that other instrument as amended, varied, novated, or substituted from time to time.

1.2.2. The headings in this Agreement are for ease of reference only and shall not affect the interpretation or construction of this Agreement.

1.2.3. References to Recitals, Clauses and Schedules are references to recitals, clauses and sub clauses and schedules to this Agreement.

1.2.4. Words importing the singular number shall include the plural and vice versa and words importing the masculine gender shall include the feminine and the neuter gender and vice versa.

1.2.5. Each of the representations and warranties provided in this Agreement are independent of other representations and warranties and unless the contrary is expressly stated, no Clause in this Agreement limits the extent or application of another Clause.

1.2.6. "In writing" includes any communication made by letter or fax or e-mail.

1.2.7. The words "include", "including" and "in particular" shall be construed as being by way of illustration or emphasis only and shall not be construed as, nor shall they take effect as limiting the generality of any preceding words.

1.2.8. References to a person shall be construed so as to include:

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9.2. The provisions of Clause 9 shall continue to apply following the expiration or termination of this Agreement and for a period of Five (5) years thereafter.

10. **Confidentiality**

10.1. During the course of this Agreement, one Party (the "Discloser") may, on a case-by-case basis, disclose to the other Party (the "Recipient") certain Confidential Information all of which shall be regarded as confidential. "Confidential Information" means any information as the Discloser may from time to time provide (or have supplied or disclosed on its behalf) to the Recipient, including all financial or other information relating to its business affairs or the business affairs of the Affiliates, whether orally or in a written, physical or visual form, regarding the products, activities, including (without limitation) data, software systems, information technology, products, applications together with analyses, compilations, forecasts, studies or other documents prepared by the Discloser (including, but not limited to, lawyers, accountants, consultants and financial advisers) and/or its Representatives which contain or otherwise reflect information about the Discloser and/or its Affiliates.

10.2. The Recipient shall at all times during the term of this Agreement and for a period of five (5) years following its termination, hold all Confidential Information which it acquires from Discloser under the terms of this Agreement, or otherwise, in strict confidence and shall not disclose such information to any third party or duplicate, transfer, or use directly or indirectly, the Confidential Information other than in Recipient's performance of its obligations under this Agreement.

The foregoing restrictions shall not apply to any information which: (i) is or becomes generally available to the public other than as a result of a breach of obligation by Recipient; or (ii) is lawfully acquired from a third party who owes no obligation of confidence in respect of the information; or (iii) Recipient is required to disclose by law (provided that Recipient shall assert the confidential nature of the information and give immediate written notice to Discloser and assist Discloser in obtaining a protective order against such disclosure).

10.3. Upon request of Discloser, or upon the expiration or any earlier termination of this Agreement, Recipient shall promptly return all copies of the Confidential Information in whatever form or media, to Discloser or, at the direction of Discloser, destroy the same. Recipient shall certify in writing to Discloser such return or destruction within ten (10) days of the date of Discloser's request.

10.4. Subject to all other terms of this agreement, this Agreement and its Annexes are also Confidential Information and either party shall not disclose, advertise or publish the terms or conditions of this Agreement or the Annexes without the prior written consent of the other party.

11. **Miscellaneous**

11.1. All notices required or permitted to be given under this Agreement shall be in writing, shall be given to the other Party and shall be deemed given to a Party when:

11.1.1. delivered to the appropriate address by hand or by overnight courier service (costs prepaid);

11.1.2. received by the addressee, if sent by certified mail, return receipt requested;

in each case to the following addresses and marked to the attention of the person (by name or title) designated below (or to such other address, facsimile number or person as a Party may designate by notice to the other Party):

BEX:
BEXStructured Products Pty Ltd
For the attention of: Mr. Marc Brand
Address: 24 Crescent Drive, Melrose Arch 2076, Johannesburg

The Company:
CNR ROLLING STOCK PTY LTD.
For the attention of: Mr. _____
Address: _____

All correspondence, exchange of information, documents between the Parties, with Customers / third parties shall take place in English language.

11.2. No Party may assign any interest, benefit, right or obligation under this Agreement to any Person without having obtained the prior written consent of the other Party. It shall be a condition of any assignment that the assigning Party gives prior written notice to the other Party and to the Third Party including any Authority (if required by Law or any contract) of its intention and that such Person, provides prior written confirmation that it does not object to such intended assignment, and with respect to an assignment to non-Affiliates that the other Party provides prior written confirmation that it does not object to such intended assignment. Furthermore, it shall be a condition of any assignment that the new participant shall have to ratify this Agreement in writing and accept to be bound by and adhere to the provisions of this Agreement, and in any event of assignment to an Affiliate as specified above, the assigning Party shall continue to guarantee the performance of the new participant under this Agreement and in any event of assignment, it shall also continue to be bound by the exclusivity and confidentiality provisions set forth herein.

11.3. If any provision of this Agreement is or becomes illegal, unenforceable or invalid under the law of any jurisdiction applicable to the Parties, neither the legality, validity or enforceability of the remaining provisions of this Agreement nor the legality, validity or enforceability of such provision under the law of any other jurisdiction shall be in any way affected or impaired thereby; provided, however, that if such severability materially changes the economic benefits of this Agreement to a Party, the Parties shall negotiate an equitable adjustment in the provisions of this Agreement in good faith.

11.4. This Agreement (including any annexes thereof) sets forth the full and complete understanding of the Parties as of the date of execution of this Agreement and supersedes all other prior negotiations, agreements, and understandings of the Parties with respect thereto. No Party shall be bound by any other obligations, conditions or representations with respect to the subject matter of this Agreement.

11.5. No waiver of any of the provisions of this Agreement shall be deemed to be or constitute a waiver of any other provision whether similar or not. No single waiver shall constitute a continuing waiver.

11.6. Neither this Agreement nor any of the terms hereof may be amended, supplemented, waived or discharged unless the Parties so agree in writing.

11.7. Nothing in this Agreement, except to the extent explicitly provided, shall be construed to create an association, trust, partnership, joint venture, or other fiduciary relationship between the Parties or to impose a trust or partnership duty, obligation or liability between the Parties. No Party shall by virtue of this Agreement be deemed to be the representative of the other Party for any purpose whatsoever, and no Party shall have the power or authority as agent or in any other capacity to represent, act for, bind, or otherwise create or assume any obligation on behalf of any other Party for any purpose whatsoever, except specifically agreed in writing by the other Party.

11.8. This Agreement may be executed in one or more duplicate counterparts and when executed by all of the Parties shall constitute a single binding agreement.

11.9. Neither Party hereto shall be liable for any failure to perform its obligations under this Agreement due to a Force Majeure event. In the event of Force Majeure the Parties shall evaluate the obligations affected by the Force Majeure event, and shall mutually agree in writing on the measures to be taken or on the effect of such Force Majeure event on the Parties' obligations hereunder. The Parties may agree that performance of a Party's obligations shall be suspended during the period of existence of such Force Majeure event as well as the period reasonably required thereafter to resume the performance of the obligation. The Parties shall use their best reasonable efforts to minimize the consequences of this Force Majeure. In the event of Force Majeure the Parties, shall discuss and mutually agree on the continued co-operation between the parties, including the necessity of termination of this Agreement.

11.10. Nothing expressed or implied in this Agreement is intended or shall be construed to create or extend any rights or benefits to any third party, other than the Parties hereto excluding clause 12.

11.11. Except to the extent of indemnification obligations related to Third Party claims, neither Party hereunder shall be liable for special, incidental, exemplary, indirect, punitive or consequential damages arising out of a Party's performance or non-performance under this Agreement, whether based on or claimed under contract, tort (including such Party's own negligence) or any other theory at law or in equity.

12. **BEX Banking details**

The Banking details will be mentioned in each invoice provided by BEX to the Company.

Any changes to the above banking details of BEX will be advised by BEX to the Company in writing. In the event of the Company receiving what appears to be an instruction from BEX, amending the BEX banking details, the Company shall only be entitled to act upon such instruction if it was received in writing from, or confirmed in writing with, the signatory to this Agreement.

13. **Binding Effect**

With effect from the Agreement Date, this Agreement shall become unconditional and a legal, valid and binding obligation of each of the Parties.

14. **Signature in counterparts**

This Agreement may be executed in counterparts, each of which shall be deemed to be an original and which together shall constitute one and the same Agreement.

IN WITNESS WHEREOF the Parties have executed this Agreement on the date and at the place mentioned below.

SIGNED AT _____ ON THIS THE 8TH DAY OF MARCH 2015

For and on behalf of **BEXSTRUCTURED PRODUCTS PTY LTD:**

Name: MR. MARC BRAND Designation: Authorized Signatory

Signature: _____

AS WITNESS:

1. _____

SIGNED AT _____ ON THIS THE _____ DAY OF MARCH 2015

For and on behalf of **CNR ROLLING STOCK PTYLTD..**

Name: _____ Designation: Authorized Signatory

Signature: _____

AS WITNESS:

1._____

Annexure – A

Statement of Advisory Services to be provided by BEX to CNR ROLLING STOCK SOUTH AFRICA PTY LTD. (CNR) In respect of the Project as defined in Clause 1.1 of this Agreement

BEX, with its long subsisting relationships in the territory of South Africa has agreed to provide CNR with the following services as part of its Advisory and Consulting Services on the Project:

1. Conduct detailed research on the costs associated with the Project on risk basis
2. Negotiate with TFR and assist the Company to conclude the deal with TFR on the Project at the agreed minimum benchmark price of R280 million excluding VAT.
3. Assist CNR in preparing the Bid documentation and negotiating with TFR on pricing levels in relation to the Project.
4. Advise CNR on the regulatory, social, cultural and political framework in South Africa with respect to the Project.
5. Identify the various opportunities of participation in various Government and Private projects, leading to the shortlisting and focus on the current Project as contemplated in this Agreement.
6. Closely co-ordinate with the designated authorities to comprehend the applicable Government policies and advise CNR accordingly to ensure smooth execution of the Project.
7. Provide consultancy on participating in the Tenders and bidding processes related to the Project.
8. Assist CNR in increasing their footprint in Government and Private Projects in South Africa.

It is hereby noted and agreed between the parties that the above services are provided as a pre-Project service and will conclude on CNR signing the Contract for the Project with TRANSNET. BEX will provide necessary proof of delivery of the above services as required by CNR.

BUSINESS DEVELOPMENT SERVICES AGREEMENT

CSR (HONG KONG) CO., LTD.
(Reg. No.: 39133264-000-04-14-4)

with

TEQUESTA GROUP LIMITED
(Reg. No.: 156268)

Or its NOMINEE

AGREEMENT NO.: CSRHK20150102359

AGREEMENT DATE: MAY. 18, 2015

This **Agreement** is entered into by and between the following parties:
本协议由以下双方签订

Tequesta Group Limited (hereinafter, referred to as "**TEQUESTA**"), a company duly incorporated and existing under the laws of Hong Kong, duly authorised and represented by the person signing this Agreement.
Tequesta集团有限公司（在下文中简称"**TEQUESTA**"）一家在香港现有法律下正式注册的公司，正式授权及代表为本协议的签署人。

And
与

CSR (Hong Kong) Co., Ltd. (hereinafter referred to as the "**Company**"), a company duly incorporated and existing under the laws of Hong Kong, and having its registered offices at Room 4112, 41/F, Office Tower, Convention Plaza, Wanchai, Hong Kong, duly authorised and represented by the person signing this Agreement.
南车（香港）有限公司（在下文中简称"**公司**"）一家在香港现有法律下正式注册的公司，其注册地位香港湾仔港湾道 1 号会展广场办公大楼 41 楼 4112 室，正式授权及代表为本协议的签署人。

(Hereinafter, TEQUESTA and the Company may be individually referred to as a "**Party**", and collectively as "**the Parties**".)
在下文中，TEQUESTA 和公司单独被称为"一方"，共同被称为"双方"。

WHEREAS:
鉴于：

A. **TEQUESTA**, with its long subsisting relationships in the territory of South Africa (hereinafter **"The Territory"**) has acquired a familiarity with regulatory, social, cultural and political framework whereby it is capable to closely co-ordinate with the designated authorities to comprehend the applicable Government policies, identify the opportunities of participation in various Government and Private projects, lend consultancy on participating in various tenders and bidding processes and thus facilitating trade of goods and services concerning such projects.
TEQUESTA 在南非境内（以下简称"领域"）有长期存续的关系，已经熟悉法规、社会、文化和政治框架，从而有能力与主管部门密切协调，并理解适用的政府政策，寻求参与各种政府及私人项目的机会，在公司参与各种招标和竞标过程中提供咨询，促成此类项目货物和服务的业务。

The **COMPANY** is a global company specializing in the manufacture of Electric Locomotives and Spare Parts for the same, with a focus on emerging markets. The COMPANY has approached TEQUESTA to provide advisory services in respect of the Project, for expanding their business in the Territory and help it in achieving their BEE (Black Economic Empowerment) objectives in the Territory on a long-term basis.
公司是一家全球性公司，专门从事电力机车及零配件的制造，重点放在新兴市场。该公司已经接洽到的 TEQUESTA 就项目提供咨询服务，目的是为了拓展业务领域，并帮助它在长期的基础上实现自己的 BEE（黑人经济振兴法案）的目标。

B. The Parties have, after mutual discussions, acknowledged and agreed that they have suitable and complementary resources to jointly harness the opportunities in the Territory through a Business Development Services Agreement, whereby TEQUESTA will play active role in providing advisory services in respect of the Project, Business development and BEE structuring and management in the Territory.
双方相互讨论后，承认并同意，他们有合适的资源互补，共同利用的机会。通过商业开发业务发展服务协议， TEQUESTA 将就项目，企业的发展以及 BEE 结构和管理扮演一个提供咨询服务的角色。

In view of the above-set background, the Parties have agreed to reduce in writing their mutual understanding and their respective fundamental interests, rights, duties, obligations and liabilities in relation to the agency, their respective roles in this regard, the terms and conditions on which the Parties would implement the agency relationship and certain other matters thereto.
鉴于上述背景，双方同意书面阐述共同的理解和它们各自的根本利益，权利，义务，有关代理的义务和责任，他们在这方面各自的角色，术语和条件。双方根据此协议执行代理关系以及其他事项。

1. **Definitions and Interpretation**
定义及释义

1.1. Definitions
定义

Certain terms are defined within the recitals and within the body text of this Agreement. In addition, the following terms shall have the following meaning:
某些术语在说明条款及本协议的正文中定义。此外，下列词汇具有以下涵义：

"Affiliate"	means, with respect to any Person, any other Person that, directly or indirectly, through one or more intermediaries, controls or is controlled by or is under common control with such person. 指对于任何人，直接或间接地，通过一个或多个中介机构，控制或受控制或和当事人的共同控制。
"Agreement"	means this Agreement, including the recitals and schedules hereto, as the same may be varied or amended from time to time in writing by agreement of the Parties; 指本协议，包括说明条款和附表，以及双方以书面方式不定时变更或修改的协议。
"Agreement Date"	shall mean and refer to May 18, 2015; being the date of execution of this Agreement; 指的是 2015 年 5 月 18 日，本协议开始执行的日期。
"Business Day"	means any day on which banking institutions in Hong Kong are open for business. 指在香港银行机构开门营业的任何一天。
"Force Majeure"	means any of the following events or occurrences: (i) Acts of God, such as fires, floods, thunderstorms, earthquakes, unusually severe weather and natural catastrophes; (ii) civil disturbances, such as strikes, lock outs and riots; (iii) acts of aggression, such as explosions, wars, and terrorism which are not foreseen; or (iv) acts of government or actions of regulatory bodies which significantly inhibit or prohibit either Party from performing their obligations under this Agreement. 指下列任何事件或发生：（一）天灾，如火灾，洪水，雷暴，地震，异常恶劣的天气和自然灾害；（二）内乱，如罢工，锁定超时和骚乱；（三）内乱，如无法预见的爆炸，战争和恐怖；或（四）政府法案或监管机构的行动，显著抑制或禁止任何一方履行本协议项下的义务。
"Person"	includes any individual, company, corporation, firm, partnership, consortium, joint venture or association, whether a body corporate or an unincorporated association of persons. 包括任何个人，公司，企业，公司，合伙企业，财团，合资企业或协会，无论是法人团体或个人的非法人团体。

"Product"	means the Company's related products and Services. 指本公司的相关产品和服务。
"Project 359"	refers to any portion of the Tender for the supply of 359 Electric Locomotives (22E) to **Transnet SOC Limited**, South Africa (hereinafter **"the Client"**). 是指供应给南非 Transnet 公司 359 台电力机车供应合同的投标的任何一部分。
"Territory"	means the Republic of South Africa. 指南非共和国。
"Third Party"	means a person who is not a Party to this Agreement and does not include Affiliates of any of the Parties. 指不属于本协议任何一方以及其关联机构的个人。
"Nominee"	means any juristic person or Company that may be nominated by TEQUESTA from time to time to continue with and fulfil the obligations of this Agreement and/or to provide the necessary Invoices for executing the commercial aspects of this Agreement 指TEQUESTA不定时提名的法人或企业，用以履行本协议的义务和/或提供必要的发票执行本协议的商务事宜。
"BEE"	means Black Economic Empowerment as set out in the BEE Charter of the Republic of South Africa 指南非共和国的BEE宪章描述的黑人经济振兴法案。

1.2. Interpretation
解释说明

1.2.1. References to this Agreement or to any other instrument shall be a reference to this Agreement or that other instrument as amended, varied, novated, or substituted from time to time.
对本协议或其他指导文件的引用，应该指的是对不定时修改、变化、更替的本协议或其他指导文件的引用。

1.2.2. The headings in this Agreement are for ease of reference only and shall not affect the interpretation or construction of this Agreement.
本协议中的标题仅便于参考，不得影响本协议的解释或结构。

1.2.3. References to Recitals, Clauses and Schedules are references to recitals, clauses and sub clauses and schedules to this Agreement.
对陈述、条款、附表的引用，指的是对本协议的陈述、条款、子条款以及附表的引用。

1.2.4. Words importing the singular number shall include the plural and vice versa and words importing the masculine gender shall include the feminine and the neuter gender and vice versa.
单数的词语也适用于复数，反之亦然；阳性的词语也适用于阴性和中性，反之亦然。

1.2.5.Each of the representations and warranties provided in this Agreement are independent of other representations and warranties and unless the contrary is expressly stated, no Clause in this Agreement limits the extent or application of another Clause.
除非另有明确的规定，本协议中的任何陈述和保证均是独立的，本协议中任何条款不应限制其他条款的范围和应用。

1.2.6."In writing" includes any communication made by letter or fax or e-mail.
书面形式包括信函、传真或电子邮件等通信方式。

1.2.7.The words "include", "including" and "in particular" shall be construed as being by way of illustration or emphasis only and shall not be construed as, nor shall they take effect as limiting the generality of any preceding words.
词语"包括"，"包含"和"特别是"应被理解为说明或强调，不得被解释为，也不得生效为限制任何前述字句的一般性。

1.2.8.References to a person shall be construed so as to include:
引用一个人应解释为包括：

1.2.8.1. individual, firm, partnership, trust, joint venture, company, corporation, body corporate, unincorporated body, association, organization, any government, or state or any agency of a government or state, or any local or municipal authority or other governmental body (whether or not in each case having separate legal personality);
个人，公司，合伙，信托，合资企业，公司，企业，法人团体，非法人团体，协会，组织，任何政府州或其代理机构，或任何地方或市政当局或其他政府机构（不论是否在每一种情况下具有独立的法人资格）；

1.2.8.2. that person's successors in title and assigns or transferees permitted in accordance with the terms of this Agreement; and
按照本协议条款的允许，此人的合法继承人、受让人或装让人；和

1.2.9.References to a person's representatives shall be to its officers, employees, legal or other professional advisers, sub-contractors, agents, attorneys and other duly authorized representatives.
对一个人的代表应该指的是他的管理人员、员工、法律和其他专业顾问、分包方、代理商、律师和其他授权的代表。

1.2.10. References to statutory provisions shall be construed as references to those provisions as are respectively amended or re-enacted or as their application is modified by other provisions (whether before or after the date of this Agreement) from time to time and shall include any provisions of which they are re-enactments (whether with or without modification).
对法律规定的引用应该解释为，由于其他的规定，对不时地修订、重新颁布或修改了应用的规定的引用（无论本协议日期之前或之后），应当包括重新修订后的规定（无论有否修改）。

1.2.11. All warranties, representations, indemnities, covenants, guarantees, stipulations, undertakings, agreements and obligations given or entered into by more than one person are given or entered into severally unless otherwise specified.
除非另有规定，所有由一个以上的人分别订立确认的保证，声明，赔偿，契约，担保，规定，承诺，协议和赋予或订立的义务应分别确认。

1.2.12. In the event that the date on which any act or obligation specified in this Agreement to be performed falls on a day which is not a Business Day, then the date on which the act or obligation is to be effected or performed shall take place on the next Business Day.
如果本协议规定的任何行为或义务发生在非营业日，则该行为或义务发生的日期应当在下一个营业日。

1.2.13. This Agreement is the result of negotiations between, and has been reviewed by, the Parties and their respective counsel. Accordingly, this Agreement shall be deemed to be the product of the Parties, and there shall be no presumption that an ambiguity should be construed in favour of or against any Party solely as a result of such Party's actual or alleged role in the drafting of this Agreement.
本协议是双方协商的结果，并已通过双方及其各自的律师审查。因此，本协定应被视为是双方的产品，而且不应该为任何一方在起草本协议时的实际或不合法角色，将歧义解释为偏袒或反对任何一方。

2. **Scope and Purpose of the Agreement and key principles**
协议的适用范围和目的及主要原则

2.1. The Parties have entered into this Agreement to record their mutual understanding as regards their relationship and the manner in which such relationship shall be effectuated and implemented through this Agreement.
双方已达成本协议记录他们对双方关系和行为方式的认同，并通过本协议完成和实施这种关系和行为。

2.2. The scope of this Agreement is the regulation of the rights and relationships of the Parties, both among themselves and with respect to Third Parties, with the aim of identifying, preparing and executing deals to supply the Company's Services in the Territory.
本协议的范围是双方或第三方的权利和关系的规定，目的是在南非领域向公司提供识别，准备和执行交易的服务。

2.3. In order to achieve their joint commercial objective, the Parties shall operate this Agreement as per the terms and conditions set out herein.
为了实现他们的共同商业目标，双方应按照本文所载条款及条件，执行本协议。

2.4. Each Party agrees to co-operate with the other Party on the best effort basis.
双方同意与另一方努力合作。

2.5. Each Party hereby agrees and undertakes towards the other Party to perform and observe all of the provisions of this Agreement.
双方同意并承诺履行并遵守本协议的所有规定。

2.6. The Parties acknowledge that the broad parameters for the conduct of this Agreement (subject always to the terms and conditions of this Agreement) are to enable increase of

the market share of Company's Services in the Territory and enhancement of the economic value of the Parties.
双方承认，本协议（总是指以本协议条款及条件）的行为的主要参数是为了能增加公司服务在南非的市场份额以及增强双方的经济价值。

3. **General Conditions of appointment**
任命的通用条件

3.1. The Company hereby appoints TEQUESTA to provide advisory and consulting services in respect of the Project and to aid Business Development and to assist in achieving the Company's BEE objectives in the Territory.
本公司指定 TEQUESTA 提供有关该项目的顾问和咨询服务，并协助商业开发，协助公司在南非实现黑人经济振兴法案的目标。

3.2. The Parties hereby agree and acknowledge that they are independent contractors. No partnership, joint venture or employment is created or implied by this Agreement.
双方特此同意并承认自己是独立的承包商。本协议没有建立或暗示合作，合资或雇佣的意向。

3.3. The Company has advised TEQUESTA that a previous Agreement had been signed between CSR Zhuzhou Electric Locomotive Co., Ltd. and JJ Trading FZE (hereinafter referred to as the "JJT"). However, the Company advises TEQUESTA that in the event that JJT disputes or contests the cancellation or non payment in a court of law and if the Court decrees that the Agreement with JJT is valid or the mutual agreement is reached between TEQUESTA and JJT, then the financial compensation to JJT, (which will not exceed the retention amount, that is 15% of the total amount payable to TEQUESTA under this Agreement) will be deducted from the amount retained from TEQUESTA as per Clause 6.1.6 and the balance (if there is) will then be paid to TEQUESTA within thirty (30) days after the Company receipt of the last payment and/or return of all bank guarantees released by the Client, whichever occurs later. Under this circumstance, the invoices with retention to the Company shall be not claimable and returnable to TEQUESTA. TEQUESTA shall resolve dispute with the JJT through amicable consultation and ensure there is no further dispute with the Company from either side.
公司已经告诉 TEQUESTA，南车株洲电力机车有限公司之前已经与 JJ Trading FZE（之后简称"JJT"）签订了一个协议。然而，公司建议 TEQUESTA，如果 JJT 在法庭上争论或争辩取消或没有给他付款，同时法庭判决与 JJT 的协议有效或者 TEQUESTA 和 JJT 达成共同协议，那么对 JJT 的财务补偿（该协议下支付给 TEQUESTA 总额的 15%作为滞留金，该财务补贴不得超过滞留金金额。）将会从条款 6.1.5 里 TEQUESTA 的滞留金额中扣除，随后剩余的金额将会在公司收到最后一笔付款和/或收到客户释放的所有银行保函后 30 个日内付给 TEQUESTA。在此情况之下，提供给公司的带有滞留金的发票将不会被 TEQUESTA 索赔并返还给 TEQUESTA。TEQUESTA 应通过友好协商解决与 JJT 的争议，从而确保将来任何一方都不会与公司产生纠纷。

3.4. During the period of the project, any penalty enforced by the Client to the Company shall be taken by TEQUESTA and deducted from the Advisory Fee as per Clause 6.1.1, except that caused by the fault of the Company, such as failure to deliver or product defect.
项目期间，除了由于公司的错误(比如没有交货或产品缺陷)造成的罚款，客户对公司的罚款应由 TEQUESTA 承担，并从 6.1.1 条款的咨询费中扣除。

4. **Duties and Responsibilities of TEQUESTA**

TEQUESTA 的职责和责任

4.1. TEQUESTA shall provide advisory services in respect of the Project and will assist the company to improve its market share in the Territory and continue good relations and achieve milestones with its clients.
TEQUESTA 应就本项目提供咨询服务，协助公司提高南非市场份额，维持良好关系并和其客户一起完成里程碑。

4.2. TEQUESTA shall not make any representation on behalf of the Company except in conformity with the written instructions issued by the Company.
TEQUESTA 不应代表公司做出表示，除非符合公司出具的书面说明。

4.3. TEQUESTA will inform the Company timeously in writing if it wishes to appoint a nominee to carry on with the provisions of this Agreement in its place.
如果 TEQUESTA 希望指派一个代理执行本协议，需及时以书面形式告知公司。

4.4. TEQUESTA shall provide advice and assistance to the Company on the process of the Contract and normal performance by the Company to ensure the smooth execution and the success of the project. And especially, undertakes support and assist the Company for the timely payments and/or return of bank guarantees released by the Client until the fulfilment of all rights and obligations of the finished contract.
TEQUESTA 应在公司签订合同以及正常执行的过程中提供建议和帮助，从而确保项目的顺利执行和成功。尤其是应承担支持并帮助公司及时回款或/和客户退回银行保函，直到完成合同中需要实现的权利和义务。

5. **Duties and Responsibilities of the Company**
公司的职责和责任

5.1. The Company shall on its own make necessary submissions of proposals and documents as per the requirements of the bidding documents, wherever applicable, in the most competitive manner.
如适用，公司应以最具有竞争力的方式，按照招标文件要求，自行制作必要的投标方案和文件。

5.2. The Company shall be responsible to study, understand and interpret the requirements of the bids or offers on its own or in conjunction with its Partners and TEQUESTA shall in no way be liable for any misconstruction of any clause mentioned therein.
公司应独自或和其合作伙伴一起负责研究、理解和翻译招标要求，TEQUESTA 不对其中任何语句的误解负责。

5.3. The Company shall alone be responsible for complying with all conditions and for all after sale support services to the clients and TEQUESTA shall not be obligated for any consequent liabilities arising out of the same, whatsoever.
无论什么，公司应独自承担符合所有条件以及对客户的售后服务支持。TEQUESTA 没有义务承担任何由此产生的责任。

6. **Remuneration, payment terms etc.**
薪酬、付款条件等

6.1.1. For the Project-related Advisory Services provided by TEQUESTA, as detailed in **Annexure-"A"**, TEQUESTA shall be entitled to an Advisory Fee of **21%** (Twenty percent) of the Contract value of Project 359 awarded to the Company, based on **2%** (Two percent) of the Contract value as the success fee and **19%** (Nineteen percent) of pro-rata to the milestone-based payments received by the Company from the Client. The Company has already paid 3.9% of the Contract value (R706,770,480.00) to JJT up to the Agreement date. The total payable amount to TEQUESTA under this Agreement is 17.1% of the Contract value (R3,098,916,720.00).
此外，按照附件 A 中定义的 TEQUESTA 提供的项目相关的咨询服务，TEQUESTA 应获得授予公司合同的总金额 21%的咨询费。应根据 2%的成功费和 19%按照从客户收到的里程碑付款相应的比例付给 TEQUESTA。到签订协议之日，公司已经支付合同总金额的 3.9%（706,770,480.00 兰特）给 JJT。按照本协议需要支付合同总金额的 17.1%给 TEQUESTA，也即 3,098,916,720.00 兰特。

The amount indicated in Clause 6.1.1 above shall be payable as follows:
上述 6.1.1 中的金额应按照以下条款支付：

6.1.2.19% of each payment to be made by the Client to the Company shall be due and payable to TEQUESTA when the Company receives the payment. Namely, each time the Company receives a payment from the Client as a percentage of the total Contract value, same proportion of the Advisory Fee shall be paid to TEQUESTA
客户对公司支付的每笔款项的 19%应在公司收款后到期并支付。即公司从客户那里收到合同金额一定比例的款项后，应向 TEQUESTA 支付相应比例的咨询费。

6.1.3.All invoices to the Company shall be issued by TEQUESTA subject to the actual payment by the Client to the Company in compliance with the Contract. Should the Contract be suspended or terminated by the Client or by the Company prior to its completion, then the Advisory Fee to be paid to TEQUESTA shall be accordingly suspended or reduced in proportion to the reduction of payments under the Contract.
所有 TEQUESTA 对公司发票应按照客户根据合同的实际付款开具，如果客户或公司在合同完成前暂停或者终止合同，付给 TEQUESTA 的咨询费应根据合同付款的减少，按比例相应地暂停或减少。

6.1.4.All invoices will be paid in the Contract payment currency. If TEQUESTA wishes for all payments to credit in USD in equivalent, TEQUESTA accepts the exchange rate at the time of the payment to be received by the Company from the Client or the payment to be released by the Company to TEQUESTA.
所有发票应按照合同付款货币支付。如果 TEQUESTA 希望所有付款转换为等价的美元，TEQUESTA 应接受客户给公司付款时或者公司给 TEQUESTA 付款时的汇率。

6.1.5.The Company shall retain an amount of 15% of each Invoice value and pay the balance to TEQUESTA within thirty (30) days of receipt of payment by the Company.
公司应保留每次发票金额的 15%，同时在公司收到付款后的 30 个工作日内将剩余金额支付给 TEQUESTA。

6.1.6.With each payment, the Company shall submit a proof of payment as well as a Statement confirming the amount retained towards the 15% Retention amount, to

TEQUESTA. Each Statement shall show the current retention as well as the cumulative amount retained as on the date of statement.
关于每笔付款,公司应当提交付款证明以及确认 15%保留金的声明给 TEQUESTA。自声明之日起，每个声明应显示本次的保留金额以及累积的保留金额。

6.1.7. When the final payment is received by the Company from the Client and/or return of all bank guarantees released by the Client for this project, whichever occurs later, the full and final payment shall become due to TEQUESTA within thirty (30) days. This would be the final payment of Advisory Fee as well as all the retained amounts so as to leave a zero balance owing to TEQUESTA on the statement.
当公司收到客户支付的最后一笔付款和/或客户返回该项目所有银行保函，以后到者为准，公司应在 30 个工作日内全额付款给 TEQUESTA。这将是对最后的咨询费以及所有保留金额的支付，给 TEQUESTA 的声明上的剩余未支付余额将为零。

6.1.8. Each side shall be respectively borne its own income tax and other types of taxes (if any) may be levied by and banking charges related to the payment according to Hong Kong laws.
双方根据香港法律各自承担相应的与付款相关的所得税和其它类型的税（如有）、以及银行费用。

7. **Term and Termination**
期限和终止

7.1. This Agreement shall be effective from the Agreement Date and will remain valid for a term that is concurrent with and equal to the term of the Project.
该协议将从协议日期开始生效并在与项目执行期间一直有效。

7.2. Notwithstanding the aforementioned, if either Party hereto commits a breach of this Agreement or defaults in the performance of any obligation hereof, and if such default or breach is evidenced and not rectified within 14 (fourteen) business days after the same has been called to the attention of the defaulting Party by a written notice from the other Party; then the non-defaulting Party, at its option, may thereupon terminate this Agreement by submitting a written notice to the other Party.
尽管前面提到的，如果任何一方有违反本协议或违反任何协议所规定的义务，并且如果过错方在收到书面通知后的 14 个工作日之内无法及时纠正，非过错方有权通过发送书面通知终止本协议。

7.3. Any expiration or termination of this Agreement pursuant to Clause 7.2 shall be without prejudice to any other rights or remedies to which a Party may be entitled hereunder or at law and shall not affect any accrued rights or liabilities of either Party.
按照 7.2 语句，本协议的任何到期或终止不应该影响其他当事人根据本协议和法律享有的权利或补救措施，同时不得影响任何一方的任何权利和责任。

8. **Liability provisions**
责任规定

8.1. Each Party undertakes to cause its employees, agents, and Affiliates, as long as they are associated with terms of this Agreement, to respect and comply with this Agreement.
双方承诺，只要和本协议相关的其雇员、代理以及关联机构，都应遵守本协议。

In any case, each Party undertakes to collaborate in good faith with each other to avoid or minimize any disadvantage or harm affecting the other Party.
任何情况下，双方承诺相互真诚的合作以避免或最小化对对方的不利影响。

8.2. The provisions of Clause 9 shall continue to apply following the expiration or termination of this Agreement and for a period of Five (5) years thereafter.
条款 9 应在该协议期满或终止后 5 年内持续有效。

9. **Confidentiality**
保密性

9.1. During the course of this Agreement, one Party (the "Discloser") may, on a case-by-case basis, disclose to the other Party (the "Recipient") certain Confidential Information all of which shall be regarded as confidential. "**Confidential Information**" means any information as the Discloser may from time to time provide (or have supplied or disclosed on its behalf) to the Recipient, including all financial or other information relating to its business affairs or the business affairs of the Affiliates, whether orally or in a written, physical or visual form, regarding the products, activities, including (without limitation) data, software systems, information technology, products, applications together with analyses, compilations, forecasts, studies or other documents prepared by the Discloser (including, but not limited to, lawyers, accountants, consultants and financial advisers) and/or its Representatives which contain or otherwise reflect information about the Discloser and/or its Affiliates.
本协议的过程中，一方("披露方")根据具体情况披露给另一方("接收方")的某些机密信息都应被视为保密。"机密信息"是指，关于产品、活动、包括（但不限于）数据、软件系统、信息技术、产品、应用和分析、编译、预测、研究或其他披露方和/或其代表（含有或反映与揭露者和/或其关联机构相关的信息）的文件(包括,但不限于,律师、会计师、顾问和财务顾问)，任何披露方可能不时地提供给接收方的信息（或为其提供或披露），包括所有金融或其他信息有关的业务事务或业务事务分支机构，无论是口头还是书面、物理或视觉形式。

9.2. The Recipient shall at all times during the term of this Agreement and for a period of five (5) years following its termination, hold all Confidential Information which it acquires from Discloser under the terms of this Agreement, or otherwise, in strict confidence and shall not disclose such information to any third party or duplicate, transfer, or use directly or indirectly, the Confidential Information other than in Recipient's performance of its obligations under this Agreement.
接收方在任何时候都应当在本协议期内以及协议终止后五年内，保存所有根据本协议的条款从披露方获得机密信息，另外，要严格保密，不得向任何第三方披露此类信息或复制、转让、或使用直接或间接接收方的机密信息，除非接受方用于执行其在本协议下的义务。

The foregoing restrictions shall not apply to any information which: (i) is or becomes generally available to the public other than as a result of a breach of obligation by Recipient; or (ii) is lawfully acquired from a third party who owes no obligation of confidence in respect of the information; or (iii) Recipient is required to disclose by law (provided that Recipient shall assert the confidential nature of the information and give immediate written notice to Discloser and assist Discloser in obtaining a protective order against such disclosure).

上述限制不适用于一下任何信息：(i)成为除了接收方违反义务造成的，一般公众普遍可用的信息；或(2)依法从一个没有义务为这些信息保密的第三方获得的信息；或(3)接收被要求按法律要求披露的信息(如果接收方要维护信息的机密性，立即书面通知披露方并协助披露方获得保护令从而发生的披露)。

9.3. Upon request of Discloser, or upon the expiration or any earlier termination of this Agreement, Recipient shall promptly return all copies of the Confidential Information in whatever form or media, to Discloser or, at the direction of Discloser, destroy the same. Recipient shall certify in writing to Discloser such return or destruction within ten (10) days of the date of Discloser's request.
根据披露方的要求，或者在本协议期满或提前终止时，接收方应及时以任何方式或者媒介返回机密信息给披露方，或者按照披露方的指示销毁。在接收到披露方要求后，接收方应在十个工作日内书面通知披露方，确认所有机密信息已经返回或者销毁。

9.4. Subject to all other terms of this agreement, this Agreement and its Annexes are also Confidential Information and either party shall not disclose, advertise or publish the terms or conditions of this Agreement or the Annexes without the prior written consent of the other party.
本协议的其他条款以及附件均为保密信息，在没有获得其他一方的书面同意之前，任何一方不应披露、广告或者公布该协议的条款或条件。

10. **Miscellaneous**
其他

10.1. All notices required or permitted to be given under this Agreement shall be in writing, shall be given to the other Party and shall be deemed given to a Party when:
所有本协议下的要求和许可的通知都应该是书面形式，应该发送给另一方并且视为发送给另一方，当以下情况发生时：

10.1.1. delivered to the appropriate address by hand or by overnight courier service (costs prepaid);
用手直接投递或者通过快递（费用预付）到正确的地址；

10.1.2. sent, if sent by facsimile (with confirmation by the transmitting equipment); or
发送，如果通过传真发送（要有传输设备的确认）

10.1.3. received by the addressee, if sent by certified mail, return receipt requested;
通过收件人接收，如果是挂号信，要求返回收条；

in each case to the following addresses and facsimile numbers and marked to the attention of the person (by name or title) designated below (or to such other address, facsimile number or person as a Party may designate by notice to the other Party):
任何一种情况到以下地址和传真号码，并标示提醒以下指定人的注意（或者一方书面通知另一方指定的地址，传真号码或人）：

TEQUESTA:
TEQUESTA Group Limited
For the attention of: Mr. Salim Essa

The Company:
CSR (HONG KONG) CO., LTD.
For the attention of: Mr. Yao Xingzhong

All correspondence, exchange of information, documents between the Parties, with Customers / third parties shall take place in English language.
所有的通信、信息交换、双方文件、与客户/第三方应在英语语言进行。

10.2. No Party may assign any interest, benefit, right or obligation under this Agreement to any Person without having obtained the prior written consent of the other Party. It shall be a condition of any assignment that the assigning Party gives prior written notice to the other Party and to the Third Party including any Authority (if required by Law or any contract) of its intention and that such Person, provides prior written confirmation that it does not object to such intended assignment, and with respect to an assignment to non-Affiliates that the other Party provides prior written confirmation that it does not object to such intended assignment. Furthermore, it shall be a condition of any assignment that the new participant shall have to ratify this Agreement in writing and accept to be bound by and adhere to the provisions of this Agreement, and in any event of assignment to an Affiliate as specified above, the assigning Party shall continue to guarantee the performance of the new participant under this Agreement and in any event of assignment, it shall also continue to be bound by the exclusivity and confidentiality provisions set forth herein.
在此协议下的任何一方在没有另一方事先书面同意的情况下不得分配利益、收益、权利或义务。任何发生转让的条件是,转让方提供书面通知给另一方和第三方包括任何当局(如果法律或任何合同的要求)的意图，以及这各人以书面形式确认它不反对这样的目标转让，并对任务的非另一方提供书面确认它不反对这样的转让。此外，发生任何转让的另一个条件是，一个新的参与者应当书面认可本协议和接受并遵守本协议的规定，在任何转让给一个上面所指的关联机构的情况下，转让方应持续保证新参与者在此协议下的执行以及无论任何转让，它都应继续遵守排他性和保密规定。

10.3. If any provision of this Agreement is or becomes illegal, unenforceable or invalid under the law of any jurisdiction applicable to the Parties, neither the legality, validity or enforceability of the remaining provisions of this Agreement nor the legality, validity or enforceability of such provision under the law of any other jurisdiction shall be in any way affected or impaired thereby; provided, however, that if such severability materially changes the economic benefits of this Agreement to a Party, the Parties shall negotiate an equitable adjustment in the provisions of this Agreement in good faith.
如果本协议的任何规定在双方使用的法律管辖之下变得不合法、不具有强制力或者失效，在任何法律管辖下的本协议的合法性、有效性及强制性以及任何这种规定的合法性、有效性及强制性都不得影响或损害。如果这种课分割性实质性地改变了本协议一方的利益，双方应就本协议条款真诚地协商并达成公平的调整方案。

10.4. This Agreement (including any annexes thereof) sets forth the full and complete understanding of the Parties as of the date of execution of this Agreement and supersedes all other prior negotiations, agreements, and understandings of the Parties with respect thereto. No Party shall be bound by any other obligations, conditions or representations with respect to the subject matter of this Agreement.

本协议(包括任何附件)自协议执行开始就阐述了双方的所有的完整的理解，并且取代以往所有其他的先期谈判，协议以及双方的理解。任何一方都不得被其他关于该协议主题的义务，条件或陈述所约束。

10.5.No waiver of any of the provisions of this Agreement shall be deemed to be or constitute a waiver of any other provision whether similar or not. No single waiver shall constitute a continuing waiver.
任何该协议任何条款的豁免不得被视为或者构成其他无论是否类似条款的豁免。任何单一的豁免不可以构成持续的豁免。

10.6.Neither this Agreement nor any of the terms hereof may be amended, supplemented, waived or discharged unless the Parties so agree in writing.
无论是协议还是协议的任何条款都不能被修改、补充、豁免或释放，除非双方有书面的同意。

10.7.Nothing in this Agreement, except to the extent explicitly provided, shall be construed to create an association, trust, partnership, joint venture, or other fiduciary relationship between the Parties or to impose a trust or partnership duty, obligation or liability between the Parties. No Party shall by virtue of this Agreement be deemed to be the representative of the other Party for any purpose whatsoever, and no Party shall have the power or authority as agent or in any other capacity to represent, act for, bind, or otherwise create or assume any obligation on behalf of any other Party for any purpose whatsoever, except specifically agreed in writing by the other Party.
本协议, 除非明确地说明, 不应当被解释为双方创建一个协会, 信托, 合作, 合资企业, 或其他信托关系，或强制实施信托或伙伴关系的责任，双方的义务或责任。任何一方不得凭借本协议为了任何目的被视为代表另一方, 任何一方没有权力或权威作为代理或代表任何其他能力, 行动, 绑定, 或者创建或承担任何义务为了任何目的代表另一方, 另一方明确书面同意的除外。

10.8.This Agreement may be executed in one or more duplicate counterparts and when executed by all of the Parties shall constitute a single binding agreement.
本协议可能会执行一个或多个复制同行, 当所有当事人都在执行时，本协议应当构成一个唯一具有约束力的协议。

10.9. Neither Party hereto shall be liable for any failure to perform its obligations under this Agreement due to a Force Majeure event. In the event of Force Majeure the Parties shall evaluate the obligations affected by the Force Majeure event, and shall mutually agree in writing on the measures to be taken or on the effect of such Force Majeure event on the Parties' obligations hereunder. The Parties may agree that performance of a Party's obligations shall be suspended during the period of existence of such Force Majeure event as well as the period reasonably required thereafter to resume the performance of the obligation. The Parties shall use their best reasonable efforts to minimize the consequences of this Force Majeure. In the event of Force Majeure the Parties, shall discuss and mutually agree on the continued co-operation between the parties, including the necessity of termination of this Agreement.
双方都不用承担由于不可抗力造成的任何协议规定下的各自义务的执行失败。在不可抗力事件中的当事人应当对受不可抗力事件影响的义务进行评估,并应当以书面形式相互同意对不可抗力事件等影响当事人的义务采取补救措施。当事人双方可以同意在这样的不可抗力时间期间中止履行双方的义务,以及要求合理的时期之后恢复执行义

务。双方应尽最大的合理的努力使不可抗里造成的后果最小化。在不可抗力期间，双方要讨论并互相同意双方继续合作，包括终止协议必要性的探讨。

10.10. Nothing expressed or implied in this Agreement is intended or shall be construed to create or extend any rights or benefits to any third party, other than the Parties hereto.
除了本协议的双方，在这个协议中没有表示、暗示或被解释为创建或扩展任何权利或利益任何给第三方。

10.11. Except to the extent of indemnification obligations related to Third Party claims, neither Party hereunder shall be liable for special, incidental, exemplary, indirect, punitive or consequential damages arising out of a Party's performance or non-performance under this Agreement, whether based on or claimed under contract, tort (including such Party's own negligence) or any other theory at law or in equity.
除了达到第三方索赔赔偿义务的程度,任何一方不应被承担因为一方的执行或不履行本协议引起的特殊、附带、惩罚性的、间接的、惩罚性或间接损害，无论是否基于或是按照合同索赔，还是按照侵权行为(包括自己的过失)或任何其他法律或权益理论。

11. **TEQUESTA Banking details**
TEQUESTA 银行信息

Name of bank& Branch: 银行名称	
Account Number 账号	
Currency of Account: 账号币种	
Account Name: 账户名	
SWIFT Code: SWIFT 代码	

Any changes to the above banking details of TEQUESTA will be advised by TEQUESTA to the Company in writing. In the event of the Company receiving what appears to be an instruction from TEQUESTA, amending the TEQUESTA banking details, the Company shall only be entitled to act upon such instruction if it was received in writing from, or confirmed in writing with, the signatory to this Agreement.
上述银行资料的任何更改，TEQUESTA 需以书面形式通知公司。如果公司接到 TEQUESTA 关于修改 TEQUESTA 银行信息的指令，只有确认收到该协议的签字人的书面说明或者书面确认说明，公司才有权执行这个指令。

12. **Binding Effect**
约束力

With effect from the Agreement Date, this Agreement shall become unconditional and a legal, valid and binding obligation of each of the Parties.
从协议生效日期起，本协议将成为双方无条件、合法、有效和有约束力的义务。

13. **Signature in counterparts**

签字副本

This Agreement is made in English and may be executed in counterparts, each of which shall be deemed to be an original and which together shall constitute one and the same Agreement.
本协议以英文书就，可执行副本，每一个副本应被视为原件，而且一起构成同一个协议。

IN WITNESS WHEREOF the Parties have executed this Agreement on the date and at the place mentioned below.
兹证明双方在如下的日期和地点签署本协议。

SIGNED AT Shenzhen ON THIS THE 18TH DAY OF MAY 2015
签订于

For and on behalf of **TEQUESTA GROUP LIMITED**:
代表 **TEQUESTA** 集团有限公司

Name: **Mr. Salim Essa** Designation: **Director**
姓名： 名称：董事

Signature:
签字

SIGNED AT Shenzhen ON THIS THE 18TH DAY OF MAY 2015
签订于

For and on behalf of **CSR (HONG KONG) CO., LTD.**
代表南车（香港）有限公司

Name: **Mr. Guo Bingqiang** Designation: **Authorized Signatory**
姓名： 名称：被授权人

Signature:
签字

Annexure – A

Statement of Advisory Services to be provided by TEQUESTA to the Company in respect of the Project as defined in Clause 1.1 of this Agreement
TEQUESTA 向公司就在本协议第 1.1 条定义的项目提供的咨询服务的声明

TEQUESTA, with its long subsisting relationships in the territory of South Africa has agreed to provide the Company with the following services as part of its Advisory and Consulting Services on the Project:
TEQUESTA，在南非境内有着长期存续的关系，已经同意向公司提供如下服务作为本项目顾问和咨询服务的一部分：

1. Advise the Company on the regulatory, social, cultural and political framework in South Africa with respect to the Project;
   对于本项目，向公司就南非法规、社会、文化和政治结构提供建议；

2. Identify the various opportunities of participation in various Government and Private projects, leading to the shortlisting and focus on the current Project as contemplated in this Agreement;
   识别参与各种政府和私人项目的机会，推动进入短名单并专注本协议中规定的目前项目；

3. Closely co-ordinate with the designated authorities to comprehend the applicable Government policies and advise the Company accordingly to ensure smooth execution of the Project;
   与主管部门紧密协调，了解适用的政府政策，给公司提供建议以确保项目的顺利执行；

4. Provide consultancy on participating in the Tenders and bidding processes related to the Project on an ongoing basis;
   就本项目，在参与投标和竞标过程中提供持续的咨询；

5. Assist the Company in negotiating with the Client on pricing levels in relation to the Project;
   在本项目上，帮助公司与客户进行价格谈判。

6. Assist the Company in increasing their footprint in Government and Private Projects in South Africa.
   帮助公司提高在南非政府和私人项目中的形象；

It is hereby noted and agreed between the parties that the above services are provided as a pre-Project service and will conclude on the Company signing the Contract for the Project with the Client. The Company will not require any proof of delivery of the above services since it is understood that the Project would not have materialized without the active efforts of TEQUESTA to provide the Services listed above.
特此双方同意，以上服务仅作为项目前期服务并在公司和客户签订项目合同时才有定论。公司不应要求任何以上服务交付的证据，因为双方清楚，如果没有 TEQUESTA 积极努力提供以上列明的服务，该项目将不会实现。

存案 Filed

公司註冊處
Companies Registry

周年申報表
Annual Return

表格 Form **NAR1**

公司編號 Company Number
2111262

1 公司名稱 Company Name

Tequesta Group Limited

2 商業名稱(如有的話) Business Name (If any)

3 公司類別 Type of Company

☑ 私人公司 Private company ☐ 公眾公司 Public company ☐ 擔保有限公司 Company limited by guarantee

4 本申報表的結算日期
Date to which this Return is Made Up

20 / 06 / 2016
日 DD / 月 MM / 年 YYYY

(如屬私人公司，本申報表應列載截至公司成立為法團的周年日期的資料。
如屬公眾公司，申報表的結算日期應為該公司的會計參照期結束後的 6 個月屆滿之日。
如屬擔保有限公司，申報表的結算日期應為該公司的會計參照期結束後的 9 個月屆滿之日。
For a private company, the information in this return should be made up to the anniversary of the date of its incorporation.
For a public company, the return should be made up to the date that is 6 months after the end of its accounting reference period.
For a company limited by guarantee, the return should be made up to the date that is 9 months after the end of its accounting reference period.)

5 隨本表格交付的財務報表所涵蓋的會計期
Period Covered by Financial Statements Delivered with this Form
(私人公司無需填報此項 A private company need not complete this section)

日 DD / 月 MM / 年 YYYY 至 To 日 DD / 月 MM / 年 YYYY

6 註冊辦事處地址 Address of Registered Office

FLAT A, 15/F, HILLIER COMMERCIAL BLDG.,
65-67 BONHAM STRAND EAST,
SHEUNG WAN,
地區 Region Hong Kong

本處專用 **For Official Use**

Document Ref. No.:70000734637
Submission Date:22/06/2016
Resubmission Date:-

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表格 Form **NAR1**

公司編號 **Company Number**

2111262

7 電郵地址 Email Address

ABBYLAI@ONLINECOMPANYREGISTER.COM

8 按揭及押記 Mortgages and Charges

截至本申報表的結算日期，所有根據《公司條例》須向公司註冊處處長登記的，或若於 **1912** 年 **1** 月 **1** 日後設定便須如此登記的按揭及押記的負債總額

Total amount of the indebtedness as at the date to which this return is made up in respect of all mortgages and charges which are required to be registered with the Registrar of Companies pursuant to the Companies Ordinance or would have been required to be so registered if created after 1 January 1912

9 無股本公司的成員人數 Number of Member(s) of a Company Not Having a Share Capital

截至本申報表的結算日期的成員人數
Number of Member(s) as at the Date to which this Return is Made Up

10 股本 Share Capital

截至本申報表的結算日期 As at the Date to which this Return is Made Up				
股份的類別 Class of Shares	貨幣單位 Currency	已發行股份 Issued Shares		
		總數 Total Number	總款額 Total Amount	已繳或視作已繳的總款額 Total Amount Paid up or Regarded as Paid up
Ordinary	HKD	10,000	10,000	10,000
總數 Total	HKD		10,000	10,000

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表格 Form **NAR1**

公司編號 **Company Number**: 2111262

11 公司秘書 Company Secretary

A. 公司秘書(自然人) Company Secretary (Natural Person)

中文姓名 **Name in Chinese**:

英文姓名 **Name in English**
- 姓氏 Surname:
- 名字 Other Names: 沒有資料填報 No information reported

前用姓名 **Previous Names**
- 中文 Chinese:
- 英文 English:

別名 **Alias**
- 中文 Chinese:
- 英文 English:

香港通訊地址 **Hong Kong Correspondence Address**:

地區 Region:

電郵地址 **Email Address**:

身分證明 **Identification**

(a) 香港身分證號碼 **Hong Kong Identity Card Number**: ( )

(b) 護照 **Passport**
- 簽發國家 Issuing Country:
- 號碼 Number:

B. 公司秘書(法人團體) Company Secretary (Body Corporate)

中文名稱 **Name in Chinese**:

英文名稱 **Name in English**: PAMM CORPORATE SECRETARY LIMITED

香港地址 **Hong Kong Address**:
FLAT A, 15/F HILLIER COMMERCIAL BUILDING,
65-67 BONHAM STRAND EAST,SHEUNG WAN,

地區 Region: Hong Kong

電郵地址 **Email Address**: ABBYLAI@ONLINECOMPANYREGISTER.COM

公司編號 **Company Number**: 1646493

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表格 Form **NAR1**

公司編號 Company Number: 2111262

12 董事 Directors

A. 董事(自然人) Director (Natural Person)

1 身分 Capacity: ☑ 董事 Director ☐ 候補董事 Alternate Director

代替 Alternate to:

中文姓名 Name in Chinese:

英文姓名 Name in English
- 姓氏 Surname: ESSA
- 名字 Other Names: SALIM AZIZ

前用姓名 Previous Names
- 中文 Chinese:
- 英文 English:

別名 Alias
- 中文 Chinese:
- 英文 English:

住址 Residential Address:
2 NEW FOREST ROAD
FOREST TOWN
JOHANNESBURG 2193

國家／地區 Country／Region: South Africa

電郵地址 Email Address:

身分證明 Identification

(a) 香港身分證號碼 Hong Kong Identity Card Number: - (-)

(b) 護照 Passport
- 簽發國家 Issuing Country: South Africa
- 號碼 Number: M00073786

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表格 Form **NAR1**

公司編號 **Company Number**

2111262

12 董事 Directors (續上頁 cont'd)

B. 董事(法人團體) Director (Body Corporate)

1 身分 **Capacity** ☐ 董事 Director ☐ 候補董事 Alternate Director

代替 Alternate to

中文名稱 **Name in Chinese**

英文名稱 **Name in English** 沒有資料填報 No information reported

地址 **Address**

國家／地區 Country／Region

電郵地址 **Email Address**

公司編號 **Company Number**
(只適用於在香港註冊的法人團體)
(Only applicable to body corporate registered in Hong Kong)

2 身分 **Capacity** ☐ 董事 Director ☐ 候補董事 Alternate Director

代替 Alternate to

中文名稱 **Name in Chinese**

英文名稱 **Name in English** 沒有資料填報 No information reported

地址 **Address**

國家／地區 Country／Region

電郵地址 **Email Address**

公司編號 **Company Number**
(只適用於在香港註冊的法人團體)
(Only applicable to body corporate registered in Hong Kong)

表格 Form **NAR1**

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公司編號 **Company Number**

2111262

12 董事 Directors (續上頁 cont'd)

C. 備任董事 Reserve Director
(只適用於只有一名成員而該成員同時亦是唯一董事的私人公司)
(Only applicable to a private company with only one member who is also the sole director of the company)

中文姓名 **Name in Chinese**		
英文姓名 **Name in English**	姓氏 Surname	
	名字 Other Names	
前用姓名 **Previous Names**	中文 Chinese	
	英文 English	
別名 **Alias**	中文 Chinese	
	英文 English	
住址 **Residential Address**		
	國家／地區 Country／Region	
電郵地址 **Email Address**		

身分證明 **Identification**

(a) 香港身分證號碼 **Hong Kong Identity Card Number** ( )

(b) 護照 **Passport**

簽發國家 Issuing Country	
號碼 Number	

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表格 Form **NAR1**

公司編號 **Company Number**

2111262

13 有股本公司的成員詳情 Particulars of Member(s) of a Company Having a Share Capital

☑ 非上市公司的成員詳情列於附表一
Particulars of members of a non-listed company are listed in Schedule 1

☐ 上市公司的成員詳情列於附表二
Particulars of members of a listed company are listed in Schedule 2

14 公司紀錄 Company Records

公司備存下列紀錄的地址(如並非備存於第 6 項所述的註冊辦事處內)
Address where the following company records are kept (if not kept at the registered office stated in Section 6)

公司紀錄 Company Records	地址 Address

15 陳述書 Statement

(如屬私人公司，請在空格內加上 ✓ 號以作出此項陳述 For a private company, please tick the box to make the Statement)

☑ 現述明公司自最近一份周年申報表的結算日期起(如屬首份周年申報表，則自公司成立爲法團的日期起)，並沒有發出邀請，以邀請公眾人士認購公司的任何股份或債權證；同時如成員人數於本申報表的結算日期當日超過五十名，則超出五十名之數的成員，全屬根據《公司條例》第 11(2)條於計算公司成員人數時不包括在內的人。
The company has not, since the date of the last annual return (or since the date of incorporation in the case of the first annual return), issued any invitation to the public to subscribe for any shares or debentures of the company and that if the number of members of the company exceeds 50 as at the date of this return, the excess consists wholly of persons who, under section 11(2) of the Companies Ordinance, are excluded in the calculation of the number of members of the company.

提示 Advisory Note	所有公司董事均應閱讀公司註冊處編製的《董事責任指引》，並熟悉該指引所概述的董事一般責任。 **All directors of the company are advised to read 'A Guide on Directors' Duties' published by the Companies Registry and acquaint themselves with the general duties of directors outlined in the Guide.**

簽署 Signed : Signed by PIN

姓名 Name : PAMM Corporate Secretary Limited

身分 Capacity : 公司秘書 Company Secretary

日期 Date : 22 / 06 / 2016 (日 DD / 月 MM / 年 YYYY)

表格 Form **NAR1**

附表一 "E" p.8 Schedule 1
(非上市公司適用
FOR NON-LISTED COMPANY)

本申報表的結算日期
Date to which this Return is Made Up

20 / 06 / 2016
日 DD / 月 MM / 年 YYYY

公司編號 **Company Number**

2111262

非上市公司的成員詳情(第 13 項)

Particulars of Member(s) of a Non-listed Company (Section 13)

截至本申報表的結算日期的成員詳情 Particulars of Member(s) as at the Date to which this Return is Made Up

股份類別 **Class of Shares** Ordinary

此類別股份的已發行總數 **Total Number of Issued Shares in this Class** 10,000

姓名／名稱 Name	地址 Address	股份 Shares			備註 Remarks
		現時持有量 Current Holding	轉讓 Transferred		
			數目 Number	日期 Date	
ESSA SALIM AZIZ	2 New Forest Road Forest Town Johannesburg 2193 South Africa	10,000			
PAMM Investments Limited	Flat A, 15/F Hillier Comm. Bldg, 65-67 Bonham Strand East, Sheung Wan, Hong Kong	0	10,000	02/07/2015	T/F to ESSA SALIM AZIZ

存案 Filed

公司註冊處
Companies Registry

更改公司秘書及董事通知書(委任／停任)
Notice of Change of Company Secretary and Director (Appointment／Cessation)

表格 Form **ND2A**

公司編號 Company Number: 2111262

1 公司名稱 Company Name

Tequesta Group Limited

2 公司秘書／董事的停任 Cessation to Act as Company Secretary／Director

A. 現時在公司註冊處登記的詳情 Particulars Currently Registered with the Companies Registry

身分 Capacity: ☐ 公司秘書 Company Secretary ☑ 董事 Director ☐ 候補董事 Alternate Director

代替 Alternate to:

公司秘書／董事的詳情(自然人) Particulars of Company Secretary／Director (Natural Person)

中文姓名 Name in Chinese:

英文姓名 Name in English — 姓氏 Surname: ESSA

名字 Other Names: SALIM AZIZ

身分證明 Identification: 香港身分證號碼 Hong Kong Identity Card Number: - ; 護照號碼 Passport Number: M00073786

或 OR

公司秘書／董事的詳情(法人團體) Particulars of Company Secretary／Director (Body Corporate)

中文及英文名稱 Chinese and English Names:

B. 停任詳情 Details of Cessation

停任原因 Reason for Cessation: ☑ 辭職／其他 Resignation／Others ☐ 去世 Deceased

停任日期 Date of Cessation: 17 / 11 / 2016 (日 DD / 月 MM / 年 YYYY)

上述董事或候補董事在停任日期後，是否仍然擔任這公司的候補董事或董事職位？
Will this director or alternate director continue to hold office as alternate director or director in this company after the date of cessation?
☐ 是 Yes ☑ 否 No

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Document Ref. No.:70000828188
Submission Date:17/11/2016
Resubmission Date:-

表格 Form **ND2A**

公司編號 Company Number
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2111262

3 委任公司秘書／董事(自然人)Appointment of Company Secretary／Director (Natural Person)

身分 Capacity: ☐ 公司秘書 Company Secretary ☑ 董事 Director ☐ 候補董事 Alternate Director

代替 Alternate to:

中文姓名 Name in Chinese:

英文姓名 Name in English — 姓氏 Surname: SINGH

名字 Other Names: AASHIKA

前用姓名 Previous Names — 中文 Chinese:

英文 English:

別名 Alias — 中文 Chinese:

英文 English:

地址 Address:
233 KARUNAMAYEE GHAT ROAD,
DHARA PARA, TOLLYGUNGE, KOLKATA,
PIN 700082, WEST BENGAL

國家／地區 Country／Region: India

電郵地址 Email Address:

身分證明 Identification

(a) 香港身分證號碼 Hong Kong Identity Card Number:

(b) 護照 Passport — 簽發國家 Issuing Country: India

號碼 Number: L1999184

委任日期 Date of Appointment: 17 / 11 / 2016
日 DD / 月 MM / 年 YYYY

上述董事或候補董事在獲得這次委任時，是否已經是這公司的現任候補董事或董事？
Is this director or alternate director already an existing alternate director or director in this company at the time of this appointment?
☐ 是 Yes ☑ 否 No

提示 Advisory Note	所有公司董事均應閱讀公司註冊處編製的《董事責任指引》，並熟悉該指引所概述的董事一般責任。 All directors of the company are advised to read 'A Guide on Directors' Duties' published by the Companies Registry and acquaint themselves with the general duties of directors outlined in the Guide.

出任董事職位同意書 **Consent to Act as Director**

本人同意擔任公司的董事，並確認本人已年滿18歲。
I consent to act as a director of this company and confirm that I have attained the age of 18 years.

Signed by PIN

SINGH, AASHIKA
董事 Director

表格 Form **ND2A**

公司編號 Company Number
2111262

4 委任公司秘書／董事(法人團體)Appointment of Company Secretary／Director (Body Corporate)

身分 Capacity ☐ 公司秘書 Company Secretary ☐ 董事 Director ☐ 候補董事 Alternate Director

代替 Alternate to

中文名稱 Name in Chinese

英文名稱 Name in English

地址 Address

國家／地區 Country／Region

電郵地址 Email Address

公司編號 Company Number
(只適用於在香港註冊的法人團體)
(Only applicable to body corporate registered in Hong Kong)

委任日期 Date of Appointment
日 DD / 月 MM / 年 YYYY

上述董事或候補董事在獲得這次委任時，是否已經是這公司的現任候補董事或董事？
Is this director or alternate director already an existing alternate director or director in this company at the time of this appointment? ☐ 是 Yes ☐ 否 No

提示 Advisory Note	所有公司董事均應閱讀公司註冊處編製的《董事責任指引》，並熟悉該指引所概述的董事一般責任。 All directors of the company are advised to read 'A Guide on Directors' Duties' published by the Companies Registry and acquaint themselves with the general duties of directors outlined in the Guide.

出任董事職位同意書 **Consent to Act as Director**

5 確認(適用的話) Confirmation (if applicable)

名列本通知書內的每一名獲委任爲公司秘書的自然人通常居於香港。
Each natural person appointed as company secretary and named in this Notice ordinarily resides in Hong Kong.

簽署 Signed : Signed by PIN

姓名 Name : PAMM CORPORATE SECRETARY LIMITED

身分 Capacity : 公司秘書 Company Secretary

日期 Date : 17 / 11 / 2016 (日 DD / 月 MM / 年 YYYY)

BUSINESS DEVELOPMENT SERVICES AGREEMENT
商业开发服务协议

CSR ZHUZHOU ELECTRIC LOCOMOTIVE CO., LTD.
(Reg. No.: 430200000010144)
南车株洲电力机车有限公司
（注册号：430200000010144）

with
与

REGIMENTS ASIA LIMITED
(Reg. No.: 2111264)
REGIMENTS 亚洲有限公司
（注册号：2111264）

Or its NOMINEE
或其代理人

AGREEMENT NO.: SA-2015-2450
协议号：SA-2015-2450

AGREEMENT DATE: JUN. 10, 2015
协议日期：2015 年 6 月 10 日

This **Agreement** is entered into by and between the following parties:
本协议由以下双方签订

Regiments Asia Limited (hereinafter, referred to as "**REGIMENTS**"), a company duly incorporated and existing under the laws of Hong Kong, having its registered office at Flat A, 15/F, Hillier Commercial Bldg, 65-67 Bonham Strand East, Sheung Wan, Hong Kong duly authorised and represented by the person signing this Agreement.
Regiments亚洲有限公司（在下文中简称"**REGIMENTS**"）一家在香港现有法律下正式注册的公司，其注册地位于香港上环文咸东街65-67号喜利商业大厦15楼A座，正式授权及代表为本协议的签署人。

And
与

CSR Zhuzhou Electric Locomotive Co., Ltd. (hereinafter referred to as the "**Company**"), a company duly incorporated and existing under the laws of the People's Republic of China, and having its registered offices at Tianxin, Zhuzhou, Hunan, duly authorised and represented by the person signing this Agreement.
南车株洲电力机车有限公司（在下文中简称"公司"）一家在中国现有法律下正式注册的公司，其注册地位湖南株洲田心，正式授权及代表为本协议的签署人。

(Hereinafter, REGIMENTS and the Company may be individually referred to as a "**Party**", and collectively as "**the Parties**".)
在下文中，REGIMENTS 和公司单独被称为"一方"，共同被称为"双方"。

WHEREAS:
鉴于：

A. **REGIMENTS**, with its long subsisting relationships in the territory of South Africa (hereinafter **"The Territory"**) has acquired a familiarity with regulatory, social, cultural and political framework whereby it is capable to closely co-ordinate with the designated authorities to comprehend the applicable Government policies, identify the opportunities of participation in various Government and Private projects, lend consultancy on participating in various tenders and bidding processes and thus facilitating trade of goods and services concerning such projects.
REGIMENTS 在南非境内（以下简称"领域"）有长期存续的关系，已经熟悉法规、社会、文化和政治框架，从而有能力与主管部门密切协调，并理解适用的政府政策，寻求参与各种政府及私人项目的机会，在公司参与各种招标和竞标过程中提供咨询，促成此类项目货物和服务的业务。

The **COMPANY** is a global company specializing in the manufacture of Electric Locomotives and Spare Parts for the same, with a focus on emerging markets. The COMPANY has approached REGIMENTS to provide advisory services in respect of the Project, for expanding their business in the Territory and help it in achieving their BEE (Black Economic Empowerment) objectives in the Territory on a long-term basis.
公司是一家全球性公司，专门从事电力机车及零配件的制造，重点放在新兴市场。该公司已经接洽到的 REGIMENTS 就项目提供咨询服务，目的是为了拓展业务领域，并帮助它在长期的基础上实现自己的 BEE（黑人经济振兴法案）的目标。

B. The Parties have, after mutual discussions, acknowledged and agreed that they have suitable and complementary resources to jointly harness the opportunities in the Territory through a Business Development Services Agreement, whereby REGIMENTS will play active role in providing advisory services in respect of the Project, Business development and BEE structuring and management in the Territory.
双方相互讨论后，承认并同意，他们有合适的资源互补，共同利用的机会。通过商业开发业务发展服务协议， REGIMENTS 将就项目，企业的发展以及 BEE 结构和管理扮演一个提供咨询服务的角色。

In view of the above-set background, the Parties have agreed to reduce in writing their mutual understanding and their respective fundamental interests, rights, duties, obligations and liabilities in relation to the agency, their respective roles in this regard, the terms and conditions on which the Parties would implement the agency relationship and certain other matters thereto.
鉴于上述背景，双方同意书面阐述共同的理解和它们各自的根本利益，权利，义务，有关代理的义务和责任，他们在这方面各自的角色，术语和条件。双方根据此协议执行代理关系以及其他事项。

1. **Definitions and Interpretation**
定义及释义

1.1. Definitions
定义

Certain terms are defined within the recitals and within the body text of this Agreement. In addition, the following terms shall have the following meaning:
某些术语在说明条款及本协议的正文中定义。此外，下列词汇具有以下涵义：

"Affiliate"	means, with respect to any Person, any other Person that, directly or indirectly, through one or more intermediaries, controls or is controlled by or is under common control with such person. 指对于任何人，直接或间接地，通过一个或多个中介机构，控制或受控制或和当事人的共同控制。
"Agreement"	means this Agreement, including the recitals and schedules hereto, as the same may be varied or amended from time to time in writing by agreement of the Parties; 指本协议，包括说明条款和附表，以及双方以书面方式不定时变更或修改的协议。
"Agreement Date"	shall mean and refer to Jun. 10, 2015; being the date of execution of this Agreement; 指的是 2015 年 6 月 10 日，本协议开始执行的日期。
"Business Day"	means any day on which banking institutions in Hong Kong are open for business. 指在香港银行机构开门营业的任何一天。
"Force Majeure"	means any of the following events or occurrences: (i) Acts of God, such as fires, floods, thunderstorms, earthquakes, unusually severe weather and natural catastrophes; (ii) civil disturbances, such as strikes, lock outs and riots; (iii) acts of aggression, such as explosions, wars, and terrorism which are not foreseen; or (iv) acts of government or actions of regulatory bodies which significantly inhibit or prohibit either Party from performing their obligations under this Agreement. 指下列任何事件或发生：（一）天灾，如火灾，洪水，雷暴，地震，异常恶劣的天气和自然灾害；（二）内乱，如罢工，锁定超时和骚乱；（三）内乱，如无法预见的爆炸，战争和恐怖主;或（四）政府法案或监管机构的行动，显著抑制或禁止任何一方履行本协议项下的义务。
"Person"	includes any individual, company, corporation, firm, partnership, consortium, joint venture or association, whether a body corporate or an unincorporated association of persons.

包括任何个人，公司，企业，公司，合伙企业，财团，合资企业或协会，无论是法人团体或个人的非法人团体。

"Product"	means the Company's related products and Services. 指本公司的相关产品和服务。
"Project"	refers to the long term (expected 12 years) financial budget for the "Railways Spares & Maintenance by **Transnet SOC Limited**, South Africa (hereinafter **"the Client"**). 是指供应给南非 Transnet 公司将实施的长期（预计为 12 年）铁路备件及维保。
"Territory"	means the Republic of South Africa. 指南非共和国。
"Third Party"	means a person who is not a Party to this Agreement and does not include Affiliates of any of the Parties. 指不属于本协议任何一方以及其关联机构的个人。
"Nominee"	means any juristic person or Company that may be nominated by REGIMENTS from time to time to continue with and fulfil the obligations of this Agreement and/or to provide the necessary Invoices for executing the commercial aspects of this Agreement 指REGIMENTS不定时提名的法人或企业，用以履行本协议的义务和/或提供必要的发票执行本协议的商务事宜。
"BEE"	means Black Economic Empowerment as set out in the BEE Charter of the Republic of South Africa 指南非共和国的BEE宪章描述的黑人经济振兴法案。

1.2. Interpretation
解释说明

1.2.1. References to this Agreement or to any other instrument shall be a reference to this Agreement or that other instrument as amended, varied, novated, or substituted from time to time.
对本协议或其他指导文件的引用，应该指的是对不定时修改、变化、更替的本协议或其他指导文件的引用。

1.2.2. The headings in this Agreement are for ease of reference only and shall not affect the interpretation or construction of this Agreement.
本协议中的标题仅便于参考，不得影响本协议的解释或结构。

1.2.3. References to Recitals, Clauses and Schedules are references to recitals, clauses and sub clauses and schedules to this Agreement.
对陈述、条款、附表的引用，指的是对本协议的陈述、条款、子条款以及附表的引用。

1.2.4. Words importing the singular number shall include the plural and vice versa and words importing the masculine gender shall include the feminine and the neuter gender and vice versa.
单数的词语也适用于复数，反之亦然；阳性的词语也适用于阴性和中性，反之亦然。

1.2.5. Each of the representations and warranties provided in this Agreement are independent of other representations and warranties and unless the contrary is expressly stated, no Clause in this Agreement limits the extent or application of another Clause.
除非另有明确的规定，本协议中的任何陈述和保证均是独立的，本协议中任何条款不应限制其他条款的范围和应用。

1.2.6. "In writing" includes any communication made by letter or fax or e-mail.
书面形式包括信函、传真或电子邮件等通信方式。

1.2.7. The words "include", "including" and "in particular" shall be construed as being by way of illustration or emphasis only and shall not be construed as, nor shall they take effect as limiting the generality of any preceding words.
词语"包括"，"包含"和"特别是"应被理解为说明或强调，不得被解释为，也不得生效为限制任何前述字句的一般性。

1.2.8. References to a person shall be construed so as to include:
引用一个人应解释为包括：

1.2.8.1. individual, firm, partnership, trust, joint venture, company, corporation, body corporate, unincorporated body, association, organization, any government, or state or any agency of a government or state, or any local or municipal authority or other governmental body (whether or not in each case having separate legal personality);
个人，公司，合伙，信托，合资企业，公司，企业，法人团体，非法人团体，协会，组织，任何政府州或其代理机构，或任何地方或市政当局或其他政府机构（不论是否在每一种情况下具有独立的法人资格；

1.2.8.2. that person's successors in title and assigns or transferees permitted in accordance with the terms of this Agreement; and
按照本协议条款的允许，此人的合法继承人、受让人或装让人；和

1.2.9. References to a person's representatives shall be to its officers, employees, legal or other professional advisers, sub-contractors, agents, attorneys and other duly authorized representatives.
对一个人的代表应该指的是他的管理人员、员工、法律和其他专业顾问、分包方、代理商、律师和其他授权的代表。

1.2.10. References to statutory provisions shall be construed as references to those provisions as are respectively amended or re-enacted or as their application is modified by other provisions (whether before or after the date of this

Agreement) from time to time and shall include any provisions of which they are re-enactments (whether with or without modification).
对法律规定的引用应该解释为，由于其他的规定，对不时地修订、重新颁布或修改了应用的规定的引用（无论本协议日期之前或之后），应当包括重新修订后的规定（无论有否修改）。

1.2.11. All warranties, representations, indemnities, covenants, guarantees, stipulations, undertakings, agreements and obligations given or entered into by more than one person are given or entered into severally unless otherwise specified.
除非另有规定，所有由一个以上的人分别订立确认的保证，声明，赔偿，契约，担保，规定，承诺，协议和赋予或订立的义务应分别确认。

1.2.12. In the event that the date on which any act or obligation specified in this Agreement to be performed falls on a day which is not a Business Day, then the date on which the act or obligation is to be effected or performed shall take place on the next Business Day.
如果本协议规定的任何在非营业日发生，则行为或义务发生的日期应当在下一个营业日。

1.2.13. This Agreement is the result of negotiations between, and has been reviewed by, the Parties and their respective counsel. Accordingly, this Agreement shall be deemed to be the product of the Parties, and there shall be no presumption that an ambiguity should be construed in favour of or against any Party solely as a result of such Party's actual or alleged role in the drafting of this Agreement.
本协议是双方协商的结果，并已通过双方及其各自的律师审查。因此，本协定应被视为是双方的产品，而且不应该应为任何一方在起草本协议时的实际或不合法角色，将歧义解释为偏袒或反对任何一方。

2. **Scope and Purpose of the Agreement and key principles**
协议的适用范围和目的及主要原则

2.1. The Parties have entered into this Agreement to record their mutual understanding as regards their relationship and the manner in which such relationship shall be effectuated and implemented through this Agreement.
双方已达成本协议记录他们对双方关系和行为方式的认同，并通过本协议完成和实施这种关系和行为。

2.2. The scope of this Agreement is the regulation of the rights and relationships of the Parties, both among themselves and with respect to Third Parties, with the aim of identifying, preparing and executing deals to supply the Company's Services in the Territory.
本协议的范围是双方或第三方的权利和关系的规定，目的是在南非领域向公司提供识别，准备和执行交易的服务。

2.3. In order to achieve their joint commercial objective, the Parties shall operate this Agreement as per the terms and conditions set out herein.
为了实现他们的共同商业目标，双方应按照本文所载条款及条件，执行本协议。

2.4. Each Party agrees to co-operate with the other Party on the best effort basis.
双方同意与另一方努力合作。

2.5. Each Party hereby agrees and undertakes towards the other Party to perform and observe all of the provisions of this Agreement.
双方同意并承诺履行并遵守本协议的所有规定。

2.6. The Parties acknowledge that the broad parameters for the conduct of this Agreement (subject always to the terms and conditions of this Agreement) are to enable increase of the market share of Company's Services in the Territory and enhancement of the economic value of the Parties.
双方承认，本协议（总是指以本协议条款及条件）的行为的主要参数是为了能增加公司服务在南非的市场份额以及增强双方的经济价值。

3. **General Conditions of appointment**
任命的通用条件

3.1. The Company hereby appoints REGIMENTS to provide advisory and consulting services in respect of the Project and to aid Business Development and to assist in achieving the Company's BEE objectives in the Territory.
本公司指定 REGIMENTS 提供有关该项目的顾问和咨询服务，并协助商业开发，协助公司在南非实现黑人经济振兴法案的目标。

3.2. The Parties hereby agree and acknowledge that they are independent contractors. No partnership, joint venture or employment is created or implied by this Agreement.
双方特此同意并承认自己是独立的承包商。本协议没有建立或暗示合作，合资或雇佣的意向。

3.3. During the period of the project, any penalty enforced by the Client to the Company shall be taken by REGIMENTS and deducted from the Advisory Fee as per Clause 6, except that caused by the fault of the Company, such as failure to deliver or product defect.
项目期间，除了由于公司的错误(比如没有交货或产品缺陷)造成的罚款，客户对公司的罚款应由 REGIMENTS 承担，并从第 6 条款的咨询费中扣除。

4. **Duties and Responsibilities of REGIMENTS**
REGIMENTS 的职责和责任

4.1. REGIMENTS shall provide advisory services in respect of the Project and will assist the Company to improve its market share in the Territory and continue good relations and achieve milestones with its clients.
REGIMENTS 应就本项目提供咨询服务，协助公司提高南非市场份额，维持良好关系并和其客户一起完成里程碑。

4.2. In particular, REGIMENTS shall:
REGIMENTS 尤其需要做好以下工作：

4.2.1 advise the Company on the regulatory, social, cultural and political framework in the Territory with respect to the Project;

为公司提供在领域内与项目相关的体制、社会、文化和政治框架方面的建议；

4.2.2 closely coordinate with the designated authorities to comprehend the applicable Government policies and advise the Company accordingly to ensure the successful award and smooth execution of the Project;
密切协调相关主管机构，理解相应的政府政策，并为公司提供相应的建议，以确保项目的成功获得和顺利执行；

4.2.3 provide consultancy to the Company on participating in the Tenders and bidding processes related to the Project;
为公司提供参与针对项目的投标和竞标流程方面提供咨询；

4.2.4 assist the Company in negotiating with the Client on pricing levels in relation to the Project;
协助公司与客户就项目定价方面进行谈判；

4.2.5 Assisting the Company in increasing their footprint in relation to the Project.
协助公司增加其与项目相关的影响力；

4.3. In providing the Services, REGIMENTS shall faithfully and diligently perform its obligations in a competent manner, comply with all applicable laws and regulations, act in the best interests of the Company and adopt the best practice in relation to all relevant matters.
在提供服务的过程中，REGIMENTS 应以称职的方式，忠实、勤勉地履行其义务，遵守所有适用的法律、法规和法令，一切为了公司利益，并且采用其最好经验来处理所有相关事务。

4.4. REGIMENTS shall indemnify, defend and hold harmless, at it's own expense, the Company and its personnel from and against any and all actions, claims, losses, liabilities, penalties, damages and related costs and expenses incurred by or asserted against any of them where such actions, claims, losses or damages are the result of bad faith, wilful default or gross negligence of REGIMENTS or its staff.
REGIMENTS 应承担费用赔偿、捍卫和维护公司及其人员免受任何和所有的诉讼、索赔、损失、责任、罚款、损害，以及由此所产生的或声称针对任何人的成本和费用，若这些诉讼、索赔、损失或损害是由于 REGIMENTS 或其职员恶意、故意违约或严重疏忽造成。

4.5. REGIMENTS shall provide all necessary information, advice and assistance to the Company in the territory with regard to the Project and on the process for the awarding of the Contract as well as the normal performance by the Company as per the contract to ensure the smooth execution and the success of the project.
REGIMENTS 应提供给公司本项目所有必要的信息、建议和帮助，包括授予公司合同期间以及公司按照合同正式执行期间，以确保顺利执行和项目成功。

4.6. REGIMENTS shall consult with the Company for the pricing strategy and be responsible for the performance including but not limited to all obligations associated with the fight for the project, until the Company get the Contract and fulfil all rights and obligations of the Contract. Especially, undertakes support and assist the Company for the timely payments and/or return of bank guarantees

released by the Client until the fulfilment of all rights and obligations of the finished contract.
REGIMENTS 应就价格策略给公司提供咨询，并负责包括但不仅限于与公司拿到合同相关的所有义务，直到公司获得合同并完成所有的合同责任和义务。尤其是应承担支持并帮助公司及时回款或/和客户退回银行保函，直到完成合同中需要实现的权利和义务。

4.7. REGIMENTS shall advise the Company on the relevant local legislation and practices, laws, regulations, policies and changes thereto in connection with the Project on as and whenever necessary.
如有需要，REGIMENTS 应就本项目相关的本地立法和惯例、法律、法规、政策给公司提供建议。

4.8. REGIMENTS shall not, unless expressly agreed by the Company in writing:
除非公司以书面形式明确表示同意，否则 REGIMENTS 不应该：

4.10.1 make any representation on behalf of the Company;
代表公司做出任何声明；

4.10.2 have any power to negotiate or conclude any agreement including the Contract on behalf of the Company;
代表公司拥有权利谈判或缔结任何协议，包括本合同；

4.10.3 give any guarantee or warranties to any third party on behalf of the Company;
代表公司向任何第三方作出任何保证或担保；

4.10.4 have any authority or power to commit the Company to any financial outlay or responsibility.
享有任何授权或权力使公司承担任何财务支出或责任；

4.10.5 exceed the authority contained in this Agreement.
超出本协议中的授权；

4.9. REGIMENTS will have a period of one year from date of Agreement to deliver the Project, failing which this agreement will automatically terminate and the Parties can then decide on its resurrection or not, by written agreement.
从本协议日期起，REGIMENTS 有为期一年的时间完成项目交付成果，没有完成本协议将自动终止，之后双方可以通过书面协议选择是否续约。

4.10. REGIMENTS will inform the Company timeously in writing if it wishes to appoint a nominee to carry on with the provisions of this Agreement in its place.
如果 REGIMENTS 希望指派一个代理执行本协议，需及时以书面形式告知公司。

5. **Duties and Responsibilities of the Company**
公司的职责和责任

5.1. The Company shall on its own make necessary submissions of proposals and documents as per the requirements of the bidding documents, wherever applicable, in the most competitive manner.

如适用，公司应以最具有竞争力的方式，按照招标文件要求，自行制作必要的投标方案和文件。

5.2. The Company shall be responsible to study, understand and interpret the requirements of the bids or offers on its own or in conjunction with its Partners and REGIMENTS shall in no way be liable for any misconstruction of any clause mentioned therein.
公司应独自或和其合作伙伴一起负责研究、理解和翻译招标要求，REGIMENTS 不对其中任何语句的误解负责。

5.3. The Company shall alone be responsible for complying with all conditions and for all after sale support services to the clients and REGIMENTS shall not be obligated for any consequent liabilities arising out of the same, whatsoever.
无论什么，公司应独自承担符合所有条件以及对客户的售后服务支持。REGIMENTS 没有义务承担任何由此产生的责任。

6. **Remuneration, payment terms etc.**
薪酬、付款条件等

6.1.1. Provided that the Contract is awarded to the Company for any part of the Project, the Company shall pay an amount equivalent to 21% (twenty one percent) against the actually participated contract amount of the Company, including variations and extensions to REGIMENTS (the Service Fee).
如果公司被授予项目任何部分的合同，则公司应该支付实际参与的合同总金额 21%（百分之二十一）给 REGIMENTS，包括变更和延展（服务费）。

6.1.2. The Service Fee will be paid to REGIMENTS as follows:
服务费将按照下列条件支付给 REGIMENTS：

6.1.2.1. A percentage of the Contract amount will be treated as
- Success Fees and
- Certain other milestone payments

and will become payable after the signing of the Contract between the Company and the Client and the receipt of the advance payment by the Company from the Client, and on reaching the said milestones respectively. These amounts will be determined closer to the time of finalization of the Contract and will be detailed in an addendum to this Agreement.
合同总金额一定比例的费用分为如下类别：
- 成功费，和
- 其他的里程碑付款

且在公司与客户签订合同后，且公司收到客户支付的预付款，以及满足相应的里程碑条件时支付。这些金额将在合同临近签订时，以该协议附录的形式予以确定。

6.1.2.2. The remaining amount will be paid in proportion to the payment received by the Company from the Client. The Parties agree that proportion and period is subject to the cash flow received from the Client. The detailed mechanism for this arrangement will be outlined in

a separate addendum to this Agreement closer to the time of finalisation.
剩余的金额将按照公司从客户处收到的付款比率予以支付。双方同意付款比例和期限将根据从客户处收款的现金流来决定。此安排的详细机制将在合同临近签订时，以该协议单独附录的形式予以确定

6.1.2.3. Within thirty (30) days after receipt of the payment by the Company from the Client; and
公司从客户处收款后 30 天内。

6.1.2.4. With the amount in the same currency as the payment received by the Company but in a currency to be intimated by REGIMENTS in each invoice that will be submitted by REGIMENTS to the Company. The exchange rate will be fixed on the date payment is received by the Company from the Client
金额按照公司收款相同的货币，但支付按照 REGIMENTS 提供给公司的发票上的货币。汇率按照公司从客户处收款当天的汇率进行固定。

6.1.2.5. All of the income tax and other types of taxes (if any) may be levied by and banking charges in Mainland China related to the payment shall be borne by the Company. All other taxes and banking charges outside of Mainland China shall be borne by REGIMENTS.
所有在中国大陆征收的与付款相关的所得税和其它类型的税（如有）、以及银行费用，将由公司承担。所有在中国大陆之外的税收和银行费用将由 REGIMENTS 承担。

6.1.2.6. For the sake of clarity, save as otherwise provided in this Agreement, each party shall bear its own costs and expenses incurred in negotiating and entering into this Agreement and pursuing, furthering and fulfilling the rights and obligations set forth herein.
为澄清之目的，除非该协议中另有规定，各方承担各自与谈判、签订本协议及进一步执行其权利与义务相关的成本和费用。

7. **Term and Termination**
期限和终止

7.1. This Agreement shall be effective from the Agreement Date and will remain valid for a term that is concurrent with and equal to the term of the Project.
该协议将从协议日期开始生效并在与项目执行期间一直有效。

7.2. Notwithstanding the aforementioned, if either Party hereto commits a breach of this Agreement or defaults in the performance of any obligation hereof, and if such default or breach is evidenced and not rectified within 14 (fourteen) business days after the same has been called to the attention of the defaulting Party by a written notice from the other Party; then the non-defaulting Party, at its option, may thereupon terminate this Agreement by submitting a written notice to the other Party.

尽管前面提到的，如果任何一方有违反本协议或违反任何协议所规定的义务，并且如果过错方在收到书面通知后的 14 个工作日之内无法及时纠正，非过错方有权通过发送书面通知终止本协议。

7.3. Any expiration or termination of this Agreement pursuant to Clause 7.2 shall be without prejudice to any other rights or remedies to which a Party may be entitled hereunder or at law and shall not affect any accrued rights or liabilities of either Party.
按照 7.2 语句，本协议的任何到期或终止不应该影响其他当事人根据本协议和法律享有的权利或补救措施，同时不得影响任何一方的任何权利和责任。

8. **Liability provisions**
责任规定

8.1. Each Party undertakes to cause its employees, agents, and Affiliates, as long as they are associated with terms of this Agreement, to respect and comply with this Agreement.
双方承诺，只要和本协议相关的其雇员、代理以及关联机构，都应遵守本协议。

In any case, each Party undertakes to collaborate in good faith with each other to avoid or minimize any disadvantage or harm affecting the other Party.
任何情况下，双方承诺相互真诚的合作以避免或最小化对对方的不利影响。

8.2. The provisions of Clause 9 shall continue to apply following the expiration or termination of this Agreement and for a period of Five (5) years thereafter.
条款 9 应在该协议期满或终止后 5 年内持续有效。

9. **Confidentiality**
保密性

9.1. During the course of this Agreement, one Party (the "Discloser") may, on a case-by-case basis, disclose to the other Party (the "Recipient") certain Confidential Information all of which shall be regarded as confidential. "**Confidential Information**" means any information as the Discloser may from time to time provide (or have supplied or disclosed on its behalf) to the Recipient, including all financial or other information relating to its business affairs or the business affairs of the Affiliates, whether orally or in a written, physical or visual form, regarding the products, activities, including (without limitation) data, software systems, information technology, products, applications together with analyses, compilations, forecasts, studies or other documents prepared by the Discloser (including, but not limited to, lawyers, accountants, consultants and financial advisers) and/or its Representatives which contain or otherwise reflect information about the Discloser and/or its Affiliates.
本协议的过程中,一方("披露方"),根据具体情况,披露给另一方("接收方")的某些机密信息都应被视为保密。"机密信息"是指，关于产品、活动,包括(但不限于)数据、软件系统、信息技术、产品、应用和分析、编译、预测、研究或其他披露方和/或其代表（含有或反映与揭露者和/或其关联机构相关的信息）的文件(包括,但不限于,律师、会计师、顾问和财务顾问)，任何披露方可能不时地提供给接收方的信息 (或为其提供或披露),包括所有金融或其他

信息有关的业务事务或业务事务分支机构,无论是口头还是书面,物理或视觉形式。

9.2. The Recipient shall at all times during the term of this Agreement and for a period of five (5) years following its termination, hold all Confidential Information which it acquires from Discloser under the terms of this Agreement, or otherwise, in strict confidence and shall not disclose such information to any third party or duplicate, transfer, or use directly or indirectly, the Confidential Information other than in Recipient's performance of its obligations under this Agreement.
接收方在任何时候都应当在本协议期内以及协议终止后五年内,保存所有根据本协议的条款从披露方获得机密信息,另外,要严格保密,不得向任何第三方披露此类信息或复制、转让、或使用直接或间接接收方的机密信息，除非接受方用于执行其在本协议下的义务。

The foregoing restrictions shall not apply to any information which: (i) is or becomes generally available to the public other than as a result of a breach of obligation by Recipient; or (ii) is lawfully acquired from a third party who owes no obligation of confidence in respect of the information; or (iii) Recipient is required to disclose by law (provided that Recipient shall assert the confidential nature of the information and give immediate written notice to Discloser and assist Discloser in obtaining a protective order against such disclosure).
上述限制不适用于以下任何信息：(i)成为除了接收方违反义务造成的，一般公众普遍可用的信息；或(2)依法从一个没有义务为这些信息保密的第三方获得的信息；或(3)接收被要求按法律要求披露的信息(如果接收方要维护信息的机密性,立即书面通知披露方并协助披露方获得保护令从而发生的披露)。

9.3. Upon request of Discloser, or upon the expiration or any earlier termination of this Agreement, Recipient shall promptly return all copies of the Confidential Information in whatever form or media, to Discloser or, at the direction of Discloser, destroy the same. Recipient shall certify in writing to Discloser such return or destruction within ten (10) days of the date of Discloser's request.
根据披露方的要求，或者在本协议期满或提前终止时，接收方应及时以任何方式或者媒介返回机密信息给披露方，或者按照披露方的指示销毁。在接收到披露方要求后，接收方应在十个工作日内书面通知披露方，确认所有机密信息已经返回或者销毁。

9.4. Subject to all other terms of this agreement, this Agreement and its Annexes are also Confidential Information and either party shall not disclose, advertise or publish the terms or conditions of this Agreement or the Annexes without the prior written consent of the other party.
本协议的其他条款以及附件均为保密信息，在没有获得其他一方的书面同意之前，任何一方不应披露、广告或者公布该协议的条款或条件。

10. **Miscellaneous**
其他

10.1. All notices required or permitted to be given under this Agreement shall be in writing, shall be given to the other Party and shall be deemed given to a Party when:

所有本协议下的要求和许可的通知都应该是书面形式，应该发送给另一方并且视为发送给另一方当以下情况发生时：

10.1.2. delivered to the appropriate address by hand or by overnight courier service (costs prepaid);
用手直接投递或者通过快递（费用预付）到正确的地址；

10.1.3. sent, if sent by facsimile (with confirmation by the transmitting equipment); or
发送，如果通过传真发送（要有传输设备的确认）

10.1.4. received by the addressee, if sent by certified mail, return receipt requested;
通过收件人接收，如果是挂号信，要求返回收条；

in each case to the following addresses and facsimile numbers and marked to the attention of the person (by name or title) designated below (or to such other address, facsimile number or person as a Party may designate by notice to the other Party):
任何一种情况到以下地址和传真号码，并标示提醒以下指定人的注意（或者一方书面通知另一方指定的地址，传真号码或人）：

REGIMENTS:
REGIMENTS Asia Limited
For the attention of: Mr. Salim Essa

The Company:
CSR ZHUZHOU ELECTRIC LOCOMOTIVE CO., LTD.
For the attention of: Mr. Wang Pan

All correspondence, exchange of information, documents between the Parties, with Customers / third parties shall take place in English language.
所有的通信,信息交换,双方文件,与客户/第三方应在英语语言进行。

10.2. No Party may assign any interest, benefit, right or obligation under this Agreement to any Person without having obtained the prior written consent of the other Party. It shall be a condition of any assignment that the assigning Party gives prior written notice to the other Party and to the Third Party including any Authority (if required by Law or any contract) of its intention and that such Person, provides prior written confirmation that it does not object to such intended assignment, and with respect to an assignment to non-Affiliates that the other Party provides prior written confirmation that it does not object to such intended assignment. Furthermore, it shall be a condition of any assignment that the new participant shall have to ratify this Agreement in writing and accept to be bound by and adhere to the provisions of this Agreement, and in any event of assignment to an Affiliate as specified above, the assigning Party shall continue to guarantee the performance of the new participant under this Agreement and in any event of assignment, it shall also continue to be bound by the exclusivity and confidentiality provisions set forth herein.
在此协议下的任何一方在没有另一方事先书面同意的情况下不得分配利益,收益,权利或义务。任何发生转让的条件是,转让方提供书面通知给另一方和第三

方包括任何当局(如果法律或任何合同的要求)的意图，以及这各人以书面形式确认它不反对这样的目标转让,并对任务的非另一方提供书面确认它不反对这样的转让。此外,发生任何转让的另一个条件是，一个新的参与者应当书面认可本协议和接受并遵守本协议的规定,在任何转让给一个上面所指的关联机构的情况下，,转让方应持续保证新参与者在此协议下的执行以及无论任何转让,它都应继续遵守排他性和保密规定。

10.3. If any provision of this Agreement is or becomes illegal, unenforceable or invalid under the law of any jurisdiction applicable to the Parties, neither the legality, validity or enforceability of the remaining provisions of this Agreement nor the legality, validity or enforceability of such provision under the law of any other jurisdiction shall be in any way affected or impaired thereby; provided, however, that if such severability materially changes the economic benefits of this Agreement to a Party, the Parties shall negotiate an equitable adjustment in the provisions of this Agreement in good faith.
如果本协议的任何规定在双方使用的法律管辖之下变得不合法、不具有强制力或者失效，在任何法律管辖下的本协议的合法性、有效性及强制性以及任何这种规定的合法性、有效性及强制性都不得影响或损害。如果这种课分割性实质性地改变了本协议一方的利益，双方应就本协议条款真诚地协商并达成公平的调整方案。

10.4. This Agreement (including any annexes thereof) sets forth the full and complete understanding of the Parties as of the date of execution of this Agreement and supersedes all other prior negotiations, agreements, and understandings of the Parties with respect thereto. No Party shall be bound by any other obligations, conditions or representations with respect to the subject matter of this Agreement.
本协议(包括任何附件)自协议执行开始就阐述了双方的所有的完整的理解，并且取代以往所有其他的先期谈判，协议以及双方的理解。任何一方都不得被其他关于该协议主题的义务，条件或陈述所约束。

10.5. No waiver of any of the provisions of this Agreement shall be deemed to be or constitute a waiver of any other provision whether similar or not. No single waiver shall constitute a continuing waiver.
任何该协议任何条款的豁免不得被视为或者构成其他无论是否类似条款的豁免。任何单一的豁免不可以构成持续的豁免。

10.6. Neither this Agreement nor any of the terms hereof may be amended, supplemented, waived or discharged unless the Parties so agree in writing.
无论是协议还是协议的任何条款都不能被修改、补充、豁免或释放，除非双方有书面的同意。

10.7. Nothing in this Agreement, except to the extent explicitly provided, shall be construed to create an association, trust, partnership, joint venture, or other fiduciary relationship between the Parties or to impose a trust or partnership duty, obligation or liability between the Parties. No Party shall by virtue of this Agreement be deemed to be the representative of the other Party for any purpose whatsoever, and no Party shall have the power or authority as agent or in any other capacity to represent, act for, bind, or otherwise create or assume any obligation on behalf of any other Party for any purpose whatsoever, except specifically agreed in writing by the other Party.

本协议,除非明确地说明,不应当被解释为双方创建一个协会,信托,合作,合资企业,或其他信托关系,或强制实施信托或伙伴关系的责任,双方的义务或责任。任何一方不得凭借本协议为了任何目的被视为代表另一方,任何一方没有权力或权威作为代理或代表任何其他能力,行动,绑定,或者创建或承担任何义务为了任何目的代表另一方,另一方明确书面同意的除外。

10.8. This Agreement may be executed in one or more duplicate counterparts and when executed by all of the Parties shall constitute a single binding agreement.
本协议可能会执行一个或多个复制同行,当所有当事人都在执行时,本协议应当构成一个唯一具有约束力的协议。

10.9. Neither Party hereto shall be liable for any failure to perform its obligations under this Agreement due to a Force Majeure event. In the event of Force Majeure the Parties shall evaluate the obligations affected by the Force Majeure event, and shall mutually agree in writing on the measures to be taken or on the effect of such Force Majeure event on the Parties' obligations hereunder. The Parties may agree that performance of a Party's obligations shall be suspended during the period of existence of such Force Majeure event as well as the period reasonably required thereafter to resume the performance of the obligation. The Parties shall use their best reasonable efforts to minimize the consequences of this Force Majeure. In the event of Force Majeure the Parties, shall discuss and mutually agree on the continued co-operation between the parties, including the necessity of termination of this Agreement.
双方都不用承担由于不可抗力造成的任何协议规定下的各自义务的执行失败。在不可抗力事件中的当事人应当对受不可抗力事件影响的义务进行评估,并应当以书面形式相互同意对不可抗力事件等影响当事人的义务采取补救措施。当事人双方可以同意在这样的不可抗力时间期间中止履行双方的义务,以及要求合理的时期之后恢复执行义务。双方应尽最大的合理的努力使不可抗里造成的后果最小化。在不可抗力期间,双方要讨论并互相同意双方继续合作,包括终止协议必要性的探讨。

10.10. Nothing expressed or implied in this Agreement is intended or shall be construed to create or extend any rights or benefits to any third party, other than the Parties hereto.
除了本协议的双方,在这个协议中没有表示、暗示或被解释为创建或扩展任何权利或利益任何给第三方。

10.11. Except to the extent of indemnification obligations related to Third Party claims, neither Party hereunder shall be liable for special, incidental, exemplary, indirect, punitive or consequential damages arising out of a Party's performance or non-performance under this Agreement, whether based on or claimed under contract, tort (including such Party's own negligence) or any other theory at law or in equity.
除了达到第三方索赔赔偿义务的程度,任何一方不应被承担因为一方的执行或不履行本协议引起的特殊,附带,惩罚性的,间接的、惩罚性或间接损害,无论是否基于或是按照合同索赔,还是按照侵权行为(包括自己的过失)或任何其他法律或权益理论。

10.12. This Agreement shall be governed and construed in accordance with the laws of Hong Kong.
该协议收香港法律管辖。

10.13. The English language shall be the language used for all purposes of this Agreement.
该协议所使用的语言为英语。

11. **REGIMENTS Banking details**
REGIMENTS 银行信息

Name of bank& Branch: 银行名称:	HSBC Bank, Head Office, Central, Hong Kong
Account Number: 账号:	652-353533-838
Currency of Account: 账号币种:	USD
Account Name: 账户名:	REGIMENTS Asia Limited
SWIFT Code: SWIFT 代码:	HSBCHKHHHKH

Any changes to the above banking details of REGIMENTS will be advised by REGIMENTS to the Company in writing. In the event of the Company receiving what appears to be an instruction from REGIMENTS, amending the REGIMENTS banking details, the Company shall only be entitled to act upon such instruction if it was received in writing from, or confirmed in writing with, the signatory to this Agreement.
上述银行资料的任何更改，REGIMENTS 需以书面形式通知公司。如果公司接到 REGIMENTS 关于修改 REGIMENTS 银行信息的指令，只有确认收到该协议的签字人的书面说明或者书面确认说明，公司才有权执行这个指令。

12. **Binding Effect**
约束力

With effect from the Agreement Date, this Agreement shall become unconditional and a legal, valid and binding obligation of each of the Parties.
从协议生效日期起，本协议将成为双方无条件、合法、有效和有约束力的义务。

13. **Signature in counterparts**
签字副本

This Agreement may be executed in counterparts, each of which shall be deemed to be an original and which together shall constitute one and the same Agreement.
本协议可执行副本，每一个副本应被视为原件，而且一起构成同一个协议。

IN WITNESS WHEREOF the Parties have executed this Agreement on the date and at the place mentioned below.
兹证明双方在如下的日期和地点签署本协议。

SIGNED AT SANDTON ON THIS THE 10TH DAY OF JUNE 2015
签订于

For and on behalf of **REGIMENTS ASIA LIMITED.**
代表 **REGIMENTS** 亚洲有限公司

Name: Mr. Salim Essa Designation: **Director**
姓名： 名称：董事

Signature:
签字

SIGNED AT SANDTON ON THIS THE 10TH DAY OF JUNE 2015

For and on behalf of **CSR ZHUZHOU ELECTRIC LOCOMOTIVE CO., LTD.**
代表南车株洲电力机车有限公司

Name: MR. Zhou Qinghe Designation: **Authorized Signatory**
姓名： 名称：授权人

Signature:
签字

Annexure – A
附件-A

Statement of Advisory Services to be provided by REGIMENTS to the Company in respect of the Project as defined in Clause 1.1 of this Agreement
REGIMENTS 向公司就在本协议第 1.1 条定义的项目提供的咨询服务的声明

REGIMENTS, with its long subsisting relationships in the territory of South Africa has agreed to provide the Company with the following services as part of its Advisory and Consulting Services on the Project:
REGIMENTS，在南非境内有着长期存续的关系，已经同意向公司提供如下服务作为本项目顾问和咨询服务的一部分：

1. Advise the Company on the regulatory, social, cultural and political framework in South Africa with respect to the Project;
   对于本项目，向公司就南非法规、社会、文化和政治结构提供建议；

2. Identify the various opportunities of participation in various Government and Private projects, leading to the shortlisting and focus on the current Project as contemplated in this Agreement;
   识别参与各种政府和私人项目的机会，推动进入短名单并专注本协议中规定的目前项目；

3. Closely co-ordinate with the designated authorities to comprehend the applicable Government policies and advise the Company accordingly to ensure smooth execution of the Project;
   与主管部门紧密协调，了解适用的政府政策，给公司提供建议以确保项目的顺利执行；

4. Provide consultancy on participating in the Tenders and bidding processes related to the Project on an ongoing basis;
   就本项目，在参与投标和竞标过程中提供持续的咨询；

5. Assist the Company in negotiating with the Client on pricing levels in relation to the Project;
   在本项目上，帮助公司与客户进行价格谈判。

6. Assist the Company in increasing their footprint in Government and Private Projects in South Africa.
   帮助公司提高在南非政府和私人项目中的形象；

It is hereby noted and agreed between the parties that the above services are provided as a pre-Project service and will conclude on the Company signing the Contract for the Project with the Client. The Company will not require any proof of delivery of the above services since it is understood that the Project would not have materialized without the active efforts of REGIMENTS to provide the Services listed above.
特此双方同意，以上服务仅作为项目前期服务并在公司和客户签订项目合同时才有定论。公司不应要求任何以上服务交付的证据，因为双方清楚，如果没有 REGIMENTS 积极努力提供以上列明的服务，该项目将不会实现。

"J" p 1 存案 Filed

公司註冊處
Companies Registry

周年申報表
Annual Return

表格 Form **NAR1**

公司編號 Company Number
2111264

1 公司名稱 Company Name

Regiments Asia Limited

2 商業名稱(如有的話) Business Name (If any)

3 公司類別 Type of Company

☑ 私人公司 Private company ☐ 公眾公司 Public company ☐ 擔保有限公司 Company limited by guarantee

4 本申報表的結算日期
Date to which this Return is Made Up

20 / 06 / 2016
日 DD / 月 MM / 年 YYYY

(如屬私人公司，本申報表應列載截至公司成立為法團的周年日期的資料。
如屬公眾公司，申報表的結算日期應為該公司的會計參照期結束後的 6 個月屆滿之日。
如屬擔保有限公司，申報表的結算日期應為該公司的會計參照期結束後的 9 個月屆滿之日。
For a private company, the information in this return should be made up to the anniversary of the date of its incorporation.
For a public company, the return should be made up to the date that is 6 months after the end of its accounting reference period.
For a company limited by guarantee, the return should be made up to the date that is 9 months after the end of its accounting reference period.)

5 隨本表格交付的財務報表所涵蓋的會計期
Period Covered by Financial Statements Delivered with this Form
(私人公司無需填報此項 A private company need not complete this section)

日 DD / 月 MM / 年 YYYY 至 To 日 DD / 月 MM / 年 YYYY

6 註冊辦事處地址 Address of Registered Office

FLAT A, 15/F, HILLIER COMMERCIAL BLDG.,
65-67 BONHAM STRAND EAST,
SHEUNG WAN,
地區 Region: Hong Kong

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Document Ref. No.:70000734685
Submission Date:22/06/2016
Resubmission Date:-

"J" p 2

表格 Form **NAR1**

公司編號 **Company Number**

2111264

7 電郵地址 Email Address

ABBYLAI@ONLINECOMPANYREGISTER.COM

8 按揭及押記 Mortgages and Charges

截至本申報表的結算日期，所有根據《公司條例》須向公司註冊處處長登記的，或若於 **1912** 年 **1** 月 **1** 日後設定便須如此登記的按揭及押記的負債總額

Total amount of the indebtedness as at the date to which this return is made up in respect of all mortgages and charges which are required to be registered with the Registrar of Companies pursuant to the Companies Ordinance or would have been required to be so registered if created after 1 January 1912

9 無股本公司的成員人數 Number of Member(s) of a Company Not Having a Share Capital

截至本申報表的結算日期的成員人數
Number of Member(s) as at the Date to which this Return is Made Up

10 股本 Share Capital

截至本申報表的結算日期 As at the Date to which this Return is Made Up				
股份的類別 Class of Shares	貨幣單位 Currency	已發行股份 Issued Shares		
		總數 Total Number	總款額 Total Amount	已繳或視作已繳的總款額 Total Amount Paid up or Regarded as Paid up
Ordinary	HKD	10,000	10,000	10,000
總數 Total	HKD		10,000	10,000

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表格 Form **NAR1**

公司編號 Company Number: 2111264

11 公司秘書 Company Secretary

A. 公司秘書(自然人) Company Secretary (Natural Person)

中文姓名 Name in Chinese:

英文姓名 Name in English
- 姓氏 Surname:
- 名字 Other Names: 沒有資料填報 No information reported

前用姓名 Previous Names
- 中文 Chinese:
- 英文 English:

別名 Alias
- 中文 Chinese:
- 英文 English:

香港通訊地址 Hong Kong Correspondence Address:

地區 Region:

電郵地址 Email Address:

身分證明 Identification

(a) 香港身分證號碼 Hong Kong Identity Card Number: ( )

(b) 護照 Passport
- 簽發國家 Issuing Country:
- 號碼 Number:

B. 公司秘書(法人團體) Company Secretary (Body Corporate)

中文名稱 Name in Chinese:

英文名稱 Name in English: PAMM CORPORATE SECRETARY LIMITED

香港地址 Hong Kong Address:
FLAT A, 15/F HILLIER COMMERCIAL BUILDING,
65-67 BONHAM STRAND EAST,SHEUNG WAN,

地區 Region: Hong Kong

電郵地址 Email Address: ABBYLAI@ONLINECOMPANYREGISTER.COM

公司編號 Company Number: 1646493

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表格 Form **NAR1**

公司編號 Company Number: 2111264

12 董事 Directors

A. 董事(自然人) Director (Natural Person)

1 身分 Capacity: ☑ 董事 Director ☐ 候補董事 Alternate Director

代替 Alternate to:

中文姓名 Name in Chinese:

英文姓名 Name in English
- 姓氏 Surname: ESSA
- 名字 Other Names: SALIM AZIZ

前用姓名 Previous Names
- 中文 Chinese:
- 英文 English:

別名 Alias
- 中文 Chinese:
- 英文 English:

住址 Residential Address:
2 NEW FOREST ROAD
FOREST TOWN
JOHANNESBURG 2193

國家／地區 Country／Region: South Africa

電郵地址 Email Address:

身分證明 Identification

(a) 香港身分證號碼 Hong Kong Identity Card Number: - (-)

(b) 護照 Passport
- 簽發國家 Issuing Country: South Africa
- 號碼 Number: M00073786

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表格 Form **NAR1**

公司編號 **Company Number**
2111264

12 董事 Directors (續上頁 cont'd)

B. 董事(法人團體) Director (Body Corporate)

1 身分 **Capacity** ☐ 董事 Director ☐ 候補董事 Alternate Director 代替 Alternate to

中文名稱 **Name in Chinese**

英文名稱 **Name in English** 沒有資料填報 No information reported

地址 **Address**

國家／地區 Country／Region

電郵地址 **Email Address**

公司編號 **Company Number**
(只適用於在香港註冊的法人團體)
(Only applicable to body corporate registered in Hong Kong)

2 身分 **Capacity** ☐ 董事 Director ☐ 候補董事 Alternate Director 代替 Alternate to

中文名稱 **Name in Chinese**

英文名稱 **Name in English** 沒有資料填報 No information reported

地址 **Address**

國家／地區 Country／Region

電郵地址 **Email Address**

公司編號 **Company Number**
(只適用於在香港註冊的法人團體)
(Only applicable to body corporate registered in Hong Kong)

表格 Form **NAR1**

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公司編號 Company Number: 2111264

12 董事 Directors (續上頁 cont'd)

C. 備任董事 Reserve Director
(只適用於只有一名成員而該成員同時亦是唯一董事的私人公司)
(Only applicable to a private company with only one member who is also the sole director of the company)

中文姓名 **Name in Chinese**		
英文姓名 **Name in English**	姓氏 Surname	
	名字 Other Names	
前用姓名 **Previous Names**	中文 Chinese	
	英文 English	
別名 **Alias**	中文 Chinese	
	英文 English	
住址 **Residential Address**		
	國家／地區 Country／Region	
電郵地址 **Email Address**		

身分證明 **Identification**

(a) 香港身分證號碼 **Hong Kong Identity Card Number** ( )

(b) 護照 **Passport**
簽發國家 Issuing Country
號碼 Number

表格 Form **NAR1**

"J" p 7

公司編號 Company Number

2111264

13 有股本公司的成員詳情 Particulars of Member(s) of a Company Having a Share Capital

☑ 非上市公司的成員詳情列於附表一
Particulars of members of a non-listed company are listed in Schedule 1

☐ 上市公司的成員詳情列於附表二
Particulars of members of a listed company are listed in Schedule 2

14 公司紀錄 Company Records

公司備存下列紀錄的地址(如並非備存於第 6 項所述的註冊辦事處內)
Address where the following company records are kept (if not kept at the registered office stated in Section 6)

公司紀錄 Company Records	地址 Address

15 陳述書 Statement

(如屬私人公司，請在空格內加上 ✓ 號以作出此項陳述 For a private company, please tick the box to make the Statement)

☑ 現述明公司自最近一份周年申報表的結算日期起(如屬首份周年申報表，則自公司成立爲法團的日期起)，並沒有發出邀請，以邀請公眾人士認購公司的任何股份或債權證；同時如成員人數於本申報表的結算日期當日超過五十名，則超出五十名之數的成員，全屬根據《公司條例》第 11(2)條於計算公司成員人數時不包括在內的人。
The company has not, since the date of the last annual return (or since the date of incorporation in the case of the first annual return), issued any invitation to the public to subscribe for any shares or debentures of the company and that if the number of members of the company exceeds 50 as at the date of this return, the excess consists wholly of persons who, under section 11(2) of the Companies Ordinance, are excluded in the calculation of the number of members of the company.

提示 Advisory Note	所有公司董事均應閱讀公司註冊處編製的《董事責任指引》，並熟悉該指引所概述的董事一般責任。 **All directors of the company are advised to read 'A Guide on Directors' Duties' published by the Companies Registry and acquaint themselves with the general duties of directors outlined in the Guide.**

簽署 Signed : Signed by PIN

姓名 Name : PAMM Corporate Secretary Limited

身分 Capacity : 公司秘書 Company Secretary

日期 Date : 22 / 06 / 2016 (日 DD / 月 MM / 年 YYYY)

表格 Form **NAR1**

附表 Schedule 1 (非上市公司適用 FOR NON-LISTED COMPANY)

本申報表的結算日期
Date to which this Return is Made Up

20 / 06 / 2016
日 DD / 月 MM / 年 YYYY

公司編號 **Company Number**

2111264

非上市公司的成員詳情(第 13 項)

Particulars of Member(s) of a Non-listed Company (Section 13)

截至本申報表的結算日期的成員詳情 Particulars of Member(s) as at the Date to which this Return is Made Up

股份類別 **Class of Shares** Ordinary

此類別股份的已發行總數 **Total Number of Issued Shares in this Class** 10,000

姓名／名稱 Name	地址 Address	股份 Shares			備註 Remarks
		現時持有量 Current Holding	轉讓 Transferred		
			數目 Number	日期 Date	
PAMM Investments Limited	Flat A, 15/F Hillier Comm. Bldg, 65-67 Bonham Strand East, Sheung Wan, Hong Kong	10,000			

"J" p 9 存案 Filed

公司註冊處
Companies Registry

更改公司秘書及董事通知書(委任／停任)
Notice of Change of Company Secretary and Director (Appointment／Cessation)

表格 Form **ND2A**

公司編號 Company Number: 2111264

1 公司名稱 Company Name

Regiments Asia Limited

2 公司秘書／董事的停任 Cessation to Act as Company Secretary／Director

A. 現時在公司註冊處登記的詳情 Particulars Currently Registered with the Companies Registry

身分 Capacity: ☐ 公司秘書 Company Secretary ☑ 董事 Director ☐ 候補董事 Alternate Director

代替 Alternate to:

公司秘書／董事的詳情(自然人) Particulars of Company Secretary／Director (Natural Person)

中文姓名 Name in Chinese:

英文姓名 Name in English
姓氏 Surname: ESSA
名字 Other Names: SALIM AZIZ

身分證明 Identification
香港身分證號碼 Hong Kong Identity Card Number: -
護照號碼 Passport Number: M00073786

或 OR

公司秘書／董事的詳情(法人團體) Particulars of Company Secretary／Director (Body Corporate)

中文及英文名稱 Chinese and English Names:

B. 停任詳情 Details of Cessation

停任原因 Reason for Cessation: ☑ 辭職／其他 Resignation／Others ☐ 去世 Deceased

停任日期 Date of Cessation: 17 / 11 / 2016
日 DD / 月 MM / 年 YYYY

上述董事或候補董事在停任日期後，是否仍然擔任這公司的候補董事或董事職位？
Will this director or alternate director continue to hold office as alternate director or director in this company after the date of cessation?
☐ 是 Yes ☑ 否 No

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Document Ref. No.:70000828187
Submission Date:17/11/2016
Resubmission Date:-

表格 Form **ND2A**

公司編號 Company Number
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2111264

3 委任公司秘書／董事(自然人)Appointment of Company Secretary／Director (Natural Person)

身分 Capacity: ☐ 公司秘書 Company Secretary ☑ 董事 Director ☐ 候補董事 Alternate Director

代替 Alternate to:

中文姓名 Name in Chinese:

英文姓名 Name in English — 姓氏 Surname: SINGH

名字 Other Names: AASHIKA

前用姓名 Previous Names — 中文 Chinese:

英文 English:

別名 Alias — 中文 Chinese:

英文 English:

地址 Address:
233 KARUNAMAYEE GHAT ROAD,
DHARA PARA, TOLLYGUNGE, KOLKATA,
PIN 700082, WEST BENGAL

國家／地區 Country／Region: India

電郵地址 Email Address:

身分證明 Identification

(a) 香港身分證號碼 Hong Kong Identity Card Number:

(b) 護照 Passport — 簽發國家 Issuing Country: India

號碼 Number: L1999184

委任日期 Date of Appointment: 17 / 11 / 2016
日 DD / 月 MM / 年 YYYY

上述董事或候補董事在獲得這次委任時，是否已經是這公司的現任候補董事或董事？
Is this director or alternate director already an existing alternate director or director in this company at the time of this appointment?
☐ 是 Yes ☑ 否 No

提示 Advisory Note	所有公司董事均應閱讀公司註冊處編製的《董事責任指引》，並熟悉該指引所概述的董事一般責任。 All directors of the company are advised to read 'A Guide on Directors' Duties' published by the Companies Registry and acquaint themselves with the general duties of directors outlined in the Guide.

出任董事職位同意書 Consent to Act as Director

本人同意擔任公司的董事，並確認本人已年滿18歲。
I consent to act as a director of this company and confirm that I have attained the age of 18 years.

Signed by PIN

SINGH, AASHIKA
董事 Director

表格 Form **ND2A**

公司編號 Company Number
2111264

4 委任公司秘書／董事(法人團體)Appointment of Company Secretary／Director (Body Corporate)

身分 Capacity ☐ 公司秘書 Company Secretary ☐ 董事 Director ☐ 候補董事 Alternate Director

代替 Alternate to

中文名稱 Name in Chinese

英文名稱 Name in English

地址 Address

國家／地區 Country／Region

電郵地址 Email Address

公司編號 Company Number
(只適用於在香港註冊的法人團體)
(Only applicable to body corporate registered in Hong Kong)

委任日期 Date of Appointment
日 DD / 月 MM / 年 YYYY

上述董事或候補董事在獲得這次委任時，是否已經是這公司的現任候補董事或董事？
Is this director or alternate director already an existing alternate director or director in this company at the time of this appointment? ☐ 是 Yes ☐ 否 No

提示 Advisory Note	所有公司董事均應閱讀公司註冊處編製的《董事責任指引》，並熟悉該指引所概述的董事一般責任。 All directors of the company are advised to read 'A Guide on Directors' Duties' published by the Companies Registry and acquaint themselves with the general duties of directors outlined in the Guide.

出任董事職位同意書 **Consent to Act as Director**

5 確認(適用的話) Confirmation (if applicable)

名列本通知書內的每一名獲委任爲公司秘書的自然人通常居於香港。
Each natural person appointed as company secretary and named in this Notice ordinarily resides in Hong Kong.

簽署 Signed : Signed by PIN

姓名 Name : PAMM CORPORATE SECRETARY LIMITED

身分 Capacity : 公司秘書 Company Secretary

日期 Date : 17 / 11 / 2016 (日 DD / 月 MM / 年 YYYY)

"J" p 1

From: Business Man
Sent: Sunday, 22 March 2015 4:10 PM
To: Ashu
Subject: Fwd: 转发：
Attachments: Final CSR 2015 workings.xlsx

== == == == == == Forwarded message == == == == == ==
From：zhangminyu<zhangminyu54642@qq.com>
To："Business Man" <infoportal1@zoho.com>
Date：Wed, 07 Jan 2015 21:40:24 -0800
Subject：转发：
== == == == == == Forwarded message == == == == == ==

Dear Sir

FYI

Regards !

---------- 原始邮件 ----------

发件人: "Bansal Rupesh";<replyrb@googlemail.com>;
发送时间: 2015年1月6日(星期二) 晚上9:34
收件人: "zhangminyu"<zhangminyu54642@qq.com>;
主题: （无主题）

--
This message has been scanned for viruses and dangerous content by **MailScanner**, and is believed to be clean.

"J" p 2

359, 100 and 95 PROJECT WORKINGS

HEADS	359 Project	100 Project	95 Project	TOTAL
Each Loco Value	ZAR 50.48m	ZAR 44m	ZAR 28.28m	
PROJECT VALUE	ZAR 18122.32 m	ZAR 4400 m	ZAR 2686.60m	ZAR 221522.32 m
Total receivables will be from CSR for the whole Projects (20% for 95 and 21% for 359 & 100)	ZAR 3805.6872 m	ZAR 924 m	ZAR 537.32m	ZAR 5267.0072 m
CSR PAID till today (6th Jan 2015) including all transfers. (NOTE: CSR Paid at different times when it was due and CSR applied various Forex rate ZAR/USD at the time of payment, JJT/CGT received all in USD)	USD 107203921		USD 16699902.89	USD 123,903,822.89
Receivables from CSR	21% is Total Receivables (2% Advance Success Fee & 19% Receivables on actual basis when it is due from CSR)		20% is total receivables	ZAR 5267007200
"JJT/CGT" and Expenditures	Out of 2% Success Fee = (1% Success Fee for JJT and 1% expenditures) Out of 19% CSR receivables, JJT receives 15% and expenditure is 85%		Out of 20% receivables = (CGT Receives 15% and expenditures 85%)	
HENCE Receivables FIGURES WILL BE FOR WHOLE PROJECT	Expenditures ZAR 3862577880 JJT = ZAR 867109320		Expenditures = ZAR 456722000 CGT = ZAR 80598000	Total Expenditures = ZAR 3908250080 JJT/CGT = ZAR 947707320
Expenditures	(A)SUCCESS FEE: 1% (USD 21005903) expenditures. (B) 85% of remaining Receivables = USD 55413297.75 expenditures done		85% of receivables = USD 14194917.45 expenditures done	Total Expenditures = USD 90614118.20
JJT/CGT	(A)SUCCESS FEE: 1% (USD 21005903) retained by JJT (B) 15% of remaining balance = USD 9778817.25 retained by JJT		15% of receivables = USD 2504985.43 retained by CGT	JJT/CGT = USD 33289705.68
PLEASE NOTE	1. JJT/CGT in total have to receive ZAR 5267007200. CSR has made several payments using applicable forex rates to transfer ZAR into applicable USD.			
	2. Request CSR to inform that in total how many ZAR CSR has transferred and applicable exchange rate for which (JJT/CGT) received in total USD 123,903,822.89 till now.			
	3. The above ZAR amount which was used to transfer USD 123,903,822.89, this can be deducted from total receivables ZAR 5267,007,200. This figure will give the balance dues total from CSR.			
	4. The above balance "X" amount in ZAR to be paid by CSR in Future to JJT/CGT and JJT/CGT have to account 85% towards expenditures.			

VV5-PEH-1353

"K" p 1

Addendum to Agreements

signed between

CRRC (Hong Kong) Co., Ltd.
(Reg. No.: 39133264-000-04-14-4)

and

Regiments Asia Limited.
(Reg. No.: 2111264)

and

Tequesta Group Ltd.
(Reg. No.: 156268)

dated

August, 2016.

1 PREAMBLE

1.1 Whereas the Parties have signed the following Agreements:

a. the Business Development Services Agreement for 100 Electric Locomotives Project (100 Project Agreement) dated 2nd January, 2015 between CSR (Hong Kong) Co., Ltd. (hereafter as CSR HK) and Regiments Asia Limited (Regiments);

b. the Business Development Services Agreement for 359 Electric Locomotives Project (359 Project Agreement) dated 18th May, 2015 between CSR HK and Tequesta Group Ltd. (Tequesta).

which outline the relationship between the Parties and the terms of business between the Parties with respect to each transaction;

1.2 Whereas the Parties had previously agreed that CSR HK would withhold 15% of each of the amounts due and payable respectively to Regiments and Tequesta for a period not longer than 30 days from the date CSR receives their final payment from Transnet;

1.3 Whereas the Parties have now agreed to make certain amendments to the above Agreements;

1.4 Whereas CSR (Hong Kong) Co., Ltd. has changed its name into CRRC (Hong Kong) Co., Ltd. (CRRC HK).

2 AMENDMENT

The Parties now hereby agree to re-structure the payment method as follows:

2.1 That with effectiveness of this Addendum CRRC HK will no longer withhold any amount from the amounts that are due and payable to Regiments and Tequesta against the above Agreements. The amounts due to Regiments and Tequesta will be paid by CRRC HK without any offset, deduction or adjustments against invoices supplied by Regiments and Tequesta except that (1) the Contract for Maintenance Project under the Business Development Services Agreement (No.: SA-2015-2450) between CSR ZELC and Regiments dated 10th June, 2015 is signed between Transnet and CRRC ZELC sixty (60) business days after received LOA as long as CRRC don't cause any delays and (2) E-maintenance for at least 95 Project or 100 Project have been effective and executed before October 2018 under the Maintenance Project as long as CRRC don't delay any process. If the above-mentioned two conditions are not achieved, CRRC HK will be entitled to withdraw 15% of all paid amount under 100 Project Agreement and 359 Project Agreement by the same amount due and payable under

359 Project Agreement signed between CSR HK and Tequesta dated 18th May 2015

2.2 That within 10 working days after CRRC ZELC receives the Letter of Award (LoA) for the Maintenance Project, CRRC HK will release to Regiments, the previous accumulated amount of US$ 15,144,510.55 being the 15% of the amounts withheld till date on 3rd August 2016 as per details below:

Detailed amount paid and withheld by CRRC HK to Regiments under 100 Project Agreement till date on 3rd August 2016:

Invoice No.	Invoice Date	Invoice Amount ($)	Amount Paid ($)	Amount Withheld ($)	
INO00106	2015/1/12	3,200,000.00	2,720,000.00	480,000.00	
INO00107	2015/1/13	3,000,000.00	2,550,000.00	450,000.00	11.488
INO00108	2015/1/16	2,950,000.00	2,507,500.00	442,500.00	
INO00109	2015/1/19	2,850,000.00	2,422,500.00	427,500.00	
INO00122	2015/7/25	2,941,935.00	2,500,644.75	441,290.25	12.617
INO00123	2015/8/31	4,081,895.34	3,469,896.04	612,299.30	13.6398
INO00124	2015/9/24	4,141,448.00	3,520,229.10	621,216.90	13.444
INO00125	2015/10/21	4,192,590.00	3,563,701.50	628,888.50	13.28
INO00126	2015/11/25	3,934,812.00	3,344,590.20	590,221.80	14.15
INO00127	2015/12/28	3,249,586.00	2,762,148.10	487,437.90	15:23
Total Amount Withheld				USD 5,181,354.65	

Detailed amount paid and withheld by CRRC HK to Tequesta under 359 Project Agreement till date on 3rd August 2016:

Invoice No.	Invoice Date	Invoice Amount ($)	Amount Paid ($)	Amount Withheld ($)	
CSR001	2015/7/20	3,600,000.00	3,060,000.00	540,000.00	
CSR002	2015/7/23	2,950,000.00	2,507,500.00	442,500.00	12.656
CSR003	2015/8/5	3,150,000.00	2,677,500.00	472,500.00	
CSR004	2015/8/6	2,400,000.00	2,040,000.00	360,000.00	
CSR005	2015/8/17	2,900,000.00	2,465,000.00	435,000.00	12:656
CSR006	2015/8/17	1,700,000.00	1,445,000.00	255,000.00	
CSR007	2015/8/24	3,300,000.00	2,805,000.00	495,000.00	

→ S has taken as 619m.

Invoice No.	Invoice Date	Invoice Amount ($)	Amount Paid ($)	Amount Withheld ($)
CSR008	2015/8/24	1,650,000.00	1,402,500.00	247,500.00
CSR009	2015/9/1	3,500,000.00	2,975,000.00	525,000.00
CSR010	2015/9/1	1,500,000.00	1,275,000.00	225,000.00
CSR011	2015/9/8	2,750,000.00	2,337,500.00	412,500.00
CSR012	2015/9/8	2,100,000.00	1,785,000.00	315,000.00
CSR013	2015/9/15	2,950,000.00	2,507,500.00	442,500.00
CSR014	2015/9/15	2,025,000.00	1,721,250.00	303,750.00
CSR015	2015/9/22	2,200,000.00	1,870,000.00	330,000.00
CSR016	2015/9/22	2,450,000.00	2,082,500.00	367,500.00
CSR017	2015/9/29	3,125,000.00	2,656,250.00	468,750.00
CSR018	2015/9/29	1,900,000.00	1,615,000.00	285,000.00
CSR019	2015/10/6	2,875,000.00	2,443,750.00	431,250.00
CSR020	2015/10/6	2,100,000.00	1,785,000.00	315,000.00
CSR022	2016/5/26	3,181,364.00	2,704,159.40	477,204.60
CSR023	2016/7/4	5,803,765.00	4,933,200.25	870,564.75
CSR024	2016/8/2	6,310,912.50	5,364,275.63	946,636.88
Total Amount Withheld				USD 9,963,156.23

.565

15.677
15.0385
13.83

2.3 In consideration of the previous arrangement, the Parties hereby agree that CRRC HK will withhold 100% of the amounts due and payable to Regiments and Tequesta for the last 95 locomotives under the 359 Project Agreement, even if the quantity of 359 locomotives may be changed by customer. This translates to 15% of the agreed amount under the 100 Project Agreement and 359 Project Agreement. The amount so withheld will be released to Regiments or Tequesta by CRRC HK within 90 days after the final payment is received by CRRC from Transnet, provided there is no claim by any interested party during this 90 days period. Retentions on account of performance guarantee will not be considered for this purpose.

2.4 The Parties agree that the amounts withheld as per Clause 2.3 above may be used by CRRC to offset any amounts that CRRC might have to pay any interested party up to a maximum of 15% of the total amount due and payable to Regiments and Tequesta. In such an event, CRRC will advise Regiments of such claim and provide Regiments with proof of such payment to the interested party.

2.5 The Parties further agree that once final payment is made to Regiments or Tequesta as per Clause 2.3 above, CRRC will have no further claim on Regiments or Tequesta for the amounts paid over to Regiments or Tequesta for any reason whatsoever.

3 **ALL OTHER TERMS AND CONDITIONS CONTAINED IN THE RESPECTIVE ORIGINAL AGREEMENTS WILL REMAIN UNCHANGED AND CONTINUE TO REMAIN IN FORCE FOR THE DURATION OF THE RESPECTIVE AGREEMENTS.**

4 **THIS ADDENDUM WILL BE EFFECTIVE WHEN ALL PARTIES SIGN AND STAMP ON IT.**

For and on behalf of CRRC (Hong Kong) Co., Ltd.

Signature

CRRC HONG KONG CO., LTD. 中國中車 (香港) 有限公司

Name: Ma Zhen

Position: Director General Manager

Witness:

VV5-PEH-1358

"L" p 1

Addendum to Agreements

signed between

CRRC (Hong Kong) Co., Ltd.
(Reg. No.: 39133264-000-04-14-4)

and

Regiments Asia Limited.
(Reg. No.: 2111264)

and

Tequesta Group Ltd.
(Reg. No.: 156268)

dated

August, 2016.

1 PREAMBLE

1.1 Whereas the Parties have signed the following Agreements:

a. the Business Development Services Agreement for 100 Electric Locomotives Project (100 Project Agreement) dated 2nd January, 2015 between CSR (Hong Kong) Co., Ltd. (hereafter as CSR HK) and Regiments Asia Limited (Regiments);

b. the Business Development Services Agreement for 359 Electric Locomotives Project (359 Project Agreement) dated 18th May, 2015 between CSR HK and Tequesta Group Ltd. (Tequesta).

which outline the relationship between the Parties and the terms of business between the Parties with respect to each transaction;

1.2 Whereas the Parties had previously agreed that CSR HK would withhold 15% of each of the amounts due and payable respectively to Regiments and Tequesta for a period not longer than 30 days from the date CSR receives their final payment from Transnet;

1.3 Whereas the Parties have now agreed to make certain amendments to the above Agreements;

1.4 Whereas CSR (Hong Kong) Co., Ltd. has changed its name into CRRC (Hong Kong) Co., Ltd. (CRRC HK).

2 AMENDMENT

The Parties now hereby agree to re-structure the payment method as follows:

2.1 That with effectiveness of this Addendum CRRC HK will no longer withhold any amount from the amounts that are due and payable to Regiments and Tequesta against the above Agreements. The amounts due to Regiments and Tequesta will be paid by CRRC HK without any offset, deduction or adjustments against invoices supplied by Regiments and Tequesta except that (1) the Contract for Maintenance Project under the Business Development Services Agreement (No.: SA-2015-2450) between CSR ZELC and Regiments dated 10th June, 2015 is signed between Transnet and CRRC ZELC sixty (60) business days after received LOA as long as CRRC don't cause any delays and (2) E-maintenance for at least 95 Project or 100 Project have been effective and executed before October 2018 under the Maintenance Project as long as CRRC don't delay any process. If the above-mentioned two conditions are not achieved, CRRC HK will be entitled to withdraw 15% of all paid amount under 100 Project Agreement and 359 Project Agreement by the same amount due and payable under

359 Project Agreement signed between CSR HK and Tequesta dated 18th May 2015

2.2 That within 10 working days after CRRC ZELC receives the Letter of Award (LoA) for the Maintenance Project, CRRC HK will release to Regiments, the previous accumulated amount of US$ 15,144,510.55 being the 15% of the amounts withheld till date on 3rd August 2016 as per details below:

Detailed amount paid and withheld by CRRC HK to Regiments under 100 Project Agreement till date on 3rd August 2016:

Invoice No.	Invoice Date	Invoice Amount ($)	Amount Paid ($)	Amount Withheld ($)	
INO00106	2015/1/12	3,200,000.00	2,720,000.00	480,000.00	
INO00107	2015/1/13	3,000,000.00	2,550,000.00	450,000.00	11.488
INO00108	2015/1/16	2,950,000.00	2,507,500.00	442,500.00	
INO00109	2015/1/19	2,850,000.00	2,422,500.00	427,500.00	
INO00122	2015/7/25	2,941,935.00	2,500,644.75	441,290.25	12.617
INO00123	2015/8/31	4,081,895.34	3,469,896.04	612,299.30	13.6398
INO00124	2015/9/24	4,141,448.00	3,520,229.10	621,216.90	13.444
INO00125	2015/10/21	4,192,590.00	3,563,701.50	628,888.50	13.28
INO00126	2015/11/25	3,934,812.00	3,344,590.20	590,221.80	14.15
INO00127	2015/12/28	3,249,586.00	2,762,148.10	487,437.90	15:23
Total Amount Withheld				USD 5,181,354.65	

Detailed amount paid and withheld by CRRC HK to Tequesta under 359 Project Agreement till date on 3rd August 2016:

Invoice No.	Invoice Date	Invoice Amount ($)	Amount Paid ($)	Amount Withheld ($)	
CSR001	2015/7/20	3,600,000.00	3,060,000.00	540,000.00	
CSR002	2015/7/23	2,950,000.00	2,507,500.00	442,500.00	12.656
CSR003	2015/8/5	3,150,000.00	2,677,500.00	472,500.00	
CSR004	2015/8/6	2,400,000.00	2,040,000.00	360,000.00	
CSR005	2015/8/17	2,900,000.00	2,465,000.00	435,000.00	12:656
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For and on behalf of CRRC (Hong Kong) Co., Ltd.

Signature

CRRC HONG KONG CO., LTD. 中國中車 (香港) 有限公司

Name: Ma Zhen

Position: Director General Manager

Witness:

"M" p 1

From: Ashu <ashu@sahara.co.za>
Sent: 21 December 2011 11:56
To: piyoosh@worldswindow.cc
Subject: Emailing: Update on Tender iCLM HQ 0829_RTG & STS Cranes Ngqura
Attachments: Update on Tender iCLM HQ 0829_RTG & STS Cranes Ngqura.docx

Your message is ready to be sent with the following file or link attachments:

Update on Tender iCLM HQ 0829_RTG & STS Cranes Ngqura

Note: To protect against computer viruses, e-mail programs may prevent sending or receiving certain types of file attachments. Check your e-mail security settings to determine how attachments are handled.

"M" p 2

Transnet SOC Limited Registration Number 1990/000900/06

Carlton Centre
150 Commissioner Str. Johannesburg
2001

P.O. Box 72501
Parkview
South Africa, 2122
T +27 11 308 2526
F +27 11 308 2312

TRANSNET

MEMORANDUM

www.transnet.net

To: Mr. Karl Socikwa, Chief Executive Transnet Port Terminals

From: Mr. Denzil Pillay, Executive Manager Capital Procurement

SUBJECT: BACKGROUND AND STATUS UPDATE ON TENDER iCLM HQ 0829 – Design, manufacture, delivery, erection, testing and commissioning of 18 Single Lift Rubber Gantry Cranes (RTG) and 4 Twin Lift Ship to Shore (STS) Cranes for Ngqura Container Terminal

BACKGROUND:

1) On the 4th October 2011, the Transnet Board Acquisitions and Disposals (A&D) Committee recommended approval to the Transnet Board of Expansion of Ngqura Container Terminal from a 2-Berth super structure to a 3-berth super structure terminal, at a total funding of approximately R1.09bn, excluding borrowing costs.

2) On the 4th October 2011 the A & D further resolved to approve the procurement strategy for the acquisition of container handling equipment and infrastructure for Ngqura Container Terminal expansion, conducted through a transparent tender process.

3) On the 24th October 2011 the Transnet Board resolved that capital investment for the expansion of the Ngqura Container Terminal from a 2-berth super structure to a 3-berth super structure be approved, subject to attaining PFMA approval from the Shareholder Minister.

4) Approval was requested from Minister as the non-recovery of this investment would have been due to TPT operating the terminal without a terminal operating license consequently the investment was considered risky and the board did not want to breach their fiduciary duties given the uncertainty.

5) Transnet Port Terminals, the current terminal operator at the Ngqura Container Terminal, had an interim agreement in place with TNPA for a 15 (fifteen) year duration. The said agreement is subject to the condition that the license may terminate if a third party is authorized to operate the terminal or in the event of a section 56 (of the National Ports Act) license being granted.

6) Subsequently the Minister of Public Enterprises granted Transnet a three year terminal operating license only to operate the Ngqura Container Terminal commencing 1 December 2011.

7) On the 24th November 2011, the Transnet Board reviewed their decision made on the 24th October 2011 and in light of the three year license agreement, re-moved the conditional approval and granted approval to proceed with the said investment

BUDGET IMPLICATIONS

8) The approved budget for this tender is R1.099 billion.

CURRENT STATUS:

9) The Tender is divided into three proposals:
   - Proposal A: 18x RTGs for NCT with options for an additional 10x RTG's for NCT
   - Proposal B: 4x twin lift STS cranes for NCT with options for an additional 3x twin lift STS cranes for NCT and 2x single STS cranes for DCT
   - Proposal C: Combination of proposal A and B

10) The RFP was advertised in the Sunday Times on the 4th December 2011 given the 7th December 2011 Preferential Procurement Policy framework Act ("PPPFA) changes deadline but the RFP was released on the 6th December 2011 after GCE approval was received.

Summary of Milestones		
Description	**Date**	**Status**
Advertise in media	04-Dec-11	Complete
Tender clarification meeting Ngqura	09-Jan-12	
Tender clarification meeting Durban	10-Jan-12	
Tenders close	31-Jan-12	
SD evaluation complete	23-Feb-12	
Technical evaluation complete	07-Mar-12	
Financial evaluation complete	19-Mar-12	
DAC submission complete	20-Mar-12	
Submit to DAC for approval	22-Mar-12	
Submit to Group for approval	26-Mar-12	
Approval received	30-Mar-12	
Negotiations complete	16-Apr-12	
Issue letter of award	26-Apr-12	
Final contract signed	14-May-12	
Delivery RTG's	30-Aug-13	
Delivery STS's	02-Oct-13	

Compiled by:
Denzil Pillay
Executive Manager Capital Procurement

"N" p 1

DATE	DESCRIPTION	WITHDRAWAL	DEPOSIT	BALANCE
01/11/2012	**BALANCE BROUGHT FORWARD**			**14887.57**
11/12/2012	SWEEP TRF TO AED 01202116701	1906.32		12981.25
01/02/2013	**BALANCE BROUGHT FORWARD**			**7329.06**
05/02/2013	IT02091302040505, MRMDUS33XXX J J TRADING FZE PO BOX 51016, HAMRIYAH, TXN DATE: 04/02/2013	256,129.58		263,458.61
	IT02091302040505, TOTAL TRANSACTION CHARGES, TXN DATE: 04/02/2	5.00		263,453.64
	SAE05001C0000021-00001	130,000.00		133,453.64
09/02/2013	SAE05001C0000023-00001, PI9AE04106A00028	67,000.00		66,453.64

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REFERENCE	TYPE	VALUE DATE	POST DATE	DESCRIPTION	CCY	TRANSACTION AMOUNT	CHEQUE NUMBER
0009305	612	28/01/2013	28/01/2013	SAE05001C000001900001	USD	272.33DR	TO FEL
0009472	612	28/01/2013	28/01/2013	SAE05001C000001800001	USD	816.99DR	TO GATEWAY
0009306	612	28/01/2013	28/01/2013	SAE05001C000001700001	USD	816.99DR	TO ACCURATE
0007305	512	28/01/2013	28/01/2013	B/O ACCURATE INVESTMENTS LTD	USD	100.00CR	
0008723	612	09/01/2013	09/01/2013	SAE05001C000001000001	USD	285,00.00DR	TO SES
0005984	512	08/01/2013	09/01/2013	IT02091301080379	USD	276,469.58CR	FR JJ
0008592	512	09/01/2013	09/01/2013	B/O GATEWAY LTD	USD	10,000.00CR	
0005984	302	08/01/2013	09/01/2013	IT02091301080379	USD	5.00DR	
0010480	912	05/01/2013	05/01/2013	SWEEP TRF TO AED 01202116701	USD	5,310.46DR	

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TRANSACTION DATE	VALUE DATE	DESCRIPTION	TRANSACTION AMOUNT	CURRENT BALANCE
		OPENING BALANCE		**42,056.00**
31/12/2012	31/12/2012	SERVICE CHARGES - DR (REF: CHSF311212455976) SEMI ANNUAL CHARGES - BRANCH BANKING 000113	100.00DR	41,956.00
03/01/2013	03/01/2013	FAST WITHDRAWAL - CUSTOMER - DEBIT (REF: CTSF030113561831) CHEQUE NO: 000173 - BRANCH BANKING 000112	4,500.00DR	37,456.00
09/01/2013	09/01/2013	AC TO AC WITHIN BRANCH - CREDIT (REF: C766090113143625) I INTERNET BANKING - 000165	72,996.00CR	110,452.00
09/01/2013	09/01/2013	FAST WITHDRAWAL - CUSTOMER - DEBIT (REF: CTSF090113759635) CHEQUE NO: 174 - BRANCH BANKING 000174	70,000.00DR	40,452.00
13/01/2013	13/01/2013	AC TO AC WITHIN BRANCH - CREDIT (REF: C746130113172229) - INTERNET BANKING - 000165	15,000.00CR	55,452.00
13/01/2013	13/01/2013	FAST WITHDRAWAL - CUSTOMER - DEBIT (REF: CTSF130113852680) CHEQUE NO: 176 - BRANCH BANKING - 000174	30,000.00DR	25,452.00
23/01/2013	23/01/2013	AC TO AC WITHIN BRANCH - CREDIT (REF: C787230113101649) - INTERNET BANKING - 000165	40,147.80CR	65,600.00
26/01/2013	26/01/2013	IC PROCEEDS - SINGLE (REF: 9C13026330584540) CHEQUE NO: 177 - INWARD CLEARING - 000006	22,000.00DR	43,600.00
28/01/2013	28/01/2013	FAST WITHDRAWAL - CUSTOMER - DEBIT (REF: CTSF280113201789) CHEQUE NO: 000178 - BRANCH BANKING - 000112	3,500.00DR	40,100.00
		CLOSING BALANCE		**40,100.00**
		OPENING BALANCE		**40,100.65**
04/02/2013	04/02/2013	IC PROCEEDS - SINGLE (REF:9C13035012191410) CHEQUE NO: 149 INWARD CLEARING - 000006	15,000.00DR	25,100.65
25/02/2013	25/02/2013	AC TO AC WITHIN BRANCH - CREDIT (REF: C787250213125424) - INTERNET BANKING - 000165	600,000.00CR	625,100.65
26/02/2013	26/02/2013	FAST WITHDRAWAL - CUSTOMER DEBIT (REF: CTSF260213128603) CHEQUE NO: 179 BRANCH BANKING 000113	550,000.00DR	75,100.65
		CLOSING BALANCE		**75,100.65**

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TRANSACTION DATE	VALUE DATE	DESCRIPTION	TRANSACTION AMOUNT	CURRENT BALANCE
		OPENING BALANCE		**11,783.00**
31/12/2012	31/12/2013	SERVICE CHARGES - DR (REF: CHSF311212456902) SEMI ANNUAL CHARGES - BRANCH BANKING - 000113	27.23DR	11,756.00
08/01/2013	08/01/2013	FT-HIGH VALUE PAYMENT (REF:FCSF080113702240) REF: 008341991. REMITTER INFO: J J TRADING FZE, SENDER: MRMDUS33XXX, VALUE DATE: 08-01-2013, TRF CCY USD, TRF AMT: 371469.58, ORD INST" BBMEAEADXXX - BRANCH BANKING - 000138	371,469.58CR	383,226.00
08/01/2013	08/01/2013	FT-HIGH VALUE PAYMENT (REF: FCSF080113702241) REF: 008341990, REMITTER INFO: CENTURY GENERAL TRADING FZE, SENDER MRMDUS33XXX; VALUE DATE: 08-01-2013, TRF CCY: USD, TRF AMT 463216.88 ORD INST: BBMEAEADXXX-BRANCH BANKING - 000138	463,216.88CR	846,443.00
09/01/2013	09/01/2013	FT-HIGH VALUE PAYMENT (REF: FCSF090113728963) REF: 2217300008EZ, REMITTER INFO: SAHARA COMPUTERS PTY LTD, SENDER: CHASUS33XXX, VALUE DATE: 09-01-2013. TRF CCY: USD, TRF AMT: 166043.40, ORD INST SBINZAJJ - BRANCH BANKING - 000138	166,043.40	1,012,486.00
09/01/2013	09/01/2013	ONLINE REMITTANCE (REF: C734090113103527) INTERNET BANKING - 000165	68,942.00DR	943,544.00
09/01/2013	09/01/2013	CHARGE TO CUSTOMER (REF: C734090113103527) INTERNET BANKING - 000165	13,61DR	943,530.00
09/01/2013	09/01/2013	FT OUTGOING CUSTOMER BOOKING (REF: 0113/13/00012/00) 0113/13/00012/00 FVG SES TECHNOLOGIES - BRANCH BANKING - 000138	800,000.00DR	143,530.00
09/01/2013	09/01/2013	CHARGE TO CUSTOMER (REF: 0113/13/00012/00) 0113/13/00012/00 FVG SES TECHNOLOGIES - BRANCH BANKING - 000138	13.61DR	143,517.00
09/01/2013	09/01/2013	AC TO AC WITHIN BRANCH - DEBIT (REF: C766090113143625) INTERNET BANKING - 000165	20,000.00DR	123,517.00
10/01/2013	10/01/2013	FT-HIGH VALUE PAYMENT (REF: FCSF090113754702) REF: 009377874 REMITTER INFO: J J TRADING FZE, SENDER: MRMDUS33XXX, VALUE DATE: 10-01-2013, TRF CCY: USD, TRF AMT: 448725.00, ORD INSTl BBMEAEADXXX - BRANCH BANKING - 000138	448,725.00CR	572,242.00

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12/01/2013	12/01/2013	CHARGE TO CUSTOMER (REF: 0113/13/00018/00) 0113/13/00018/00 FVG SES TECHNOLOGIES LIMITED - BRANCH BANKING - 00013813	13.61DR	572,228.00
12/01/2013	12/01/2013	FT OUTGOING CUSTOMER BOOKING (REF: 0113/13/00018/00) 0113/13/00018/00 FVG SES TECHNOLOGIES LIMITED - BRANCH BANKING - 000138	475,000.00DR	97,228
13/01/2013	13/01/2013	AC TO AC WITHIN BRANCH - DEBIT (REF: C746130113172229) INTERNET BANKING - 000165	4,109.70DR	93,118.00
23/01/2013	23/01/2013	AC TO AC WITHIN BRANCH DEBIT (REF:C787230113101649) INTERNET BANKING - 000165	11,000DR	82,118.00
29/01/2013	29/01/2013	FT OUTGOING CUSTOMER BOOKING (REF: 0112/13/00084/00) 0112 13 00084 00 FVG FIDELITY ENTERPRISES - BRANCH BANKING - 000138	70,000.00DR	12,118.00
29/01/2013	29/01/2013	CHARGE TO CUSTOMER (REF: 0112/13/00084/00) 0112 13 00084 00 FVG FIDELITY ENTERPRISES - BRANCH BANKING - 000138	13.61DR	12,104.00
		OPENING BALANCE		**12,105.35**
05/02/2013	05/02/2013	FT - HIGH VALUE PAYMENT (REF: FCSF040213553164) REF: 035392761, REMITTER INFO: J J TRADING FZE, SENDER: MRMDUS33XXX, VALUE DATE 05-02-2013 TRF CCY: USD, TFR AMT: 743815.0, PAY DTLS: SUPPLIER PAYMENT, ORD INST: BBMEAEADXXX - BRANCH BANKING 000138	743,815.00CR	755,920.35
13/02/2013	13/02/2013	ONLINE REMITTANCE (REF: C759130213190940) - INTERNET BANKING 000165	200,000.00DR	555,920.35
13/02/2013	13/02/2013	CHARGE TO CUSTOMER (REF: C759130213190940) - INTERNET BANKING 000165	9.26DR	555,911.09
19/02/2013	19/02/2013	ONLINE REMITTANCE (REF: C754190213125235) - INTERNET BANKING 000165	23,908.15DR	532,002.94
19/02/2013	19/02/2013	CHARGE TO CUSTOMER (REF: C754190213125235) INTERNET BANKING 000165	9.26DR	531,993.68
25/02/2013	25/02/2013	AC TO AC WITHIN BRANCH - DEBIT (REF: C787250213125424) - INTERNET BANKING 000165	164,388.07	367,605.61
		CLOSING BALANCE		**367,605.61**

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GLOBAL SCB AED

DATE	DESCRIPTION	DR	CR	BALANCE
17-Feb	OP BALANCE	26,500.00		26,500.00
18-Feb	bc		25.00	26,475.00
19-Feb	cash		26,475.00	-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-

GLOBAL NBAD AED

DATE	DESCRIPTION	DR	CR	BALANCE
17-Feb	OP BALANCE	36,957.98		36,957.98
23-Feb	cash 208		5,000.00	31,957.98
26-Feb	cash 209		6,000.00	25,957.98
09-Mar	cash	150,000.00		175,957.98
17-Mar	cash	80,000.00		255,957.98
17-Mar	cash	23,000.00		278,957.98
20-Mar	cash	202,000.00		480,957.98
24-Mar	cheque rmt	224,200.00		705,157.98
09-Apr	cash	99,000.00		804,157.98
10-Apr	gcl bob aed		650,000.00	154,157.98
15-Apr	cash	230,000.00		384,157.98
17-Apr	cash	224,000.00		608,157.98
21-Apr	grand global	97,500.00		705,657.98
29-May	cash	100,000.00		805,657.98
31-May	sand dunes sale inv	310,600.00		#########
31-May	b c		25.00	#########
05-Jun	a & m	315,300.00		#########
24-Jun	cash	197,500.00		#########
24-Jun	gcl mb usd	184.28		#########
24-Jun	gcl mb usd		184.30	#########
25-Jun	gcl bob aed		900,000.00	729,032.96
29-Jun	cash	141,000.00		870,032.96
03-Jul	b c		100.00	869,932.96
07-Jul	cash	186,750.00		#########
24-Jul	a&m creek castle		399,000.00	657,682.96
24-Jul	l line comm		884.00	656,798.96
03-Aug	a&m creek castle		280,800.00	375,998.96
03-Aug	a&m platinum arc		114,000.00	261,998.96
04-Aug	a&m	327,600.00		589,598.96
04-Aug	rmt	238,500.00		828,098.96
04-Aug	ifl	297,271.00		#########
04-Aug	a&m sand dunes	138,000.00		#########
06-Aug	cash		450,000.00	813,369.96
06-Aug	rg company formation part		34,850.00	778,519.96

GLOBAL MASHREQ AED

DATE	DESCRIPTION	DR	CR	BALANCE
17-Feb	OP BALANCE	-		-
23-Feb	gcl bob aed	300,000.00		300,000.00
25-Feb	sg feb		17,000.00	283,000.00
26-Feb	cash		40,000.00	243,000.00
01-Mar	b c		50.00	242,950.00
03-Mar	mr aj sre		20,000.00	222,950.00
04-Mar	fel mb aed		3,680.00	219,270.00
04-Mar	cash	712,500.00		931,770.00
04-Mar	cash	641,250.00		#########
05-Mar	fel mb usd		#########	102,020.00
08-Mar	cash	90,000.00		192,020.00
13-Mar	cash	668,400.00		860,420.00
15-Mar	cash	233,000.00		#########
16-Mar	fel mb usd		845,825.00	247,595.00
17-Mar	cash	677,350.00		924,945.00
17-Mar	cash	300,000.00		#########
18-Mar	fel mb usd		#########	122,145.00
18-Mar	fel mb aed		36,800.00	85,345.00
19-Mar	cash	779,000.00		864,345.00
22-Mar	thirdeye cheque	400,000.00		#########
22-Mar	thirdeye cheque	225,000.00		#########
22-Mar	jsk cheque	69,793.00		#########
23-Mar	cash	233,000.00		#########
23-Mar	cash	235,150.00		#########
26-Mar	cash	92,000.00		#########
26-Mar	fel mb aed		#########	519,288.00
01-Apr	cash	100,000.00		619,288.00
01-Apr	b c		50.00	619,238.00
05-Apr	cash	69,500.00		688,738.00
06-Apr	cash	615,100.00		#########
07-Apr	cash	355,500.00		#########
07-Apr	fel mb usd		#########	4,688.00
08-Apr	cash	225,000.00		229,688.00
09-Apr	cash	495,000.00		724,688.00
10-Apr	cash	371,250.00		#########
15-Apr	cash	170,000.00		#########
15-Apr	to usd		735,500.00	530,438.00
17-Apr	cash	112,000.00		642,438.00
17-Apr	rmt cheque	224,000.00		866,438.00
20-Apr	rmt cheque	222,250.00		#########
21-Apr	fel renewal uhy		8,000.00	#########
21-Apr	accurate mb aed		#########	80,688.00
21-Apr	cash	230,000.00		310,688.00
21-Apr	cash	224,000.00		534,688.00
22-Apr	cash	400,000.00		934,688.00
22-Apr	rmt cheque	393,750.00		#########
23-Apr	cash		#########	3,438.00
27-Apr	rmt cheque	150,000.00		153,438.00
01-May	gcl bob aed	2,000,000.00		#########
01-May	b c		50.00	#########
01-May	matrix on line service		1,100.00	#########
03-May	office rent		17,250.00	#########
07-May	fel mb aed		368,000.00	#########
08-May	cash	99,000.00		#########
10-May	grand global	195,000.00		#########
10-May	gcl bob aed		#########	561,038.00
11-May	cash	400,000.00		961,038.00
12-May	rmt cheque	410,000.00		#########
14-May	jjt century	2,400,000.00		#########
14-May	jjt century	1,783,200.00		#########
14-May	a & m sales invoice cheq	300,000.00		#########
15-May	jjt century	2,612,200.00		#########
15-May	a & m sales invoice cheq	300,000.00		#########
15-May	fel mb aed		#########	#########
17-May	a & m sales invoice cheq	277,000.00		#########
17-May	rmt sales invoice cheque	202,000.00		#########
17-May	comp africa sales invoice	202,000.00		#########
17-May	grand global sales invoic	90,900.00		#########
17-May	rmt sales invoice cheque	306,000.00		#########
18-May	cash	716,000.00		#########
19-May	ifl	154,000.00		#########
19-May	platinum arc	472,800.00		#########
19-May	accurate mb aed		#########	331,138.00
20-May	cash	100,000.00		431,138.00

GLOBAL BOB AED

DATE	DESCRIPTION	DR	CR	BALANCE
17-Feb	OP BALANCE	42,448.52		42,448.52
17-Feb	fr aed	348,650.00		391,098.52
17-Feb	baa		43,128.00	347,970.52
20-Feb	cash		35,000.00	312,970.52
23-Feb	gcl mb aed		300,000.00	12,970.52
04-Mar	cash	641,250.00		654,220.52
04-Mar	cash	712,500.00		1,366,720.52
05-Mar	amm cheque kamt	1,300,419.00		2,667,139.52
06-Mar	accurate bob aed		#########	459,139.52
13-Mar	cash	581,600.00		1,040,739.52
15-Mar	fel bob usd		#########	11,739.52
16-Mar	cash	35,000.00		46,739.52
18-Mar	fel bob aed		36,800.00	9,939.52
19-Mar	cash	316,000.00		325,939.52
19-Mar	rmt cheque	41,600.00		367,539.52
20-Mar	cash	779,000.00		1,146,539.52
24-Mar	satyam cheque	324,000.00		1,470,539.52
29-Mar	satyam cheque	372,000.00		1,842,539.52
29-Mar	satyam cheque	100,000.00		1,942,539.52
01-Apr	gateway bob aed		368,000.00	1,574,539.52
01-Apr	fel bob aed		368,000.00	1,206,539.52
03-Apr	comp africa		6,980.00	1,199,559.52
05-Apr	comp africa	94,750.00		1,294,309.52
05-Apr	rent home		20,500.00	1,273,809.52
06-Apr	cash	916,085.00		2,189,894.52
06-Apr	ifl		5,430.00	2,184,464.52
06-Apr	fel bob aed		#########	184,464.52
07-Apr	cash	355,500.00		539,964.52
10-Apr	gcl nbad aed	650,000.00		1,189,964.52
12-Apr	rmt		2,718.00	1,187,246.52
15-Apr	cash	450,000.00		1,637,246.52
16-Apr	cash	410,500.00		2,047,746.52
16-Apr	fel bob aed		#########	647,746.52
17-Apr	comp africa	189,500.00		837,246.52
17-Apr	fel bob aed		624,000.00	213,246.52
21-Apr	comp afrca	173,200.00		386,446.52
23-Apr	jjt mangalm	1,835,851.00		2,222,297.52
24-Apr	cash		#########	222,297.52
24-Apr	jjt bri	3,297,070.00		3,519,367.52
24-Apr	gateway bob aed		#########	1,519,367.52
24-Apr	cash		5,000.00	1,514,367.52
24-Apr	cash		5,000.00	1,509,367.52
24-Apr	b c		400.00	1,508,967.52
26-Apr	fel bob usd		#########	39,367.52
26-Apr	jjt force exim	2,349,975.00		2,389,342.52
26-Apr	jjt force exim	1,649,975.00		4,039,317.52
27-Apr	fel bob usd		#########	2,937,267.52
28-Apr	sanjay april		17,000.00	2,920,267.52
29-Apr	jjt force exim	918,100.00		3,838,367.52
30-Apr	jjt force exim	3,084,875.00		6,923,242.52
30-Apr	jjt force exim	3,397,037.50		10,320,280.02
01-May	fel bob usd		#########	-2,406,582.48
01-May	gcl mb aed		#########	-4,406,582.48
01-May	cash		#########	-6,406,582.48
01-May	to usd		36,735.00	-6,443,317.48
01-May	jjt force exim	2,699,257.00		-3,744,060.48
01-May	jjt al sabt	1,500,000.00		-2,244,060.48
01-May	jjt xx	550,000.00		-1,694,060.48
01-May	b c		400.00	-1,694,460.48
03-May	jj xx	367,000.00		-1,327,460.48
03-May	jj xx	476,500.00		-850,960.48
03-May	jj al sabt	951,753.00		100,792.52
04-May	fel bob aed		#########	-3,649,207.48
04-May	gateway bob aed		#########	-6,349,207.48
10-May	jjt mahir gen trd	1,835,950.00		-4,513,257.48
10-May	jjt golden coast	1,500,000.00		-3,013,257.48
10-May	gcl mb aed	1,500,000.00		-1,513,257.48
11-May	fel bob aed		#########	-4,513,257.48
12-May	rmt nida comm		4,000.00	-4,517,257.48
13-May	jjt golden coast	1,985,400.00		-2,531,857.48
13-May	jjt century	2,000,000.00		-531,857.48
13-May	jjt golden coast	446,760.00		-85,097.48
13-May	jjt world vision	2,750,000.00		2,664,902.52
13-May	mrs shivani		#########	-1,008,597.48

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21-May	ifl	215,200.00		646,338.00
21-May	cash	450,000.00		#########
24-May	cash	306,000.00		#########
24-May	cash	202,000.00		#########
28-May	fel mb aed	4,048,000.00		#########
31-May	rmt sales invoice cheque	369,000.00		#########
31-May	gcl bob aed		#########	#########
31-May	b c		50.00	#########
31-May	b c online		200.00	#########
03-Jun	uhy fel cert		1,000.00	#########
03-Jun	cash	79,000.00		#########
03-Jun	cash	670,000.00		#########
03-Jun	comp africa	224,000.00		#########
03-Jun	ifl	301,000.00		#########
03-Jun	ifl	102,000.00		#########
07-Jun	rmt	245,000.00		#########
07-Jun	rmt	297,500.00		#########
07-Jun	rmt	57,500.00		#########
11-Jun	cash	701,500.00		#########
12-Jun	cash	181,750.00		#########
14-Jun	fel mb aed		#########	#########
15-Jun	ifl comm		444.00	#########
17-Jun	cash	31,000.00		#########
17-Jun	cash	67,000.00		#########
17-Jun	land line bill		113.90	#########
17-Jun	fax bill		98.82	#########
17-Jun	internet bill		725.00	#########
18-Jun	cash	294,500.00		#########
18-Jun	gateway mb aed		#########	561,786.28
19-Jun	a & m cheque	235,300.00		797,086.28
19-Jun	sand dunes cheque	244,650.00		#########
19-Jun	ifl cheque	236,600.00		#########
21-Jun	cash	520,050.00		#########
23-Jun	rmt cheque	84,000.00		#########
25-Jun	cash	443,550.00		#########
25-Jun	ifl cheque	100,000.00		#########
25-Jun	sand dunes cheque	200,000.00		#########
26-Jun	rmt cheque	224,000.00		#########
26-Jun	sand dunes cheque	45,000.00		#########
26-Jun	gcl bob aed		#########	#########
28-Jun	cash	186,750.00		#########
28-Jun	cash	124,500.00		#########
28-Jun	a & m cheque	275,050.00		#########
30-Jun	b c		50.00	#########
30-Jun	on line banking		200.00	#########
02-Jul	cash	107,000.00		#########
03-Jul	cash	225,000.00		#########
03-Jul	cash	222,500.00		#########
05-Jul	cash	116,750.00		#########
05-Jul	gcl bob aed		#########	882,236.28
06-Jul	rmt cheque	233,500.00		#########
07-Jul	ifl cheque	116,750.00		#########
08-Jul	comm ifl		4,103.00	#########
08-Jul	cash		250,000.00	978,383.28
16-Jul	cash		100,000.00	878,383.28
16-Jul	rafeena salary rtd	1,270.00		879,653.28
17-Jul	cash	297,750.00		#########
20-Jul	gcl bob aed		985,000.00	192,403.28
23-Jul	cash	200,000.00		392,403.28
03-Aug	cash	585,000.00		977,403.28
04-Aug	rmt	97,500.00		#########
04-Aug	rmt	141,000.00		#########
04-Aug	rent office		17,250.00	#########
01-Oct	excel sunshine	1,150,000.00		#########
01-Oct	sundry third eye		100,000.00	#########
06-Oct	gcl mb aed cash		400,000.00	#########
06-Oct	gcl mb aed cash	400,000.00		#########
09-Oct	gcl mb aed cash	20,000.00		#########
09-Oct	excel		#########	262,403.28
14-Oct	accurate mb aed to gcl m	73,400.00		335,803.28
21-Oct	cash		350,000.00	-14,196.72
21-Oct	excel		470,000.00	-484,196.72
30-Oct	b c		50.00	-484,246.72

13-May	b c		40.00	-1,008,637.48
14-May	jjt golden coast	2,115,100.00		1,106,462.52
14-May	jjt world vision	3,000,500.00		4,106,962.52
14-May	jjt world vision	2,276,500.00		6,383,462.52
14-May	jjt world vision	3,112,290.00		9,495,752.52
15-May	jjt golden coast	1,799,200.00		11,294,952.52
15-May	jjt world vision	1,119,170.00		12,414,122.52
15-May	jjt world vision	1,299,792.00		13,713,914.52
15-May	jjt world vision	1,067,930.00		14,781,844.52
15-May	jjt world vision	989,785.00		15,771,629.52
15-May	accurate bob aed		#########	7,771,629.52
15-May	mrs shivani		#########	424,629.52
15-May	b c		40.00	424,589.52
17-May	jjt world vision	2,648,200.00		3,072,789.52
18-May	cash	306,000.00		3,378,789.52
18-May	cash	410,000.00		3,788,789.52
18-May	sand dunes sales i	423,900.00		4,212,689.52
18-May	accurate bob usd		#########	-4,971,060.48
19-May	comp africa commisson for invoice		735.00	-4,971,795.48
20-May	jjt world vision	950,050.00		-4,021,745.48
20-May	jjt world vision	984,540.00		-3,037,205.48
20-May	jjt world vision	835,410.00		-2,201,795.48
20-May	jjt world vision	900,000.00		-1,301,795.48
20-May	jjt golden coast	963,860.00		-337,935.48
20-May	jjt golden coast	886,940.00		549,004.52
20-May	jjt golden coast	869,370.00		1,418,374.52
20-May	jjt golden coast	952,830.00		2,371,204.52
20-May	rmt sales inv chequ	420,000.00		2,791,204.52
21-May	fel bob usd		#########	-6,429,280.48
24-May	cash	508,000.00		-5,921,280.48
24-May	browns vat rtd zar 2	69,271.69		-5,852,008.79
24-May	comp africa chequ	102,500.00		-5,749,508.79
24-May	rmt cheque	338,800.00		-5,410,708.79
24-May	rmt cheque	273,000.00		-5,137,708.79
27-May	jjt golden coast	496,891.00		-4,640,817.79
27-May	jjt golden coast	888,530.00		-3,752,287.79
27-May	jjt golden coast	874,375.00		-2,877,912.79
27-May	jjt golden coast	886,435.00		-1,991,477.79
27-May	jjt world vision	694,850.00		-1,296,627.79
27-May	jjt world vision	836,000.00		-460,627.79
27-May	jjt world vision	913,400.00		452,772.21
27-May	jjt world vision	765,840.00		1,218,612.21
27-May	rmt sales inv chequ	202,000.00		1,420,612.21
28-May	fel bob usd		#########	-5,926,387.79
29-May	ifl sales cheque	222,700.00		-5,703,687.79
31-May	gcl mb aed	3,200,000.00		-2,503,687.79
31-May	jjt golden coast	1,350,000.00		-1,153,687.79
01-Jun	gateway bob usd		#########	-6,425,160.29
01-Jun	jjt golden coast	1,199,812.50		-5,225,347.79
01-Jun	jjt golden coast	696,800.00		-4,528,547.79
01-Jun	jjt golden coast	713,900.00		-3,814,647.79
01-Jun	jjt world vision	920,000.00		-2,894,647.79
01-Jun	jjt world vision	944,830.00		-1,949,817.79
01-Jun	jjt world vision	987,675.00		-962,142.79
01-Jun	jjt world vision	1,172,495.00		210,352.21
01-Jun	rmt sale invoice	301,000.00		511,352.21
02-Jun	fel bob usd		#########	-4,998,897.79
03-Jun	sand dunnes	278,300.00		-4,720,597.79
03-Jun	a & m	295,800.00		-4,424,797.79
03-Jun	rmt sale invoice	307,500.00		-4,117,297.79
03-Jun	rmt sale invoice	295,000.00		-3,822,297.79
04-Jun	cash	411,750.00		-3,410,547.79
10-Jun	cash	650,000.00		-2,760,547.79
10-Jun	fel bob usd		#########	-5,791,185.29
15-Jun	cash	541,000.00		-5,250,185.29
15-Jun	ifl cheque	100,000.00		-5,150,185.29
15-Jun	ifl cheque	200,000.00		-4,950,185.29
17-Jun	cash	680,000.00		-4,270,185.29
18-Jun	ifl cheque	120,000.00		-4,150,185.29
18-Jun	ifl cheque	122,500.00		-4,027,685.29
18-Jun	fel bob usd		#########	-5,864,435.29
19-Jun	ifl cheque	167,900.00		-5,696,535.29
19-Jun	cash	400,000.00		-5,296,535.29
21-Jun	grand global chequ	174,500.00		-5,122,035.29
22-Jun	cash	290,000.00		-4,832,035.29
23-Jun	ifl cheque	221,000.00		-4,611,035.29

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23-Jun	rmt cheque	237,000.00		-4,374,035.29
24-Jun	cash	572,500.00		-3,801,535.29
24-Jun	rmt comm		5,004.00	-3,806,539.29
24-Jun	fel bob usd		#########	-5,643,289.29
25-Jun	cash	190,000.00		-5,453,289.29
25-Jun	gcl nbad aed	900,000.00		-4,553,289.29
25-Jun	ifl cheque	124,000.00		-4,429,289.29
25-Jun	jjt golden coast		734,500.00	-5,163,789.29
26-Jun	grand global chequ	224,000.00		-4,939,789.29
26-Jun	cash	453,750.00		-4,486,039.29
26-Jun	gcl mb aed	1,700,000.00		-2,786,039.29
28-Jun	cash	196,250.00		-2,589,789.29
28-Jun	fel bob usd		#########	-6,226,554.29
30-Jun	cash	482,000.00		-5,744,554.29
01-Jul	ifl cheque	219,250.00		-5,525,304.29
01-Jul	grand global chequ	137,500.00		-5,387,804.29
02-Jul	ifl cheque	111,500.00		-5,276,304.29
02-Jul	rmt cheque	481,250.00		-4,795,054.29
02-Jul	gateway bob usd		991,845.00	-5,786,899.29
03-Jul	cash	447,500.00		-5,339,399.29
05-Jul	gcl mb aed	1,570,000.00		-3,769,399.29
05-Jul	grand global chequ	164,360.00		-3,605,039.29
05-Jul	ifl cheque	234,800.00		-3,370,239.29
05-Jul	jjt cash ex diff	14,190.00		-3,356,049.29
05-Jul	rent accountsg		20,500.00	-3,376,549.29
06-Jul	grand global chequ	107,000.00		-3,269,549.29
06-Jul	ifl cheque	150,000.00		-3,119,549.29
06-Jul	rmt cheque	214,000.00		-2,905,549.29
06-Jul	cash	381,000.00		-2,524,549.29
07-Jul	ifl cheque	233,500.00		-2,291,049.29
08-Jul	gateway bob usd		#########	-5,046,174.29
12-Jul	jjt golden coast	734,500.00		-4,311,674.29
12-Jul	rmt comm		7,095.00	-4,318,769.29
17-Jul	cash	595,500.00		-3,723,269.29
19-Jul	fel bob usd		#########	-6,294,719.29
20-Jul	gcl mb aed	985,000.00		-5,309,719.29
21-Jul	cash	284,375.00		-5,025,344.29
21-Jul	rmt cheque	135,000.00		-4,890,344.29
21-Jul	rmt cheque	280,000.00		-4,610,344.29
21-Jul	ifl cheque	265,000.00		-4,345,344.29
22-Jul	cash	297,750.00		-4,047,594.29
22-Jul	grand global chequ	200,000.00		-3,847,594.29
22-Jul	ifl cheque	245,000.00		-3,602,594.29
22-Jul	rmt cheque	150,500.00		-3,452,094.29
02-Aug	cash	700,000.00		-2,752,094.29
04-Aug	cash	585,000.00		-2,167,094.29
05-Aug	a&m creek castle		172,500.00	-2,339,594.29
05-Aug	a&m platinum arc		276,000.00	-2,615,594.29
06-Aug	a&m	312,000.00		-2,303,594.29
06-Aug	a&m sand dunes	202,500.00		-2,101,094.29
6-Oct	rent home		20,500.00	-3,472,594.29
7-Oct	gcl bob aed cash	35,000.00		-3,437,594.29
14-Oct	excel sunshine	1,200,000.00		-2,237,594.29
18-Oct	rg jafza co formation		10,000.00	-2,247,594.29
21-Oct	cash		650,000.00	-2,897,594.29
21-Oct	excel		530,000.00	-3,427,594.29
23-Oct	excel sunshine	974,850.00		-2,452,744.29
23-Oct	comm rmt		3,360.00	-2,456,104.29
28-Oct	excel		570,000.00	-3,026,104.29
29-Oct	lionsgate		5,510.25	-3,031,614.54
30-Oct	excel sunshine	595,150.00		-2,436,464.54
3-Dec	gcl bob aed to fel bob od aed		18,350.00	-2,454,814.54
3-Dec	rtd accurate gatew	1,500.00		-2,453,314.54
4-Dec	uec dxb formation		15,000.00	-2,468,314.54
4-Dec	radiant green jafza		2,500.00	-2,470,814.54
7-Dec	rmt	78,900.00		-2,391,914.54
10-Dec	comm ifl		4,286.00	-2,396,200.54

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GLOBAL SCB USD

DATE	DESCRIPTION	DR	CR	BALANCE
#REF!	OP BALANCE	-		-
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GLOBAL NBAD USD

DATE	DESCRIPTION	DR	CR	BALANCE
#REF!	OP BALANCE	6,871.07		6,871.07
24-Jun	gcl mb aed	50.00		6,921.07
24-Jun	gcl mb aed		50.49	6,870.58
03-Jul	b c		27.23	6,843.35
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				6,843.35
		6,921.07	**77.72**	**6,843.35**

GLOBAL MASHREQ USD

DATE	DESCRIPTION	DR	CR	BALANCE
#REF!	OP BALANCE	4,647.44		4,647.44
25-Feb	unlimited	913,583.00		918,230.44
25-Feb	b c		5.50	918,224.94
25-Feb	to accurate		450,000.00	468,224.94
25-Feb	mervis jewel		163,433.34	304,791.60
03-Mar	gate mb usd		150,000.00	154,791.60
04-Mar	fel mb usd		150,000.00	4,791.60
05-Mar	unlimited	123,633.00		128,424.60
05-Mar	b c		5.50	128,419.10
08-Mar	gate mb usd		10,000.00	118,419.10
18-Mar	fel mb usd		100,000.00	18,419.10
15-Apr	fr aed	200,000.00		218,419.10
15-Apr	fel mb usd	800,000.00		#########
15-Apr	mrs shivani		900,000.00	118,419.10
15-Apr	b c		16.44	118,402.66
03-May	fel mb usd		115,000.00	3,402.66
12-May	reliable mb usd	##########		#########
26-May	accurate mb usd		#########	303,402.66
20-Jul	fel mb usd		150,000.00	153,402.66
06-Oct	fel mb usd		161,000.00	-7,597.34
09-Dec	gcl mb usd to fel mb usd		22.60	-7,619.94

GLOBAL BOB USD

DATE	DESCRIPTION	DR	CR	BALANCE
#REF!	OP BALANCE	101,508.84		101,508.84
17-Feb	to usd		95,000.00	6,508.84
01-May	fr aed	10,000.00		16,508.84
22-May	jjt world vision	##########		#########
24-May	jjt golden coast	990,450.00		#########
24-May	accurate bob usd		#########	16,508.84
28-May	jjt world vision	##########		#########
01-Jun	gateway bob usd		#########	301,508.84
01-Jun	jjt golden coast	##########		#########
01-Jun	jjt world vision	##########		#########
02-Jun	accurate bob usd		#########	126,508.84
10-Jun	fel bob usd		100,000.00	26,508.84
18-Jun	jjt golden coast	##########		#########
21-Jun	fel bob usd		#########	25,696.84
16-Jul	jjt golden coast	##########		#########
16-Jul	b c		10.00	#########
19-Jul	fel bob usd		#########	50,229.84
8-Oct	jjt golden coast	##########		#########
11-Oct	gcl bob usd to fel bob usd		#########	263,327.84
21-Oct	action cap	##########		#########
21-Oct	b c		10.00	#########
21-Oct	gcl bob usd to fel bob usd		#########	63,317.84
28-Oct	jjt golden coast	696,135.00		759,452.84
29-Oct	jjt golden coast	##########		#########
29-Oct	gcl bob usd to fel bob usd		700,000.00	#########
30-Oct	gcl bob usd to fel bob usd		#########	69,602.84
10-Dec	accurate mb usd t	200,000.00		269,602.84
10-Dec	b c		55.00	269,547.84
11-Dec	gcl bob usd to fel bob usd		243,000.00	26,547.84

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FIDELITY SCB AED

DATE	DESCRIPTION	DR	CR	BALANCE
17-Feb	OP BALANCE	-		-
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FIDELITY BOB AED

DATE	DESCRIPTION	DR	CR	BALANCE
17-Feb	OP BALANCE	25,000.00		25,000.00
31-Mar	b c		50.00	24,950.00
01-Apr	gcl bob aed	368,000.00		392,950.00
01-Apr	b c		25.00	392,925.00
06-Apr	gcl bob aed	2,000,000.00		2,392,925.00
06-Apr	f d 90030300016145		2,000,000.00	392,925.00
08-Apr	fel bob usd		367,500.00	25,425.00
16-Apr	gcl bob aed	1,400,000.00		1,425,425.00
17-Apr	gcl bob aed	624,000.00		2,049,425.00
24-Apr	f d 90030300016203		2,000,000.00	49,425.00
26-Apr	fel bob usd		23,881.00	25,544.00
04-May	gcl bob aed	3,750,000.00		3,775,544.00
05-May	oakbay		3,673,500.00	102,044.00
05-May	b c		40.00	102,004.00
10-May	gateway bob aed	2,700,000.00		2,802,004.00
11-May	gcl bob aed	3,000,000.00		5,802,004.00
11-May	oakbay		5,142,900.00	659,104.00
11-May	b c		80.00	659,024.00
10-Jun	fel bob usd		367,350.00	291,674.00
30-Oct	fel bob usd to fel bob aed	12,500,000.28		12,791,674.28
30-Oct	corolla ent banker cheque amlak		11,700,000.00	1,091,674.28
30-Oct	corolla ent banker cheque emaar		558,656.00	533,018.28
30-Oct	corolla ent banker cheque emaar		230,000.00	303,018.28
30-Oct	b c		150.00	302,868.28

FIDELITY MASHREQ AED

DATE	DESCRIPTION	DR	CR	BALANCE
17-Feb	OP BALANCE	10,000.00		10,000.00
01-Mar	b c		50.00	9,950.00
04-Mar	gcl mb aed	3,680.00		13,630.00
18-Mar	gcl mb aed	36,800.00		50,430.00
26-Mar	gcl mb aed	1,600,000.00		#########
01-Apr	b c		50.00	1,650,380.00
07-Apr	fel mb usd		1,470,800.00	179,580.00
01-May	b c		50.00	179,530.00
05-May	oakbay orient rtd	4,775,645.00		4,955,175.00
05-May	oakbay		1,103,100.00	3,852,075.00
05-May	b c		60.00	3,852,015.00
07-May	gcl mb aed	368,000.00		4,220,015.00
15-May	gcl mb aed	5,520,000.00		9,740,015.00
28-May	gcl mb aed		4,048,000.00	5,692,015.00
31-May	b c		50.00	5,691,965.00
02-Jun	fel mb usd		3,674,000.00	2,017,965.00
14-Jun	gcl mb aed	3,673,670.00		5,691,635.00
22-Jun	fel mb usd		5,511,000.00	180,635.00
30-Jun	b c		50.00	180,585.00
05-Aug	air charter service india mr aj		36,720.00	1,648,585.00
06-Oct	gateway mb aed	1,468,000.00		2,584,435.00
06-Oct	reliable mb aed to fel mb aed	935,850.00		196,275.00
07-Oct	oakbay 650k		2,388,160.00	434,825.00
07-Oct	reliable mb aed to fel mb aed	238,550.00		412,913.00
11-Oct	indian holiday inr 360k		21,912.00	438,513.00
27-Oct	reliable mb aed to fel mb aed	25,600.00		438,463.00
30-Oct	b c		50.00	

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FIDELITY SCB USD

DATE	DESCRIPTION	DR	CR	BALANCE
#REF!	OP BALANCE			-
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FIDELITY BOB USD

DATE	DESCRIPTION	DR	CR	BALANCE
#REF!	OP BALANCE	7,048.40		7,048.40
22-Feb	kenya	45,142.07		52,190.47
22-Feb	b c		10.00	52,180.47
08-Mar	accurate bob aed	455,000.00		507,180.47
13-Mar	unlimited	256,945.00		764,125.47
13-Mar	b c		10.00	764,115.47
15-Mar	gcl bob aed	280,000.00		##########
15-Mar	accurate bob aed	150,000.00		##########
18-Mar	oakbay		1,000,000.00	194,115.47
18-Mar	b c		22.00	194,093.47
08-Apr	fel bob aed	100,000.00		294,093.47
08-Apr	gateway bob aed	100,000.00		394,093.47
26-Apr	fel bob aed	6,500.00		400,593.47
26-Apr	gcl bob aed	400,000.00		800,593.47
26-Apr	gateway bob aed	540,000.00		1,340,593.47
27-Apr	gcl bob aed	300,000.00		1,640,593.47
28-Apr	oakbay		1,600,000.00	40,593.47
01-May	gcl bob aed	1,700,000.00		1,740,593.47
01-May	oak bay		1,700,000.00	40,593.47
01-May	b c		22.00	40,571.47
21-May	gcl bob aed	2,510,000.00		2,550,571.47
27-May	oakbay		1,000,000.00	1,550,571.47
27-May	b c		11.00	1,550,560.47
27-May	fd zz403685		1,500,000.00	50,560.47
28-May	gcl bob aed	2,000,000.00		2,050,560.47
29-May	fd zz404248		2,000,000.00	50,560.47
02-Jun	gcl bob aed	1,500,000.00		1,550,560.47
02-Jun	fd zz404652		1,500,000.00	50,560.47
10-Jun	gcl bob aed	825,000.00		875,560.47
10-Jun	gcl bob usd	100,000.00		975,560.47
10-Jun	fel bob aed	100,000.00		1,075,560.47
10-Jun	oakbay		1,000,000.00	75,560.47
10-Jun	b c		22.00	75,538.47
18-Jun	gcl bob aed	500,000.00		575,538.47
21-Jun	gcl bob usd	1,850,000.00		2,425,538.47
22-Jun	oakbay		1,000,000.00	1,425,538.47
22-Jun	b c		22.00	1,425,516.47
22-Jun	wright brothers for aircraft		100,000.00	1,325,516.47
22-Jun	b c		22.00	1,325,494.47
24-Jun	gcl bob aed	500,000.00		1,825,494.47
25-Jun	jjt golden coast		1,800,000.00	25,494.47
28-Jun	gcl bob aed	990,000.00		1,015,494.47
01-Jul	fd zz 408701		1,000,000.00	15,494.47
12-Jul	jjt golden coast	1,800,000.00		1,815,494.47
16-Jul	oakbay		1,000,000.00	815,494.47
16-Jul	b c		11.00	815,483.47
19-Jul	gcl bob aed	700,000.00		1,515,483.47
19-Jul	gcl bob usd	1,400,000.00		2,915,483.47
22-Jul	od against fd	5,000,000.00		7,915,483.47
23-Jul	mr salim loan for fd		5,000,000.00	2,915,483.47
08-Oct	wright brothers		1,900,000.00	1,015,483.47
08-Oct	b c		22.00	1,015,461.47
09-Oct	wright brothers		700.00	1,014,761.47
09-Oct	b c		22.00	1,014,739.47

FIDELITY MASHREQ USD

DATE	DESCRIPTION	DR	CR	BALANCE
#REF!	OP BALANCE			-
04-Mar	gcl mb usd	150,000.00		150,000.00
05-Mar	gcl mb aed	400,000.00		550,000.00
05-Mar	accurate mb usd	451,000.00		#########
05-Mar	oakbay		#########	983.56
15-Mar	accurate mb usd	370,000.00		370,983.56
16-Mar	gcl mb aed	230,000.00		600,983.56
18-Mar	gcl mb aed	300,000.00		900,983.56
18-Mar	gcl mb usd	100,000.00		#########
19-Mar	oakbay		#########	967.12
07-Apr	fel mb aed	400,000.00		400,967.12
07-Apr	gcl mb aed	450,000.00		850,967.12
15-Apr	gcl mb usd		800,000.00	50,967.12
28-Apr	accurate mb usd	375,000.00		425,967.12
29-Apr	oakbay		400,000.00	25,967.12
29-Apr	b c		16.35	25,950.77
03-May	gcl mb usd	115,000.00		140,950.77
03-May	gateway mb usd	54,000.00		194,950.77
08-May	reliable mb usd	1,500,000.00		1,694,950.77
10-May	oakbay		1,600,000.00	94,950.77
10-May	b c		16.44	94,934.33
12-May	b c		6.85	94,927.48
12-May	b c		6.85	94,920.63
02-Jun	fel mb aed	1,000,000.00		1,094,920.63
03-Jun	oakbay		1,000,000.00	94,920.63
03-Jun	b c		16.44	94,904.19
22-Jun	fel mb aed	1,500,000.00		1,594,904.19
20-Jul	gcl mb usd	150,000.00		1,744,904.19
01-Oct	bhatia spr		650,000.00	1,094,904.19
01-Oct	b c		16.44	1,094,887.75
06-Oct	gcl mb usd	161,000.00		1,255,887.75
06-Oct	reliable mb usd to fel mb usd	506,000.00		1,761,887.75
06-Oct	lake palace hotel udaipur		35,068.81	1,726,818.94
06-Oct	b c		16.44	1,726,802.50
07-Oct	oakbay		350,000.00	1,376,802.50
07-Oct	b c		16.44	1,376,786.06
08-Oct	agusta ags cargo		77,500.00	1,299,286.06
08-Oct	b c		16.44	1,299,269.62
27-Oct	reliable mb usd to fel mb usd	814.44		1,300,084.06
09-Dec	gcl mb usd to fel mb usd	22.60		1,300,106.66
09-Dec	accurtae mb usd to fel mb usd	20,000.00		1,320,106.66
10-Dec	accurtae mb usd to fel mb usd	20,000.00		1,340,106.66

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11-Oct	gcl bob usd to fel bob usd	1,225,000.00		2,239,739.47
12-Oct	oakbay		1,000,000.00	1,239,739.47
12-Oct	b c		22.00	1,239,717.47
19-Oct	action inv	2,385,000.00		3,624,717.47
19-Oct	b c		10.00	3,624,707.47
20-Oct	indian holidays		64,238.00	3,560,469.47
20-Oct	b c		41.00	3,560,428.47
20-Oct	loan against fd		2,500,000.00	1,060,428.47
21-Oct	gcl bob usd to fel bob usd	1,800,000.00		2,860,428.47
21-Oct	loan against fd		1,500,000.00	1,360,428.47
21-Oct	heritage aviation		25,000.00	1,335,428.47
21-Oct	b c		22.00	1,335,406.47
28-Oct	royal caribbean		88,584.56	1,246,821.91
28-Oct	b c		22.00	1,246,799.91
29-Oct	jjt golden coast	680,000.00		1,926,799.91
29-Oct	gcl bob usd to fel bob usd	700,000.00		2,626,799.91
30-Oct	gcl bob usd to fel bob usd	1,375,000.00		4,001,799.91
30-Oct	loan against fd		1,032,743.00	2,969,056.91
30-Oct	loan against fd 900106000	5,500,000.00		8,469,056.91
30-Oct	fel bob usd to fel bob aed		3,404,603.10	5,064,453.81
11-Dec	gcl bob usd to fel bob usd	243,000.00		5,307,453.81
11-Dec	indian holidays		5,298.00	5,302,155.81
11-Dec	b c		22.00	5,302,133.81

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GATEWAY SCB AED

DATE	DESCRIPTION	DR	CR	BALANCE
17-Feb	OP BALANCE			-
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GATEWAY BOB AED

DATE	DESCRIPTION	DR	CR	BALANCE
17-Feb	OP BALANCE	25,000.00		25,000.00
01-Apr	gcl bob aed	368,000.00		393,000.00
08-Apr	fel bob usd		367,500.00	25,500.00
24-Apr	gcl bob aed	2,000,000.00		2,025,500.00
26-Apr	fel bob usd		1,983,960.00	41,540.00
30-Oct	gateway bob usd to gate	7,850,000.01		7,891,540.01
30-Oct	corolla ent banker cheque emaar		7,849,975.00	41,565.01
30-Oct	b c		50.00	41,515.01
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				41,515.01
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GATEWAY MASHREQ AED

DATE	DESCRIPTION	DR	CR	BALANCE
17-Feb	OP BALANCE	14,425.00		14,425.00
01-Mar	b c		50.00	14,375.00
01-Apr	b c		50.00	14,325.00
18-Jun	gcl mb aed	#########		#########
30-Jun	b c		50.00	#########
21-Jul	grant thronton zar 136800		47,639.04	#########
06-Oct	fel mb aed		#########	333,635.96
30-Oct	b c		50.00	333,585.96
12-Aug	incumbecy certificate		750.00	332,835.96
				332,835.96
				332,835.96
				332,835.96
				332,835.96
				332,835.96
				332,835.96
				332,835.96
				332,835.96
				332,835.96
		#########	#########	**332,835.96**

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GATEWAY SCB USD

DATE	DESCRIPTION	DR	CR	BALANCE
#REF!	OP BALANCE			-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
		-	-	-

GATEWAY BOB USD

DATE	DESCRIPTION	DR	CR	BALANCE
#REF!	OP BALANCE	7,082.59		7,082.59
01-Jun	gcl bob usd	1,065,000.00		1,072,082.59
01-Jun	gcl bob aed	1,435,000.00		2,507,082.59
01-Jun	bob fd zz404504		2,500,000.00	7,082.59
02-Jul	gcl bob aed	270,000.00		277,082.59
08-Jul	gcl bob aed	750,000.00		1,027,082.59
09-Jul	fd zz409676		1,000,000.00	27,082.59
30-Oct	loan against fd 900106000	2,150,000.00		2,177,082.59
30-Oct	gateway bob usd to gateway bob aed		2,138,090.70	38,991.89
				38,991.89
				38,991.89
				38,991.89
				38,991.89
				38,991.89
				38,991.89
				38,991.89
				38,991.89
				38,991.89
				38,991.89
		5,677,082.59	**5,638,090.70**	**38,991.89**

GATEWAY MASHREQ USD

DATE	DESCRIPTION	DR	CR	BALANCE
#REF!	OP BALANCE			-
03-Mar	fr gcl mb usd	150,000.00		150,000.00
05-Mar	grant thronton		8,460.88	141,539.12
06-Mar	star engg		141,000.05	539.07
08-Mar	fr gcl mb usd	10,000.00		10,539.07
13-Mar	universal		6,931.64	3,607.43
12-Apr	lin yu ju	50,500.00		54,107.43
12-Apr	b c		5.50	54,101.93
03-May	fel mb usd		54,000.00	101.93
				101.93
				101.93
				101.93
				101.93
				101.93
				101.93
				101.93
				101.93
				101.93
				101.93
		210,500.00	**210,398.07**	**101.93**

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ACCURATE BOB AED

DATE	DESCRIPTION	DR	CR	BALANCE
17-Feb	OP BALANCE	25,000.00		25,000.00
06-Mar	gcl bob aed	2,208,000.00		2,233,000.00
08-Mar	fel bob usd		##########	560,875.00
15-Mar	fel bob usd		551,250.00	9,625.00
18-Mar	gcl bob aed	36,800.00		46,425.00
31-Mar	b c		100.00	46,325.00
15-May	gcl bob aed	8,000,000.00		8,046,325.00
24-May	accurate bob usd		##########	699,325.00
				699,325.00
				699,325.00
				699,325.00
				699,325.00
				699,325.00
				699,325.00
				699,325.00
				699,325.00
				699,325.00
				699,325.00
		10,269,800.00	**9570475**	**699,325.00**

ACCURATE MASHREQ AED

DATE	DESCRIPTION	DR	CR	BALANCE
17-Feb	OP BALANCE	10,000.00		10,000.00
01-Mar	b c		50.00	9,950.00
01-Apr	b c		50.00	9,900.00
21-Apr	gcl mb aed	#########		#########
01-May	b c		50.00	#########
19-May	gcl mb aed	#########		#########
27-May	accurate mb usd		#########	#########
28-May	accurate mb usd		#########	100,049.99
31-May	b c		50.00	99,999.99
30-Jun	b c		50.00	99,949.99
14-Oct	accurte mb aed to gcl mb aed		73,400.00	26,549.99
08-Dec	incumbency certificate		750.00	25,799.99
				25,799.99
				25,799.99
				25,799.99
				25,799.99
				25,799.99
				25,799.99
		#########	**#########**	**25,799.99**

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ACCURATE BOB USD

DATE	DESCRIPTION	DR	CR	BALANCE
#REF!	OP BALANCE	7,470.36		7,470.36
18-May	gcl bob aed	2,500,000.00		2,507,470.36
24-May	gcl bob usd	2,000,000.00		4,507,470.36
24-May	fr aed	2,000,000.00		6,507,470.36
27-May	brookfield mr ashish		5,000,000.00	1,507,470.36
27-May	b c		22.00	1,507,448.36
29-May	fd zz404250		1,500,000.00	7,448.36
02-Jun	gcl bob usd	3,000,000.00		3,007,448.36
02-Jun	fd zz404650		3,000,000.00	7,448.36
09-Oct	od against fds	4,000,000.00		4,007,448.36
09-Oct	saranya investments		4,000,000.00	7,448.36
09-Oct	b c		22.00	7,426.36
				7,426.36
				7,426.36
				7,426.36
				7,426.36
				7,426.36
				7,426.36
		13,507,470.36	**13500044**	**7,426.36**

ACCURATE MASHREQ USD

DATE	DESCRIPTION	DR	CR	BALANCE
#REF!	OP BALANCE	-		-
17-Feb	liebherr	212,006.01	-	212,006.01
17-Feb	b c		5.07	212,000.94
18-Feb	reliable mb usd		7,000.00	205,000.94
25-Feb	fr gcl	450,000.00		655,000.94
25-Feb	linkway		599,327.58	55,673.36
04-Mar	vk trdg hk	399,960.16		455,633.52
04-Mar	b c		5.50	455,628.02
05-Mar	vk trdg hk	371,560.16		827,188.18
05-Mar	b c		5.50	827,182.68
05-Mar	fel mb usd		451,000.00	376,182.68
15-Mar	fel mb usd		370,000.00	6,182.68
15-Apr	liebherr	371,105.83		377,288.51
15-Apr	b c		5.07	377,283.44
28-Apr	fel mb usd		375,000.00	2,283.44
07-May	liebherr	405,598.52		407,881.96
07-May	b c		5.07	407,876.89
19-May	liebherr	402,879.34		810,756.23
19-May	b c		5.07	810,751.16
26-May	gcl mb usd	#########		#########
26-May	liebherr	296,890.30		#########
26-May	b c		5.08	#########
27-May	accurate mb aed	462,710.94		#########
28-May	accurate mb aed	#########		#########
28-May	brookfield mr ashish		#########	7,636.38
28-May	b c		16.44	7,619.94
09-Oct	liebherr	368,110.00		375,729.94
09-Oct	b c		5.08	375,724.86
01-Dec	liebherr	270,840.00		646,564.86
01-Dec	b c		5.08	646,559.78
09-Dec	accurate mb usd to fel mb usd		20,000.00	626,559.78
10-Dec	accurate mb usd to fel mb usd		20,000.00	606,559.78
10-Dec	accurate mb usd to gcl bob usd		200,000.00	406,559.78
10-Dec	b c		16.44	406,543.34

CASH DETAIL

DATE	DESCRIPTION	DR	CR	BALANCE
17-Feb	OP BALANCE	1,260.57		1,260.57
18-Feb	baa	14,658.50		15,919.07
18-Feb	itc maurya 9-10feb		7,906.03	8,013.04
18-Feb	itc maurya 9-10feb		1,027.58	6,985.46
18-Feb	hone 042965575		104.30	6,881.16
18-Feb	net 441235815		295.00	6,586.16
18-Feb	mob 0501148019		644.85	5,941.31
18-Feb	electricity		59.74	5,881.57
19-Feb	scb	26,475.00		32,356.57
19-Feb	gani	1,500.00		33,856.57
20-Feb	cash bob	35,000.00		68,856.57
20-Feb	nahdi		67,133.00	1,723.57
23-Feb	nbad 208	5,000.00		6,723.57
23-Feb	sg salary ishan		5,055.00	1,668.57
26-Feb	cash nbad	6,000.00		7,668.57
26-Feb	cash mb	40,000.00		47,668.57
26-Feb	taj dli inr602118.00		37,166.28	10,502.29
26-Feb	oberai dxb mr tuteja		8,149.57	2,352.72
04-Mar	naresh ji	2,827,560.00		2,829,912.72
04-Mar	gcl mb aed		712,500.00	2,117,412.72
04-Mar	gcl mb aed		641,250.00	1,476,162.72
04-Mar	gcl bob aed		########	834,912.72
04-Mar	gcl bob aed		########	122,412.72
04-Mar	taj jpr 25 feb		7,515.40	114,897.32
04-Mar	naresar varanasi		9,993.88	104,903.44
04-Mar	taj dli inr550423		34,053.85	70,849.59
04-Mar	dxb dli dxb		2,363.44	68,486.15
05-Mar	gani		3,000.00	65,486.15
05-Mar	imran	1,791,137.00		1,856,623.15
05-Mar	ayaz kamran	2,000,000.00		3,856,623.15
06-Mar	imran	1,833,980.00		5,690,603.15
06-Mar	ayaz kamran	2,400,000.00		8,090,603.15
08-Mar	ayaz kamran	1,150,000.00		9,240,603.15
08-Mar	ayaz kamran	600,000.00		9,840,603.15
08-Mar	gcl mb aed		90,000.00	9,750,603.15
09-Mar	ayaz kamran	1,100,000.00		10,850,603.15

09-Mar	nbad		150,000.00	10,700,603.15
13-Mar	gcl mb aed		668,400.00	10,032,203.15
13-Mar	gcl bob aed		581,600.00	9,450,603.15
13-Mar	reliable mb aed		750,000.00	8,700,603.15
15-Mar	ayaz kamran	367,350.00		9,067,953.15
15-Mar	gcl mb aed		233,000.00	8,834,953.15
15-Mar	gul news adv		1,500.00	8,833,453.15
15-Mar	garden court jnb		818.29	8,832,634.86
15-Mar	dxb jnb dxb		3,715.00	8,828,919.86
15-Mar	stationary		85.00	8,828,834.86
15-Mar	taj dli		9,445.12	8,819,389.74
15-Mar	itc maurya		8,257.22	8,811,132.52
16-Mar	gcl bob aed		35,000.00	8,776,132.52
16-Mar	metlife allico		3,680.00	8,772,452.52
16-Mar	ayaz kamran	1,957.35		8,774,409.87
17-Mar	gcl nbad aed		80,000.00	8,694,409.87
17-Mar	gcl nbad aed		23,000.00	8,671,409.87
17-Mar	gcl mb aed		677,350.00	7,994,059.87
17-Mar	gcl mb aed		300,000.00	7,694,059.87
17-Mar	tel fax I net mob		1,300.03	7,692,759.84
17-Mar	electricity		64.07	7,692,695.77
19-Mar	gcl mb aed		779,000.00	6,913,695.77
19-Mar	mr a naryan		10,000.00	6,903,695.77
19-Mar	gcl bob aed		316,000.00	6,587,695.77
19-Mar	rmt cheque cash		41,600.00	6,546,095.77
19-Mar	fire etinguisher		300.00	6,545,795.77
20-Mar	gcl bob aed		779,000.00	5,766,795.77
20-Mar	gcl nbad aed		202,000.00	5,564,795.77
20-Mar	gateway renew		7,000.00	5,557,795.77
20-Mar	venus ltd rak		11,000.00	5,546,795.77
20-Mar	khaleej adv		1,440.00	5,545,355.77
22-Mar	gcl mb aed thirdeye cheque		400,000.00	5,145,355.77
22-Mar	gcl mb aed thirdeye cheque		225,000.00	4,920,355.77
22-Mar	gcl mb aed jsk cheque		69,793.00	4,850,562.77
23-Mar	regent ltd rak		11,000.00	4,839,562.77
23-Mar	gcl mb aed		233,000.00	4,606,562.77
23-Mar	gcl mb aed		235,150.00	4,371,412.77
24-Mar	taj dli 26.02		14,673.17	4,356,739.60
24-Mar	taj dli 18.03		9,176.08	4,347,563.52
24-Mar	rmt cheque cash		224,200.00	4,123,363.52

24-Mar	satyam cheque cash		324,000.00	3,799,363.52
25-Mar	adam rak		11,000.00	3,788,363.52
25-Mar	sanjay march		17,000.00	3,771,363.52
25-Mar	ishan march		5,000.00	3,766,363.52
25-Mar	al ghurair		55.00	3,766,308.52
25-Mar	puneet tkt		1,613.25	3,764,695.27
25-Mar	puneet visa		350.00	3,764,345.27
25-Mar	courier ireland		60.00	3,764,285.27
26-Mar	gcl mb aed		92,000.00	3,672,285.27
26-Mar	gani	3,000.00		3,675,285.27
29-Mar	satyam cheque cash		100,000.00	3,575,285.27
29-Mar	satyam cheque cash		372,000.00	3,203,285.27
01-Apr	mb cash		100,000.00	3,103,285.27
03-Apr	mauritius hotel		33,796.11	3,069,489.16
05-Apr	labour approval		800.00	3,068,689.16
05-Apr	bob comp africa		94,750.00	2,973,939.16
05-Apr	mb cash		69,500.00	2,904,439.16
05-Apr	al nahdi	916,985.00		3,821,424.16
05-Apr	reems	916,985.00		4,738,409.16
06-Apr	bob cash		916,085.00	3,822,324.16
06-Apr	mb cash		615,100.00	3,207,224.16
07-Apr	al nahdi	916,985.00		4,124,209.16
07-Apr	reems	916,985.00		5,041,194.16
07-Apr	mb cash		355,500.00	4,685,694.16
07-Apr	bob cash		355,500.00	4,330,194.16
08-Apr	al nahdi	1,833,985.00		6,164,179.16
08-Apr	oakbay tt		#########	2,490,129.16
08-Apr	mb cash		225,000.00	2,265,129.16
09-Apr	imran gargash	1,185,308.00		3,450,437.16
09-Apr	mb cash		495,000.00	2,955,437.16
09-Apr	nbad cash		99,000.00	2,856,437.16
10-Apr	mb cash		371,250.00	2,485,187.16
10-Apr	heather		40,000.00	2,445,187.16
10-Apr	courier		60.00	2,445,127.16
10-Apr	rent registeration		200.00	2,444,927.16
14-Apr	iphone		2,465.00	2,442,462.16
15-Apr	tel net fax		1,092.26	2,441,369.90
15-Apr	electric bill		55.23	2,441,314.67
15-Apr	dxb dli dxb sg		2,587.69	2,438,726.98
15-Apr	mb cash		170,000.00	2,268,726.98

15-Apr	nbad cash		230,000.00	2,038,726.98
15-Apr	bob cash		450,000.00	1,588,726.98
16-Apr	metlife allico		3,680.00	1,585,046.98
16-Apr	bob cash		410,500.00	1,174,546.98
17-Apr	nbad cash		224,000.00	950,546.98
17-Apr	mb cash		112,000.00	838,546.98
17-Apr	bob comp africa		189,500.00	649,046.98
17-Apr	mb rmt		224,000.00	425,046.98
17-Apr	printer ink		20.00	425,026.98
17-Apr	bank gurantee labour accountant		3,000.00	422,026.98
17-Apr	bank gurantee processing fee		30.00	421,996.98
17-Apr	labour office fee		1,570.00	420,426.98
17-Apr	immigration fee		250.00	420,176.98
20-Apr	mb rmt		222,250.00	197,926.98
21-Apr	jjt	3,700,000.00		3,897,926.98
21-Apr	jjt	2,140,000.00		6,037,926.98
21-Apr	jjt	1,500,000.00		7,537,926.98
21-Apr	mr ashok n dxb		16,500.00	7,521,426.98
21-Apr	mb cash		230,000.00	7,291,426.98
21-Apr	mb cash		224,000.00	7,067,426.98
21-Apr	bob comp africa		173,200.00	6,894,226.98
21-Apr	nbad grand global		97,500.00	6,796,726.98
22-Apr	mb rmt		393,750.00	6,402,976.98
22-Apr	mb cash		400,000.00	6,002,976.98
24-Apr	bob cash	2,000,000.00		8,002,976.98
24-Apr	mb cash	1,325,000.00		9,327,976.98
24-Apr	hk al nahdi salim		#########	5,659,976.98
24-Apr	courier		60.00	5,659,916.98
24-Apr	bob cash	5,000.00		5,664,916.98
24-Apr	bob cash	5,000.00		5,669,916.98
26-Apr	tuteja ji		5,000.00	5,664,916.98
26-Apr	hk al nahdi salim		#########	4,124,356.98
26-Apr	salary sg ishan		5,000.00	4,119,356.98
26-Apr	al ghurair ex		55.00	4,119,301.98
26-Apr	ms heather elec conn		1,110.00	4,118,191.98
27-Apr	mb rmt		150,000.00	3,968,191.98
29-Apr	hk salim ashok ji		#########	1,593,191.98
30-Apr	hk salim tuteja ji		#########	6,751.98
30-Apr	mb cash	150,000.00		156,751.98
30-Apr	rg oberai		100,000.00	56,751.98

1-May	bob	2,000,000.00		3,593,191.98
1-May	mr salim	10,000.00		3,603,191.98
1-May	mr salim	16,500.00		3,619,691.98
1-May	mr salim co form	11,000.00		3,630,691.98
1-May	al nahdi		#########	1,795,691.98
2-May	mr salim	948,940.00		2,744,631.98
2-May	gcl trade lic		50.00	2,744,581.98
2-May	gcl trade lic		14,410.00	2,730,171.98
2-May	ms heather		4,000.00	2,726,171.98
2-May	akash ji royz saloon		100,000.00	2,626,171.98
2-May	al majlis x3		4,520.00	2,621,651.98
2-May	labour approval sponsorship		320.00	2,621,331.98
2-May	courier		60.00	2,621,271.98
2-May	satyam comm		800.00	2,620,471.98
2-May	tuteja ji		5,000.00	2,615,471.98
3-May	jjt	9,178,750.00		11,794,221.98
3-May	al nahdi		917,500.00	10,876,721.98
3-May	al nahdi		917,500.00	9,959,221.98
3-May	oakbay orient ex		#########	8,857,126.98
3-May	oberai dxb		21,320.00	8,835,806.98
3-May	oberai dxb		3,030.00	8,832,776.98
3-May	oberai dxb		8,186.00	8,824,590.98
3-May	oberai dxb		3,989.51	8,820,601.47
4-May	oakbay orient ex		#########	5,147,051.47
4-May	mr salim(mr ashok)		948,000.00	4,199,051.47
4-May	gcl immigration card renew		830.00	4,198,221.47
5-May	mr salim imran	550,180.00		4,748,401.47
5-May	mr salim reems	550,185.00		5,298,586.47
5-May	mr salim(mr ashok)		#########	4,197,086.47
5-May	company stamps		110.00	4,196,976.47
5-May	ink refill		20.00	4,196,956.47
5-May	visa submitt accountant		40.00	4,196,916.47
6-May	labour card receptionist		1,570.00	4,195,346.47
6-May	adam enterprises		150,000.00	4,045,346.47
6-May	mr salim nahdi	541,638.00		4,586,984.47
6-May	mr salim reems	733,585.00		5,320,569.47
6-May	mr salim(mr ashok)		325,500.00	4,995,069.47
6-May	mr salim for cheques		400,000.00	4,595,069.47
7-May	mr salim for cheques		549,528.00	4,045,541.47
8-May	grand global cheque		195,000.00	3,850,541.47

8-May	mauritus hotel		47,832.19	3,802,709.28
8-May	card sanjay		68,000.00	3,734,709.28
8-May	mb cash		99,000.00	3,635,709.28
8-May	hk rg		73,550.00	3,562,159.28
9-May	tuteja ji		2,000.00	3,560,159.28
9-May	mr salim co form		11,000.00	3,549,159.28
10-May	hp desktop		2,525.00	3,546,634.28
10-May	jjt	7,300,000.00		10,846,634.28
11-May	mb cash		400,000.00	10,446,634.28
11-May	courier		145.00	10,446,489.28
12-May	jjt	900,000.00		11,346,489.28
12-May	cheque rmt sale inv mb		410,000.00	10,936,489.28
12-May	a & m lubricants sale invoice cheque mb		300,000.00	10,636,489.28
12-May	a & m lubricants sale invoice cheque mb		300,000.00	10,336,489.28
12-May	a & m lubricants sale invoice cheque mb		277,000.00	10,059,489.28
12-May	local sponsor		10,000.00	10,049,489.28
13-May	jjt	940,000.00		10,989,489.28
15-May	card sanjay	68,000.00		11,057,489.28
15-May	sg tkt dxb dli dxb		1,785.00	11,055,704.28
15-May	ritz carlton hk rg		109,494.49	10,946,209.79
15-May	ritz carlton hk rg		8,197.38	10,938,012.41
15-May	energy hk $ 448580.00		#########	9,286,633.41
15-May	dinner bob staff		530.00	9,286,103.41
15-May	tel fax net		1,078.64	9,285,024.77
15-May	elecricity bill		129.88	9,284,894.89
17-May	accontant medical test		290.00	9,284,604.89
17-May	accontant emirati id		270.00	9,284,334.89
17-May	melife allico		3,680.00	9,280,654.89
17-May	rmt sales cheque mb		202,000.00	9,078,654.89
17-May	comp africa sales cheque		202,000.00	8,876,654.89
17-May	rmt sales cheque mb		306,000.00	8,570,654.89
17-May	grand global sales cheque		90,900.00	8,479,754.89
17-May	regent mb cash for minimum balance		150,000.00	8,329,754.89
18-May	gcl mb aed		716,000.00	7,613,754.89
18-May	gcl bob aed		306,000.00	7,307,754.89
18-May	gcl bob aed		410,000.00	6,897,754.89
18-May	sand dunes sales cheque gcl bob aed		423,900.00	6,473,854.89
18-May	jjt	5,000,000.00		11,473,854.89
18-May	jjt	5,820,000.00		17,293,854.89
18-May	jjt	1,350,000.00		18,643,854.89

18-May	jjt	1,740,000.00		20,383,854.89	
18-May	ifl sales invoice cheque mb		154,000.00	20,229,854.89	
18-May	platinum arc sales invoice cheque mb		472,800.00	19,757,054.89	
18-May	naresh ji 5cr		#########	16,721,517.89	
20-May	reliable stamp		50.00	16,721,467.89	
20-May	ink refill		10.00	16,721,457.89	
20-May	office files		40.00	16,721,417.89	gcl bob aed
20-May	accountant medical postage		20.00	16,721,397.89	gcl mb aed
20-May	water glass and matts		46.00	16,721,351.89	
20-May	rmt sales cheque mb		420,000.00	16,301,351.89	gcl mb aed
20-May	cash mb		100,000.00	16,201,351.89	
21-May	cash mb		450,000.00	15,751,351.89	
21-May	ifl sales invoice cheque mb		215,200.00	15,536,151.89	
21-May	jjt	770,000.00		16,306,151.89	
21-May	jjt	11,014,500.00		27,320,651.89	
21-May	jjt	3,671,500.00		30,992,151.89	
22-May	jjt	5,507,250.00		36,499,401.89	
22-May	accountant visa stamping		300.00	36,499,101.89	
22-May	accountant labour contract		130.00	36,498,971.89	
24-May	jjt	7,343,000.00		43,841,971.89	gcl bob aed
24-May	al nahdi sa		917,500.00	42,924,471.89	gcl bob aed
24-May	al nahdi sa		917,500.00	42,006,971.89	gcl bob aed
24-May	comp africa sales cheque		102,500.00	41,904,471.89	gcl bob aed
24-May	rmt sales cheque		273,000.00	41,631,471.89	gcl mb aed
24-May	rmt sales cheque		338,800.00	41,292,671.89	gcl mb aed
24-May	bob cash		508,000.00	40,784,671.89	
24-May	mb cash		306,000.00	40,478,671.89	
24-May	mb cash		202,000.00	40,276,671.89	
25-May	mr salim loan cash oberai dxb		200,000.00	40,076,671.89	
25-May	mr salim loan company stamp		55.00	40,076,616.89	gcl bob aed
25-May	ink refill		20.00	40,076,596.89	undeposited
26-May	jjt	2,103,769.00		42,180,365.89	undeposited
27-May	rmt sales cheque		202,000.00	41,978,365.89	undeposited
27-May	sand dunes sales cheque		278,300.00	41,700,065.89	undeposited
27-May	sand dunes sales cheque		310,600.00	41,389,465.89	
27-May	a & m lubricants sale cheque		295,800.00	41,093,665.89	
27-May	a & m lubricants sale cheque		315,300.00	40,778,365.89	
27-May	mr salim loan mobile sim		235.00	40,778,130.89	
28-May	oberai dxb rg		9,187.50	40,768,943.39	
28-May	oberai dxb salim		5,985.00	40,762,958.39	gcl bob aed

28-May	labour contract submit accountant		40.00	40,762,918.39	to be recd in 3-4 days
28-May	passport courier fee accountant		20.00	40,762,898.39	
29-May	ifl sales cheque		222,700.00	40,540,198.39	
29-May	mr Salim mr ashok naryan imprest		200,000.00	40,340,198.39	gcl nbad aed
29-May	extension wire		36.00	40,340,162.39	undeposited
29-May	printer cable		15.00	40,340,147.39	undeposited
29-May	nbad cash		100,000.00	40,240,147.39	
29-May	rmt sale cheque		369,000.00	39,871,147.39	
29-May	rmt sale cheque		301,000.00	39,570,147.39	
31-May	salary sg ishan		5,000.00	39,565,147.39	
31-May	w p s charges		55.00	39,565,092.39	
31-May	salary sg		17,000.00	39,548,092.39	
31-May	folder stationary		25.00	39,548,067.39	
1-Jun	loan ms heather elec bill		255.48	39,547,811.91	
1-Jun	labour office trade license update		40.00	39,547,771.91	
1-Jun	dxb jnb dxb sg & mr tuteja		8,090.00	39,539,681.91	
2-Jun	mr tuteja imprest	12,000.00		39,551,681.91	
2-Jun	exp mr tuteja 20 april to 31may		12,830.00	39,538,851.91	gcl mb aed
2-Jun	mr tuteja imprest		2,000.00	39,536,851.91	gcl mb aed
2-Jun	commission sand dunes & group		3,896.00	39,532,955.91	gcl mb aed
3-Jun	mb cash		79,000.00	39,453,955.91	gcl mb aed
3-Jun	mb cash		670,000.00	38,783,955.91	gcl mb aed
3-Jun	comp africa sale invoice		224,000.00	38,559,955.91	gcl bob aed
3-Jun	ifl sale invoice		301,000.00	38,258,955.91	gcl bob aed
3-Jun	ifl sale invoice		102,000.00	38,156,955.91	
3-Jun	rmt sale invoice		307,500.00	37,849,455.91	
3-Jun	rmt sale invoice		295,000.00	37,554,455.91	
4-Jun	bob cash		411,750.00	37,142,705.91	undeposited
4-Jun	salary jith		1,800.00	37,140,905.91	undeposited
4-Jun	salary rafeena		665.00	37,140,240.91	undeposited
4-Jun	rmt sale invoice		57,500.00	37,082,740.91	undeposited
4-Jun	rmt sale invoice		297,500.00	36,785,240.91	undeposited
4-Jun	rmt sale invoice		245,000.00	36,540,240.91	undeposited
4-Jun	sand dunes cheque		244,650.00	36,295,590.91	undeposited
4-Jun	sand dunes cheque		275,400.00	36,020,190.91	25.05.14
4-Jun	a & m cheque		244,650.00	35,775,540.91	25.05.14
4-Jun	a & m cheque		235,300.00	35,540,240.91	
5-Jun	mr salim imprest	100,000.00		35,640,240.91	29.05.14
5-Jun	mr salim imprest	100,000.00		35,740,240.91	
5-Jun	mr rg		100,000.00	35,640,240.91	

5-Jun	mr salim imprest mr ashok	200,000.00		35,840,240.91	
5-Jun	mr salim imprest	235.00		35,840,475.91	
5-Jun	mr salim imprest	55.00		35,840,530.91	
5-Jun	mr rg oberai cash mr tapan		50,000.00	35,790,530.91	gcl bob aed
5-Jun	mr tuteja imprest		1,000.00	35,789,530.91	gcl mb aed
5-Jun	al majlis mr rg		1,510.00	35,788,020.91	
10-Jun	gcl bob aed cash		650,000.00	35,138,020.91	
11-Jun	gcl mb aed cash		701,500.00	34,436,520.91	undeposited
11-Jun	oberai hotel dxb rg		18,335.50	34,418,185.41	undeposited
12-Jun	gcl mb aed cash		181,750.00	34,236,435.41	reliable mb aed
12-Jun	ifl cheque		100,000.00	34,136,435.41	regent mb aed
12-Jun	ifl cheque		200,000.00	33,936,435.41	
14-Jun	reliable mb aed cash		450,000.00	33,486,435.41	
14-Jun	regent mb aed cash		450,000.00	33,036,435.41	undeposited
15-Jun	gcl bob aed cash		541,000.00	32,495,435.41	undeposited
15-Jun	metlife allico		3,680.00	32,491,755.41	gcl bob aed
15-Jun	ifl cheque		120,000.00	32,371,755.41	
15-Jun	ifl cheque		122,500.00	32,249,255.41	
17-Jun	gcl bob aed cash		680,000.00	31,569,255.41	
17-Jun	akash ji india royz salon		#########	30,569,255.41	
17-Jun	akash ji india bob a/c		35,000.00	30,534,255.41	undeposited
17-Jun	gcl mb aed cash		31,000.00	30,503,255.41	undeposited
17-Jun	gcl mb aed cash		67,000.00	30,436,255.41	
17-Jun	ifl cheque		236,600.00	30,199,655.41	
17-Jun	ifl cheque		167,900.00	30,031,755.41	
17-Jun	printer ink		95.00	30,031,660.41	
17-Jun	printer paper		55.00	30,031,605.41	gcl mb aed
17-Jun	tel bill		150.60	30,031,454.81	gcl bob aed
17-Jun	elec water bill		320.74	30,031,134.07	
18-Jun	gcl mb aed cash		294,500.00	29,736,634.07	sheet attached
19-Jun	gcl bob aed cash		400,000.00	29,336,634.07	
19-Jun	mr tuteja imprest		3,386.00	29,333,248.07	
19-Jun	mr tuteja exp	3,386.00		29,336,634.07	
21-Jun	gcl mb aed cash		520,050.00	28,816,584.07	gcl bob aed
21-Jun	sg dxb dli dxb		1,063.58	28,815,520.49	
21-Jun	sunil thacker law firm		1,000.00	28,814,520.49	gcl bob aed
21-Jun	grand global cheque		174,500.00	28,640,020.49	undeposited
21-Jun	naresh ji dli 2 c		#########	27,448,020.49	undeposited
22-Jun	gcl bob aed cash		290,000.00	27,158,020.49	undeposited
22-Jun	rmt cheque		84,000.00	27,074,020.49	undeposited

22-Jun	rmt cheque		237,000.00	26,837,020.49	
22-Jun	ifl cheque		221,000.00	26,616,020.49	
23-Jun	rmt cheque		224,000.00	26,392,020.49	
23-Jun	naresh ji dli 8 c		#########	21,641,171.49	
24-Jun	akash ji india royz salon		362,000.00	21,279,171.49	undeposited
24-Jun	gcl nbad aed cash		197,500.00	21,081,671.49	undeposited
24-Jun	gcl bob aed cash		572,500.00	20,509,171.49	undeposited
24-Jun	ifl cheque		124,000.00	20,385,171.49	
24-Jun	ifl cheque		100,000.00	20,285,171.49	
24-Jun	grand global cheque		224,000.00	20,061,171.49	
25-Jun	gcl mb aed cash		443,550.00	19,617,621.49	
25-Jun	gcl bob aed cash		190,000.00	19,427,621.49	
25-Jun	naresh ji dli 5 c		#########	16,460,260.49	
25-Jun	jjt		#########	9,115,260.49	
26-Jun	gcl bob aed cash		453,750.00	8,661,510.49	
28-Jun	gcl bob aed cash		196,250.00	8,465,260.49	
28-Jun	gcl mb aed cash		186,750.00	8,278,510.49	
28-Jun	gcl mb aed cash		124,500.00	8,154,010.49	
28-Jun	salary sg		17,000.00	8,137,010.49	
28-Jun	salary ishan		5,000.00	8,132,010.49	
28-Jun	salary jith		2,500.00	8,129,510.49	
28-Jun	salary rafeena		1,267.00	8,128,243.49	
28-Jun	wps charges		65.00	8,128,178.49	
29-Jun	gcl nbad aed cash		141,000.00	7,987,178.49	
30-Jun	gcl bob aed cash		482,000.00	7,505,178.49	
30-Jun	ifl cheque		219,250.00	7,285,928.49	
30-Jun	ifl cheque		111,500.00	7,174,428.49	165500 inr to naresh ji
30-Jun	grand global cheque		137,500.00	7,036,928.49	165500 inr fr vivek sharma
30-Jun	rmt cheque		481,250.00	6,555,678.49	bhatia
30-Jun	vivek sharma india		11,000.00	6,544,678.49	
30-Jun	naresh ji india 165500 inr	11,000.00		6,555,678.49	
1-Jul	courier singapore		60.00	6,555,618.49	undeposited
1-Jul	heather elec bill		248.19	6,555,370.30	
1-Jul	cleaner		200.00	6,555,170.30	akash ji a/c
1-Jul	ifl cheque		234,800.00	6,320,370.30	akash ji a/c
2-Jul	gcl mb cash		107,000.00	6,213,370.30	akash ji a/c
2-Jul	akash ji visa security		10,020.00	6,203,350.30	undeposited
2-Jul	akash ji visa medical id		2,010.00	6,201,340.30	undeposited
2-Jul	akash ji adam ent mb		20,000.00	6,181,340.30	undeposited
2-Jul	grand global cheque		164,360.00	6,016,980.30	undeposited

3-Jul	ifl cheque		150,000.00	5,866,980.30	gcl bob aed
3-Jul	rmt cheque		233,500.00	5,633,480.30	gcl mb aed
3-Jul	rmt cheque		214,000.00	5,419,480.30	gcl mb aed
3-Jul	cash gcl bob aed		447,500.00	4,971,980.30	
3-Jul	cash mb gcl aed		225,000.00	4,746,980.30	undeposited
3-Jul	cash mb gcl aed		222,500.00	4,524,480.30	undeposited
5-Jul	gcl mb cash		116,750.00	4,407,730.30	undeposited
5-Jul	grand global cheque		107,000.00	4,300,730.30	mr varun canada
5-Jul	ifl cheque		233,500.00	4,067,230.30	mr varun canada
5-Jul	ifl cheque		116,750.00	3,950,480.30	mr varun canada
5-Jul	fourseason hotel		9,699.86	3,940,780.44	mr varun canada
5-Jul	fourseason hotel		327.57	3,940,452.87	mr varun canada
5-Jul	ritz carlton		49.02	3,940,403.85	mr varun canada
5-Jul	ritz carlton		4,247.85	3,936,156.00	mr varun canada
5-Jul	mountain park		415.62	3,935,740.38	mr varun canada
5-Jul	mountain park		525.75	3,935,214.63	mr varun canada
5-Jul	banff taxi		355.22	3,934,859.41	mr varun canada
5-Jul	highland executive		2,604.76	3,932,254.65	mr varun canada
5-Jul	highland executive		1,866.93	3,930,387.72	mr salim imprest
5-Jul	discover banff tour		316.13	3,930,071.59	
5-Jul	banff photography		918.30	3,929,153.29	
6-Jul	mr salim as global mb		200,000.00	3,729,153.29	
6-Jul	gcl bob cash		381,000.00	3,348,153.29	
6-Jul	itc hotel dli rg		21,747.60	3,326,405.69	
7-Jul	gcl nbad cash		186,750.00	3,139,655.69	mr varun canada
8-Jul	gcl mb cash	250,000.00		3,389,655.69	mr varun canada
8-Jul	naresh ji india 3 c		#########	1,597,155.69	mr varun canada
9-Jul	limo taxi		782.23	1,596,373.46	mr varun canada
9-Jul	harbour a		2,983.19	1,593,390.27	mr varun canada
9-Jul	chateau lake louise		10,417.00	1,582,973.27	
9-Jul	fairmont vancouver		15,043.14	1,567,930.13	
9-Jul	fairmont vancouver		372.20	1,567,557.93	
9-Jul	antivirus norton		62.73	1,567,495.20	mr varun canada
16-Jul	gcl mb cash	100,000.00		1,667,495.20	mr rg
16-Jul	jjt	7,345,000.00		9,012,495.20	mr rg
16-Jul	ritz carlton		597.51	9,011,897.69	
16-Jul	al majlis		3,010.00	9,008,887.69	july bill
16-Jul	mr rg cash oberai dxb		100,000.00	8,908,887.69	july bill
16-Jul	naresh ji india 2 c		#########	7,715,386.69	july bill
16-Jul	landline		132.79	7,715,253.90	july bill

16-Jul	fax		95.00	7,715,158.90	july bill
16-Jul	internet		725.00	7,714,433.90	gcl bob aed
16-Jul	mobile bill		153.36	7,714,280.54	gcl mb aed
16-Jul	elec water		282.21	7,713,998.33	instruction mr aj
17-Jul	cash gcl bob aed		595,500.00	7,118,498.33	instruction mr aj
17-Jul	gcl mb cash		297,750.00	6,820,748.33	mr rg
17-Jul	dates to sre		254.00	6,820,494.33	
17-Jul	courier sre dates		270.00	6,820,224.33	undeposited
17-Jul	oberai dxb		12,149.50	6,808,074.83	undeposited
17-Jul	metlife allico		3,680.00	6,804,394.83	undeposited
19-Jul	ifl cheque		265,000.00	6,539,394.83	undeposited
19-Jul	ifl cheque		245,000.00	6,294,394.83	undeposited
19-Jul	rmt cheque		280,000.00	6,014,394.83	undeposited
19-Jul	rmt cheque		150,500.00	5,863,894.83	gcl bob aed
19-Jul	rmt cheque		135,000.00	5,728,894.83	gcl bob aed
20-Jul	grand global cheque		200,000.00	5,528,894.83	undeposited
21-Jul	gcl bob cash		284,375.00	5,244,519.83	
22-Jul	gcl bob cash		297,750.00	4,946,769.83	mr salim imprest
22-Jul	a&m cheque		89,250.00	4,857,519.83	undeposited
23-Jul	gcl mb cash		200,000.00	4,657,519.83	undeposited
23-Jul	mr salim bob		5,000.00	4,652,519.83	undeposited
23-Jul	rmt cheque		147,250.00	4,505,269.83	undeposited
23-Jul	rmt cheque		220,875.00	4,284,394.83	salary
24-Jul	ifl cheque		500,000.00	3,784,394.83	salary
24-Jul	grand global cheque		156,625.00	3,627,769.83	salary
24-Jul	sg july		17,000.00	3,610,769.83	
24-Jul	ishan july		5,000.00	3,605,769.83	
24-Jul	jith july		2,500.00	3,603,269.83	
24-Jul	wps processing		50.00	3,603,219.83	
2-Aug	gcl bob aed		700,000.00	2,903,219.83	
2-Aug	salim al nahdi	366,785.00		3,270,004.83	
2-Aug	salim al nahdi	1,063,705.00		4,333,709.83	
2-Aug	salim reems	733,585.00		5,067,294.83	
2-Aug	heather elec bill		248.26	5,067,046.57	
2-Aug	a & m for cheque		46,800.00	5,020,246.57	
2-Aug	a & m for cheque		24,000.00	4,996,246.57	rg co
3-Aug	gcl mb aed		585,000.00	4,411,246.57	naresh ji dli 1.6 inr 24.09.14
3-Aug	ifl cheque		297,271.00	4,113,975.57	vivek sharma 1.6 inr 24.09.14
3-Aug	rmt cheque		141,000.00	3,972,975.57	
3-Aug	rmt cheque		97,500.00	3,875,475.57	

3-Aug	rmt cheque		238,500.00	3,636,975.57	
4-Aug	a & m for cheque		36,000.00	3,600,975.57	
4-Aug	a & m for cheque		30,000.00	3,570,975.57	
4-Aug	gcl bob aed		585,000.00	2,985,975.57	
6-Aug	ifl cheque		210,000.00	2,775,975.57	
6-Aug	naresh dli 1.5		881,640.00	1,894,335.57	
6-Aug	gcl nbad cash	450,000.00		2,344,335.57	
1-Oct	sundry third eye	100,000.00		3,703,219.83	
1-Oct	royz beauty salon	3,000.00		3,706,219.83	
1-Oct	heather flat security	3,000.00		3,709,219.83	
1-Oct	mr salim imprest		100,075.00	3,609,144.83	
1-Oct	gateway website		1,262.28	3,607,882.55	bunty
1-Oct	rg taj dli		8,889.68	3,598,992.87	
6-Oct	satish dxb exp		2,119.50	3,596,873.37	
6-Oct	heather	68,024.20		3,664,897.57	
7-Oct	gcl bob aed cash		35,000.00	3,629,897.57	
7-Oct	lionsgate bob cash		30,000.00	3,599,897.57	
8-Oct	vivek sharma	923,969.00		4,523,866.57	
8-Oct	naresh ji dli		923,969.00	3,599,897.57	
9-Oct	vivek sharma		5,000.00	3,594,897.57	1 inr
9-Oct	gcl mb aed cash		20,000.00	3,574,897.57	
14-Oct	chairs office		900.00	3,573,997.57	
14-Oct	fridge office		375.00	3,573,622.57	
14-Oct	microwave office		125.00	3,573,497.57	
16-Oct	tel bill		165.23	3,573,332.34	
16-Oct	fax bill		95.00	3,573,237.34	
16-Oct	internet bill		725.00	3,572,512.34	
16-Oct	mob bill		231.60	3,572,280.74	pdc
16-Oct	elec water bill		256.05	3,572,024.69	
19-Oct	metlife allico		3,673.20	3,568,351.49	
21-Oct	gcl bob aed cash	650,000.00		4,218,351.49	
21-Oct	gcl mb aed cash	350,000.00		4,568,351.49	
21-Oct	kamran		#########	3,568,351.49	
23-Oct	diwali exp		517.40	3,567,834.09	translation
25-Oct	ishan oct		5,000.00	3,562,834.09	
25-Oct	jith oct		2,500.00	3,560,334.09	
25-Oct	wps charges		60.00	3,560,274.09	imprest
27-Oct	mr salim	733,585.00		4,293,859.09	
27-Oct	courier india heritage		25.00	4,293,834.09	
28-Oct	mr salim	366,780.00		4,660,614.09	

28-Oct	naresh ji dli		586,500.00	4,074,114.09
29-Oct	sg oct		20,000.00	4,054,114.09
30-Oct	cleaner		50.00	4,054,064.09
30-Oct	al majlis mr aj		1,510.00	4,052,554.09
30-Oct	mr salim	916,985.00		4,969,539.09
30-Oct	royz beauty salon	3,000.00		4,972,539.09
3-Dec	jmeirah villa rent		90,000.00	4,882,539.09
4-Dec	royz salon	2,487.00		4,885,026.09
6-Dec	rmt		78,900.00	4,806,126.09
6-Dec	printer ink, paper		95.00	4,806,031.09
7-Dec	jmeirah villa comm		5,000.00	4,801,031.09
8-Dec	rg cash		100,000.00	4,701,031.09
10-Dec	salim imprest		100,075.00	4,600,956.09
10-Dec	salim imprest		4,000.00	4,596,956.09
10-Dec	radiant green		50.00	4,596,906.09
11-Dec	salim imprest	10,000.00		4,606,906.09
11-Dec	kamran 300k	1,101,000.00		5,707,906.09
11-Dec	ashok naryan		500,000.00	5,207,906.09
11-Dec	courier india		15.00	5,207,891.09

"O" p 26

RELIABLE MASHREQ AED

DATE	DESCRIPTION	DR	CR	BALANCE
17-Feb	OP BALANCE	-		-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
		-	-	-

RELIABLE MASHREQ USD

DATE	DESCRIPTION	DR	CR	BALANCE
#REF!	OP BALANCE	-		-
18-Feb	fr accurate mb usd	7,000.00		7,000.00
01-May	jjt force exim	844,959.11		851,959.11
01-May	b c		5.50	851,953.61
01-May	jjt force exim	974,959.11		1,826,912.72
01-May	b c		5.50	1,826,907.22
01-May	jjt xx	880,000.00		2,706,907.22
01-May	jjt force exim	949,959.11		3,656,866.33
01-May	b c		5.50	3,656,860.83
01-May	jjt force exim	849,959.11		4,506,819.94
01-May	b c		5.50	4,506,814.44
08-May	fel mb usd		1,500,000.00	3,006,814.44
12-May	gcl mb usd		2,500,000.00	506,814.44
06-Oct	reliable mb usd tofel mb usd		506,000.00	-
27-Oct	reliable mb usd tofel mb usd		814.44	
		#########	4,506,836.44	

"P" p 1

From: Sanjay Grover <sanjay.grover@hotmail.com>
Sent: 24 July 2013 08:19
To: Ashu; Sanjay Grover
Subject: wizcraft pmt
Attachments: scan0002.pdf

--
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FOF-06-466

NBAD

Domestic Fund Transfer

Debit Information

Debit Account Number	6202119544	Account Type	CURRENT ACCOUNT BUSINESS PREFERRED
Currency	AED	Bank Name	NBAD UAE
Account Name	GLOBAL CORPORATION L L C	Branch Name	AL NAHDA SHARJAH

Beneficiary Information

Beneficiary Account/IBAN Number	AE340200000035471754100	Bank Name	HSBC BANK MIDDLE EAST
		Country	UNITED ARAB EMIRATES
Currency	AED	Branch Name	SHEIKH RASHID BUILDINGDUBAI
Beneficiary Bank BIC	BBMEAEADXXX	Account Name	WIZCRAFT INT ENTERTAINMENT LTD
City	--		

Payment Information

Debit Amount	475,632.000	Payment Amount	475,632.000
Payment Date	24-07-2013	Schedule Standing Instruction	No
First Payment Date	--	Execution Frequency	--
Last Payment Date	--	No of Payments	--
Charge To	Pay Less	Payment Type	REM
Charge Account Number	6202119544	Customer Reference	--
Reference Number	C737240713102415	Purpose Of Payments	Invoice WIZ/DUB04/2013

"P" p 2

VV5-PEH-1398

"Q" p 1

From: Johann Schalkwyk <johann@vdmass.co.za>
Sent: Wednesday, August 14, 2013 8:32 AM
To: Ashu
Cc: denise@vdmass.co.za
Subject: WIZCRAFT
Attachments: Draft.docx

Dear Mr Ashu

Attached hereto the amended draft as requested.

Yours faithfully

Johann Schalkwyk
E-mail: johann@vdmass.co.za

van der Merwe & Associates Incorporated

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WIZCRAFT INTERNATIONAL ENTERTAINMENT LIMITED

Dear Sirs

RE: WIZCRAFT INTERNATIONAL ENTERTAINMENT LIMITED / FIDELITY ENTERPRISES LIMITED

The abovementioned matter refers.

We confirm that we requested you to provide entertainment services in March 2013.

It was agreed that the services would be rendered at a costs of 21 250 000.00 Indian Rupees.

It was it all relevant times clear and unambiguous that the agreed costs for the services would be for the aforesaid fixed amount in Indian Rupees.

You however proceeded to raise an invoice for payment in the amount of 395,000 $ US Dollars albeit the fact that the agreed cost was in Indian Rupees. From inspection of your invoice raised under invoice number WIZ/DUB-04/2013 it is evidently clear that although the invoice refers to US Dollars the invoice states “(USD Three **Lac** Ninety Five Thousand Only)”. Lac is Indian currency.

In light of the aforementioned one can therefore safely assume that the author of the invoice was aware of the fact that the agreed costs provided for payment in Indian Rupees, the reason why the invoice refers to US Dollars is unbeknown to us.

In an attempt to facilitate and assist you in the provision of the services we arranged for a payment of 50 Lac to be made to you in India as security for payment of the provision of the services as per your request. To date however only 36 Lac has been repaid and are you unlawfully withholding payment of 14 Lac without any legitimate cause or basis to do so.

We confirm that we have settled your invoice despite the fact that the invoice incorrectly refers to payment in US Dollars and further that the services provided where substandard and not to our reasonable satisfaction.

The following payments were made to you in settlement of your invoice:

1. 60 000 US dollars on 31 March 2013.
2. 100 000 US dollars on 14 April 2013.
3. 100 000 US dollars on 23 April 2013.
4. 129 600 US dollars on 24 July 2013.

If the attention is drawn to the relevant exchange rate applicable on the aforesaid dates it is evidently clear that the full amount due and owing to you was settled in full.

We do not agree with your averment that you allegedly sustained a Forex loss when certain payments were made to your suppliers and have no information regarding same. How and when you settle the accounts of your suppliers has nothing do with us as there is no business relationship between ourselves and your suppliers. We are however as a gesture of good faith willing to assist you in this regard and request that you provide us with the dates, information and details of any alleged Forex losses.

We again reiterate our position that we were completely unsatisfied with the quality of the services provided. Some of your personnel appear to be unqualified and completely unfit for the purpose of rendering the services requested.

We do not at this point in time wish to inform or divulge any information regarding the substandard services to media outlets and further do not wish to involve the relevant authorities to the detriment of your business.

In light of the above we demand that you repay the 14 Lac currently held by you under the auspice of security for costs within 14 (fourteen) days. Should you fail to repay the amount due and owing as mentioned herein above we shall have no alternative than to act accordingly in order to protect of our business interest.

We trust the above in order and look forward to your payment.

Yours faithfully

"R"

From: Ashu <ashu@sahara.co.za>
Sent: 27 February 2014 06:14
To: Ugeshni Naidu; Rana Kumar
Subject: FW: linkway

> From: ShyamA@mashreq.com

>
>
> 20: Sender's Reference
> 033OWFR140560693
> 23B: Bank Operation Code
> CRED
> 32A: Val Dte/Curr/Interbnk Settld Amt
> 140225ZAR6454581,
> 50K: Ordering Customer-Name and Address
> /AE620330000019100040992
> ACCURATE INVESTMENTS LTD OFFSHORE
> BLDG MAMZAR LAGONS,SHOP M03
> AREA ALMAMZAR
> PO BOX 90329
> 52A: Ordering Institution - FI BIC
> BOMLAEADXXX
> MASHREQBANK PSC.
> DUBAI
> DUBAI
> UNITED ARAB EMIRATES AE
> 57A: Account With Institution - FI BIC
> SBINZAJJ
> STATE BANK OF INDIA
> JOHANNESBURG 2196
> JOHANNESBURG
> SOUTH AFRICA ZA
> 59: Beneficiary Customer-Name and Addr
> /32620055720101
> LINKWAY TRADING PTY LTD
> 70: Remittance Information
> PAYMENT FOR CONSULTANCY FEES
> 31 02 2014 PAYMENT
> 71A: Details of Charges
> SHA
>

--
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"S" p 1

From: Ramesh Gupta <rgupta6666@yahoo.com>
Sent: 05 May 2014 22:36
To: Tony Gupta; Ashu
Subject: Fw: info

Bank Information for funds transfer

Ramesh Gupta, MD

On Monday, May 5, 2014 2:05 PM, Kenneth Hahs <khahs@yahoo.com> wrote:

Swift Code:
CHASUS33

Account Number:
537557618

Name:
Brookfield Consultants Inc.

Bank Address for Wire:
1 Chase Manhattan
New York, NY 1005

From: Ramesh Gupta [mailto:rgupta6666@yahoo.com]
Sent: Sunday, May 4, 2014 4:37 PM
To: ken hahs
Subject: info

Ken

Please send information for the money transfer from South Africa to Brookefield, same entity as it went from. It should include bank details and transfer instructions

Ramesh Gupta, MD
"MY FATHER IS BETTER THAN ME"
"Greatness thru seniors equals success for generations"

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From: Tony Gupta <tony@sahara.co.za>
Sent: 07 May 2014 03:31
To: Ronica Oakbay; Ajay Gupta
Subject: Fwd: info

Begin forwarded message:

From: Ramesh Gupta <rgupta6666@yahoo.com>
Date: 05 May 2014 at 23:36:29 SAST
To: Tony Gupta <tony@sahara.co.za>, "ashu@sahara.co.za" <ashu@sahara.co.za>
Subject: Fw: info
Reply-To: Ramesh Gupta <rgupta6666@yahoo.com>

Bank Information for funds transfer

Ramesh Gupta, MD

On Monday, May 5, 2014 2:05 PM, Kenneth Hahs <khahs@yahoo.com> wrote:

Swift Code:
CHASUS33

Account Number:
537557618

Name:
Brookfield Consultants Inc.

Bank Address for Wire:
1 Chase Manhattan
New York, NY 1005

From: Ramesh Gupta [mailto:rgupta6666@yahoo.com]
Sent: Sunday, May 4, 2014 4:37 PM
To: ken hahs
Subject: info

Ken

Please send information for the money transfer from South Africa to Brookefield, same entity as it went from. It should include bank details and transfer instructions

Ramesh Gupta, MD
"MY FATHER IS BETTER THAN ME"
"Greatness thru seniors equals success for generations"

"S" p 3

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Sahara Holdings (PTY) Ltd
89 Gazelle Avenue, Corporate Park, Midrand, South Africa
Private Bag X180, Halfway House, 1685, South Africa

"S" p 4

From: Suresh Tuteja <sktuteja@gmail.com>
Sent: 26 May 2014 18:30
To: ashishguptamd@gmail.com
Cc: Sanjay Grover
Subject: Letter.
Attachments: chase letter.docx

Dear Ashish ji

I am attaching herewith a letter which I request you to please sign and return immediately so that payments are made tomorrow.

With regards

Suresh Tuteja

--
This message has been scanned for viruses and dangerous content by **MailScanner**, and is believed to be clean.

"S" p 5

From : Ashish Gupta
10914, Princeville CT Bakers Field CA 93111 USA

Dated 26-05-2014

Accurate Investments Ltd
D-45 12th Floor Tower 1 Amenity Centre
Ras Al Khaimah
U A E

Dear Sir

Re: Payment in terms of Clause no 6 of Agreement Dated 14th May 2014.

I refer to the clause no 6 of Agreement dated 14th May 2014 as per which you as a second purchaser need to pay me , as a first purchaser, an amount of US $ 10 Million paid by me to seller into my following designated bank account:

Name	Brookfield Consultants Inc
Bank Address for Wire	1, Chase Manhattan New York
Account no	537557618
Swift Code	CHASUS33

Yours faithfully

Ashish Gupta

"T" p 1

From: Tony Gupta <tony@sahara.co.za>
Sent: Wednesday, May 7, 2014 4:31 AM
To: Ronica Oakbay; Ajay Gupta
Subject: Fwd: info

Begin forwarded message:

From: Ramesh Gupta <rgupta6666@yahoo.com>
Date: 05 May 2014 at 23:36:29 SAST
To: Tony Gupta <tony@sahara.co.za>, "ashu@sahara.co.za" <ashu@sahara.co.za>
Subject: Fw: info
Reply-To: Ramesh Gupta <rgupta6666@yahoo.com>

Bank Information for funds transfer

Ramesh Gupta, MD

On Monday, May 5, 2014 2:05 PM, Kenneth Hahs <khahs@yahoo.com> wrote:

Swift Code:
CHASUS33

Account Number:
537557618

Name:
Brookfield Consultants Inc.

Bank Address for Wire:
1 Chase Manhattan
New York, NY 1005

From: Ramesh Gupta [mailto:rgupta6666@yahoo.com]
Sent: Sunday, May 4, 2014 4:37 PM
To: ken hahs
Subject: info

Ken

Please send information for the money transfer from South Africa to Brookefield, same entity as it went from. It should include bank details and transfer instructions

Ramesh Gupta, MD
"MY FATHER IS BETTER THAN ME"
"Greatness thru seniors equals success for generations"

"T" p 2

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Sahara Holdings (PTY) Ltd
89 Gazelle Avenue, Corporate Park, Midrand, South Africa
Private Bag X180, Halfway House, 1685, South Africa

"U1"

From: Suresh Tuteja <sktuteja@gmail.com>
Sent: 26 May 2014 18:30
To: ashishguptamd@gmail.com
Cc: Sanjay Grover
Subject: Letter.
Attachments: chase letter.docx

Dear Ashish ji

I am attaching herewith a letter which I request you to please sign and return immediately so that payments are made tomorrow.

With regards

Suresh Tuteja

--
This message has been scanned for viruses and
dangerous content by **MailScanner**, and is
believed to be clean.

"U2"

From : Ashish Gupta
10914, Princeville CT Bakers Field CA 93111 USA

Dated 26-05-2014

Accurate Investments Ltd
D-45 12th Floor Tower 1 Amenity Centre
Ras Al Khaimah
U A E

Dear Sir

Re: Payment in terms of Clause no 6 of Agreement Dated 14th May 2014.

I refer to the clause no 6 of Agreement dated 14th May 2014 as per which you as a second purchaser need to pay me , as a first purchaser, an amount of US $ 10 Million paid by me to seller into my following designated bank account:

Name	Brookfield Consultants Inc
Bank Address for Wire	1, Chase Manhattan New York
Account no	537557618
Swift Code	CHASUS33

Yours faithfully

Ashish Gupta

Arctos Trading (Pty) Ltd

144, Grayston Ridge, Katherine Street
Sandton, Johannesburg

Draft Balance Sheet
As at 31st December, 2011

	31st December 2011 ZAR
Assets Employed	
Fixed Assets	**9,57,708**
Investment in Mining Rights	**29,45,09,258**
Current Assets (A)	
Inventory	22,64,017
Trade Receivables	23,50,089
Advances, Deposits and Prepayment	29,19,201
VAT Receivables	73,07,338
Cash and Bank Balances	1,36,47,003
	2,84,87,648
Current Liabilities (B)	
Trade Payables	20,21,723
Other Payables and Provisions	14,57,509
Advances from Customers	4,69,851
	39,49,083
Net Current Assets (A-B)	**2,45,38,566**
Deferred Revenue Expenditure	**4,16,17,020**
Total Assets	**36,16,22,553**
Funds Employed	
Equity	
Share Capital	10,000
Reserves & Surplus	
Share Premium	119
Retained Earnings	(52,93,974)
	(52,83,855)
Long Term Liabilities	
Unsecured Loan	12,41,83,601
Vehicle Loan	24,27,22,808
	36,69,06,408
Total Equity and Liabilities	**36,16,22,553**
	-

For Arctos Trading (Pty) Ltd

Authorized Signatory

Arctos Trading (Pty) Ltd

144, Grayston Ridge, Katherine Street
Sandton, Johannesburg

Arctos Trading (Pty) Ltd

144, Grayston Ridge, Katherine Street
Sandton, Johannesburg

Provisional Income Statement
For the year ended 31st December, 2011

	2011 ZAR
Sales	85,07,257
Cost of Sales	59,01,868
Gross Profit	**26,05,389**
Operating Expenses	
Administration and Selling Expenses	43,28,398
	43,28,398
Profit from Operations	**(17,23,009)**
Depreciation	1,01,443
Financial Charges	12,05,378
Other (Income)/Loss	(4,685)
Personnel Expenses	22,68,829
Net profit for the year	**(52,93,974)**
Retained earnings at end of the year	**(52,93,974)**

For Arctos Trading (Pty) Ltd

Authorized Signatory

GROUP / ASSOCIATE ENTITIES/COMPANIES

Name of Unit	**Worlds Window Infrastructure & Logisitcs Pvt. Ltd.**		**Alstrong Enterprises India Pvt. Ltd.**		**Worlds Window Impex India Pvt. Ltd.**		**Maple Logistics Pvt. Ltd.**		**Everest Metals FZE**	
Name of Director/Promoter	Mr. Varun Bhasin, Mr. Anil Kumar Misra, Mr. K K Gangadharan, Mr. Rajiv Kumar Kochhar		Mr. Naveen Agarwal, Mr. Arun Kumar		Mr. Naveen Agrawal, Mr Piyoosh Goyal, Mr. Anil Kumar Misra, Mr. Sunil Kumar Maheshwari, Mr. Amit Kalra		Mr. Nitin Agarwal & Anil Bhupal		Ms. Deepa Prakash	
Activity	ICD		Manufacturing of ACP panels		Trading of ferrous & non ferrous metal		Logistics		Trading of metal and metal scrap	
Year Ending	March		March		March		March		December	
Year	**2012**	**2011**	**2012**	**2011**	**2012**	**2011**	**2012**	**2011**	**2011**	**2010**
Net Sales	57.22	47.53	89.73	62.20	1127.97	927.95	103.31	45.26	711.21	541.07
PAT	22.55	10.20	8.57	7.28	14.04	10.97	1.24	0.47	8.83	7.81
Cash Accrual	25.02	12.30	9.16	7.89	14.78	14.92	6.88	3.48	9.48	8.29
PUC	13.70	13.70	2.00	1.94	4.74	4.74	0.89	0.88	16.35	16.35
TOL/TNW	0.46	0.57	2.24	2.06	1.62	1.77	6.78	2.07	0.80	1.13
Banking Arrangements	Multiple		Consortium		Consortium		Sole		Multiple	
Name of Other Bankers	Punjab National Bank , ICICI, HDFC		SBI and PNB		SBI, OBC, ICICI, SBT, SBM		ICICI		Habib Bank, Mashreq Bank, PNB Dubai, HSBC Bank	

VV5-PEH-1416

"V" p 4

Everest Metals (FZE)
Hamriyah Free Zone, Sharjah, U.A.E

Auditors' Report & Financial Statements
For the year ended 31st December, 2011

Everest Metals (FZE)
Hamriyah Free Zone, Sharjah U.A.E

For the year ended 31st December, 2011

INDEX

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Statement of Comprehensive Income	4
Statement of Changes in Equity	5
Statement of Cash Flows	6
Notes to the Financial Statements	7 – 11

"V" p 7

axis
AUDITING & ACCOUNTING

INDEPENDENT AUDITORS' REPORT

To the shareholder of M/s. Everest Metals (FZE), P.O. Box. 50015, HFZ, Sharjah, United Arab Emirates.

Report on the Financial Statements

We have audited the accompanying financial statements of **M/s. Everest Metals (FZE),** Hamriyah Free Zone, Sharjah, United Arab Emirates ("the establishment") which comprise of the financial position as at 31st December, 2011, the statement of comprehensive income, statement of changes in equity and statement of cash flow for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Management's responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards and as required by the provisions of the Emri decree issued in November 2, 1995 for entities in Hamriyah Free Zone, Sharjah. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that is free from material misstatement whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimate that are reasonable under the circumstances.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standard on Auditing, to obtain reasonable assurance, whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, auditor consider internal control relevant to the (FZE's) preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate under the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the (FZE's) internal control. An audit also includes evaluating the appropriateness of accounting principles used and reasonableness of accounting estimate made by management, as well as evaluating the overall presentation of the financial statements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

"V" p 8

axis
AUDITING & ACCOUNTING

Opinion

In our opinion, the annual financial statements present fairly, in all material respects, the financial position of the **M/s. Everest Metals (FZE)**, Hamriyah Free Zone, Sharjah, United Arab Emirates as at 31st December, 2011, and its financial performance and its cash flow for the year then ended in accordance with International Financial Reporting Standards.

Report on Other Legal and Regulatory Requirement

As required by the provisions of the Emiri decree issued on November 2, 1995 for the entities in Hamriyah Free Zone, Sharjah, we further confirm that.

1. We have obtained all the information and explanations necessary for our audit.
2. Proper book of accounts have been maintained by the company
3. We are not aware of any contraventions during the year of the above mentioned law or the (FZE's) Articles of Association, which may have material effect on the financial position of the (FZE) or the result of its operations for the year.

For Axis Auditing & Accounting

Auditors & Business Consultants

P.O.Box: 60012
Dubai - U.A.E.

Redha Darwish Al Rahma

Reg. No: 368 Dubai, UAE. Date: 15th March, 2012 File No: AAA/820/12

Everest Metals (FZE)

Hamriyah Free Zone, Sharjah, U.A.E.

Annual Financial Statements for the year ended 31st December, 2011

Statement of Financial Position

	Note	2011 AED	2010 AED
Assets			
Non- Current Asset			
Property and equipment	4	1,226,130	1,318,384
Capital work in progress	5	5,388,264	3,594,852
Investments	6	150,000	-
		6,764,394	**4,913,236**
Current Asset			
Inventory	7	462,731	311,732
Trade and other receivables	8	61,913,486	64,995,489
Cash and cash equivalents	9	3,957,677	2,253,506
		66,333,894	67,560,727
Total Assets		**73,098,288**	**72,473,963**
Equity and Liabilities			
Equity			
Share capital	2	12,000,000	12,000,000
Retained earnings		28,500,058	22,018,239
		40,500,058	**34,018,239**
Liabilities			
Long term loans	10	27,245,369	32,141,298
Vehicle loans	11	94,876	131,788
		27,340,245	**32,273,086**
Current Liabilities			
Trade and other payables	12	5,017,499	5,977,336
Current portion vehicle loan		240,486	205,302
Total Liabilities		**5,257,985**	**6,182,638**
Total Equity and Liabilities		**73,098,288**	**72,473,963**

The notes on pages 7 to 11 form an integral part of these financial statements.

These financial statements have been approved and signed by the undersigned on 04th March, 2012

For Everest Metals (FZE)

Authorized Signatory

The report of the Auditors is set on page 1 and 2

P.O.Box:50015 Hamriyah Free Zone Sharjah-U.A.E. EVEREST METALS FZE

P.O.Box: 60342 Dubai - U.A.E.

Everest Metals (FZE)

Hamriyah Free Zone, Sharjah, U.A.E.

Annual Financial Statements for the year ended 31st December, 2011

Statement of Comprehensive Income

	Note	2011 AED	2010 AED
Revenue		521,796,096	396,971,031
Cost of revenue	13	(502,235,582)	(381,660,216)
Gross Profit		**19,560,514**	**15,310,815**
Administration and selling expenses	14	6,409,466	4,545,576
Depreciation	4	475,797	351,698
Operating profit		**12,675,251**	**10,413,541**
Other income	15	311,888	549,241
Management remuneration		(2,804,065)	(2,355,489)
Asset written off during the period		(1,676)	(20,687)
Finance Cost		(3,699,579)	(2,850,082)
Profit for the year		**6,481,819**	**5,736,524**
Other comprehensive income		-	-
Total comprehensive income for the year		**6,481,819**	**5,736,524**

The notes on pages 7 to 11 form an integral part of these financial statements.

These financial statements have been approved and signed by the undersigned on 04th March, 2012

For Everest Metals (FZE)

P.O.Box:50015 Hamriyah Free Zone Sharjah-U.A.E. EVEREST METALS FZE

Authorized Signatory

The report of the Auditors is set on page 1 and 2.

Everest Metals (FZE)

Hamriyah Free Zone, Sharjah, U.A.E.

Annual Financial Statements for the year ended 31st December, 2011

Statement of Changes in Equity

	Share Capital	Retained Earnings	Un registered Capital	Total
	AED	AED	AED	
As at 1st January 2010	150,000	16,281,715	780,793	17,212,508
Additional share capital introduced	11,850,000			11,850,000
Total comprehensive income for the year		5,736,524		5,736,524
Transfer			(780,793)	(780,793)
Balance at 31st December, 2010	**12,000,000**	**22,018,239**	**-**	**34,018,239**
Total comprehensive Income for the year	-	6,481,819	-	6,481,819
Balance at 31st December, 2011	**12,000,000**	**28,500,058**	**-**	**40,500,058**

The notes on pages 7 to 11 form an integral part of these financial statements.

These financial statements have been approved and signed by the undersigned on 04th March, 2012

For Everest Metals (FZE)

P.O.Box:50015 Hamriyah Free Zone Sharjah-U.A.E. EVEREST METALS FZE

Authorized Signatory

The report of the Auditors is set on page 1 and 2.

Everest Metals (FZE)

Hamriyah Free Zone, Sharjah, U.A.E.

Annual Financial Statements for the year ended 31st December, 2011

Statement of Cash Flows

	2011 AED	2010 AED
Cash flows from operating activities		
Profit for the year	6,481,819	5,736,524
Adjustment for:		
Depreciation	475,797	351,698
Changes in working capital:		
Inventory	(150,999)	(306,400)
Trade and other receivables	3,082,003	2,103,778
Trade and other payables	(959,837)	1,681,190
Cash generated from operations	**8,928,783**	**9,566,790**
Net cash (used in) / generated from operating activities	**8,928,783**	**9,566,790**
Cash flows from investing activities		
Investments	(150,000)	-
Additional property and equipment	(387,019)	(71,588)
Capital work in progress	(1,793,412)	(2,199,556)
Net cash used in investing activities	**(2,330,431)**	**(2,271,144)**
Cash flows from financing activities		
Disposal during the year	3,476	40,175
Unregistered share capital	-	(780,793)
Short term borrowings	35,184	11,448
Vehicles loans	(36,912)	(177,837)
Long term loans	(4,895,929)	(18,463,108)
Additional share capital introduced	-	11,850,000
Net cash used in financing activities	**(4,894,181)**	**(7,520,115)**
Net cash movement for the year	**1,704,171**	**(224,469)**
Cash and cash equivalents at the beginning of the year	2,253,506	2,477,975
Cash and cash equivalents at end of the year	**3,957,677**	**2,253,506**

The notes on pages 7 to 11 form an integral part of these financial statements.

These financial statements have been approved and signed by the undersigned on 04th March, 2012

For Everest Metals (FZE)

P.O.Box:50015 Hamriyah Free Zone Sharjah-U.A.E. EVEREST METALS FZE

Authorized Signatory

The report of the Auditors is set on page ~~1 and 2~~.

Everest Metals (FZE)

Hamriyah Free Zone, Sharjah, U.A.E.

Annual Financial Statements for the year ended 31st December, 2011
Notes to the Financial Statements

1 Legal status and activities

Everest Metals (FZE) was registered in Hamriyah Free Zone, Sharjah, on 25th March, 2008 registration number 3196, commercial licence no: 3634 , as a free zone establishment with limited liability pursuant to Emiri Decree No, (6) of 1995 of H.H Sheikh Dr.Sultan Bin Mohammad Al Qasimi, Ruler of Sharjah,and the implementing rules and regulations thereto issued by the Hamriyah Free Zone Authority. The registered address of the (FZE) is P.O. Box 50015, Hamriyah Free Zone, Sharjah, United Arab Emirates.

The (FZE) is primarily engaged in the business of General trading

The (FZE) is controlled and managed by Mr. Arun Prakash, an Indian national.

2 Shareholding

The shareholding of the (FZE) is as follows:

Name	Nationality	No. of shares	Value per share AED	Total value AED	% age
1. M/S World Window Trading Private Limited		80	150,000	12,000,000	100
		80		**12,000,000**	**100**

The authorized and paid up share capital of the company is AED 12,000,000/- divided into 80 shares of AED 150,000/- each.

3 Significant Accounting Policies

Statement of compliance

3.1 These financial statements have been prepared in accordance with the International Financial Reporting Standards. (IFRSs).

3.2 These financial statements have been prepared under the historical cost convention. The fair / net realizable value concept of measurement of assets and liabilities has also been applied wherever applicable under (IFRSs.)

3.3 Revenue recognition

Revenue from rendering of services is recognized when invoices are issued for the services provided in respect of contract of work is finished.

3.4 Foreign currency transactions

Foreign currency transactions are recorded in U.A.E. Dirhams at the approximate rate of exchange ruling at the time of the transaction. Assets and liabilities expressed in foreign currencies at the statement of financial position date are translated into U.A.E. Dirhams at the year end rate of exchange. All foreign currency gains or losses are booked in the statement of comprehensive income as and when they arise.

P.O.Box:50015 Hamriyah Free Zone Sharjah-U.A.E. EVEREST METALS FZE

Everest Metals (FZE)

Hamriyah Free Zone, Sharjah, U.A.E.

Annual Financial Statements for the year ended 31st December, 2011
Notes to the Financial Statements

3.5 Trade receivables

Trade receivables are reported at net of allowances to reflect the estimated recoverable amount.

3.6 Inventory

Inventory is stated at lower of cost and net realizable value. The cost of closing inventory is determined on the basis of FIFO cost.

3.7 Property and equipment depreciation

Property and equipment are stated at historical cost less accumulated depreciation. Depreciation is computed on straight line method using the following rates:

	% age
Land and porta cabins	20
Furniture & Fixtures	33.33 - 50
Computer and equipment	33.33 - 50
Plant and machinery	20
Motor vehicles	20

Full month's depreciation is charged in the month of addition while no depreciation is charged in the month of disposal of property and equipment. Repairs and renewals are charged to income as and when the expenditure is incurred.

4 Property and equipment

Cost	Land & Porta cabi AED	Furniture & Fixtures AED	Computer& equipment AED	Plant & Machinery AED	Motor Vehicles AED	Total AED
At 1st January, 2011	458,760	256,025	207,720	253,890	1,074,000	2,250,395
Additions during the year	-	8,000	104,744	-	274,275	387,019
Disposal during the year	-	(1,676)	(1,800)	-	-	(3,476)
At 31st December, 2011	**458,760**	**262,349**	**310,664**	**253,890**	**1,348,275**	**2,633,938**
Accumulated depreciation						
At 1st January, 2011	133,534	149,644	111,644	98,338	438,851	932,011
Charge for the year	55,433	74,831	68,136	62,921	214,476	475,797
At 31st December, 2011	**188,967**	**224,475**	**179,780**	**161,259**	**653,327**	**1,407,808**
Net book value						
At 31st December, 2011	**269,793**	**37,874**	**130,884**	**92,631**	**694,948**	**1,226,130**
At 31st December, 2010	**325,226**	**106,381**	**96,076**	**155,552**	**635,149**	**1,318,384**

P.O.Box:50015 Hamriyah Free Zone Sharjah-U.A.E. EVEREST METALS FZE

Everest Metals (FZE)

Hamriyah Free Zone, Sharjah, U.A.E.

Annual Financial Statements for the year ended 31st December, 2011

Notes to the Financial Statements

		2011 AED	2010 AED
5	**Capital work in progress**		
	Opening balances	3,594,852	1,395,296
	Addition during the year	1,793,412	2,199,556
		5,388,264	**3,594,852**
6	**Investments**		
	(Purchase of share in Avon General Trading)	150,000	-
		150,000	**-**
7	**Inventory**		
	The FZE adopts periodical system of inventory	462,731	311,732
		462,731	**311,732**
8	**Trade and other receivables**		
	Trade receivables	38,598,337	37,617,153
	Advances to suppliers	22,604,212	26,880,934
	Advances to staff	21,203	47,932
	Other advances	22,496	241,859
	Deposits	484,009	207,611
	Pre-payments	183,229	-
		61,913,486	**64,995,489**
9	**Cash and cash equivalents**		
	Cash in hand	163,125	428,430
	Cash at bank	3,794,552	1,825,076
		3,957,677	**2,253,506**
10	**Long term loans**		
	IMR General trading FZE loan (Note 10.1)	22,835,518	28,707,518
	Aditiya Prakash	1,139,571	288,827
	Arun Prakash	147,077	91,988
	Bhagwan Dass	2,569,000	2,569,000
	Bhaskar Mittal	33,530	130,075
	Deepa Prakash	41,511	61,856
	Everest staff	178,533	179,972
	Bharat Jain	113,927	62,761
	Harish Mohan	-	23,009
	Parveen kumar	-	14,993
	Yashasvee	-	11,299
	Indira Jain	186,702	-
		27,245,369	**32,141,298**

10.1 This represents loans which is interst free, unsecured and no fixed tenture for repayment.

P.O.Box:50015 Hamriyah Free Zone Sharjah-U.A.E. EVEREST METALS FZE

Everest Metals (FZE)

Hamriyah Free Zone, Sharjah, U.A.E.

Annual Financial Statements for the year ended 31st December, 2011

Notes to the Financial Statements

		2011 AED	2010 AED
11	**Vehicle loans**		
	Vehicle loans	335,362	337,090
	Less: Current portion of vehicle loans	(240,486)	(205,302)
		94,876	**131,788**
11.1	The above loan is secured by charge over vehicles.		
12	**Trade and other payables**		
	Trade paybles	3,800,476	4,582,803
	Advances from customers	160,306	482,404
	Other provision	1,017,277	753,081
	Other payables	39,440	159,048
		5,017,499	**5,977,336**
13	**Cost of revenue**		
	Opening inventories	311,732	5,332
	Add : Purchases and direct expenses	502,386,581	381,966,616
	Closing inventories	(462,731)	(311,732)
		502,235,582	**381,660,216**
14	**Administration and selling expenses**		
	Rent	429,272	541,293
	Legal, professional and visa charges	504,292	304,669
	Travelling & conveyance	357,486	260,093
	Communication and utilities	606,049	421,257
	Business promotion expenses	58,145	28,194
	Selling and distribution expenses	3,907,522	2,597,039
	Books, periodical, gift and entertainment expenses	16,070	16,931
	Development expenses	15,189	9,136
	Other expenses	8,000	67,261
	Office Expeses	236,911	3,696
	Postage and courier charges	28,093	29,454
	Printing and Stationary	25,201	20,295
	Repaires and maintenance	48,201	88,818
	Vehicle running and maintenance expenses	169,035	157,440
		6,409,466	**4,545,576**
15	**Other income**		
	Miscellanious income	311,888	549,241
		311,888	**549,241**

P.O.Box:50015 Hamriyah Free Zone Sharjah-U.A.E. EVEREST METALS FZE

Everest Metals (FZE)

Hamriyah Free Zone, Sharjah, U.A.E.

Annual Financial Statements for the year ended 31st December, 2011
Notes to the Financial Statements

16 Fair value of financial instruments

The (FZE's) financial instruments are accounted for under the historical cost convention. Fair value represents the amount at which an asset could be exchanged or a liability settled between knowledgeable, willing parties in an arm's length transaction, therefore, differences can arise between values under the historical cost method and fair value estimates. The fair value of the (FZE's) financial instruments is not materially different from the carrying value at 31st December, 2011.

17 Interest rate risk

Significant financial instruments, other assets and other liabilities of the (FZE) as at 31st December, 2011 are not interest based.

18 Exchange rate risk

Since the main underlying currencies of the financial instruments, other assets, other liabilities and transactions including purchases and sales are in U.A.E Dirhams, the (FZE) is not exposed to a significant exchange rate risk.

19 Contingencies and commitments

As at 31st December, 2011 the (FZE) had no contingencies and commitments.

20 Comparative figures

Previous year's figures have been reclassified / regrouped wherever necessary to conform to the presentation adopted in these financial statements. Figures of the (FZE) have been rounded off to nearest AED 1/-.

The notes on pages 7 to 11 form an integral part of these financial statements.

These financial statements have been approved and signed by the undersigned on 04th March, 2012

For Everest Metals (FZE)

P.O.Box:59015 Hamriyah Free Zone Sharjah-U.A.E. EVEREST METALS FZE

Authorized signatory

The report of the Auditors is set on page 1 and 2.

****

Arctos Trading (Proprietary) Limited
(Registration number 2011/002541/07)
Financial statements
for the year ended 31 December 2011

These financial statements were prepared by:
Tshepo Mashile
Business Accountant (SA)
Harbour and Associates Incorporated
Chartered Accountants (S.A.)
Registered Auditors
These financial statements have been audited in compliance with the applicable requirements of the Companies Act 71 of 2008.
Published 23 July 2013

Arctos Trading (Proprietary) Limited

(Registration number 2011/002541/07)
Financial Statements for the year ended 31 December 2011

General Information

Country of incorporation and domicile	South Africa
Nature of business and principal activities	Mining of coal
Director	Rajiv Dabas
Holding company	VASUDHAMAA RESOURCES PTE LTD incorporated in Singapore
Auditors	Harbour and Associates Incorporated Chartered Accountants (S.A.) Registered Auditors
Secretary	Harbour and Associates Management Services (Pty) Ltd
Tax reference number	9063/465/19/0
Level of assurance	These financial statements have been audited in compliance with the applicable requirements of the Companies Act 71 of 2008.
Preparer	The financial statements were independently compiled by: Tshepo Mashile Business Accountant (SA)
Published	23 July 2013

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Arctos Trading (Proprietary) Limited

(Registration number 2011/002541/07)
Financial Statements for the year ended 31 December 2011

Index

The reports and statements set out below comprise the financial statements presented to the shareholders:

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Director's Responsibilities and Approval	3
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Director's Report	5 - 6
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Statement of Comprehensive Income	8
Statement of Changes in Equity	9
Statement of Cash Flows	10
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The following supplementary information does not form part of the financial statements and is unaudited:	
Statement of Financial Performance	19 - 20
Tax Computation	21

Level of assurance

These financial statements have been audited in compliance with the applicable requirements of the Companies Act 71 of 2008.

Preparer

Tshepo Mashile
Business Accountant (SA)

Published

23 July 2013

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Arctos Trading (Proprietary) Limited

(Registration number 2011/002541/07)
Financial Statements for the year ended 31 December 2011

Director's Responsibilities and Approval

The director is required by the Companies Act 71 of 2008, to maintain adequate accounting records and is responsible for the content and integrity of the financial statements and related financial information included in this report. It is his responsibility to ensure that the financial statements fairly present the state of affairs of the company as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the International Financial Reporting Standard for Small and Medium-sized Entities. The external auditors are engaged to express an independent opinion on the financial statements.

The financial statements are prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The director acknowledges that he is ultimately responsible for the system of internal financial control established by the company and places considerable importance on maintaining a strong control environment. To enable the director to meet these responsibilities, the director sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The director is of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The director has reviewed the company's cash flow forecast for the year to 31 December 2012 and, in the light of this review and the current financial position, he is satisfied that the company has or has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditors are responsible for independently reviewing and reporting on the company's financial statements. The financial statements have been examined by the company's external auditors and their report is presented on page 4.

The financial statements set out on pages 5 to 21, which have been prepared on the going concern basis, were approved by the director on 23 July 2013 and were signed on its behalf by:

Director

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Independent Auditors' Report

To the shareholders of Arctos Trading (Proprietary) Limited

We have audited the financial statements of Arctos Trading (Proprietary) Limited, as set out on pages 7 to 18, which comprise the statement of financial position as at 31 December 2011, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and the notes, comprising a summary of significant accounting policies and other explanatory information.

Director's Responsibility for the Financial Statements

The company's director is responsible for the preparation and fair presentation of these financial statements in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities, and requirements of the Companies Act 71 of 2008, and for such internal control as the director determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Arctos Trading (Proprietary) Limited as at 31 December 2011, and its financial performance and its cash flows for the year then ended in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities, and the requirements of the Companies Act 71 of 2008.

Other reports required by the Companies Act

As part of our audit of the financial statements for the year ended 31 December 2011, we have read the Directors' Report for the purpose of identifying whether there are material inconsistencies between these reports and the audited financial statements. This report is the responsibility of the respective preparer. Based on reading this report we have not identified material inconsistencies between this report and the audited financial statements. However, we have not audited this report and accordingly do not express an opinion on this report.

Harbour and Associates Incorporated
Registered Auditors

23 July 2013

Arctos Trading (Proprietary) Limited

(Registration number 2011/002541/07)
Financial Statements for the year ended 31 December 2011

Director's Report

The director submits his report for the year ended 31 December 2011.

1. Review of activities

Main business and operations

The company is engaged in mining of coal and operates principally in South Africa.

The operating results and state of affairs of the company are fully set out in the attached financial statements and do not in our opinion require any further comment.

2. Going concern

The financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

The fact that the total liabilities exceed the assets has not hindered the company's ability to pay its debts as they become due in the normal course of business.

3. Authorised and issued share capital

Issued share capital of R10 000 was introduced in the current year.

4. Dividends

No dividends were declared or paid to shareholders during the year.

5. Director

The director of the company during the year and to the date of this report is as follows:

Name
Rajiv Dabas

6. Secretary

The secretary of the company is Harbour and Associates Management Services (Pty) Ltd of:

Business address
24 Stirrup Lane
Woodmead Office Park
WOODMEAD
2191

Postal address
Postnet Suite 635
Private Bag X29
Gallo Manor
2052

7. Holding company

The company's holding company is VASUDHAMAA RESOURCES PTE LTD incorporated in Singapore.

8. Special resolutions

At a general meeting of the shareholders on 08 December 2011 it was resolved that the share capital of the company be increased from R 1 000 divided into 1 000 ordinary shares of 100 cents each to R 10 000 divided into 10 000 ordinary shares of 100 cents each of the ordinary shares in the capital of the company.

Arctos Trading (Proprietary) Limited

(Registration number 2011/002541/07)
Financial Statements for the year ended 31 December 2011

Director's Report

9. Auditors

Harbour and Associates Incorporated will continue in office in accordance with section 90 of the Companies Act 71 of 2008.

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Arctos Trading (Proprietary) Limited

(Registration number 2011/002541/07)
Financial Statements for the year ended 31 December 2011

Statement of Financial Position as at 31 December 2011

Figures in Rand	Note(s)	2011
Assets		
Non-Current Assets		
Property, plant and equipment	2	938 626
Excavations and explorations assets	3	30 692 724
Investment in mining rights	4	362 852 050
Deferred tax	5	2 316 812
		396 800 212
Current Assets		
Inventories	6	2 217 980
Loans to managers and employees	7	14 220
Trade and other receivables	8	7 788 285
Prepayments		2 560 000
Loans and Advances		10 620 290
Cash and cash equivalents	9	13 647 003
		36 847 778
Total Assets		**433 647 990**
Equity and Liabilities		
Equity		
Share capital	10	10 119
Accumulated loss		(25 690 358)
		(25 680 239)
Liabilities		
Non-Current Liabilities		
Other financial liabilities	11	364 079 239
Finance lease obligation	12	412 240
		364 491 479
Current Liabilities		
Other financial liabilities	11	70 343 938
Finance lease obligation	12	122 090
Trade and other payables	13	24 370 722
		94 836 750
Total Liabilities		**459 328 229**
Total Equity and Liabilities		**433 647 990**

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Arctos Trading (Proprietary) Limited

(Registration number 2011/002541/07)
Financial Statements for the year ended 31 December 2011

Statement of Comprehensive Income

Figures in Rand	Note(s)	2011
Revenue	14	8 507 257
Cost of sales	15	(2 865 224)
Gross profit		**5 642 033**
Operating expenses		(31 158 527)
Operating loss	16	**(25 516 494)**
Investment revenue	17	4 685
Fair value adjustments	18	(1 184 893)
Loss on mining investments	19	(147 950)
Finance costs	20	(1 162 518)
Loss before taxation		**(28 007 170)**
Taxation	21	2 316 812
Loss for the year		**(25 690 358)**
Other comprehensive income		-
Total comprehensive loss for the year		**(25 690 358)**

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Arctos Trading (Proprietary) Limited

(Registration number 2011/002541/07)
Financial Statements for the year ended 31 December 2011

Statement of Changes in Equity

Figures in Rand	Share capital	Share premium	Total share capital	Accumulated loss	Total equity
Loss for the year	-	-	-	(25 690 358)	(25 690 358)
Other comprehensive income	-	-	-	-	-
Total comprehensive loss for the year	**-**	**-**	**-**	**(25 690 358)**	**(25 690 358)**
Issue of shares	10 000	119	10 119	-	10 119
Total contributions by and distributions to owners of company recognised directly in equity	**10 000**	**119**	**10 119**	**-**	**10 119**
Balance at 31 December 2011	**10 000**	**119**	**10 119**	**(25 690 358)**	**(25 680 239)**
Note(s)	10	10	10		

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Arctos Trading (Proprietary) Limited

(Registration number 2011/002541/07)
Financial Statements for the year ended 31 December 2011

Statement of Cash Flows

Figures in Rand	Note(s)	2011
Cash flows from operating activities		
Cash receipts from customers		6 047 877
Cash paid to suppliers and employees		(15 694 586)
Cash used in operations	22	(9 646 709)
Interest income		4 685
Finance costs		(1 162 518)
Net cash from operating activities		**(10 804 542)**
Cash flows from investing activities		
Purchase of property, plant and equipment	2	(1 033 856)
Purchase of other intangible assets	3	(30 692 724)
Investments in mining		(362 852 050)
Sale of biological assets		(147 950)
Loans and Advances		(10 620 290)
Net cash from investing activities		**(405 346 870)**
Cash flows from financing activities		
Proceeds on share issue	10	10 119
Repayment of other financial liabilities		433 238 284
Movement in loans to employees		(14 220)
Finance lease payments		534 330
Net cash from financing activities		**433 768 513**
Total cash movement for the year		**17 617 101**
Effect of exchange rate movement on cash balances		(3 970 100)
Total cash at end of the year	9	**13 647 001**

Arctos Trading (Proprietary) Limited

(Registration number 2011/002541/07)
Financial Statements for the year ended 31 December 2011

Accounting Policies

1. Presentation of Financial Statements

The financial statements have been prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities, and the Companies Act 71 of 2008. The financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

1.1 Property, plant and equipment

Property, plant and equipment are tangible items that:

- are held for use in the production or supply of goods or services, for rental to others or for administrative purposes; and
- are expected to be used during more than one period.

Property, plant and equipment is carried at cost less accumulated depreciation and accumulated impairment losses.

Cost includes all costs incurred to bring the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Costs include costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Depreciation is provided using the straight-line method to write down the cost, less estimated residual value over the useful life of the property, plant and equipment, which is as follows:

Item	Average useful life
Furniture and fixtures	6 Years
Motor vehicles	5 Years
Office equipment	6 Years
Leasehold improvements	20 years

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss in the period.

1.2 Excavations and explorations assets

The expenses incurred on mining and excavation are related to initial box cuts and mine initiation. Keeping in view the overall strip ratio of mine as 1:4, which has been deduced from geological data, and the average hard to soft ratio over the life of mine, the expenses are booked in that proportion while excess over that has been deferred to be written off over life of mine in proportion of reserves that will be extracted.

1.3 Investment in mining rights

Jointly controlled operations

In respect of its interest in jointly controlled operations, the company recognises in its financial statements:

- the assets that it controls and the liabilities that it incurs, and
- the expenses that it incurs and the income that it earns from the sale of goods or services by the joint operations.

1.4 Financial instruments

Financial instruments at amortised cost

Debt instruments, as defined in the standard, are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction.

At the end of each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If so, an impairment loss is recognised

Arctos Trading (Proprietary) Limited

(Registration number 2011/002541/07)
Financial Statements for the year ended 31 December 2011

Accounting Policies

1.4 Financial instruments (continued)

Financial instruments at cost

Commitments to receive a loan are measured at cost less impairment.

Equity instruments that are not publicly traded and whose fair value cannot otherwise be measured reliably are measured at cost less impairment. This includes equity instruments held in unlisted investments.

1.5 Tax

Current tax assets and liabilities

Current tax for current and prior periods is, to the extent unpaid, recognised as a liability. If the amount already paid in respect of current and prior periods exceeds the amount due for those periods, the excess is recognised as an asset.

Tax expenses

Tax expense is recognised in the same component of total comprehensive income (i.e. continuing operations, discontinued operations, or other comprehensive income) or equity as the transaction or other event that resulted in the tax expense.

1.6 Leases

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership to the lessee. A lease is classified as an operating lease if it does not transfer substantially all the risks and rewards incidental to ownership.

Operating leases – lessee

Operating lease payments are recognised as an expense on a straight-line basis over the lease term except in cases where another systematic basis is representative of the time pattern of the benefit from the leased asset, even if the receipt of payments is not on that basis, or where the payments are structured to increase in line with expected general inflation.

1.7 Inventories

Inventories are measured at the lower of cost and selling price less costs to complete and sell, on the first-in, first-out (FIFO) basis.

1.8 Impairment of assets

The company assesses at each reporting date whether there is any indication that an asset may be impaired.

If there is any indication that an asset may be impaired, the recoverable amount is estimated for the individual asset. If it is not possible to estimate the recoverable amount of the individual asset, the recoverable amount of the cash-generating unit to which the asset belongs is determined.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (or group of assets) in prior years. A reversal of impairment is recognised immediately in profit or loss.

1.9 Share capital and equity

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities.

Arctos Trading (Proprietary) Limited

(Registration number 2011/002541/07)
Financial Statements for the year ended 31 December 2011

Accounting Policies

1.10 Employee benefits

Short-term employee benefits

The cost of short-term employee benefits, (those payable within 12 months after the service is rendered, such as paid vacation leave and sick leave, bonuses, and non-monetary benefits such as medical care), are recognised in the period in which the service is rendered and are not discounted.

1.11 Provisions and contingencies

Provisions are recognised when:

- the company has an obligation at the reporting date as a result of a past event;
- it is probable that the company will be required to transfer economic benefits in settlement; and
- the amount of the obligation can be estimated reliably.

Contingent assets and contingent liabilities are not recognised.

1.12 Revenue

Revenue is measured at the fair value of the consideration received or receivable and represents the amounts receivable for goods and services provided in the normal course of business, net of trade discounts and volume rebates, and value added tax.

Interest is recognised, in profit or loss, using the effective interest rate method.

Service fees included in the price of the product are recognised as revenue over the period during which the service is performed.

1.13 Borrowing costs

Borrowing costs are recognised as an expense in the period in which they are incurred.

1.14 Translation of foreign currencies

Foreign currency transactions

A foreign currency transaction is recorded, on initial recognition in the functional currency of the company, by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

Exchange differences arising on the settlement of monetary items or on translating monetary items at rates different from those at which they were translated on initial recognition during the period or in previous financial statements are recognised in profit or loss in the period in which they arise.

Arctos Trading (Proprietary) Limited

(Registration number 2011/002541/07)
Financial Statements for the year ended 31 December 2011

Notes to the Financial Statements

Figures in Rand 2011

2. Property, plant and equipment

	2011		
	Cost / Valuation	**Accumulated depreciation and impairments**	**Carrying value**
Furniture and fixtures	5 090	(390)	4 700
Motor vehicles	639 400	(72 135)	567 265
Office equipment	89 366	(7 705)	81 661
Leasehold improvements	285 000	-	285 000
Total	**1 018 856**	**(80 230)**	**938 626**

Reconciliation of property, plant and equipment - 2011

	Opening balance	**Additions**	**Depreciation**	**Total**
Furniture and fixtures	-	5 090	(390)	4 700
Motor vehicles	-	639 400	(72 135)	567 265
Office equipment	-	89 366	(7 705)	81 661
Leasehold improvements	-	300 000	(15 000)	285 000
	-	**1 033 856**	**(95 230)**	**938 626**

Pledged as security

Motor Vehicles are subject ot instalment sales agreements and are securities against the instalment sales.

A register containing the information required by Regulation 25(3) of the Companies Regulations, 2011 is available for inspection at the registered office of the company.

3. Excavations and explorations assets

	2011		
	Cost / Valuation	**Accumulated amortisation**	**Carrying value**
Excavations and explorations assets	30 692 724	-	30 692 724

Reconciliation of excavations and explorations assets - 2011

	Opening balance	**Additions**	**Total**
Excavations and explorations assets	-	30 692 724	30 692 724

4. Investment in mining rights

Name of company	**Carrying amount 2011**
Idwala Coal (Proprietary) Limited	165 000 000
Tegeta Exploration and Resources (Proprietary) Limited	197 852 050
	362 852 050

All the entities are incorporated in South Africa and do not share the year end of the company.

The carrying amount of joint mining rights are shown gross of impairment losses.

Arctos Trading (Proprietary) Limited

(Registration number 2011/002541/07)
Financial Statements for the year ended 31 December 2011

Notes to the Financial Statements

Figures in Rand	2011

It is a 3 year joint operations in mining rights, refundable should Arctos not participate in any projects within the joint operation at an interest of 8% per annum from the date of claim.

5. Deferred tax

Deferred tax asset

Tax losses available for set off against future taxable income	2 316 812

Reconciliation of deferred tax asset (liability)

Increase in tax losses available for set off against future taxable income	2 316 812

6. Inventories

Finished goods	2 188 921
Coal	29 059
	2 217 980

7. Loans to managers and employees

Loans to directors, managers and employees

Advances	14 220

The loans to directors, managers and employees are interest free, unsecured and are repayable in January 2012.

8. Trade and other receivables

Trade receivables	2 459 380
Deposits	158 716
VAT	5 082 837
Operating lease receivables	48 500
Impress Account	38 852
	7 788 285

9. Cash and cash equivalents

Cash and cash equivalents consist of:

Cash on hand	6 808
Bank balances	13 640 195
	13 647 003

10. Share capital

Authorised

10 000 Ordinary shares of R1 each	10 000

Issued

Ordinary	10 000
Share premium	119
	10 119

Arctos Trading (Proprietary) Limited

(Registration number 2011/002541/07)
Financial Statements for the year ended 31 December 2011

Notes to the Financial Statements

Figures in Rand	2011

11. Other financial liabilities

At amortised cost	
Bank of Baroda loan	283 611 482
Secured by investments in Tegeta Exploration and Idwala Coal, interest is charged at 9% linked to prime and repayable quarterly in 20 equal instalments effective from 28 February 2012. Last payment is on 28 February 2016.	
JIC Mining Services	44 000 000
Unsecured Loan, interest free and repayable on terms agreed annually.	
J J TRADING	9 564 773
Unsecured Loan, Interest is charged at 2% per annum and payable on terms agreed annually.	
Oakbay Investments	96 000 000
Unsecured Loan, interest free and repayable on terms agreed annually.	
IMR General Trading	1 246 922
Unsecured Loan, Interest is charged at 2% per annum and payable on terms agreed annually.	
	434 423 177
Non-current liabilities	
At amortised cost	364 079 239
Current liabilities	
At amortised cost	70 343 938
	434 423 177

12. Finance lease obligation

Minimum lease payments due	
- within one year	140 673
- in second to fifth year inclusive	515 768
	656 441
less: future finance charges	(122 111)
Present value of minimum lease payments	**534 330**
Non-current liabilities	412 240
Current liabilities	122 090
	534 330

It is company policy to lease certain motor vehicles under instalment sale agreement.

Interest rates are linked to prime at the contract date, repayable in monthly instalments of R11 723 and final payment on 07 August 2016..

13. Trade and other payables

Amounts received in advance	469 851
Provision for Expenses	11 533 591
Other accrued expenses	290 558
Other payables	12 076 722
	24 370 722

Arctos Trading (Proprietary) Limited

(Registration number 2011/002541/07)
Financial Statements for the year ended 31 December 2011

Notes to the Financial Statements

Figures in Rand	2011
14. Revenue	
Revenue - Coal	7 868 262
Revenue - HMS	638 995
	8 507 257
15. Cost of sales	
Sale of goods	
Cost of goods sold	2 865 224
16. Operating loss	
Operating loss for the year is stated after accounting for the following:	
Operating lease charges	
Premises	
• Contractual amounts	827 410
Gain on biological assets and agricultural produce	147 950
Depreciation on property, plant and equipment	95 230
Employee costs	1 773 265
17. Investment revenue	
Interest revenue	
Bank	4 685
18. Fair value adjustments	
Impairment on unsecured loans	(1 184 893)
19. Gains or losses on mining investments	
Gains or losses arising from a change in fair value less costs to sell	(147 950)
20. Finance costs	
Non-current borrowings	1 162 518
21. Taxation	
Major components of the tax income	
Deferred	
Benefit of unrecognised tax loss	(2 316 812)
Reconciliation of the tax expense	
Reconciliation between accounting profit and tax expense.	
Accounting loss	(28 007 170)
Tax at the applicable tax rate of 28%	(7 842 008)

Arctos Trading (Proprietary) Limited

(Registration number 2011/002541/07)
Financial Statements for the year ended 31 December 2011

Notes to the Financial Statements

Figures in Rand	2011

22. Cash used in operations

Loss before taxation	(28 007 170)
Adjustments for:	
Depreciation and amortisation	95 230
Loss on sale of assets	147 950
Loss on foreign exchange	3 970 100
Interest received	(4 685)
Finance costs	1 162 518
Fair value adjustments	1 184 893
Changes in working capital:	
Inventories	(2 217 980)
Trade and other receivables	(7 788 287)
Prepayments	(2 560 000)
Trade and other payables	24 370 722
	(9 646 709)

23. Related parties

Relationships

Holding company	VASUDHAMAA RESOURCES PTE LTD
Joint operations	Tegeta Exploration and Resources (Proprietary) Limited Idwala Coal (Proprietary) Limited
Members of key management	R Dabas

24. Director's remuneration

Executive

2011

	Emoluments	Total
Rajiv Dabas	144 848	144 848

25. Comparative figures

No comparative figures have been presented as these are the first financial statements of the company.

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Arctos Trading (Proprietary) Limited

(Registration number 2011/002541/07)
Financial Statements for the year ended 31 December 2011

Statement of Financial Performance

Figures in Rand	Note(s)	2011
Revenue		
Coal		7 868 262
Sales - HMS		638 995
	14	**8 507 257**
Cost of sales		
Purchases		(5 083 204)
Closing stock		2 217 980
	15	**(2 865 224)**
Gross profit		**5 642 033**
Other income		
Interest received	17	4 685
Expenses (Refer to page 20)		**(31 158 527)**
Operating loss	16	**(25 511 809)**
Finance costs	20	(1 162 518)
Fair value adjustments	18	(1 184 893)
Loss on biological assets and agricultural produce	19	(147 950)
		(2 495 361)
Loss before taxation		**(28 007 170)**
Taxation	21	2 316 812
Loss for the year		**(25 690 358)**
Other comprehensive income		-
Total comprehensive loss for the year		**(25 690 358)**

The supplementary information presented does not form part of the financial statements and is unaudited

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Arctos Trading (Proprietary) Limited

(Registration number 2011/002541/07)
Financial Statements for the year ended 31 December 2011

Statement of Financial Performance

Figures in Rand	Note(s)	2011
Operating expenses		
Advertising		132 655
Assessment rates & municipal charges		2 525
Bank charges		45 298
Computer expenses		31 885
Consulting and professional fees - Geological Services		1 536 723
Consumables		6 140
Depreciation, amortisation and impairments		95 230
Employee costs		1 773 265
Entertainment		7 791
Mining Costs		17 335 659
Fines and penalties		233
General & Administrative Expenses		672 260
Insurance		47 726
Lease rentals on operating lease		827 410
Legal expenses		7 500
Loss on exchange differences		3 970 100
Motor vehicle expenses		36 769
Other expenses		75 350
Petrol and oil		2 252 271
Postage		3 547
Printing and stationery		44 022
Promotions		61 279
Repairs and maintenance		902 275
Royalties and license fees		615 260
Security		5 737
Staff welfare		49 693
Training		9 212
Transport and freight		44 375
Travel - local		470 477
Travel - overseas		29 705
Utilities		66 155
		31 158 527

The supplementary information presented does not form part of the financial statements and is unaudited

Arctos Trading (Proprietary) Limited

(Tax registration number 9063/465/19/0)
(Registration number 2011/002541/07)
Financial Statements for the year ended 31 December 2011

Tax Computation

Figures in Rand	2011
Net loss per income statement	(28 007 170)
Permanent differences (Non-deductable/Non taxable items)	
Fair Value (debit) adjustments to comply with IFRS	1 184 893
Impairment of unsecured loans	147 950
	1 332 843
Assessed loss for 2011 - carried forward	**(26 674 327)**
Tax thereon @ 28% in the Rand	**Nil**

The supplementary information presented does not form part of the financial statements and is unaudited

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Company Master Data

CIN	U01403DL2008PTC177388
Company Name	WORLDS WINDOW AGRO PRIVATE LIMITED
ROC Code	RoC-Delhi
Registration Number	177388
Company Category	Company limited by Shares
Company SubCategory	Non-govt company
Class of Company	Private
Authorised Capital(Rs)	10000000
Paid up Capital(Rs)	120000
Number of Members(Applicable in case of company without Share Capital)	0
Date of Incorporation	29/04/2008
Registered Address	75, KHIRKI VILLAGE MALVIYA NAGAR NEW DELHI DL 110017 IN
Address other than R/o where all or any books of account and papers are maintained	-
Email Id	cs@worldswindow.cc
Whether Listed or not	Unlisted
ACTIVE compliance	ACTIVE compliant
Suspended at stock exchange	-
Date of last AGM	17/09/2019
Date of Balance Sheet	31/03/2019
Company Status(for efiling)	Active

Charges

Assets under charge	Charge Amount	Date of Creation	Date of Modification	Status
Immovable property or any interest therein	150000000	17/02/2018	-	OPEN
Immovable property or any interest therein	1000000000	04/10/2018	-	OPEN

Directors/Signatory Details

DIN/PAN	Name	Begin date	End date	Surrendered DIN
03256187	NAVEEN SINGHAL	15/10/2010	-	
06385923	RAJNEESH TYAGI	31/05/2012	-	

Company Master Data

CIN	U70109DL2006PTC151350
Company Name	WORLDS WINDOW DEVELOPERS PRIVATE LIMITED
ROC Code	RoC-Delhi
Registration Number	151350
Company Category	Company limited by Shares
Company SubCategory	Non-govt company
Class of Company	Private
Authorised Capital(Rs)	30000000
Paid up Capital(Rs)	100000
Number of Members(Applicable in case of company without Share Capital)	0
Date of Incorporation	28/07/2006
Registered Address	75, KHIRKI VILLAGE MALVIYA NAGAR NEW DELHI DL 110017 IN
Address other than R/o where all or any books of account and papers are maintained	-
Email Id	CS@WORLDSWINDOW.CC
Whether Listed or not	Unlisted
ACTIVE compliance	ACTIVE compliant
Suspended at stock exchange	-
Date of last AGM	27/09/2019
Date of Balance Sheet	31/03/2019
Company Status(for efiling)	Active

Charges

Assets under charge	Charge Amount	Date of Creation	Date of Modification	Status
Immovable property or any interest therein	8882500000	09/10/2007	23/12/2014	OPEN
	8882500000	20/01/2009	23/12/2014	OPEN
	3382500000	22/11/2013	-	OPEN
	80000000	14/07/2008	-	OPEN
	1550000000	21/03/2013	-	CLOSED
Immovable property or any interest therein; Corporate Guarantee as mention in sanction letter	115000000	24/09/2018	03/02/2020	OPEN
Immovable property or any interest therein	37500000	24/09/2012	-	OPEN
Immovable property or any interest therein	1000000000	04/10/2018	-	OPEN

Directors/Signatory Details

DIN/PAN	Name	Begin date	End date	Surrendered DIN

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03245164	RUMIL KUMAR	01/08/2017	-
03256187	NAVEEN SINGHAL	11/10/2010	-

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Company Master Data

CIN	U51909DL2012PTC239450
Company Name	WORLDS WINDOW ECOTRADE PRIVATE LIMITED
ROC Code	RoC-Delhi
Registration Number	239450
Company Category	Company limited by Shares
Company SubCategory	Non-govt company
Class of Company	Private
Authorised Capital(Rs)	10000000
Paid up Capital(Rs)	100000
Number of Members(Applicable in case of company without Share Capital)	0
Date of Incorporation	27/07/2012
Registered Address	75, KHIRKI VILLAGE MALVIYA NAGAR NEW DELHI DL 110017 IN
Address other than R/o where all or any books of account and papers are maintained	-
Email Id	cs@worldswindow.cc
Whether Listed or not	Unlisted
ACTIVE compliance	ACTIVE compliant
Suspended at stock exchange	-
Date of last AGM	28/09/2018
Date of Balance Sheet	31/03/2018
Company Status(for efiling)	Under Process of Striking Off

Charges

Assets under charge	Charge Amount	Date of Creation	Date of Modification	Status
No Charges Exists for Company/LLP				

Directors/Signatory Details

DIN/PAN	Name	Begin date	End date	Surrendered DIN
00113809	NAVEEN AGRAWAL	27/07/2012	-	
07246300	SUKANT KUMAR NAYAK	25/07/2015	-	

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Company Master Data

CIN	U70101DL2006PTC145081
Company Name	WORLDS WINDOW ESTATE PRIVATE LIMITED
ROC Code	RoC-Delhi
Registration Number	145081
Company Category	Company limited by Shares
Company SubCategory	Non-govt company
Class of Company	Private
Authorised Capital(Rs)	10000000
Paid up Capital(Rs)	100000
Number of Members(Applicable in case of company without Share Capital)	0
Date of Incorporation	19/01/2006
Registered Address	75 KHIRKI VILLAGEMALVIYA NAGAR NEW DELHI-17 NEW DELHI-17 DL 000000 IN
Address other than R/o where all or any books of account and papers are maintained	-
Email Id	CS@WORLDSWINDOW.CC
Whether Listed or not	Unlisted
ACTIVE compliance	ACTIVE compliant
Suspended at stock exchange	-
Date of last AGM	27/09/2019
Date of Balance Sheet	31/03/2019
Company Status(for efiling)	Active

Charges

Assets under charge	Charge Amount	Date of Creation	Date of Modification	Status
	27800000	28/03/2011	13/08/2013	CLOSED
Immovable property or any interest therein	150000000	16/06/2015	-	OPEN
Immovable property or any interest therein	1000000000	04/10/2018	-	OPEN
Immovable property or any interest therein; Corporate Guarantee	4780000000	01/05/2017	-	OPEN

Directors/Signatory Details

DIN/PAN	Name	Begin date	End date	Surrendered DIN
03245164	RUMIL KUMAR	01/10/2010	-	
03245194	HEMANT AGGARWAL	05/04/2016	-	

Company Master Data

CIN	U51909DL2006PTC145082
Company Name	WORLDS WINDOW EXIM PRIVATE LIMITED
ROC Code	RoC-Delhi
Registration Number	145082
Company Category	Company limited by Shares
Company SubCategory	Non-govt company
Class of Company	Private
Authorised Capital(Rs)	20000000
Paid up Capital(Rs)	14583330
Number of Members(Applicable in case of company without Share Capital)	0
Date of Incorporation	19/01/2006
Registered Address	75 KHIRKI VILLAGEMALVIYA NAGAR NEW DELHI NEW DELHI DL 000000 IN
Address other than R/o where all or any books of account and papers are maintained	-
Email Id	cs@worldswindow.cc
Whether Listed or not	Unlisted
ACTIVE compliance	ACTIVE compliant
Suspended at stock exchange	-
Date of last AGM	30/09/2019
Date of Balance Sheet	31/03/2019
Company Status(for efiling)	Active

Charges

Assets under charge	Charge Amount	Date of Creation	Date of Modification	Status
Immovable property or any interest therein	690000000	04/01/2016	-	OPEN
Immovable property or any interest therein	200000000	24/01/2012	-	OPEN
	50000000	26/11/2007	13/04/2009	OPEN
Immovable property or any interest therein	300000000	28/11/2014	-	OPEN
Immovable property or any interest therein	55000000	21/05/2013	-	CLOSED
Immovable property or any interest therein	30000000	03/07/2007	-	OPEN
Immovable property or any interest therein; Corporate Guarantee	4780000000	01/05/2017	-	OPEN
Immovable property or any interest therein	1000000000	04/10/2018	-	OPEN
Book debts; Floating charge; Movable property (not being pledge)	70000000	12/11/2013	03/02/2020	OPEN

Directors/Signatory Details

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DIN/PAN	Name	Begin date	End date	Surrendered DIN
03245194	HEMANT AGGARWAL	03/07/2019	-	
07023069	LOVELESH AGRAWAL	20/11/2014	-	

Company Master Data

CIN	U01111DL2008PTC177446
Company Name	WORLDS WINDOW FARMING PRIVATE LIMITED
ROC Code	RoC-Delhi
Registration Number	177446
Company Category	Company limited by Shares
Company SubCategory	Non-govt company
Class of Company	Private
Authorised Capital(Rs)	10000000
Paid up Capital(Rs)	100000
Number of Members(Applicable in case of company without Share Capital)	0
Date of Incorporation	30/04/2008
Registered Address	75, KHIRKI VILLAGE MALVIYA NAGAR NEW DELHI DL 110017 IN
Address other than R/o where all or any books of account and papers are maintained	-
Email Id	cs@worldswindow.cc
Whether Listed or not	Unlisted
ACTIVE compliance	ACTIVE compliant
Suspended at stock exchange	-
Date of last AGM	30/09/2019
Date of Balance Sheet	31/03/2019
Company Status(for efiling)	Active

Charges

Assets under charge	Charge Amount	Date of Creation	Date of Modification	Status
Immovable property or any interest therein	40000000	30/10/2017	-	OPEN
Immovable property or any interest therein	1000000000	04/10/2018	-	OPEN
Immovable property or any interest therein; Corporate Guarantee as mention in sanction letter	115000000	24/09/2018	03/02/2020	OPEN

Directors/Signatory Details

DIN/PAN	Name	Begin date	End date	Surrendered DIN
00113820	NITIN AGRAWAL	01/10/2018	-	
02760793	SANJEEB KUMAR MISHRA	27/05/2014	-	

Company Master Data

CIN	U51109DL1997PTC085138
Company Name	WORLDS WINDOW IMPEX INDIA PRIVATE LIMITED
ROC Code	RoC-Delhi
Registration Number	085138
Company Category	Company limited by Shares
Company SubCategory	Non-govt company
Class of Company	Private
Authorised Capital(Rs)	80000000
Paid up Capital(Rs)	73662000
Number of Members(Applicable in case of company without Share Capital)	0
Date of Incorporation	14/02/1997
Registered Address	75 KHIRKI VILLAGE MALVIYA NAGAR NEW DELHI DL 110017 IN
Address other than R/o where all or any books of account and papers are maintained	E-40/3, OKHLA PHASE-II NEW DELHI 110020 DL IN
Email Id	cs@worldswindow.cc
Whether Listed or not	Unlisted
ACTIVE compliance	ACTIVE compliant
Suspended at stock exchange	-
Date of last AGM	02/11/2018
Date of Balance Sheet	31/03/2018
Company Status(for efiling)	Active

Charges

Assets under charge	Charge Amount	Date of Creation	Date of Modification	Status
Book debts	1550000000	21/03/2013	-	CLOSED
Movable property (not being pledge)	2575000	29/06/2009	-	CLOSED
Movable property (not being pledge)	3240000	29/06/2009	-	CLOSED
Book debts; Movable property (not being pledge)	190000000	07/12/2009	-	CLOSED
Immovable property or any interest therein; Book debts; Floating charge; Movable property (not being pledge)	3382500000	22/11/2013	-	OPEN
Book debts; Movable property (not being pledge)	250000000	26/08/2008	-	CLOSED
Movable property (not being pledge)	5328000	11/08/2009	-	CLOSED
Movable property (not being pledge)	22684000	16/11/2009	-	CLOSED
	20000000	19/01/2004	-	CLOSED
	80000000	01/11/2007	14/07/2008	CLOSED

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	450000000	19/04/2008	10/03/2010	CLOSED
Floating charge; Movable property (not being pledge)	110000000	22/07/2010	-	CLOSED
Book debts	10000000	28/08/2002	-	CLOSED
Book debts; Movable property (not being pledge)	235000000	30/01/2010	-	CLOSED
	680000000	26/08/2008	08/03/2011	CLOSED
Immovable property or any interest therein; Movable property (not being pledge)	17000000	26/10/2007	-	CLOSED
	4000000	01/01/2002	-	CLOSED
Movable property (not being pledge)	45150000	08/08/2009	-	CLOSED
	5000000	28/08/2004	-	CLOSED
Book debts	40000000	20/08/2002	02/07/2005	CLOSED
Movable property (not being pledge)	4500000	29/06/2009	-	CLOSED
	8882500000	23/12/2006	23/12/2014	OPEN
Movable property (not being pledge)	936000	11/08/2009	-	CLOSED
	8882500000	21/12/2006	23/12/2014	OPEN
Movable property (not being pledge)	4050000	11/08/2009	-	CLOSED
Book debts	20000000	21/07/2004	-	CLOSED
Movable property (not being pledge)	2600000	28/02/2013	-	OPEN
	450000000	07/04/2005	08/10/2010	CLOSED
Fixed Deposits	2000000000	08/12/2017	-	OPEN
Pledge of Shares of 7 various companies	1000000000	07/07/2018	-	OPEN
PLEDGE OF SHARES	350000000	23/06/2018	-	CLOSED

Directors/Signatory Details

DIN/PAN	Name	Begin date	End date	Surrendered DIN
00113772	PIYOOSH GOYAL	31/01/2019	-	
00113903	ANIL KUMAR MISRA	01/10/2010	-	

Company Master Data

CIN	U74996DL2006PTC149207
Company Name	WORLDS WINDOW INFRASTRUCTURE AND LOGISTICS PVT LTD
ROC Code	RoC-Delhi
Registration Number	149207
Company Category	Company limited by Shares
Company SubCategory	Non-govt company
Class of Company	Private
Authorised Capital(Rs)	150000000
Paid up Capital(Rs)	137012990
Number of Members(Applicable in case of company without Share Capital)	2
Date of Incorporation	26/05/2006
Registered Address	75, KHIRKI VILLAGE MALVIYA NAGAR NEW DELHI DL 110017 IN
Address other than R/o where all or any books of account and papers are maintained	Inland Container Depot, Chirori Banthala Road Loni Ghaziabad 201102 UP IN
Email Id	tosanjeeb@hotmail.com
Whether Listed or not	Unlisted
ACTIVE compliance	ACTIVE compliant
Suspended at stock exchange	-
Date of last AGM	22/01/2020
Date of Balance Sheet	31/03/2019
Company Status(for efiling)	Active

Charges

Assets under charge	Charge Amount	Date of Creation	Date of Modification	Status
	2055611	03/11/2015	-	CLOSED
	206200000	15/05/2012	15/04/2014	OPEN
Movable property (not being pledge)	900000	05/07/2012	-	CLOSED
Immovable property or any interest therein	60000000	13/08/2015	24/08/2016	CLOSED
	1370000	08/11/2007	-	CLOSED
Movable property (not being pledge)	2100000	05/07/2012	-	CLOSED
Movable property (not being pledge)	7780000	30/06/2012	-	CLOSED
Movable property (not being pledge)	2422784	15/11/2007	-	CLOSED
Movable property (not being pledge)	1144706	21/05/2010	-	CLOSED
Movable property (not being pledge)	11800000	28/08/2014	-	OPEN
Movable property (not being pledge)	25200000	25/09/2012	-	CLOSED
Movable property (not being pledge)	19100000	31/07/2010	-	CLOSED

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	92195372	28/11/2008	08/02/2012	CLOSED
Movable property (not being pledge)	1278950	15/11/2007	-	CLOSED
	410000000	30/06/2010	24/01/2012	CLOSED
Movable property (not being pledge)	800000	05/07/2012	-	CLOSED
Movable property (not being pledge)	26000000	25/07/2014	-	OPEN
Immovable property or any interest therein; Movable property (not being pledge)	75000000	29/04/2010	-	CLOSED
Immovable property or any interest therein	150000000	16/06/2015	-	OPEN
Book debts	30000000	04/07/2007	-	CLOSED
Movable property (not being pledge)	153000000	12/12/2013	-	OPEN
	58300000	25/03/2013	28/08/2015	OPEN
Book debts; Movable property (not being pledge)	50000000	24/05/2012	-	CLOSED
	934250	24/01/2015	-	OPEN
Immovable property or any interest therein; Book debts; Movable property (not being pledge)	30000000	07/10/2008	16/08/2016	OPEN
Movable property (not being pledge)	13344360	14/09/2007	-	CLOSED
Movable property (not being pledge)	23427360	06/12/2010	-	CLOSED
	92195372	28/11/2008	08/02/2012	CLOSED
Movable property (not being pledge)	23130000	09/02/2013	-	CLOSED
Movable property (not being pledge)	30000000	22/09/2011	-	CLOSED
Movable property (not being pledge)	160000000	07/10/2008	-	CLOSED
Immovable property or any interest therein; Book debts; Floating charge; Movable property (not being pledge); Current Assets and Movable Fixed Assets	145000000	11/12/2014	16/06/2016	CLOSED
Movable property (not being pledge)	150000000	26/07/2017	-	OPEN
Equipment/Vehicles	43000000	30/01/2018	-	OPEN
Equipment/Vehicles	31950000	23/02/2018	-	OPEN
Equipment/Vehicles	22050000	28/02/2018	-	OPEN
Book debts; Floating charge; Movable property (not being pledge); STOCK AND FIXED DEPOSITS AND CASH DEPOSITS	135000000	31/01/2018	-	OPEN
Equipment/Vehicles	19999286	21/06/2018	-	OPEN
Uncalled Share Capital; Immovable property or any interest therein; Goodwill; Book debts; Trademark; Floating charge; Movable property (not being pledge); AS PER ATTACHED ANNEXURE I	1000000000	07/07/2018	04/10/2018	OPEN
Equipment	18816300	30/06/2015	21/11/2018	OPEN
Construction equipment loan	31216340	20/06/2018	-	OPEN

Directors/Signatory Details

DIN/PAN	Name	Begin date	End date	Surrendered DIN
00113809	NAVEEN AGRAWAL	17/10/2018	-	
00113903	ANIL KUMAR MISRA	06/06/2011	-	
AKBPM3596L	SANJEEB KUMAR MISHRA	01/06/2009	-	

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Company Master Data

CIN	U51909DL2008PTC176155
Company Name	WORLDS WINDOW TRADING PRIVATE LIMITED
ROC Code	RoC-Delhi
Registration Number	176155
Company Category	Company limited by Shares
Company SubCategory	Non-govt company
Class of Company	Private
Authorised Capital(Rs)	10000000
Paid up Capital(Rs)	115000
Number of Members(Applicable in case of company without Share Capital)	0
Date of Incorporation	31/03/2008
Registered Address	75, KHIRKI VILLAGE MALVIYA NAGAR NEW DELHI DL 110017 IN
Address other than R/o where all or any books of account and papers are maintained	-
Email Id	cs@worldswindow.cc
Whether Listed or not	Unlisted
ACTIVE compliance	ACTIVE compliant
Suspended at stock exchange	-
Date of last AGM	30/09/2019
Date of Balance Sheet	31/03/2019
Company Status(for efiling)	Active

Charges

Assets under charge	Charge Amount	Date of Creation	Date of Modification	Status
No Charges Exists for Company/LLP				

Directors/Signatory Details

DIN/PAN	Name	Begin date	End date	Surrendered DIN
00113809	NAVEEN AGRAWAL	12/10/2018	-	
05174782	RAVI GUPTA	15/02/2017	-	

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Company Master Data

CIN	U45400DL2008PTC179698
Company Name	WORLDS WINDOW URJA PRIVATE LIMITED
ROC Code	RoC-Delhi
Registration Number	179698
Company Category	Company limited by Shares
Company SubCategory	Non-govt company
Class of Company	Private
Authorised Capital(Rs)	10000000
Paid up Capital(Rs)	100000
Number of Members(Applicable in case of company without Share Capital)	0
Date of Incorporation	18/06/2008
Registered Address	75, KHIRKI VILLAGE MALVIYA NAGAR NEW DELHI DL 110017 IN
Address other than R/o where all or any books of account and papers are maintained	-
Email Id	CS@WORLDSWINDOW.CC
Whether Listed or not	Unlisted
ACTIVE compliance	ACTIVE compliant
Suspended at stock exchange	-
Date of last AGM	24/09/2019
Date of Balance Sheet	31/03/2019
Company Status(for efiling)	Active

Charges

Assets under charge	Charge Amount	Date of Creation	Date of Modification	Status
No Charges Exists for Company/LLP				

Directors/Signatory Details

DIN/PAN	Name	Begin date	End date	Surrendered DIN
00113809	NAVEEN AGRAWAL	14/12/2018	-	
00113820	NITIN AGRAWAL	09/08/2019	-	

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Company Master Data

CIN	U51101DL2007PTC163357
Company Name	WORLDS WINDOW WARDHA INFRASTRUCTURE PRIVATE LIMITED
ROC Code	RoC-Delhi
Registration Number	163357
Company Category	Company limited by Shares
Company SubCategory	Non-govt company
Class of Company	Private
Authorised Capital(Rs)	10000000
Paid up Capital(Rs)	4900000
Number of Members(Applicable in case of company without Share Capital)	0
Date of Incorporation	14/05/2007
Registered Address	75, KHIRKI VILLAGE MALVIYA NAGAR NEW DELHI DL 110017 IN
Address other than R/o where all or any books of account and papers are maintained	25 Block DSIIDC Shed, Scheme- II Okhla Industrial Area, Phase-II New Delhi 110020 DL IN
Email Id	cs@worldswindow.cc
Whether Listed or not	Unlisted
ACTIVE compliance	ACTIVE compliant
Suspended at stock exchange	-
Date of last AGM	27/09/2019
Date of Balance Sheet	31/03/2019
Company Status(for efiling)	Active

Charges

Assets under charge	Charge Amount	Date of Creation	Date of Modification	Status
Movable property (not being pledge)	7832700	20/04/2010	-	CLOSED
	97500000	27/01/2010	23/02/2011	CLOSED
Movable property (not being pledge)	7334436	31/12/2009	-	CLOSED
Movable property (not being pledge)	140000000	17/11/2014	-	CLOSED
Uncalled Share Capital; Immovable property or any interest therein; Goodwill; Book debts; Floating charge; Movable property (not being pledge); Copyright; Ex. charge over movable assets & immovable Prop.	1000000000	07/07/2018	11/09/2018	OPEN
Pledge	200000000	31/01/2020	-	OPEN

Directors/Signatory Details

DIN/PAN	Name	Begin date	End date	Surrendered DIN

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06385923	RAJNEESH TYAGI	06/04/2017	-
06906354	SUSHEEL KUMAR TYAGI	23/06/2014	-

From: Ashu Chawla <ashu@sesindia.com>
Sent: 24 July 2010 11:21
To: 'Joleen Robinson'
Subject: FW: Itinerary
Attachments: image001.jpg

From: Shuchi Bansal [mailto:shuchi@worldswindow.cc]
Sent: Saturday, July 24, 2010 11:39 AM
To: ashu@sesindia.com
Cc: piyoosh@worldswindow.cc
Subject: Itinerary

Dear Sir,

Given below is the itinerary of Piyoosh ji and accompanyinggentlemen for your information. It would be a great favor if you can pleasearrange to book for 4 hotel rooms, preferably in the vicinity of Bukhararestaurant.

Date of arrival: 28th of July 2010
Flight no EK 761 of Emirates dropping at O R TamboInternational Arpt (JNB), Terminal A at 1050 hours.

Departure has been scheduled for 1st of Augustthrough same terminal at 2220 hours.

Visitors:

1. Mr. Piyoosh Goyal
2. Mr. Ved Prakash Agrawal
3. Mr. Vipul Agrawal
4. Mr. Sarvesh Kumar

Regards,
Shuchi

Worlds Window Group

Shuchi Bansal | Executive Assistant, Chairman's office
Worlds Window Group | E-40/3 Okhla Industrial Area, Phase-II, New Delhi, India
M +91 9999992835 | **T** +91 11 4312 2822 | **F** +91 11 4312 2707 | **E** shuchi@worldswindow.cc | **W** http://www.wwg.co.in

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From: Joleen Robinso
Sent: 24 July 2010 11:28
To: Beverley Hardie
Subject: FW: Itinerary
Attachments: image001.jpg

From: Ashu Chawla [mailto:ashu@sesindia.com]
Sent: 24 July 2010 12:21 PM
To: 'Joleen Robinson'
Subject: FW: Itinerary

From: Shuchi Bansal [mailto:shuchi@worldswindow.cc]
Sent: Saturday, July 24, 2010 11:39 AM
To: ashu@sesindia.com
Cc: piyoosh@worldswindow.cc
Subject: Itinerary

Dear Sir,

Given below is the itinerary of Piyoosh ji and accompanying gentlemen for your information. It would be a great favor if you can please arrange to book for 4 hotel rooms, preferably in the vicinity of Bukhara restaurant.

Date of arrival: 28th of July 2010
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Departure has been scheduled for 1st of August through same terminal at 2220 hours.

Visitors:

1. Mr. Piyoosh Goyal
2. Mr. Ved Prakash Agrawal
3. Mr. Vipul Agrawal
4. Mr. Sarvesh Kumar

Regards,
Shuchi

Worlds Window Group

Shuchi Bansal | Executive Assistant, Chairman's office
Worlds Window Group | E-40/3 Okhla Industrial Area, Phase-II, New Delhi, India
M +91 9999992835 | **T** +91 11 4312 2822 | **F** +91 11 4312 2707 | **E** shuchi@worldswindow.cc | **W** http://www.wwg.co.in

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"W" p 3

From: Ashu Chawla <ashu@sesindia.com>
Sent: 20 September 2010 13:42
To: Joleen Roux
Subject: FW: Visa invitation

From: Shuchi Bansal [mailto:shuchi@worldswindow.cc]
Sent: Monday, September 20, 2010 2:37 PM
To: 'Ashu (SES)'
Subject: Visa invitation

Dear Sir,

Kindly arrange for the invitations of Mr. Rajiv and Mr.Satyajeet for their visa application. Their passport details are as under:

Name	Mr. Satyajeet Pandey	Mr. Rajiv Dabas
Passport No.	H4376797	G8798481
Issue date	06/05/2009	02/06/2008
Expiry date	05/05/2009	01/06/2018
Date of Birth	10/03/1973	25/12/1979
Place of issue	Thane	Delhi

Thank you as always,
Shuchi

"W" p 4

From: Ashu <ashu@sahara.co.za>
Sent: 02 April 2011 16:15
To: sunil@aircharterservices.com; shuchi@worldswindow.cc; Piyooush
Cc: +91
Subject: Re: CITATION XL's / Delhi - Mumbai - Delhi

Ab to aane wala hai jjada door nahi hai

Sent via my BlackBerry from Vodacom - let your email find you!

From: "sunil@aircharterservices.com" <sunil@aircharterservices.com>
Date: Sat, 2 Apr 2011 16:59:52 +0200
To: Ashu<ashu@sahara.co.za>; shuchi@worldswindow.cc<shuchi@worldswindow.cc>; Piyooush<Piyoosh@worldswindow.cc>
ReplyTo: "sunil@aircharterservices.com" <sunil@aircharterservices.com>
Cc: +91<jolly@aircharterservices.com>
Subject: Re: CITATION XL's / Delhi - Mumbai - Delhi

Ok sirji noted, world cup tho dilwa do ab.

Regards

Sunil Gaur

Sent on my BlackBerry® from Vodafone

From: Ashu <ashu@sahara.co.za>
Date: Sat, 2 Apr 2011 16:49:15 +0200
To: sunil@aircharterservices.com<sunil@aircharterservices.com>; shuchi@worldswindow.cc<shuchi@worldswindow.cc>; Piyooush<Piyoosh@worldswindow.cc>
ReplyTo: Ashu <ashu@sahara.co.za>
Cc: +91<jolly@aircharterservices.com>
Subject: Re: CITATION XL's / Delhi - Mumbai - Delhi

Sunil Ji,

One passenger has been replaced and will be departing at about 6 so please arrange accordingly.

Suschi will provide you the replace passenger name

Thanks
Ashu

Sent via my BlackBerry from Vodacom - let your email find you!

"W" p 5

From: "sunil@aircharterservices.com" <sunil@aircharterservices.com>
Date: Sat, 2 Apr 2011 16:23:36 +0200
To: Ashu<ashu@sahara.co.za>; shuchi@worldswindow.cc<shuchi@worldswindow.cc>; Piyooush<Piyoosh@worldswindow.cc>
ReplyTo: "sunil@aircharterservices.com" <sunil@aircharterservices.com>
Cc: +91<jolly@aircharterservices.com>
Subject: Re: CITATION XL's / Delhi - Mumbai - Delhi

Sir ji we can take only 08 passengers, as air hostess is also on board or send Mr Abhishek in XL's, please advise.

Regards

Sunil Gaur

Sent on my BlackBerry® from Vodafone

From: Ashu <ashu@sahara.co.za>
Date: Sat, 2 Apr 2011 16:16:26 +0200
To: shuchi@worldswindow.cc<shuchi@worldswindow.cc>; sunil@aircharterservices.com<sunil@aircharterservices.com>; Piyooush<Piyoosh@worldswindow.cc>
ReplyTo: Ashu <ashu@sahara.co.za>
Cc: +91<jolly@aircharterservices.com>
Subject: Re: CITATION XL's / Delhi - Mumbai - Delhi

Abhishek is also flying in 350 so pls plan accordingly

Sent via my BlackBerry from Vodacom - let your email find you!

From: Shuchi Bansal <shuchi@worldswindow.cc>
Date: Sat, 2 Apr 2011 16:10:09 +0200
To: sunil@aircharterservices.com<sunil@aircharterservices.com>; Ashu<ashu@sahara.co.za>; Piyoosh Goyal<piyoosh@worldswindow.cc>
ReplyTo: "shuchi@worldswindow.cc" <shuchi@worldswindow.cc>
Cc: +91<jolly@aircharterservices.com>
Subject: Re: CITATION XL's / Delhi - Mumbai - Delhi

Dear Mr. Sunil,

For 350, 6:30AM would be comfortable. Please confirm.

Passengers for 6:30 AM shall be:
1. Mr. Prakarsh Paliwal
2. Mr. Prakhar Paliwal
3. Mr. Harsh Goyal
4. Mr. Vedansh Goyal
5. Ms. Renu Goyal
6. Mr. Anil Gupta

"W" p 6

7. Ms. Achala Gupta
8. Ms. Vega Gupta

Passengers for 11:00 AM would be :
1. Mr. Kapil Sibal
2. Ms. Promila Sibal
3. Mr. Akhil sibal
4. Ms. Priya
5. Mr. Deepak Choudhary
6. Mr. Piyoosh Goyal
7. Mr. Akhilesh

Regards,
Shuchi

Sent on my BlackBerry® from Vodafone

From: sunil@aircharterservices.com
Date: Sat, 2 Apr 2011 11:18:11 +0000
To: Ashu<ashu@sahara.co.za>; Piyooush<Piyoosh@worldswindow.cc>
ReplyTo: sunil@aircharterservices.com
Cc: +91<jolly@aircharterservices.com>
Subject: Re: CITATION XL's / Delhi - Mumbai - Delhi

Thank you sir noted and confirm. Please advise if 350 can depart by 0600, as Mr Gupta has to catch flight to Dehradun at 1015 and we too have to send aircraft to Jaipir by 0930. If aircraft depart 0600 then both work will be done perfectly.

Please advise.

Regards

Sunil Gaur

Sent on my BlackBerry® from Vodafone

From: Ashu <ashu@sahara.co.za>
Date: Sat, 2 Apr 2011 12:24:27 +0200
To: sunil@aircharterservices.com<sunil@aircharterservices.com>; Piyooush<Piyoosh@worldswindow.cc>
ReplyTo: Ashu <ashu@sahara.co.za>
Subject: Re: CITATION XL's / Delhi - Mumbai - Delhi

For tomorrow flight forr citation departure will be at 11 and contact person will be Piyooush

Sent via my BlackBerry from Vodacom - let your email find you!

From: "sunil@aircharterservices.com" <sunil@aircharterservices.com>
Date: Fri, 1 Apr 2011 19:57:07 +0200
To: Ashu<ashu@sahara.co.za>

"W" p 7

ReplyTo: "sunil@aircharterservices.com" <sunil@aircharterservices.com>
Cc: +91<jolly@aircharterservices.com>; amarjit@aircharterservices.com<amarjit@aircharterservices.com>
Subject: Re: CITATION XL's / Delhi - Mumbai - Delhi

Sir ji Pilot has totally refused to fly before 1030. So kindly inform the passengers to come accordingly.

Please inform Mr Gupta Sir not to come aiport before 1000 otherwise he has to wait as we are unable to convience the Pilot.

Hope you can understand the same.

Regards

Sunil Gaur

Sent on my BlackBerry® from Vodafone

From: Ashu <ashu@sahara.co.za>
Date: Fri, 1 Apr 2011 19:49:27 +0200
To: Sunil Gaur<sunil@aircharterservices.com>
ReplyTo: Ashu <ashu@sahara.co.za>
Cc: 'semoun jolly'<jolly@aircharterservices.com>;
amarjit@aircharterservices.com<amarjit@aircharterservices.com>
Subject: Re: CITATION XL's / Delhi - Mumbai - Delhi

Sunil Ji Mr Gupta would like to fly latest by 10 as I explain you that he has lunch meeting at 12h45 in Town and after that there shd be VIP movement will be started so it will be declared as no fly zone as well to try to convince crew and arrange to fly latest by 10 as Mr Gupta will arrive at airport at about 9.

Thanks
Ashu

Sent via my BlackBerry from Vodacom - let your email find you!

From: Sunil Gaur <sunil@aircharterservices.com>
Date: Fri, 1 Apr 2011 18:51:15 +0200
To: Ashu<ashu@sahara.co.za>
Cc: 'semoun jolly'<jolly@aircharterservices.com>;
amarjit@aircharterservices.com<amarjit@aircharterservices.com>
Subject: CITATION XL's / Delhi - Mumbai - Delhi

Sir ji,

As discussed the Citation XL's crew us not ready to fly before 1030 tomorrow to Mumbai, as the aircraft has just landed from Guwahati and Crew has refuesed to fly before 1030. Kindly inform all passengers accordingly. As you aware we have hired the aircraft from Jindal's and they are not ready to fly before 1030.

Regards
Sunil Gaur

"W" p 8

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89 Gazelle Avenue, Corporate Park, Midrand, South Africa
Private Bag X180, Halfway House, 1685, South Africa

"W" p 9

From: Ashu <ashu@sahara.co.za>
Sent: 16 May 2011 12:32
To: Amit Agrawal
Subject: RE: EVEREST- BANK OF BARODA INTEREST PAYMENT

Thanks No need to pay anything

From: Amit Agrawal [mailto:amit.accounts@worldswindow.cc]
Sent: Monday, May 16, 2011 1:28 PM
To: Ashu
Subject: EVEREST- BANK OF BARODA INTEREST PAYMENT

Dear Sir,

Find enclosed the TT copy.

Regards

Amit

"W" p 10

From: Ashu Chawla <ashu@sesindia.com>
Sent: 20 June 2011 08:15
To: Ronica (JIC); Ronica Ragavan
Subject: FW: Invoice

From: Pooja [mailto:pooja@worldswindow.cc]
Sent: Monday, June 20, 2011 8:49 AM
To: ashu@sesindia.com
Cc: 'Shuchi Bansal'
Subject: RE: Invoice

Dear Sir,

As discussed last week, request you to arrange the payment against the said invoice.

Thanks & regards,
Pooja Puri Siddique
011-43122825 ; 09560333894

From: Shuchi Bansal [mailto:shuchi@worldswindow.cc]
Sent: Tuesday, June 14, 2011 6:03 PM
To: ashu@sesindia.com
Cc: 'Pooja'
Subject: FW: Invoice

Dear Sir,

Invoice is enclosed.

Kind regards,
Shuchi

"W" p 11

From: Ashu <ashu@sahara.co.za>
Sent: 05 August 2011 13:06
To: 'Shuchi Bansal'
Subject: FW: Re E Ticket GUPTA/AJAYMR
Attachments: header.htm; image001.jpg; image003.jpg

From: nafisa [mailto:Jnb12@flywell.co.za]
Sent: Wednesday, August 03, 2011 1:50 PM
To: Sandeep Dubey
Cc: Ashu
Subject: Re E Ticket GUPTA/AJAYMR

171, 7th Avenue, Mayfair, Johannesburg
P.O Box 1456, Johannesburg, 2000
Tel: +27 11 830 1500
Fax: +27 86 680 9286
Afterhours Nos: +27 82 571 6501
+27 82 562 2700
+27 82 227 3072
Website: www.flywell.co.za

Electronic Ticket Receipt and Itinerary

Passenger:	GUPTA/AJAYMR	Agency Reference:	LBH3VE

This receipt will be required at check-in, and must be presented to customs and immigration if requested.
Your identity document / passport is required for all passengers on all flights both domestic and international.

Electronic Ticket Details		
Airline Reference	**JA23WW**	
Electronic Ticket Number	**1765189094714**	
Issuing Airline	Emirates Airlines	
Date of Issue	Wednesday, 03 August 2011	
Passenger Name	GUPTA/AJAYMR	
Frequent Flyer Number	EK110767635	
Travel Agency and IATA Number	XL FLYWELL TRAVEL FORDS	77233531

Coupon	Carrier	Flight	Date	Class	From	To	Departs	Fare Basis	Status	Bag
1	EK	762	Mon, 8 Aug	A	JNB(A)	DXB(3)	14:10	ARTZA1	OK	50K
2	EK	510	Tue, 9 Aug	A	DXB(3)	DEL(3)	04:35	ARTZA1	OK	50K
3	EK	515	Sat, 13 Aug	A	DEL(3)	DXB(3)	21:50	ARTZA1	OK	50K
4	EK	761	Sun, 14 Aug	A	DXB(3)	JNB(A)	04:40	ARTZA1	OK	50K

Flight Details 14:10

Flight	Date	Class	From	To	Departs	Arrives	Status			
		A								
		A								

"W" p 12

				Johannesburg, Terminal A						

# Denotes Next Day Arrival

General Remarks
**** THANK YOU FOR BOOKING AT XL FLYWELL TRAVEL****

Important Notice For Travellers With Electronic Tickets:

Carriage and other services provided by the carrier are subject to conditions of carriage, which are hereby Incorporated by reference. These conditions may be obtained from the issuing carrier.

Agent Details:

Nafisa Wadiwala
Travel Consultant
Tel: +27 11 830 1500
Fax: +27 86 680 9286
Email: jnb12@flywell.co.za
All transactions processed are subject to our Standard Terms and Conditions.

From: Ashu <ashu@sahara.co.za>
Sent: 05 August 2011 13:07
To: 'Shuchi Bansal'
Subject: FW: Your Booking Details - HEDDVJ
Attachments: ATT00001.gif; ATT00002.gif; ATT00003.gif; ATT00004.gif

From: Sandeep Dubey
Sent: Wednesday, August 03, 2011 9:13 AM
To: Ashu
Subject: FW: Your Booking Details - HEDDVJ

Emirates

Thank you for choosing Emirates

Please find below your reservation details.

EK Booking Reference	**HEDDVJ**

Passenger Details

Name	**Skywards number**	**Tier**
GOYAL/PIYOOSHKUMARMR	EK132230965	GOLD

Itinerary information

	EK - Emirates 0761		**FIRST**	**CONFIRMED**
From	DUBAI		To	JOHANNESBURG
Departure Airport	---		Arrival Airport	---
Departure terminal	3		Arrival terminal	A
Departure time	04:40		Arrival time	10:50
Departure date	02AUG 11 ' TUESDAY		Arrival date	02AUG 11 ' TUESDAY
Flying Time	08 HRS 10 MIN		Aircraft	BOEING 777-300ER
Direct	YES		Stops	---

Meal

Vegetarian Jain meal requested for GOYAL/PIYOOSHKUMARMR

Seat

Non smoking seat 002A requested for GOYAL/PIYOOSHKUMARMR

"W" p 14

	EK - Emirates 0762	FIRST	CONFIRMED
From	JNB	To	DUBAI
Departure Airport	---	Arrival Airport	---
Departure terminal	A	Arrival terminal	3
Departure time	14:10	Arrival time	00:10
Departure date	08AUG 11 ' MONDAY	Arrival date	09AUG 11 ' TUESDAY
Flying Time	08 HRS 00 MIN	Aircraft	BOEING 777-300ER
Direct	YES	Stops	---

Meal

Vegetarian Jain meal requested for GOYAL/PIYOOSHKUMARMR

	EK - Emirates 0510	FIRST	CONFIRMED
From	DUBAI	To	DELHI
Departure Airport	---	Arrival Airport	---
Departure terminal	3	Arrival terminal	3
Departure time	04:35	Arrival time	09:15
Departure date	09AUG 11 ' TUESDAY	Arrival date	09AUG 11 ' TUESDAY
Flying Time	03 HRS 10 MIN	Aircraft	BOEING 777-200/ 200ER
Direct	YES	Stops	---

Meal

Vegetarian Jain meal requested for GOYAL/PIYOOSHKUMARMR

We wish you a pleasant journey

Kindly note all Emirates Flights are Non - Smoking

Emirateswww.emirates.com **03AUG2011 10:05:01**

Please do not reply to this message using the "reply" address However, your feedback is important to us. Please click on the link (Customer Satisfaction Survey) if you would like to provide information regarding your customer service experience today.

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"W" p 15

From: Ashu <ashu@sahara.co.za>
Sent: 01 January 2012 21:02
To: ramratanjagati@yahoo.com
Cc: Amit Agrawal
Subject: FW: Fw: RTGS DETAILS

Dear Mr Ramratan,
Here is final figure for rtgs
Tx
Ashu

From: Suresh Tuteja [mailto:sktuteja@gmail.com]
Sent: Saturday, December 31, 2011 5:01 PM
To: nareshk@reliancemobile.blackberry.com
Cc: sktuteja@msn.com; Ashu
Subject: Re: Fw: RTGS DETAILS

Sir

As discussed, please find below the details of amount to be remitted

Transaction type	Total Amount	3600000
USD	Channeltech to ITJ	1110000
USD	Channeltech to SCEL	2146700
USD	Channeltech to SES	343300

Thanks and regards

Suresh Tuteja
On Sat, Dec 31, 2011 at 5:39 PM, <nareshk@reliancemobile.blackberry.com> wrote:
Pls get the swift codes for the below rtgs and forward to ashuji pls
Sent from my BlackBerry® on Reliance Mobile, India's No. 1 Network. Go for it!

From: "Adesh.vashishta" <adesh.vashishta@sesindia.com>
Date: Sat, 31 Dec 2011 17:19:46 +0530
To: <ashu@sahara.co.za>; <ashu@sesindia.com>
ReplyTo: <adesh.vashishta@sesindia.com>
Cc: <naresh.khosla@sesindia.com>; 'Piyush Shah'<piyush.shah@sesindia.com>
Subject: RTGS DETAILS

Dear Sir,

Please find herewith detail of accounts required for RTGS

"W" p 16

Name of BENEFICIARY Account	Account no.	BANK AND BRANCH	IFSC CODE	USD
ITJ RETAILS PRIVATE LIMITED	03942320000385	HDFC BANK	HDFC0000394	1110000
		SECTOR 62		
		NOIDA-201306		
SAHARA COMPUTERS AND ELECTRONICS LTD	06142050000013	HDFC BANK	HDFC0000614	2209230
		GEETANJALI ENCLAVE		
		NEW DELHI--110017		
SES TECHNOLOGIES LIMITED	14252320000371	HDFC BANK	HDFC0001425	180770
		MIDC, ANDHERI		
		MUMBAI -400093		
			TOTAL USD	3500000

Regards,

Adesh Vashishta

"W" p 17

From: Ashu <ashu@sahara.co.za>
Sent: 03 January 2013 13:43
To: Amit Agrawal
Subject: FW: Everest December 2012
Attachments: Everest December 2012.doc

"W" p 18

From: Jitendra Tiwari <JitendraT@sahara.co.za>
Sent: 12 March 2014 08:02
To: Ashu
Subject: FW: New Zealand Business Opportunities
Attachments: image002.jpg; image001.jpg

Importance: Low

-----Original Message-----
From: Neil Barker [mailto:NeilB@barkerbusiness.co.nz]
Sent: 12 March 2014 09:49 AM
To: HR@Sahara
Subject: FW: New Zealand Business Opportunities
Importance: Low

Hi

I just phoned you about this guy below saying that he represents Oakbay Investments. (Please scroll down and read his email to me) I would appreciate it if you could tell me if he is genuine or if he is using Oakbay as a front to try and scam us somehow.

Using a gmail address seems dodgy and the phone number and address he is using does not stack up??

If you want to check up on me then please go to www.barkerbusiness.co.nz

If he does not work for Oakbay Investments then you may want to pass this email on to management.

Thank you very much
Neil

Neil Barker - Managing Director
Barker Business Brokerage Limited
Albany, Auckland, New Zealand

Ph - 006421957095

From: Lalit Tewari [lalit@oakbay.co.za]
Sent: Monday, 10 March 2014 12:00 p.m.
To: Neil Barker
Subject: Re: New Zealand Business Opportunities

Dear Neil,

Thanks for your revert. We are looking for an acquisition/s in New Zealand and will have our management team based locally so that we have full control of the business day to day activity and profitability. It is not like that we will be operating business from South Africa. We are an MNC company and have business operations in Asia, Middle East and Europe along with pan Africa.

We are actively looking at investing in Agriculture Value Chain - specially interested in active primary farming business (more than 5000
ha) - further to Agro-processing and dairy farm as we already have active Dairy projects in Africa.

The company has good investment apatite e.g upto couple of million Hundred USD as per the project potential.
I will really appreciate if you can share any such good business investment opportunities to us.
I look forward to hearing from you soon.

Thanks
Regards
Lalit Tewari
Head - M&A
Oakbay Investments Pty Ltd
South Africa
+27 - 713 647 345

On Thu, Mar 6, 2014 at 12:44 AM, Neil Barker <NeilB@barkerbusiness.co.nz<mailto:NeilB@barkerbusiness.co.nz>> wrote:
Dear Mr Tewari

Thank you for your enquiry through
businessesforsale.com<http://businessesforsale.com>.
The business you have enquired about is looking for an investor who needs to live in Auckland, New Zealand and operate the business on a day to day basis. Therefore this is not an investment that would suit you in South Africa.

We have other opportunities that may interest Oakbay, however could you please tell me how much you have to invest in New Zealand?
Is it NZ $1 million, $5 million, $10million, $150 million? Or anything in between?

Once I have an idea what you are prepared to invest I can come back to you with suggested businesses.

I look forward to hearing from you

Kind Regards
Neil

Neil Barker
Managing Director

BARKER BUSINESS BROKERAGE LTD
"Business Sales With Integrity"

P: 09 448 0750 | M: 021 957 095 | F: 09 448 1287 | E:
neilb@barkerbusiness.co.nz<mailto:neilb@barkerbusiness.co.nz>
W: www.barkerbusiness.co.nz<http://www.barkerbusiness.co.nz/>
A: Unit A2 / 17 Corinthian Drive, Albany 0632

[Barker Busines Logo_Sml]

"Small Business of the Year"
Finalists in the Westpac Auckland North Business Awards 2013

[NorthBA2013_Finalist_blue - Copy]

"W" p 20

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"W" p 21

From: salimessa@gmail.com on behalf of Salim Essa <salim.essa@elgasolve.com>
Sent: 21 October 2015 10:21
To: Tony Gupta
Subject: Fwd: Thank you for your time and kind hospitality

---------- Forwarded message ----------
From: "A & B Hydroponics" <contactus@abhydroponics.com.au>
Date: 21 Oct 2015 11:18
Subject: Thank you for your time and kind hospitality
To: "Salim Essa" <salim.essa@elgasolve.com>, "Lalit Tewari <Lalit.Tewari@elgasolve.com> (Lalit.Tewari@elgasolve.com)" <Lalit.Tewari@elgasolve.com>
Cc: "Salim Essa" <salimessa@gmail.com>

Dear Mr Gupta, Mr Essa and Mr Tewari

Just a quick word from Natasha and myself to thank you so much for your time and generous hospitality during our recent visit to Johannesburg. We enjoyed ourselves immensely; and if the company and the entertainment were anything to go by, we can certainly understand why your home is known as 'The City of Gold'.

We know that you are all busy men, and we would like to express our sincere appreciation for the time you took to discuss matters with us. It is very promising that we all share a passion for growing profitable fresh produce and share a vision of the future that will transform the industry. I know we will make great impact together, alongside all the abundance that comes with such success.

The whole A&B Hydroponics team has been very excited to hear our news, and we are enthusiastic to welcome a fresh generation into the exciting hydroponics industry. We have no doubt that we will work together wonderfully, long into the future, and we are looking forward to growing some serious produce together. And we will be in touch shortly, as promised.

So thank you from Natasha and myself. Your welcome to your city, and your generosity of spirit were much appreciated by us, and we all look forward to working closely with you in the future.

God bless & kind regards,

Joe Agius

"W" p 22

Director & Hydroponic Specialist

A&B Hydroponics International

www.abhydroponics.com.au

MB: + 61 418 755 472

PH: + 61 2 6674 1708

FAX: + 61 2 6674 3088

741 Cudgen Road | Cudgen | NSW | Australia | 2487

Learn more about our hydroponic systems at: www.vimeo.com/15888576

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Group Mentors

Mr. Anil Misra

Group CFO

A chartered accountant by profession with over 14 years of experience, Mr. Anil Misra has been associated with WWG since its early days. Besides leading Finance and Accounts for the entire group, he is also one of the directors at Worlds Window Impex India Private Limited (WWIIPL). Mr. Misra formulates and implements financial and strategic policies at WWG with immense comprehension. His proficiency in responsive planning and financial decision making complements the group's rapid growth.

Mr. Naveen Agrawal

Director Manufacturing

Mr. Naveen Agarwal has over 10 years of experience in the areas of trading, logistics, manufacturing and administration. He is on the directorial team of Worlds Window Impex India Private Limited (WWIIPL), and also handles the Aluminium Composite Panels (ACP) business. He manages production, marketing and finance in entirety.

Mr. Ajay Khera

Vice President

Mr. Khera has around twenty-nine years of experience in warehousing and logistics. He has not only planned the construction programme of Container Freight Stations, Inland Container Depots, and warehouses but also strategised the group's future growth path. He has facilitated WWG's entry into container train operations, helping the group achieve the ISO-9002 certification for the Container Freight Stations at Jawaharlal Nehru Port, Navi Mumbai.

Mr. Kapil Jain

Group Vice President (Finance)

Mr. Kapil Jain is a chartered accountant with experience of over 22 years in the varied fields of Finance & Accounts, IPOs, FDIs, PEs, Project Exports, M&As, Project Appraisal and Funding across different industries. He applies this rich experience and expertise in examining each new project in great detail to ensure that the group engages in viable and profitable projects. He also heads the group's secretarial functions.

Captain Sanjeev Rishi

Advisor

Capt. Sanjeev Rishi has over 38 years of experience in shipping and logistics. He has worked with the Shipping Corporation of India for 14 years and has carried out marketing of various shipping lines, serving at senior positions in northern India. He is also proficient in handling multimodal transportation of Inland Container Depots (ICDs).

Mr. H.S. Mann

Director & CEO, Coal Trading

Mr. H.S.Mann holds a Masters degree in Economics and Post Graduate in Material Management. He has core competencies in Project Management, Materials Management & Bulk Commodity Trade.

He started his career in December 1975 as Management Trainee in National Fertilizer Limited. He has served as a Chairman and Managing Director of MMTC Ltd from October 2010 to July 2011. He has also been associated with Himadri Chemicals & Industries Ltd. Since 2011, Mr Mann has been an Independent Director on the Board.

Mr. Siddharth C. Jena

CEO, Seagull Maritime Agencies

Mr. Siddharth Charan Jena is a qualified Chartered Accountant and is the current Chief Executive Officer and Director of Seagull Maritime Agencies.

Mr. Rajiv Kochhar

Vice President

Mr. Rajiv Kochhar has more than 35 years of experience in infrastructure and logistics. His 30 years of association with CONCOR/ Railways included a 3 year service as General Manager. He has also worked as a core team member in setting up a Logistics Park / ICD for Adani Logistics Private Limited. Mr. Kochhar is a renowned figure in the industry with vast experience in commercial terminal operations.

"W" p 25

(Commercial & Projects)

Quick links

Careers

Our Presence Across The World

WWG Blog

Policies

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"X" p 1

WORLDS WINDOW GROUP

E-40 /3, Okhla Industrial Area, Phase-II, New Delhi-110 020

T: +91 11 4312 2777, 4312 2778 | **F:** +91 11 4312 2999 | **E:** enquiry@wwg.co.in | **W:** www.wwg.co.in

WORLDS WINDOW GROUP

INFRASTRUCTURE **LOGISTICS** **TRADING** **MANUFACTURING** **MINING**

LET'S BE

let's make our dreams bigger.
let's stretch our vision farther.
let's push our horizons further apart.
let's explore deeper into the unknown.
let's aim higher than our reach.
let's realise more of our potential.

let's accomplish more.

Coal Mine Operations in Mpumalanga Province, South Africa

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Eco-Conciousness

That the WWG Group is an ecologically responsible organization is evident from the fact that several of our businesses, most notably Reclaim Rubber and Steel Scrap, are founded on the principles of waste recycling.

Moreover, all the group companies maintain ecologically sound business practices in the manufacturing processes and in the way we conduct our business. Our group companies employ processes that ensure reduction of effluents and emissions, maintaining local ecologies and improving long term corporate sustainability.

Being responsible corporate citizens, the group has a set of explicit guidelines on environmental and ecological issues. For instance, we encourage a paperless work environment and energy conservation at work, besides several other eco-friendly initiatives and policies. All our group companies have strict mandate to adhere to these rules that help us protect, conserve and restore our natural resources.

Contribution To Social Cause

Worlds Window Group believes that our growth is organically associated with the development of our society, the nation and the world at large. The healthier the society, the better will be the world we live in. That is why Worlds Window Group is not just about growth; it is also about our contribution towards the society's upliftment.

Worlds Window Group has committed itself to bringing light to the lives of children whose parents have limited or no means of supporting their education. To this effect, WWG encourages various institutions promoting education amongst needy children. Education for these children has become possible only because nutritious food is provided to them in the school and the parents need not worry about children going to work to earn their daily bread. Meritorious students can further study in professional courses of their choice through scholarships available at WWG. We are confident that education and health for these young children will transform their lives and society at large. Now gradually we are extending support to poor and homeless elders also. Worlds Window Group believes that healthy and educated children today will lead tomorrow's India to even greater heights and a brighter humane world.

योगस्थः कुरु कर्माणि स्रां त्यक्त्वा धनञ्जय।
सिद्ध्यसिद्ध्योः समो भूत्वा समत्वं योग उच्यते ।। ४८ ।।

"Perform your duty equipoised, O Arjuna, abandoning all attachment to success or failure. Such equanimity is called yoga."

Bhagvadgita

Chairman's Message

I feel immensely blessed and fortunate when I look at the journey that Worlds Window Group started in 1993 and the milestones where we stand today. In this arduous journey, we have learnt to transcend our limitations, and convert challenges and constraints into business opportunities. Testimony to these claims is our diversified portfolio of Infrastructure, Logistics, Trading, Manufacturing and Mining. This diversification has been organic and immaculately planned with horizontal and vertical integration by expanding into new and growing industries on one hand and forward and backward linkages to the existing businesses on the other .

This journey has become possible due to the core of Worlds Window Group, a family of 1000 people, putting itself on the block to ensure the best services with focus on quality, safety, growth, care and contribution. And the enduring support from all the stakeholders, viz. bankers, investors, customers, suppliers, and the group members has provided the rest of the important components to the success.

We at WWG are working to be stakeholders in the global business. We want our success to empower us with the capability to nurture the society and help us bring education and employment to as many people as possible. We are inspired to create a conglomerate capable of standing up to, and perhaps surpassing, the biggest and the best in the world.

With the business in all our segments touching exciting breakthroughs, the expansion plans are all directed for pristine segments, far reaching territories and a further intensifying presence of Worlds Window Group all over the world. I look forward to an empowering espousal of all the stakeholders in manifesting this dream of success.

Piyoosh Goyal

Domestic Offices

1. Ahmedabad
2. Bengaluru
3. Bawal
4. Kolkata
5. Chennai
6. Cochin
7. Dehradun
8. Delhi
9. Hyderabad
10. Jammu
11. Loni
12. Mumbai
13. Pune
14. Roorkee
15. Wardha
16. Jaipur

International Trade Operations

(IMPORT)

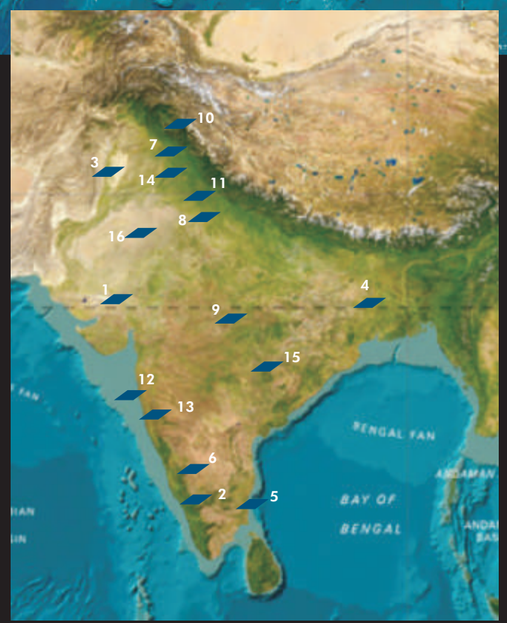
1. Abidjan
2. Djibouti
3. Dubai
4. Fujairah
5. Ghana
6. Kenya
7. Port of Spain
8. Senegal
9. Trinidad & Tobago
10. Uganda
11. USA
12. South Africa
13. United Kingdom

(EXPORT)

14. Bangladesh
15. China
16. Hong Kong
17. Indonesia
18. Malaysia
19. Pakistan
20. Thailand
21. Vietnam

(Overseas Offices)

- Abidjan
- Benin
- Cameroon
- Cape verde
- Djibouti
- Dubai
- Durban
- Freetown
- Fujairah
- Ghana
- Houston
- Johannesburg
- London
- Los Angeles
- Manchester
- New Jersey
- Senegal
- Sharjah
- Singapore
- Trinidad
- Uganda



Worlds Window Group - A History Of Delivering More

Mr. Piyoosh Goyal, a true visionary, is spearheading the Worlds Window group. At the youthful age of 39 years, he is the driving force behind the group. In 1993, Mr. Piyoosh Goyal laid the foundation of the group by starting import and trading of ferrous and non-ferrous metals scrap. Today this venture, the 'Worlds Window Impex India Private Limited', is the flagship of the group and one of the largest importers in Northern India. It has been awarded for 2 consecutive years for being the 2nd largest importer with a turnover of more than Rs. 6,100 million. In 2004, to deal with high volumes and high import frequencies, Mr. Piyoosh Goyal promoted 'Maple Logistics Private Limited'. Today, it is a proud owner of 412 Trucks and Trailers specialising in the movement of containerised cargo. Maple Logistics has grown into a 'Multi Modal Total Logistics Solution Provider' to local and multinational companies in the region of northern India.

'Worlds Window Infrastructure & Logistics Private Limited' was incorporated in 2006. The Inland Container Depot, Loni has touched a traffic volume of more than 13,000 containers per month. Today, it's the third largest Inland Container Depot (ICD) in India in terms of volume.

Another ICD at Wardha(Nagpur) has been made functional in 2009, and construction work is on for ICD Bawal (Haryana), which will soon start its operations.

WWG acquired Seagull Global Logistics in 2009 and since then Seagull has set up its businesses in UAE, UK and the US. The company focuses on providing customers with end to end supply chain and logistics solutions globally.

On the manufacturing front, Mr. Piyoosh Goyal has promoted partnership firms 'Alubond Enterprises' and 'Alstrong Enterprises' engaged in the business of manufacturing Aluminium Composite Panels (ACP) at its Plants located in Jammu under the brand name 'Alstrong'. M.V. Enterprises is another partnership firm engaged in the manufacturing of Reclaim Rubber at its state-of-the-art plant in Dehradun. The said unit has started commercial production and is manufacturing reclaimed rubber of high tensile strength and superfine grain structure which is not produced by any other manufacturer in India. The plant has an installed capacity to manufacture 12,000 MT of Tyre Reclaim and 6000 MT of Tube Reclaim per annum.

Worlds Window group is bringing a new Free Trade Warehousing Zone (FTWZ) in Kandla, which brings advantages of being linked to the port. There will be associated benefits of foreign direct investments and many tax rebates too, benefitting the customers.

In 2010, the Worlds Window Group ventured into the mining sector. By 2011, the group has acquired about 11 MMT of coal resources. Mining of these resources is already underway, boosting group's exports and associated logistics businesses .

IT Infrastructure at WWG

WWG IT infrastructure not only enables controlling of business processes, but also is a centralized system for making quick business decisions, resulting in enormous savings. It is managed by in-house resources and supported by globally known outsourced partners- Ernst & Young, IBM, Team Computers and T4U.

WWG has a high speed network with MPLS, Secure VPN and Point to Point connectivity that connects data center, factory locations, operation sites and Disaster Recovery sites. Our IT Infrastructure setup has been secured by implementing Domain Authenticated Servers, Firewalls, Backup and Recovery policy, Anti Virus & Anti Spam servers to defend any cyber threats. We have achieved physical security by implementing restricted access control system and CCTV Surveillance System.

Our Business applications includes Global Positioning System (GPS) to track vehicles, Logistics Management System, Fleet Management Systems and E-freight suit (SAS) for Logistics business, CCLS and EDI Application for ICD business integrated with ERP. WWG IT is maintaining Web Based Portals information system to access information related to different incorporated Businesses under WWG group.

To take our business to the next level, the right software solution can help us transform our operations today and execute on our long-term growth strategies tomorrow. We are implementing SAP along with Business Intelligence, Business Planning & Consolidation and Enterprise Portal that is integrated enterprise software solutions to achieve Global Business Standards and Practices.

Growth Trends

Our growth plans have always been driven by an embedded objective of providing world class products and services with focus on quality, safety, growth, care, environment protection and contribution to the society at large. While maintaining the present organic growth in existing businesses, the energies are oriented towards major breakthrough in some fresh sectors like power, mining and infrastructure.

The essential tenets of the present guiding strategy for expansion are:

- Replicating the existing businesses to new territories thereby benefitting ourselves with the expertise and experience gained over years of hard work and challenges.
- Venturing into new segments in the already known geographies, getting the most out of the familiarity gained and relations developed with the trade and industry over time.
- Partnering experts for exploring new sectors creating avenues for learning and growth.
- Forward and backward integration of existing businesses to enhance presence and reduce dependence.
- Enhancing the base size of existing businesses to multiply the scale of operation by capacity rebuilding.

Arctos Trading (pty) Limited (mining Coal And Minerals)

WWG has identified South Africa as a key international destination for future growth. It has been doing metal and metal scrap trading in South Africa for the last 15 years and with growing familiarity and strengthening business expertise in this territory. WWG has expanded into the mining sector in 2011. The mining segment is expected to be further enhanced to include other minerals like manganese, iron ore, chrome, copper mineral , besides existing coal mining.

Arctos Trading Pty Ltd epitomizes what the Worlds Window Group represents. It is the South African component of the Worlds Window Group, with a portfolio comprising interests in the logistics, trading and freight forwarding areas. The company is supported by a team of highly experienced and talented individuals hailing from the mining industry.

The company's first venture into the Southern African continent was the acquiring of a greenfield coal mine that is now fully operational. The mine is situated in the Mpumalanga Province of Southern Africa and is located in the Bethal district. It has since proven to be a mine with 11 million ton coal reserve, which is set to target both the local and export markets. The project is located proximal to several coal-fired power stations and has road, rail and power infrastructure running within 50 kilometers of the project. Together with the global demand for coal rising by an annual average of 4%, this mine will help WWG touch another milestone in growth.

"The face of mining in Africa is changing rapidly and is becoming increasingly complex. More so than ever, the competition for strategic resources is critical to the economic growth of the emerging economies as they posture to challenge the suzerainty of the long established developed states. This once again places the African minerals industry at the centre of the global geopolitical stage."

Excerpt from the Journal Presidents Corner- SAIMM - Southern African Institute of Mining and Metallurgy

Maple Logistics Private Limited (Logistics Solutions)

Since its inception in January 2004, the logistics division of Worlds Window Group has made giant strides in providing value added transport services to both domestic and multi-national corporations in India. With an ISO 9001:2000, 14000, 18000 certification and the constant faith entrusted in us by our partners, we have gradually expanded to own a fleet of 412 trucks / trailers in a short span of time. Maple handles sizable traffic volumes of more than 10,000 containers per month. Maple Logistics Private Limited provides a variety of transportation services and specializes in movement of cargo containers for corporate houses, importers, exporters and the business community in general. Key features which make Maple logistics a preferred logistics partner are:

- One of the largest fleet owner in India - 412 own vehicles and 100 associated vehicles.
- GPS enabled tracking software providing online status of the position of all vehicles.
- 12 controlling offices covering entire India through associated networks.
- Fully equipped 24 hours hi-tech maintenance workshop.
- Large client base covering big corporates like BHEL, Sterlite, Hindustan Zinc, Jindal, TATA Motors etc.

Maple Logistics Private Limited is planning to add another 500 vehicles by the middle of 2012. The Group, with its expertise in Indian transport and Logistics segment, is planning to extend transportation services in five African & Middle East countries by the end of the current financial year.

Seagull Maritime Agencies Private Limited

Freight Forwarding was added to the Group under the banner of Seagull Maritime Agencies Pvt Ltd. This enables the Group to provide seamless supply chain solutions by offering international transportation by sea and air. Seagull has already marked its presence in India, United Kingdom (London and Manchester), United States of America (New Jersey and Los Angeles), Singapore and United Arab Emirates (Dubai). In 2011, Seagull plans to open offices in South Africa, Kenya, Senegal, New Zealand, Netherlands, Germany, Ireland, Brazil, Turkey, and Hong Kong, thereby increasing its global footprint. In addition to this, Seagull is a member of World Cargo Alliance (WCA) and has a global network of reputed agents and partners. Seagull has set up a global back office in India operating 24 x 7 to provide service excellence to its customers. Seagull is a registered NVOCC with FMC in USA and has a Class A license as NVOCC for China/USA trade with the Ministry of Communication, China. It is also a registered Multimodal Transport Operator in India and is FIATA accredited. Its commitment to Service Excellence is demonstrated by its knowledgeable, experienced, dedicated personnel and its investment in advanced information systems. The Company is committed to providing end-to-end integrated supply chain and logistics services to its valued customers globally.

Worlds Window Impex India Private Limited (Domestic and International Trading)

WWIIPL is the flagship venture of the worlds Window Group and is a leading importer and trader of Ferrous and Non-ferrous metals, precious metals and metal scrap. With a team of highly proficient and experienced managers working as one cohesive unit, Worlds Window Impex has grown by leaps and bounds. Today the company has wholly owned subsidiaries in Dubai, United States of America and Singapore. The subsidiary in Dubai has its branch offices spread across the world at various places including Sharjah, Ajman, Fujairah, Abidjan, Ghana, Durban, Cameroon, Djibouti, Uganda, Houston, Freetown, Trinidad, Johannesburg, Benin, Cape Verde and Senegal . The company has a wide customer base that ranges from manufacturers of steel and ingots and traders. The Company is exporting to Bangladesh, Malaysia, Thailand, China, Hong Kong and other far-east countries.

Everest Metals FZE

Everest Metals FZE is Global trading arm of the Worlds Window Group. Everest Metals FZE today has it's strong foothold in more than 22 countries in Europe, South Africa, Latin America, Middle East, East Africa and West Africa. It has been incorporated as a Free Zone Establishment with a limited liability at Hamriyah Free Zone, Sharjah, and U.A.E in 2008.

The company is engaged in the trading of containerized Metal Scrap, with core competence in Steel Scrap & various allied products viz. Heavy Melting Scrap (HMS), Shredded, Light Melting Scrap (LMS), Plates & Structures Grades (P&S grades) and other non-ferrous scrap. The company also has a division which trades in teak wood.

Our global exports are effected to leading recyclers, steel mills and trading houses in Malaysia, Vietnam, Thailand, Indonesia, India, Pakistan and Bangladesh. Everest Metals, FZE is known for its Total Quality Management (TQM) with timely delivery which is of paramount importance to our business values.

Our core strengths in international trade are :

- Close monitoring and effective supply chain management.
- Strategic alliance with our service providers.
- Excellent working relationship with shipping lines.
- Trained and dedicated team.
- Own infrastructure, yards and offices in each country of operations.

Following are the key credentials of the company:

- ISO 9001:2000 accreditation from UKAS in the Trading & Baling of Metal Scrap (Ferrous & Non Ferrous) for TQM.
- ISO 14001:2004 accreditation from UKAS & ANAB in the Trading & Baling of Metal Scrap (Ferrous & Non Ferrous) for maintaining our Environmental commitments.
- OHSAS 18001:2007 accreditation from UKAS in the Trading & Baling of Metal Scrap (Ferrous & Non Ferrous) for maintaining Safety standards.
- Member of Institute of Scrap Recycling Industries Inc.

Alstrong Enterprises India Pvt. Ltd. (Aluminium Composite Panels)

Alstrong Enterprises are the pioneers in manufacturing Aluminium Composite Panels (ACP) in India. The company has enhanced ACP production from 18 million sq. ft. per year in 2008-09 to 25 million sq.ft. in 2010-11. Alstrong offers innumerable colours, shades, textures and patterns in ACP to unleash creativity of Architects, fabricators and interior designers. Catering to the need of its customers, Alstrong is now offering ACP specially crafted for the purpose of fire resistance, interior décor and partitions. The variety of ACP and its varied innovative uses are due to the unique mechanical properties and long life of Alstrong products. This has become possible due to the state of the art manufacturing plants and a laboratory equipped with modern analytical machines like DSC, AAS, FTIR for round the clock check on quality parameters. The ISO certified processes followed at the plant confirm to the best practices in the industry. To meet quality and efficiency aspects comprehensively in the overall manufacturing systems and their functioning, Alstrong Enterprises is integrated through the SAP system.

With the surge in demand for its products, Alstrong Enterprises is expanding its manufacturing facilities in India and abroad. The focus is on backward integration through setting up coil coating unit.

MV Enterprises (Reclaim Rubber)

One of the flagship companies of the Worlds Window Group, MV Enterprises has the most modern facility in Dehradun to manufacture tyre reclaim rubber and butyl tube reclaim. With a capacity of manufacturing 12,000 MT of Tyre Reclaim and 6000 MT of Butyl Tube Reclaim per annum, the plant produces rubber products of the highest quality and sustainability. To attain these uncompromising standards, there is a great deal of emphasis paid to educate and train our work-force. The product itself is of great use for the manufacturers of tyres and tubes, rubber mats, automotive seals and gaskets, conveyor belts and a host of other rubber products.

Be More

Growth Sectors

Worlds Window Group comprises 8 group companies and has a prominent presence in the following sectors:

- Infrastructure
- Logistics
- Trading
- Manufacturing
- Mining

Group Companies

Worlds Window Infrastructure And Logistics Pvt. Ltd

ICD Loni: Geared to set benchmarks for quality, efficiency and trust, this group company was incorporated in the year 2006 to expand operations in the Logistics sphere. It manages ICD – Loni in Ghaziabad (UP) with an ISO 9001 certification for quality and ANAB certification for conforming to management system standards. Since the start of operations in 2007, ICD Loni has come a long way with a current monthly average throughput of 13,000 TEUs. Our present clientele largely comprises of shipping companies, exporters & importers. To serve the increasing client demands, WWG is in the process of setting up another ICD at Loni.

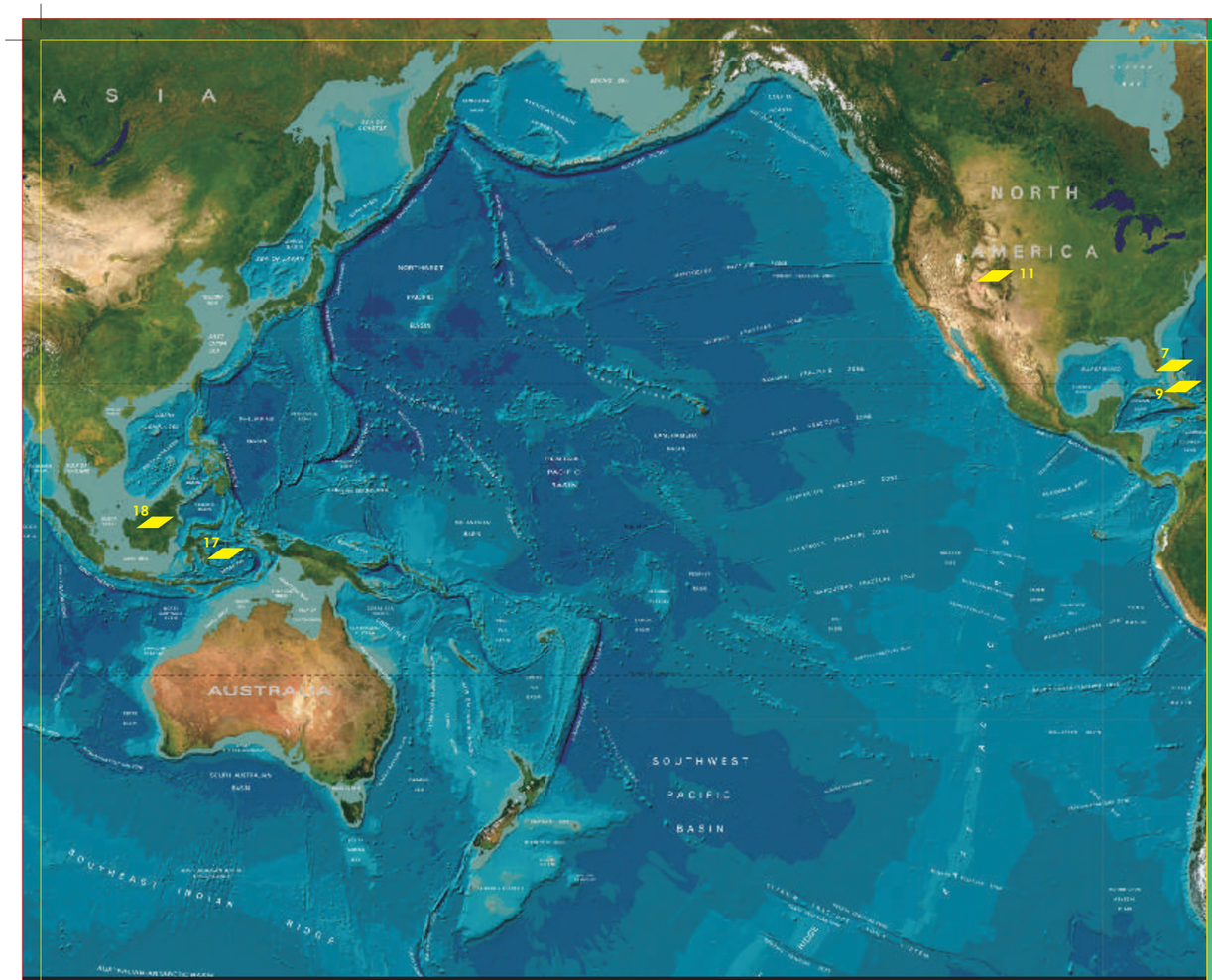
ICD Bawal: Having received Inter-Ministerial Clearance for setting up a rail linked container terminal at Bawal (in Haryana, on NH-8, approximately100 Kms from Delhi), we are poised to commence construction at ICD Bawal. It will cater to the areas of Neemrana, Khuskhera and Industrial Growth Centre, Bawal. This area has been declared as Investment Region by JETRO (Japan External Trade Organization, a trade advisory to Japanese industries) and will shortly witness setting up of a large number of Japanese companies in the region. The facility would be spread over 40-50 acres and would be rail linked to all major and minor ports. It is expected that laying of rail lines and construction of warehouses will commence in a short duration.

Worlds Window Wardha Infrastructure Pvt. Ltd

ICD Wardha: WWWIPL has an ICD in Wardha (near Nagpur, Maharashtra) and it aims to capture the logistics business in the central sector of the country through a rail based logistics cum distribution hub. ICD Wardha is being developed with a vision to service the Industrial areas of Vidarbha, Chhattisgarh and Telangana. The infrastructure for complete mechanized handling of BLC open top railway wagons is ready and WWILPL is providing Bulk Material Handling solutions to major steel manufacturers. With construction on its last stage, ICD Wardha is all set to commence operations within the first quarter of 2012. WWILPL intends to provide facilities such as customized categorized warehouses, break bulk, containerised and dry cargo storage for its customers.

Driven By People

The Worlds Window Group has earned immense respect and acknowledgment for itself in the years gone by. This has been made possible by the continuous endeavour and ambition of our passionate and committed workforce. Today the WWG staff comprises of more than 1000 people around the globe. These people are a product of several reputed institutions including IIT, IIM and Harvard which need no introduction. Human resource at WWG always aims to adhere to stringent quality standards taking into service experts from diverse fields like finance, technology, mining, logistics and taxes. Truly, our success and accomplishments depend largely on our people who can adapt to the changing demands of the business while staying rooted in our culture and connected to our values.



Domestic Foot-Print

The Worlds Window Group has subsidiaries and trading network spread across the length and breadth of India. The ICD at Loni fills an important gap in the northern region. ICD at Wardha has started its operations while construction work is in progress at ICD Bawal. These new ICDs will help us in geographical expansion and would also provide us with uninterrupted services to our clients. Our reclaim rubber and aluminium composite panels are used and visible all over India. The trucks and trailers of Maple Logistics are the lifeline of transport in Northern India.

Global Foot-Print

The Worlds Window Group has operations in more than 25 countries. These include Senegal, Cameroon, Kenya, Uganda, Ghana, South Africa, Dubai, Fujairah, Sharjah, Djibouti, UK, USA, Port of Spain, Trinidad and Tobago, and Abidjan.

Let's Stretch Our Vision Farther

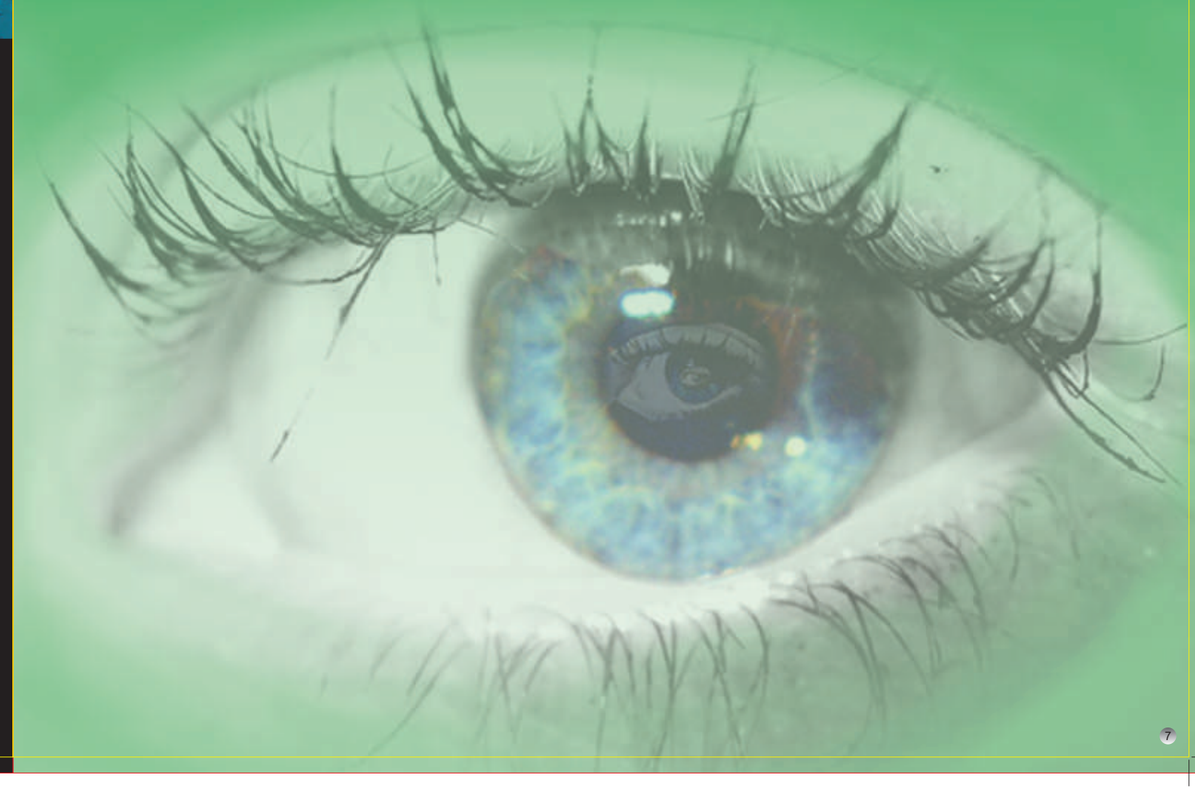
Be More

Core Purpose

Being a globally admired group fostering creativity for the progress of all.

Core Values

- We deliver more than what we promise.
- We respect all.
- We strive for excellence.
- We create opportunities for learning and empowerment.



Be More Driven

Work-Life Balance

At WWG, we provide frequent opportunities for professional and personal development to our employees. To widen the knowledge and skill base of our employees, there are frequent workshops, training and consultations on managerial, technical, soft skills and strategy by prominent academicians, professionals, trainers, and consultants from reputed institutions or corporate organisations like IIT, IIM, IBM and E&Y. Ample support is available financially and in terms of time given by the group to deserving employees for higher education.

A Training session in progress by Prof. Ramesh Bhat

At Worlds Window Group, we are committed to a corporate culture that inspires and rewards its employees. The compensation and benefits, besides a truly inspiring and caring leadership, play an important role in demonstrating the high value WWG places on all its employees, both personally and professionally. We expect our employees to be more than mere executors of their defined job responsibility. There always is an effort towards trying out new ways that can make the work place and work environment more conducive for growth. The guiding thought behind it is to help strike the right work life-balance.

Worlds Windows Impex team enjoying a balloon game at the Heritage Resort, Manesar

Let's Make Our Dreams Bigger

Be More

Ongoing Projects

Free Trade Warehousing Zone (FTWZ) At Kandla, Gujrat

WWILPL has recently ventured into FTWZ with the allotment of 25 Acres of land under Kandla Special Economic Zone (KASEZ) for the development of integrated Free Trade Warehousing Zone. This FTWZ is conveniently located for port or multi-modal hinterland connectivity with an aim to facilitate movement of products in and out of the country. FTWZs have unique advantages for Imports, Exports and Re-Exports in the form of:

- Duty deferment
- Exemption on SAD, VAT and CST
- Local Tax exemption
- Foreign exchange transactions capability
- Service tax exemption on all activities conducted inside FTWZ including rental and labor
- Permission of 100% FDI for the set up of units by the unit holder of the FTWZ

Metallum Inc.

The metal and metal scrap trading business of the Group has been recently stretched out to the territory of United States of America under the company name of Metallum Inc. It has started operations in Houston City and will gradually expand the venture to other regions of USA. With Seagull's already existing freight forwarding offices in USA, we at WWG plan to expand our horizons much wider and gradually shall be having a much more intensified presence in USA.

MORE

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Top countries/regions supplied by J J Trading FZE
Destination Country/Region

- India
  16 shipments (88.9%)
- United States
  2 shipments (11.1%)

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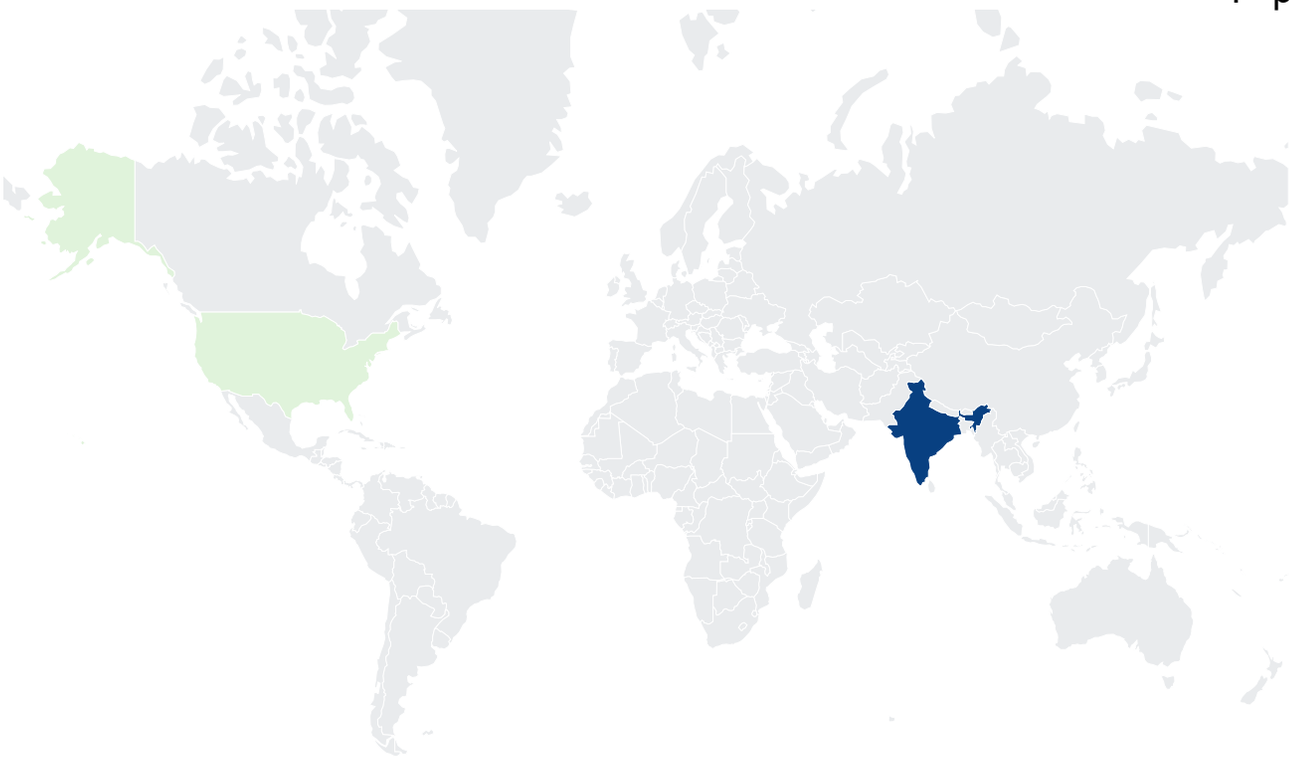

Fácil acceso a los datos del comercio

2 envios a Estados Unidos
US
16 India shipments
India

Registros de aduanas de Estados Unidos organizados por empresa

2 U.S. shipments available for J J Trading FZE, updated weekly since 2007

Fecha	Proveedor	Clientes	Detalles	42 more fields
2015-05-30	J J Trading FZE	Worlds Window Imp. & Exp. India Pvt., Ltd.	Metal Scrap Vinyl Flooring Hs Code 39204310	guía de carga
2015-05-30	J J Trading FZE	Worlds Window Imp. & Exp. India Pvt., Ltd.	Metal Scrap Vinyl Flooring Hs Code 39204310	guía de carga

El dato de envío muestra cuales productos una empresa usa para el comercio y más. Aprender más

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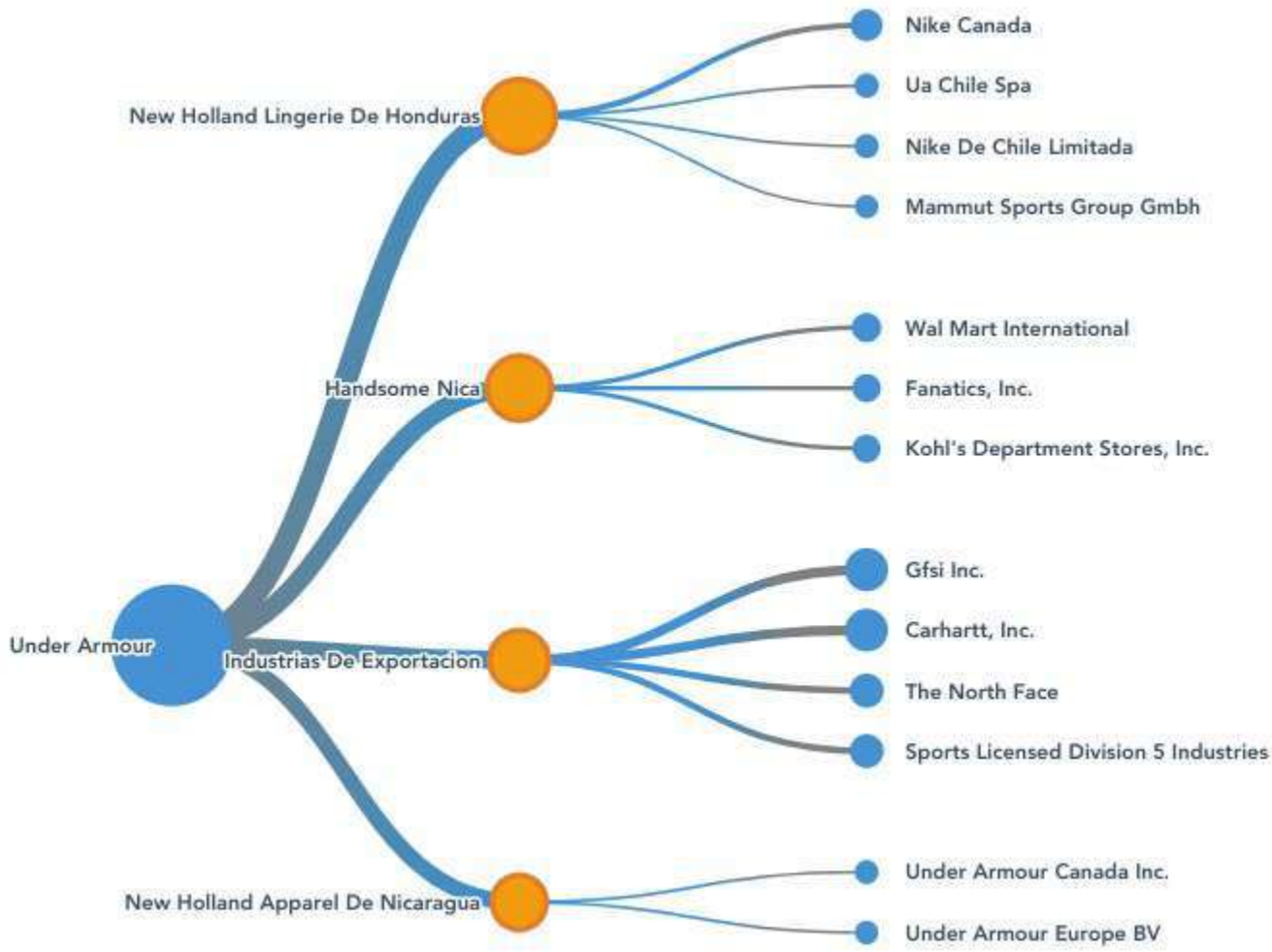

See all 3 customers of J J Trading FZE

Contact information for J J Trading FZE

Dirección
PLOT NO. 1G-24,PO BOX 51016 HAMRIYAH FREE ZONE, SHARJAH, U.A.E. , , UNUNITED ARAB EMIRATES

Top HS Codes

1. HS 72 - Iron and steel
2. HS 39 - Plastics and articles thereof

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Date
2015-05-30
Shipper Name
Jj Trading Fze
Shipper Address
PLOT NO. 1G-24,PO BOX 51016 HAMRIYAH FREE ZONE, SHARJAH, U.A.E. , , UNUNITED ARAB EMIRATES
Consignee Name
Worlds Window Impex India Pvt. Ltd.
Consignee Address
75 KHIRKI VILLAGE MALVIYA NAGAR NEW DELHI - 110 017 INDIA
Notify Party Name
Xangbo Global Markets Pte Ltd.
Notify Party Address
HEX 36-01 OCBC CENTRE, 65 CHULIA STREET, SINGAPORE 049513
Also Notify Party Name
Worlds Window Impex India Pvt. Ltd.
Also Notify Party Address
75, KHIRKI VILLAGE, MALVIYA NAGAR,, NEW DELHI - 110 017, INDIA
Weight
14387
Weight Unit
K
Weight in KG
14387.0
Quantity
32
Quantity Unit
PCS
Shipment Origin
United Arab Emirates
Details
14,387.0 kg
From port: Southhampton, United Kingdom
To port: The Port of Charleston, Charleston, South Carolina
Place of Receipt
Coventry, Gb
Foreign Port of Lading
Southhampton, United Kingdom
U.S. Port of Unlading
The Port of Charleston, Charleston, South Carolina
U.S. Destination Port
The Port of Charleston, Charleston, South Carolina

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Vessel Name
OSAKA EXPRESS
Voyage Number
053W
Bill of Lading Number
HLCULIV150539874
Lloyd's Code
9320697
In Bond Code
63
HTS Codes
HTS 3920.43.10

Other suppliers from United Arab Emirates include

- Seville Products Ltd. (Llc) Branch
- Maersk Logistics
- Tradition International Llc
- Cargo Sol Llc
- Intercity Perfumes Llc
- Ghanim Abbadi Trading
- Huda Beauty Llc
- Ceva Ocean Line
- Uasac (Emirates)
- Drill Bits Supply And Services

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P.O.Box : 51016,

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J J TRADING FZE

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Welcome to JJ Trading

JJ Trading is an international trading company with core businesses in Agro products, non-ferrous scrap and ferrous scrap.With a team of experienced professionals & Business Associates and a strong knowledge of the traded products, JJ Trading is able to propose flexible and tailor made solutions to its clients and suppliers, thus ensuring the quality of the goods being offered. Our target is to propose to our counterparties the solutions they require for their needs with secured transport arrangement for each deal.

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Lusha + HOLA

Ramratan Jagati Jagati's Profile

Manager At J J TRADING FZE

United Arab Emirates

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9**********

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No suggestions

SUMMARY

Summary	Ramratan Jagati Jagati currently works at J J TRADING FZE Ramratan Jagati is located at United Arab Emirates.
Work	Manager at J J TRADING FZE
Past Companies	Not Available
Education	Not Available

INDUSTRY OVERVIEW

Category	Mining & Metals
Summary	Mining is the extraction of valuable minerals or other geological materials from the earth, usually from an orebody, lode, vein, seam, reef or placer deposits. These deposits form a mineralized package that is of economic interest to the miner. Ores recovered by mining include metals, coal, oil shale, gemstones, limestone, chalk, dimension stone, rock salt, potash, gravel, and clay.

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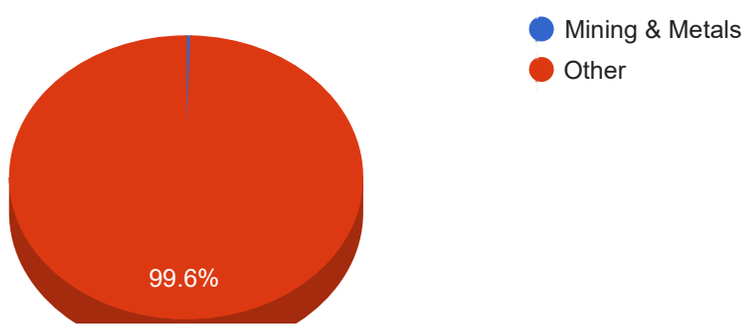
Mining is required to obtain any material that cannot be grown through agricultural processes, or created artificially in a laboratory or factory. Mining in a wider sense includes extraction of any non-renewable resource such as petroleum, natural gas, or even water. Mining of stones and metal has been a human activity since pre-historic times. Modern mining processes involve prospecting for ore bodies, analysis of the profit potential of a proposed mine, extraction of the desired materials, and final reclamation of the land after the mine is closed. Mining operations usually create a negative environmental impact, both during the mining activity and after the mine has closed. Hence, most of the world's nations have passed regulations to decrease the impact. Work safety has long been a concern as well, and modern practices have significantly improved safety in mines. Levels of metals recycling are generally low. Unless future end-of-life recycling rates are stepped up, some rare metals may become unavailable for use in a variety of consumer products. Due to the low recycling rates, some landfills now contain higher concentrations of metal than mines themselves.

Top Companies	Glencore, BHP Billiton, Rio Tinto, China Shenhua Energy, Vale

Industry Employee Share



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LOCATION OVERVIEW

United Arab Emirates	The United Arab Emirates ; UAE; Arabic: دولة الإمارات العربية المتحدة Dawlat al-Imārāt al-'Arabīyah al-Muttaḥidah), sometimes simply called the Emirates, is a federal absolute monarchy sovereign state in Western Asia at the southeast end of the Arabian Peninsula on the Persian Gulf, bordering Oman to the east and Saudi Arabia to the south, as well as sharing maritime borders with Qatar to the west and Iran to the north. In 2013, the UAE's population was 9.2 million, of which 1.4 million are Emirati citizens and 7.8 million are expatriates. The country is a federation of seven emirates, and was established on 2 December 1971. The constituent emirates are Abu Dhabi, Ajman, Dubai, Fujairah, Ras al-Khaimah, Sharjah and Umm al-Quwain. Each emirate is governed by an absolute monarch; together, they jointly form the Federal Supreme Council. One of the monarchsis selected as the President of the United Arab Emirates. Islam is the official religion of the UAE and Arabic is the official language. The UAE's oil reserves are the seventh-largest in the world while its natural gas reserves are the world's seventeenth-largest. Sheikh Zayed, ruler of Abu Dhabi and the first President of the UAE, oversaw the development of the Emirates and steered oil revenues into healthcare, education and infrastructure. The UAE's economy is the most diversified in the Gulf Cooperation Council, while its most populous city of Dubai is an important global city and an international aviation

"Y" p 12

hub. Nevertheless, the country remains principally reliant on its export of petroleum and natural gas. The UAE's rising international profile has led some analysts to identify it as a regional and middle power.

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"Y" p 13

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Ramratan Jagati Jagati

Manager at J J TRADING FZE

الإمارات العربية المتحدة · 76 زميلا

انضم للتواصل

TRADING FZE

الخبرة

Manager

J J TRADING FZE

لقد قمت بتسجيل الخروج

برجاء تسجيل الدخول للتمتع بالتجربة كاملة

تسجيل الدخول

انضم الآن

عرض ملف amratan Jagati

لمعرفة الأشخاص المشتركين الذين

لتقديم تعارف

تواصل مع Ramratan Jagati مباشر

"Y" p 15

هذا الموقع الإلكتروني يستخدم ملفات تعريف ارتباط لتحسين الخدمة وتقديم إعلانات مخصصة. باستخدام هذا الموقع الإلكتروني، فأنت توافق على هذا الاستخدام. راجع سياسة ملفات تعريف الإرتباط.

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سياسة العلامة التجارية
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تسجيل الدخول

انضم الآن

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- Products
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logo

Century General

We are a UAE based Metal Trading company dealing in all forms and grades of Non-Ferrous Metals and Residues across the globe. From Scrap Steel to Non Ferrous Metal, to unclassified Steel Products, Century General Trading FZE is an important trader for the Steel and Metal Industries in the metal trade and it does not matter what the material is. Century General Trading FZE has excellent knowledge of all aspects of scrap metal recycling - from accepting the materials all the way through to returning them to production cycles as secondary raw materials.

Century General

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- Home
- About us
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About Us

Century General Trading FZE is actively involved in the trade of Ferrous and Non-Ferrous Metals and Agro Plastics. Century General Trading FZE has entered the recycling industry in the 2010 and at present it is an one of the leading company when it comes to recycling of metals. Century General Trading FZE has undergone intensive growth since being founded. We have strong financial capability, a dedicated, experienced staff, excellent worldwide connections within the industry. We started our operation at a small scale in the middle east market and now we are one of the main supplier of metal scrap to steelworks, foundries and scarp traders across the globe. When it comes to recycling Scrap Steel, we can offer our customers significant economic and ecological advantages thanks to our highly efficient and our comprehensive network of sourcing locations and associates.

At Century General Trading development work is being carried out all the time in order to enhance improve the quality of the secondary raw materials recovered from scrap metal. We are well aware of this fact and keep a close eye on the market for new and improved scrap metal recycling technology so that we can integrate it into our business. By continuously developing our sorting and separation methods, we are able to further increase the level of purity of our secondary raw materials – which, in turn, adds more value to our customers' products.

We regularly visit the major scrap yards in Middle East, Europe, Africa, North and South America and, as Principal Traders, ship scrap metal to all other parts of the world. We have a highly dedicated team with well-experienced sourcing experts and traders and reliable customers in Pakistan, India and in the Far East, aiming to deliver high quality scrap materials at competitive prices.

The scrap materials we are presently trading in large volumes include: HMS, Resale Material, LMS, Aluminum Scrap, Taint Tabor, Tense, Mixed Copper, Copper Wire, Birch Cliff, Berry, Cobra, Millberry, Brass Honey, Electric Motors, Compressors, mixed metals, and batteries. We call upon the services of the world's major shipping lines for shipping throughout the world, in both containers and bulk. We are able to secure competitive rates and insurance for all your materials. We are generally able to source scrap material whatever your requirements and welcome your enquiries.

Products

Century General Trading FZE process material for a range of clients requiring high grade products, including:

» Steel works
» Smelters
» Aluminium and Copper refiners

Our reputation, built over a number of years, rests on a total commitment to providing products of consistently high quality. It is the kind of quality we believe is unsurpassed within the industry.

Integrity and transparency are also key elements of our service. As we always supply our products directly to end users such as steelworks, refineries and smelters, the prices we quote are never artificially inflated by 'middle men'.

Ferrous Scrap Metal

We supply an extensive range of ferrous scrap metal products to steelworks throughout the UK and worldwide. These are all stringently graded and processed to meet the high standards of quality our customers demand.

» HMS 1 & 2
» Plate and Structural Scrap
» Stteel Turnings
» LMS Bales and New Black Bales
» Shredded Steel
» Cast Iron
» Re-Sale Material

Non-ferrous Scrap Metal

The rigorous processes we operate enable us to supply the highest quality non-ferrous scrap metal. All materials are hand-sorted, and we train our staff thoroughly to ensure they maintain excellent standards of quality control.

» Alumnium Scrap
» Copper Wire (Barley and Berry)
» Copper Wire (Birch)
» Copper (Cliff)
» Yellow Brass Scrap (Honey)
» Aluminium Scrap - Taint/Tabor
» Aluminium Copper Radiators
» Aluminium Extrusions
» Aluminium Wheels
» Lead Battery Plates / Scrap
» Lead / Acid Batteries
» Stainless Steel Scrap
» Stainless Steel Turnings
» Mixed Electric Motors

Contact

M/S CENTURY GENERAL TRADING FZE
P.O BOX: 16423,
RAS AL KHAIMAH (UAE).
MOB: +971 50 4333 852

"Y" p 19

Your Name

Full Name

Your Email

Your Email

Mobile

Mobile

Message

Your message...

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"Y" p 20

From: Ashu <ashu@sahara.co.za>
Sent: 05 June 2012 16:54
To: Ugeshni Naidu
Subject: Fw: Payment to Arctos- 1million USD

Sent via my BlackBerry from Vodacom - let your email find you!

From: <rajiv.dabas@arctos.co.za>
Date: Tue, 5 Jun 2012 15:39:09 +0000
To: <ashu@sahara.co.za>
ReplyTo: <rajiv.dabas@arctos.co.za>
Subject: Fw: Payment to Arctos- 1million USD

Ashu ji,
For your reference.

Sent via my BlackBerry from Vodacom - let your email find you!

From: Puneet Gupta <puneet.gupta@worldswindow.cc>
Date: Tue, 5 Jun 2012 21:07:29 +0530
To: 'Rajiv Dabas'<rajiv.dabas@arctos.co.za>
Subject: FW: Payment to Arctos- 1million USD

From: Pooja [mailto:pooja@worldswindow.cc]
Sent: Monday, June 04, 2012 11:00 AM
To: 'Rajiv Dabas'; puneet.gupta@worldswindow.cc
Cc: 'Akshay Bhasin'; 'Himanshu Agarwal'; 'Mukesh Gupta'
Subject: FW: Payment to Arctos- 1million USD

Payment for BOB Installment, may please get it trfd from SBI to BOB at the earliest

Regards
pooja

From: ramratan jagati [mailto:ramratanjagati@yahoo.com]
Sent: Sunday, June 03, 2012 2:36 PM
To: JUNK YARD; Puneet Gupta
Cc: Pooja@ae
Subject: Re: Payment to Arctos

DAT&&&&&& 10300487010SWT04Jun2012AEK030620QE682YONNUSD000000150000000S/BBMEAEADXXXS/MRMDUS33XXX 000 02{1:F01BBMEAEADAXXX00010000:01}{2:I103MRMDUS33XXXXN}{3:{108:AEK030620QE682YO}}{4
AEK030620QE682YO:20:
B:CRED23:
A:120604USD150000,0032:
K:/AE18020000007002570510050:
IMR GENERAL TRADING FZE

"Y" p 21

P O BOX 7359
FUJAIRAH
AE
A:BBMEAEADXXX52:
B:/00003819953:
A:SBINUS3356:
A:SBINZAJJ57:
32620070720101/:59:
ARCTOS TRADING PTY LTD
BLOCK A GRAYSTON RIDGE 144
KATHERINE STREET JOHANNESBURG
ZA
SUPPLIER PAYMENT:70:
AGAINST PURCHASE OF METAL SCRAP
A:SHA71:
B:SUPPLIER PAYMENT77:
0000094383{-

DAT&&&&&& 10300488010SWT04Jun2012AEK030620KE7FY4GNNUSD000001000000000S/B
BMEAEADXXXS/MRMDUS33XXX 000 02{1:F01BBMEAEADAXXX00010000
:01}{2:I103MRMDUS33XXXXN}{3:{108:AEK030620KE7FY4G}}{4
AEK030620KE7FY4G:20:
B:CRED23:
A:120604USD1000000,0032:
K:/AE180200000007002570510050:
IMR GENERAL TRADING FZE
P O BOX 7359
FUJAIRAH
AE
A:BBMEAEADXXX52:
B:/00003819953:
A:SBINUS3356:
A:SBINZAJJ57:
32620070720101/:59:
ARCTOS TRADING PTY LTD

"Y" p 22

BLOCK A GRAYSTON RIDGE 144
KATHERINE STREET JOHANNESBURG
ZA
SUPPLIER PAYMENT:70:
AGAINST PURCHASE OF METAL SCRAP
A:SHA71:
B:SUPPLIER PAYMENT77:
0000094129{-

From: JUNK YARD <junkyardscrap@gmail.com>
To: ramratan jagati <ramratanjagati@yahoo.com>
Cc: "Pooja@ae" <pooja@everestmetals.ae>
Sent: Saturday, 2 June 2012 2:55 PM
Subject: Payment to Arctos

Dear Ramratan,

"Y" p 23

Please provide USD 1,000,000 to Arctos

Thanks and Regards,
Ravi Gupta

--
This message has been scanned for viruses and dangerous content by**MailScanner**, and is believed to be clean.

"Z" p 1

From: Ashu Chawla <ashu@sesindia.com>
Sent: 24 July 2010 11:21
To: 'Joleen Robinson'
Subject: FW: Itinerary
Attachments: image001.jpg

From: Shuchi Bansal [mailto:shuchi@worldswindow.cc]
Sent: Saturday, July 24, 2010 11:39 AM
To: ashu@sesindia.com
Cc: piyoosh@worldswindow.cc
Subject: Itinerary

Dear Sir,

Given below is the itinerary of Piyoosh ji and accompanyinggentlemen for your information. It would be a great favor if you can pleasearrange to book for 4 hotel rooms, preferably in the vicinity of Bukhararestaurant.

Date of arrival: 28th of July 2010
Flight no EK 761 of Emirates dropping at O R TamboInternational Arpt (JNB), Terminal A at 1050 hours.

Departure has been scheduled for 1st of Augustthrough same terminal at 2220 hours.

Visitors:

1. Mr. Piyoosh Goyal
2. Mr. Ved Prakash Agrawal
3. Mr. Vipul Agrawal
4. Mr. Sarvesh Kumar

Regards,
Shuchi

Worlds Window Group

Shuchi Bansal | Executive Assistant, Chairman's office
Worlds Window Group | E-40/3 Okhla Industrial Area, Phase-II, New Delhi, India
M +91 9999992835 | **T** +91 11 4312 2822 | **F** +91 11 4312 2707 | **E** shuchi@worldswindow.cc | **W** http://www.wwg.co.in

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From: Joleen Robinso
Sent: 24 July 2010 11:28
To: Beverley Hardie
Subject: FW: Itinerary
Attachments: image001.jpg

From: Ashu Chawla [mailto:ashu@sesindia.com]
Sent: 24 July 2010 12:21 PM
To: 'Joleen Robinson'
Subject: FW: Itinerary

From: Shuchi Bansal [mailto:shuchi@worldswindow.cc]
Sent: Saturday, July 24, 2010 11:39 AM
To: ashu@sesindia.com
Cc: piyoosh@worldswindow.cc
Subject: Itinerary

Dear Sir,

Given below is the itinerary of Piyoosh ji and accompanying gentlemen for your information. It would be a great favor if you can please arrange to book for 4 hotel rooms, preferably in the vicinity of Bukhara restaurant.

Date of arrival: 28th of July 2010
Flight no EK 761 of Emirates dropping at O R Tambo International Arpt (JNB), Terminal A at 1050 hours.

Departure has been scheduled for 1st of August through same terminal at 2220 hours.

Visitors:

1. Mr. Piyoosh Goyal
2. Mr. Ved Prakash Agrawal
3. Mr. Vipul Agrawal
4. Mr. Sarvesh Kumar

Regards,
Shuchi

Worlds Window Group

Shuchi Bansal | Executive Assistant, Chairman's office
Worlds Window Group | E-40/3 Okhla Industrial Area, Phase-II, New Delhi, India
M +91 9999992835 | **T** +91 11 4312 2822 | **F** +91 11 4312 2707 | **E** shuchi@worldswindow.cc | **W** http://www.wwg.co.in

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From: Ashu Chawla <ashu@sesindia.com>
Sent: 27 July 2010 15:32
To: 'Joleen Robinson'
Cc: 'Shuchi Bansal'
Subject: FW: Itinerary
Attachments: image002.jpg

Importance: High

Joleen,

Please help Shuchi and give your details to her.

Thanks
Ashu

From: Shuchi Bansal [mailto:shuchi@worldswindow.cc]
Sent: Tuesday, July 27, 2010 4:28 PM
To: ashu@sesindia.com
Subject: FW: Itinerary
Importance: High

Dear Sir,

I didn't get a revert from Joleen and in absence of her further contact details, I am sorry to trouble you once more. If you can please arrange for her contact details such that I may make sure that she has effected necessary changes in the hotel bookings, I shall be extremely thankful.

Sincere regards,
Shuchi

From: Shuchi Bansal [mailto:Shuchi@worldswindow.cc]
Sent: Tuesday, July 27, 2010 4:07 PM
To: 'Joleen.Robinson@sahara.co.za'
Subject: FW: Itinerary
Importance: High

Hi Joleen,

Greetings from India!!

Owing to some last minute changes, the itinerary has beenshuffled a bit. These gentlemen would be departing from India tomorrow evening andshall be reaching South Africa day after tomorrow. Please hold on the hotelbookings till I get you the confirmed itinerary. Sorry for the inconveniencecaused.

Profuse thanks,
Shuchi

PS: Shall be thankful in case you can drop your contactnumber vide a return e-mail.

"Z" p 4

From: Ashu Chawla [mailto:ashu@sesindia.com]
Sent: Saturday, July 24, 2010 3:51 PM
To: 'Shuchi Bansal'
Cc: piyoosh@worldswindow.cc; 'Joleen Robinson'
Subject: RE: Itinerary
Importance: High

Joleen,

Please do the same as mention below.

Thanks
Ashu

From: Shuchi Bansal [mailto:shuchi@worldswindow.cc]
Sent: Saturday, July 24, 2010 11:39 AM
To: ashu@sesindia.com
Cc: piyoosh@worldswindow.cc
Subject: Itinerary

Dear Sir,

Given below is the itinerary of Piyoosh ji and accompanyinggentlemen for your information. It would be a great favor if you can pleasearrange to book for 4 hotel rooms, preferably in the vicinity of Bukhararestaurant.

Date of arrival: 28th of July 2010
Flight no EK 761 of Emirates dropping at O R Tambo InternationalArpt (JNB), Terminal A at 1050 hours.

Departure has been scheduled for 1st of Augustthrough same terminal at 2220 hours.

Visitors:

1. Mr. Piyoosh Goyal
2. Mr. Ved Prakash Agrawal
3. Mr. Vipul Agrawal
4. Mr. Sarvesh Kumar

Regards,
Shuchi

Worlds Window Group

Shuchi Bansal | Executive Assistant, Chairman's office
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"Z" p 5

From: Joleen Robinso
Sent: 28 July 2010 13:57
To: Beverley Hardie
Subject: FW: Itinerary
Attachments: image003.jpg; image001.jpg

fyi

From: Shuchi Bansal [mailto:shuchi@worldswindow.cc]
Sent: 28 July 2010 02:54 PM
To: 'Joleen Robinson'
Cc: ashu@sesindia.com
Subject: RE: Itinerary

Joleen,

The program has been deferred again but the travel plan is not precisely known as of now. Shall update you as soon as we freeze it here.

Regards,
Shuchi

From: Shuchi Bansal [mailto:Shuchi@worldswindow.cc]
Sent: Tuesday, July 27, 2010 8:17 PM
To: 'Joleen Robinson'
Cc: 'ashu@sesindia.com'
Subject: RE: Itinerary

Thanks Joleen. I shall send you the final details tomorrow morning once the schedule crystallize at our end. I don't want to bother you with repeated shuffling and hence please bear with me till tomorrow morning.

Regards,
Shuchi

From: Joleen Robinson [mailto:joleenr@sahara.co.za]
Sent: Tuesday, July 27, 2010 8:12 PM
To: 'Shuchi Bansal'
Cc: ashu@sesindia.com
Subject: RE: Itinerary

Hi Suchi

Sorry for the no reply, I was out of the office.

The booking has been changed, but we need to know the final details please.

Regards
Joleen Roux
Tel: 011 542 1029 Direct Line

"Z" p 6

From: Ashu Chawla [mailto:ashu@sesindia.com]
Sent: 27 July 2010 04:32 PM
To: 'Joleen Robinson'
Cc: 'Shuchi Bansal'
Subject: FW: Itinerary
Importance: High

Joleen,

Please help Shuchi and give your details to her.

Thanks
Ashu

From: Shuchi Bansal [mailto:shuchi@worldswindow.cc]
Sent: Tuesday, July 27, 2010 4:28 PM
To: ashu@sesindia.com
Subject: FW: Itinerary
Importance: High

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Shuchi

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Sent: Tuesday, July 27, 2010 4:07 PM
To: 'Joleen.Robinson@sahara.co.za'
Subject: FW: Itinerary
Importance: High

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Profuse thanks,
Shuchi

"Z" p 7

PS: Shall be thankful in case you can drop your contact number vide a return e-mail.

From: Ashu Chawla [mailto:ashu@sesindia.com]
Sent: Saturday, July 24, 2010 3:51 PM
To: 'Shuchi Bansal'
Cc: piyoosh@worldswindow.cc; 'Joleen Robinson'
Subject: RE: Itinerary
Importance: High

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Thanks
Ashu

From: Shuchi Bansal [mailto:shuchi@worldswindow.cc]
Sent: Saturday, July 24, 2010 11:39 AM
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Cc: piyoosh@worldswindow.cc
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Date of arrival: 28th of July 2010
Flight no EK 761 of Emirates dropping at O R Tambo International Arpt (JNB), Terminal A at 1050 hours.

Departure has been scheduled for 1st of August through same terminal at 2220 hours.

Visitors:
1. Mr. Piyoosh Goyal
2. Mr. Ved Prakash Agrawal
3. Mr. Vipul Agrawal
4. Mr. Sarvesh Kumar

Regards,
Shuchi

Worlds Window Group

Shuchi Bansal | Executive Assistant, Chairman's office
Worlds Window Group | E-40/3 Okhla Industrial Area, Phase-II, New Delhi, India
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"Z" p 8

From: Joleen Robinso
Sent: 29 July 2010 14:00
To: Shuchi Bansal
Cc: Ashu (SES)
Subject: RE: Itinerary
Attachments: image002.jpg; image001.jpg

Hi Shuchi

Do you perhaps have the final Itinerary.

Regards
Joleen

From: Shuchi Bansal [mailto:shuchi@worldswindow.cc]
Sent: 28 July 2010 02:54 PM
To: 'Joleen Robinson'
Cc: ashu@sesindia.com
Subject: RE: Itinerary

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To: 'Joleen Robinson'
Cc: 'ashu@sesindia.com'
Subject: RE: Itinerary

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Regards,
Shuchi

From: Joleen Robinson [mailto:joleenr@sahara.co.za]
Sent: Tuesday, July 27, 2010 8:12 PM
To: 'Shuchi Bansal'
Cc: ashu@sesindia.com
Subject: RE: Itinerary

Hi Suchi

Sorry for the no reply, I was out of the office.

The booking has been changed, but we need to know the final details please.

"Z" p 9

Regards
Joleen Roux
Tel: 011 542 1029 Direct Line

From: Ashu Chawla [mailto:ashu@sesindia.com]
Sent: 27 July 2010 04:32 PM
To: 'Joleen Robinson'
Cc: 'Shuchi Bansal'
Subject: FW: Itinerary
Importance: High

Joleen,

Please help Shuchi and give your details to her.

Thanks
Ashu

From: Shuchi Bansal [mailto:shuchi@worldswindow.cc]
Sent: Tuesday, July 27, 2010 4:28 PM
To: ashu@sesindia.com
Subject: FW: Itinerary
Importance: High

Dear Sir,

I didn't get a revert from Joleen and in absence of her further contact details, I am sorry to trouble you once more. If you can please arrange for her contact details such that I may make sure that she has effected necessary changes in the hotel bookings, I shall be extremely thankful.

Sincere regards,
Shuchi

From: Shuchi Bansal [mailto:Shuchi@worldswindow.cc]
Sent: Tuesday, July 27, 2010 4:07 PM
To: 'Joleen.Robinson@sahara.co.za'
Subject: FW: Itinerary
Importance: High

Hi Joleen,

Greetings from India!!

"Z" p 10

Owing to some last minute changes, the itinerary has been shuffled a bit. These gentlemen would be departing from India tomorrow evening and shall be reaching South Africa day after tomorrow. Please hold on the hotel bookings till I get you the confirmed itinerary. Sorry for the inconvenience caused.

Profuse thanks,
Shuchi

PS: Shall be thankful in case you can drop your contact number vide a return e-mail.

From: Ashu Chawla [mailto:ashu@sesindia.com]
Sent: Saturday, July 24, 2010 3:51 PM
To: 'Shuchi Bansal'
Cc: piyoosh@worldswindow.cc; 'Joleen Robinson'
Subject: RE: Itinerary
Importance: High

Joleen,

Please do the same as mention below.

Thanks
Ashu

From: Shuchi Bansal [mailto:shuchi@worldswindow.cc]
Sent: Saturday, July 24, 2010 11:39 AM
To: ashu@sesindia.com
Cc: piyoosh@worldswindow.cc
Subject: Itinerary

Dear Sir,

Given below is the itinerary of Piyoosh ji and accompanying gentlemen for your information. It would be a great favor if you can please arrange to book for 4 hotel rooms, preferably in the vicinity of Bukhara restaurant.

Date of arrival: 28th of July 2010
Flight no EK 761 of Emirates dropping at O R Tambo International Arpt (JNB), Terminal A at 1050 hours.

Departure has been scheduled for 1st of August through same terminal at 2220 hours.

Visitors:
1. Mr. Piyoosh Goyal
2. Mr. Ved Prakash Agrawal
3. Mr. Vipul Agrawal
4. Mr. Sarvesh Kumar

Regards,
Shuchi

Worlds Window Group

Shuchi Bansal | Executive Assistant, Chairman's office
Worlds Window Group | E-40/3 Okhla Industrial Area, Phase-II, New Delhi, India
M +91 9999992835 | **T** +91 11 4312 2822 | **F** +91 11 4312 2707 | **E** shuchi@worldswindow.cc | **W** http://www.wwg.co.in

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"Z" p 11

attachment to this e-mail do not carry any viruses, e-mail communications cannot be guaranteed to be secure or error free. We do not accept liability for any such errors.

"Z" p 12

From: Joleen Rou
Sent: 08 November 2010 10:33
To: Stephenie Venter
Subject: FW: Itinerary of Mr Piyoosh Goyal
Attachments: image001.jpg

Hi

Please arrange for BIDAIR to meet and greet Mr Piyoosh Goyal

EK 761 9NOV DXBJNB 0440 1050.

Mr Ashu's driver will be collecting the guest with the 750 BMW

Regards
Joleen Roux
Tel: 011 542 1029

"Z" p 13

From: Stephenie Venter <StephenieV@sahara.co.za>
Sent: 08 November 2010 10:54
To: Joleen Roux
Subject: RE: Itinerary of Mr Piyoosh Goyal
Attachments: image001.jpg

Do you have arrival time?

Kind Regards

Stephenie Venter | PA Admin
Tel: 011-542-1178

From: Joleen Roux [mailto:joleenr@sahara.co.za]
Sent: Monday, November 08, 2010 12:33 PM
To: Stephenie Venter
Subject: FW: Itinerary of Mr Piyoosh Goyal

Hi

Please arrange for BIDAIR to meet and greet Mr Piyoosh Goyal

EK 761 9NOV DXBJNB 0440 1050.

Mr Ashu's driver will be collecting the guest with the 750 BMW

Regards

Joleen Roux
Tel: 011 542 1029

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"Z" p 15

From: Stephenie Venter <StephenieV@sahara.co.za>
Sent: 08 November 2010 11:01
To: VIP OPS; Bidair (vip@bidair.co.za)
Cc: Joleen Roux; Ashu; Priyashini Ramsamy; Evan Tak; Adminops
Subject: Bidair Meet & Greet. Mr.
Attachments: image001.jpg

Dear BidAir,

Please confirm details as well as meet & greet person and cell #

Name: Piyoosh Goyal
Flight: EK761
Date: 9 November 2010
Arrival Time: 10:50
Service: Meet & Greet

Kind Regards

Stephenie Venter | PA Admin
Tel: 011-542-1178

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"Z" p 16

From: Stephenie Venter <StephenieV@sahara.co.za>
Sent: 08 November 2010 11:14
To: Joleen Roux; Evan Tak; Ashu; Priyashini Ramsamy
Subject: FW:
Attachments: Meet and Greet confirmationGOYAL 1.pdf

Dear Stephenie
Handling hereby confirmed
Gys

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"Z" p 17

From: Ashu Chawla <ashu@sahara.co.za>
Sent: 04 January 2011 08:43
To: Joleen Roux
Subject: 8 jan Dinner.xlsx
Attachments: 8janDinn.dat

"Z" p 18

From: Joleen Rou
Sent: 04 January 2011 08:45
To: Beverley Hardie
Subject: FW: 8 jan Dinner.xlsx
Attachments: 8janDinn.dat

-----Original Message-----
From: Ashu Chawla [mailto:ashu@sahara.co.za]
Sent: 04 January 2011 10:43 AM
To: 'Joleen Roux'
Subject: 8 jan Dinner.xlsx

"Z" p 19

From: Beverley Hardie <beverleyh@sahara.co.za>
Sent: 04 January 2011 08:49
To: Joleen Roux
Subject: TNA Dinner Table Allocation
Attachments: TNA Dinner Table Allocation.xlsx; image001.jpg

Thanks and kind regards

Beverley Hardie | Administration Assistant
Tel: (011)542 1150 | Fax: (011)542 1100

89 Gazelle Avenue, Corporate Park, Old Pretoria Main Road, Midrand, Johannesburg, South Africa Tel:2711 542 1000
Fax 2 Email: Main: 086 733 3333 Sales: 086 733 3030 Accounts: 086 733 3300 Warranties: 086 733 3000

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"Z" p 20

8 Jan 2011 The New Age Dinner Table Allocation

No.	Table 1 (President Table)		
1	President	Jacob Zuma	7
2	President	Mrs Zuma	7
3	Chairmain Sahara Group	Ajay Gupta	7
4	Advisor TNA Media	Dr Essop Pahad	7
5	Minister Commerce and Industry	Anand Sharma	7
6	CMD Bank of Baroda		7
7		Zweli	7
8	Indian High Commisioner		7
9	Minister of Coal India	Mr Jaiswal	7
10	Minister of Coal India	Mrs Jaiswal	7
	Table 2 (Atul Table)		
1	Chairmain TNA Media	Atul Gupta	8
2	Chairman Jet airways	Naresh Goyal	8
3	Minister Public enterprise	Malusi Gigaba	8
4	Chief Editor - The New Age	Henry Jeffreys	8
5	CEO - CSA	Gerald Majola	8
6	Minister of Housing	Tokyo Sexwale	8
7	CEO The New Age	Nazeem Howa	8
8	Minister Dept Mineral and Resources	Susan Subhangu (DMR)	8
9	Minister Communication	Roy Padaychee	8
10	Chairmain Afripalm	Lazarus Zim	8
	Table 3 (Duduzani Table)		
1	MD Mabengela	Duduzani	2
2	Executive Director	Rajesh Gupta	2
3	Deputy Public Enterprises		2
4	Deputy Evaluation		2
5	Deputy Communication		2
6	Deputy Finance		2
7	President CSA	Dr Nyoka	2
8	Bank Of Baroda	Mr Sharma	2
9	GM (Bank of Baroda)		2
10	EXTRA		
	Table 4		
1	RESERVED FOR MR ZUMA		
2	RESERVED FOR MR ZUMA		
3	RESERVED FOR MR ZUMA		
4	RESERVED FOR MR ZUMA		
5	RESERVED FOR MR ZUMA		
6	RESERVED FOR MR ZUMA		
7	RESERVED FOR MR ZUMA		
8	RESERVED FOR MR ZUMA		
9	RESERVED FOR MR ZUMA		
10	RESERVED FOR MR ZUMA		

No.	Table 5		
1	RESERVED FOR MR ZUMA		
2	RESERVED FOR MR ZUMA		
3	RESERVED FOR MR ZUMA		
4	RESERVED FOR MR ZUMA		
5	RESERVED FOR MR ZUMA		
6	RESERVED FOR MR ZUMA		
7	RESERVED FOR MR ZUMA		
8	RESERVED FOR MR ZUMA		
9	RESERVED FOR MR ZUMA		
10	RESERVED FOR MR ZUMA		
	Table 6 (Piyoosh Table)		
1		Piyoosh Goyal	3
2		Maan	3
3	Deputy President	Kglame Mothlante	3
4	Ex DG Labour		3
5	DDG DMR		3
6	Correctional Services	Mike	3
7	Advisor to Min PE	Siyabonga	3
8	DG Public Enterprise		3
9	DG Transport		3
10	DG Foreign Affairs		3
	Table 7		
1	Minister of Correctional Services	NN Mapisa Nqakula	4
2	Minister of Labour	M Oliphant	4
3	Minister Agriculture	T Joemat Petterson	4
4	Minister of Police	N Mthetwa	4
5	Commisioner of Police	Bheki Cele	4
6	Minister of Home Affairs	Nkosana Dlamini Zuma	4
7	Minister of foreign Affairs	Maite Nkoana-Mashabane	4
8	Minister of Trade & Industry	Rob Davies	4
9	Premier of Free State	Ace Magashule	4
10	Premier of Limpopo	Cassel Mathale	4
	Table 8		
1	Family	Mrs Angoori Gupta	9
2	Family	Mrs Shivani gupta	9
3	Family	Mrs Chetali Gupta	9
4	Family	Mrs Arti Gupta	9
5	Family	Mrs Howa	9
6	Family	Mrs Jeffreys	9
7	Family		9
8	Family		9
9	Family		9
10	Family		9
No.	Table 9 (Children)		
1	Varun		1
2	Nikhil		1

3	Kamal		1
4	Srikant		1
5	Surya		1
6	Sash		1
7	Aman		1
8	Shubhangi		1
9			1
10			1
	Table 10		
1	AB Moosa		10
2	AB Moosa		10
3	AB Moosa		10
4	AB Moosa		10
5	AB Moosa		10
6	AB Moosa		10
7	AB Moosa		10
8	AB Moosa		10
9	AB Moosa		10
10	AB Moosa		10
	Table 11		
1	Management		
2	Management		
3	Management		
4	Management		
5	Management		
6	Management		
7	Management		
8	Management		
9	Management		
10	Management		
	Table 12 (DBN Friends)		
1	Chairmain SNG	Shanta Naidoo	18
2	Commissioner KZN	Bala Naidoo	18
3	Deputy Mayor		18
4	CEO Zee tv	Vishwa Mohan	18
5	CEO Zee tv		18
6	CEO Supersport	Imtiaz Patel	18
7	CEO Supersport	Mrs Fatima Patel	18
8		Iqbal Meer Sharma	18
9			18
10			18
	Table 13		
1	Team		11
2	Team		11
3	Team		11
4	Team		11
5	Team		11

6	Team		**11**
7	Team		**11**
8	Team		**11**
9	Team		**11**
10	Team		**11**
	Table 14		
1	Team		**12**
2	Team		**12**
3	Team		**12**
4	Team		**12**
5	Team		**12**
6	Team		**12**
7	Team		**12**
8	Team		**12**
9	Team		**12**
10	Team		**12**
	Table 15		
1	Team		**13**
2	Team		**13**
3	Team		**13**
4	Team		**13**
5	Team		**13**
6	Team		**13**
7	Team		**13**
8	Team		**13**
9	Team		**13**
10	Team		**13**
	Table 16		
1	Team		**14**
2	Team		**14**
3	Team		**14**
4	Team		**14**
5	Team		**14**
6	Team		**14**
7	Team		**14**
8	Team		**14**
9	Team		**14**
10	Team		**14**
	Table 17		
1	Team		**15**
2	Team		**15**
3	Team		**15**
4	Team		**15**
5	Team		**15**
6	Team		**15**
7	Team		**15**
8	Team		**15**

9	Team		**15**
10	Team		**15**
	Table 18		
1	Team		**16**
2	Team		**16**
3	Team		**16**
4	Team		**16**
5	Team		**16**
6	Team		**16**
7	Team		**16**
8	Team		**16**
9	Team		**16**
10	Team		**16**
	Table 19		
1	Zee		**19**
2	Zee		**19**
3	Zee		**19**
4	Zee		**19**
5	Zee		**19**
6	Zee		**19**
7	Zee		**19**
8	Zee		**19**
9			**19**
10			**19**
	Table 20		
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

"Z" p 25

From: leena <ea@worldswindow.cc>
Sent: 15 March 2011 05:10
To: Joleen Roux
Cc: Ashu
Subject: Mr Piyoosh Goyal's Itinerary

Greetings from India!

Dear Joleen,

FYKI.

Mr Piyoosh Goyal is reaching Johannesburg by EK 761 at 1050AM on March 16.

Thanks & Regards
Lina Banik

"Z" p 26

From: Joleen Roux
Sent: 15 March 2011 08:27
To: 'leena'
Cc: Sandeep Dubey; Ashu
Subject: RE: Mr Piyoosh Goyal's Itinerary
Attachments: image001.jpg

Hi Leena

The driver will be there tomorrow.
Werner 076 600 8839

Regards
Joleen Roux
Tel: 011 542 1029

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Fax 2 Email: Main: 086 733 3333 Sales: 086 733 3030 Accounts: 086 733 3300 Warranties: 086 733 3000

From: leena [mailto:ea@worldswindow.cc]
Sent: 15 March 2011 07:10 AM
To: Joleen Roux
Cc: Ashu
Subject: Mr Piyoosh Goyal's Itinerary

Greetings from India!

Dear Joleen,

FYKI.

Mr Piyoosh Goyal is reaching Johannesburg by EK 761 at 1050 AM on March 16.

Thanks & Regards
Lina Banik

"Z" p 27

From: Ashu <ashu@sahara.co.za>
Sent: 07 June 2011 15:24
To: gmclifftop@clifftoplodge.com
Subject: FW: Reservation Request
Attachments: image001.jpg

From: Beverley Hardie
Sent: Tuesday, June 07, 2011 4:16 PM
To: res@extraordinary.co.za
Cc: Ashu; gmclifftop@clifftoplodge.com
Subject: Reservation Request

Dear Stacy

Please can you reserve the Honeymoon suite for Sahara.
Check in 11/06/2011. Check out 12/06/2011.
Guest Name: Piyoosh Goyal + wife + child.
Please ensure extra bed in the room for the child.
Special Dietary Requirement: Vegetarian

Please bill in full to Sahara.
Guests will be arriving by helicopter.

Thanks and kind regards

Beverley Hardie | Guest Relations | Admin Assistant
Tel: (011)542 1150 | Fax: (011)542 1100

89 Gazelle Avenue, Corporate Park, Old Pretoria Main Road, Midrand, Johannesburg, South Africa Tel:+27 11 542 1000
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"Z" p 28

From: leena <ea@worldswindow.cc>
Sent: 15 March 2011 17:34
To: Joleen Roux
Subject: RE: Mr Piyoosh Goyal's Itinerary
Attachments: image001.jpg

Thank you so much.

From: Joleen Roux [mailto:JoleenR@sahara.co.za]
Sent: Tuesday, March 15, 2011 1:57 PM
To: leena
Cc: Ashu; Sandeep Dubey
Subject: RE: Mr Piyoosh Goyal's Itinerary

Hi Leena

The driver will be there tomorrow.
Werner 076 600 8839

Regards
Joleen Roux
Tel: 011 542 1029

89 Gazelle Avenue, Corporate Park, Old Pretoria Main Road, Midrand, Johannesburg, South Africa Tel:+27 11 542 1000
Fax 2 Email: Main: 086 733 3333 Sales: 086 733 3030 Accounts: 086 733 3300 Warranties: 086 733 3000

From: leena [mailto:ea@worldswindow.cc]
Sent: 15 March 2011 07:10 AM
To: Joleen Roux
Cc: Ashu
Subject: Mr Piyoosh Goyal's Itinerary

Greetings from India!

Dear Joleen,

FYKI.

Mr Piyoosh Goyal is reaching Johannesburg by EK 761 at 1050AM on March 16.

Thanks & Regards
Lina Banik

"Z" p 29

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"AA" p 1

					ZAR		INR		USD	USD	BALANCE				
26-Sep-12	JJ	GLOBAL CORPORATION LLC	BANK	Dubai					600,000	600,000	600,000	Y			
1-Oct-12	FMT	Ses Technologies	Bank	India			-31,500,000	52.50		-600,000	-	Y			
15-Oct-12	FMT	Ses Technologies	Bank	India			20,000,000	53.12		376,507	376,507	Y			
17-Oct-12	Arctos	Tegeta Exploration	Bank	RSA	-2,000,000	8.59				-232,802	143,706	Y			
17-Oct-12	FMT	Anil Gupta	BANK				5000000	52.87		94,577	238,283				
18-Oct-12	Arctos	Tegeta Exploration	Bank	RSA	-2,000,000	8.63				-231,803	6,479	Y			
18-Oct-12	FMT	Achla Gupta	BANK				5000000	53.44		93,572	100,051				
22-Oct-12	FMT	LCR Investments Pvt Ltd	Bank	India			10,000,000	53.48		186,996	287,047				
24-Oct-12	Arctos	Tegeta Exploration	Bank	RSA	-2,000,000	8.78				-227,790	59,257	Y			
26-Oct-12	FMT	LCR Investments Pvt Ltd	Bank	India			10,000,000	53.77		185,977	245,234				
29-Oct-12	JJ	GLOBAL CORPORATION LLC	Cash (Paid to Al Nahdi)	Dubai					350,000	350,000	595,234				
30-Oct-12	Arctos	Tegeta Exploration	Bank	RSA	-2,000,000	8.64				-231,481	363,753	Y			
6-Nov-12	Arctos	Tegeta Exploration	Bank	RSA	-115,000	8.64				-13,313	350,439	Y			
9-Nov-12	FMT	LCR Investments Pvt Ltd	Bank	India			20,000,000	54.68		365,758	716,198				
9-Nov-12	Arctos	Tegeta Exploration	Bank	RSA	-3,000,000	8.71				-344,313	371,885	Y			
13-Nov-12	OC	SA	Cash (Paid to Mr. Tony Ji)	India			5,000,000	54.96		90,975	462,860				
18-Nov-12	Arctos	Tegeta Exploration	Bank	RSA	-3,000,000	8.86				-338,631	124,229	Y			
26-Nov-12	OC	SA	Cash	India			-7,000,000	54.96		-127,365	-3,136				
27-Nov-12	OC	Ses Technologies	Cash	India			-10,000,000	55.71		-179,517	-182,653				
4-Dec-12	JJ	GLOBAL CORPORATION LLC	Cash (Paid to Malik)						229,886	229,886	47,232				
19-Dec-12	JJ	GLOBAL CORPORATION LLC	Cash (Paid to Malik)	RSA					119,046	119,046	166,278				
29-Dec-12	Century	CSR Loccomotive	Bank						-5,932,935	-5,932,935	-5,766,657				
3-Jan-13	Arctos	Tegeta Exploration	Bank	RSA	-1,000,000	8.50				-117,647	-5,884,304	Y			
5-Jan-13	JJ	GLOBAL CORPORATION LLC	Cash (Paid to Malik)	RSA					117,647	117,647	-5,766,657				
8-Jan-13	JJ	GLOBAL CORPORATION LLC	Bank						463,250	463,250	-5,303,407	Y			
8-Jan-13	JJ	GLOBAL CORPORATION LLC	Bank						371,500	371,500	-4,931,907	Y			
8-Jan-13	JJ	GLOBAL CORPORATION LLC	Bank						276,500	276,500	-4,655,407	Y			
9-Jan-13	JJ	GLOBAL CORPORATION LLC	Bank						448,750	448,750	-4,206,657	Y		2030589	
10-Jan-13	Arctos	Tegeta Exploration	Bank	RSA	-1,000,000	8.63				-115,848	-4,322,505	Y			
10-Jan-13	JJ	GLOBAL CORPORATION LLC	Cash (Paid to Malik)	RSA					235,294	235,294	-4,087,210				
12-Jan-13	JJ	GLOBAL CORPORATION LLC	Cash (Paid to Malik)	RSA					235,294	235,294	-3,851,916				
14-Jan-13	JJ	GLOBAL CORPORATION LLC	Cash (Paid to Al Nahdi)	RSA					117,647	117,647	-3,734,269				
16-Jan-13	FMT	LCR Investments Pvt Ltd	Bank				8,000,000	53.93		148,338	-3,585,931				
18-Jan-13	FMT	Ses Technologies	Bank	India			-59,000,000	54.55		-1,081,612	-4,667,543	Y			
21-Jan-13	Arctos	Tegeta Exploration	Bank	RSA	-4,000,000	8.86				-451,264	-5,118,806	Y			
23-Jan-13	FMT	LCR Investments Pvt Ltd	Bank	India			20,000,000	53.93		370,845	-4,747,961				
28-Jan-13	JJ	SHANGHAI ZHENHAUA HEAVY INDUSTF	Bank	Dubai					-1,245,974	-1,245,974	-5,993,935				
29-Jan-13	FMT	Ses Technologies	Bank	India			-26,095,221	54.55		-478,388	-6,472,323	Y			
30-Jan-13	JJ	David	Cash (Paid to Mr Anthony)						49,837	49,837	-6,422,486				
4-Feb-13	JJ	GLOBAL CORPORATION LLC	Bank						256,160	256,160	-6,166,326	Y			
4-Feb-13	JJ	GLOBAL CORPORATION LLC	Bank						743,840	743,840	-5,422,486	Y			
7-Feb-13	Arctos	JIC Mining Services	Bank		8,922,500	8.92				1,000,000	-4,422,486	Y			
8-Feb-13	Everest	Westdawn	Bank		-8,900,000	8.92				-997,478	-5,419,965	Y			
9-Feb-13	Century	CSR Loccomotive	Bank						-351,941	-351,941	-5,771,906				
12-Feb-13	Arctos	JIC Mining Services	Bank		8,900,000	8.92				997,478	-4,774,427	Y			
13-Feb-13	Everest	Westdawn	Bank		-8,900,000	8.92				-997,478	-5,771,906	Y			
14-Feb-13	JJ	GLOBAL CORPORATION LLC	Bank	Dubai					23,973	23,973	-5,747,932	Y			
16-Feb-13	JJ	GLOBAL CORPORATION LLC	Cash (Paid to Malik)	RSA					300,000	300,000	-5,447,932				
18-Feb-13	JJ	GLOBAL CORPORATION LLC	Cash (Paid to Malik)	RSA					300,000	300,000	-5,147,932				
22/02/2013	FMT	SES Technologies	Bank	India			-1,289,821	53.80		-23,973	-5,171,906	Y			
		Ramu ji								1,824,163	-3,347,743				
		Everest								1,041,500	-2,306,243	adjusted in the account			
		Oakbay								4,000,000	1,693,757				
		15% allocation								1,122,152	2,815,909	10,323,113			
		Cash paid to Mr. Rana					2,000,000								
									Final Balance 15.03	3,120,000		7,203,113			
		Submitted					15% to be paid to them			319,000					
Commission		-7481011					1			3,439,000					

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15% allocation		1,122,152							Say	3,440,000					
Ramu ji		1,824,163					Old account our balance		Less	-2,200,000					
Everest		1,041,500							Say to pay	1,240,000					
LCR		519,184													
Global Corp		1,000,000													
Diff		23973													
		-1950040													
Balanceb/f															
		-1950040													
Paid		4000000													
Receivable		2,049,960													

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Worlds Window

Date			Mode of payment		Amount (ZAR)	Ex. Rate	Amount (INR)	Ex. Rate	Amount USD	Balance								
7-Jan-10	OC	SA	Piyoosh (KS)	India			50,000,000	45.72	1,093,613	Mining Investment		45.7						
3-Jun-10	JJ	TRAVERTINE TRADE LIMITED	HSBC BANK (USD)	Dubai					-1,246,105	-1,246,105				########	JJ	Global Corporation L	To Al Nahd	150000
5-Jun-10	JJ	LEVERCO HOLDING LTD	(as per details)	Dubai					-2,999,999	-4,246,104				########	JJ	Global Corporation L	Cash	100000
7-Jun-10	JJ	SAHARA COMPUTER & ELECTRONICS	HSBC BANK (USD)	Dubai					1,000,000	-3,246,104				########	JJ	Global Corporation L	Cash	60000
8-Jun-10	JJ	SES TECHNOLOGIES LTD	HSBC BANK (USD)	Dubai					1,000,000	-2,246,104				########	JJ	Global Corporation L	Cash	360000
8-Jun-10	JJ	RECD AT DELHI FOR $ 265957/-	OVERSEAS COMMISSION	India					-265957	-2,512,061				########	JJ	Global Corporation L	Cash	75000
9-Jun-10	JJ	BHATIA INTERNATIONAL PTE LTD	HSBC BANK (USD)	Dubai					-500000	-3,012,061				########	JJ	Global Corporation L	Cash	425000
13-Jun-10	JJ	CHANNEL TECH DISTRIBUTION	(as per details)	Dubai					1595295	-1,416,766	Y			########	JJ	Global Corporation L	Cash	245232 Cash sent to RSA
14-Jun-10	JJ	GLOBAL CORPORATION LLC	(as per details)	Dubai					1416766	-	Y			########	JJ	Global Corporation L	Cash	90000 Cash sent to RSA
14-Jun-10	JJ	RECD AT DELHI FOR $ 212766/-	OVERSEAS COMMISSION	India					-212766	-212,766								
16-Jun-10	JJ	CHANNEL TECH DISTRIBUTION	HSBC BANK (USD)	India					212766	-	Y							
22-Jun-10	JJ	AMOUNT PAID AT DELHI TO MR QURAISHI	OVERSEAS COMMISSION	India					212766	212,766								
23-Jun-10	JJ	PAID AT DELHI TO MR QURAISHI	OVERSEAS COMMISSION	India					212766	425,532								
2-Jul-10	JJ	RECD AT DELHI FOR INR 10000000/-	OVERSEAS COMMISSION	India					-212766	212,766								
8-Jul-10	JJ	GLOBAL CORPORATION LLC	HSBC BANK (USD)	Dubai					212766	425,532	Y							
8-Jul-10	JJ	RECD AT DELHI	OVERSEAS COMMISSION	India					-212766	212,766								
9-Jul-10	JJ	RECD AT DELHI	OVERSEAS COMMISSION	India					-212766	-								
13-Jul-10	JJ	RECD AT DELHI	OVERSEAS COMMISSION	India					-212766	-212,766								
16-Jul-10	JJ	RECD AT DELHI	OVERSEAS COMMISSION	India					-691489	-904,255								
19-Jul-10	JJ	RECD AT DELHI	OVERSEAS COMMISSION	India					-212766	-1,117,021								
20-Jul-10	JJ	GLOBAL CORPORATION LLC	HSBC BANK (USD)	Dubai					600000	-517,021	Y							
20-Jul-10	JJ	RECD AT DELHI	OVERSEAS COMMISSION	India					-159574	-676,596								
21-Jul-10	JJ	GLOBAL CORPORATION LLC	HSBC BANK (USD)	Dubai					676596	0	Y							
27-Jul-10	JJ	RECD AT DELHI	OVERSEAS COMMISSION	India					-265957	-265,957								
28-Jul-10	WW Urja	Micawber	Bank	RSA					2,400,000	Mining Investment	Y							
28-Jul-10	RR Energ	Oakbay Investments	Bank	RSA			50,000,000	46.70	1,063,830	Mining Investment	Y	46.7						
28/07/2010	JJ	GLOBAL CORPORATION LLC	HSBC BANK (USD)	Dubai					265957	0	Y							
28/07/2010	JJ	RECD AT DELHI	OVERSEAS COMMISSION	India					-265957	-265,957								
29-Jul-10	IMR GT	GLOBAL CORPORATION LLC	Bank	Dubai					5,000,000	Mining Investment	Y							
30/07/2010	JJ	RECD AT DELHI	OVERSEAS COMMISSION	India					-319149	-585,106								
02/08/2010	JJ	GLOBAL CORPORATION LLC	HSBC BANK (USD)	Dubai					265957	-319,149	Y	0.56%						
02/08/2010	JJ	RECD AT DELHI	OVERSEAS COMMISSION	India					-478723	-797,872								
4-Aug-10	OC	SA	President's clothes (Cash)	India			308,000	46.06	6,687	-791,185		46.1						
4-Aug-10	OC	SA	President's clothes (Cash)	India			400,000	46.06	8,684	-782,501		46.1						
05/08/2010	JJ	GLOBAL CORPORATION LLC	HSBC BANK (USD)	Dubai					797872	15,371	Y							
18-Aug-10	WW Urja	Mica	Bank	RSA					2,034,000	Mining Investment	Y							
8-Dec-10	FMT	SES	Bank	India			50,000,000	45.08	1,109,164	1,124,535	Y	45.1						
25-Jan-11	FMT	SES	Bank	India			50,000,000	45.71	1,093,853	2,218,388	Y	45.7						
28-Jan-11	OC	SES	Cash in India (Bhatia)	India			-50,000,000	45.93	-1,088,732	1,129,656		45.9						
2-Feb-11	OC	SA	Cash in India (Bhatia)	India			-50,000,000	45.57	-1,097,213	32,443								
3-Feb-11	JJ	Sahara computers Pty limited	TT	RSA					1,079,915	1,112,358								
11-Feb-11	OC	SA	Cash in India (Bhatia)	India			-44,000,000	45.68	-963,286	149,072								
12-Feb-11	JJ	SA	Cash to RSA by Exchange	Dubai					946,237	1,095,309	Y							
15-Feb-11	FMT	SES	Bank	India			25,000,000	45.44	550,237	1,645,546	Y	45.4						
22-Feb-11	OC	SA	Cash in India (Bhatia)	India			-50,000,000	45.26	-1,104,728	540,818		45.3						
28-Feb-11	FMT	SES	Bank	India			70,000,000	45.18	1,549,358	2,090,176	Y	45.2						
1-Mar-11	JJ	Dabol	Bank	ADANI					-2,000,000	90,176								
3-Mar-11	JJ	Dabol	Bank	ADANI					-1,500,000	-1,409,824								
5-Mar-11	JJ	Dabol	Sahara Computer (Bank)	ADANI					1,454,037	44,213								
8-Mar-11	Everest	Westdawn	Bank	RSA	2,405,500	6.88			349,891	394,104	Y	6.9						
8-Mar-11	Everest	Westdawn	Bank	RSA	2,400,000	6.88			349,091	743,195	Y	6.9						
9-Mar-11	Everest	Westdawn	Bank	RSA	2,060,228	6.88			299,670	1,042,864	Y	6.9						
10-Mar-11	JJ	Dabol	Bank	ADANI					-2,000,000	-957,136								
15-Mar-11	Everest	Westdawn	Bank	RSA	3,500,000	6.88			509,091	-448,045	Y	7.0						
15-Mar-11	Everest	Westdawn	Bank	RSA	3,381,228	6.88			491,815	43,770	Y	7.0						
23-Mar-11	Everest	Westdawn	Bank	RSA	3,500,000	6.88			509,091	552,861	Y	6.9						
23-Mar-11	Everest	Westdawn	Bank	RSA	3,404,227	6.88			495,160	1,048,021	Y	6.9						
24-Mar-11	FMT	SES	Bank	India			-10,000,000	44.66	-223,914	824,107	Y	44.7						
24-Mar-11	JJ	Dabol	Bank	ADANI					-1,320,000	-495,893								
25-Mar-11	Everest	Westdawn	Bank	RSA	15,000,000	6.84			2,192,982	BOB Loan	Y	6.8						
25-Mar-11	Everest	Westdawn	Bank	RSA	3,000,000	6.88			436,364	-59,529	Y	6.8						
25-Mar-11	Everest	Westdawn	Bank	RSA	3,848,817	6.88			559,828	500,299	Y	6.8						
25-Mar-11	Everest	New GX Advisory	Bank	RSA	1,000,000	6.84			146,199	BOB Loan		6.8						
28-Mar-11	OC	SA	Cash To SA from JJ	RSA			50,000,000	44.73	1,117,943	1,618,242		44.7						
9-Apr-11	FMT	SES	Bank	India			-7,500,000	44.06	-170,222	1,448,020	Y	44.1						
9-Apr-11	OC	SES	Cash in India	India			-15,000,000	44.06	-340,445	1,107,575		44.1						
15-Apr-11	FMT	SES	Bank	India			-15,000,000	44.27	-338,830	768,745	Y	44.3						
15-Apr-11	OC	SES	Cash in India	India			-10,000,000	44.27	-225,887	542,858		44.3						
19-Apr-11	FMT	SES	Bank	India			-18,000,000	44.51	-404,404	138,455	Y	44.5						
27-Apr-11	OC	SES	Cash in India	India			-4,550,000	44.48	-102,293	36,161		44.5						
28-Apr-11	OC	SES	Cash To SA from JJ	RSA			12,500,000	44.47	281,120	317,281		44.5						
23-Jun-11	JJ	GLOBAL CORPORATION LLC	Bank	Dubai					4,000,000	4,317,281	Y							

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25-Jun-11	JJ	GLOBAL CORPORATION LLC	Bank	Dubai					1,000,000	5,317,281	Y								
18-Jul-11	FMT	SES	Bank	India			80,000,000	44.65	1,791,553	7,108,834	Y	44.7							
28-Jul-11	OC	SES	Global Corp, Cash in Dubai	Dubai			-25,577,657	44.04	-572,207	6,536,627	Y	44.0							
30-Jul-11	OC	SES	Global Corp, Cash in Dubai	Dubai			-4,141,144	44.20	-92,643	6,443,984	Y	44.2							
31-Jul-11	OC	SES	Global Corp, $300,000 by TT from SCB, balan	Dubai			-28,025,804	44.20	-626,975	5,817,009	Y	44.2							
3-Aug-11	OC	Global Corp.	Cash to RSA by Exchange	RSA					450,000	6,267,009	Y								
3-Aug-11	OC	Global Corp.	Cash to RSA by Exchange	RSA					50,000	6,317,009	Y								
3-Aug-11	OC	SES	Cash in Dubai	Dubai			-4,470,000	44.31	-100,000	6,217,009	Y	44.3							
4-Aug-11	OC	SES	TT from NBAD	Dubai			-11,080,433	44.57	-247,884	5,969,124	Y	44.6							
14-Aug-11	JJ	GLOBAL CORPORATION LLC	CASH FROM SANJAY GROVER	Dubai					-200,000	5,769,124	Y								
15-Aug-11	JJ	GLOBAL CORPORATION LLC	CASH FROM SANJAY GROVER	Dubai					-200,000	5,569,124	Y								
20-Aug-11	JJ	GLOBAL CORPORATION LLC	CASH FROM SANJAY GROVER	Dubai					-450,000	5,119,124	Y								
21-Aug-11	JJ	GLOBAL CORPORATION LLC	CASH FROM SANJAY GROVER	Dubai					-200,000	4,919,124	Y								
25-Aug-11	JJ	GLOBAL CORPORATION LLC	Paid to Annex Trading	Dubai					951,600	5,870,724	Y								
28-Aug-11	JJ	GLOBAL CORPORATION LLC	CASH FROM SANJAY GROVER	Dubai					-551,600	5,319,124	Y								
31-Aug-11	FMT	SES	Bank	India			40,000,000	45.81	873,267	6,192,391	Y	45.8							
31-Aug-11	OC	SES	Cash in India	India			-6,704,962	45.81	-146,381	6,046,011		45.8							
31-Aug-11	JJ	GLOBAL CORPORATION LLC	Cash in Dubai	Dubai					150,000	6,196,011	Y								
7-Sep-11	JJ	GLOBAL CORPORATION LLC	CASH FROM SANJAY GROVER	Dubai					-500,000	5,696,011	Y								
7-Sep-11	JJ	GLOBAL CORPORATION LLC	Annex Trading	Dubai					1,000,000	6,696,011	Y								
13-Sep-11	OC	SA	Cash in India (Bhatia)	India			-20,000,000	47.50	-421,053	6,274,958		47.5							
19-Sep-11	OC	SA	Cash in India (Bhatia)	India			-10,000,000	47.72	-209,556	6,065,402		47.7							
23-Sep-11	Arctos	Islandsite	Bank	RSA	8,109,258	8.27			980,563	7,045,966	Y	8.3							
26-Sep-11	Arctos	Islandsite	Bank	RSA	10,000,000	8.08			1,237,624	8,283,590	Y	8.1							
27-Sep-11	Arctos	Islandsite	Bank	RSA	2,000,000	7.81			256,082	8,539,671	Y	7.8							
29-Sep-11	Arctos	Islandsite	Bank	RSA	3,900,000	7.90			493,671	9,033,342	Y	7.9							
29-Sep-11	FMT	SES	Bank	India			50,000,000	48.88	1,023,018	10,056,360	Y	48.9							
6-Oct-11	JJ	Dabol	Bank	ADANI					-500,000	9,556,360	Y								
11-Oct-11	OC	SA	Cash in India (Bhatia)	India			-30,000,000	49.24	-609,261	8,947,099		49.2							
13-Oct-11	JJ	Dabol	Bank	ADANI					-700,000	8,247,099									
2-Nov-11	RR Energ	SES	Bank	India			50,000,000			Mining Investment	Y								
30-Nov-11	Arctos	Tegeta Exploration	Bank	RSA	9,900,000	8.13			1,217,712	9,464,812	Y	8.1							
30-Nov-11	Arctos	JIC Mining Services	Bank	RSA	-10,000,000	8.13			-1,230,012	8,234,799	Y	8.1							
30-Nov-11	Arctos	JIC Mining Services	Bank	RSA	-10,000,000	8.13			-1,230,012	7,004,787	Y	8.1							
1-Dec-11	Arctos	Tegeta Exploration	Bank	RSA	200,000	8.09			24,722	7,029,509	Y	8.1							
1-Dec-11	Arctos	Tegeta Exploration	Bank	RSA	24,000,000	8.09			2,966,625	9,996,134	Y	8.1							
1-Dec-11	Arctos	Tegeta Exploration	Bank	RSA	9,900,000	8.09			1,223,733	11,219,867	Y	8.1							
1-Dec-11	Arctos	JIC Mining Services	Bank	RSA	-4,000,000	8.09			-494,438	10,725,430	Y	8.1							
1-Dec-11	Arctos	JIC Mining Services	Bank	RSA	-20,000,000	8.09			-2,472,188	8,253,242	Y	8.1							
5-Dec-11	Arctos	Idwala Coal	Bank	RSA	10,000,000	8.00			1,250,000	9,503,242	Y	8.0							
5-Dec-11	Arctos	Idwala Coal	Bank	RSA	10,000,000	8.00			1,250,000	10,753,242	Y	8.0							
5-Dec-11	Arctos	Idwala Coal	Bank	RSA	12,000,000	8.00			1,500,000	12,253,242	Y	8.0							
5-Dec-11	Arctos	Islandsite	Bank	RSA	-3,000,000	8.00			-375,000	11,878,242	Y	8.0							
5-Dec-11	Arctos	Islandsite	Bank	RSA	-10,000,000	8.00			-1,250,000	10,628,242	Y	8.0							
5-Dec-11	Arctos	Islandsite	Bank	RSA	-11,000,000	8.00			-1,375,000	9,253,242	Y	8.0							
5-Dec-11	Arctos	Oakbay Investments	Bank	RSA	-4,000,000	8.00			-500,000	8,753,242	Y	8.0							
5-Dec-11	Arctos	Oakbay Investments	Bank	RSA	-4,000,000	8.00			-500,000	8,253,242	Y	8.0							
7-Dec-11	Arctos	Idwala Coal	BOB Loan A/C	RSA	128,480,000	8.03			16,000,000	BOB Loan	Y	8.0							
7-Dec-11	Arctos	Tegeta Exploration	BOB Loan A/C	RSA	152,570,000	8.03			19,000,000	BOB Loan	Y	8.0							
12-Dec-11	Arctos	Oakbay Investments	Bank	RSA	-1,000,000	8.28			-120,773	8,132,469	Y	8.3							
14-Dec-11	JJ	Dabol	Bank	ADANI					-1,000,000	7,132,469									
15-Dec-11	Arctos	Oakbay Investments	Bank	RSA	-4,000,000	8.38			-477,327	6,655,142	Y	8.4							
15-Dec-11	Arctos	Oakbay Investments	Bank	RSA	-4,000,000	8.38			-477,327	6,177,815	Y	8.4							
15-Dec-11	Arctos	Oakbay Investments	Bank	RSA	-4,000,000	8.38			-477,327	5,700,488	Y	8.4							
15-Dec-11	Arctos	Oakbay Investments	Bank	RSA	-4,000,000	8.38			-477,327	5,223,161	Y	8.4							
19-Dec-11	Arctos	Oakbay Investments	Bank	RSA	-40,000,000	8.39			-4,767,580	455,581	Y	8.4							
21-Dec-11	Arctos	Oakbay Investments	Bank	RSA	-31,000,000	8.27			-3,748,489	-3,292,908	Y	8.3							
22-Dec-11	JJ	SHANGHAI ZHENHAUA HEAVY INDUSTRIES	Bank	Dubai					-969,086	-4,261,994			-0.040001011						
30-Dec-11	FMT	SES	Bank	India			10,000,000	53.06	188,462	-4,073,532	Y	53.1	f						
31-Dec-11	JJ	DAVID	Bank	Dubai					38,764	-4,034,767									
2-Jan-12	JJ	ITJ retial	Bank	Dubai					1,110,000	-2,924,767									
2-Jan-12	JJ	Sahara Computer	Bank	Dubai					2,146,700	-778,067									
2-Jan-12	JJ	SES	Bank	India					343,300	-434,767									
5-Jan-12	FMT	SES	Bank	India			-115,000,000	52.98	-2,170,589	-2,605,357	Y	53.0							
5-Jan-12	FMT	SES	Bank	India			-9,000,000	52.98	-169,872	-2,775,229	Y	53.0							
6-Jan-12	FMT	SES	Bank	India			-32,200,000	52.72	-610,751	-3,385,979	Y	52.7							
6-Jan-12	FMT	SES	Bank	India			-13,800,000	52.72	-261,750	-3,647,730	Y	52.7							
8-Jan-12	JJ	GLOBAL CORPORATION LLC	Bank	Dubai					650,000	-2,997,730	Y								
8-Jan-12	JJ	GLOBAL CORPORATION LLC	Bank	Dubai					100,000	-2,897,730	Y								
10-Jan-12	JJ	GLOBAL CORPORATION LLC	Bank	Dubai					1,000,000	-1,897,730	Y								
10-Jan-12	JJ	GLOBAL CORPORATION LLC	Cash to RSA by Exchange	RSA					200,000	-1,697,730	Y								
10-Jan-12	OC	SA	Cash (Paid to Rajesh Gupta in hotel)	India			4,000,000	51.70	77,368	-1,620,362		51.7							
12-Jan-12	OC	SA	Cash (Paid to Rajesh Gupta in hotel)	India			3,500,000	51.58	67,852	-1,552,510		51.6							
13-Jan-12	OC	SES	CASH PAID TO VIKASH	India			900,000	51.53	17,466	-1,535,044		51.5							
14-Jan-12	JJ	GLOBAL CORPORATION LLC	Bank	Dubai				4	560,000	-975,044	Y								
14-Jan-12	JJ	GLOBAL CORPORATION LLC	Bank	Dubai					875,682	-99,362	Y								

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16-Jan-12	OC	SES	CASH PAID TO VIKASH	India			1,000,000	51.40	19,457	-79,905		51.4
17-Jan-12	FMT	SES	Bank	India			-10,000,000	50.71	-197,188	-277,093	Y	50.7
17-Jan-12	OC	SES	CASH PAID TO VIKASH	India			100,000	50.71	1,972	-275,121		50.7
18-Jan-12	JJ	GLOBAL CORPORATION LLC	Bank	Dubai					-838,350	-1,113,471	Y	
19-Jan-12	JJ	GLOBAL CORPORATION LLC	Bank	Dubai					150,000	-963,471	Y	
20-Jan-12	Arctos	BOB Loan A/c Differential	BOB Loan A/C	Dubai	-	-			100,000	-863,471		
21-Jan-12	OC	SES	Cash in India	India			10,000,000	50.23	199,104	-664,367		50.2
23-Jan-12	OC	SES	CASH PAID TO VIKASH	India			500,000	50.08	9,983	-654,383		50.1
16-Feb-12	Arctos	Islandsite	Bank	RSA	-1,400,000	7.78			-179,949	-834,332	Y	7.8
17-Feb-12	Arctos	Islandsite	Bank	RSA	1,400,000	7.78			179,949	-654,383	Y	7.8
22-Feb-12	JJ	GLOBAL CORPORATION LLC	Bank	Dubai					-50,000	-704,383	Y	
23-Feb-12	JJ	GLOBAL CORPORATION LLC	Bank	Dubai					-150,000	-854,383	Y	
23-Feb-12	JJ	GLOBAL CORPORATION LLC	Cash to RSA by Exchange	RSA					200,000	-654,383	Y	
25-Feb-12	JJ	GLOBAL CORPORATION LLC	Bank	Dubai					-160,000	-814,383	Y	
27-Feb-12	JJ	GLOBAL CORPORATION LLC	Cash to RSA by Exchange	RSA					160,000	-654,383	Y	
28/02/2012	JJ	GLOBAL CORPORATION LLC	Cash to RSA by Exchange	Dubai					-142954	-797,338	Y	
28/02/2012	JJ	GLOBAL CORPORATION LLC	Cash to RSA by Exchange	Dubai					-102110	-899,448	Y	
28/02/2012	JJ	GLOBAL CORPORATION LLC	Cash	Dubai					142954	-756,494	Y	
28/02/2012	JJ	GLOBAL CORPORATION LLC	Cash	Dubai					102110	-654,383	Y	
29/02/2012	JJ	GLOBAL CORPORATION LLC	Cash to RSA by Exchange	Dubai					-89935	-744,319	Y	
29/02/2012	JJ	GLOBAL CORPORATION LLC	Cash	Dubai					89935	-654,383	Y	
2-Mar-12	FMT	SES	Bank	India			7,000,000	49.55	141,277	-513,106	Y	49.5
5-Mar-12	FMT	SES	Bank	India			-7,000,000	49.85	-140,424	-653,530	Y	49.8
26-Mar-12	OC	SOUTH AFRICA EXPENSES	Cash (MR. VIKASH SHARMA VISITING CARD)	India			825	51.27	16	-653,514		51.3
29-Mar-12	Arctos	Tegeta Exploration	Bank	RSA	4,300,000	7.75			554,839	Wone Account	Y	7.8
31-Mar-12	JJ	SHANGHAI ZHENHAUA HEAVY INDUSTRIES	BANK	Dubai					-969,086	-1,622,600		
4-Apr-12	JJ	GLOBAL CORPORATION LLC	Cash (PAID TO MALIK)	RSA					120,000	-1,502,600	Y	
4-Apr-12	Arctos	Tegeta Exploration	BANK	RSA	-900,000	7.80			-115,385	-1,617,985	Y	7.8
13-Apr-12	JJ	GLOBAL CORPORATION LLC	Cash (PAID TO AL NAHDI)	RSA					130,000	-1,487,985	Y	
17-Apr-12	JJ	GLOBAL CORPORATION LLC	Bank (TT MADE)	Dubai					569,110	-918,875	Y	
17-Apr-12	Arctos	Tegeta Exploration	BANK	RSA	-1,000,000	7.79			-128,370	-1,047,245	Y	7.8
17-Apr-12	FMT	SES TECHNOLOGIES LTD	Bank (CH. PAID)	India			10,000,000	51.47	194,273	-852,972	Y	51.5
18-Apr-12	FMT	SES TECHNOLOGIES LTD	Bank (CH. PAID)	India			10,000,000	51.78	193,110	-659,862	Y	51.8
7-May-12	OC	SES	Donation	India			5,000,000	52.91	94,493	-565,369		52.9
7-May-12	FMT	SES TECHNOLOGIES LTD	Bank (CH. RECEIVED)	India			-5,000,000	52.91	-94,493	-659,862	Y	52.9
8-May-12	JJ	GLOBAL CORPORATION LLC	Cash (PAID TO AL NAHDI)	RSA					373,800	-286,062	Y	
14-May-12	JJ	DAVID	BANK(COMISSION)	Dubai					38,764	-247,297		
17-May-12	JJ	DAVID	BANK(COMISSION)	Dubai					38,764	-208,533		
17-May-12	JJ	SHANGHAI ZHENHAUA HEAVY INDUSTRIES	Bank	Dubai					-969,086	-1,177,619		
19-May-12	JJ	GLOBAL CORPORATION LLC	Bank	Dubai					119,015	-1,058,604	Y	
19-May-12	JJ	GLOBAL CORPORATION LLC	Bank	Dubai					360,000	-698,604	Y	
24-May-12	OC	SA	Cash	India			-12,500,000	55.57	-224,937	-923,542		55.6
28-May-12	OC	SA	Cash	India			-7,500,000	55.19	-135,904	-1,059,446		55.2
31-May-12	FMT	SES TECHNOLOGIES LTD	Bank (CH. RECEIVED)	India			-30,000,000	56.09	-534,902	-1,594,348	Y	56.1
5-Jun-12	FMT	SES TECHNOLOGIES LTD	Bank (CH. RECEIVED)	India			-6,600,000	55.65	-118,609	-1,712,957	Y	55.6
5-Jun-12	FMT	SES TECHNOLOGIES LTD	Bank (CH. RECEIVED)	India			-5,000,000	55.65	-89,855	-1,802,812	Y	55.6
6-Jun-12	Arctos	Tegeta Exploration	Bank	RSA	8,388,834	8.33			1,007,063	-795,749	Y	8.3
14-Jun-12	IMR GT	Global Corp.	Cash paid to RSA by exchange	RSA					500,000	-295,749	Y	
22-Jun-12	Arctos	Tegeta Exploration	Bank	RSA	-4,100,000	8.41			-487,515	-783,264	Y	8.4
30-Jun-12	OC	SES	Donation	India			5,000,000	55.63	89,888	-693,377		55.6
2-Jul-12	Arctos	Tegeta Exploration	BANK	RSA	-4,150,000	8.17			-507,956	-1,201,333	Y	8.2
2-Jul-12	JJ	GLOBAL CORPORATION LLC	Cash (PAID TO Ashok Patel) as per inst. From	Dubai					500,000	-701,333	Y	
5-Jul-12	FMT	SES TECHNOLOGIES LTD	Bank (CH. RECEIVED)	India			-20,000,000	54.96	-362,500	-1,063,833	Y	55.0
6-Jul-12	Arctos	Tegeta Exploration	BANK	RSA	2,900,000	8.28			350,242	-713,591	Y	8.3
11-Jul-12	Arctos	Tegeta Exploration	BANK	RSA	-8,250,000	8.25			-1,000,000	-1,713,591	Y	8.3
12-Jul-12	Arctos	Tegeta Exploration	BANK	RSA	-8,250,000	8.25			-1,000,000	-2,713,591	Y	8.3
14-Jul-12	JJ	GLOBAL CORPORATION LLC	Cash (PAID TO Sanjay Grover)	Dubai					500,000	-2,213,591	Y	
14-Jul-12	JJ	GLOBAL CORPORATION LLC	Cash (PAID TO Sanjay Grover)	Dubai					500,000	-1,713,591	Y	
14-Jul-12	Arctos	Tegeta Exploration	BANK		900,000	8.00			112,500	Wone Account	Y	
16-Jul-12	JJ	GLOBAL CORPORATION LLC	Cash (PAID TO Sanjay Grover)						500,000	-1,213,591	Y	
18-Jul-12	JJ	GLOBAL CORPORATION LLC	Cash (PAID TO Sanjay Grover)						500,000	-713,591	Y	
29-Aug-12	JJ	GLOBAL CORPORATION LLC		Dubai					-899,905	-1,613,496	Y	
29-Aug-12	JJ	GLOBAL CORPORATION LLC	Cash to RSA by Exchange	RSA					500,000	-1,113,496	Y	
29-Aug-12	JJ	GLOBAL CORPORATION LLC	Cash to RSA by Exchange	RSA					399,905	-713,591	Y	
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Worlds Window

Date			Mode of payment		Amount (ZAR)	Ex. Rate	Amount (INR)	Ex. Rate	Amount USD	Balance				Not with us					
7-Jan-10	OC	SA	Piyoosh (KS)	India			50,000,000	45.72	1,093,613	Mining Investment		45.7							
3-Jun-10		JJ TRAVERTINE TRADE LIMITED	HSBC BANK (USD)	Dubai					-1,246,105	-1,246,105				########	JJ	Global Corporation L	To Al Nahd	150000	
5-Jun-10		JJ LEVERCO HOLDING LTD	(as per details)	Dubai					-2,999,999	-4,246,104				########	JJ	Global Corporation L	Cash	100000	
7-Jun-10		JJ SAHARA COMPUTER & ELECTRONICS	HSBC BANK (USD)	Dubai					1,000,000	-3,246,104				########	JJ	Global Corporation L	Cash	60000	
8-Jun-10		JJ SES TECHNOLOGIES LTD	HSBC BANK (USD)	Dubai					1,000,000	-2,246,104				########	JJ	Global Corporation L	Cash	360000	
8-Jun-10		JJ RECD AT DELHI FOR $ 265957/-	OVERSEAS COMMISSION	India					-265957	-2,512,061				########	JJ	Global Corporation L	Cash	75000	
9-Jun-10		JJ BHATIA INTERNATIONAL PTE LTD	HSBC BANK (USD)	Dubai					-500000	-3,012,061				########	JJ	Global Corporation L	Cash	425000	
13-Jun-10		JJ CHANNEL TECH DISTRIBUTION	(as per details)	Dubai					1595295	-1,416,766	Y			########	JJ	Global Corporation L	Cash	245232	Cash sent to RSA
14-Jun-10		JJ GLOBAL CORPORATION LLC	(as per details)	Dubai					1416766	-	Y			########	JJ	Global Corporation L	Cash	90000	Cash sent to RSA
14-Jun-10		JJ RECD AT DELHI FOR $ 212766/-	OVERSEAS COMMISSION	India					-212766	-212,766									
16-Jun-10		JJ CHANNEL TECH DISTRIBUTION	HSBC BANK (USD)	India					212766	-	Y								
22-Jun-10		JJ AMOUNT PAID AT DELHI TO MR QURAISHI	OVERSEAS COMMISSION	India					212766	212,766									
23-Jun-10		JJ PAID AT DELHI TO MR QURAISHI	OVERSEAS COMMISSION	India					212766	425,532									
2-Jul-10		JJ RECD AT DELHI FOR INR 10000000/-	OVERSEAS COMMISSION	India					-212766	212,766									
8-Jul-10		JJ GLOBAL CORPORATION LLC	HSBC BANK (USD)	Dubai					212766	425,532	Y								
8-Jul-10		JJ RECD AT DELHI	OVERSEAS COMMISSION	India					-212766	212,766									
9-Jul-10		JJ RECD AT DELHI	OVERSEAS COMMISSION	India					-212766	-									
13-Jul-10		JJ RECD AT DELHI	OVERSEAS COMMISSION	India					-212766	-212,766									
16-Jul-10		JJ RECD AT DELHI	OVERSEAS COMMISSION	India					-691489	-904,255									
19-Jul-10		JJ RECD AT DELHI	OVERSEAS COMMISSION	India					-212766	-1,117,021									
20-Jul-10		JJ GLOBAL CORPORATION LLC	HSBC BANK (USD)	Dubai					600000	-517,021	Y								
20-Jul-10		JJ RECD AT DELHI	OVERSEAS COMMISSION	India					-159574	-676,596									
21-Jul-10		JJ GLOBAL CORPORATION LLC	HSBC BANK (USD)	Dubai					676596	0	Y								
27-Jul-10		JJ RECD AT DELHI	OVERSEAS COMMISSION	India					-265957	-265,957									
28-Jul-10	WW Urja	Micawber	Bank	RSA					2,400,000	Mining Investment	Y								
28-Jul-10	RR Energy	Oakbay Investments	Bank	RSA			50,000,000	46.70	1,063,830	Mining Investment	Y	46.7							
28/07/2010		JJ GLOBAL CORPORATION LLC	HSBC BANK (USD)	Dubai					265957	0	Y								
28/07/2010		JJ RECD AT DELHI	OVERSEAS COMMISSION	India					-265957	-265,957									
29-Jul-10	IMR GT	GLOBAL CORPORATION LLC	Bank	Dubai					5,000,000	Mining Investment	Y								
30/07/2010		JJ RECD AT DELHI	OVERSEAS COMMISSION	India					-319149	-585,106									
02/08/2010		JJ GLOBAL CORPORATION LLC	HSBC BANK (USD)	Dubai					265957	-319,149	Y	0.56%							
02/08/2010		JJ RECD AT DELHI	OVERSEAS COMMISSION	India					-478723	-797,872									
4-Aug-10	OC	SA	President's clothes (Cash)	India			308,000	46.06	6,687	-791,185		46.1							
4-Aug-10	OC	SA	President's clothes (Cash)	India			400,000	46.06	8,684	-782,501		46.1							
05/08/2010		JJ GLOBAL CORPORATION LLC	HSBC BANK (USD)	Dubai					797872	15,371	Y								
18-Aug-10	WW Urja	Mica	Bank	RSA					2,034,000	Mining Investment	Y								
8-Dec-10	FMT	SES	Bank	India			50,000,000	45.00	1,111,111	1,126,483	Y	45.1							
20-Jan-11	Arctos	BOB Loan A/c Differential	BOB Loan A/C	Dubai	708,000	7.08			100,000	1,226,483		7.1							
25-Jan-11	FMT	SES	Bank	India			50,000,000	45.00	1,111,111	2,337,594	Y	45.7							
28-Jan-11	OC	SES	Cash in India (Bhatia)	India			-50,000,000	45.00	-1,111,111	1,226,483		45.9							
2-Feb-11	OC	SA	Cash in India (Bhatia)	India			-50,000,000	45.00	-1,111,111	115,371									
3-Feb-11	JJ	Sahara computers Pty limited	TT	RSA					1,079,915	1,195,286									
11-Feb-11	OC	SA	Cash in India (Bhatia)	India			-44,000,000	46.50	-946,237	249,049									
12-Feb-11	JJ	SA	Cash to RSA by Exchange	Dubai					946,237	1,195,286	Y								
15-Feb-11	FMT	SES	Bank	India			25,000,000	45.00	555,556	1,750,842	Y	45.4							
22-Feb-11	OC	SA	Cash in India (Bhatia)	India			-50,000,000	45.00	-1,111,111	639,731		45.3							
28-Feb-11	FMT	SES	Bank	India			70,000,000	45.00	1,555,556	2,195,286	Y	45.2							
1-Mar-11	JJ	Dabol	Bank	ADANI					-2,000,000	195,286									
3-Mar-11	JJ	Dabol	Bank	ADANI					-1,500,000	-1,304,714									
5-Mar-11	JJ	Dabol	Sahara Computer (Bank)	ADANI					1,454,037	149,323									
8-Mar-11	Everest	Westdawn	Bank	RSA	2,405,500	6.88			349,891	499,214	Y	6.9							
8-Mar-11	Everest	Westdawn	Bank	RSA	2,400,000	6.88			349,091	848,305	Y	6.9							
9-Mar-11	Everest	Westdawn	Bank	RSA	2,060,228	6.88			299,670	1,147,975	Y	6.9							
########	JJ	Dabol	Bank	ADANI					-2,000,000	-852,025									
########	Everest	Westdawn	Bank	RSA	3,500,000	6.88			509,091	-342,934	Y	7.0							
########	Everest	Westdawn	Bank	RSA	3,381,228	6.88			491,815	148,881	Y	7.0							
########	Everest	Westdawn	Bank	RSA	3,500,000	6.88			509,091	657,972	Y	6.9							
########	Everest	Westdawn	Bank	RSA	3,404,227	6.88			495,160	1,153,132	Y	6.9							
########	FMT	SES	Bank	India			-10,000,000	44.66	-223,914	929,218	Y	44.7							
########	JJ	Dabol	Bank	ADANI					-1,320,000	-390,782									
25-Mar-11	Everest	Westdawn	Bank	RSA	15,000,000	6.84			2,192,982	BOB Loan	Y	6.8							
########	Everest	Westdawn	Bank	RSA	3,000,000	6.88			436,364	45,581	Y	6.8							
########	Everest	Westdawn	Bank	RSA	3,848,817	6.88			559,828	605,409	Y	6.8							
########	Everest	New GX Advisory	Bank	RSA	1,000,000	6.84			146,199	BOB Loan		6.8							
########	OC	SA	Cash To SA from JJ	RSA			50,000,000	44.00	1,136,364	1,741,773		44.7							
9-Apr-11	FMT	SES	Bank	India			-7,500,000	44.00	-170,455	1,571,318	Y	44.1							
9-Apr-11	OC	SES	Cash in India	India			-15,000,000	44.00	-340,909	1,230,409		44.1							
15-Apr-11	FMT	SES	Bank	India			-15,000,000	44.00	-340,909	889,500	Y	44.3							
15-Apr-11	OC	SES	Cash in India	India			-10,000,000	44.00	-227,273	662,228		44.3							
19-Apr-11	FMT	SES	Bank	India			-18,000,000	44.00	-409,091	253,137	Y	44.5							
27-Apr-11	OC	SES	Cash in India	India			-4,550,000	44.00	-103,409	149,728		44.5							

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28-Apr-11	OC	SES	Cash To SA from JJ	RSA			12,500,000	44.00	284,091	433,818		44.5							
23-Jun-11	JJ	GLOBAL CORPORATION LLC	Bank	Dubai					4,000,000	4,433,818	Y								
25-Jun-11	JJ	GLOBAL CORPORATION LLC	Bank	Dubai					1,000,000	5,433,818	Y								
18-Jul-11	FMT	SES	Bank	India			80,000,000	44.65	1,791,553	7,225,371	Y	44.7							
28-Jul-11	OC	SES	Global Corp, Cash in Dubai	Dubai			-25,577,657	44.04	-572,207	6,653,164	Y	44.0							
30-Jul-11	OC	SES	Global Corp, Cash in Dubai	Dubai			-4,141,144	44.20	-92,643	6,560,521	Y	44.2							
31-Jul-11	OC	SES	Global Corp, $300,000 by TT from SCB, balan	Dubai			-28,025,804	44.20	-626,975	5,933,546	Y	44.2							
3-Aug-11	OC	Global Corp.	Cash to RSA by Exchange	RSA					450,000	6,383,546	Y								
3-Aug-11	OC	Global Corp.	Cash to RSA by Exchange	RSA					50,000	6,433,546	Y								
3-Aug-11	OC	SES	Cash in Dubai	Dubai			-4,470,000	44.31	-100,000	6,333,546	Y	44.3							
4-Aug-11	OC	SES	TT from NBAD	Dubai			-11,080,433	44.57	-247,884	6,085,661	Y	44.6							
14-Aug-11	JJ	GLOBAL CORPORATION LLC	CASH FROM SANJAY GROVER	Dubai					-200,000	5,885,661	Y								
15-Aug-11	JJ	GLOBAL CORPORATION LLC	CASH FROM SANJAY GROVER	Dubai					-200,000	5,685,661	Y								
20-Aug-11	JJ	GLOBAL CORPORATION LLC	CASH FROM SANJAY GROVER	Dubai					-450,000	5,235,661	Y								
21-Aug-11	JJ	GLOBAL CORPORATION LLC	CASH FROM SANJAY GROVER	Dubai					-200,000	5,035,661	Y								
25-Aug-11	JJ	GLOBAL CORPORATION LLC	Paid to Annex Trading	Dubai					951,600	5,987,261	Y								
28-Aug-11	JJ	GLOBAL CORPORATION LLC	CASH FROM SANJAY GROVER	Dubai					-551,600	5,435,661	Y								
31-Aug-11	FMT	SES	Bank	India			40,000,000	45.81	873,267	6,308,928	Y	45.8							
31-Aug-11	OC	SES	Cash in India	India			-6,704,962	44.70	-150,000	6,158,928		45.8							
31-Aug-11	JJ	GLOBAL CORPORATION LLC	Cash in Dubai	Dubai					150,000	6,308,928	Y								
7-Sep-11	JJ	GLOBAL CORPORATION LLC	CASH FROM SANJAY GROVER	Dubai					-500,000	5,808,928	Y								
7-Sep-11	JJ	GLOBAL CORPORATION LLC	Annex Trading	Dubai					1,000,000	6,808,928	Y								
13-Sep-11	OC	SA	Cash in India (Bhatia)	India			-20,000,000	47.54	-420,667	6,388,262		47.5							
19-Sep-11	OC	SA	Cash in India (Bhatia)	India			-10,000,000	47.54	-210,333	6,177,928		47.7							
23-Sep-11	Arctos	Islandsite	Bank	RSA	8,109,258	8.00			1,013,266	7,191,195	Y	8.3							
26-Sep-11	Arctos	Islandsite	Bank	RSA	10,000,000	8.00			1,249,518	8,440,713	Y	8.1							
27-Sep-11	Arctos	Islandsite	Bank	RSA	2,000,000	8.00			249,904	8,690,616	Y	7.8							
29-Sep-11	Arctos	Islandsite	Bank	RSA	3,900,000	8.00			487,312	9,177,928	Y	7.9							
29-Sep-11	FMT	SES	Bank	India			50,000,000	48.88	1,023,018	10,200,946	Y	48.9							
6-Oct-11	JJ	Dabol	Bank	ADANI					-500,000	9,700,946	Y								
11-Oct-11	OC	SA	Cash in India (Bhatia)	India			-30,000,000	49.24	-609,261	9,091,686		49.2							
13-Oct-11	JJ	Dabol	Bank	ADANI					-700,000	8,391,686									
2-Nov-11	RR Energy	SES	Bank	India			50,000,000			Mining Investment	Y								
########	Arctos	Tegeta Exploration	Bank	RSA	9,900,000	8.00			1,237,500	9,629,186	Y	8.1							
########	Arctos	JIC Mining Services	Bank	RSA	-10,000,000	8.00			-1,250,000	8,379,186	Y	8.1							
########	Arctos	JIC Mining Services	Bank	RSA	-10,000,000	8.00			-1,250,000	7,129,186	Y	8.1							
1-Dec-11	Arctos	Tegeta Exploration	Bank	RSA	200,000	8.00			25,000	7,154,186	Y	8.1							
1-Dec-11	Arctos	Tegeta Exploration	Bank	RSA	24,000,000	8.00			3,000,000	10,154,186	Y	8.1							
1-Dec-11	Arctos	Tegeta Exploration	Bank	RSA	9,900,000	8.00			1,237,500	11,391,686	Y	8.1							
1-Dec-11	Arctos	JIC Mining Services	Bank	RSA	-4,000,000	8.00			-500,000	10,891,686	Y	8.1							
1-Dec-11	Arctos	JIC Mining Services	Bank	RSA	-20,000,000	8.00			-2,500,000	8,391,686	Y	8.1							
5-Dec-11	Arctos	Idwala Coal	Bank	RSA	10,000,000	8.00			1,250,000	9,641,686	Y	8.0							
5-Dec-11	Arctos	Idwala Coal	Bank	RSA	10,000,000	8.00			1,250,000	10,891,686	Y	8.0							
5-Dec-11	Arctos	Idwala Coal	Bank	RSA	12,000,000	8.00			1,500,000	12,391,686	Y	8.0							
5-Dec-11	Arctos	Islandsite	Bank	RSA	-3,000,000	8.00			-375,000	12,016,686	Y	8.0							
5-Dec-11	Arctos	Islandsite	Bank	RSA	-10,000,000	8.00			-1,250,000	10,766,686	Y	8.0							
5-Dec-11	Arctos	Islandsite	Bank	RSA	-11,000,000	8.00			-1,375,000	9,391,686	Y	8.0							
5-Dec-11	Arctos	Oakbay Investments	Bank	RSA	-4,000,000	8.00			-500,000	8,891,686	Y	8.0							
5-Dec-11	Arctos	Oakbay Investments	Bank	RSA	-4,000,000	8.00			-500,000	8,391,686	Y	8.0							
7-Dec-11	Arctos	Idwala Coal	BOB Loan A/C	RSA	128,480,000	8.03			16,000,000	BOB Loan	Y	8.0							
7-Dec-11	Arctos	Tegeta Exploration	BOB Loan A/C	RSA	152,570,000	8.03			19,000,000	BOB Loan	Y	8.0							
12-Dec-11	Arctos	Oakbay Investments	Bank	RSA	-1,000,000	8.28			-120,773	8,270,913	Y	8.3							
14-Dec-11	JJ	Dabol	Bank	ADANI					-1,000,000	7,270,913									
15-Dec-11	Arctos	Oakbay Investments	Bank	RSA	-4,000,000	8.38			-477,327	6,793,586	Y	8.4							
15-Dec-11	Arctos	Oakbay Investments	Bank	RSA	-4,000,000	8.38			-477,327	6,316,259	Y	8.4							
15-Dec-11	Arctos	Oakbay Investments	Bank	RSA	-4,000,000	8.38			-477,327	5,838,932	Y	8.4							
15-Dec-11	Arctos	Oakbay Investments	Bank	RSA	-4,000,000	8.38			-477,327	5,361,605	Y	8.4							
19-Dec-11	Arctos	Oakbay Investments	Bank	RSA	-40,000,000	8.39			-4,767,580	594,024	Y	8.4							
21-Dec-11	Arctos	Oakbay Investments	Bank	RSA	-31,000,000	8.27			-3,748,489	-3,154,464	Y	8.3							
22-Dec-11	JJ	SHANGHAI ZHENHAUA HEAVY INDUSTRIES	Bank	Dubai					-969,086	-4,123,550									
30-Dec-11	FMT	SES	Bank	India			10,000,000	53.06	188,462	-3,935,088	Y	53.1							
31-Dec-11	JJ	DAVID	Bank	Dubai					38,764	-3,896,323									
2-Jan-12	JJ	ITJ retial	Bank	Dubai					1,110,000	-2,786,323									
2-Jan-12	JJ	Sahara Computer	Bank	Dubai					2,146,700	-639,623									
2-Jan-12	JJ	SES	Bank	India					343,300	-296,323									
5-Jan-12	FMT	SES	Bank	India			-115,000,000	52.98	-2,170,589	-2,466,913	Y	53.0							
5-Jan-12	FMT	SES	Bank	India			-9,000,000	52.98	-169,872	-2,636,785	Y	53.0							
6-Jan-12	FMT	SES	Bank	India			-32,200,000	52.72	-610,751	-3,247,536	Y	52.7							
6-Jan-12	FMT	SES	Bank	India			-13,800,000	52.72	-261,750	-3,509,286	Y	52.7							
8-Jan-12	JJ	GLOBAL CORPORATION LLC	Bank	Dubai					650,000	-2,859,286	Y								
8-Jan-12	JJ	GLOBAL CORPORATION LLC	Bank	Dubai					100,000	-2,759,286	Y								
10-Jan-12	JJ	GLOBAL CORPORATION LLC	Bank	Dubai					1,000,000	-1,759,286	Y								
10-Jan-12	JJ	GLOBAL CORPORATION LLC	Cash to RSA by Exchange	RSA					200,000	-1,559,286	Y								
10-Jan-12	OC	SA	Cash (Paid to Rajesh Gupta in hotel)	India			4,000,000	51.70	77,368	-1,481,918		51.7							
12-Jan-12	OC	SA	Cash (Paid to Rajesh Gupta in hotel)	India			3,500,000	51.58	67,852	-1,414,066		51.6							

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13-Jan-12	OC	SES	CASH PAID TO VIKASH	India			900,000	51.53	17,466	-1,396,600		51.5
14-Jan-12	JJ	GLOBAL CORPORATION LLC	Bank	Dubai					560,000	-836,600	Y	
14-Jan-12	JJ	GLOBAL CORPORATION LLC	Bank	Dubai					875,682	39,082	Y	
16-Jan-12	OC	SES	CASH PAID TO VIKASH	India			1,000,000	51.40	19,457	58,539		51.4
17-Jan-12	FMT	SES	Bank	India			-10,000,000	50.71	-197,188	-138,649	Y	50.7
17-Jan-12	OC	SES	CASH PAID TO VIKASH	India			100,000	50.71	1,972	-136,677		50.7
18-Jan-12	JJ	GLOBAL CORPORATION LLC	Bank	Dubai					-838,350	-975,027	Y	
19-Jan-12	JJ	GLOBAL CORPORATION LLC	Bank	Dubai					150,000	-825,027	Y	
21-Jan-12	OC	SES	Cash in India	India			10,000,000	50.23	199,104	-625,923		50.2
23-Jan-12	OC	SES	CASH PAID TO VIKASH	India			500,000	50.08	9,983	-615,940		50.1
16-Feb-12	Arctos	Islandsite	Bank	RSA	-1,400,000	7.78			-179,949	-795,888	Y	7.8
17-Feb-12	Arctos	Islandsite	Bank	RSA	1,400,000	7.78			179,949	-615,940	Y	7.8
22-Feb-12	JJ	GLOBAL CORPORATION LLC	Bank	Dubai					-50,000	-665,940	Y	
23-Feb-12	JJ	GLOBAL CORPORATION LLC	Bank	Dubai					-150,000	-815,940	Y	
23-Feb-12	JJ	GLOBAL CORPORATION LLC	Cash to RSA by Exchange	RSA					200,000	-615,940	Y	
25-Feb-12	JJ	GLOBAL CORPORATION LLC	Bank	Dubai					-160,000	-775,940	Y	
27-Feb-12	JJ	GLOBAL CORPORATION LLC	Cash to RSA by Exchange	RSA					160,000	-615,940	Y	
#######	JJ	GLOBAL CORPORATION LLC	Cash to RSA by Exchange	Dubai					-142954	-758,894	Y	
#######	JJ	GLOBAL CORPORATION LLC	Cash to RSA by Exchange	Dubai					-102110	-861,004	Y	
#######	JJ	GLOBAL CORPORATION LLC	Cash	Dubai					142954	-718,050	Y	
#######	JJ	GLOBAL CORPORATION LLC	Cash	Dubai					102110	-615,940	Y	
#######	JJ	GLOBAL CORPORATION LLC	Cash to RSA by Exchange	Dubai					-89935	-705,875	Y	
#######	JJ	GLOBAL CORPORATION LLC	Cash	Dubai					89935	-615,940	Y	
2-Mar-12	FMT	SES	Bank	India			7,000,000	49.55	141,277	-474,663	Y	49.5
5-Mar-12	FMT	SES	Bank	India			-7,000,000	49.55	-141,277	-615,940	Y	49.8
#######	OC	SOUTH AFRICA EXPENSES	Cash (MR. VIKASH SHARMA VISITING CARD)	India			825	51.27	16	-615,924		51.3
#######	Arctos	Tegeta Exploration	Bank	RSA	4,300,000	7.75			554,839	Wone Account	Y	7.8
#######	JJ	SHANGHAI ZHENHAUA HEAVY INDUSTRIES	BANK	Dubai					-969,086	-1,585,010		
4-Apr-12	JJ	GLOBAL CORPORATION LLC	Cash (PAID TO MALIK)	RSA					120,000	-1,465,010	Y	
4-Apr-12	Arctos	Tegeta Exploration	BANK	RSA	-900,000	7.50			-120,000	-1,585,010	Y	7.8
13-Apr-12	JJ	GLOBAL CORPORATION LLC	Cash (PAID TO AL NAHDI)	RSA					130,000	-1,455,010	Y	
17-Apr-12	JJ	GLOBAL CORPORATION LLC	Bank (TT MADE)	Dubai					569,110	-885,900	Y	
17-Apr-12	Arctos	Tegeta Exploration	BANK	RSA	-1,000,000	7.79			-128,370	-1,014,269	Y	7.8
17-Apr-12	FMT	SES TECHNOLOGIES LTD	Bank (CH. PAID)	India			10,000,000	51.47	194,273	-819,997	Y	51.5
18-Apr-12	FMT	SES TECHNOLOGIES LTD	Bank (CH. PAID)	India			10,000,000	51.78	193,110	-626,887	Y	51.8
7-May-12	OC	SES	Donation	India			5,000,000	52.91	94,493	-532,394		52.9
7-May-12	FMT	SES TECHNOLOGIES LTD	Bank (CH. RECEIVED)	India			-5,000,000	52.91	-94,493	-626,887	Y	52.9
8-May-12	JJ	GLOBAL CORPORATION LLC	Cash (PAID TO AL NAHDI)	RSA					373,800	-253,087	Y	
#######	JJ	DAVID	BANK(COMISSION)	Dubai					38,764	-214,322		
#######	JJ	DAVID	BANK(COMISSION)	Dubai					38,764	-175,558		
#######	JJ	SHANGHAI ZHENHAUA HEAVY INDUSTRIES	Bank	Dubai					-969,086	-1,144,644		
19-May-12	JJ	GLOBAL CORPORATION LLC	Bank	Dubai					119,015	-1,025,629	Y	
19-May-12	JJ	GLOBAL CORPORATION LLC	Bank	Dubai					360,000	-665,629	Y	
#######	OC	SA	Cash	India			-12,500,000	55.56	-225,000	-890,629		55.6
#######	OC	SA	Cash	India			-7,500,000	55.56	-135,000	-1,025,629		55.2
#######	FMT	SES TECHNOLOGIES LTD	Bank (CH. RECEIVED)	India			-30,000,000	56.09	-534,902	-1,560,531	Y	56.1
5-Jun-12	FMT	SES TECHNOLOGIES LTD	Bank (CH. RECEIVED)	India			-6,600,000	55.65	-118,609	-1,679,140	Y	55.6
5-Jun-12	FMT	SES TECHNOLOGIES LTD	Bank (CH. RECEIVED)	India			-5,000,000	55.65	-89,855	-1,768,996	Y	55.6
6-Jun-12	Arctos	Tegeta Exploration	Bank	RSA	8,388,834	8.33			1,007,063	-761,933	Y	8.3
14-Jun-12	IMR GT	Global Corp.	Cash paid to RSA by exchange	RSA					500,000	-261,933	Y	
22-Jun-12	Arctos	Tegeta Exploration	Bank	RSA	-4,100,000	8.41			-487,515	-749,448	Y	8.4
30-Jun-12	OC	SES	Donation	India			5,000,000	55.63	89,888	-659,560		55.6
2-Jul-12	Arctos	Tegeta Exploration	BANK	RSA	-4,150,000	8.30			-500,000	-1,159,560	Y	8.2
2-Jul-12	JJ	GLOBAL CORPORATION LLC	Cash (PAID TO Ashok Patel) as per inst. From	Dubai					500,000	-659,560	Y	
5-Jul-12	FMT	SES TECHNOLOGIES LTD	Bank (CH. RECEIVED)	India			-20,000,000	54.96	-362,500	-1,022,060	Y	55.0
6-Jul-12	Arctos	Tegeta Exploration	BANK	RSA	2,900,000	8.00			362,500	-659,560	Y	8.3
11-Jul-12	Arctos	Tegeta Exploration	BANK	RSA	-8,250,000	8.25			-1,000,000	-1,659,560	Y	8.3
12-Jul-12	Arctos	Tegeta Exploration	BANK	RSA	-8,250,000	8.25			-1,000,000	-2,659,560	Y	8.3
14-Jul-12	JJ	GLOBAL CORPORATION LLC	Cash (PAID TO Sanjay Grover)	Dubai					500,000	-2,159,560	Y	
14-Jul-12	JJ	GLOBAL CORPORATION LLC	Cash (PAID TO Sanjay Grover)	Dubai					500,000	-1,659,560	Y	
14-Jul-12	Arctos	Tegeta Exploration	BANK		900,000	8.00			112,500	Wone Account	Y	
16-Jul-12	JJ	GLOBAL CORPORATION LLC	Cash (PAID TO Sanjay Grover)						500,000	-1,159,560	Y	
18-Jul-12	JJ	GLOBAL CORPORATION LLC	Cash (PAID TO Sanjay Grover)						500,000	-659,560	Y	
29-Aug-12	JJ	GLOBAL CORPORATION LLC		Dubai					-899,905	-1,559,465	Y	
29-Aug-12	JJ	GLOBAL CORPORATION LLC	Cash to RSA by Exchange	RSA					500,000	-1,059,465	Y	
29-Aug-12	JJ	GLOBAL CORPORATION LLC	Cash to RSA by Exchange	RSA					399,905	-659,560	Y	
#######												

VV5-PEH-1567

"AA" p 10

FOF-06-636

166,278.00	-5,932,935.00							
148,338.00	-1,245,174.00							
370,845.00	-351,941.00							
49,837.00								
256,160.00								
743,840.00								
600,000.00								
1,824,163.00								
1,041,500.00					36363.64			
4,000,000.00								
1,122,152.00								
36,363.64								
297,752.00					297752.8			
10,657,228.64	**-7,530,050.00**	3,127,178.64						
		3,120,000.00	say		319000	3,439,000.00		
		final	on 15th march 2013			2200000		
						1,239,000.00	FINAL	1240000

VV5-PEH-1568

Transactions appearing in hawala ledger referred to elsewhere in #Guptaleaks

Date	To	From	Amount	Email Filename and Description
25/03/2011	Westdawn	Everest	R15 000 000	Keerthan from Everest Metals FZE (Dubai) emails Rajiv Dabas (Worlds Window) confirmation of payment for the R15m transfer. This is forwarded to Ronica Ragavan. Filename: 2011-03-25 11_54_06__Ashu_ _ashu@sahara.co.za__FW_ Fw_
30/11/2011	Arctos	Tegeta	R10m	Ronica Ragavan emails Ashu Chawla asking that he organise the transfer of R10 million from Arctos to Tegeta with reference 'Tegeta exploration.' Ashu Chawla forwarded the instruction to Rajiv Dabas of Worldswindow. Filename: 2011-11-30 12_06_37__Ashu_ _ashu@sahara.co.za__FW_ actros to trf to tegeta
01/12/2011	Arctos	Tegeta Resources	R9 900 000	Ashu Chawla sends screenshot of Tegeta Resources bank statement to Ravindra Nath and Ankur Sharma of Tegeta. The screenshot shows that Arctos had

				transferred R9 900 000 to Tegeta on 01/12/2011 and this amount was immediately transferred out to Oakbay Investments. Filename: 2011-12-01 12_36_09__Ashu_ _ashu@sahara.co.za__bank statement
01/12/2011	Arctos	Tegeta	R24 000 000	Ashu Chawla sends screenshot of Tegeta Resources bank statement to Ravindra Nath and Ankur Sharma of Tegeta. The screenshot shows that Arctos had transferred R24 000 000 to Tegeta on 01/12/2011, of which R20 000 000 was immediately transferred out to Oakbay Investments. Filename: 2011-12-01 12_36_09__Ashu_ _ashu@sahara.co.za__bank statement
01/12/2011	Arctos	Tegeta Exploration	R200 000	Askhay Bavin of Arctos forwards confirmation of payment to Rajiv Dabas, who then forwards it to Ashu Chawla who then forwards it to Ronica Ragavan. Payment confirmation is in attached PDF. Filename: 2011-12-01 13_07_38__Ashu_

				_ashu@sahara.co.za__FW_ Fwd_ Payment confirmation 5202
05/12/2011	Arctos	Idwala Coal	R10 000 000	Askhay Bavin of Arctos forwards confirmation of payment to Rajiv Dabas, who then forwards it to Ashu Chawla who then forwards it to Ugeshni Naidoo. The payment confirmation is a screenshot showing that the R10m was transferred into Bank of Baroda's 'pool' account with reference Idwala Coal. Filename: 2011-12-05 07_51_44__Ashu_ _ashu@sahara.co.za__FW_ Fwd_ Standardbank Pay Alert
05/12/2011	Arctos	Idwala Coal	R12 000 000	Askhay Bavin of Arctos forwards confirmation of payment to Rajiv Dabas, who then forwards it to Ashu Chawla. The payment confirmation is a screenshot showing that the R10m was transferred into Bank of Baroda's 'pool' account with reference Idwala Coal. Ashu Chawla responds to Rajiv Dabas asking for a 'statement.' Filename: 2011-12-05 11_41_01__Ashu_

				_ashu@sahara.co.za__RE_ Fwd_ Standardbank Pay Alert
21/12/2012	Oakbay	Arctos	R31 000 000	Ugeshni Naidoo writes to Ashu Chawla with subject line 'ABSA BIS – PLS APP' requesting approval to make transfer. Ashu Chawla responds affirmatively saying 'done'. Filename: 2011-12-21 06_14_37__Ashu_ _ashu@sahara.co.za__RE_ ABSA BIS - PLS APP
02/07/2012	Tegeta	Arctos	R4 150 000	Ugeshni Naidoo writes to Ashu Chawla with subject line 'ABSA BIS – PLS APP'on the 29th of June 2012 requesting approval to make transfer. Ashu Chawla responds affirmatively saying 'done' on the same day. Filename: 2012-06-29 13_41_48__Ashu_ _ashu@sahara.co.za__RE_ ABSA BIS - PLS APP
14/07/2012	Arctos	Tegeta Exploration	R900 000	On 13/07/2012 Rajiv Dabas emails payment confirmation (attached PDF) to Ashu Chawla, who then sends it to Ugeshni Naidoo.

				Filename: 2012-07-14 09_35_54__Ashu_ _ashu@sahara.co.za__FW_ payment proof
17/10/2012	Tegeta	Arctos	R2 000 000	Ugeshni Naidoo writes to Ashu Chawla asking for approval of payment as part of batch payments using Absa internet banking. 2012-10-17 11_47_07__Ugeshni Naidu_ _UgeshniN@sahara.co.za__absa bis - pls app
18/10/2012	Tegeta	Arctos	R2 000 000	Ugeshni Naidoo writes to Ashu Chawla asking for approval of payment as part of batch payments using Absa internet banking. Filename: 2012-10-18 10_11_46__Ugeshni Naidu_ _UgeshniN@sahara.co.za__absa bis - pls app
24/10/2012	Tegeta	Arctos	R2 000 000	Ugeshni Naidoo writes to Ashu Chawla asking for approval of payment as part of batch payments using Absa internet banking. 2012-10-24 13_53_24__Ugeshni Naidu_ _UgeshniN@sahara.co.za__ASBA BIS - PLS APP
09/11/2012	Tegeta	Arctos	R3 000 000	Ugeshni Naidoo writes to Ashu Chawla asking for

				approval of payment as part of batch payments using Absa internet banking. 2012-11-09 08_59_12__Ugeshni Naidu_ _UgeshniN@sahara.co.za__ABSA BIS - PLS APP
03/01/2013	Tegeta	Arctos	R1 000 000	Ugeshni Naidoo writes to Ashu Chawla asking for approval of payment as part of batch payments using Absa internet banking. 2013-01-10 08_49_35__Ugeshni Naidu_ _UgeshniN@sahara.co.za__absa bis - pls app
03/01/2013	Tegeta	Arctos	R4 000 000	Ugeshni Naidoo writes to Ashu Chawla asking for approval of payment as part of batch payments using Absa internet banking. 2013-01-21 11_57_02__Ugeshni Naidu_ _UgeshniN@sahara.co.za__ABSA BIS - PLS APP

"CC" p 1

From: Ashu <ashu@sahara.co.za>
Sent: 28 March 2011 16:28
To: Ugeshni Naidu
Subject: RE: Transfer of funds for Bank charges

Ok u can go ahead

From: Ravindra Nath
Sent: Monday, March 28, 2011 5:16 PM
To: Ugeshni Naidu
Cc: Tony Gupta
Subject: Transfer of funds for Bank charges

Hello Ugeshni,
Please transfer R50,000 in the account of Everest Global Metals (Pty) Limited to meet the bank charges. This has been approved by Mr. Tony.
Regards,
R. Nath

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General Directorate of Residency & Foreigners Affairs

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الإدارة العامة للإقامة وشؤون الأجانب

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11134515/3

0702018715710580

سياحية/سفرة-قصيرة
Tourist/Single-Short

ENTRY PERMIT NO :	**87710580 / 2015 / 201**	**إذن دخول رقم :**
Date & Place Of Issue :	**18-FEB-2015 DUBAI**	**تاريخ ومحل الاصدار :**
Valid Until :	**18-APR-2015**	**تاريخ صلاحية الدخول :**
U.I.D. No :	159307743	الرقم الموحد :
Allowed to Enter U.A.E to:		أجيز بدخول دولة الامارات العربية المتحدة الى:
Full Name :	Ms. AASHIKA SINGH SHYAM BIHARI SINGH D/O SHYAM BIHARI SINGH	الاسم الكامل :
Nationality :	INDIAN	الجنسية :
Place of Birth :	KOLKATA WEST BENGAL	محل الميلاد :
Date of Birth :	16-OCT-1985	تاريخ الميلاد :
Passport No :	NORMAL / L1999184	رقم الجواز :
Profession :	BUSINESSWOMAN	المهنة :
Accompanied by		**المرافقون**
Wife :	None	الزوجة :
Children :	None	الأبناء :

Sponsor الكفيل

Name :	CLIMAX TOURISM L L C	الاسم :
Address :	TEL:2552440, P.0.BOX :184431, 2/1/206242	العنوان :

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CANDIDATE CITY مدينة مرشحة

Director of Residency & Foreigners Affairs

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"CC" p 3

From: Ashu <ashu@sahara.co.za>
Sent: 28 April 2011 14:03
To: Ronica Ragavan
Subject: FW: BANK DETAILS - EVEREST

From: Nagendra Suresh Kumar [mailto:nagendra@everestmetals.net]
Sent: Thursday, April 28, 2011 2:57 PM
To: 'Satyajeet Pandey'
Cc: Ashu
Subject: RE: BANK DETAILS - EVEREST

BANK: FIRST NATIONAL BANK
NAME: EVEREST GLOBAL METALS PTY LTD
A/C TYPE: BUSINESS CHEQUE ACCOUNT
A/C NO: 62181216104
BRANCH CODE: 220526

With Regards

Nagendra Suresh Kumar
Everest Global Metals (Pty) Ltd.
Durban, Republic of South Africa
Metal Recycling – That's what we do the best!

Phone: +27 31 2019404 | Fax: +27 31 2011858
Mobile: +27 823808882

" Chance is a bird that waits for the arrival of the catcher"

"CC" p 4

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FNB First National Bank

To whom it may concern

This is confirmation of a payment made via the Online Banking System.

Payment From	Everest Global Metals
Amount	27616.44
Date Actioned	2011-04-28 16:55:40.894
Recipient Name	BANK OF BARODA
Recipient Branch Number	145405
Recipient Bank Account Number	14540953 26
Recipient Reference	EVEREST GLOBAL

Trace Id	VODS□S□NS□WB
Signature	tO2□oWpb4M

Electronic Banking Solutions
Building 7 Fedsure on Grayston Office Park Corner Linden and Peter Road Sandown ext 6 Sandton 2196 South Africa
Private Bag X9980 Sandton 2146 South Africa
South Africa Call Center 0861 100 141 Namibia (264) 61 299 2187 / 2143 Botswana (267) 364 2600 Swaziland (268) 518 4637
Lesotho (266) 222 222 00

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Registration No. 1929/001225/06

"CC" p 5

From: Ashu <ashu@sahara.co.za>
Sent: 28 April 2011 16:14
To: Ronica Ragavan
Subject: Fw:
Attachments: BOB RSA.pdf

"CC" p 6

From: Ashu <ashu@sahara.co.za>
Sent: 28 April 2011 16:14
To: satyajeet.pandey@gmail.com
Subject: RE: Fw:

Thanks

From: satyajeet.pandey@gmail.com [mailto:satyajeet.pandey@gmail.com]
Sent: Thursday, April 28, 2011 5:09 PM
To: Ashu
Subject: Fw:

Dear Ashu bhaiya
Pls find the payment advice as attachment
Regards
Satyajeet pandey

Sent via my BlackBerry from Vodacom - let your email find you!

From: "Padumane Keerthan" <keerthan@everestmetals.ae>
Date: Thu, 28 Apr 2011 18:57:39 +0400
To: <satyajeet.pandey@gmail.com>
Cc: <rajiv.dabas@worldswindow.cc>; 'Amit'<amit.kalra@worldswindow.cc>; <pooja@worldswindow.cc>
Subject:

Dear Mr. Pandey

Please find attached Payment advice

Regards

Padumane Keerthan

Everest Metals FZE
(ISO 9001:2008,14001:2004&OHSAS 18001:2007 Certified)
Metal Recycling – That's what we do the best!
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"CC" p 7

From: Ashu <ashu@sahara.co.za>
Sent: 03 May 2011 10:47
To: satyajeet.pandey@gmail.com
Subject: FW: invoice from everest

Dear Mr Ashu

Please get the invoice from Everest for the following

INVOICE TO:

ESTINA PTY LTD
11 ALICE LANE
SANDTON
VAT NUMBER: 4650257167

Project Scoping and Advisory fee – PROJECT NSINGA
Amount R : 110 000 + vat R15 400 =R125400

Kindly send me a copy of the invoice once done with your bank details inorder for us to make payment.

"CC" p 8

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FNB First National Bank

To whom it may concern

This is confirmation of a payment made via the Online Banking System.

Payment From	Everest Global Metals
Amount	118546.83
Date Actioned	2011-05-12 14:57:11.191
Recipient Name	BANK OF BARODA
Recipient Branch Number	145405
Recipient Bank Account Number	14540953 26
Recipient Reference	EVEREST GLOBAL

Trace Id	VODS5LK5 6WB
Signature	OA2l7zM1Xr

Electronic Banking Solutions
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Private Bag X9980 Sandton 2146 South Africa
South Africa Call Center 0861 100 141 Namibia (264) 61 299 2187 / 2143 Botswana (267) 364 2600 Swaziland (268) 518 4637
Lesotho (266) 222 222 00

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Registration No. 1929/001225/06

"CC" p 9

From: Ashu <ashu@sahara.co.za>
Sent: 16 May 2011 12:31
To: Ugeshni Naidu
Subject: EVEREST- BANK OF BARODA INTEREST PAYMENT
Attachments: BOB.pdf

"CC" p 10

From: Ashu <ashu@sahara.co.za>
Sent: 12 July 2011 11:04
To: Ronica (JIC)
Subject: Fw: EVEREST
Attachments: Doc1.docx

Sent via my BlackBerry from Vodacom - let your email find you!

From: Ugeshni Naidu <UgeshniN@sahara.co.za>
Date: Tue, 12 Jul 2011 11:21:16 +0200
To: Ashu<ashu@sahara.co.za>
Subject: EVEREST

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Sahara Holdings (PTY) Ltd
89 Gazelle Avenue, Corporate Park, Midrand, South Africa
Private Bag X180, Halfway House, 1685, South Africa

"CC" p 11

From: Ashu <ashu@sahara.co.za>
Sent: 12 July 2011 15:23
To: pooja@worldswindow.cc
Cc: piyoosh@worldswindow.cc
Subject: FW: Fw:
Attachments: Java Printing.pdf

Dear Pooja,

Here is the POP for Everest Please pay to Bank of Baroda from Everest tomorrow for **R118,930.78**

Please send me POP tomorrow,

Thanks

"CC" p 12

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FNB First National Bank

To whom it may concern

This is confirmation of a payment made via the Online Banking System.

Payment From	Everest Global Metals
Amount	118930.78
Date Actioned	2011-07-13 08:09:36.191
Recipient Name	BANK OF BARODA
Recipient Branch Number	145405
Recipient Bank Account Number	1454095326
Recipient Reference	EVEREST GLOBAL

Trace Id	VODSX□DX4□XB
Signature	□r□cV4GyIR

Electronic Banking Solutions
Building 7 Fedsure on Grayston Office Park Corner Linden and Peter Road Sandown ext 6 Sandton 2196 South Africa
Private Bag X9980 Sandton 2146 South Africa
South Africa Call Center 0861 100 141 Namibia (264) 61 299 2187 / 2143 Botswana (267) 364 2600 Swaziland (268) 518 4637
Lesotho (266) 222 222 00

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Registration No. 1929/001225/06

"CC" p 13

From: Ashu <ashu@sahara.co.za>
Sent: 13 July 2011 07:26
To: Ronica (JIC); Ronica Ragavan
Subject: FW: Fw:Interest Payment
Attachments: BOB RSA.PDF

"CC" p 14

Everest Global Metals (Pty) Ltd
P.O. Box 50287, 203 Vause Road
Musgrave, Durban-4001, RSA.
Tel : +27 (031) 201-9404
Fax : +27 (031) 201-1858
Reg No.: 2007/035478/07

INVOICE

Invoice No. : **EG 001-07-2011**

Date : **18-07-2011**

TO
WESTDAWN INVESTMENTS PTY LTD
11 ALICE LANE
SANDTON
VAT NO: 4650257167

FROM
EVEREST GLOBAL METALS
189 VAUSE ROAD
MUSGRAVE
DURBAN
TEL: 031-2019404
FAX: 031 - 2011858
VAT NO: 4610247118

A/C DETAILS:
BANK: FIRST NATIONAL BANK
NAME: EVEREST GLOBAL METALS PTY LTD
A/C TYPE: BUSINESS CHEQUE ACCOUNT
A/C NO: 62181216104
BRANCH CODE: 220526

DESCRIPTION		UNIT PRICE	TOTAL
CONSULTATION CHARGES		R 120,000.00	R 120,000.00
		VAT 14%	R 16800.00
		TOTAL	**R 136,800.00**

Signature & Date

Everest Global Metals (Pty) Ltd
REG No: 2007/035478/07
P.O. BOX 50287
DURBAN
SOUTH AFRICA
TEL: +27 (031) 201 9404
FAX: +27 (031) 201 1858

"CC" p 15

From: Ashu <ashu@sahara.co.za>
Sent: 19 July 2011 10:02
To: Ronica (JIC)
Subject: Fw: Invoice
Attachments: INV2.jpg

Sent via my BlackBerry from Vodacom - let your email find you!

From: Pooja <pooja@worldswindow.cc>
Date: Tue, 19 Jul 2011 10:01:08 +0200
To: Ashu<ashu@sahara.co.za>
Subject: FW: Invoice

Dear Sir,

Please find attached the invoice against payment received.

Thanks & regards,
Pooja Puri Siddique
011-43122825 ; 09560333894

From: Nagendra Suersh Kumar [mailto:nagendra@everestmetals.ae]
Sent: Tuesday, July 19, 2011 1:23 PM
To: 'Pooja'
Cc: 'BHASKAR MITTAL'; 'Padumane Keerthan'; ranbir@everestmetals.ae
Subject: RE: Invoice

Dear Pooja,

Pls find the attached invoice as requested.

With Regards

Nagendra Suresh Kumar
Everest Global Metals (Pty) Ltd.
Durban, Republic of South Africa
Metal Recycling – That's what we do the best!

Phone: +27 31 2019404 | Fax: +27 31 2011858
Mobile: +27 823808882
Email : nagendra@everestmetals.net
nagendra@everestmetals.ae

" If A is success in life, then A equals x plus y plus z. Work is x; y is play; and z is keeping your mouth shut. "

From: Pooja [mailto:pooja@worldswindow.cc]
Sent: 18 July 2011 08:45 AM
To: 'Nagendra Suersh Kumar'
Cc: 'BHASKAR MITTAL'; 'Padumane Keerthan'; ranbir@everestmetals.ae
Subject: RE: Invoice

"CC" p 16

Dear Mr Nagendra,

Please arrange to send an invoice on similar line of R120,000 to Westdawn Investments Pty Ltd.

Thanks & regards,
Pooja Puri Siddique
011-43122825 ; 09560333894

From: BHASKAR MITTAL [mailto:mittal@everestmetals.net]
Sent: Tuesday, June 14, 2011 5:01 PM
To: pooja@worldswindow.cc
Subject: FW: Invoice

Bhaskar Mittal

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From: BHASKAR MITTAL [mailto:mittal@everestmetals.net]
Sent: Tuesday, June 14, 2011 2:25 PM
To: 'pooja@everestmetals.ae'
Cc: 'ranbir@everestmetals.ae'; 'ashwini@everestmetals.ae'; 'Padumane Keerthan'
Subject: Invoice

Bhaskar Mittal

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"CC" p 17

From: Nagendra Suersh Kumar [mailto:nagendra@everestmetals.ae]
Sent: Tuesday, June 14, 2011 1:57 PM
To: 'BHASKAR MITTAL'
Subject: RE:

FYI

With Regards

Nagendra Suresh Kumar
Everest Global Metals (Pty) Ltd.
Durban, Republic of South Africa
Metal Recycling – That's what we do the best!

Phone: +27 31 2019404 | Fax: +27 31 2011858
Mobile: +27 823808882
Email : nagendra@everestmetals.net
nagendra@everestmetals.ae

" Chance is a bird that waits for the arrival of the catcher"

From: BHASKAR MITTAL [mailto:mittal@everestmetals.net]
Sent: 14 June 2011 11:47 AM
To: 'Nagendra Suersh Kumar'
Subject:

Dear Nagen

Pl arrange to make a similar invoice for ZAR 122,652.14 and mail urgently.

Thanks

Bhaskar Mittal

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"CC" p 18

From: Ashu <ashu@sahara.co.za>
Sent: 05 August 2011 13:50
To: pooja@worldswindow.cc
Cc: Shuchi Bansal
Subject: RE: Invoice

Thanks

From: pooja@worldswindow.cc [mailto:pooja@worldswindow.cc]
Sent: Friday, August 05, 2011 2:38 PM
To: Ashu
Cc: Shuchi Bansal
Subject: Fw: Invoice

Dear Sir,

Amount paid to BOB, payment advise attached for your reference.

Regards
Pooja

Sent from BlackBerry® on Airtel

From: "Padumane Keerthan" <keerthan@everestmetals.net>
Date: Fri, 5 Aug 2011 16:22:24 +0400
To: 'Pooja'<pooja@worldswindow.cc>
Cc: <mittal@everestmetals.ae>
Subject: RE: Invoice

Dear Pooja

Please find attached payment advice

Padumane Keerthan

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☎+971 6 526 1999 | 🖷 +971 6 526 1900
✆ +971 50 380 3575
Other Mail ID's
✉ keerthana@everestmetals.ae
padumanekeerthan@gmail.com

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"CC" p 19

From: mittal@everestmetals.ae [mailto:mittal@everestmetals.ae]
Sent: 05 August 2011 16:04
To: Keertan
Subject: Fw: Invoice

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---

From: pooja@worldswindow.cc
Date: Fri, 5 Aug 2011 10:46:13 +0000
To: 'Bhaskar Mittal'<mittal@everestmetals.ae>
ReplyTo: pooja@worldswindow.cc
Subject: Fw: Invoice

Dear mittal ji

Pls pay

Rgds
Pooja

Sent from BlackBerry® on Airtel

From: Ashu <ashu@sahara.co.za>
Date: Thu, 4 Aug 2011 14:47:06 +0200
To: pooja@worldswindow.cc<pooja@worldswindow.cc>
Subject: RE: Invoice

ZAR 122,653.27

From: pooja@worldswindow.cc [mailto:pooja@worldswindow.cc]
Sent: Thursday, August 04, 2011 1:02 PM
To: Ashu
Cc: Shuchi Bansal
Subject: Re: Invoice

Dear Sir,

Will do the needful, request you to pls confirm the amount that needs to be paid to BOB.

Regards
Pooja

Sent from BlackBerry® on Airtel

From: Ashu <ashu@sahara.co.za>
Date: Thu, 4 Aug 2011 12:56:00 +0200
To: Pooja<pooja@worldswindow.cc>
Cc: 'Shuchi Bansal'<shuchi@worldswindow.cc>
Subject: RE: Invoice

"CC" p 20

Dear Pooja,

The payment has made for R130000 into your account Can you please pay to BOB where we paid last time and send me POP.

Thanks
Ashu

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Private Bag X180, Halfway House, 1685, South Africa

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Private Bag X180, Halfway House, 1685, South Africa

"CC" p 21

From: Ashu <ashu@sahara.co.za>
Sent: 07 September 2011 12:49
To: Pooja
Subject: RE: Invoice

Dear Pooja,

Any news on the payment?

Thanks
Ashu

From: Pooja [mailto:pooja@worldswindow.cc]
Sent: Tuesday, July 19, 2011 10:01 AM
To: Ashu
Subject: FW: Invoice

Dear Sir,

Please find attached the invoice against payment received.

Thanks & regards,
Pooja Puri Siddique
011-43122825 ; 09560333894

From: Nagendra Suersh Kumar [mailto:nagendra@everestmetals.ae]
Sent: Tuesday, July 19, 2011 1:23 PM
To: 'Pooja'
Cc: 'BHASKAR MITTAL'; 'Padumane Keerthan'; ranbir@everestmetals.ae
Subject: RE: Invoice

Dear Pooja,

Pls find the attached invoice as requested.

With Regards

Nagendra Suresh Kumar
Everest Global Metals (Pty) Ltd.
Durban, Republic of South Africa
Metal Recycling – That's what we do the best!

Phone: +27 31 2019404 | Fax: +27 31 2011858
Mobile: +27 823808882
Email : nagendra@everestmetals.net
nagendra@everestmetals.ae

" If A is success in life, then A equals x plus y plus z. Work is x; y is play; and z is keeping your mouth shut. "

From: Pooja [mailto:pooja@worldswindow.cc]
Sent: 18 July 2011 08:45 AM

"CC" p 22

To: 'Nagendra Suersh Kumar'
Cc: 'BHASKAR MITTAL'; 'Padumane Keerthan'; ranbir@everestmetals.ae
Subject: RE: Invoice

Dear Mr Nagendra,

Please arrange to send an invoice on similar line of R120,000 to Westdawn Investments Pty Ltd.

Thanks & regards,
Pooja Puri Siddique
011-43122825 ; 09560333894

From: BHASKAR MITTAL [mailto:mittal@everestmetals.net]
Sent: Tuesday, June 14, 2011 5:01 PM
To: pooja@worldswindow.cc
Subject: FW: Invoice

Bhaskar Mittal

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From: BHASKAR MITTAL [mailto:mittal@everestmetals.net]
Sent: Tuesday, June 14, 2011 2:25 PM
To: 'pooja@everestmetals.ae'
Cc: 'ranbir@everestmetals.ae'; 'ashwini@everestmetals.ae'; 'Padumane Keerthan'
Subject: Invoice

Bhaskar Mittal

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"CC" p 23

From: Nagendra Suersh Kumar [mailto:nagendra@everestmetals.ae]
Sent: Tuesday, June 14, 2011 1:57 PM
To: 'BHASKAR MITTAL'
Subject: RE:

FYI

With Regards

Nagendra Suresh Kumar
Everest Global Metals (Pty) Ltd.
Durban, Republic of South Africa
Metal Recycling – That's what we do the best!

Phone: +27 31 2019404 | Fax: +27 31 2011858
Mobile: +27 823808882
Email : nagendra@everestmetals.net
nagendra@everestmetals.ae

"Chance is a bird that waits for the arrival of the catcher"

From: BHASKAR MITTAL [mailto:mittal@everestmetals.net]
Sent: 14 June 2011 11:47 AM
To: 'Nagendra Suersh Kumar'
Subject:

Dear Nagen

Pl arrange to make a similar invoice for ZAR 122,652.14 and mail urgently.

Thanks

Bhaskar Mittal

Everest Metals FZE
(ISO 9001:2008,14001:2004&OHSAS 18001:2007 Certified)
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"CC" p 24

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FNB First National Bank

To whom it may concern

This is confirmation of a payment made via the Online Banking System.

Payment From	Everest Global Metals
Amount	122422.35
Date Actioned	2011-09-07 09:11:40.155
Recipient Name	BANK OF BARODA
Recipient Branch Number	145405
Recipient Bank Account Number	1454095326
Recipient Reference	EVEREST GLOBAL

Trace Id	VODS8LSNGVYB
Signature	F4WSOVtxfX

Electronic Banking Solutions
Building 7 Fedsure on Grayston Office Park Corner Linden and Peter Road Sandown ext 6 Sandton 2196 South Africa
Private Bag X9980 Sandton 2146 South Africa
South Africa Call Center 0861 100 141 Namibia (264) 61 299 2187 / 2143 Botswana (267) 364 2600 Swaziland (268) 518 4637
Lesotho (266) 222 222 00

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Registration No. 1929/001225/06

"CC" p 25

From: Ashu <ashu@sahara.co.za>
Sent: 07 September 2011 13:58
To: Ugeshni Naidu
Subject: FW: Invoice
Attachments: BOB RSA.pdf

"CC" p 26

From: Ashu <ashu@sahara.co.za>
Sent: 07 September 2011 14:05
To: Pooja
Subject: RE: Invoice

Thanks

From: Pooja [mailto:pooja@worldswindow.cc]
Sent: Wednesday, September 07, 2011 1:54 PM
To: Ashu
Subject: RE: Invoice

Dear Sir,

Regret the delay in sending payment advise, same has been paid today morning.
Please find attached the payment advise of the same.

Also please note payment from West dawn has not been received till now.

Thanks & regards,
Pooja Puri Siddique
011-43122825 ; 09560333894

From: Ashu [mailto:ashu@sahara.co.za]
Sent: Wednesday, September 07, 2011 5:19 PM
To: Pooja
Subject: RE: Invoice

Dear Pooja,

Any news on the payment?

Thanks
Ashu

From: Pooja [mailto:pooja@worldswindow.cc]
Sent: Tuesday, July 19, 2011 10:01 AM
To: Ashu
Subject: FW: Invoice

Dear Sir,

Please find attached the invoice against payment received.

Thanks & regards,
Pooja Puri Siddique
011-43122825 ; 09560333894

From: Nagendra Suersh Kumar [mailto:nagendra@everestmetals.ae]
Sent: Tuesday, July 19, 2011 1:23 PM
To: 'Pooja'

"CC" p 27

Cc: 'BHASKAR MITTAL'; 'Padumane Keerthan'; ranbir@everestmetals.ae
Subject: RE: Invoice

Dear Pooja,

Pls find the attached invoice as requested.

With Regards

Nagendra Suresh Kumar
Everest Global Metals (Pty) Ltd.
Durban, Republic of South Africa
Metal Recycling – That's what we do the best!

Phone: +27 31 2019404 | Fax: +27 31 2011858
Mobile: +27 823808882
Email : nagendra@everestmetals.net
nagendra@everestmetals.ae

" If A is success in life, then A equals x plus y plus z. Work is x; y is play; and z is keeping your mouth shut. "

From: Pooja [mailto:pooja@worldswindow.cc]
Sent: 18 July 2011 08:45 AM
To: 'Nagendra Suersh Kumar'
Cc: 'BHASKAR MITTAL'; 'Padumane Keerthan'; ranbir@everestmetals.ae
Subject: RE: Invoice

Dear Mr Nagendra,

Please arrange to send an invoice on similar line of R120,000 to Westdawn Investments Pty Ltd.

Thanks & regards,
Pooja Puri Siddique
011-43122825 ; 09560333894

From: BHASKAR MITTAL [mailto:mittal@everestmetals.net]
Sent: Tuesday, June 14, 2011 5:01 PM
To: pooja@worldswindow.cc
Subject: FW: Invoice

Bhaskar Mittal

Everest Metals FZE
(ISO 9001:2008,14001:2004&OHSAS 18001:2007 Certified)
Metal Recycling – That's what we do the best!
Mobile: +971 50 380 3590

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"CC" p 28

From: BHASKAR MITTAL [mailto:mittal@everestmetals.net]
Sent: Tuesday, June 14, 2011 2:25 PM
To: 'pooja@everestmetals.ae'
Cc: 'ranbir@everestmetals.ae'; 'ashwini@everestmetals.ae'; 'Padumane Keerthan'
Subject: Invoice

Bhaskar Mittal

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From: Nagendra Suersh Kumar [mailto:nagendra@everestmetals.ae]
Sent: Tuesday, June 14, 2011 1:57 PM
To: 'BHASKAR MITTAL'
Subject: RE:

FYI

With Regards

Nagendra Suresh Kumar
Everest Global Metals (Pty) Ltd.
Durban, Republic of South Africa
Metal Recycling – That's what we do the best!

Phone: +27 31 2019404 | Fax: +27 31 2011858
Mobile: +27 823808882
Email : nagendra@everestmetals.net
nagendra@everestmetals.ae

"Chance is a bird that waits for the arrival of the catcher"

From: BHASKAR MITTAL [mailto:mittal@everestmetals.net]
Sent: 14 June 2011 11:47 AM
To: 'Nagendra Suersh Kumar'
Subject:

Dear Nagen

Pl arrange to make a similar invoice for ZAR 122,652.14 and mail urgently.

"CC" p 29

Thanks

Bhaskar Mittal

Everest Metals FZE
(ISO 9001:2008,14001:2004&OHSAS 18001:2007 Certified)
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Mobile: +971 50 380 3590

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89 Gazelle Avenue, Corporate Park, Midrand, South Africa
Private Bag X180, Halfway House, 1685, South Africa

"CC" p 30

From: Ashu <ashu@sahara.co.za>
Sent: 06 October 2011 12:25
To: pooja@worldswindow.cc
Subject: RE: FW: Everest Sept 2011.doc

Thanks and please confirm if you have received R120000

From: pooja@worldswindow.cc [mailto:pooja@worldswindow.cc]
Sent: Thursday, October 06, 2011 1:25 PM
To: Ashu
Subject: Fw: FW: Everest Sept 2011.doc

Dear sir,

Pls find attached herewith POP for interest.

Rgds
Pooja

Sent from BlackBerry® on Airtel

From: "Padumane" <Keerthan@everestmetals.ae>
Date: Thu, 6 Oct 2011 15:14:54 +0400
To: 'Pooja Puri'<pooja@worldswindow.cc>
Subject: RE: FW: Everest Sept 2011.doc

Received

2011-10-06	WESTDAWN INVESTMENTS EFT1110060000499		0.00	120,000.00

Also Please find attached payment advice

Regards

Padumane Keerthan

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Mobile: +971 50 3803575

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"CC" p 31

From: Pooja Puri [mailto:pooja@worldswindow.cc]
Sent: Thursday, October 06, 2011 9:40 AM
To: Padumane Keerthan
Cc: Bhaskar Mittal
Subject: Fwd: FW: Everest Sept 2011.doc

Dear Keerthan,

Request you to pay Interest of R 118 537.28 to BOB.

Thanks
Pooja

---------- Forwarded message ----------
From: **Ashu** <ashu@sahara.co.za>
Date: Thu, Oct 6, 2011 at 11:01 AM
Subject: FW: Everest Sept 2011.doc
To: "pooja@worldswindow.cc" <pooja@worldswindow.cc>

JIC IS PAYING YOU TODAY 120000

From: Ashu
Sent: Thursday, October 06, 2011 7:30 AM
To: pooja@worldswindow.cc
Subject: Everest Sept 2011.doc

Dear Pooja,

Please transfer R118537.28 to BOB as monthly and send me POP.

Thanks

Ashu

From: Ronica Ragavan
Sent: Thursday, October 06, 2011 7:28 AM
To: Ashu
Subject: Everest Sept 2011.doc

Please ask Everest to pay BOB interest of ZAR 118 537.28

And let me know once done

"CC" p 32

Thanks

R

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"CC" p 33

From: Ashu <ashu@sahara.co.za>
Sent: 06 October 2011 12:25
To: Ronica (JIC); Ronica Ragavan; Ugeshni Naidu
Subject: FW: FW: Everest Sept 2011.doc
Attachments: BOB RSA.pdf

To whom it may concern

This is confirmation of a payment made via the Online Banking System.

Payment From	Everest Global Metals
Amount	122476.74
Date Actioned	2011-11-02 15:16:08.234
Recipient Name	BANK OF BARODA
Recipient Branch Number	145405
Recipient Bank Account Number	1454095326
Recipient Reference	EVEREST GLOBAL

Trace Id	VODSGMW4BT□B
Signature	nttMCiWVT1

Electronic Banking Solutions
Building 7 Fedsure on Grayston Office Park Corner Linden and Peter Road Sandown ext 6 Sandton 2196 South Africa
Private Bag X9980 Sandton 2146 South Africa
South Africa Call Center 0861 100 141 Namibia (264) 61 299 2187 / 2143 Botswana (267) 364 2600 Swaziland (268) 518 4637
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Registration No. 1929/001225/06

"CC" p 35

From: Ashu <ashu@sahara.co.za>
Sent: 02 November 2011 14:34
To: Ugeshni Naidu
Subject: RE:
Attachments: BOB RSA.PDF; image001.jpg

From: Ugeshni Naidu
Sent: Wednesday, November 02, 2011 8:00 AM
To: Ashu
Subject:

JHB:05:10-11/153 **01.11.2011**

The Directors
Everest Global Metals (Pty) Ltd.,
189, Vause Road,
Musgrave, Durban - 4001

Dear Sir,

Re : Interest for the month of October 2011

We give below the details of interest charged on the following accounts for the month of October 2011

1	**Name of the Account**	**Everest Global Metals (Pty)Ltd.,**
2	Type of facility	**Overdraft**
3	Limit	ZAR 16.00 Mn.
4	Applicable Rate of Interest	Prime Rate i.e. @9.00% P.a.
5	Interest for the month of October 2011	**ZAR 122,476.74**

We request you to remit the amount **ZAR 122,476.74** at the earliest through our account with Nedbank as per details given below:

Account number	**1454095326**
Sort code	145405
Branch	Corporate Client Services Branch, Sandton

Yours faithfully,

(Ramesh Salian)
Senior Manager

Regards
Ugeshni /Accounts
Tel: 011 542 1036 Fax: 086 733 0479

"CC" p 36

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"CC" p 37

From: Ashu <ashu@sahara.co.za>
Sent: 04 November 2011 13:31
To: Ronica Ragavan
Subject: FW:
Attachments: BOB RSA.PDF

outh Africa

"CC" p 38

From: Ashu <ashu@sahara.co.za>
Sent: 30 November 2011 11:10
To: rajiv.dabas@worldswindow.cc
Subject: Document1
Attachments: Document1.docx

"CC" p 39

From: Ashu <ashu@sahara.co.za>
Sent: 30 November 2011 11:25
To: Ashu
Subject: Document1
Attachments: Document1.docx

"CC" p 40

From: Ashu <ashu@sahara.co.za>
Sent: 13 March 2012 10:18
To: pooja@worldswindow.cc
Subject: FW:
Attachments: Everest February 2012.doc; Arctos February 2012.doc; KMBT35020120312151714.pdf

Importance: High

Dear Pooja Ji,

Is it done?

Thanks

From: Ashu
Sent: Monday, March 12, 2012 4:27 PM
To: pooja@worldswindow.cc
Subject: FW:
Importance: High

Dear Pooja Ji,

Please make this payment Westdawn will remit you tomorrow.

There is also attached one additional invoice please pay that also.

Thanks
Ashu

"CC" p 41

From: Ashu <ashu@sahara.co.za>
Sent: 15 March 2012 08:07
To: Pooja
Subject: RE: A W JAFFER & CO payment advice
Attachments: image001.gif; image002.gif

POP for bank of baroda?

From: Pooja [mailto:pooja@worldswindow.cc]
Sent: Thursday, March 15, 2012 10:06 AM
To: Ashu
Subject: FW: A W JAFFER & CO payment advice

Dear Sir,

Please find below POP for invoice payment

Thanks & regards,
Pooja Puri Siddique
011-43122825 ; 09560333894

From: Padumane [mailto:Keerthan@everestmetals.ae]
Sent: Thursday, March 15, 2012 12:36 PM
To: 'Pooja'
Cc: 'Bhaskar Mittal'
Subject: A W JAFFER & CO payment advice

Top of Form

FNB
First National Bank

To whom it may concern

This is confirmation of a payment made via the Online Banking System.

Payment From	Everest Global Metals
Amount	10050.00
Date Actioned	2012-03-15 09:04:49.874
Recipient Name	A W JAFFER & CO
Recipient Branch Number	250545
Recipient Bank Account Number	51070041996
Recipient Reference	INV REF 32341DJ
Trace Id	VODSMXJYX32B
Signature	Iy6A3HABdF

"CC" p 42

Electronic Banking Solutions
Building 7 Fedsure on Grayston Office Park Corner Linden and Peter Road Sandown ext 6 Sandton 2196 South Africa
Private Bag X9980 Sandton 2146 South Africa
South Africa Call Center 0861 100 141 Namibia (264) 61 299 2187 / 2143 Botswana (267) 364 2600 Swaziland (268) 518 4637 Lesotho (266) 222 222 00

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Registration No. 1929/001225/06

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OK

Close X

Regards

Padumane Keerthan

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From: Pooja [mailto:pooja@worldswindow.cc]
Sent: Wednesday, March 14, 2012 6:43 PM
To: 'Padumane'
Subject: FW: Everest.doc

Dear Keerthan,

Pls find below banking details for invoice payment.

Thanks & regards,
Pooja Puri Siddique
011-43122825 ; 09560333894

From: Ashu [mailto:ashu@sahara.co.za]
Sent: Wednesday, March 14, 2012 5:09 PM
To: pooja@worldswindow.cc
Subject: FW: Everest.doc

Dear Pooja Ji,

"CC" p 43

Here is the bank details requested.

Jaffer's Bank details:
A W JAFFER & CO BUSINESS ACCOUNT

First National Bank Ltd

Account number 5107 004 1996

Branch code 250545

Reference:

Please confirm if the BOB payment has done?

Thanks

Ashu

From: Ashu
Sent: Monday, January 09, 2012 10:39 AM
To: 'Pooja'
Subject: RE: Everest.doc

Dear Pooja Ji,

Is this below payment done<

Thanks
Ashu

From: Pooja [mailto:pooja@worldswindow.cc]
Sent: Friday, January 06, 2012 11:00 AM
To: Ashu
Subject: RE: Everest.doc

Dear Sir,

Concerned person is not available at the moment , shall try to arrange POP by today evening or maximum by tomorrow morning.

Thanks & regards,
Pooja Puri Siddique
011-43122825 ; 09560333894

From: Ashu [mailto:ashu@sahara.co.za]
Sent: Friday, January 06, 2012 1:48 PM
To: pooja@worldswindow.cc
Subject: FW: Everest.doc

Dear Pooja Ji,

Please transfer this payment today you will get 125K from Westdawn today and please send me POP.

Thanks

"CC" p 44

Ashu

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Private Bag X180, Halfway House, 1685, South Africa

--
This message has been scanned for viruses and dangerous content by **MailScanner**, and is believed to be clean.

"CC" p 45

From: Ashu <ashu@sahara.co.za>
Sent: 15 March 2012 08:09
To: Ugeshni Naidu
Subject: FW: A W JAFFER & CO payment advice
Attachments: image001.gif

Top of Form

To whom it may concern

This is confirmation of a payment made via the Online Banking System.

Payment From	Everest Global Metals
Amount	10050.00
Date Actioned	2012-03-15 09:04:49.874
Recipient Name	A W JAFFER & CO
Recipient Branch Number	250545
Recipient Bank Account Number	51070041996
Recipient Reference	INV REF 32341DJ
Trace Id	VODSMXJYX32B
Signature	Iy6A3HABdF

Electronic Banking Solutions
Building 7 Fedsure on Grayston Office Park Corner Linden and Peter Road Sandown ext 6 Sandton 2196 South Africa
Private Bag X9980 Sandton 2146 South Africa
South Africa Call Center 0861 100 141 Namibia (264) 61 299 2187 / 2143 Botswana (267) 364 2600 Swaziland (268) 518 4637 Lesotho (266) 222 222 00

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Registration No. 1929/001225/06

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OK

"CC" p 46

A W JAFFER - ATTORNEY

PO BOX 784 PRETORIA 0001
TEL: (012) 327-1200
FAX: (012) 327-1189
e-mail: jaffer@mweb.co.za

Invoice

Cust Vat Reg.	Company VAT Reg.	Tax Date	Invoice No.
		2011/06/28	32341DJ

Invoice To
EVEREST GLOBAL METALS (PTY) LTD P O BOX 50287 MUSGRAVE 4502

P.O. No.	Terms	Project

Description	Qty	Rate	Amount
23/03/11 CONSULTATION & INSTRUCTIONS BY BANK OF BARODA TO DRAFT LOAN FACILITY DOCUMENTS FOR LOAN OF R16 MILLION, ATTEND AT BANK OF BARODA TO OBTAIN SIGNATURES ON 25 MARCH 2011, DRAFT GENERAL NOTARIAL BOND FOR REGISTRATION IN PMB, VETT DOCUMENTS FOR BOND ETC.		6 000,00	6 000,00
DEEDS OFFICE FEE FO GENERAL NOTARIAL BOND		2 050,00	2 050,00
CONVEYANCER;S FEE - PIETERMARITZBURG		2 000,00	2 000,00

Please pay in 1st week of March. K

Total	R10 050,00
Payments/Credits	R0,00
Balance Due	R10 050,00

JHB:05:10-11/153 **01.03.2012**

The Director
Arcos Trading

Dear Sir,

Re : Interest for the month of February 2012

We give below the details of interest due for February 2012

1	**Name of the Account**	Arcos Trading
2	Type of facility	Term Loan
3	Interest on 06/250	**Us$ 161536.29**
	Installment	**US$ 2.58 Mn.**
4	Total amount due	**US$ 2,741,536.29**

We request you to remit the amount at the earliest through our account with Nedbank as per details given below:

Account number	**1454095326**
Sort code	145405
Branch	Corporate Client Services Branch, Sandton

Yours faithfully,

(Ramesh Salian)
SENIOR MANAGER

"CC" p 48

JHB:05:10-11/153 **01.03.2012**

The Directors
Everest Global Metals (Pty) Ltd.,
189, Vause Road,
Musgrave, Durban - 4001

Dear Sir,

Re : Interest for the month of February 2012

We give below the details of interest charged on the following accounts for the month of February 2012.

1	**Name of the Account**	**Everest Global Metals (Pty)Ltd.,**
2	Type of facility	**Overdraft 04/7**
3	Limit	ZAR 16.00 Mn.
4	Applicable Rate of Interest	Prime Rate i.e. @9.00% P.a.
5	Interest for month of February 2011	**ZAR 114,278.71**

We request you to remit the amount **ZAR 114,278.71** at the earliest through our account with Nedbank as per details given below:

Account number	**1454095326**
Sort code	145405
Branch	Corporate Client Services Branch, Sandton

Yours faithfully,

(Ramesh Salian)
Senior Manager

"CC" p 49

From: Ashu <ashu@sahara.co.za>
Sent: 15 March 2012 08:17
To: Ugeshni Naidu
Subject: FW: Payment advice of Bank of Baroda -POP
Attachments: image001.gif; image002.gif

From

Top of Form

To whom it may concern

This is confirmation of a payment made via the Online Banking System.

Payment From	Everest Global Metals
Amount	114278.71
Date Actioned	2012-03-14 10:11:09.075
Recipient Name	BANK OF BARODA
Recipient Branch Number	145405
Recipient Bank Account Number	1454095326
Recipient Reference	EVEREST GLOBAL
Trace Id	VODS4P47G32B
Signature	mkOlMN+qee

Electronic Banking Solutions
Building 7 Fedsure on Grayston Office Park Corner Linden and Peter Road Sandown ext 6 Sandton 2196 South Africa
Private Bag X9980 Sandton 2146 South Africa
South Africa Call Center 0861 100 141 Namibia (264) 61 299 2187 / 2143 Botswana (267) 364 2600 Swaziland (268) 518 4637 Lesotho (266) 222 222 00

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Registration No. 1929/001225/06

Bottom of Form

OK

Close X

"CC" p 50

From: Ashu <ashu@sahara.co.za>
Sent: 10 April 2012 11:36
To: pooja@worldswindow.cc
Subject: Interest / Instalment Letter- March 2012
Attachments: Everest March 2012.doc

Importance: High

Dear Pooja Ji,

Can you please pay this invoice as we are transferring from JIC to your account.

Thanks
Ashu

"CC" p 51

From: Ashu <ashu@sahara.co.za>
Sent: 11 April 2012 05:56
To: Ugeshni Naidu
Subject: FW: Interest / Instalment Letter- March 2012 - BOB PAyment Advice

From: pooja@worldswindow.cc [mailto:pooja@worldswindow.cc]
Sent: Wednesday, April 11, 2012 6:45 AM
To: Ashu
Subject: Fw: Interest / Instalment Letter- March 2012 - BOB PAyment Advice

Dear sir,

Please find below POP.

Regards
Pooja
Sent from BlackBerry® on Airtel

From: "Padumane" <Keerthan@everestmetals.ae>
Date: Tue, 10 Apr 2012 16:17:32 +0400
To: <pooja@worldswindow.cc>
Cc: 'Bhaskar Mittal'<mittal@everestmetals.ae>
Subject: RE: Interest / Instalment Letter- March 2012 - BOB PAyment Advice

Dear Pooja

Payment transferred

BANK OF BARODA - APR 10	2012-04-10	Pay & Clear Now	118,398.10	Fully Processed

Regards

Padumane Keerthan

Everest Metals FZE
(ISO 9001:2008,14001:2004&OHSAS 18001:2007 Certified)
Metal Recycling – That's what we do the best!
Phone: +971 6 526 1999 | Fax: +971 6 526 1900
Mobile: +971 50 3803575

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"CC" p 52

From: pooja@worldswindow.cc [mailto:pooja@worldswindow.cc]
Sent: Tuesday, April 10, 2012 3:42 PM
To: Padumane
Cc: Bhaska mittal
Subject: Fw: Interest / Instalment Letter- March 2012
Importance: High

Fyi
Sent from BlackBerry® on Airtel

From: Ashu <ashu@sahara.co.za>
Date: Tue, 10 Apr 2012 10:35:53 +0000
To: pooja@worldswindow.cc<pooja@worldswindow.cc>
Subject: Interest / Instalment Letter- March 2012

Dear Pooja Ji,

Can you please pay this invoice as we are transferring from JIC to your account.

Thanks
Ashu

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89 Gazelle Avenue, Corporate Park, Midrand, South Africa
Private Bag X180, Halfway House, 1685, South Africa

--
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"CC" p 53

From: Ashu <ashu@sahara.co.za>
Sent: 08 December 2011 08:17
To: pooja@worldswindow.cc
Subject: RE: Transfer to BOB

Thanks Mam If possible please send me POP

From: pooja@worldswindow.cc [mailto:pooja@worldswindow.cc]
Sent: Thursday, December 08, 2011 10:08 AM
To: Ashu
Subject: Fw: Transfer to BOB

Dear sir,

Payment made to BOB.

Rgds
Pooja
Sent from BlackBerry® on Airtel

From: "Padumane" <Keerthan@everestmetals.ae>
Date: Thu, 8 Dec 2011 11:58:05 +0400
To: 'Pooja'<pooja@worldswindow.cc>
Cc: 'Bhaskar Ji'<mittal@everestmetals.ae>
Subject: RE: Transfer to BOB

Dear Pooja

Payment received from JIC Z 120K and transferred to BOB as per below

BANK OF BARODA - DEC 8	2011-12-08	Express Clearing (Paytoday)	118,416.56	Fully Processed

Regards

Padumane Keerthan

Everest Metals FZE
(ISO 9001:2008,14001:2004&OHSAS 18001:2007 Certified)
Metal Recycling – That's what we do the best!
Phone: +971 6 526 1999 | Fax: +971 6 526 1900
Mobile: +971 50 3803575

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"CC" p 54

From: Pooja [mailto:pooja@worldswindow.cc]
Sent: Thursday, December 08, 2011 10:50 AM
To: 'Padumane'
Cc: 'Bhaskar Mittal'
Subject: FW: Transfer to BOB

Hi Keerthan,

FYI and na pls.

Thanks & regards,
Pooja Puri Siddique
011-43122825 ; 09560333894

From: Ashu [mailto:ashu@sahara.co.za]
Sent: Thursday, December 08, 2011 12:20 PM
To: Pooja
Subject: Transfer to BOB

Dear Pooja Ji,

Can you please get transfer for ZAR 118,416.56 to BOB as monthly interest and send me POP ASAP.

Same time I am getting transfer the amount from JIC.

Thanks
Ashu
South Africa

- PLEASE NOTE -

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Sahara Holdings (PTY) Ltd
89 Gazelle Avenue, Corporate Park, Midrand, South Africa
Private Bag X180, Halfway House, 1685, South Africa

"CC" p 55

From: Ashu <ashu@sahara.co.za>
Sent: 06 January 2012 08:18
To: pooja@worldswindow.cc
Subject: FW: Everest.doc
Attachments: Everest.doc

Dear Pooja Ji,

Please transfer this payment today you will get 125K from Westdawn today and please send me POP.

Thanks
Ashu

"CC" p 56

JHB:05:10-11/153 **02.04.2012**

The Directors
Everest Global Metals (Pty) Ltd.,
189, Vause Road,
Musgrave, Durban - 4001

Dear Sir,

Re: Interest for the month of March 2012

We give below the details of interest charged on the following accounts for the month of March 2012.

1	**Name of the Account**	**Everest Global Metals (Pty)Ltd**
2	Type of facility	**Overdraft 04/7**
3	Limit	ZAR 16.00 Mn.
4	Applicable Rate of Interest	Prime Rate i.e. @9.00% P.a.
5	Interest for month of March 2011	**ZAR 118 398.10**
6	Balance outstanding	**ZAR 16 118 398.10**

We request you to remit the amount **ZAR 118 398.10** at the earliest through our account with Nedbank as per details given below:

Account number	**1454095326**
Sort code	145405
Branch	Corporate Client Services Branch, Sandton

Yours faithfully,

(Ramesh Salian)
Senior Manager

"CC" p 57

From: Ashu <ashu@sahara.co.za>
Sent: 06 February 2012 07:52
To: pooja@worldswindow.cc
Subject: Interest / Instalment demand letter
Attachments: Everest January 2012.doc

Importance: High

Dear Pooja Ji,

Can you please transfer this amount to Bank Of Baroda and send me the POP you will get this amount into your account by EOD.

Thanks
Ashu

"CC" p 58

Standard Bank of South Africa

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The Standard Bank of South Africa Limited Registered Bank Reg. No. 1962/000738/06

CUSTOMER ALL PAYMENTS FINAL AUDIT REPORT

½Customer No	200500963		
User ID	JIC02		
¼User Name	WESTDAWN INVESTMENTS PTY LTD		
½Sub Module	SSVS		
½Reference	2012132007	Description	WESTDAWN INVESTMENTS
½Action date	20120511	Finalreleasingoperator	GZC97

½Sub-batch	001	From Account no	0000012316067	From Account Name	WESTDAWN INVESTMENTS PTY LTD

Trans No	1
Account No	62181218104
Branch No	220526
Statement Ref	JIC MINING SERVICES
Account Name	EVEREST GLOBAL METALS (PTY) LT
Creditor Code	
Amount	120,000.00
StatusDescription	FINAL AUDIT TO BE DOWNLOADED
RTGS/RTC	
ISN/Bus Ref	0
Pay Alert	N

"CC" p 59

Standard Bank of South Africa

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CUSTOMER ALL PAYMENTS FINAL AUDIT REPORT

½Customer No	200500963		
User ID	JIC02		
¼User Name	WESTDAWN INVESTMENTS PTY LTD		
½Sub Module	SSVS		
½Reference	2012132007	Description	WESTDAWN INVESTMENTS
½Action date	20120511	Finalreleasingoperator	GZC97

½Sub-batch	001	From Account no	0000012316067	From Account Name	WESTDAWN INVESTMENTS PTY LTD

Trans No	1
Account No	62181216104
Branch No	220526
Statement Ref	JIC MINING SERVICES
Account Name	EVEREST GLOBAL METALS (PTY) LT
Creditor Code	
Amount	120,000.00
StatusDescription	FINAL AUDIT TO BE DOWNLOADED
RTGS/RTC	
ISN/Bus Ref	0
Pay Alert	N

"CC" p 60

JHB:05:10-11/153 **02.05.2012**

The Directors
Everest Global Metals (Pty) Ltd.,
189, Vause Road,
Musgrave, Durban - 4001

Dear Sir,

Re: Interest for the month of April 2012

We give below the details of interest charged on the following accounts for the month of April 2012.

1	**Name of the Account**	**Everest Global Metals (Pty)Ltd**
2	Type of facility	**Overdraft 04/7**
3	Limit	ZAR 16.00 Mn.
4	Applicable Rate of Interest	Prime Rate i.e. @9.00% P.a.
5	Interest for month of April 2011	**ZAR 122,287.47**
6	Balance outstanding	**ZAR 16,122,287.47 Dr**

We request you to remit the amount **ZAR 122 287.47** at the earliest through our account with Nedbank as per details given below:

Account number	**1454095326**
Sort code	145405
Branch	Corporate Client Services Branch, Sandton

Yours faithfully,

(Ramesh Salian)
Senior Manager

"CC" p 61

From: Ashu <ashu@sahara.co.za>
Sent: 13 May 2012 15:46
To: pooja@worldswindow.cc
Subject: RE: Proof of Payment - Everest Global
Attachments: image001.jpg; image002.jpg; image003.jpg

Dear Pooja Ji,

Please confirm below.

Thanks
Ashu

From: Ashu
Sent: Friday, May 11, 2012 5:03 PM
To: pooja@worldswindow.cc
Subject: FW: Proof of Payment - Everest Global

Dear Pooja Ji,

Here is the POP for the payment.

Can you please send me the POP for the BOB intrest.

Thanks
Ashu

From: Ronicag@jic.co.za [mailto:Ronicag@jic.co.za]
Sent: Friday, May 11, 2012 5:00 PM
To: Ashu
Subject: FW: Proof of Payment - Everest Global

For interest payment to BOB everest

Regards
Ronica Ragavan
Special Projects Director

JIC MINING SERVICES
WESTDAWN INVESTMENTS

Head Office:
JIC House, 106 A 16th Street, Midrand, 1685
P.O Box 1501, Halfway House, 1685
Tel: +27 11 564 9400
Fax: +27 11 315 3789
Website: www.jic.co.za
Email: ronicag@jic.co.za

From: Suresh Tuteja
Sent: 11 May 2012 04:56 PM

"CC" p 62

To: Ronica Ragavan; 'Ronica Ragavan' (ronica@sahara.co.za)
Subject: Proof of Payment - Everest Global

Mam

Please find attached proof of payment made to Everest Global

Thanks

Regards
Suresh Tuteja

JIC MINING SERVICES
WESTDAWN INVESTMENTS

Head Office:
JIC House, 106 A 16th Street, Midrand, 1685
P.O Box 1501, Halfway House, 1685
Tel: +27 11 564 9400
Fax: +27 11 315 3789
Website: www.jic.co.za
Email: suresht@jic.co.za

From: Canon
Sent: 11 May 2012 07:04 PM
To: Suresh Tuteja
Subject: Attached Image

Please consider the environment before printing this e-mail.

Attention:
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"CC" p 63

From: Ashu <ashu@sahara.co.za>
Sent: 14 May 2012 07:17
To: Pooja Puri
Subject: RE: Proof of Payment - Everest Global
Attachments: 0925_001.pdf; Everest April 2012.doc; image001.jpg; image002.jpg; image003.jpg

Please confirm the receipt for the same

From: Pooja Puri [mailto:pooja@worldswindow.cc]
Sent: Monday, May 14, 2012 7:35 AM
To: Ashu
Subject: Re: Proof of Payment - Everest Global

Dear Sir,

POP not atatched, also the amount payable/demand letter not attached.
Request you to please send the same, we shall make the payment and confirm immediately

regards
pooja

On Sun, May 13, 2012 at 8:16 PM, Ashu <ashu@sahara.co.za> wrote:

Dear Pooja Ji,

Please confirm below.

Thanks

Ashu

From: Ashu
Sent: Friday, May 11, 2012 5:03 PM
To: pooja@worldswindow.cc
Subject: FW: Proof of Payment - Everest Global

Dear Pooja Ji,

Here is the POP for the payment.

"CC" p 64

Can you please send me the POP for the BOB intrest.

Thanks

Ashu

From: Ronicag@jic.co.za [mailto:Ronicag@jic.co.za]
Sent: Friday, May 11, 2012 5:00 PM
To: Ashu
Subject: FW: Proof of Payment - Everest Global

For interest payment to BOB everest

Regards
Ronica Ragavan

Special Projects Director

JIC MINING SERVICES
WESTDAWN INVESTMENTS

Head Office:
JIC House, 106 A 16th Street, Midrand, 1685
P.O Box 1501, Halfway House, 1685
Tel: +27 11 564 9400
Fax: +27 11 315 3789
Website: www.jic.co.za
Email: ronicag@jic.co.za

From: Suresh Tuteja
Sent: 11 May 2012 04:56 PM
To: Ronica Ragavan; 'Ronica Ragavan' (ronica@sahara.co.za)
Subject: Proof of Payment - Everest Global

Mam

Please find attached proof of payment made to Everest Global

"CC" p 65

Thanks

Regards
Suresh Tuteja

JIC MINING SERVICES
WESTDAWN INVESTMENTS

Head Office:
JIC House, 106 A 16th Street, Midrand, 1685
P.O Box 1501, Halfway House, 1685
Tel: +27 11 564 9400
Fax: +27 11 315 3789
Website: www.jic.co.za
Email: suresht@jic.co.za

From: Canon
Sent: 11 May 2012 07:04 PM
To: Suresh Tuteja
Subject: Attached Image

Please consider the environment before printing this e-mail.

Attention:
This e-mail message is privileged and confidential. If you are not the intended recipient please delete the message and notify the sender.
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"CC" p 67

Standard Bank of South Africa

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CUSTOMER ALL PAYMENTS FINAL AUDIT REPORT

½Customer No	200500963		
User ID	JIC02		
¼User Name	WESTDAWN INVESTMENTS PTY LTD		
½Sub Module	SSVS		
½Reference	2012132007	Description	WESTDAWN INVESTMENTS
½Action date	20120511	Finalreleasingoperator	GZC97

½Sub-batch 001 From Account no 0000012316067 From Account Name WESTDAWN INVESTMENTS PTY LTD

Trans No	1
Account No	62181216104
Branch No	220526
Statement Ref	JIC MINING SERVICES
Account Name	EVEREST GLOBAL METALS (PTY) LT
Creditor Code	
Amount	120,000.00
StatusDescription	FINAL AUDIT TO BE DOWNLOADED
RTGS/RTC	
ISN/Bus Ref	0
Pay Alert	N

"CC" p 68

JHB:05:10-11/153 **02.05.2012**

The Directors
Everest Global Metals (Pty) Ltd.,
189, Vause Road,
Musgrave, Durban - 4001

Dear Sir,

Re: Interest for the month of April 2012

We give below the details of interest charged on the following accounts for the month of April 2012.

1	**Name of the Account**	**Everest Global Metals (Pty)Ltd**
2	Type of facility	**Overdraft 04/7**
3	Limit	ZAR 16.00 Mn.
4	Applicable Rate of Interest	Prime Rate i.e. @9.00% P.a.
5	Interest for month of April 2011	**ZAR 122,287.47**
6	Balance outstanding	**ZAR 16,122,287.47 Dr**

We request you to remit the amount **ZAR 122 287.47** at the earliest through our account with Nedbank as per details given below:

Account number	**1454095326**
Sort code	145405
Branch	Corporate Client Services Branch, Sandton

Yours faithfully,

(Ramesh Salian)
Senior Manager

"CC" p 69

From: Ashu <ashu@sahara.co.za>
Sent: 14 May 2012 19:35
To: Ugeshni Naidu
Subject: Fw: Proof of Payment - Everest Global
Attachments: image001.gif

Sent via my BlackBerry from Vodacom - let your email find you!

From: <pooja@worldswindow.cc>
Date: Mon, 14 May 2012 18:28:52 +0000
To: Ashu<ashu@sahara.co.za>
ReplyTo: <pooja@worldswindow.cc>
Subject: Fw: Proof of Payment - Everest Global

Sent from BlackBerry® on Airtel

From: "Ranbir SINGH" <ranbir@everestmetals.ae>
Date: Mon, 14 May 2012 22:27:45 +0400
To: Pooja Siddique<pooja@worldswindow.cc>
ReplyTo: <ranbir@everestmetals.ae>
Cc: Bhaskar MITTAL<mittal@everestmetals.ae>
Subject: RE: Proof of Payment - Everest Global

FNB
First National Bank

To whom it may concern

This is confirmation of a payment made via the Online Banking System.

Payment From	Everest Global Metals
Amount	122287.47
Date Actioned	2012-05-14 14:05:23.8
Recipient Name	BANK OF BARODA
Recipient Branch Number	145405
Recipient Bank Account Number	1454095326
Recipient Reference	EVEREST GLOBAL
Trace Id	VODSC8L2Y53B
Signature	S10pW46Sg2

Electronic Banking Solutions
Building 7 Fedsure on Grayston Office Park Corner Linden and Peter Road Sandown ext 6 Sandton 2196 South Africa

"CC" p 70

Private Bag X9980 Sandton 2146 South Africa
South Africa Call Center 0861 100 141 Namibia (264) 61 299 2187 / 2143 Botswana (267) 364 2600 Swaziland (268) 518 4637 Lesotho (266) 222 222 00

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Registration No. 1929/001225/06

Thanks & Regards
Ranbir Singh
Everest Metals FZE
(ISO 9001:2008, 14001:2004 & OHSAS 18001:2007 Certified)
Metal Recycling - That's what we do the best!
☎+971 6 5261 999 | 🖷 +971 6 5261 900
✆ +971 50 646-4730
www.everestmetals.ae
✉ ranbir@everestmetals.ae
✉ ranbir.everest@gmail.com

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From: Pooja Puri [mailto:pooja@worldswindow.cc]
Sent: Monday, May 14, 2012 10:22 AM
To: Ranbir SINGH
Cc: Bhaskar Mittal
Subject: Fwd: Proof of Payment - Everest Global

fyi and na..

regards
pooja

---------- Forwarded message ----------
From: **Ashu** <ashu@sahara.co.za>
Date: Mon, May 14, 2012 at 11:46 AM
Subject: RE: Proof of Payment - Everest Global
To: Pooja Puri <pooja@worldswindow.cc>

Please confirm the receipt for the same

From: Pooja Puri [mailto:pooja@worldswindow.cc]
Sent: Monday, May 14, 2012 7:35 AM
To: Ashu
Subject: Re: Proof of Payment - Everest Global

Dear Sir,

"CC" p 71

POP not atatched, also the amount payable/demand letter not attached.

Request you to please send the same, we shall make the payment and confirm immediately

regards

pooja

On Sun, May 13, 2012 at 8:16 PM, Ashu <ashu@sahara.co.za> wrote:

Dear Pooja Ji,

Please confirm below.

Thanks

Ashu

From: Ashu
Sent: Friday, May 11, 2012 5:03 PM
To: pooja@worldswindow.cc
Subject: FW: Proof of Payment - Everest Global

Dear Pooja Ji,

Here is the POP for the payment.

Can you please send me the POP for the BOB intrest.

Thanks

Ashu

"CC" p 72

From: Ronicag@jic.co.za [mailto:Ronicag@jic.co.za]
Sent: Friday, May 11, 2012 5:00 PM
To: Ashu
Subject: FW: Proof of Payment - Everest Global

For interest payment to BOB everest

Regards
Ronica Ragavan

Special Projects Director

Head Office:
JIC House, 106 A 16th Street, Midrand, 1685
P.O Box 1501, Halfway House, 1685
Tel: +27 11 564 9400
Fax: +27 11 315 3789
Website: www.jic.co.za
Email: ronicag@jic.co.za

From: Suresh Tuteja
Sent: 11 May 2012 04:56 PM
To: Ronica Ragavan; 'Ronica Ragavan' (ronica@sahara.co.za)
Subject: Proof of Payment - Everest Global

Mam

Please find attached proof of payment made to Everest Global

Thanks

Regards
Suresh Tuteja

Head Office:
JIC House, 106 A 16th Street, Midrand, 1685
P.O Box 1501, Halfway House, 1685
Tel: +27 11 564 9400
Fax: +27 11 315 3789

"CC" p 73

Website: www.jic.co.za
Email: suresht@jic.co.za

From: Canon
Sent: 11 May 2012 07:04 PM
To: Suresh Tuteja
Subject: Attached Image

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"CC" p 74

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"CC" p 75

From: Ashu <ashu@sahara.co.za>
Sent: 09 June 2012 07:02
To: Ronica (JIC)
Subject: FW: intrest to BOB

From: pooja@worldswindow.cc [mailto:pooja@worldswindow.cc]
Sent: Saturday, June 09, 2012 7:54 AM
To: Ashu
Subject: Fw: intrest to BOB

Dear sir,

May please look into it

Regards
Pooja
Sent from BlackBerry® on Airtel

From: "Ranbir SINGH" <ranbir@everestmetals.ae>
Date: Sat, 9 Jun 2012 09:47:58 +0400
To: 'Pooja'<pooja@worldswindow.cc>
ReplyTo: <ranbir@everestmetals.ae>
Cc: 'Bhasskar J Mittal'<mittal@everestmetals.net>
Subject: RE: intrest to BOB

Dear Pooja,

We have not received any funds against the interest to be paid.

Thanks & Regards
Ranbir Singh
Everest Metals FZE
(ISO 9001:2008, 14001:2004 & OHSAS 18001:2007 Certified)
Metal Recycling - That's what we do the best!
☎+971 6 5261 999 | 🖷 +971 6 5261 900
✆ +971 50 646-4730
www.everestmetals.ae
✉ ranbir@everestmetals.ae
✉ ranbir.everest@gmail.com

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From: Pooja [mailto:pooja@worldswindow.cc]
Sent: Wednesday, June 06, 2012 3:19 PM
To: ranbir@everestmetals.ae

"CC" p 76

Cc: 'Bhasskar J Mittal'
Subject: FW: intrest to BOB

Fyi and na

Thanks & regards,
Pooja Puri Siddique
011-43122825 ; 09560333894

From: Ashu [mailto:ashu@sahara.co.za]
Sent: Wednesday, June 06, 2012 3:18 PM
To: pooja@worldswindow.cc
Subject: intrest to BOB

Pooja Ji,

Can you please confirm if the funds has been transferred and also please transfer R122358.13 to BOB on behalf of Everest interest and send me POP.

Thanks
Ashu

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"CC" p 77

From: Ashu <ashu@sahara.co.za>
Sent: 09 June 2012 07:14
To: Ugeshni Naidu
Subject: FW: intrest to BOB

From: pooja@worldswindow.cc [mailto:pooja@worldswindow.cc]
Sent: Saturday, June 09, 2012 7:54 AM
To: Ashu
Subject: Fw: intrest to BOB

Dear sir,

May please look into it

Regards
Pooja
Sent from BlackBerry® on Airtel

From: "Ranbir SINGH" <ranbir@everestmetals.ae>
Date: Sat, 9 Jun 2012 09:47:58 +0400
To: 'Pooja'<pooja@worldswindow.cc>
ReplyTo: <ranbir@everestmetals.ae>
Cc: 'Bhasskar J Mittal'<mittal@everestmetals.net>
Subject: RE: intrest to BOB

Dear Pooja,

We have not received any funds against the interest to be paid.

Thanks & Regards
Ranbir Singh
Everest Metals FZE
(ISO 9001:2008, 14001:2004 & OHSAS 18001:2007 Certified)
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☎+971 6 5261 999 | 🖷 +971 6 5261 900
✆ +971 50 646-4730
www.everestmetals.ae
✉ ranbir@everestmetals.ae
✉ ranbir.everest@gmail.com

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From: Pooja [mailto:pooja@worldswindow.cc]
Sent: Wednesday, June 06, 2012 3:19 PM
To: ranbir@everestmetals.ae

"CC" p 78

Cc: 'Bhasskar J Mittal'
Subject: FW: intrest to BOB

Fyi and na

Thanks & regards,
Pooja Puri Siddique
011-43122825 ; 09560333894

From: Ashu [mailto:ashu@sahara.co.za]
Sent: Wednesday, June 06, 2012 3:18 PM
To: pooja@worldswindow.cc
Subject: intrest to BOB

Pooja Ji,

Can you please confirm if the funds has been transferred and also please transfer R122358.13 to BOB on behalf of Everest interest and send me POP.

Thanks
Ashu

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"CC" p 79

From: Ashu <ashu@sahara.co.za>
Sent: 12 June 2012 13:56
To: Ravindra Nath (Tegeta); Ronica (JIC); Ugeshni Naidu
Subject: FW: Payment advice of Bank of Baroda
Attachments: bob_jun_12.pdf

To whom it may concern

This is confirmation of a payment made via the Online Banking System.

Payment From	Everest Global Metals
Amount	122358.13
Date Actioned	2012-06-12 13:32:02.495
Recipient Name	BANK OF BARODA
Recipient Branch Number	145405
Recipient Bank Account Number	1454095326
Recipient Reference	EVEREST GLOBAL

Trace Id	VODSMTDP2N4B
Signature	fcPLBDsLA7

Electronic Banking Solutions
Building 7 Fedsure on Grayston Office Park Corner Linden and Peter Road Sandown ext 6 Sandton 2196 South Africa
Private Bag X9980 Sandton 2146 South Africa
South Africa Call Center 0861 100 141 Namibia (264) 61 299 2187 / 2143 Botswana (267) 364 2600 Swaziland (268) 518 4637
Lesotho (266) 222 222 00

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Registration No. 1929/001225/06

"CC" p 81

From: Ashu <ashu@sahara.co.za>
Sent: 12 June 2012 14:53
To: pooja@worldswindow.cc
Subject: RE: Payment advice of Bank of Baroda

Thanks

From: pooja@worldswindow.cc [mailto:pooja@worldswindow.cc]
Sent: Tuesday, June 12, 2012 2:32 PM
To: Ashu
Subject: Fw: Payment advice of Bank of Baroda

Sent from BlackBerry® on Airtel

From: "Ranbir SINGH" <ranbir@everestmetals.ae>
Date: Tue, 12 Jun 2012 16:29:38 +0400
To: <pooja@worldswindow.cc>
ReplyTo: <ranbir@everestmetals.ae>
Cc: Bhaskar MITTAL<mittal@everestmetals.ae>
Subject: RE: Payment advice of Bank of Baroda

Dear Pooja,

Find attached the POP.

Thanks & Regards
Ranbir Singh
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✉ ranbir.everest@gmail.com

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From: pooja@worldswindow.cc [mailto:pooja@worldswindow.cc]
Sent: Monday, June 11, 2012 6:36 PM
To: Ranbir SINGH
Subject: Fw: Payment advice of Bank of Baroda

Sent from BlackBerry® on Airtel

From: Ashu <ashu@sahara.co.za>
Date: Mon, 11 Jun 2012 11:25:57 +0000

"CC" p 82

To: Pooja<pooja@worldswindow.cc>
Subject: Payment advice of Bank of Baroda

Dear Pooja Ji,

Here is the POP attached.

Please send me the POP for BOB ASAP.

Thanks
Ashu

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"CC" p 83

From: Ashu <ashu@sahara.co.za>
Sent: 04 July 2012 15:47
To: Pooja
Subject: PAYMENT TO BOB
Attachments: Proof of Payment - Everest Global (44,5 KB)

Pooja Ji,

Here is the POP for Everest which was paid today.

So can you please transfer R118393.85 to BOB account as an intrest.

Thanks
Ashu

"CC" p 84

From: Suresh Tuteja <suresht@jic.co.za>
Sent: 04 July 2012 10:32
To: Ashu
Cc: Ronica (JIC)
Subject: Proof of Payment - Everest Global
Attachments: 3713_001.pdf; image001.jpg; image002.jpg; image003.jpg

Sir

Please find attached proof of payment of R 120 K to Everest Global

Thanks

Regards
Suresh Tuteja

JIC MINING SERVICES
WESTDAWN INVESTMENTS

Head Office:
JIC House, 106 A 16th Street, Midrand, 1685
P.O Box 1501, Halfway House, 1685
Tel: +27 11 564 9400
Fax: +27 11 315 3789
Website: www.jic.co.za
Email: suresht@jic.co.za

From: JIC MINING SERVICES [mailto:canon@jic.co.za]
Sent: 04 July 2012 01:18 PM
To: Suresh
Subject: Attached Image

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From: Ashu <ashu@sahara.co.za>
Sent: 07 July 2012 10:13
To: Ugeshni Naidu
Subject: Fwd: POP - BOB
Attachments: BOB_July_12.pdf; ATT00001.htm

Sent from my iPhone

Begin forwarded message:

From: <pooja@worldswindow.cc>
Date: 07 July 2012 9:30:02 AM SAST
To: Ashu <ashu@sahara.co.za>
Subject: Fw: POP - BOB
Reply-To: <pooja@worldswindow.cc>

Dear sir,

Payment has been made, pls find attached the POP

Regards
Pooja
Sent from BlackBerry® on Airtel

From: "Ranbir SINGH" <ranbir@everestmetals.ae>
Date: Sat, 7 Jul 2012 11:18:12 +0400
To: Pooja Siddique<pooja@worldswindow.cc>
ReplyTo: <ranbir@everestmetals.ae>
Subject: POP - BOB

Find Attached the BOB.

Thanks & Regards
Ranbir Singh
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"CC" p 86

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"CC" p 87

From: Ashu <ashu@sahara.co.za>
Sent: 09 July 2012 06:32
To: Ugeshni Naidu
Subject: FW: POP - BOB
Attachments: BOB_July_12.pdf

To whom it may concern

This is confirmation of a payment made via the Online Banking System.

Payment From	Everest Global Metals
Amount	118393.85
Date Actioned	2012-07-07 08:11:52.051
Recipient Name	BANK OF BARODA
Recipient Branch Number	145405
Recipient Bank Account Number	1454095326
Recipient Reference	EVEREST GLOBAL

Trace Id	VODSLXM2R44B
Signature	uZBaS/mcbA

Electronic Banking Solutions
Building 7 Fedsure on Grayston Office Park Corner Linden and Peter Road Sandown ext 6 Sandton 2196 South Africa
Private Bag X9980 Sandton 2146 South Africa
South Africa Call Center 0861 100 141 Namibia (264) 61 299 2187 / 2143 Botswana (267) 364 2600 Swaziland (268) 518 4637
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Registration No. 1929/001225/06

To whom it may concern

This is confirmation of a payment made via the Online Banking System.

Payment From	Everest Global Metals
Amount	118393.85
Date Actioned	2012-07-07 08:11:52.051
Recipient Name	BANK OF BARODA
Recipient Branch Number	145405
Recipient Bank Account Number	1454095326
Recipient Reference	EVEREST GLOBAL

Trace Id	VODSLXM2R44B
Signature	uZBaS/mcbA

Electronic Banking Solutions
Building 7 Fedsure on Grayston Office Park Corner Linden and Peter Road Sandown ext 6 Sandton 2196 South Africa
Private Bag X9980 Sandton 2146 South Africa
South Africa Call Center 0861 100 141 Namibia (264) 61 299 2187 / 2143 Botswana (267) 364 2600 Swaziland (268) 518 4637
Lesotho (266) 222 222 00

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Registration No. 1929/001225/06

"CC" p 90

From: Ashu <ashu@sahara.co.za>
Sent: 02 August 2012 09:18
To: pooja@worldswindow.cc
Subject: FW: Proof of payment Everest Global
Attachments: 0236_001.pdf

Dear Pooja,

Here is the POP for Everest can you please transfer to BOB today and send me POP.

Amount will be **ZAR 119,606.28 .**

Thanks
Ashu

"CC" p 91

Standard Bank of South Africa

ComputerGeneratedCopy

The Standard Bank of South Africa Limited Registered Bank Reg. No. 1962/000738/06

CUSTOMER ALL PAYMENTS FINAL AUDIT REPORT

½Customer No	200500963		
User ID	JIC02	User Name	WESTDAWN INVESTMENTS PTY LTD
½Sub Module	SSVS	Reference	2012215001
½Description	WESTDWAN INVESTMENT PAYMENT	Action date	20120802
½Final releasing operators	KJ358 GPJ VAN DEN BERG		LCU55 SURESH TUTEJA

½Sub-batch 001 From Account no 0000012316067 From Account Name WESTDAWN INVESTMENTS PTY LTD

Trans No	1
Account No	62181216104
Branch No	220526
Statement Ref	EVEREST PAYMENT
Account Name	EVEREST GLOBAL METALS (PTY) LT
Creditor Code	
Amount	120,000.00
StatusDescription	FINAL AUDIT TO BE DOWNLOADED
RTGS/RTC	Y
ISN/Bus Ref	0
Pay Alert	N

"CC" p 92

From: Ashu <ashu@sahara.co.za>
Sent: 05 September 2012 14:10
To: Ronica (JIC)
Subject: FW: Everest August 2012.doc
Attachments: Everest August 2012.doc

PLEASE PAY AND SEND ME POP

From: Ugeshni Naidu
Sent: Wednesday, September 05, 2012 1:26 PM
To: Ashu
Subject: Everest August 2012.doc

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Private Bag X180, Halfway House, 1685, South Africa

"CC" p 93

JHB:05:10-11/153 **04.09.2012**

The Directors
Everest Global Metals (Pty) Ltd.,
189, Vause Road,
Musgrave, Durban - 4001

Dear Sir,

Re: Interest for the month of August 2012

We give below the details of interest charged on the following accounts for the month of August 2012

1	**Name of the Account**	**Everest Global Metals (Pty)Ltd**
2	Type of facility	**Overdraft 04/7**
3	Limit	ZAR 16.00 Mn.
4	Applicable Rate of Interest	Prime Rate i.e. @9.00% P.a.
5	Processing fees for August 2012 Interest for August 2012	**ZAR 54 720.00** **ZAR 115,246.81**
6	Balance outstanding	**ZAR 169 966.81**

We request you to remit the amount **ZAR 169 966.81** at the earliest through our account with Nedbank as per details given below:

Account number	**1454095326**
Sort code	145405
Branch	Corporate Client Services Branch, Sandton

Yours faithfully,

(Ramesh Salian)
CHIEF MANAGER

"CC" p 94

From: Ashu <ashu@sahara.co.za>
Sent: 07 September 2012 07:37
To: pooja@worldswindow.cc
Subject: FW: Proof of Payment Everest
Attachments: Java Printing.pdf; Everest August 2012.doc

Importance: High

Dear Pooja,

Here is the POP for payment.

Will it be possible to pay today?

Thanks
Ashu

"CC" p 95

Standard Bank of South Africa

ComputerGeneratedCopy

The Standard Bank of South Africa Limited Registered Bank Reg. No. 1962/000738/06

CUSTOMER ALL PAYMENTS FINAL AUDIT REPORT

Customer No	200500963		
User ID	JIC02	**User Name**	WESTDAWN INVESTMENTS PTY LTD
Sub Module	SSVS	**Reference**	2012250003
Description	WESTDAWN CREDITORS	**Action date**	20120907
Final releasing operators	KJ358 GPJ VAN DEN BERG		LCU55 SURESH TUTEJA

Sub-batch 001 **From Account no** 0000012316067 **From Account Name** WESTDAWN INVESTMENTS PTY LTD

Trans No	1
Account No	62181216104
Branch No	220526
Statement Ref	JIC MINING SERVICES
Account Name	EVEREST GLOBAL METALS
Creditor Code	
Amount	170,000.00
StatusDescription	FINAL AUDIT TO BE DOWNLOADED
RTGS/RTC	Y
ISN/Bus Ref	0
Pay Alert	N

"CC" p 96

JHB:05:10-11/153 **04.09.2012**

The Directors
Everest Global Metals (Pty) Ltd.,
189, Vause Road,
Musgrave, Durban - 4001

Dear Sir,

Re: Interest for the month of August 2012

We give below the details of interest charged on the following accounts for the month of August 2012

1	**Name of the Account**	**Everest Global Metals (Pty)Ltd**
2	Type of facility	**Overdraft 04/7**
3	Limit	ZAR 16.00 Mn.
4	Applicable Rate of Interest	Prime Rate i.e. @9.00% P.a.
5	Processing fees for August 2012 Interest for August 2012	**ZAR 54 720.00** **ZAR 115,246.81**
6	Balance outstanding	**ZAR 169 966.81**

We request you to remit the amount **ZAR 169 966.81** at the earliest through our account with Nedbank as per details given below:

Account number	**1454095326**
Sort code	145405
Branch	Corporate Client Services Branch, Sandton

Yours faithfully,

(Ramesh Salian)
CHIEF MANAGER

"CC" p 97

From: RonicaR@Jic.co.za
Sent: 10 October 2012 14:32
To: Ashu
Subject: Fw: Proof of Payment Everest Global
Attachments: 3707_001.pdf; image001.jpg; image002.jpg; image003.jpg

Please ask Everest to pay interest urgently to BOB

Sent from my BlackBerry® wireless device

From: Suresh Tuteja <SureshT@Jic.co.za>
Date: Wed, 10 Oct 2012 13:18:55 +0000
To: Ronica Ragavan<RonicaR@Jic.co.za>
Subject: Proof of Payment Everest Global

Mam

Please find attached proof of payment made to Everest

Thanks

Regards
Suresh Tuteja

JIC MINING SERVICES
WESTDAWN INVESTMENTS

Head Office:
JIC House, 106 A 16th Street, Midrand, 1685
P.O Box 1501, Halfway House, 1685
Tel: +27 11 564 9400
Fax: +27 11 315 3789
Website: www.jic.co.za
Email: suresht@jic.co.za

From: JIC MINING SERVICES [mailto:canon@jic.co.za]
Sent: 10 October 2012 05:28 PM
To: Suresh Tuteja
Subject: Attached Image

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"CC" p 98

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"CC" p 99

Standard Bank of South Africa

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The Standard Bank of South Africa Limited Registered Bank Reg No 1962/000738/06

CUSTOMER ALL PAYMENTS FINAL AUDIT REPORT

Customer No	200500963		
User ID	JIC02	User Name	WESTDAWN INVESTMENTS PTY LTD
Sub Module	SSVS	Reference	2012284002
Description	WESTDAWN CREDITORS	Action date	20121010
Final releasing operators	KJ358 GPJ VAN DEN BERG		LCU55 SURESH TUTEJA

Sub-batch 001 From Account no 0000012316067 From Account Name WESTDAWN INVESTMENTS PTY LTD

Trans No	1
Account No	62181216104
Branch No	220526
Statement Ref	EVEREST PAYMENT
Account Name	EVEREST GLOBAL MERTALS PTY LTD
Creditor Code	
Amount	110,000.00
StatusDescription	FINAL AUDIT TO BE DOWNLOADED
RTGS/RTC	Y
ISN/Bus Ref	0
Pay Alert	N

"CC" p 100

From: Ugeshni Naidu <UgeshniN@sahara.co.za>
Sent: 10 October 2012 14:37
To: Ashu
Subject: Everest August 2012
Attachments: Everest August 2012.doc

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89 Gazelle Avenue, Corporate Park, Midrand, South Africa
Private Bag X180, Halfway House, 1685, South Africa

"CC" p 101

JHB:05:10-11/153 **04.09.2012**

The Directors
Everest Global Metals (Pty) Ltd.,
189, Vause Road,
Musgrave, Durban - 4001

Dear Sir,

Re: Interest for the month of August 2012

We give below the details of interest charged on the following accounts for the month of August 2012

1	**Name of the Account**	**Everest Global Metals (Pty)Ltd**
2	Type of facility	**Overdraft 04/7**
3	Limit	ZAR 16.00 Mn.
4	Applicable Rate of Interest	Prime Rate i.e. @9.00% P.a.
5	Processing fees for August 2012 Interest for August 2012	**ZAR 54 720.00** **ZAR 115,246.81**
6	Balance outstanding	**ZAR 169 966.81**

We request you to remit the amount **ZAR 169 966.81** at the earliest through our account with Nedbank as per details given below:

Account number	**1454095326**
Sort code	145405
Branch	Corporate Client Services Branch, Sandton

Yours faithfully,

(Ramesh Salian)
CHIEF MANAGER

"CC" p 102

From: Ashu <ashu@sahara.co.za>
Sent: 10 October 2012 14:42
To: pooja@worldswindow.cc
Subject: FW: Proof of Payment Everest Global
Attachments: 3707_001.pdf; Document1.docx

Dear Pooja Ji,

Can you please transfer the interest payment to BOB.

Here is the POP attached for BOB.

Thanks
Ashu

JHB: 05:10-11/153 **01.10.2012**

The Directors
Everest Global Metals (Pty) Ltd.,
189, Vause Road,
Musgrave, Durban - 4001

Dear Sir,

Re: Interest for the month of September 2012

We give below the details of interest charged on the following accounts for the month of September 2012

1	**Name of the Account**	**Everest Global Metals (Pty)Ltd**
2	Type of facility	**Overdraft 04/7**
3	Limit	ZAR 16.00 Mn.
4	Applicable Rate of Interest	Prime Rate i.e. @9.00% P.a.
5	Interest for September 2012	**ZAR 111,793.89**
6	Balance outstanding	**ZAR 16,111,793.89 Dr**

We request you to remit the amount **ZAR 111 7963.89** at the earliest through our account with Nedbank as per details given below:

Account number	**1454095326**
Sort code	145405
Branch	Corporate Client Services Branch, Sandton

Yours faithfully,

(Ramesh Salian)
CHIEF MANAGER

"CC" p 104

Standard Bank of South Africa

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The Standard Bank of South Africa Limited Registered Bank Reg No 1962/000738/06

CUSTOMER ALL PAYMENTS FINAL AUDIT REPORT

½Customer No	200500963		
User ID	JIC02	User Name	WESTDAWN INVESTMENTS PTY LTD
½Sub Module	SSVS	Reference	2012284002
½Description	WESTDAWN CREDITORS	Action date	20121010
½Finalreleasing operators	KJ358 GPJ VAN DEN BERG		LCU55 SURESH TUTEJA

½Sub-batch 001 From Account no 0000012316067 From Account Name WESTDAWN INVESTMENTS PTY LTD

Trans No	1
Account No	62181216104
Branch No	220526
Statement Ref	EVEREST PAYMENT
Account Name	EVEREST GLOBAL MERTALS PTY LTD
Creditor Code	
Amount	110,000.00
StatusDescription	FINAL AUDIT TO BE DOWNLOADED
RTGS/RTC	Y
ISN/Bus Ref	0
Pay Alert	N

"CC" p 105

From: Ashu <ashu@sahara.co.za>
Sent: 11 October 2012 05:49
To: Ugeshni Naidu
Subject: Fwd: Proof of Payment Everest Global
Attachments: image001.jpg; ATT00001.htm; image002.jpg; ATT00002.htm; image003.jpg; ATT00003.htm; image001.jpg; ATT00004.htm; 3707_001.pdf; ATT00005.htm

Sent from my iPhone

Begin forwarded message:

From: <RonicaR@Jic.co.za>
Date: 10 October 2012 3:28:50 PM SAST
To: <ashu@sahara.co.za>
Subject: Fw: Proof of Payment Everest Global
Reply-To: <RonicaR@Jic.co.za>

Please ask Everest to pay interest urgently to BOB
Sent from my BlackBerry® wireless device

From: Suresh Tuteja <SureshT@Jic.co.za>
Date: Wed, 10 Oct 2012 13:18:55 +0000
To: Ronica Ragavan<RonicaR@Jic.co.za>
Subject: Proof of Payment Everest Global

Mam

Please find attached proof of payment made to Everest

Thanks

Regards
Suresh Tuteja

VV5-PEH-1680

"CC" p 106

"CC" p 107

From: pooja@worldswindow.cc
Sent: 11 October 2012 08:34
To: Ashu
Subject: Fw: Proof of Payment Everest Global
Attachments: BOB-SEP-11.pdf

Dear sir,

Pop attached

Regards
Pooja

Sent from BlackBerry® on Airtel

From: "Ranbir SINGH" <ranbir@everestmetals.ae>
Date: Thu, 11 Oct 2012 11:21:53 +0400
To: <pooja@worldswindow.cc>
ReplyTo: <ranbir@everestmetals.ae>
Cc: Bhaskar MITTAL<mittal@everestmetals.ae>
Subject: RE: Proof of Payment Everest Global

POP

Thanks & Regards
Ranbir Singh
Everest Metals FZE
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✉ ranbir@everestmetals.ae
✉ ranbir.everest@gmail.com

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From: pooja@worldswindow.cc [mailto:pooja@worldswindow.cc]
Sent: Wednesday, October 10, 2012 5:54 PM
To: Ranbir SINGH
Subject: Fw: Proof of Payment Everest Global

Fyi pls
Sent from BlackBerry® on Airtel

From: Ashu <ashu@sahara.co.za>
Date: Wed, 10 Oct 2012 13:42:15 +0000

"CC" p 108

To: pooja@worldswindow.cc<pooja@worldswindow.cc>
Subject: FW: Proof of Payment Everest Global

Dear Pooja Ji,

Can you please transfer the interest payment to BOB.

Here is the POP attached for BOB.

Thanks
Ashu

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"CC" p 109

NOTIFICATION OF PAYMENT

To Whom It May Concern:

First National Bank hereby confirms that the following payment has been made :

Date actioned	: 11/10/2012
Time actioned	: 09:14:17
Trace ID	: VODS5T6WLX6B
Payer Details	
Payment From	: Everest Global Metals
Amount	: 111793.89
Payee Details	
Recipient/Account No	: . .
Name	: BANK OF BARODA
Bank	: Nedbank Limited
Branch Code	: 145405
Reference	: EVEREST GLOBAL/SEP INTT
Channel	: INTERNET

END OF NOTIFICATION

To authenticate this Payment Notification, please visit the First National Bank website at https://www.fnb.co.za, select the "Verify Payment Notification" link and follow the on-screen instructions.

Our customer (the payer) has requested FirstRand Bank Limited to send this notification of payment to you. Should you have any queries regarding the contents of this notice, please contact the payer. FirstRand Bank Limited does not guarantee or warrant the accuracy and integrity of the information and data transmitted electronically and we accept no liability what soever for any loss, expense, claim or damage, whether direct, indirect or consequential, arising from the transmission of the information and data.

FirstRand Bank Directors: LL Dippenaar (Chairman), SE Nxasana(CEO), VW Bartlett, JJH Bester, JP Burger, L Crouse, PM Goss, PK Harris, WR Jardine, EG Matenge-Sebesho, RK Store, BJ van der Ross, JH van Greuning, MH Visser, Company Secretary: BW Unser Company Secretary: BW Unser

First National Bank , a division of FirstRand Bank Limited. Reg.No.1929/001225/06.

"CC" p 110

From: Ashu <ashu@sahara.co.za>
Sent: 11 October 2012 09:13
To: Ugeshni Naidu
Subject: FW: Proof of Payment Everest Global
Attachments: BOB-SEP-11.pdf

"CC" p 111

NOTIFICATION OF PAYMENT

To Whom It May Concern:

First National Bank hereby confirms that the following payment has been made :

Date actioned	: 11/10/2012
Time actioned	: 09:14:17
Trace ID	: VODS5T6WLX6B
Payer Details	
Payment From	: Everest Global Metals
Amount	: 111793.89
Payee Details	
Recipient/Account No	: . .
Name	: BANK OF BARODA
Bank	: Nedbank Limited
Branch Code	: 145405
Reference	: EVEREST GLOBAL/SEP INTT
Channel	: INTERNET

END OF NOTIFICATION

To authenticate this Payment Notification, please visit the First National Bank website at https://www.fnb.co.za, select the "Verify Payment Notification" link and follow the on-screen instructions.

Our customer (the payer) has requested FirstRand Bank Limited to send this notification of payment to you. Should you have any queries regarding the contents of this notice, please contact the payer. FirstRand Bank Limited does not guarantee or warrant the accuracy and integrity of the information and data transmitted electronically and we accept no liability what soever for any loss, expense, claim or damage, whether direct, indirect or consequential, arising from the transmission of the information and data.

FirstRand Bank Directors: LL Dippenaar (Chairman), SE Nxasana(CEO), VW Bartlett, JJH Bester, JP Burger, L Crouse, PM Goss, PK Harris, WR Jardine, EG Matenge-Sebesho, RK Store, BJ van der Ross, JH van Greuning, MH Visser, Company Secretary: BW Unser Company Secretary: BW Unser

First National Bank , a division of FirstRand Bank Limited. Reg.No.1929/001225/06.

"CC" p 112

From: Ashu <ashu@sahara.co.za>
Sent: 11 October 2012 09:14
To: Ronica (JIC)
Subject: FW: Proof of Payment Everest Global
Attachments: BOB-SEP-11.pdf

"CC" p 113

From: Pooja <pooja@worldswindow.cc>
Sent: 03 November 2012 05:51
To: Ashu
Subject: FW: BOB Payment

Dear Ashu ji,

For your information pls.

May please deposit directly in BOB account for this month interest.

Shall intimate you once the digital signature in FNB account is reactivated.

Regards
Pooja

From: Ranbir SINGH [mailto:ranbir@everestmetals.ae]
Sent: 03 November 2012 11:13
To: Pooja Siddique; Mukesh Gupta
Cc: Bhaskar MITTAL
Subject: BOB Payment

Dear Pooja / Mukesh,

Our Digital Signature of FNB has expired, till the same is renewed, we are unable to do online transactions.

So kindly deposit the BOB payment directly to BOB account or route through Arctos.

Further, kindly arrange the statement of OCT-12.

Thanks & Regards
Ranbir Singh
Everest Metals FZE
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✉ ranbir@everestmetals.ae
✉ ranbir.everest@gmail.com

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"CC" p 114

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"CC" p 115

From: Ashu <ashu@sahara.co.za>
Sent: 05 November 2012 04:53
To: Ugeshni Naidu
Subject: FW: BOB Payment

From: Pooja [mailto:pooja@worldswindow.cc]
Sent: Saturday, November 03, 2012 7:51 AM
To: Ashu
Subject: FW: BOB Payment

Dear Ashu ji,

For your information pls.

May please deposit directly in BOB account for this month interest.

Shall intimate you once the digital signature in FNB account is reactivated.

Regards
Pooja

From: Ranbir SINGH [mailto:ranbir@everestmetals.ae]
Sent: 03 November 2012 11:13
To: Pooja Siddique; Mukesh Gupta
Cc: Bhaskar MITTAL
Subject: BOB Payment

Dear Pooja / Mukesh,

Our Digital Signature of FNB has expired, till the same is renewed, we are unable to do online transactions.

So kindly deposit the BOB payment directly to BOB account or route through Arctos.

Further, kindly arrange the statement of OCT-12.

Thanks & Regards
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✉ ranbir.everest@gmail.com

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"CC" p 116

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"CC" p 117

From: Ashu <ashu@sahara.co.za>
Sent: 05 November 2012 04:55
To: Ronica (JIC); Ugeshni Naidu
Subject: FW: BOB Payment

Ronica,

I received this email from Pooja,

So please do not transfer the money to Everest.

Thanks
Ashu

From: Pooja [mailto:pooja@worldswindow.cc]
Sent: Saturday, November 03, 2012 7:51 AM
To: Ashu
Subject: FW: BOB Payment

Dear Ashu ji,

For your information pls.

May please deposit directly in BOB account for this month interest.

Shall intimate you once the digital signature in FNB account is reactivated.

Regards
Pooja

From: Ranbir SINGH [mailto:ranbir@everestmetals.ae]
Sent: 03 November 2012 11:13
To: Pooja Siddique; Mukesh Gupta
Cc: Bhaskar MITTAL
Subject: BOB Payment

Dear Pooja / Mukesh,

Our Digital Signature of FNB has expired, till the same is renewed, we are unable to do online transactions.

So kindly deposit the BOB payment directly to BOB account or route through Arctos.

Further, kindly arrange the statement of OCT-12.

Thanks & Regards
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✉ ranbir@everestmetals.ae

"CC" p 118

✉ ranbir.everest@gmail.com

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"CC" p 119

From: Ashu <ashu@sahara.co.za>
Sent: 05 November 2012 10:23
To: Ugeshni Naidu
Subject: Fwd: BOB Payment

Sent from my iPhone

Begin forwarded message:

> **From:** Pooja <pooja@worldswindow.cc>
> **Date:** 03 November 2012 7:49:23 AM SAST
> **To:** 'Ashu' <ashu@sahara.co.za>
> **Subject: FW: BOB Payment**
>
> Dear Ashu ji,
>
> For your information pls.
>
> May please deposit directly in BOB account for this month interest.
>
> Shall intimate you once the digital signature in FNB account is reactivated.
>
> Regards
> Pooja
>
> ---
>
> **From:** Ranbir SINGH [mailto:ranbir@everestmetals.ae]
> **Sent:** 03 November 2012 11:13
> **To:** Pooja Siddique; Mukesh Gupta
> **Cc:** Bhaskar MITTAL
> **Subject:** BOB Payment
>
> Dear Pooja / Mukesh,
>
> Our Digital Signature of FNB has expired, till the same is renewed, we are unable to do online transactions.
>
> So kindly deposit the BOB payment directly to BOB account or route through Arctos.
>
> Further, kindly arrange the statement of OCT-12.
>
> Thanks & Regards
> Ranbir Singh
> **Everest Metals FZE**
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> **+971 52 902 6760 (New)** / +971 50 646 4730
> ✉ ranbir@everestmetals.ae
> ✉ ranbir.everest@gmail.com
>
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"CC" p 120

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"CC" p 121

From: Ugeshni Naidu <UgeshniN@sahara.co.za>
Sent: 12 November 2012 11:30
To: Ashu
Subject: Everest Oct 2012
Attachments: Everest Oct 2012.doc

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Private Bag X180, Halfway House, 1685, South Africa

"CC" p 122

JHB: 05:10-11/153 **04.11.2012**

The Directors
Everest Global Metals (Pty) Ltd.,
189, Vause Road,
Musgrave, Durban - 4001

Dear Sir,

Re: Interest for the month of October 2012

We give below the details of interest charged on the following accounts for the month of October 2012

1	**Name of the Account**	**Everest Global Metals (Pty)Ltd**
2	Type of facility	**Overdraft 04/7**
3	Limit	ZAR 16.00 Mn.
4	Applicable Rate of Interest	Prime Rate i.e. @9.00% P.a.
5	Interest for October 2012	**ZAR 115,476.85**
6	Balance outstanding	**ZAR 16,115,476.85 Dr**

We request you to remit the amount **ZAR 115 476.85** at the earliest through our account with Nedbank as per details given below:

Account number	**1454095326**
Sort code	145405
Branch	Corporate Client Services Branch, Sandton

Yours faithfully,

(Ramesh Salian)
CHIEF MANAGER

"CC" p 123

From: Ashu <ashu@sahara.co.za>
Sent: 12 November 2012 11:34
To: pooja@worldswindow.cc
Cc: Himanshu Agarwal
Subject: RE: POP
Attachments: Everest Oct 2012.doc.doc

From: pooja@worldswindow.cc [mailto:pooja@worldswindow.cc]
Sent: Monday, November 12, 2012 1:31 PM
To: Ashu
Cc: Himanshu Agarwal
Subject: Re: POP

Dear sir,

Wishing you very happy diwali.

Pls also provide the payment request to be made to BOB.

Regards
Pooja
Sent from BlackBerry® on Airtel

From: Ashu <ashu@sahara.co.za>
Date: Mon, 12 Nov 2012 11:28:15 +0000
To: pooja@worldswindow.cc<pooja@worldswindow.cc>
Subject: POP

Audit Trail
Create Transfer

Mon, Nov 12, 2012 at 01:26:33 PM

Group 25230 - SAHARA COMPUTERS PTY LTD
Operator 004 - UGESHNI GOVENDER
Status **Finally Approved**

	Captured	First Approver	Second Approver	Third Approver	Transaction Status Final Approver
Operator	4				5
Approval Level					A
Date	2012/11/06				2012/11/06
Time	13:04:36				13:27:14

Transaction Detail

Beneficiary Code		
From Account	630487	TEGETA RESOURCES

"CC" p 124

	(PTY) LTD - 0000004072444486		
Description	3 ARCTOS TRADING	Frequency	Adhoc
To Account	018005 ARCTOS TRADING - 0000000221045058		
Description	3 TEGETA RESOURCES		
Date	20121106	Amount	115000.00
Transaction Number	17030	Immediate Interbank Payment	Yes

Payment Confirmation Details

For the Payment Confirmation status of a specific Recurring Payment, please consult the Payment Status Report

Date	Time	Payment Confirmation Details	Cost	Status	Operator No

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"CC" p 125

JHB: 05:10-11/153 **04.11.2012**

The Directors
Everest Global Metals (Pty) Ltd.,
189, Vause Road,
Musgrave, Durban - 4001

Dear Sir,

Re: Interest for the month of October 2012

We give below the details of interest charged on the following accounts for the month of October 2012

1	**Name of the Account**	**Everest Global Metals (Pty)Ltd**
2	Type of facility	**Overdraft 04/7**
3	Limit	ZAR 16.00 Mn.
4	Applicable Rate of Interest	Prime Rate i.e. @9.00% P.a.
5	Interest for October 2012	**ZAR 115,476.85**
6	Balance outstanding	**ZAR 16,115,476.85 Dr**

We request you to remit the amount **ZAR 115 476.85** at the earliest through our account with Nedbank as per details given below:

Account number	**1454095326**
Sort code	145405
Branch	Corporate Client Services Branch, Sandton

Yours faithfully,

(Ramesh Salian)
CHIEF MANAGER

"CC" p 126

From: RonicaR@Jic.co.za
Sent: 13 November 2012 11:10
To: Ashu
Subject: FW: Interest charged on Everest Gloabl Metals Pty ltd.,- Oct'12

From: Johannesburg, South Africa [mailto:joburg@bankofbaroda.com]
Sent: 13 November 2012 11:22 AM
To: Ronica Ragavan
Subject: Re: Interest charged on Everest Gloabl Metals Pty ltd.,- Oct'12

Good day,

We are yet to receive credit for interest charged on
M/S. Everest Global Metals Pty ltd., for the month of Oct'12

Regards,

Ramesh Salian
Chief Manager
Bank of baroda
Johannesburg Branch
REPUBLIC OF SOUTH AFRICA
Phone : 0027 11 7840752 (Direct) 7840715/23
Fax : 0027 11 7840759

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"CC" p 127

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"CC" p 128

From: Ashu <ashu@sahara.co.za>
Sent: 13 November 2012 11:18
To: RonicaR@Jic.co.za
Subject: RE: Interest charged on Everest Gloabl Metals Pty ltd.,- Oct'12

Standard Bank of South Africa
The Standard Bank of South Africa Limited Registered Bank Reg. No. 1962/000738/06

REPRINT CUSTOMER ALL PAYMENTS INTERIM AUDIT REPORT

Customer no	201100254		
User id	QYK02		
User Name	ARCTOS TRADING (PTY) LTD		
Sub Module	SSVS	Reference	2012317001
Capturing operator id	LLV39	Action Date	2012/11/13

Sub-batch	001	From Account no	0000221045058
From Account Name	ARCTOS TRADING (PTY)		

Trans No	Account No	Branch No	Account Name	Statement Ref	Amount	Status Description	Creditor
1	1454095326	145405	BANK OF BARODA(EVEREST)	BANK OF BARODA (EVEREST)	115,476.85	AUDIT - ADDITION	

Totals for Sub Batch	001		
Total of error free detail records	115,476.85		
Total of error detail records	0.00		
Sub Batch Total	115,476.85		
Total RTGS Processed	1	Amount	115,476.85
Total RTC Processed	0	Amount	0.00
Total RTGS	0	Amount	0.00

"CC" p 129

Rejected			
Total RTC Rejected	0	Amount	0.00

*** DISCLAIMER ***
THIS IS AN INTERIM AUDIT REPORT INTENDED FOR RECORD KEEPING PURPOSES ONLY AND
PAYMENT

Total Batch error free records	115,476.85		
Total Batch error records	0.00		
Total Batch amount	115,476.85		
Total RTGS Processed	1	Amount	115,476.85
Total RTC Processed	0	Amount	0.00
Total RTGS Rejected	0	Amount	0.00
Total RTC Rejected	0	Amount	0.00
Hash Total	16791434784620310		

From: RonicaR@Jic.co.za [mailto:RonicaR@Jic.co.za]
Sent: Tuesday, November 13, 2012 1:10 PM
To: Ashu
Subject: FW: Interest charged on Everest Gloabl Metals Pty ltd.,- Oct'12

From: Johannesburg, South Africa [mailto:joburg@bankofbaroda.com]
Sent: 13 November 2012 11:22 AM
To: Ronica Ragavan
Subject: Re: Interest charged on Everest Gloabl Metals Pty ltd.,- Oct'12

Good day,

We are yet to receive credit for interest charged on
M/S. Everest Global Metals Pty ltd., for the month of Oct'12

Regards,

Ramesh Salian

"CC" p 130

Chief Manager
Bank of baroda
Johannesburg Branch
REPUBLIC OF SOUTH AFRICA
Phone : 0027 11 7840752 (Direct) 7840715/23
Fax : 0027 11 7840759

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"CC" p 131

From: nathr@jic.co.za
Sent: 21 November 2012 12:51
To: Tony Gupta
Subject: FW: Annual Review of Credit facilities A/C M/S. Arctos Trading (Pty) Ltd.,

Importance: High

Dear Tony ji,
FYI
Regards,
R. Nath

From: Ravindra Nath
Sent: Wednesday, November 21, 2012 2:48 PM
To: 'Deepesh'; Rajiv Dabas <rajiv.dabas@arctos.co.za> (rajiv.dabas@arctos.co.za)
Cc: 'Pooja'; 'Shuchi Bansal'
Subject: FW: Annual Review of Credit facilities A/C M/S. Arctos Trading (Pty) Ltd.,
Importance: High

Dear Mr. Deepesh/ Rajiv,
Kindly arrange to provide following information to Bank of Baroda, Johannesburg urgently to carry out the review of the captioned account. The matter is already 1 month old.
Regards,
R. Nath

From: Johannesburg , South Africa
Sent: 23 October 2012 09:30 AM
To: 'Ravindra Nath'; 'Ronica Ragavan'; 'Ankur Sharma'; ' rajiv.dabas@worldswindow.cc '
Cc: Chief Executive [South Africa]
Subject: Re: Annual Review of Credit facilities A/C M/S. Arctos Trading (Pty) Ltd.,

Dear Sir,

With reference to the above, kindly provide following information

1. Audited financials of the company as at 28.02.12 & CMA DATA
2. Latest Net worth statement and copy of IT returns of Mr. Piyoosh Goyal
3. Latest audited financials of
    a. M/S. Worlds Window Impex India Pvt Ltd.,
    b. M/S. Worlds Window Urja
    c. M/S. Vasudhama Resources Pte Ltd.,
    d. M/S. Idwala Coal (Pty Ltd.,
    e. M/S. Tegeta Exploration & Resources Pty ltd.,
    f. M/S. Everest Metals FZE
    g. M/S. Confident Concepts

"CC" p 132

h. M/S. Islandsite Investments 180 Pty Ltd.,

Sales performance of the company during the current year (of which export sales)

4. Details of mining activities in Veirfontein Project & Brakfontein Project
5. Reasons of not achieving Sales/profit targets
6. Note on Mining Sector in South Africa
7. Details of Group/Associate companies and their banking arrangement

Regards,

Ramesh Salian

Chief Manager

Bank of baroda

Johannesburg Branch

REPUBLIC OF SOUTH AFRICA

Phone : 0027 11 7840752 (Direct) 7840715/23

Fax : 0027 11 7840759

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"CC" p 133

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"CC" p 134

From: Ugeshni Naidu <UgeshniN@sahara.co.za>
Sent: 07 December 2012 08:50
To: Ashu
Subject: Everest Nov 2012
Attachments: Everest Nov 2012.doc

- PLEASE NOTE -

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Sahara Holdings (PTY) Ltd
89 Gazelle Avenue, Corporate Park, Midrand, South Africa
Private Bag X180, Halfway House, 1685, South Africa

"CC" p 135

JHB: 05:10-11/153 **04.11.2012**

The Directors
Everest Global Metals (Pty) Ltd.,
189, Vause Road,
Musgrave, Durban - 4001

Dear Sir,

Re: Interest for the month of November 2012

We give below the details of interest charged on the following accounts for the month of November 2012

1	**Name of the Account**	**Everest Global Metals (Pty)Ltd**
2	Type of facility	**Overdraft 04/7**
3	Limit	ZAR 16.00 Mn.
4	Applicable Rate of Interest	Prime Rate i.e. @9.00% P.a.
5	Interest for November 2012	**ZAR 111,824.05**
6	Balance outstanding	**ZAR 16,111,824.05 Dr**

We request you to remit the amount **ZAR 111 824.05** at the earliest through our account with Nedbank as per details given below:

Account number	**1454095326**
Sort code	145405
Branch	Corporate Client Services Branch, Sandton

Yours faithfully,

(Ramesh Salian)
CHIEF MANAGER

"CC" p 136

From: Ashu <ashu@sahara.co.za>
Sent: 07 December 2012 08:51
To: Ronica (JIC)
Subject: FW: Everest Nov 2012
Attachments: Everest Nov 2012.doc

From: Ugeshni Naidu
Sent: Friday, December 07, 2012 10:50 AM
To: Ashu
Subject: Everest Nov 2012

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89 Gazelle Avenue, Corporate Park, Midrand, South Africa
Private Bag X180, Halfway House, 1685, South Africa

"CC" p 137

JHB: 05:10-11/153 **04.11.2012**

The Directors
Everest Global Metals (Pty) Ltd.,
189, Vause Road,
Musgrave, Durban - 4001

Dear Sir,

Re: Interest for the month of November 2012

We give below the details of interest charged on the following accounts for the month of November 2012

1	**Name of the Account**	**Everest Global Metals (Pty)Ltd**
2	Type of facility	**Overdraft 04/7**
3	Limit	ZAR 16.00 Mn.
4	Applicable Rate of Interest	Prime Rate i.e. @9.00% P.a.
5	Interest for November 2012	**ZAR 111,824.05**
6	Balance outstanding	**ZAR 16,111,824.05 Dr**

We request you to remit the amount **ZAR 111 824.05** at the earliest through our account with Nedbank as per details given below:

Account number	**1454095326**
Sort code	145405
Branch	Corporate Client Services Branch, Sandton

Yours faithfully,

(Ramesh Salian)
CHIEF MANAGER

"CC" p 138

From: Ashu <ashu@sahara.co.za>
Sent: 07 December 2012 10:07
To: pooja@worldswindow.cc
Subject: FW: Everest Nov 2012
Attachments: Everest Nov 2012.doc

Dear Pooja Ji,

Can you please transfer the funds to BOB as per the attached invoice.

Funds was transferred to you last week and please send me POP.

Thanks
Ashu

"CC" p 139

JHB: 05:10-11/153 **04.11.2012**

The Directors
Everest Global Metals (Pty) Ltd.,
189, Vause Road,
Musgrave, Durban - 4001

Dear Sir,

Re: Interest for the month of November 2012

We give below the details of interest charged on the following accounts for the month of November 2012

1	**Name of the Account**	**Everest Global Metals (Pty)Ltd**
2	Type of facility	**Overdraft 04/7**
3	Limit	ZAR 16.00 Mn.
4	Applicable Rate of Interest	Prime Rate i.e. @9.00% P.a.
5	Interest for November 2012	**ZAR 111,824.05**
6	Balance outstanding	**ZAR 16,111,824.05 Dr**

We request you to remit the amount **ZAR 111 824.05** at the earliest through our account with Nedbank as per details given below:

Account number	**1454095326**
Sort code	145405
Branch	Corporate Client Services Branch, Sandton

Yours faithfully,

(Ramesh Salian)
CHIEF MANAGER

"CC" p 140

From: Himanshu Agarwal <himanshu.agarwal@worldswindow.cc>
Sent: 11 December 2012 10:59
To: Ashu
Cc: Ranbir SINGH; ranbir@everestmetals.net
Subject: Fwd: Everest POP
Attachments: 1078_001.pdf; Everest Nov 2012.doc

Dear Sir,
In the attached TT copy payment is made in the name of Everest instead of Arctos.
cc: Dear Ranbir Ji,
Please transfer BOB interest from Everest Global. Detail of Interest Amount is attached for your ready reference.
Regards
Himanshu

---------- Forwarded message ----------
From: **Ashu** <ashu@sahara.co.za>
Date: Tue, Dec 11, 2012 at 4:19 PM
Subject: Fwd: Everest POP
To: Himanshu Agarwal <himanshu.agarwal@worldswindow.cc>

Sent from my iPhone

Begin forwarded message:

> **From:** <RonicaR@Jic.co.za>
> **Date:** 11 December 2012 12:36:19 PM SAST
> **To:** <ashu@sahara.co.za>
> **Subject: FW: Everest POP**

From: Maruti Sharma
Sent: 11 December 2012 12:23 PM
To: Ronica Ragavan
Subject: Everest POP

Regards
Maruti Sharma

"CC" p 141

Cell: 082 857 8897

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"CC" p 142

Standard Bank of South Africa

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REPRINT CUSTOMER ALL PAYMENTS FINAL AUDIT REPORT

Customer No	200500963		
User ID	JIC02	User Name	WESTDAWN INVESTMENTS PTY LTD
Sub Module	SSVS	Reference	2012335011
Description	WESTDAWN CREDITORS	Action date	20121130
Final releasing operators	KJ358 GPJ VAN DEN BERG		LCU55 SURESH TUTEJA

Sub-batch 001 From Account no 0000012316067 From Account Name WESTDAWN INVESTMENTS PTY LTD

Trans No	1
Account No	62181216104
Branch No	220526
Statement Ref	EVEREST PAYMENT
Account Name	EVEREST GLOBAL METALS (PTY) LT
Creditor Code	
Amount	120,000.00
StatusDescription	FINAL AUDIT TO BE DOWNLOADED
RTGS/RTC	Y
ISN/Bus Ref	4467280977
Pay Alert	N

"CC" p 143

Standard Bank of South Africa

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REPRINT CUSTOMER ALL PAYMENTS FINAL AUDIT REPORT

Totals for Sub Batch	001		
Total amount processed	120,000.00		
Total amount rejected	0.00		
Total Sub Batch amount	120,000.00		
Total RTGS Processed	1	**Amount**	120,000.00
Total RTC Processed	0	**Amount**	0.00
Total RTGS Rejected	0	**Amount**	0.00
Total RTC Rejected	0	**Amount**	0.00
Hash Total	746174593248000000		
Total Batch amount processed	120,000.00		
Total Batch amount rejected	0.00		
Total Batch amount	120,000.00		

Total RTGS Processed	1	**Amount:**	120,000.00
Total RTC Processed	0	**Amount:**	0.00
Total RTGS Rejected	0	**Amount:**	0.00
Total RTC Rejected	0	**Amount:**	0.00

*** DISCLAIMER ***

Make sure that you have entered the correct account number as we will pay to, or collect from, the account number you entered. Banks do not check that the specified account number and account name match. Accordingly, Standard Bank cannot be held responsible for payments going to, or collections being taken from, an incorrect account number should incorrect or fraudulent account details be entered. If you would like more information, speak to your Standard Bank representative about our account verification services.

** END OF REPORT **

"CC" p 144

JHB: 05:10-11/153 **04.11.2012**

The Directors
Everest Global Metals (Pty) Ltd.,
189, Vause Road,
Musgrave, Durban - 4001

Dear Sir,

Re: Interest for the month of November 2012

We give below the details of interest charged on the following accounts for the month of November 2012

1	**Name of the Account**	**Everest Global Metals (Pty)Ltd**
2	Type of facility	**Overdraft 04/7**
3	Limit	ZAR 16.00 Mn.
4	Applicable Rate of Interest	Prime Rate i.e. @9.00% P.a.
5	Interest for November 2012	**ZAR 111,824.05**
6	Balance outstanding	**ZAR 16,111,824.05 Dr**

We request you to remit the amount **ZAR 111 824.05** at the earliest through our account with Nedbank as per details given below:

Account number	**1454095326**
Sort code	145405
Branch	Corporate Client Services Branch, Sandton

Yours faithfully,

(Ramesh Salian)
CHIEF MANAGER

"CC" p 145

From: Ashu <ashu@sahara.co.za>
Sent: 11 December 2012 12:47
To: Ugeshni Naidu
Subject: FW: Everest POP
Attachments: BOB EVEREST.pdf

From: Himanshu Agarwal [mailto:himanshu.agarwal@worldswindow.cc]
Sent: Tuesday, December 11, 2012 2:47 PM
To: Ashu
Cc: Ranbir SINGH; Bhaska mittal
Subject: Fwd: Everest POP

Dear Sir,

Please find the attached herewith payment proof of BOb interest payment.

Regards
Himanshu

---------- Forwarded message ----------
From: **Ranbir SINGH** <ranbir@everestmetals.ae>
Date: Tue, Dec 11, 2012 at 4:43 PM
Subject: RE: Everest POP
To: Himanshu Agarwal <himanshu.agarwal@worldswindow.cc>
Cc: ranbir@everestmetals.net, Bhaskar MITTAL <mittal@everestmetals.ae>

Dear Himanshu,

We are unable to process online as our online banking is not working.

Thanks & Regards

Ranbir Singh

Everest Metals FZE

(ISO 9001:2008, 14001:2004 & OHSAS 18001:2007 Certified)

Metal Recycling - That's what we do the best!

☎+971 6 5261 999 | 🖷 +971 6 5261 900

✆ +971 52 902 6760 (New) / +971 50 646 4730

✉ ranbir@everestmetals.ae

"CC" p 146

ranbir.everest@gmail.com

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From: Himanshu Agarwal [mailto:himanshu.agarwal@worldswindow.cc]
Sent: Tuesday, December 11, 2012 2:57 PM
To: Ashu
Cc: Ranbir SINGH; ranbir@everestmetals.net
Subject: Fwd: Everest POP

Dear Sir,

In the attached TT copy payment is made in the name of Everest instead of Arctos.

cc: Dear Ranbir Ji,

Please transfer BOB interest from Everest Global. Detail of Interest Amount is attached for your ready reference.

Regards

Himanshu

---------- Forwarded message ----------
From: **Ashu** <ashu@sahara.co.za>
Date: Tue, Dec 11, 2012 at 4:19 PM
Subject: Fwd: Everest POP
To: Himanshu Agarwal <himanshu.agarwal@worldswindow.cc>

Sent from my iPhone

Begin forwarded message:

> **From:** <RonicaR@Jic.co.za>
> **Date:** 11 December 2012 12:36:19 PM SAST
> **To:** <ashu@sahara.co.za>
> **Subject: FW: Everest POP**

"CC" p 147

From: Maruti Sharma
Sent: 11 December 2012 12:23 PM
To: Ronica Ragavan
Subject: Everest POP

Regards
Maruti Sharma
Cell: 082 857 8897

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Private Bag X180, Halfway House, 1685, South Africa

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"CC" p 148

भारतीय स्टेट बैंक
State Bank of India
With you - all the way

STATE BANK OF INDIA,SOUTH AFRICA
Phone: 011 778 4500 , FAX 011 7886769

Dear ARCTOS TRADING PTY LTD . .

Subject : Internet Banking - Notice of Payment

Please be advised that you made a payment as indicated below:

Reference id	11701
Payment Date	Dec 11, 2012 2:37 PM
Payment made by	ARCTOS TRADING PTY LTD
Payment made to	EVEREST GLOBAL METALS PTY LTD
Beneficiary bank name	NEDBANK LIMITED
Beneficiary account number	01454095326
Bank branch code	145405
For the Amount of	111,824.05
Reference on beneficiary statement	BANK OF BARODA

Please note that any EFT payment made on a Holiday or a weekend (Saturday/Sunday) or after 1500 hrs on a working day would only be processed the next working day.Such credits will reflect in the beneficiarys account by the midnight of the next working day.RTGS Payments made by 14:00 hrs will reflect in the beneficiary's account on the same day.State Bank of India does not take any responsibility for the correctness of the banking details of the beneficiary and would not be liable for any loss whatsoever to the remitter or beneficiary.This is a system generated advise. For any assistance and clarification please contact Assistant Manager (Banking) on 011 778 4500 or email at ambanking3.rsa@statebank.com.

Regards,
STATE BANK OF INDIA
SOUTH AFRICA

"CC" p 149

From: Ugeshni Naidu <UgeshniN@sahara.co.za>
Sent: 03 January 2013 07:26
To: Ashu
Subject: Everest December 2012
Attachments: Everest December 2012.doc

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Sahara Holdings (PTY) Ltd
89 Gazelle Avenue, Corporate Park, Midrand, South Africa
Private Bag X180, Halfway House, 1685, South Africa

"CC" p 150

JHB: 05:10-11/153 **02.01.2013**

The Directors
Everest Global Metals (Pty) Ltd.,
189, Vause Road,
Musgrave, Durban - 4001

Dear Sir,

Re: Interest for the month of December 2012

We give below the details of interest charged on the following accounts for the month of December 2012

1	**Name of the Account**	**Everest Global Metals (Pty)Ltd**
2	Type of facility	**Overdraft 04/7**
3	Limit	ZAR 16.00 Mn.
4	Applicable Rate of Interest	Prime Rate i.e. @9.00% P.a.
5	Interest for December 2012	**ZAR 115,476.93**
6	Balance outstanding	**ZAR 16,115,476.93 Dr**

We request you to remit the amount **ZAR 115 476.93** at the earliest through our account with Nedbank as per details given below:

Account number	**1454095326**
Sort code	145405
Branch	Corporate Client Services Branch, Sandton

Yours faithfully,

(Ramesh Salian)
CHIEF MANAGER

"CC" p 151

From: Ashu <ashu@sahara.co.za>
Sent: 03 January 2013 07:28
To: Ronica (JIC)
Subject: FW: Everest December 2012
Attachments: Everest December 2012.doc

Hi,

Please transfer and send me POP.

Thanks
Ashu

"CC" p 152

From: nathr@jic.co.za
Sent: 21 January 2013 15:25
To: joburg@bankofbaroda.com
Cc: ce.sa@bankofbaroda.com
Subject: FW: Arctos- Renewal
Attachments: Arctos Trading Pty Ltd-FINANCIALS 31st dec 2011.pdf; Finance_Data-Arctos.doc; Everest_Metals_FZE_Financials_FY-2011 Final.pdf; Vasudhamaa Resources Pte. Ltd. - AR-Dec 2011.pdf; Details of Associate Companies.docx; WW Impex_2011-12.pdf; Piyoosh Sir ITR and Networth statement.pdf; Arctos-CMA-2012.xls; Arctos-Comments on Performance.docx

Dear Mr. Salian,
FYI.
The signed CMA, Balance sheet for Dec. 2011 & Dec.2012 with other documents shall be handed over to you by Mr. Rajiv tomorrow.
Regards,
R. Nath

Please consider the environment before printing this e-mail.

Attention:
This e-mail message is privileged and confidential. If you are not the intended recipient please delete the message and notify the sender.
Any views or opinions presented are solely those of the author.

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Arctos Trading (Pty) Ltd

144, Grayston Ridge, Katherine Street
Sandton, Johannesburg

Draft Balance Sheet
As at 31st December, 2011

	31st December 2011 ZAR
Assets Employed	
Fixed Assets	**9,57,708**
Investment in Mining Rights	**29,45,09,258**
Current Assets (A)	
Inventory	22,64,017
Trade Receivables	23,50,089
Advances, Deposits and Prepayment	29,19,201
VAT Receivables	73,07,338
Cash and Bank Balances	1,36,47,003
	2,84,87,648
Current Liabilities (B)	
Trade Payables	20,21,723
Other Payables and Provisions	14,57,509
Advances from Customers	4,69,851
	39,49,083
Net Current Assets (A-B)	**2,45,38,566**
Deferred Revenue Expenditure	**4,16,17,020**
Total Assets	**36,16,22,553**
Funds Employed	
Equity	
Share Capital	10,000
Reserves & Surplus	
Share Premium	119
Retained Earnings	(52,93,974)
	(52,83,855)
Long Term Liabilities	
Unsecured Loan	12,41,83,601
Vehicle Loan	24,27,22,808
	36,69,06,408
Total Equity and Liabilities	**36,16,22,553**
	-

For Arctos Trading (Pty) Ltd

Authorized Signatory

Arctos Trading (Pty) Ltd

144, Grayston Ridge, Katherine Street
Sandton, Johannesburg

Arctos Trading (Pty) Ltd

144, Grayston Ridge, Katherine Street
Sandton, Johannesburg

Provisional Income Statement
For the year ended 31st December, 2011

	2011 ZAR
Sales	85,07,257
Cost of Sales	59,01,868
Gross Profit	**26,05,389**
Operating Expenses	
Administration and Selling Expenses	43,28,398
	43,28,398
Profit from Operations	**(17,23,009)**
Depreciation	1,01,443
Financial Charges	12,05,378
Other (Income)/Loss	(4,685)
Personnel Expenses	22,68,829
Net profit for the year	**(52,93,974)**
Retained earnings at end of the year	**(52,93,974)**

For Arctos Trading (Pty) Ltd

Authorized Signatory

GROUP / ASSOCIATE ENTITIES/COMPANIES

Name of Unit	**Worlds Window Infrastructure & Logisitcs Pvt. Ltd.**		**Alstrong Enterprises India Pvt. Ltd.**		**Worlds Window Impex India Pvt. Ltd.**		**Maple Logistics Pvt. Ltd.**		**Everest Metals FZE**	
Name of Director/Promoter	Mr. Varun Bhasin, Mr. Anil Kumar Misra, Mr. K K Gangadharan, Mr. Rajiv Kumar Kochhar		Mr. Naveen Agarwal, Mr. Arun Kumar		Mr. Naveen Agrawal, Mr Piyoosh Goyal, Mr. Anil Kumar Misra, Mr. Sunil Kumar Maheshwari, Mr. Amit Kalra		Mr. Nitin Agarwal & Anil Bhupal		Ms. Deepa Prakash	
Activity	ICD		Manufacturing of ACP panels		Trading of ferrous & non ferrous metal		Logistics		Trading of metal and metal scrap	
Year Ending	March		March		March		March		December	
Year	**2012**	**2011**	**2012**	**2011**	**2012**	**2011**	**2012**	**2011**	**2011**	**2010**
Net Sales	57.22	47.53	89.73	62.20	1127.97	927.95	103.31	45.26	711.21	541.07
PAT	22.55	10.20	8.57	7.28	14.04	10.97	1.24	0.47	8.83	7.81
Cash Accrual	25.02	12.30	9.16	7.89	14.78	14.92	6.88	3.48	9.48	8.29
PUC	13.70	13.70	2.00	1.94	4.74	4.74	0.89	0.88	16.35	16.35
TOL/TNW	0.46	0.57	2.24	2.06	1.62	1.77	6.78	2.07	0.80	1.13
Banking Arrangements	Multiple		Consortium		Consortium		Sole		Multiple	
Name of Other Bankers	Punjab National Bank , ICICI, HDFC		SBI and PNB		SBI, OBC, ICICI, SBT, SBM		ICICI		Habib Bank, Mashreq Bank, PNB Dubai, HSBC Bank	

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Everest Metals (FZE)
Hamriyah Free Zone, Sharjah, U.A.E

Auditors' Report & Financial Statements
For the year ended 31st December, 2011

Everest Metals (FZE)
Hamriyah Free Zone, Sharjah U.A.E

For the year ended 31st December, 2011

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Statement of Comprehensive Income	4
Statement of Changes in Equity	5
Statement of Cash Flows	6
Notes to the Financial Statements	7 – 11

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axis
AUDITING & ACCOUNTING

INDEPENDENT AUDITORS' REPORT

To the shareholder of M/s. Everest Metals (FZE), P.O. Box. 50015, HFZ, Sharjah, United Arab Emirates.

Report on the Financial Statements

We have audited the accompanying financial statements of **M/s. Everest Metals (FZE),** Hamriyah Free Zone, Sharjah, United Arab Emirates ("the establishment") which comprise of the financial position as at 31st December, 2011, the statement of comprehensive income, statement of changes in equity and statement of cash flow for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Management's responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards and as required by the provisions of the Emri decree issued in November 2, 1995 for entities in Hamriyah Free Zone, Sharjah. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that is free from material misstatement whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimate that are reasonable under the circumstances.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standard on Auditing, to obtain reasonable assurance, whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, auditor consider internal control relevant to the (FZE's) preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate under the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the (FZE's) internal control. An audit also includes evaluating the appropriateness of accounting principles used and reasonableness of accounting estimate made by management, as well as evaluating the overall presentation of the financial statements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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AUDITING & ACCOUNTING

Opinion

In our opinion, the annual financial statements present fairly, in all material respects, the financial position of the **M/s. Everest Metals (FZE),** Hamriyah Free Zone, Sharjah, United Arab Emirates as at 31st December, 2011, and its financial performance and its cash flow for the year then ended in accordance with International Financial Reporting Standards.

Report on Other Legal and Regulatory Requirement

As required by the provisions of the Emiri decree issued on November 2, 1995 for the entities in Hamriyah Free Zone, Sharjah, we further confirm that.

1. We have obtained all the information and explanations necessary for our audit.
2. Proper book of accounts have been maintained by the company
3. We are not aware of any contraventions during the year of the above mentioned law or the (FZE's) Articles of Association, which may have material effect on the financial position of the (FZE) or the result of its operations for the year.

For Axis Auditing & Accounting

Auditors & Business Consultants

P.O.Box: 62012
Dubai - U.A.E.

Redha Darwish Al Rahma

Reg. No: 368 Dubai, UAE. Date: 15th March, 2012 File No: AAA/820/12

Everest Metals (FZE)

Hamriyah Free Zone, Sharjah, U.A.E.

Annual Financial Statements for the year ended 31st December, 2011

Statement of Financial Position

	Note	2011 AED	2010 AED
Assets			
Non- Current Asset			
Property and equipment	4	1,226,130	1,318,384
Capital work in progress	5	5,388,264	3,594,852
Investments	6	150,000	-
		6,764,394	**4,913,236**
Current Asset			
Inventory	7	462,731	311,732
Trade and other receivables	8	61,913,486	64,995,489
Cash and cash equivalents	9	3,957,677	2,253,506
		66,333,894	67,560,727
Total Assets		**73,098,288**	**72,473,963**
Equity and Liabilities			
Equity			
Share capital	2	12,000,000	12,000,000
Retained earnings		28,500,058	22,018,239
		40,500,058	**34,018,239**
Liabilities			
Long term loans	10	27,245,369	32,141,298
Vehicle loans	11	94,876	131,788
		27,340,245	**32,273,086**
Current Liabilities			
Trade and other payables	12	5,017,499	5,977,336
Current portion vehicle loan		240,486	205,302
Total Liabilities		**5,257,985**	**6,182,638**
Total Equity and Liabilities		**73,098,288**	**72,473,963**

The notes on pages 7 to 11 form an integral part of these financial statements.

These financial statements have been approved and signed by the undersigned on 04th March, 2012

For Everest Metals (FZE)

Authorized Signatory

The report of the Auditors is set on page 1 and 2

P.O.Box:50015 Hamriyah Free Zone Sharjah-U.A.E. EVEREST METALS FZE

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Everest Metals (FZE)

Hamriyah Free Zone, Sharjah, U.A.E.

Annual Financial Statements for the year ended 31st December, 2011

Statement of Comprehensive Income

	Note	2011 AED	2010 AED
Revenue		521,796,096	396,971,031
Cost of revenue	13	(502,235,582)	(381,660,216)
Gross Profit		**19,560,514**	**15,310,815**
Administration and selling expenses	14	6,409,466	4,545,576
Depreciation	4	475,797	351,698
Operating profit		**12,675,251**	**10,413,541**
Other income	15	311,888	549,241
Management remuneration		(2,804,065)	(2,355,489)
Asset written off during the period		(1,676)	(20,687)
Finance Cost		(3,699,579)	(2,850,082)
Profit for the year		**6,481,819**	**5,736,524**
Other comprehensive income		-	-
Total comprehensive income for the year		**6,481,819**	**5,736,524**

The notes on pages 7 to 11 form an integral part of these financial statements.

These financial statements have been approved and signed by the undersigned on 04th March, 2012

For Everest Metals (FZE)

Authorized Signatory

P.O.Box:50015 Hamriyah Free Zone Sharjah-U.A.E. EVEREST METALS FZE

The report of the Auditors is set on page 1 and 2.

Everest Metals (FZE)
Hamriyah Free Zone, Sharjah, U.A.E.

Annual Financial Statements for the year ended 31st December, 2011

Statement of Changes in Equity

	Share Capital	Retained Earnings	Un registered Capital	Total
	AED	AED	AED	
As at 1st January 2010	150,000	16,281,715	780,793	17,212,508
Additional share capital introduced	11,850,000			11,850,000
Total comprehensive income for the year		5,736,524		5,736,524
Transfer			(780,793)	(780,793)
Balance at 31st December, 2010	**12,000,000**	**22,018,239**	**-**	**34,018,239**
Total comprehensive Income for the year	-	6,481,819	-	6,481,819
Balance at 31st December, 2011	**12,000,000**	**28,500,058**	**-**	**40,500,058**

The notes on pages 7 to 11 form an integral part of these financial statements.

These financial statements have been approved and signed by the undersigned on 04th March, 2012

For Everest Metals (FZE)

P.O.Box:50015 Hamriyah Free Zone Sharjah-U.A.E. EVEREST METALS FZE

Authorized Signatory

The report of the Auditors is set on page 1 and 2.

Everest Metals (FZE)

Hamriyah Free Zone, Sharjah, U.A.E.

Annual Financial Statements for the year ended 31st December, 2011

Statement of Cash Flows

	2011 AED	2010 AED
Cash flows from operating activities		
Profit for the year	6,481,819	5,736,524
Adjustment for:		
Depreciation	475,797	351,698
Changes in working capital:		
Inventory	(150,999)	(306,400)
Trade and other receivables	3,082,003	2,103,778
Trade and other payables	(959,837)	1,681,190
Cash generated from operations	**8,928,783**	**9,566,790**
Net cash (used in) / generated from operating activities	**8,928,783**	**9,566,790**
Cash flows from investing activities		
Investments	(150,000)	-
Additional property and equipment	(387,019)	(71,588)
Capital work in progress	(1,793,412)	(2,199,556)
Net cash used in investing activities	**(2,330,431)**	**(2,271,144)**
Cash flows from financing activities		
Disposal during the year	3,476	40,175
Unregistered share capital	-	(780,793)
Short term borrowings	35,184	11,448
Vehicles loans	(36,912)	(177,837)
Long term loans	(4,895,929)	(18,463,108)
Additional share capital introduced	-	11,850,000
Net cash used in financing activities	**(4,894,181)**	**(7,520,115)**
Net cash movement for the year	**1,704,171**	**(224,469)**
Cash and cash equivalents at the beginning of the year	2,253,506	2,477,975
Cash and cash equivalents at end of the year	**3,957,677**	**2,253,506**

The notes on pages 7 to 11 form an integral part of these financial statements.

These financial statements have been approved and signed by the undersigned on 04th March, 2012

For Everest Metals (FZE)

P.O.Box:50015 Hamriyah Free Zone Sharjah-U.A.E. EVEREST METALS FZE

Authorized Signatory

The report of the Auditors is set on page ~~1 and 2~~.

Everest Metals (FZE)

Hamriyah Free Zone, Sharjah, U.A.E.

Annual Financial Statements for the year ended 31st December, 2011
Notes to the Financial Statements

1 Legal status and activities

Everest Metals (FZE) was registered in Hamriyah Free Zone, Sharjah, on 25th March, 2008 registration number 3196, commercial licence no: 3634 , as a free zone establishment with limited liability pursuant to Emiri Decree No, (6) of 1995 of H.H Sheikh Dr.Sultan Bin Mohammad Al Qasimi, Ruler of Sharjah,and the implementing rules and regulations thereto issued by the Hamriyah Free Zone Authority. The registered address of the (FZE) is P.O. Box 50015, Hamriyah Free Zone, Sharjah, United Arab Emirates.

The (FZE) is primarily engaged in the business of General trading

The (FZE) is controlled and managed by Mr. Arun Prakash, an Indian national.

2 Shareholding

The shareholding of the (FZE) is as follows:

Name	Nationality	No. of shares	Value per share AED	Total value AED	% age
1. M/S World Window Trading Private Limited		80	150,000	12,000,000	100
		80		**12,000,000**	**100**

The authorized and paid up share capital of the company is AED 12,000,000/- divided into 80 shares of AED 150,000/- each.

3 Significant Accounting Policies

Statement of compliance

3.1 These financial statements have been prepared in accordance with the International Financial Reporting Standards. (IFRSs).

3.2 These financial statements have been prepared under the historical cost convention. The fair / net realizable value concept of measurement of assets and liabilities has also been applied wherever applicable under (IFRSs.)

3.3 Revenue recognition

Revenue from rendering of services is recognized when invoices are issued for the services provided in respect of contract of work is finished.

3.4 Foreign currency transactions

Foreign currency transactions are recorded in U.A.E. Dirhams at the approximate rate of exchange ruling at the time of the transaction. Assets and liabilities expressed in foreign currencies at the statement of financial position date are translated into U.A.E. Dirhams at the year end rate of exchange. All foreign currency gains or losses are booked in the statement of comprehensive income as and when they arise.

P.O.Box:50015 Hamriyah Free Zone Sharjah-U.A.E. EVEREST METALS FZE

Everest Metals (FZE)

Hamriyah Free Zone, Sharjah, U.A.E.

Annual Financial Statements for the year ended 31st December, 2011
Notes to the Financial Statements

3.5 Trade receivables

Trade receivables are reported at net of allowances to reflect the estimated recoverable amount.

3.6 Inventory

Inventory is stated at lower of cost and net realizable value. The cost of closing inventory is determined on the basis of FIFO cost.

3.7 Property and equipment depreciation

Property and equipment are stated at historical cost less accumulated depreciation. Depreciation is computed on straight line method using the following rates:

	% age
Land and porta cabins	20
Furniture & Fixtures	33.33 - 50
Computer and equipment	33.33 - 50
Plant and machinery	20
Motor vehicles	20

Full month's depreciation is charged in the month of addition while no depreciation is charged in the month of disposal of property and equipment. Repairs and renewals are charged to income as and when the expenditure is incurred.

4 Property and equipment

Cost	Land & Porta cabi AED	Furniture & Fixtures AED	Computer& equipment AED	Plant & Machinery AED	Motor Vehicles AED	Total AED
At 1st January, 2011	458,760	256,025	207,720	253,890	1,074,000	2,250,395
Additions during the year	-	8,000	104,744	-	274,275	387,019
Disposal during the year	-	(1,676)	(1,800)	-	-	(3,476)
At 31st December, 2011	**458,760**	**262,349**	**310,664**	**253,890**	**1,348,275**	**2,633,938**
Accumulated depreciation						
At 1st January, 2011	133,534	149,644	111,644	98,338	438,851	932,011
Charge for the year	55,433	74,831	68,136	62,921	214,476	475,797
At 31st December, 2011	**188,967**	**224,475**	**179,780**	**161,259**	**653,327**	**1,407,808**
Net book value						
At 31st December, 2011	**269,793**	**37,874**	**130,884**	**92,631**	**694,948**	**1,226,130**
At 31st December, 2010	**325,226**	**106,381**	**96,076**	**155,552**	**635,149**	**1,318,384**

P.O.Box:50015 Hamriyah Free Zone Sharjah-U.A.E. EVEREST METALS FZE

Everest Metals (FZE)

Hamriyah Free Zone, Sharjah, U.A.E.

Annual Financial Statements for the year ended 31st December, 2011

Notes to the Financial Statements

		2011 AED	2010 AED
5	**Capital work in progress**		
	Opening balances	3,594,852	1,395,296
	Addition during the year	1,793,412	2,199,556
		5,388,264	**3,594,852**
6	**Investments**		
	(Purchase of share in Avon General Trading)	150,000	-
		150,000	**-**
7	**Inventory**		
	The FZE adopts periodical system of inventory	462,731	311,732
		462,731	**311,732**
8	**Trade and other receivables**		
	Trade receivables	38,598,337	37,617,153
	Advances to suppliers	22,604,212	26,880,934
	Advances to staff	21,203	47,932
	Other advances	22,496	241,859
	Deposits	484,009	207,611
	Pre-payments	183,229	-
		61,913,486	**64,995,489**
9	**Cash and cash equivalents**		
	Cash in hand	163,125	428,430
	Cash at bank	3,794,552	1,825,076
		3,957,677	**2,253,506**
10	**Long term loans**		
	IMR General trading FZE loan (Note 10.1)	22,835,518	28,707,518
	Aditiya Prakash	1,139,571	288,827
	Arun Prakash	147,077	91,988
	Bhagwan Dass	2,569,000	2,569,000
	Bhaskar Mittal	33,530	130,075
	Deepa Prakash	41,511	61,856
	Everest staff	178,533	179,972
	Bharat Jain	113,927	62,761
	Harish Mohan	-	23,009
	Parveen kumar	-	14,993
	Yashasvee	-	11,299
	Indira Jain	186,702	-
		27,245,369	**32,141,298**

10.1 This represents loans which is interst free, unsecured and no fixed tenture for repayment.

P.O.Box:50015 Hamriyah Free Zone Sharjah-U.A.E. EVEREST METALS FZE

Everest Metals (FZE)

Hamriyah Free Zone, Sharjah, U.A.E.

Annual Financial Statements for the year ended 31st December, 2011
Notes to the Financial Statements

		2011 AED	2010 AED
11	**Vehicle loans**		
	Vehicle loans	335,362	337,090
	Less: Current portion of vehicle loans	(240,486)	(205,302)
		94,876	**131,788**
11.1	The above loan is secured by charge over vehicles.		
12	**Trade and other payables**		
	Trade paybles	3,800,476	4,582,803
	Advances from customers	160,306	482,404
	Other provision	1,017,277	753,081
	Other payables	39,440	159,048
		5,017,499	**5,977,336**
13	**Cost of revenue**		
	Opening inventories	311,732	5,332
	Add : Purchases and direct expenses	502,386,581	381,966,616
	Closing inventories	(462,731)	(311,732)
		502,235,582	**381,660,216**
14	**Administration and selling expenses**		
	Rent	429,272	541,293
	Legal, professional and visa charges	504,292	304,669
	Travelling & conveyance	357,486	260,093
	Communication and utilities	606,049	421,257
	Business promotion expenses	58,145	28,194
	Selling and distribution expenses	3,907,522	2,597,039
	Books, periodical, gift and entertainment expenses	16,070	16,931
	Development expenses	15,189	9,136
	Other expenses	8,000	67,261
	Office Expeses	236,911	3,696
	Postage and courier charges	28,093	29,454
	Printing and Stationary	25,201	20,295
	Repaires and maintenance	48,201	88,818
	Vehicle running and maintenance expenses	169,035	157,440
		6,409,466	**4,545,576**
15	**Other income**		
	Miscellanious income	311,888	549,241
		311,888	**549,241**

P.O.Box:50015 Hamriyah Free Zone Sharjah-U.A.E. EVEREST METALS FZE

Everest Metals (FZE)

Hamriyah Free Zone, Sharjah, U.A.E.

Annual Financial Statements for the year ended 31st December, 2011
Notes to the Financial Statements

16 Fair value of financial instruments

The (FZE's) financial instruments are accounted for under the historical cost convention. Fair value represents the amount at which an asset could be exchanged or a liability settled between knowledgeable, willing parties in an arm's length transaction, therefore, differences can arise between values under the historical cost method and fair value estimates. The fair value of the (FZE's) financial instruments is not materially different from the carrying value at 31st December, 2011.

17 Interest rate risk

Significant financial instruments, other assets and other liabilities of the (FZE) as at 31st December, 2011 are not interest based.

18 Exchange rate risk

Since the main underlying currencies of the financial instruments, other assets, other liabilities and transactions including purchases and sales are in U.A.E Dirhams, the (FZE) is not exposed to a significant exchange rate risk.

19 Contingencies and commitments

As at 31st December, 2011 the (FZE) had no contingencies and commitments.

20 Comparative figures

Previous year's figures have been reclassified / regrouped wherever necessary to conform to the presentation adopted in these financial statements. Figures of the (FZE) have been rounded off to nearest AED 1/-.

The notes on pages 7 to 11 form an integral part of these financial statements.

These financial statements have been approved and signed by the undersigned on 04th March, 2012

For Everest Metals (FZE)

P.O.Box:58015
Hamriyah Free Zone
Sharjah-U.A.E.
EVEREST METALS FZE

Authorized signatory

The report of the Auditors is set on page 1 and 2.

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Avdhesh Bansal & Co.
Chartered Accountants

AUDITORS' REPORT TO THE MEMBERS OF WORLDS WINDOW IMPEX INDIA PRIVATE LIMITED

1. We have audited the attached Balance Sheet of Worlds Window Impex India Private Limited as at 31st March 2012 and the Profit & Loss Account and Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. As required by the Companies (Auditors' Report) order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure, a statement on the matters specified in paragraphs 4 and 5 of the said order.

Further to our comments in the Annexure referred to above, we report that:

(i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(ii) In our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of such books;

(iii) The Balance Sheet, Profit & Loss account and Cash Flow Statement dealt with by this report are in agreement with the books of account;

(iv) In our opinion, the Profit and Loss account, Balance Sheet and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub section (3C) of section 211 of the Companies Act, 1956.

(v) On the basis of written representations received from the directors of the company as on 31st March, 2012 and taken on record by the Board of Directors, we report that none of the directors are prima-facie, disqualified under section 274(1)(g) of the Companies Act, 1956 from being appointed as Directors of the Company.

AVDHESH BANSAL & CO. DELHI FRN. 023689N Chartered Accountants

26/11, Shakti Nagar (Back Portion), Delhi-110007
FRN 023689N, PAN: AATFA0880F, Service Tax Reg. No. AATFA0880FSD001
Tel : 011-23840082, (M) : 99999-13096
Email : cankbansal@gmail.com, avdheshbansalandco@gmail.com

(vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the notes thereon give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

a) In the case of Balance Sheet, of the state of affairs of the Company as at 31st March 2012, and

b) In the case of Profit & Loss Account, of the profit for the year ended on that date.

c) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

For Avdhesh Bansal & Co.
Chartered Accountants
FRN- 023689N

AVDHESH BANSAL & CO. DELHI FRN. 023689N Chartered Accountants

Place: New Delhi
Date: 24th July 2012

(CA. Nand Kishor Bansal)
Partner
M. No. 81076

Annexure referred to in paragraph 3 of our report of even date on the accounts of M/s WORLDS WINDOW IMPEX INDIA PRIVATE LIMITED for the year ended 31st March,2012.

(i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) All the fixed assets have been physically verified by the management during the year. No material discrepancies were noticed on such verification.

(c) The company has not disposed of substantial part of its fixed assets during the year, therefore paragraph 4(i)(c) of the Companies (Auditor's Report) Order, 2003 (hereinafter referred to as the Order) is not applicable.

(ii) (a) Inventories have been physically verified at the close of the year by the management. In Our opinion, the frequency of verification is reasonable.

(b) In our opinion and according to the information and explanations given to us the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

(c) In Our opinion, the company is maintaining proper records of inventories. The discrepancies noticed on verification between the physical stocks and the book records were not material and the same have been properly dealt in the books of account.

(iii) (a) The Company has granted interest free as well as interest bearing unsecured loans to its subsidiaries /other companies being parties covered in the register maintained under Section 301 of the Companies Act, 1956 . The year end balance of such loans was Rs.6335.46 lacs and the maximum amount involved was Rs.6632.94 lacs.

(b) to (d) *No formal terms for repayment have been stipulated in respect of above referred loans, therefore sub clauses (b) to (d) of clause 4 (iii) of the Order are not applicable. In respect of interest bearing loan given to one of the subsidiary is being debited to its account.*

(e) The company had taken interest free unsecured loans from one party covered in the register maintained under Section 301 of the Companies Act, 1956. The maximum amount involved during the year was Rs. 980.69 lacs and the year-end balance of such loans was Rs. 980.69 lacs.

(f) & (g) *No formal terms for repayment have been stipulated in respect of interest free loans taken from parties covered in the register maintained under section 301of the Companies Act, 1956. Therefore paragraph 4 (iii) (f) & (g) of the Order are not applicable.*

(iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of goods and fixed assets and for the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.

(v) (a) According to the information and explanations given to us, we are of the opinion that the particulars of contract or arrangement referred to in section 301 of the Act have been entered in the register required to be maintained under that section.

(b) In our opinion and according to the information and explanations given to us, the prices at which the transactions were made in pursuance of such contracts or arrangements have been made at prices which are reasonable having regard to prevailing market prices at the relevant time except for items stated to be of a specialised nature where no comparison is possible.

(vi) The Company has not accepted any deposits from the public, therefore, paragraph 4(vi) of the Order is not applicable.

(vii) In our opinion, the company has an internal audit system commensurate with the size and nature of its business.

(viii) The Company is not a manufacturing concern; therefore, paragraph 4(viii) of the Order for the maintenance of cost records under section 209 (1) (d) of the Companies Act, 1956 is not applicable.

(ix) (a) According to the records of the company, the company has been generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Investors' Education & Protection Fund, Income tax, Sales tax, Wealth tax, Service tax, Custom duty, Excise duty, Cess and other material statutory dues applicable to it. According to the information and explanations given to us, there were no arrears on account of undisputed statutory dues as at March 31, 2012 which were outstanding for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of Income tax, Sales tax, Wealth tax, Service tax, customs duty, Excise duty and Cess, which have not been deposited on account of any dispute.

(x) The company is not having any accumulated losses at the close of the financial year. The company has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.

(xi) Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the Company has not defaulted in repayment of dues to banks and financial institutions. The Company has not issued any debentures.

AVDHESH BANSAL & CO. DELHI FRN. 023669N Chartered Accountants

(xii) The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities, therefore, paragraph 4(xii) of the Order is not applicable.

(xiii) The company is not a chit fund or a nidhi/mutual benefit fund/society, therefore, paragraph 4 (xiii) of the Order is not applicable to the company.

(xiv) The company is not dealing in or trading in shares, securities, debentures and other investments, therefore, paragraph 4(xiv) of the Order is not applicable to the company.

(xv) According to the information and explanations given to us, the company has not given any guarantees for loans taken by others from banks or financial institutions.

(xvi) In our opinion, the term loans have been applied for the purpose for which they were raised.

(xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that no funds raised on short-term basis have been used for long-term investment.

(xviii) The company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act, therefore paragraph 4(xviii) of the Order is not applicable.

(xix) The company has not issued any debentures during the year; therefore paragraph 4(xix) of the Order is not applicable.

(xx) The company has not raised money by way of a public issue during the year, therefore paragraph 4(xx) of the Order is not applicable.

(xxi) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of the audit.

For Avdhesh Bansal & Co.
Chartered Accountants
FRN- 023689N

(CA. Nand Kishore Bansal)
Partner
M. No. 81076

Place: New Delhi
Date: 24th July 2012

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Worlds Window Impex India Private Limited

Amount In Rs.

Balance Sheet as at	Note	31st March,2012	31st March,2011
EQUITY AND LIABILITIES			
SHAREHOLDERS'FUNDS			
Share Capital	2	4,73,85,300	4,73,85,300
Reserves and Surplus	3	1,59,60,39,040	1,45,56,14,317
		1,64,34,24,340	**1,50,29,99,617**
SHARE APPLICATION MONEY PENDING ALLOTMENT		25,44,00,000	-
The share application money of Rs. 25,44,00,000/- was received by the company during the year from M/s. International Metal and Steel BV, Holland. Against the said amount the company proposes to issue 5,35,578 equity shares of Rs. 10/- each at a premium of Rs. 465/- per share tentatively. The said shares shall be allotted on or before 26th September, 2012			
NON-CURRENT LIABILITIES			
Long-term borrowings	4	21,08,35,309	11,67,92,315
Long-term provision	5	15,09,382	10,08,412
		21,23,44,691	**11,78,00,727**
CURRENT LIABILITIES			
Short-term borrowings	4	74,92,13,269	56,99,27,908
Trade Payable	6	1,91,14,52,671	1,77,14,32,885
Other current liabilites	7	14,04,80,442	14,17,30,856
Short-term provisions	5	5,75,48,808	5,48,91,048
		2,85,86,95,190	**2,53,79,82,698**
		4,96,88,64,221	**4,15,87,83,042**
ASSETS			
NON-CURRENT ASSETS			
Fixed assets			
Tangible assets	8	6,75,31,457	6,21,08,472
Intangible assets		1,07,90,276	35,84,750
		7,83,21,733	**6,56,93,222**
Non-current Investments	9	23,55,48,257	23,10,78,232
Deferred tax assets(net)	10	32,35,113	54,41,232
Long-term loans and advances	11	1,69,79,984	45,13,43,451
		25,57,63,354	**68,78,62,915**
CURRENT ASSETS			
Current investments		27,85,29,501	9,64,42,187
Trade receivables	12	3,27,07,75,493	2,79,48,13,702
Cash and Cash equivalents	13	37,80,39,009	33,72,02,187
Short-term loans and advances	11	70,74,35,131	17,67,68,828
		4,63,47,79,134	**3,40,52,26,905**
		4,96,88,64,221	**4,15,87,83,042**

Notes 1 to 39 form an integral part of the financial statements

As per our report attached
For Avdhesh Bansal & Co.
Chartered Accountants
FRN-013689N

(CA Anand Kishore Bansal)
Partner
M.No.-81076
Place: New Delhi
Date: 24th July 2012

(Piyoosh Goyal)
Director

(Anil Misra)
Director

Worlds Window Impex India Private Limited

Amount In Rs.

Statement of Profit and Loss for the	Note	31st March,2012	31st March,2011
Revenue from Operations	14	11,25,94,63,708	9,27,28,83,951
Other Income	15	2,02,00,082	66,40,341
Total Revenue (A)		**11,27,96,63,790**	**9,27,95,24,292**
Expenses			
Purchase of Goods	16	10,73,70,30,576	8,76,53,45,773.0
Increase / (Decrease) in Stocks	17	1,41,05,544	4,05,14,248.6
Employee benefit expenses	18	6,06,38,061	4,07,74,210.0
Other Expenses	19	7,83,98,349	4,69,93,965
Provision for doubtful debts		7,18,723	-
Total (B)		**10,89,08,91,253**	**8,89,36,28,196**
Earnings before interest,tax depreciation and amortization (EBITDA) (A)-(B)		**38,87,72,537**	**38,58,96,096**
Depreciation and amortisation expenses	8	74,32,150	3,94,69,503
Finance Costs	20	15,65,96,222	17,13,87,937
PROFIT BEFORE TAX		**22,47,44,165**	**17,50,38,655**
Tax expenses:			
Current tax		8,21,00,000	7,35,00,000
Wealth Tax		13,324	-
Deferred tax		22,06,118	-82,01,428
Short /(Excess) Income Tax / Wealth Tax/ FBT of Earlier Years		-	-3,830
PROFIT FOR THE PERIOD		**14,04,24,723**	**10,97,43,913**
EARNING PER EQUITY SHARE			
Equity shares of per Value Rs. 10/- each			
Basic		29.63	23.16
Diluted			
Number of shares used in computing per share			
Basic		47,38,530	47,38,530
Diluted			

Notes 1 to 39 form an integral part of the financial statements

As per our report attached
For Avdhesh Bansal & Co.
Chartered Accountants
Reg. 023689N

(Nand Kishore Bansal)
Partner
M.No.-81076
Place: New Delhi
Date: 24th July 2012

(Piyoosh Goyal)
Director

(Anil Misra)
Director

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Worlds Window Impex India Pvt. Ltd.

Amount in Rs.

Cash Flow Statement for the	31st March,2012	31st March,2011
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	22,47,44,165	17,50,38,655
Adjustments to reconcile profit before tax to cash provided by operating activities		
Depreciation and amortisation expenses	74,32,150	3,94,69,503
Loss/(Profit) on sale of fixed assets	2,06,932	12,268
Interest expense	10,35,97,142	11,80,13,374
Effect of Exchange differences on translation of foreign currency cash and cash		
Cash from operations before working capital changes	33,59,80,389	33,25,33,800
Change in assets and Liabilities		
(Increase)/Decrease in Trade receivables	-47,59,61,790	-1,07,55,43,010
Increase/(Decrease) in Trade payables	14,00,19,786	35,49,73,222
(Increase)/Decrease in Inventories	-18,20,87,314	4,05,14,249
Increase/(Decrease) in Provisions	5,50,158	95,183
(Increase)/Decrease in loans & advances	-9,63,02,835	21,99,85,013
Increase/(Decrease) in other current liabilities	3,18,84,450	-90,79,189
Excess Provisions of Previous Years Written Back	-	3,830
Cash from operations after working capital changes	-24,59,17,155	-13,65,16,904
Income taxes paid	-7,95,04,752	-4,12,63,278
NET CASH GENERATED BY OPERATING ACTIVITIES	-32,54,21,907	-17,77,80,182
CASH FLOWS FROM INVESTINGS ACTIVITIES		
Payment towards capital expenditure	-2,00,60,662	-1,04,62,713
Profit/loss on Sale of Fixed Assets	-2,06,932	-12,268
Investments in subsidiaries	-47,70,025	-1,99,990
Disposal(investment) of other investments	3,00,000	-6,80,000
Interest and dividend received		
NET CASH PROVIDED BY/(USED IN)INVESTING ACTIVITIES	-2,47,37,619	-1,13,54,971
CASH FLOWS FROM FINANCING ACTIVITIES		
Secured loans taken/(Paid) - Net	14,48,64,954	23,47,23,189
Unsecured loans taken/(Paid) - Net	9,53,28,536	10,92,87,013
Share Application Money Received	25,44,00,000	-
Interest paid on term loans	-10,35,97,142	-11,80,13,374
NET CASH USED IN FINANCING ACTIVITIES	39,09,96,348	22,59,96,828
Effect of exchange differences on translation of foreign currency cash and cash		
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	4,08,36,822	3,68,61,675
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	33,72,02,187	30,03,40,512
CASH AND EQUIVALENTS AT THE END OF THE PERIOD	37,80,39,009	33,72,02,187

Notes 1 to 39 form an integral part of the financial statements

As per our report attached
For Avdhesh Bansal & Co.
Chartered Accountants
FRN-[illegible]589N

(CA. [illegible] Kishore Bansal)
Partner
M.No.-81076
Place: New Delhi
Date:24th July 2012

(Piyoosh Goyal)
Director

(Anil Misra)
Director

WORLDS WINDOW IMPEX INDIA PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2012

1. SIGNIFICANT ACCOUNTING POLICIES

i) Basis of Accounting

The accounts of the company are prepared under the historical cost convention on accrual basis and in accordance with applicable mandatory Accounting Standards and relevant disclosure requirements of the Companies Act, 1956.

ii) Fixed Assets & Depreciation

Fixed Assets are stated at cost less depreciation. The cost includes interest paid in respect of funds borrowed for acquisition of an asset for extension of existing business which is calculated for the period from the date of borrowing till the date on which such asset was first put to use. The depreciation is charged on straight-line method at the rates prescribed under Schedule –XIV of the Companies Act-1956. Further the depreciation on assets costing up to Rs.5000/- each is charged @100% after keeping the residual value of Rupee one.

iii) Inventories

Inventories have been valued at lower of cost or net realisable value.

iv) Foreign Exchange Transaction

Transactions in foreign currency are recorded at the rates prevailing at the time of the transaction. Foreign currency transactions remaining unsettled at the end of the year are translated at year-end rate. Gains or losses on foreign currency transactions are treated as revenue income/expenditure.

v) Retirement Benefits

Retirement benefits towards Gratuity and Leave encashment dues are accounted for on accrual method of accounting. The company has taken policy for payment of gratuity from Life Insurance Corporation of India.

vi) Investments

Long Term & Strategic Investments are stated at cost unless the aggregate fall in the values thereof is material and other than temporary.

vii) Provision for Current and Deferred Tax

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income- tax Act, 1961. Deferred tax resulting from "timing difference" between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that the asset will be realised in future.

viii) Claims

The claims are accounted for on acceptance by the party.

ADHEESH BANSAL & CO. DELHI FRN. 023668N Chartered Accountants

Worlds Window Impex India Pvt. Ltd.

2 Share Capital

Amount in Rs.

Particulars	As at 31st March 2012	As at 31st March 2011
Authorised Shares		
60,00,000 (Previous Year 50,00,000) Equity Share of Rs.10 each	6,00,00,000	5,00,00,000
Issued, Subscribed and fully paid-Up		
47,38,530 (Previous Year 47,38,530) Equity Shares, of Rs. 10 each	4,73,85,300	4,73,85,300
Total issued, subscribed and fully paid-up share capital	4,73,85,300	4,73,85,300

a. Reconciliation of shares outstanding at the beginning and at the end of reporting period

	31st March 2012		31st March 2011	
	No. of Shares	Amount	No. of Shares	Amount
Equity shares at the beginning of the year	47,38,530	4,73,85,300	47,38,530	4,73,85,300
Issued during the year	-	-	-	-
Outstanding at the end of the year	47,38,530	4,73,85,300	47,38,530	4,73,85,300

b Details of shareholders holding more than 5% shares in the company

	31st March 2012		31st March 2011	
	No. of Shares	% holding in the Class	No. of Shares	% holding in the Class
Equity shares of Rs. 10 each fully paid up				
Mr. Piyoosh Goyal	20,50,078	43.264%	20,50,078	43.264%
International Metal and Steel B.V, Holland	23,21,880	49.000%	23,21,880	49.000%
Manglam Apartments Limited	3,66,431	7.733%	3,66,431	7.733%
	47,38,388		47,38,388	

(The Company has only one class of equity share. Each shareholder is eligible for one vote per share. The dividend proposed by the Board is subject to the approval of shareholders except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts in proportion to their shareholding.)

3 RESERVES AND SURPLUS

Amount In Rs.

Particulars	As at 31st March 2012	As at 31st March 2011
Security premium Reserve- Opening balance	1,09,35,88,524	1,09,35,88,524
Security premium Reserve- Closing Balance	1,09,35,88,524	1,09,35,88,524
Surplus- Opening Balance	36,20,25,793	25,22,81,880
Add: Net profit after tax transferred from Statement of Profit and Loss	14,04,24,723	10,97,43,913
Balance in profit and loss account	50,24,50,516	36,20,25,793
	1,59,60,39,040	1,45,56,14,317

4 Long-term borrowings

Amount In Rs.

Particulars	Non-current portion		Current maturities	
	31st March 2012	31st March 2011	31st March 2012	31st March 2011
SECURED LOANS				
Term Loans against Hypothecation of Vehicles				
HDFC Bank Limited	-	24,93,858	71,610	78,15,529
ICICI Bank Limited	10,07,596	1,96,043	3,38,927	4,15,774
Axis Bank Limited	5,79,101	-	1,35,909	-
Kotak Mahindra Bank Limited	8,24,825	29,20,697	2,03,765	72,25,768
Tata Capital Limited	43,22,819	-	10,12,513	-
Reliance Capital Limited	9,68,457	58,60,101	6,39,026	1,75,97,185
Total	77,02,798	1,14,70,699	24,01,750	3,30,54,256
UNSECURED LOANS				
From Other	19,44,57,581	10,53,21,616	5,33,35,301	4,61,25,151
From Banks	86,74,930	-	2,61,59,317	3,58,51,826
	20,31,32,511	10,53,21,616	7,94,94,618	8,19,76,977
Amount disclosed under the head " Other current liabilities" (Note 6)	-	-	-8,18,96,368	-11,50,31,233
Total	21,08,35,309	11,67,92,315	-	-

PARDEEP BANSAL & CO. DELHI FRN. 023689N Chartered Accountants

Worlds Window Impex India Pvt. Ltd.

5 PROVISIONS

Amount in Rs.

Particulars	Long-term		Short-term	
	31st March 2012	31st March 2011	31st March 2012	31st March 2011
Provision for employee benefits				
Provision for Bonus	-	-	5,97,360	5,48,172
Provision for Leave Encashment	15,09,382	10,08,412		
	15,09,382	10,08,412	5,97,360	5,48,172
Other Provisions				
Income Tax (Net)	-	-	5,69,38,568	5,43,42,733
Wealth Tax (Net)	-	-	12,880	143
	-	-	5,69,51,448	5,43,42,876
	15,09,382	10,08,412	5,75,48,808	5,48,91,048

4 SHORT-TERM BORROWINGS

Amount in Rs.

Particulars	As at 31st March 2012	As at 31st March 2011
SECURED LOANS		
Cash Credit from Scheduled Banks		
(Against Hypothecation of entire current assets and equitable mortgage of a building of the company, further secured by equitable mortgage of immovable residential / commercial properties belonging to directors and their relatives as well as guranteed by directors and relatives of a director and properties belonging to other companies as well as corporate guarantees of those companies - on Pari Passu basis with all member banks)		
State Bank of India*	15,54,47,454	17,53,98,019
ICICI Bank Limited	4,49,95,371	3,02,17,304
State Bank of Travancore	22,65,76,571	16,85,39,337
State Bank of Mysore	13,42,29,036	7,93,05,236
Dena Bank	10,04,59,877	4,61,84,023
Oriental Bank of Commerce	3,75,04,960	2,02,83,989
Barclays Bank PLC	5,00,00,000	5,00,00,000
*This facility is further secured by equitable mortagage of a property belonging to the company and also secured by way of lien on Fixed Deposits.		
	74,92,13,269	56,99,27,908
Total	74,92,13,269	56,99,27,908

6 Trade Payables

Amount in Rs.

Particulars	As at 31st March 2012	As at 31st March 2011
Trade Payables	1,91,14,52,671	1,77,14,32,885
Total	1,91,14,52,671	1,77,14,32,885

7 OTHER CURRENT LIABILITIES

Amount in Rs.

Particulars	As at 31st March 2012	As at 31st March 2011
Advance from Customers	3,85,90,190	1,56,42,177
Interest Accrued but not due	39,54,746	25,39,536
Due to Directors	3,88,330	4,06,882
TDS Payable	25,97,580	12,14,578
Service Tax Payable	786	10,497
VAT/CST Payable	13,05,268	10,48,580
Other Liabilities	1,17,47,174	58,37,373
Current maturities of long-term borrowings (note 3)	8,18,96,368	11,50,31,233
	14,04,80,442	14,17,30,856

AVDHESH BANSAL & CO. DELHI FRN: 023689N Chartered Accountants

WORLDS WINDOW IMPEX INDIA PRIVATE LIMITED

Note--- 8

Description of Assets	Rate of Dep. (%)	GROSS BLOCK As at 01.04.2011	Additions during the Year	Deductions during the Year	As at 31.03.2012	DEPRECIATION Up to 01.04.2011	For the Period	Adjustment	Up to 31.03.2012	NET BLOCK As at 31.03.2012	As at 31.03.2011
Land	-	3,19,07,812	-	8,19,666	3,10,88,146	-	-	-	-	3,10,88,146	3,19,07,812
Land development expenditure		23,14,057	-	-	23,14,057	-		-	-	23,14,057	23,14,057
Building	1.63	81,00,000	-	-	81,00,000	6,35,191	1,32,030	-	7,67,221	73,32,779	74,64,809
Office Equipments	4.75	40,61,729	3,47,678	-	44,09,407	11,09,508	2,22,049	-	13,31,557	30,77,850	29,52,221
Computers	16.21	52,92,101	16,33,694	-	69,25,795	27,51,234	8,76,332	-	36,27,566	32,98,229	25,40,867
Furniture & Fixtures	6.33	17,07,909	35,700	-	17,43,609	5,78,589	1,06,858	-	6,85,447	10,58,162	11,29,320
Trucks	16.21	29,60,95,061	-	-	29,60,95,061	28,89,47,012	38,50,767	-	29,27,97,779	32,97,282	71,48,049
Cars	9.50	1,05,67,477	1,23,08,607	29,52,224	1,99,23,860	42,89,699	14,78,656	15,60,293	42,08,062	1,57,15,798	62,77,778
Scooters	9.50	6,90,980	44,042	-	7,35,022	3,17,421	68,446	-	3,85,867	3,49,155	3,73,559
Total		**36,07,37,126**	**1,43,69,721**	**37,71,890**	**37,13,34,957**	**29,86,28,654**	**67,35,138**	**15,60,293**	**30,38,03,499**	**6,75,31,457**	**6,21,08,472**
Intangible Assets-SAP	16.21	35,84,750	79,02,538	-	1,14,87,288	-	6,97,012	-	6,97,012	1,07,90,276	35,84,750
		36,43,21,876	**2,22,72,259**	**37,71,890**	**38,28,22,245**	**29,86,28,654.00**	**74,32,150**	**15,60,293**	**30,45,00,511**	**7,83,21,733**	**6,56,93,222**
Previous Year's Total		35,38,60,894	1,04,80,981	20,000	36,43,21,875	25,91,60,882	3,94,69,503	1,732	29,86,28,653	6,56,93,222	9,47,00,012

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Worlds Window Impex India Pvt. Ltd.

9 NON CURRENT INVESTMENTS

Amount in Rs.

Particulars	As at 31st March 2012	As at 31st March 2011
Trade investments (valued at cost unless stated otherwise)		
Unquoted equity instruments		
Investments in subsidiaries		
9,999 (Previous Year 9,999) Equity Shares of Haryana Agro (K) Limited of K Shs 100/- each fully paid up	6,48,322	6,48,322
5,100 (Previous Year 5,100) Equity Shares of Solitire Infradevelpers Pvt. Ltd of Rs.10/- each fully paid up	51,000	51,000
9,500 (Previous Year 9,500) Equity Shares of Vedansh Infrastructure Private Limited of Rs.10/- each fully paid up	95,000	95,000
9,500 (Previous Year 9500) Equity Shares of Vastu Star Trading Private Limited of Rs.10/- each fully paid up	95,000	95,000
2,019,800 (Previous Year 9800) Equity Shares of Worlds Window Wardha Infrastructure Private Limited of Rs.10/- each fully paid up	4,80,98,000	4,80,98,000
9,900 (Previous Year 9900) Equity Shares of Loni Builders Private Limited of Rs.10/- each fully paid up	99,000	99,000
9,900 (Previous Year 9900) Equity Shares of Vedansh Builders Private Limited of Rs.10/- each fully paid up	99,000	99,000
9,900 (Previous Year 9,900) Equity Shares of Alstrong ACP Manufacturing Pvt. Ltd. of Rs.10/- each fully paid up	99,000	99,000
9,900 (Previous Year 9,900) Equity Shares of Alubond ACP Manufacturing India Pvt. Ltd. of Rs.10/- each fully paid up	99,000	99,000
9,998 (Previous Year 9,998) Equity Shares of WWAPL of Rs.10/- each fully paid up	99,980	99,980
9,998 (Previous Year 9,998) Equity Shares of WW Farming Pvt. Ltd of Rs.10/- each fully paid up	-	99,980
2,409,999 (Previous Year 9,999) Equity Shares of Worlds Window Holding Pvt. Ltd of Rs.10/- each fully paid up	2,40,99,990	2,40,99,990
9,999 (Previous Year 9,999) Equity Shares of Worlds Window Trading Pvt. Ltd of Rs.10/- each fully paid up	99,990	99,990
9,999 (Previous Year Nil) Equity Shares of Worlds Window Urja Pvt. Ltd of Rs.10/- each fully paid up	99,990	99,990
10,549,500 (Previous Year 10,549,500) Equity Shares of Worlds Window Infrastructure and Logistics Private Limited of Rs.10/- each fully paid up	10,54,95,000	10,54,95,000
9,999 (Previous Year Nil) Equity Shares of Worlds Window Cabs India Pvt. Ltd. of Rs.10/- each fully paid up.	99,990	-
9,999 (Previous Year Nil) Equity Shares of Kandla Metal & Rubber Recycling Pvt. Ltd. of Rs.10/- each fully paid up.	99,990	-
9,999 (Previous Year Nil) Equity Shares of Grand Castello Pvt. Ltd. of Rs.10/- each fully paid up.	99,990	-
9,999 (Previous Year Nil) Equity Shares of Dharitrimaa Urja Pvt. Ltd of Rs.10/- each fully paid up.	99,990	99,990
9,999 (Previous Year Nil) Equity Shares of M/s Vasudhamaa Urja Pvt. Ltd. of Rs.10/- each fully paid up.	99,990	99,990
1,00,001 (Previous Year Nil) Equity Shares of IMR Holding PTE Limited of Rs.44.11/- each fully paid up	44,19,045	-
9,999 (Previous Year Nil) Equity Shares of WWG Foundation of Rs.10/- each fully paid up	99,990	-
5,100 (Previous Year Nil) Equity Shares of Magnifico Traders Private Limited of Rs.10/- each fully paid up	51,000	-
Investments in associates		
120,000 (Previous Year 1,20,000) Equity Shares of MAM Home Solutions Private Limited of Rs.10/- each fully paid up	60,00,000	60,00,000
216,000 (Previous Year 216,000) Equity Shares of Maple Logistics Private Limited of Rs.10/- each fully paid up	4,32,00,000	4,32,00,000
	23,35,48,257	22,87,78,232
Detail of Investments in Mutul fund		
SBI Tax Advantage Fund-Series I-Dividend (10,000 Units) (N.A.V. Rs. 10.82 Per Unit) (Previous Year N.A.V. Rs. 11.72 Per Unit)	1,00,000	1,00,000
Reliance Natural Resource Fund-Growth Plan-Growth Option (Units 48,899.756) (N.A.V. Rs. 9.977 Per Unit) (Previous Year N.A.V. Rs. 10.70 Per Unit)	5,00,000	5,00,000
SBI Magnum Comma Fund-Dividend (26,737.968 Units) (N.A.V. Rs. 14.22 Per Unit) (Previous Year N.A.V. Rs. 16.37 Per Unit)	5,00,000	5,00,000
SBI Magnum Multiplier Plus Dividend (9132.420 Unit) (N.A.V. Rs. 48.81 Per Unit) (Previous Year N.A.V. Rs. 49.73 Per Unit)	5,00,000	5,00,000
SBI Debt Fund 370 Days (30,000 Units) (N.A.V. Rs. 10.24 Per Unit)	-	3,00,000
SBI MF Magnum Equity Fund (14035.088 Units) (N.A.V. Rs. 28.70 Per Unit) (Previous Year N.A.V. Rs. 29.57 Per Unit)	4,00,000	4,00,000
	20,00,000	23,00,000
Aggregate ammount of unquoted investments	23,55,48,257	23,10,78,232

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Worlds Window Impex India Pvt. Ltd.

10 DEFERRED TAXES (Net)

Amount In Rs.

Particulars	As at 31st March 2012	As at 31st March 2011
Deferred tax assets		
Fixed assets	26,06,698	53,87,392
Leave Encashment	3,95,226	53,840
Provision for doubtful debts	2,33,189	-
Gross deferred tax assets	32,35,113	54,41,232
Deferred tax Liabilities		
	-	-
Gross deferred liabilty	-	-
Net Deferred Tax Asset/Liabilities	32,35,113	54,41,232

11 LOANS AND ADVANCES

Amount In Rs.

Particulars	Non-Current 31st March 2012	Non-Current 31st March 2011	Current 31st March 2012	Current 31st March 2011
Unsecured and considered good				
Security Deposit	25,56,300	10,52,418	-	30,83,953
	25,56,300	10,52,418	-	30,83,953
Loans to subsidiaries (Net of advance Rs. 9,80,59,493/- for sale of Land received from one of the subsidiary)	1,44,23,684	45,02,91,033	52,10,53,317	3,77,23,661
Others				
Prepaid expenses	-	-	1,70,22,569	1,02,41,116
For supply of goods and rendering of services	-	-	11,83,16,960	6,11,69,374
Withholding and other taxes receivable	-	-	77,04,230	73,31,493
Others (Advances recoverable in Cash or in kind or for value to be received)	-	-	2,55,05,592	4,48,89,598
	1,44,23,684	45,02,91,033	68,96,02,668	16,13,55,242
Interest accrued but not due	-	-	1,61,79,406	1,02,85,759
Loans and advances to employees				
Salary advances including Imprest	-	-	16,53,057	20,43,875
	-	-	1,78,32,463	1,23,29,634
	1,69,79,984	45,13,43,451	70,74,35,131	17,67,68,828

12 TRADE RECEIVABLES UNSECURED CONSIDERED GOOD UNLESS OTHERWISE STATED

Amount In Rs.

Particulars	Non-Current 31st March 2012	Non-Current 31st March 2011	Current 31st March 2012	Current 31st March 2011
Debtors outstanding for a period exceeding six months from the due date considered good			16,53,75,383	8,86,60,499
Considered doubtful	-	-	7,18,723	-
Less: Provision for doubtful debts	-	-	7,18,723	-
	-	-	16,53,75,383	8,86,60,499
Other debts				
Unsecured				
Considered Good	-	-	3,10,54,00,110	2,70,61,53,203
Considered doubtful	-	-	-	-
	-	-	3,10,54,00,110	2,70,61,53,203
	-	-	3,10,54,00,110	2,70,61,53,203
Net Debtors	-	-	3,27,07,75,493	2,79,48,13,702

Provison for doubtful debts

Periodically, the Company evaluates all customer dues to the company for collectability. The need for provisions is asssed based on various factors including collecctability of specific dues, risk perceptions of the industry in which the customer operates, general economic factors, which could affect the customer,s ability to settle. The Company pursues the recovery of the dues, in part or full.

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13 CASH AND CASH EQUIVALENTS

Amount in Rs.

Particulars	Non-Current		Current	
	31st March 2012	31st March 2011	31st March 2012	31st March 2011
Cash in Hand	-	-	31,05,797	9,49,307
Cheques in Hand	-	-	3,78,494	44,97,108
Balances with Banks	-	-		
Current Accounts	-	-	6,56,50,120	5,05,27,242
Margin Money	-	-	7,01,381	11,77,874
Fixed Deposits	-	-	30,82,03,217	28,00,50,656
	-	-	37,80,39,009	33,72,02,187

14 REVENUE FROM OPERATIONS

Amount in Rs.

Particulars	As at	
	31st March 2012	31st March 2011
Revenue from Operations		
Income from trading	11,25,94,63,708	9,27,28,83,951
	11,25,94,63,708	9,27,28,83,951

15 OTHER INCOME

Amount in Rs.

Particulars	As at	
	31st March 2012	31st March 2011
Income from Operating Lease of Vehicles	85,33,332	85,33,832
Profit on Sale of mutual fund	25,089	71,609
Miscellaneous income	1,23,924	21,22,237
Gains/ (loss) on foreign Currency, net	1,15,17,737	-40,86,837
	2,02,00,082	66,40,341

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Worlds Window Impex India Pvt. Ltd.

16 Purchases of Stock-in-Trade

Particulars	As at 31st March 2012	As at 31st March 2011
	Amount in Rs.	
Goods Purchase		
Goods for Trading	10,72,27,86,287	8,75,85,83,325
	10,72,27,86,287	8,75,85,83,325
Operating Expenses		
Duty on Purchases	51,55,072	16,61,328
Ocean Freight	-	-
Inland Haulage Charges	30,80,425	15,59,474
CAF Charges on Import	3,70,328	2,92,041
Freight Charges	42,08,967	20,93,865
Detention Charges	1,41,127	69,484
Loading and Unloading Charges	7,66,621	4,23,109
Ground Rent Charges	5,09,708	5,17,750
Container Damage Charges	12,041	1,45,397
	1,42,44,289	67,62,448
	10,73,70,30,576	8,76,53,45,773
17 Increase / (Decrease) in Stocks		
Inventories at the end of the year	8,23,36,643	9,64,42,187
Inventories at the beginning of the year	9,64,42,187	13,69,56,436
	-1,41,05,544	-4,05,14,249
18 Employee Benefit Expenses		
Salaries to Staff	5,23,37,833	3,45,18,660
Bonus	10,07,360	7,40,950
Premium for Gratuity paid to LIC	11,66,087	9,10,083
Staff Welfare	12,13,073	7,98,264
Leave Encashment	14,45,781	10,92,978
Mediclaim Reimbursement	65,440	-
Contribution to Provident & Other funds	34,03,487	27,12,475
	6,06,38,061	4,07,74,210
19 OTHER EXPENSES		
Travelling and conveyance	87,19,935	30,77,492
Vehicle Running & Maintenance	16,38,691	17,00,200
Telephone, Telex and Internet	25,17,248	20,92,434
Advertisement	1,21,695	19,080
Business Promotion	6,96,735	2,26,291
Donation	55,91,348	23,50,000
Insurance Expenses	44,24,366	37,19,450
Postage & Courier	5,41,237	94,796
Printing & Stationery	4,69,921	4,22,539
Rent, Rates and Taxes	47,55,808	63,37,946
Repair and Maintanence - Others	4,91,502	6,17,132
Security Charges	6,59,423	7,70,539
Directors' Remuneration	69,48,000	53,59,200
Employers Contribution to P.F (Directors)	5,68,800	4,50,000
Water & Electricity Expenses	2,81,156	2,85,231
Miscellaneous Expenses	2,83,90,752	1,05,16,270
Bad Debts	-	-
Loss on Sale of Fixed Assets	2,06,932	12,268
Interest on TDS	23,449	9,746
Legal & Professional Charges	1,10,70,451	86,57,601
Auditors Remuneration	2,80,900	2,75,750
	7,83,98,349	4,69,93,965
20 Finance Costs	-	-
Bank & Finance Charges		
Interest Charges	5,29,99,080	5,33,74,563
Fixed Period Loans	3,76,19,474	2,39,49,418
Others (Net)	6,59,77,668	9,40,63,956
	15,65,96,222	17,13,87,937

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21 Contingent Liabilities:- a) Guarantees issued by Bank "Nil" Net of Margin
b) Letter of Credit Issued by Bank Rs.7699.84 lacs (Previous Year Rs. 3696.45 Lacs) Net of Bills Accepted
c) Income Tax demands pending in appeal Rs.112.49 Lacs. (Previous Year Rs.112.49 Lacs)

22 Expenditure in foreign currency.

(Amount in Lacs)

S. No.	Particulars	Current Year 31.03.2012	Previous Year 31.03.2011
a)	C.I.F. Value of Imports	91,601.24	48,951.44
b)	Foreign Travelling (Excluding cost of air Tickets purchased in Indian Currency)	4.22	0.77

23 Income in foreign currency.

(Amount in Lacs)

S. No.	Particulars	Current Year 31.03.2012	Previous Year 31.03.2011
a)	FOB Value of Exports	93,467.98	47,659.63
b)	Other Income	-	4.64

24 Directors' Remuneration:-

(Amount in Lacs)

S. No.	Particulars	Current Year 31.03.2012	Previous Year 31.03.2011
a)	Salaries & Allowances (Including Sitting fees)	69.48	53.59
b)	Employers Contribution to P.F. (Directors)	5.69	4.50
	Total	75.17	58.09

25 Related Party Disclosure under AS-18

A) In accordance with the requirements of Accounting Standards (AS)- 18 on related Party Disclosures, the names of the related parties where control exists and / or with whom transactions have taken place during the year and description of relationships , as identified and certified by the management are :

S No.	Nature of Relationship	Name of Related Parties
i)	Subsidiary Companies	Alstrong ACP Manufacturing India Private Limited
		Alubond ACP Manufacturing India Private Limited
		Dharitrimaa Urja Private Limited
		Everest Metal FZE-Dubai
		Kandla Metal & Rubber Recycling Private Limited
		Haryana Agro (K) Private Limited
		Loni Builders Private Limited
		Seagull Maritime Agencies Private Limited
		Solitaire Infradevelopers Private Limited
		Vastustar Trading Private Limited
		Vedansh Builders Private Limited
		Vedansh Developers Private Limited
		Vedansh Infrastructure Private Limited
		Vedansh Real Estate Private Limited
		Vasudhamaa Urja Private Limited
		Worlds Window Agro Private Limited
		Worlds Window Developers P Ltd.
		Worlds Window Estate Private Limited
		Worlds Window Exim Private Limited
		Worlds Window Holding Private Limited
		Worlds Window Infrastructure and Logistics Private Limited
		Worlds Window Trading Private Limited
		Worlds Window Wardha Infrastructure Private Limited
		Worlds Window Urja Private Limited
		Worlds Winow Greenfield Private Limited
		Worlds Window Cabs India Private Limited
		WWG Foundation
		Kandla Metal & Rubber Recycling Private Limited
		Grand Castello Private Limited
		IMR Holding PTE Limited
		Magnifico Traders Private Limited
	Key Management Personnel & their relatives	Key Management Personnel
		- Mr. Piyoosh Goyal – Managing Director
		- Mr. Naveen Agrawal - Director
		- Mr. Anil Misra - Director
		Relatives
		- Smt. Renu Goyal
		- Smt. Shilpi Agrawal
		- Smt. Madusmita Mishra
		Smt. Sweta Agrawal

Contd.....2

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iii)	Other Enterprises over which person(s) Referred to in (iii) above is able to Exercise significant influence	· Maple Logistics Private Limited · Hectafine Constech India Private Limited · Alubond Enterprises-Partnership Firm · Mangiam Appartments Limited · M . V. Enterprises- Partnership Firm · Steels Man · Alstrong Enterprises-Partnership Firm · Alstrong International- Partnership Firm · Wone Management Systems Private Limited · MAM Home Solutions Private Limited · IMR General Trading FZE

B) Transactions with Related Parties:

(Amount in Lacs)

Particulars	Subsidiary Company	A Partnership Firm in which the company is partner	Key Management Personnel & their relatives	Other Enterprise over which persons referred to in (iii) above is/are able to exercise significant influence	Total
Remuneration	-	-	95.62	-	95.62
	(-)	(-)	(71.94)	(-)	(71.94)
Purchases	-	-	-	1,712.13	1,712.13
	(134.41)	(-)	(-)	(1,088.46)	(1,222.87)
Cost of Services	50.31	-	-	10.60	60.91
	(50.03)	(-)	(-)	(6.39)	(56.42)
Lease Income	-	-	-	85.33	85.33
	(-)	(-)	(-)	(85.33)	(85.33)
Sales	-	-	-	4.88	4.88
	(0.05)	(-)	(-)	-	(0.05)
Outstanding Receivable	6,280.89	-	-	136.53	6,417.43
	(5,860.84)	(-)	(-)	(49.35)	(5,910.19)
Outstanding Payable	980.69	-	-	-	980.69
	(980.69)	(-)	(-)	(16.58)	(997.28)

Note: Figures in brackets relates to previous year.

26 Leases Transactions- AS –19

a) Details of assets given under operating lease are as under: -

(Amount in Lacs)

S. No.	Particulars	Current Year 31.03.2012	Previous Year 31.03.2011
(i)	Gross Carrying Amount	2,960.95	2,960.95
(ii)	Accumulated Depreciation	2,927.98	2,889.47
(iii)	Depreciation for the year	38.51	372.91

b) The Company has given vehicles on operating lease for a fixed period, the details of which are as under:-

(Amount in Lacs)

S. No.	Particulars	Current Year 31.03.2012	Previous Year 31.03.2011
)	Income towards operating lease of vehicles	85.33	85.33
i)	Minimum lease amount under lease contract are as under:		

Particulars	Total Minimum lease payments outstanding (Amount Lacs.)	
	Current Year 31.03.2012	Previous Year 31.03.2011
Within one year	*	*
ater than one year and not later than five years	*	*
Total	-	-

The Company has entered in to operating lease agreement for it's commercial vehicle's for the period of 1st April 2011 to 31st march 2012. As the operating lease agreement has expired on the last orking day of reporting period (31st march 2011), there is no minimum lease payment out standing as on 31st march 2012 as per AS 19

Contd....3

AVDHESH BANSAL & CO. DELHI FRN. 023689N Chartered Accountants

27 Earning Per Share (EPS) As Per AS-20

(Amount in Rs.)

S. No.	Particulars	Current Year	Previous Year
		31.03.2012	31.03.2011
a)	Net Profit after tax as per profit and loss account	14,04,24,723	10,97,43,913
b)	Net Profit available for equity shareholders	14,04,24,723	10,97,43,913
c)	Weighted Average number of equity shares outstanding	47,38,530	47,38,530
d)	Basic & Diluted earning per share of Rs. 10/- each	29.63	23.16
e)	Nominal Value of Share	Rs. 10/- each	Rs. 10/- each

28 Accounting for Taxes on Income- AS- 22

The major components of Deferred Tax Asset/ (Liability) are as under:-

(Amount in Lacs)

S No.	Name of Item	Deferred Tax (Asset)/ Liability on 31.03.11	Deferred Tax (Asset)/ Liability for the Year	Deferred Tax (Asset)/ Liability on 31.03.12
a)	Depreciation	(53.87)	27.81	(26.07)
b)	Leave Encashment	(0.54)	(3.41)	(3.95)
c)	Provision for Doubtful debts	-	(2.33)	(2.33)
Total		(54.41)	22.06	(32.35)

(Amount in Lacs)

28 (A)	The debtors include the following:-	Amount Outstanding at the close of the year	Maximum Balance outstanding at any time during the year
(a)	Due from proprietary concerns of directors	6.48 (66.45)	136.42 (515.98)
(b)	Due from Private Limited Companies in which any director is interested as a Member/ Director	- -	- -
(C)	Due from a partnership firm in which a director is interested as a partner	73.33 -	947.28 (260.00)
28 (B)	The advance include the followings:-	Amount Outstanding at the close of the year	Maximum Balance outstanding at any time during the year
(a)	Due from Subsidiary Companies (Net)	5,300.20 (4,880.15)	5,783.14 (9,277.48)
(a)	Due from Directors	2.00 (4.78)	4.78 (4.78)

29 In the opinion of Board of Directors, the Current Assets, Loans & Advances have realisable value not less than the value stated in the Balance Sheet if realised in the Ordinary course of business.

30 No Confirmations have been obtained from sundry debtors, sundry Creditors and loans & advances and the balances are as per books of account which are subject to reconciliation and adjustment.

31 As no information has been received from any supplier for their registration under The Micro ,Small & Medium Enterprises Development Act,2006, therefore the amounts payable to them,if any,is not ascertainable.

32 Provision for Income tax and Wealth tax have been made as per the computations made by the management, however the same are subject to final assessment by the Income Tax Authorities.

33 Quantitative details of opening stock, purchases, sales and closing stock etc is as per Annexure-1.

34 The disclosure under Accounting Standards AS-17 "Segment Reporting" issued by the Institute of Chartered Accountants of India is enclosed as per Annexure 2.

35 The investments made by the company are long term and strategic and no diminution in value of investments (if any) has been provided in the books of account.

36 Leave Encashment: Provision for leave encashment has been determined based on accumulated leaves of each employee and last drawn salary as on the date of Balance Sheet.

37 Gratuity : The company has taken a policy from Life Insurance Corporation of India for Gratuity payable to its employees for which the premium payable is determined each year and paid and as such there is no liability on account of Gratuity payable to Employess by the Company.

38 The Statement of the Financial results has been prepared as per the revised schedule VI under the Companies Act , 1956. Accordingly the results for the previous year have been reclassified to confirm to this year's classification

39 The previous Year's figures have been regrouped / reclassified, Wherever necessary to confirm to the current year's figures.

As per our report attached
for Avdhesh Bansal & Co.
Chartered Accountants
FRN 023889N

(CA. Nand Kishore Bansal)
Partner
M.No.-81076
Place: New Delhi
Date: 24th July 2012

AVDHESH BANSAL & CO. DELHI FRN. 023889N Chartered Accountants

(Piyoosh Goyal)
Director

(Anil Misra)
Director

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WORLDS WINDOW IMPEX INDIA PRIVATE LIMITED

Quantitative information in respect of trading goods for the year ended 31st March,2012

Annexure -1

Sl. No	Item	UNIT	Opening Stock		Purchases		Sales		Closing Stock	
			Qty	Amount (Rs.)	Quantity	Amount (Rs.)	Quantity	Amount (Rs.)	Quantity	Amount (Rs.)
01	METAL AND METAL SCRAP	M.T	103.538	4,28,52,163	2,43,658	10,54,67,31,543	2,43,183	11,09,24,48,596	578	1,72,84,891
			(1,987)	(12,41,39,635)	(1,98,744)	(8,62,22,53,391)	(2,00,651)	(9,17,64,84,798)	(104)	(4,28,52,163)
02	WOOD	CBS	-	-	-	-	-	-	-	-
			-	-	(49,162)	(2,00,03,472)	(49,162)	(1,93,25,371)	-	-
03	ALUMINIUM PANEL SHEETS	Sq. Mt	-	5,35,90,024	-	17,60,54,744	-	16,70,15,112	-	6,50,51,753
			-	(1,28,16,801)	-	(11,63,26,462)	-	(7,70,73,782)	-	(5,35,90,024)
	TOTAL			9,64,42,187		10,72,27,86,287		11,25,94,63,708		8,23,36,643
	Previous Year's Total			(13,69,56,436)		(8,75,85,83,325)		(9,27,28,83,951)		(9,64,42,187)

Note:-
1-Quantity of opening stock includes 23.970 MT of scrap inadvertently not included in quantity of closing stock in previous year
2- Sales for the year includes 29.380 MT being sales return during the year taken as sales return in earlier year

AVDHESH BANSAL & CO. DELHI FRN. 023689N Chartered Accountants

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WORLDS WINDOW IMPEX INDIA PRIVATE LIMITED

Segment Reporting AS - 17

Annexure 2

Business Segment Information

Current Year : 2011-12

Amount Rs.

Particulars	Lease	Trading	Corporate & Others	Total
Segment Fixed Assets	1,57,15,798	6,26,05,935	-	7,83,21,733
Segment Other assets	-	3,78,40,36,281	-	3,78,40,36,281
Unallocated Corporate Assets	-	-	1,10,65,06,207	1,10,65,06,207
Total Assets	**1,57,15,798**	**3,84,66,42,216**	**1,10,65,06,207**	**4,96,88,64,221**
Segment Liabilities	-	3,01,40,88,433	-	3,01,40,88,433
Unallocated Corporate Liabilities	-	-	1,95,47,75,788	1,95,47,75,788
Total Liabilities	-	**3,01,40,88,433**	**1,95,47,75,788**	**4,96,88,64,221**
Segment Revenue	**85,33,332**	**11,27,09,81,445**	-	**11,27,95,14,777**
Other Income	-	1,49,013	-	1,49,013
Total Segment Revenue	**85,33,332**	**11,27,11,30,458**		**11,27,96,63,790**
Segment Result	**43,25,270**	**11,26,79,06,370**	-	**11,27,22,31,640**
Corporate Expenses	32,88,523	10,88,76,02,730	-	10,89,08,91,253
Interest Expenses	-	15,65,96,222		15,65,96,222
Profit Before Tax	**10,36,747**	**22,37,07,418**	-	**22,47,44,166**
Income/Wealth Tax/ FBT Expenses/ (credit)	-	8,43,19,442	-	8,43,19,442
Profit After Tax	-	-	-	**14,04,24,723**
Other Information:				
Depreciation on identified segment assets	42,08,062	32,24,088		74,32,150
Amortisation of capitalised expenses	-	-	-	-

AVDHESH BANSAL & CO. DELHI FRN 023589N Chartered Accountants

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FORM ITR-V

INDIAN INCOME TAX RETURN VERIFICATION FORM

[Where the data of the Return of Income in Benefits in Form (ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-4S (SUGAM), ITR-5, ITR-6 transmitted electronically without digital signature] .

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year **2012 - 13**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name: PIYOOSH GOYAL			PAN: AAHPG1818K
Flat/Door/Block No: 75	Name Of Premises/Building/Village: KHIRKI VILLAGE		Form No. which has been electronically transmitted: ITR-3
Road/Street/Post Office	Area/Locality: MALVIYA NAGAR		
Town/City/District: NEW DELHI	State: DELHI	Pin: 110017	Status: INDL
Designation of AO (Ward / Circle): DC CENTRAL CIR 6 DELHI/DLC/CC/1/6			Original or Revised: Original
E-filing Acknowledgement Number: 503432110290912			Date(DD-MM-YYYY): 29-09-2012

COMPUTATION OF INCOME AND TAX THEREON

1	Gross Total Income			1	2079600
2	Deductions under Chapter-VI-A			2	100000
3	Total Income			3	1979600
	a	Current Year loss, if any		3a	0
4	Net Tax Payable			4	459256
5	Interest Payable			5	0
6	Total Tax and Interest Payable			6	459260
7	Taxes Paid				
	a	Advance Tax	7a 0		
	b	TDS	7b 483556		
	c	TCS	7c 0		
	d	Self Assessment Tax	7d 0		
	e	Total Taxes Paid (7a+7b+7c +7d)		7e	483556
8	Tax Payable (6-7e)			8	0
9	Refund (7e-6)			9	24296

VERIFICATION

I, PIYOOSH GOYAL son/ daughter of MAHESH KUMAR GOYAL , holding permanent account number AAHPG1818K

solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income/ fringe benefits and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income and fringe benefits chargeable to income-tax for the previous year relevant to the assessment year 2012-13. I further declare that I am making this return in my capacity as and I am also competent to make this return and verify it.

Sign here Date 29-09-2012 Place NEW DELHI

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only
Receipt No

Filed from IP address 119.226.58.82

Date

Seal and signature of receiving official

AAHPG1818K03503432110290912A4B571574D76877CA6B6A3D4C21F1C1D17D34246

Please furnish Form ITR-V to **"Income Tax Department - CPC, Post Bag No - 1, Electronic City Post Office, Bengaluru - 560100, Karnataka"**, by **ORDINARY POST OR SPEED POST ONLY**, within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The receipt of this ITR-V at ITD-CPC will be sent to you at e-mail address manoj.accounts@worldswindow.cc

PIYOOSH GOYAL
STATEMENT OF AFFAIRS AS AT 31ST MARCH 2012

LIABILITIES	SCHEDULE	As at 31.03.2012 AMOUNT (Rs.)	ASSETS	SCHEDULE	As at 31.03.2012 AMOUNT (Rs.)
PIYOOSH GOYAL CAPITAL A/C	1	57,953,172.10	INVESTMENT IN IMMOVABLE PROPERTIES	3	13,746,051.46
UNSECURED LOAN	2	69,655,407.81	CASH AND BANK BALANCES	4	722,149.93
			LOANS & ADVANCES	5	11,761,433.76
			INVESTMENTS	6	99,841,188.76
			TDS RECEIVABLE	7	1,537,756.00
Total		**127,608,579.91**	**Total**		**127,608,579.91**

SCHEDULE -1

CAPITAL ACCOUNT
PIYOOSH GOYAL

OPENING BALANCE IN PROFIT & LOSS ACCOUNT		43,712,268.60
BALANCE IN CAPITAL A/C		4,118,786.23
ADD: ADDITIONS DURING THE YEAR		
DIVIDEND		3,102.00
INTEREST RECEIVED		117,236.99
PROFIT IN PARTNERSHIP FIRMS		12,136,337.79
INTEREST ON PPF		91,222.00
REMUNERATION INCOME		3,059,999.00
		63,238,952.61
LESS : DRAWINGS		
BANK CHARGES		2,098.68
INTEREST PAID ON UNSECURED LOAN		795,773.00
DRAWINGS A/C		667,402.00
ELECTRICITY EXPENSES	99,436.00	
TELEPHONE EXPENSES	37,898.64	
RENT EXPENSES	3,000,000.00	
TUTION FEES	(14,481.00)	
EXPENSES THROUGH CREDIT CARD	420,451.39	
TRAVELLING EXPENSES	209,029.80	
OTHER EXPENSES	68,172.00	3,820,506.83
		5,285,780.51
CAPITAL TRANSFERRED TO STATEMENT OF AFFAIRS		57,953,172.10

SCHEDULE -2

DETAILS OF UNSECUTED LOANS

Ashish Gupta	400,000.00
SUNITA GUPTA	1,989,184.00
WELL PACK INDIA	5,000,000.00
ABHIJEET MAHANTA	273,000.00
SATISH KUMAR GUPTA	1,107,558.00
SAURABH GUPTA	1,111,005.00
SMT. DARSHAN GOYAL	340,495.00
STUTI GUPTA	32,735.00
WINDOW INFOSIS	3,565,430.81
ALUBOND INTERPRISES	55,297,000.00
NAVEEN & NITIN AGRAWAL	539,000.00
	69,655,407.81

SCHEDULE -4

CAS AND BANK BALANCE

a) CASH IN HAND	24,511.80

b) BANK BALANCE

PNB A/C 0674000102082918 GHZ	101,973.00
PNB A/C 4937000100000020 LONI	51,905.00
STATE BANK OF INDIA -SB A/C	481,752.92
FIXED DEPOSIT WITH HDFC BANK LTD	62,007.21
	697,638.13
TOTAL	722,149.93

FA

PIYOOSH GOYAL

SCHEDULE -3

DETAILS OF FIXED ASSETS

SR NO.	DESCRIPTION OF ASSETS	ATE OF DEPRECIATIO	W.D.V.AS ON 01.04.11	ADDTIONS DURING THE YEAR			DEDUCTION		TOTAL AS ON 31.03.12	DEPRN. FOR THE YEAR	W.D.V.AS ON 31.03.12
				AMOUNT RS.	DATE OF PURCHASE	DATE PUT TO USE	AMOUNT RS.	DATE OF SALE			
1	LAND		11,107,008.00	-			-		11,107,008.00	-	11,107,008.00
2	CAR		41,551.46	-	-	-	-	-	41,551.46	-	41,551.46
3	CAPITAL WORK IN PROGRESS			2,597,492.00					2,597,492.00		2,597,492.00
			11,148,559.46	2,597,492.00	-	-	-	-	13,746,051.46	-	13,746,051.46

2. Investment in Life Insurance Policy

ICICI PRUDENTIAL LIFE INSURANCE CO.	75,000.00
KOTAK LIFE INSURANCE	4,923,086.50
KOTAK MAHINDRA LIFE INSURANCE	2,200,546.00
LIFE INSURANCE CORPN	43,296,367.50
LIFE INSURANCE-VEDANSH (KOTAK)	-
METLIFE INDIA INSURANCE CO.PVT.LTD	4,999,982.00
SBI LIFE INSURANCE CO. LTD	2,750,000.00
ULIP-SBI LIFE INSURANCE CO. LTD.	150,000.00
HDFC SLIC	700,000.00

3.Balance of Capital Account in Partnership Firm

INVESTMENT- ALSTRONG ENTERPRISES	(16,841,719.27)
INVESTMENT-ALUBOND ENTERPRISES	538,017.00
Investment -M V Enterprises	15,413,086.00
INVESTMENT IN ALSTRONG INTERNATIONAL	(12,001,185.00)

Other Investments

INVESTMENT-ICICI MF(FUSION)	200,000.00
P.P.F. A/C.	1,204,182.95
PROVIDENT FUND	1,756,800.00
Share Application Money of VALLEY VIEW INFRASTRUCTURE PVT. LTD pending allotment.	4,350,000.00
INTEREST PAID ON INVESTMENT	4,419,023.00
	99,841,188.76

SCHEDULE -7

TDS RECEIVABLE

TDS RECEIVABLE-09-10	569,600.00
TDS RECIVABLE (2010-11)	484,600.00
TDS RECIVABLE (2011-12)	483,556.00
	1,537,756.00

SCHEDULE -5

LOANS AND ADVANCES

Anil Goswami	4,500,000.00
PRITAM SINGH CHAUHAN	601,200.00
RENU GOYAL	1,544,201.00
SANJAY JHA	200,000.00
Remuneration Receivable	194,600.00
DRAVEEN TRADING PRIVATE LIMITED	31,508.00
VIJAY & BROTHERS	500,000.00
WORLDS WINDOW IMPEX INDIA PVT. LTD	22,597.76
BUSINESS PARK TOWN PLANNER	4,159,327.00
Security Deposit -Noida Water	3,000.00
SECURITY DEPOSIT- AIRTEL	5,000.00
	11,761,433.76

SCHEDULE -6

INVESTMENT

1.Investment in Equity Shares.

4899 Equity shares of MAGNIFICO TRADERS PRIVATE LIMITED of Rs.10/- each fully paid up.	48,990.00
499950 Equity shares of ALSTRONG ENTERPRISES INDIA PRIVATE LIMITED of Rs. 10/- each fully paid up.	4,999,500.00
1 share @ 150000 per AED o IMR GENERAL TRADING-FUJAIRAH	1,816,908.08
100 Equity Shares of Alstrong ACP MFG I.P Ltd of Rs.10/- each fully paid up	1,000.00
100 Equity Shares of Alubond ACP I.P Ltd of Rs.10/- each fully paid up	1,000.00
4,99,432 Equity Shares of Manglam Apartments Ltd of Rs.2/- each fully paid up	998,864.00
5,00,000 Equity Shares of Maple Logistics Pvt Ltd of Rs.10/- each fully paid up	5,436,000.00
300 Equity Shares of Shree G Developers Pvt Ltd.of Rs.10/- each fully paid up	3,000.00
300 Equity Shares of Vedansh Infrastructure Pvt Ltd.of Rs.10/- each fully paid up	3,000.00
31,907 Equity Shares of Wone Management Systems Pvt Ltd of Rs.10/- each fully paid up and premium of Rs. 96,80,970/-	9,999,990.00
1 Equity Shares of Worlds Window Holding Pvt Ltd of Rs.10/- each fully paid up	10.00
1 Equity Shares of Worlds Window Trading Pvt Ltd of Rs.10/- each fully paid up	10.00
1 Equity Shares of Worlds Window Estate Pvt Ltd of Rs.10/- each fully paid up	10.00
1 Equity Shares of Worlds Window Exim Pvt Ltd of Rs.10/- each fully paid up	10.00
40 Equity Shares of Worlds Window infrastructure and Logistics Pvt Ltd of Rs.10/- each fully paid up	4,000.00
9999 Equity Shares of Daveen Trading Pvt Ltd of Rs.10/- each fully paid up	99,990.00
100 Equity Shares of Worlds Window Wardha infrastructure and Logistics Pvt Ltd of Rs.10/- each fully	1,000.00
20,50,100 Equity Shares of GGEPL(Worlds Window Impex India Pvt Ltd of Rs.10/- each fully paid up	18,281,000.00

INVESTMENT IN SHARE

SRF	13,720.00
IFCI	
SURAJ DIAMOND	
ESSAR STEEL	

VASUDHAMAA RESOURCES PTE. LTD.

Incorporated in the Republic of Singapore
Company Registration No. 201100949G

FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 December 2011

SS LEE PAC
Public Accountants and
Certified Public Accountants

VASUDHAMAA RESOURCES PTE. LTD.
(Co. Reg. No. 201100949G)
(Incorporated in Singapore)

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VASUDHAMAA RESOURCES PTE. LTD.

(Co. Reg. No. 201100949G)
(Incorporated in Singapore)

DIRECTORS' REPORT

The directors present their report to the shareholders together with the audited financial statements of the Company for the financial year ended 31 December 2011.

Directors'

The directors in office at the date of this report are:

Anil Kumar Misra
Subramaniaiyer Narayanan

Arrangements to enable Directors' to acquire shares and debentures

Neither at the end of nor at any time during the financial year was the Company a party to any arrangement whose object is to enable the Directors of the Company to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

Directors' interests in shares or debentures

According to the register of Directors' shareholdings kept by the Company for the purposes of Section 164 of the Singapore Companies Act, Chapter 50, none of the Directors who held office at the end of the financial period had any interests in the shares or debentures of the Company and its related corporations except as detailed below:

Directors' contractual benefits

No directors of the Company has received or become entitled to receive any benefit (other than as disclosed in the financial statements) by reason of a contract made by the Company or a related corporation with the director or with a firm of which directors is a member, or with a company in which he has a substantial financial interest except that certain Directors have contractual relationships with related corporations and have received remunerations in those capacities.

Share options

There were no share options granted by the Company during the financial year.

There were no shares issued during the financial year by virtue of the exercise of options to take up unissued shares of the Company.

There were no unissued shares under options in the Company as at the end of the financial year.

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VASUDHAMAA RESOURCES PTE. LTD.
(Co. Reg. No. 201100949G)
(Incorporated in Singapore)

DIRECTORS' REPORT

Auditors

The auditors, S S Lee PAC, have expressed their willingness to accept reappointment.

On behalf of the Board of Directors'

.....
Anil Kumar Misra
Director

.....
Subramaniaiyer Narayanan
Director

Dated: 15 June 2012

VASUDHAMAA RESOURCES PTE. LTD.
(Co. Reg. No. 201100949G)
(Incorporated in Singapore)

STATEMENT BY DIRECTORS

In the opinion of the Directors, the accompanying statement of financial position, statement of comprehensive income, statement of changes in equity and the statement of cash flow, together with the notes thereon, are drawn up in accordance with and comply with Singapore Financial Reporting Standards so as to give a true and fair view of the state of affairs of the company as at 31 December 2011 and of the results of the business, changes in equity and cash flows of the company for the financial year ended on that date and at the date of this statement there are reasonable grounds to believe that the company will be able to pay its debts as and when they fall due.

On behalf of the Board of Directors'

Anil Kumar Misra
Director

Subramaniaiyer Narayanan
Director

Dated: 15 June 2012

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF VASUDHAMAA RESOURCES PTE. LTD.

(Co. Reg. No. 201100949G)
(Incorporated in Singapore)

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of VASUDHAMAA RESOURCES PTE. LTD. which comprise the statement of financial position as at 31 December 2011, and the statement of comprehensive income, statement of changes in equity and statement of cash flow for the period then ended, and a summary of significant accounting policies and other explanatory notes

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Singapore Companies Act (the "Act") and Singapore Financial Reporting Standards, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguards against loss from unauthorised use or disposition, and that transactions are properly authorised and that they are recorded as necessary to permit the presentation of true and fair profit or loss accounts and balance sheers and to maintain accountability of the assets.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Singapore Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF VASUDHAMAA RESOURCES PTE. LTD.

(Co. Reg. No. 201100949G)
(Incorporated in Singapore)

Opinion

In our opinion, the financial statements are properly drawn up in accordance with the provisions of the Act and Singapore Financial Reporting Standards so as to give a true and fair view of the state of affairs of the Company as at 31 DECEMBER 2011, and the results, changes in equity and cash flows of the Company for the financial year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

In our opinion, the accounting and other records required by the Act to be kept by the Company have been properly kept in accordance with the provisions of the Act.

SS LEE PAC
Public Accountants and
Certified Public Accountants
Singapore

27 FOCH ROAD #02-06

HOA NAM BUILDING SINGAPORE 209264
TEL: 6298 3059 FAX: 6294 9389

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VASUDHAMAA RESOURCES PTE. LTD.

(Co. Reg. No. 201100949G)
(Incorporated in Singapore)

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2011

	Notes	Period ended 31 December 2011 $
Revenue	4	-
Other income		813
Less: Cost of sales		-
Gross Profit		813
Operating expenses	5	(2,222)
Loss before tax		(1,409)
Income tax expenses		-
Total comprehensive loss for the year		(1,409)

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VASUDHAMAA RESOURCES PTE. LTD.

(Co. Reg. No. 201100949G)
(Incorporated in Singapore)

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2011

	Notes	2011 $
Investment	10	1,564
Current Assets		
Cash and bank balances	7	21,706
Other receivables	6	8,696
		30,402
Total assets		31,966
Capital and reserves		
Share capital	8	31,375
Retained losses		(1,409)
		29,966
Current liabilities		
Other payables	9	2,000
		31,966

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VASUDHAMAA RESOURCES PTE. LTD.

(Co. Reg. No. 201100949G)
(Incorporated in Singapore)

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2011

	Share capital	Retained Profit	Total
	$	$	$
Balance at 10 January 2011	31,375	-	31,375
Total comprehensive profit for the year	-	(1,409)	(1,409)
Balance at 31 December 2011	31,375	(1,409)	29,966

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VASUDHAMAA RESOURCES PTE. LTD.

(Co. Reg. No. 201100949G)

(Incorporated in Singapore)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2011

	Notes	Year ended 31 December 2011 $
Cash Flows From Operating Activities		
Loss before taxation		(1,409)
Operating cash flow before working capital changes		
Working capital changes		
Increase in trade and other receivables		(8,696)
Increase in trade and other payables		2,000
Net cash generated form operating activities		(8,105)
Cash flows from financing activities		
Proceeds from issuance of ordinary shares		31,375
Net cash generated form financing activities		31,375
Cash flows from investing activities		
Purchase of investment		(1,564)
Net cash generated form investing activities		(1,564)
Net increase in cash		21,706
Cash and cash equivalents at beginning of year		-
Cash and cash equivalents at end of year	7	21,706

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VASUDHAMAA RESOURCES PTE. LTD.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2011

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1 General information

The statement of financial position of VASUDHAMAA RESOURCES PTE. LTD. year ended 31 December 2011 were authorised for issue in accordance with a Directors resolution dated 15 June 2012.

The Company is a private limited company, incorporated and domiciled in Singapore. The Company's registered office is at 101 Cecil Street #20-11 Tong Eng Building Singapore 069533.The Company's registration number is 201100949G.

The principal activity of the Company is general wholesale trade including general importers and exporters.

2 Summary of significant accounting policies

2.1 Basis of preparation

The financial statements of the company have been prepared in accordance with the historical cost convention, except as disclosed in the accounting policies below, and are drawn up in accordance with the provisions of the Singapore Companies Act and Singapore Financial Reporting Standards ("FRS").

In the current financial year, the company has adopted all the new and revised FRS and Interpretations of FRS ("INT FRS") that are relevant to its operations and effective for annual year beginning on or after 10 January 2011.The adoption of these new/revised FRSs and INT FRSs have no material effect on the financial statements except as disclosed below and in the notes to the financial statements.

2.2 Revenue recognition

Sale of services

Revenue from sale of services is recognised upon passage of title to customers, which generally coincide with their acceptance and collectability of the related receivables is reasonably assured.

2.3 Financial assets

Financial assets within the scope of FRS 39 are classified as either financial assets at fair value through profit or loss, loans and receivables, held-to-maturity investments or available-for-sale financial assets, as appropriate.

When financial assets are recognised initially, they are measured at fair value, plus, in the case of financial assets not at fair value through profit or loss, directly attributable transaction costs. The Company determines the classification of its financial assets after initial recognition and, where allowed and appropriate, re-evaluates this designation at each financial period end.

Loans and receivables

These assets are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise principally through the provision of goods and services to customers (trade receivables), but also incorporate other types of contractual monetary asset. Loans and receivables are initially recognised at fair value plus transaction costs. They are subsequently carried at amortised cost using the effective interest method less impairment in value. Loans and receivables consist of trade and other receivables, amount due from related parties, cash and cash equivalents

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VASUDHAMAA RESOURCES PTE. LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

2 Summary of significant accounting policies **(continued)**

2.4 Trade and other receivable

Trade and other receivables, including amounts due from subsidiary companies are classified and accounted for as loans and receivables under FRS 39.

An allowance is made for uncollectible amounts when there is objective evidence that the Company will not be able to collect the debt. Bad debts are written off when identified.

Trade and other receivables are recognised initially at fair value and subsequently measured at amortised cost, where applicable, using the effective interest method, less accumulated impairment in value. An allowance for impairment in value of trade and other receivables is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables. The allowance is the difference between the asset's carrying amount and the present value of the estimated future cash flows, discounted at the effective interest rate. The allowance for impairment in value is recognised in the income statement.

2.5 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and at bank, deposits with financial institutions, bank overdrafts and highly liquid investments which are readily convertible to known amounts of cash and which are subject to insignificant risk of changes in value. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

For the purposes of the statement of cash flows, cash and cash equivalents are shown net of outstanding bank overdrafts which are repayable on demand and which form an integral part of the Company's cash management.

2.6 Trade and other payables

Trade and other payables are initially measured at fair value, and are subsequently measured at amortised cost, where applicable, using the effective interest rate method.

2.7 Income tax

Income tax for the financial period comprises current and deferred taxes. Income tax is recognised in the income statement except to the extent that it relates to items recognised directly in equity, in which case such income tax is recognised in equity.

Current tax is the expected tax payable on the taxable income for the financial period, using tax rates enacted at the balance sheet date, and any adjustment to income tax payable in respect of previous financial periods.

Deferred tax is provided, using the liability method, on temporary differences between the tax bases of assets and liabilities and their carrying amounts in the financial statements. The amount of deferred tax provided is based on the manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted at the balance sheet date.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

No income tax is charged for the financial year.

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VASUDHAMAA RESOURCES PTE. LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

2 Summary of significant accounting policies (continued)

2.8 Currency translation

Functional and presentation currency

Items included in the financial statements of each entity in the Company are measured using the currency of the primary economic environment in which the entity operates ('functional currency'). The financial statements are presented in Singapore Dollar.

2.9 Financial liabilities

Financial liabilities include trade payables, other payables, amounts due to related companies and interest bearing loans and borrowings. Financial liabilities are recognised on the balance sheet when, and only when, the Company becomes a party to the contractual provisions of the financial instrument.

Financial liabilities are initially recognised at fair value of consideration received less directly attributable transaction costs and subsequently measured at amortised cost using the effective interest method.

Gains and losses are recognised in the income statement when the liabilities are derecognised as well as through the amortisation process. The liabilities are derecognised when the obligation under the liability is discharged or cancelled or expired.

2.10 Related party

For the purpose of these financial statements, parties are considered to be related to the Company if the Company has the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the company and the party are subject to common control or common significant influence. Related parties may be individuals or other entities.

2.11 Accounting estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the directors to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

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VASUDHAMAA RESOURCES PTE. LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

3 CRITICAL ACCOUNTING ESTIMATES, ASSUMPTIONS AND JUDGEMENTS (continued)

In the application of the Company's accounting policies, which are described in Note 2, management made judgements, estimates and assumptions about the carrying amounts of assets and liabilities that were not readily apparent from other sources. The estimates and associated assumptions were based on historical experience and other factors that were considered to be reasonable under the circumstances. Actual results may differ from these estimates.

These estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Critical judgements in applying the Company's accounting policies

In the process of applying the Company's accounting policies, the management is of the opinion that there are no critical judgements involved that have a significant effect on the amounts recognised in the financial statements.

(i) Impairment of financial assets

The management follows the guidance of FRS 39 on determining when a financial asset is impaired. This determination requires significant judgement. The management evaluates, among other factors, the duration and extent to which the fair value of a financial asset is less than its cost and the financial health of and near-term business outlook for the financial asset, including factors such as industry and sector performance, changes in technology and operational and financing cash flow.

Key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the balance sheet date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities and reported amounts of revenue and expenses within the next financial year are discussed below.

(i) Allowance for doubtful receivables

The provision policy for impairment of receivables of the Company is based on the ageing analysis and management's ongoing evaluation of the recoverability of the outstanding receivables. A considerable amount of judgement is required in assessing the ultimate realisation of these receivables, as discussed in Note 5, including the assessment of the creditworthiness and the past collection history of each customer. If the financial conditions of these customers were to deteriorate, resulting in an impairment of their ability to make payments, additional allowances may be required. The carrying amounts of the Company's trade and other receivables as at 31 DECEMBER 2011 were $8,696.00.

(ii) Income taxes

Significant judgements are involved in determining the provision for income taxes. There are certain transactions and computations for which the ultimate tax determination is uncertain during the ordinary course of business. Where the final tax outcome of these matters differs from the amounts that were initially recognised, such differences will impact the income tax and deferred tax provisions in the financial year in which such determination is made. The carrying amount of the Company's current income tax payable as at 31 DECEMBER 2011 was $Nil.

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VASUDHAMAA RESOURCES PTE. LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

4 Revenue

Revenue represents the gross invoiced value of services during the year net of returns, discounts and allowances and excludes dividend and interest income.

5 Profit before income tax

	2011 $
Profit before income tax is stated after charging:	
Gain on foreign exchange	813

6 Other receivables

	2011 $
Other receivables	
Prepayment	8,571
Other receivables	125
Total trade and other receivables	8,696

The carrying amounts of other receivables approximate their fair values.

All other receivables are denominated in Singapore Dollars.

7 Cash and cash equivalents

	2011 $
Cash at bank	21,706

8 Share capital

	2012 $
Issued and fully paid:	
25,100 ordinary shares	31,375

The holders of ordinary shares are entitled to receive dividends as and when declared by the Company. All ordinary shares carry one vote per share without restrictions.

Ordinary shares of the Company do not have any par value.

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VASUDHAMAA RESOURCES PTE. LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

9 Other payables

	2011 $
Professional fee	2,000

Other payables are approximate their fair values and denominated in Singapore dollars.

10 Investment

	2011 $
Investment in subsidiary	1,564

The subsidiary is:
Arctos Trading Pte Ltd
Incorporated in South Africa,
Percentage: 100% (10,000 shares)
Cost: S$ 1,564

11 FRS and INT FRS not yet adopted

The company has not applied the following standards and interpretations that have been issued but not yet effective:

INT FRS 114	Prepayments of a Minimum Funding Requirement
INT FRS 115	Agreements for the Construction of Real Estate

The initial application of these Standards, Amendments and Interpretations are not expected to have any material impact on the company's financial statements.

The company has not considered the impact of Financial Reporting Standards issued after the statement of financial position date.

12 Financial risk management

The Company is exposed to financial risks arising in the normal course of business. The Company does not hold or issue derivative financial instruments for trading purposes or to hedge against fluctuations in interest and foreign exchange rates.

12.1 Credit risk

The Company has a credit policy in place and the exposure to credit risk is monitored on an on going basis.

The Company has no significant concentrations of credit risk. The maximum exposure to credit risk is represented by the carrying amount of each financial asset on the balance sheet.

12.2 Interest rate risk

The Company is not exposed to significant interest rate risk.

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VASUDHAMAA RESOURCES PTE. LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

12 Financial risk management (continue)

12.3 Foreign currency risk

The company's operational activities are carried out in Singapore Dollars, which is the functional currency. There is minimal exposure to risk arising from movements in foreign currencies exchange rates as the company has minimal transactions in foreign currency.

12.4 Fair values

The carrying amounts of the financial assets and liabilities at balance sheet date approximate their fair values

13 Capital risk management policies and objectives

The Company manages its capital to ensure that the Company is able to continue as a going concern and maintains an optimal capital structure so as to maximise shareholder's value.

The Company regards the equity attributable to shareholder as capital. Equity comprises of issued capital and accumulated losses.

The Company's management reviews the capital structure on an annual basis. As part of this review, management considers the cost of capital and the risks associated with each class of capital. Upon review, the Company will balance its overall capital structure through the payment of dividends and new share issues as well as the issue of new debt or the redemption of existing debt, if necessary. The Company's overall strategy remains unchanged from 2011.

The Company is not subjected to any externally imposed capital requirement.

VASUDHAMAA RESOURCES PTE. LTD.

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2011

	Period ended 31 December 2011 $
Turnover	
Sales	-
Gain on foreign exchange	813
	813
Cost of sales	-
Gross trading profit	813
Less: Expenses	
Financial charges	222
Professional fee	2,000
Loss before taxation	(1,409)

THE DETAILED PROFIT AND LOSS ACCOUNT HAS BEEN PREPARED FOR MANAGEMENT PURPOSES ONLY AND DOES NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS.

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Rs in Crores

Name of Unit	Alstrong Enterprises India Pvt. Ltd.	
Name of Director/Promoter	Mr. Naveen Agarwal, Mr. Arun Kumar	
Activity	Manufacturing of ACP panels	
Year	2012	2011
Net Sales	86.08	62.20
PAT	10.19	54.92
Cash Accrual	10.72	55.53
PUC	2.00	1.94
TOL/TNW	2.24	2.06
TOL/ Adjusted TNW	2.36	2.06
Banking Arrangements	Consortium	
Name of Other Bankers	SBI and PNB	
IRAC Status	NA	
CRA/ERC	NA	
Dealing with other borrowing companies	Nil	
Known Adverse Features	Nil	

Name of Unit	Worlds Window Infrastructure & Logisitcs Pvt. Ltd.	
Name of Director/Promoter	Mr. Varun Bhasin, Mr. Anil Kumar Misra, Mr. K K Gangadharan, Mr. Rajiv Kumar Kochhar	
Activity	ICD	
Year	2012	2011
Net Sales	57.22	47.53
PAT	15.61	14.42
Cash Accrual	19.72	12.29
PUC	13.70	13.70
TOL/TNW	0.46	0.57
TOL/ Adjusted TNW	1.25	2.08
Banking Arrangements	Multiple	
Name of Other Bankers	Punjab National Bank , ICICI, HDFC	
IRAC Status	Standard	
CRA/ERC	NA	
Dealing with other borrowing companies	NA	
Known Adverse Features	None	

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Name of Unit	Worlds Window Impex India Pvt. Ltd.	
Name of Director/Promoter	Mr. Piyoosh Goyal, Mr. Naveen Agrawal, Mr. Anil Kumar Misra, Mr. Amit Kalra, Mr. Sunil Kumar Maheshwari	
Activity	Trading	
Year	2012	2011
Net Sales	1127.96	927.95
PAT	14.04	10.97
Cash Accrual	14.79	14.92
PUC	4.74	4.74
TOL/TNW	1.62	1.77
TOL/ Adjusted TNW	1.85	2.08
Banking Arrangements	Consortium	
Name of Other Bankers	SBI, OBC, Dena Bank, SBM , SBT, ICICI	
IRAC Status	NA	
CRA/ERC	NA	
Dealing with other borrowing companies	Nil	
Known Adverse Features	Nil	

Comments on Performance

Sales/Income:

The commercial production started in Vierfontein mine from 1st October 2011 whereas the production in Brakfontein mine has commenced on 15th September 2011. Vierfontein mine is estimated to produce 100,000 MT of coal every month whereas Brakfontein mine is estimated to produce around 80,000 MT per month.
The Production in Brakfontain mine was disrupted due to water issues and wrong blasting of coal seams by the sub-contractor. The Coal was much contaminated with carbonaceous shale and stones. So the mining was only resumed in August 2012.
In 2011 the production was of only 2 months.
Due to the above reasons the sale was only R8.51 Mn for the period ended 31.12.2011.
From January 2012 till 31.08.2012 the Vierfontein mine has produced 434,000 tons of coal whereas the Brakfontein mine which restarted production only in August 2012 has produced 25,565 tons in August. The coal is presently being sold locally due to sluggish commodity market worldwide. The coal prices in international market are lowest in last 2 years. However, the domestic market is more stable. The sales upto August 2012 has been 53.42 Mn. The production has since stabilised in both the mines. Brakfontein mine is since producing 50,000 tons per month and Vierfontein mine is producing 75,000 tons per month. However, the production is likely to become 80,000 at Brakfontein and 100,000 tons in Vierfontein by Feb 2013 as projected initially. So from the year 2013 onwards Brakfontein mine will be producing 960,000 tons and Vierfontein shall be producing 1,200,000 tons every. Unless the international market picks up again which is likely to start picking up from March onwards, the sales shall be mostly local.

The coal mined from Vierfontein mine (Coal with calorific value of 25 MJ) expected to be sold locally at a rate of R200 per MT. Brakfontein mine has two qualities of coal i.e. (1) Local quality coal with a calorific value of 21 MJ to be sold to local power stations at a rate of R 145 per MT, (2) Export quality coal with a calorific value of 27 plus MJ to be exported to India and European countries at a rate of R 400 per MT.

Sales for the year ending December 2013 is estimated at R 410.77 million and in the subsequent year the same is projected at R311.61 million. Thereafter sales is expected to reduce to R 188.77 million due to the depletion of coal resources at Vierfontein. Territory has submitted that the proposed selling price of various qualities of coal is considered conservatively and based on current market rates.

Net Profit:

The Company suffered losses during 1st yeses during 1st year i.e. the period ended 31.12.11 mainly due to the problem mentioned above at Brakfontein mine. However the Company is expected to achieve profit of R6.59 million. The projected profitability in 2013 onwards appears reasonable as by end of 2012 the operations at both the mines would be stabilised and the production would be achieved as projected. The mining expenses per MT are considered to be constant and based on actual contracts or market related costs. The cash accruals are sufficient to meet the payment obligations. The profitability is estimated to reduce marginally in the subsequent years due to higher overheads considered in the subsequent years.

Net Worth:

The Tangible Net Worth of the Company is negative as on 31.12.11 due to the loss incurred. However the promoters infused sufficient funds as unsecured loan to compensate it. If we consider the unsecured loans which are “Unsecured and have no fixed repayment programme”, as quasi equity then the Net worth becomes very strong. The TNW shows increasing trend in subsequent years due to plough back of major portion of profits into business. The Company has proposed dividend of R10 million each in 2014 and 2015. However, Territory has stipulated that Company shall not declare any dividend without the consent of the Bank.

Current Ratio:

The Current ratio is high / much above the bench mark level of 1.33:1 because no current liabilities other than the term loan instalments due in next one year.

Debt Equity Ratio:

Debt Equity ratio is negative as on 31.12.11 due to losses incurred by the Company. However, if we treat the unsecured loans from shareholders or associate companies, the ratio improves to 2.07 which is well within the acceptable norms of 3:1 as per Loan Policy of the Territory. It shows improvement in the subsequent years due to repayment of Term Loan and plough back of profits.

DSCR:

The DSCR for 2012 is 2.27 because of the partial year operations and repayment of only one quarterly instalment. It comes down to 1.74 in 2013 and 1.71 in 2014. However, the average DSCR is 1.92 which reflects that sufficient cash is expected to be generated to meet the repayment obligation.

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	ASSESSMENT OF WORKING CAPITAL REQUIREMENTS							
	FORM II : OPERATING STATEMENT							
	consolidated							
						(Amount in Rand Mn)		
		31.12.2011	31.12.2012	31.12.2013	31.12.2014	31.12.2015	31.12.2016	31.12.2017
		Draft	Proforma	Proj	Proj	Proj	Proj	Proj
1	**Gross Sales**							
	i) Domestic Sales	8.51	120.84	321.45	222.29	99.45	99.45	99.45
	ii) Export Sales			89.32	89.32	89.32	89.32	89.32
	iii) Other Income							
	Total	8.51	120.84	410.77	311.61	188.77	188.77	188.77
2	Less Excise Duty							
3	**Net Sales (1 - 2)**	**8.51**	**120.84**	**410.77**	**311.61**	**188.77**	**188.77**	**188.77**
4	%age rise (+) or fall (-) in net sales		1320%	240%	-24%	-39%		
	as compared to previous year.							
5	**Cost of Sales**							
i)	Raw Materials (including stores and other	8.16	99.64	334.84	251.75	135.51	128.62	114.10
	items used in the process of manufacture)							
ii)	Other Spares							
	a) Imported							
	b) Indigenous							
iii)	Power & Fuel							
iv)	Direct Expenses							
v)	Other Expenses(Including Inland Haulage							
	Charges, Duty, Transportation)							
vi)	Depreciation	0.10	0.18	0.39	0.45	0.25	0.28	0.30
vii)	**SUB-TOTAL (i to vi)**	**8.26**	**99.82**	**335.22**	**252.20**	**135.76**	**128.90**	**114.40**
viii)	Add: Opening stock-in-process							
	Sub-Total	8.26	99.82	335.22	252.20	135.76	128.90	114.40
ix)	Deduct: Closing stock-in-process							
x)	Cost of production	8.26	99.82	335.22	252.20	135.76	128.90	114.40
xi)	Add:Opening stock of finished goods		2.26	3.28	6.41	6.41	6.47	6.47
	Sub-Total	8.26	102.08	338.50	258.61	142.17	135.37	120.87
xii)	Deduct:Closing stock of finished goods	2.26	3.28	6.41	6.41	6.47	6.47	6.47
xiii)	SUB TOTAL (Total Cost of Sales)	6.00	98.80	332.09	252.20	135.70	128.90	114.40
6	Selling,general and administrative expenses	6.59	7.85	8.63	9.50	5.22	5.75	6.32
7	**SUB-TOTAL (5+6)**	**12.59**	**106.65**	**340.72**	**261.69**	**140.93**	**134.64**	**120.72**
8	Operating Profit before interest (3- 7)	-4.08	14.19	70.05	49.92	47.84	54.13	68.05
9	Interest and LC Establishment Expenses	1.21	7.61	4.79	2.63	1.34	0.40	
10	Operating profit after interest (8 -9)	-5.29	6.59	65.26	47.29	46.51	53.73	68.05
11	i) Add : other non-operating income							
	a) Misc Other Income							
	Sub-Total (Income)							
	ii) Ded: other non-operating expenses							
	a) Misc							
	b) Loss on Sale of FA							
	iii) Net of other non-operating income/expenses							
	(net of 11 (i) & 11 (ii))							
12	Profit before tax/loss 10+11(iii)	-5.29	6.59	65.26	47.29	46.51	53.73	68.05
13	Provision for taxes			18.26	11.18	6.88	14.71	18.89
14	**Net profit/loss (12-13)**	**-5.29**	**6.59**	**46.99**	**36.11**	**39.63**	**39.01**	**49.17**
15	a) Equity dividend paid & Dividend Tax			10.00	10.00			
	b)Appropriations for/to General Reserve							
16	**Retained profit (14-15)**	**-5.29**	**6.59**	**36.99**	**26.11**	**39.63**	**39.01**	**49.17**
	P & L balance BF							
	FORM III							
	ANANLYSIS OF BALANCE SHEET							
						(Amount in Rand Mn)		
	LIABILITIES	31.12.2011	31.12.2012	31.12.2013	31.12.2014	31.12.2015	31.12.2016	31.12.2017
		Draft	Proforma	Proj	Proj	Proj	Proj	Proj
	CURRENT LIAIBILITIES							
1	Short term borrowings from banks (incld. Bills							
	purchased,discounted & excess borrowings placed on							
	repayment basis)							
	I) From Applicant bank							
	ii) From other banks							
	Total							
2	Short term borrowings from others							
3	Sundry Creditors (Trade)	2.02	2.53	2.53	2.53	2.53	2.53	2.53

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4	Advance payments from customers/							
	deposits from dealers							
5	Provision for taxation							
6	Dividend payble							
7	Other Statutory liabilities							
	(due within one year)							
8	Deposits/Intalments of term loans/DPGs/	72.24	77.24	42.64	29.94	20.66		
	Debentures etc.(due within one year)							
9	Other current liabilities & provisions							
	(due within one year)							
	(specify major items)	1.93	2.11	2.11	2.11	2.11	2.11	2.11
	Current Liabilities	**76.19**	**81.88**	**47.28**	**34.58**	**25.30**	**4.64**	**4.64**
10	**TOTAL CURRENT LIABILITIES**	**76.19**	**81.88**	**47.28**	**34.58**	**25.30**	**4.64**	**4.64**
	TERM LIABIALITIES							
11	WCTL/Other sources							
12	Preference shares (redeemable within one year)							
13	Term loans	170.48	93.24	50.60	20.66			
14	Deffered Tax Liabilities							
15	Term Loan (repayble after one year)							
16	Shareholders' Loan	124.18	124.18	124.18	124.18	124.18	124.18	124.18
17	**TOTAL TERM LIABILITIES (Total of 11 to 16)**	**294.66**	**217.42**	**174.78**	**144.84**	**124.18**	**124.18**	**124.18**
18	**TOTAL OUTSIDE LIABILITIES (10+17)**	**370.85**	**299.30**	**222.06**	**179.42**	**149.48**	**128.82**	**128.82**
	NET WORTH							
19	Ordinary share capital	0.01	0.01	0.01	0.01	0.01	0.01	0.01
20	Share Application							
21	Deffered Tax Liabilities							
22	General Reserve							
	Share premium							
23	Surplus (+) or deficit (-) in Profit & Loss Account	-5.29	1.30	48.29	84.40	124.03	163.04	212.21
24	**NET WORTH**	**-5.28**	**1.31**	**48.30**	**84.41**	**124.04**	**163.05**	**212.22**
25	**TOTAL LIABILITIES (18+24)**	**365.57**	**300.61**	**270.36**	**263.83**	**273.52**	**291.87**	**341.04**

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			0.00	0.00	0.00	0.00	0.00	0.00
		consolidated						
						(Amount in Rand Mn)		
	ASSETS	31.12.2011	31.12.2012	31.12.2013	31.12.2014	31.12.2015	31.12.2016	31.12.2017
		Draft	Proforma	Proj	Proj	Proj	Proj	Proj
	CURRENT ASSETS							
26	Cash & Bank balances	13.65	13.04	2.42	44.54	56.05	74.06	68.85
	Cheques in Hand							
27	Investments (other than long term Invt.)							
	i) Government & other Trustee Securities							
	ii) Fixed deposits with bank							
	iii) Margin Money against L/C							
28	i) Sundry Debtors	2.35	2.85	39.63	40.00	40.00	40.00	40.00
	ii) Export receivables			14.68	14.68	14.68	14.68	14.68
	(incld. BP & BD by banks)							
29	Instalments of deferred receivables							
	(due with in one year)							
30	Inventory :							
	i) Raw materials (incld. Stores & other items							
	used in the process of mfg.)							
	ii) Stock-in-process							
	iii) Finished goods/ Store & Spares	2.26	3.28	6.41	6.41	6.47	6.47	6.47
	iv) Other consumable spares							
31	Advances to suppliers of raw materials &	294.51	274.98	180.48	85.98	12.72		
	stores and spares							
32	Advance payment of taxes & TDS	7.31	2.57	18.26	11.18	6.88	14.71	18.89
33	Other current assets (specify major items)	2.92	3.01	5.01	7.01	10.00	15.00	15.00
34	**TOTAL CURRENT ASSETS (Total of 26 to 33)**	**323.00**	**299.73**	**266.90**	**209.81**	**146.80**	**164.92**	**163.89**
	FIXED ASSETS							
35	Gross block (land & building,machinery,	1.06	1.06	3.85	4.47	5.02	5.27	5.49
	work-in progress)							
36	Depreciation to date	0.10	0.18	0.39	0.45	0.25	0.28	0.30
37	**NET BLOCK (35-36)**	**0.96**	**0.88**	**3.47**	**4.02**	**4.77**	**4.99**	**5.19**
	OTHER NON-CURRENT ASSETS							
38	Investments/book debts/advances/deposits							
	which are not current assets	41.61	41.61					
	i) a) Investments in subsidiary companies/							
	affiliates				50.00	100.00	100.00	150.00
	b) Others				-	21.95	21.95	21.95
	ii) Advances to suppliers of capital goods and							
	contractors							
	iii) Deferred receivables							
	(maturity exceeding one year)							
	iv) Security Deposit							
39	Non-consumables stores & spares							
	Sundry Debtors over six months							
40	Other non-current assets including dues from directors							
41	**TOTAL OTHER NON-CURRENT ASSETS**	41.61			50.00	121.95	121.95	171.95
42	Intangible assets (patents,goodwill,prelim. expenses,							
	bad/doubtful debts not provided for ,etc.							
43	**TOTAL ASSETS (Total of 34,37,41 & 42)**	365.57	300.61	270.36	263.83	273.52	291.87	341.03
			0.00	0.00	0.00	0.00	0.00	0.00
44	TANGIBLE NET WORTH (24-42)	-5.28	1.31	48.30	84.41	124.04	163.05	212.22
45	NET WORKING CAPITAL [(17+24) - (37+41+42)]	246.81	217.85	219.61	175.23	121.50	160.29	159.25
46	To tally with (34-10)	246.81	217.85	219.62	175.23	121.50	160.28	159.25
47	Current ratio (Items 34 / 10)	4.24	3.66	5.65	6.07	5.80	35.54	35.32
48	TOL/TNW (18 / 44)	-70.24	229.13	4.60	2.13	1.21	0.79	0.61
	TOL-QE/TNW+QE	2.07	1.40	0.57	0.26	0.10	0.02	0.01
49	Total Adjusted Current Assets	323.00	299.73	266.90	209.81	146.80	164.92	163.89
50	Total Adjusted Current Liabilities	76.19	81.88	47.28	34.58	25.30	4.64	4.64
51	Total Adjusted Outside Liabilities	370.85	299.30	222.06	179.42	149.48	128.82	128.82
52	Adjusted Current ratio (Items 49 / 50)	4.24	3.66	5.65	6.07	5.80	35.54	35.32
53	Adjusted TOL/TNW (51 / 44)	(70.24)	229.13	4.60	2.13	1.21	0.79	0.61
	Net Profit Before Tax/ Sales	-62.16	5.45	20.30	21.27	46.76	54.02	68.43

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			consolidated					
			FORM IV					
			COMPARATIVE STATEMENT OF CURRENT ASSETS AND CURRENT LIABILITIES					
							(Amount in Rand Mn)	
		31.12.2011	31.12.2012	31.12.2013	31.12.2014	31.12.2015	31.12.2016	31.12.2017
		Draft	Proforma	Proj	Proj	Proj	Proj	Proj
	CURRENT ASSETS							
1	Raw materials (including stores & other							
	materials used in the process of manufacture)							
	a) Packing Material							
	Day's consumption :							
	b) Raw Milk :							
	Day's consumption :							
2	Other consumable spares, excluding those							
	included in (1) above.							
	a) Imported :							
	Day's consumption :							
	b) Indigenous :							
	Day's consumption :							
3	Stock-in-process :							
	Day's cost of production :							
4	Finished goods :				6.41	6.47	6.47	6.47
	Day's cost of sales :				9.15	17.17	18.07	20.36
5	Receivables other than exports & deferred							
	receivables (Including BP & BD by banks)	2.35	2.85	39.63	40.00	40.00	40.00	40.00
	Day's domestic sales : excld. deferred	***99.41***	***8.49***	***44.38***	***64.78***	***144.80***	***144.80***	***144.80***
	payment sales :							
6	Export receivables (including BP & BD)							
	Day's export sales :							
7	Advances to suppliers of raw materials &	294.51	274.98	180.48	85.98	12.72		
	stores and spares consumables							
8	Other current assets incld. Cash & bank balances	23.88	18.62	25.69	62.73	72.93	103.77	102.74
	& deferred receivables due within one year							
	(specify major items)							
	Securities							
9	**TOTAL CURRENT ASSETS**	**320.74**	**296.45**	**245.80**	**195.13**	**132.12**	**150.24**	**149.21**
	To agree with Item 34 in Form-III	323.00	299.73	266.90	209.81	146.80	164.92	163.89
	CURRENT LIABILITIES							
	(other than bank borrowings for working capital)							
10	Creditors for purchase of raw materials,	2.02	2.53	2.53	2.53	2.53	2.53	2.53
	stores & consumable spares							
	Day's purchase :	***89.12***	***9.14***	***2.72***	***3.62***	***6.72***	***7.08***	***7.98***
11	Advances from customers							
12	Statutory liabilities							
13	other current liabilities (specify major	72.24	77.24	42.64	29.94	20.66		
	items) short term borrowings, unsecured							
	loans,dividend payble,instalment of TL,							
	DPG,Public deposits,debentures,etc.							
14	**TOTAL (To agree with Sub-Total B-Form-III)**	**74.26**	**79.77**	**45.17**	**32.47**	**23.19**	**2.53**	**2.53**

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consolidated

FORM V

COMPUTATION OF MAXIMUM PERMISSIBLE BANK FINANCE FOR WORKING CAPITAL

(Amount in Rand Mn)

		31.12.2011	31.12.2012	31.12.2013	31.12.2014	31.12.2015	31.12.2016	31.12.2017
		Draft	Proforma	Proj	Proj	Proj	Proj	Proj
1	Total current assets (9 in Form IV)	320.74	296.45	266.90	209.81	146.80	164.92	163.89
2	Other current liabilities (Other than	74.26	81.88	47.28	34.58	25.30	4.64	4.64
	bank borrowings) (14 of Form IV)							
3	Working capital gap (WCG) (1 - 2)	246.48	214.57	219.62	175.23	121.50	160.28	159.25
4	Min. stipulated net working capital i.e.,							
	25% of WCG / 25% of total current assets as	80.19	53.64	66.72	52.45	36.70	41.23	40.97
	the case may be depending upon the method of lending							
	being applied.(Export receivables to be excluded under							
	metnods).							
5	Actual/Projected net working capital	246.81	217.85	219.61	175.23	121.50	160.29	159.25
	(45 in Form III)							
6	Item 3 minus item 4	166.30	160.93	152.89	122.78	84.80	119.05	118.28
7	Item 3 minus item 5	(0.33)	(3.28)	0.00	0.00	0.00	(0.00)	(0.00)
8	**Maximum permissible bank finance**	**(0.33)**	**(3.28)**	**0.00**	**0.00**	**0.00**	**(0.00)**	**(0.00)**
	(item 6 or 7 whichever is lower)							
9	Excess borrowings representing short fall							
	in NWC (4 - 5).							

"CC" p 225

			consolidated					
			FORM VI : FUNDS FLOW STATEMENT					
						(Amount in Rand Mn)		
		31.12.2011	31.12.2012	31.12.2013	31.12.2014	31.12.2015	31.12.2016	31.12.2017
		Draft	Proforma	Proj	Proj	Proj	Proj	Proj
1	**SOURCES**							
	a) Net profit (after tax)	(5.29)	6.59	46.99	36.11	39.63	39.01	49.17
	b) Depriciation	0.10	0.18	0.39	0.45	0.25	0.28	0.30
	c) Increase in capital							
	d) Increase in Term Liabilities							
	(including Public deposits)							
	e) Decrease in :							
	I) Fixed assets							
	ii) Other non-current assets		41.61					
	f) others				124.18			
	g) TOTAL	**-5.19**	**48.38**	**47.38**	**160.73**	**39.88**	**39.29**	**49.46**
2	**APPLICATIONS**							
	a) Net Loss							
	b) Decrease in Term Liabilities							
	(including Public deposits)							
	c) Increase in :							
	I) Fixed assets			2.79	0.61	0.55	0.25	0.22
	ii) Other non-current assets				50.00	71.95		50.00
	d) Dividend payments							
	e) Others							
	f) TOTAL			**2.79**	**50.61**	**72.50**	**0.25**	**50.22**
3	Long Term Surplus (+) / Deficit (-) (1 - 2)	-5.19	48.38	44.59	110.12	(32.62)	39.04	(0.76)
4	Increase/Decrease in current assets		(23.27)	(32.83)	(57.09)	(63.01)	18.12	(1.03)
	* (as per details given below)							
5	Increase /Decrease in current liabilities other		5.69	(34.60)	(12.70)	(9.28)	(20.66)	
	than Bank borrowings							
6	Increase /Decrease in Working Capital Gap		(31.91)	1.77	(44.39)	(53.73)	38.78	(1.03)
7	Net surplus (+) / deficit (-)		80.29	42.82	154.51	21.11	0.26	0.27
	(difference of 3 & 6)							
8	Increase /Decrease in Bank borrowings			-	-	-	-	-
9	**INCREASE/DECREASE IN NET SALES**		**112.33**	**200.61**	**(99.16)**	**(122.84)**		
	Break up of (4)							
	Increase /Decrease in Raw materials							
	Increase /Decrease in Stock-in-process							
	Increase /Decrease in Finished goods							
	Increase /Decrease in Receivables		0.50	36.78	0.37			
	Increase /Decrease in Stores & Spares							
	Increase /Decrease in other Current assets		(23.77)	(69.61)	(57.46)	(63.01)	18.12	(1.03)
	Increase/Decrease under items 4 to 8 as		(23.27)	(32.83)	(57.09)	(63.01)	18.12	(1.03)
	also under break-up of (4) should be							
	indicated by (+) or (-)							

"CC" p 226

From: Ugeshni Naidu <UgeshniN@sahara.co.za>
Sent: 05 February 2013 07:00
To: Ashu
Subject: bank of baroda
Attachments: Everest January 2013.doc; image001.gif

Regards
Ugeshni /Accounts
Tel: 011 542 1036 Fax: 086 733 0479

89 Gazelle Avenue, Corporate Park, Old Pretoria Main Road, Midrand, Johannesburg, South Africa Tel:+2711 542 1000
Fax 2 Email: Main: 086 733 3333 Sales: 086 733 3030 Accounts: 086 733 3300 Warranties: 086 733 3000

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Sahara Holdings (PTY) Ltd
89 Gazelle Avenue, Corporate Park, Midrand, South Africa
Private Bag X180, Halfway House, 1685, South Africa

"CC" p 227

JHB: 05:10-11/153 **04.02.2013**

The Directors
Everest Global Metals (Pty) Ltd.,
189, Vause Road,
Musgrave, Durban - 4001

Dear Sir,

Re: Interest for the month of January 2013

We give below the details of interest charged on the following accounts for the month of January 2013.

1	**Name of the Account**	**Everest Global Metals (Pty)Ltd**
2	Type of facility	**Overdraft 04/7**
3	Limit	ZAR 16.00 Mn.
4	Applicable Rate of Interest	Prime Rate i.e. @9.00% P.a.
5	Interest for January 2013	**ZAR 84,940.34**
6	Balance outstanding	**ZAR 6,907,660.39 Dr**

We request you to remit the amount **ZAR 84 940.34** at the earliest through our account with Nedbank as per details given below:

Account number	**1454095326**
Sort code	145405
Branch	Corporate Client Services Branch, Sandton

Yours faithfully,

(Ramesh Salian)
CHIEF MANAGER

From: Ashu <ashu@sahara.co.za>
Sent: 02 November 2011 14:34
To: Ugeshni Naidu
Subject: RE:
Attachments: BOB RSA.PDF

From: Ugeshni Naidu
Sent: Wednesday, November 02, 2011 8:00 AM
To: Ashu
Subject:

JHB:05:10-11/153 **01.11.2011**

The Directors
Everest Global Metals (Pty) Ltd.,
189, Vause Road,
Musgrave, Durban - 4001

Dear Sir,

Re : Interest for the month of October 2011

We give below the details of interest charged on the following accounts for the month of October 2011

1	**Name of the Account**	**Everest Global Metals (Pty)Ltd.,**
2	Type of facility	**Overdraft**
3	Limit	ZAR 16.00 Mn.
4	Applicable Rate of Interest	Prime Rate i.e. @9.00% P.a.
5	Interest for the month of October 2011	**ZAR 122,476.74**

We request you to remit the amount **ZAR 122,476.74** at the earliest through our account with Nedbank as per details given below:

Account number	**1454095326**
Sort code	145405
Branch	Corporate Client Services Branch, Sandton

Yours faithfully,

(Ramesh Salian)
Senior Manager

Regards
Ugeshni /Accounts
Tel: 011 542 1036 Fax: 086 733 0479

"EE" p 2

89 Gazelle Avenue, Corporate Park, Old Pretoria Main Road, Midrand, Johannesburg, South Africa Tel:+2711 542 1000
Fax 2 Email: Main: 086 733 3333 Sales: 086 733 3030 Accounts: 086 733 3300 Warranties: 086 733 3000

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Sahara Holdings (PTY) Ltd
89 Gazelle Avenue, Corporate Park, Midrand, South Africa
Private Bag X180, Halfway House, 1685, South Africa

To whom it may concern

This is confirmation of a payment made via the Online Banking System.

Payment From	Everest Global Metals
Amount	122476.74
Date Actioned	2011-11-02 15:16:08.234
Recipient Name	BANK OF BARODA
Recipient Branch Number	145405
Recipient Bank Account Number	1454095326
Recipient Reference	EVEREST GLOBAL

Trace Id	VODSGMW4BTZB
Signature	nttMCiWVT1

Electronic Banking Solutions
Building 7 Fedsure on Grayston Office Park Corner Linden and Peter Road Sandown ext 6 Sandton 2196 South Africa
Private Bag X9980 Sandton 2146 South Africa
South Africa Call Center 0861 100 141 Namibia (264) 61 299 2187 / 2143 Botswana (267) 364 2600 Swaziland (268) 518 4637
Lesotho (266) 222 222 00

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Registration No. 1929/001225/06

From: Ashu <ashu@sahara.co.za>
Sent: 06 February 2012 07:52
To: pooja@worldswindow.cc
Subject: Interest / Instalment demand letter
Attachments: Everest January 2012.doc

Importance: High

Dear Pooja Ji,

Can you please transfer this amount to Bank Of Baroda and send me the POP you will get this amount into your account by EOD.

Thanks
Ashu

"FF" p 2

Standard Bank of South Africa

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The Standard Bank of South Africa Limited Registered Bank Reg. No. 1962/000738/06

CUSTOMER ALL PAYMENTS FINAL AUDIT REPORT

½Customer No	200500963		
User ID	JIC02		
¼User Name	WESTDAWN INVESTMENTS PTY LTD		
½Sub Module	SSVS		
½Reference	2012132007	Description	WESTDAWN INVESTMENTS
½Action date	20120511	Finalreleasingoperator	GZC97

½Sub-batch	001	From Account no	0000012316067	From Account Name	WESTDAWN INVESTMENTS PTY LTD

Trans No	1
Account No	62181218104
Branch No	220526
Statement Ref	JIC MINING SERVICES
Account Name	EVEREST GLOBAL METALS (PTY) LT
Creditor Code	
Amount	120,000.00
StatusDescription	FINAL AUDIT TO BE DOWNLOADED
RTGS/RTC	
ISN/Bus Ref	0
Pay Alert	N

"FF" p 3

Standard Bank of South Africa

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The Standard Bank of South Africa Limited Registered Bank Reg. No. 1962/000738/06

CUSTOMER ALL PAYMENTS FINAL AUDIT REPORT

½Customer No	200500963		
User ID	JIC02		
¼User Name	WESTDAWN INVESTMENTS PTY LTD		
½Sub Module	SSVS		
½Reference	2012132007	Description	WESTDAWN INVESTMENTS
½Action date	20120511	Finalreleasingoperator	GZC97

½Sub-batch	001	From Account no	0000012316067	From Account Name	WESTDAWN INVESTMENTS PTY LTD

Trans No	1
Account No	62181216104
Branch No	220526
Statement Ref	JIC MINING SERVICES
Account Name	EVEREST GLOBAL METALS (PTY) LT
Creditor Code	
Amount	120,000.00
StatusDescription	FINAL AUDIT TO BE DOWNLOADED
RTGS/RTC	
ISN/Bus Ref	0
Pay Alert	N

JHB:05:10-11/153 **02.05.2012**

The Directors
Everest Global Metals (Pty) Ltd.,
189, Vause Road,
Musgrave, Durban - 4001

Dear Sir,

Re: Interest for the month of April 2012

We give below the details of interest charged on the following accounts for the month of April 2012.

1	**Name of the Account**	**Everest Global Metals (Pty)Ltd**
2	Type of facility	**Overdraft 04/7**
3	Limit	ZAR 16.00 Mn.
4	Applicable Rate of Interest	Prime Rate i.e. @9.00% P.a.
5	Interest for month of April 2011	**ZAR 122,287.47**
6	Balance outstanding	**ZAR 16,122,287.47 Dr**

We request you to remit the amount **ZAR 122 287.47** at the earliest through our account with Nedbank as per details given below:

Account number	**1454095326**
Sort code	145405
Branch	Corporate Client Services Branch, Sandton

Yours faithfully,

(Ramesh Salian)
Senior Manager

From: Ashu <ashu@sahara.co.za>
Sent: 25 March 2011 11:54
To: johans@jic.co.za
Cc: Ronica Ragavan
Subject: FW: Fw:
Attachments: 15 MILL.xps

From: rajiv.dabas@worldswindow.cc [mailto:rajiv.dabas@worldswindow.cc]
Sent: Friday, March 25, 2011 1:52 PM
To: Ashu
Subject: Fw:

Sent via my BlackBerry from Vodacom - let your email find you!

From: "Keerthan" <keerthan@everestmetals.ae>
Date: Fri, 25 Mar 2011 15:44:38 +0400
To: <rajiv.dabas@worldswindow.cc>
Subject:

Dear Rajiv

Advice 15 milli

Padumane Keerthan

Everest Metals FZE
(ISO 9001:2000,14001:2004 & OHSAS 18001:2007 Certified)
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☎+971 6 526 1999 | 🖷 +971 6 526 1900
✆ +971 50 380 3575
Other Mail ID's
✉ keerthana@everestmetals.ae
padumanekeerthan@gmail.com

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"GG" p 2

To whom it may concern

This is confirmation of a payment made via the Online Banking System.

Payment From	Everest Global Metals
Amount	15000000.00
Date Actioned	2011-03-25 13:41:53.593
Recipient Name	WESTDAWN INVESTMENT
Recipient Branch Number	012645
Recipient Bank Account Number	012316067
Recipient Reference	EVEREST GLOBAL

Trace Id	VODSSZB1FKWB
Signature	xbSFRyEmBn

Electronic Banking Solutions
Building 7 Fedsure on Grayston Office Park Corner Linden and Peter Road Sandown ext 6 Sandton 2196 South Africa
Private Bag X9980 Sandton 2146 South Africa
South Africa Call Center 0861 100 141 Namibia (264) 61 299 2187 / 2143 Botswana (267) 364 2600 Swaziland (268) 518 4637
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Registration No. 1929/001225/06

Date	From	To	Amount	Bank/Account Paid From	Scheme	Comment
25/03/2011	Everest Global Metals	Westdawn Investments	R15m	FNB	R16m loanback	This probably starts the R16m overdraft/loan scheme
28/04/2011	Everest Global Metals	Bank of Baroda via Nedbank	R27616.44	FNB	R16m loanback	Likely linked to R16m overdraft
05/05/2011	Estina	Everest Global Metals	R110 000	Unknown	R16m loanback	This is taken from an invoice drawn up. Would need the Estina bank statements going back to 2011 to confirm. This is probably first payment on R16m loan-back
12/05/2011	Everest Global Metals	Bank of Baroda via Nedbank	R118 54683	FNB	R16m loanback	R16m loan-back
20/06/2011	Unknown – likely Westdawn	Everest Global Metals	R130 000	Unknown	R16m loanback	R16m loan-back… This inferred from messages but there is no payment advice sent
12/07/2011	Westdawn	Everest Global Metals	R120 000	SBSA	R16m loanback	R16m loan-back
13/07/2011	Everest Global Metals	Bank of Baroda via Nedbank	R118 930.78	FNB	R16m loanback	R16m loan-back
04/08/2011	Westdawn	Everest Global Metals	R130 000	Unknown	R16m loanback	R16m loan-back : payment inferred from Ashu Chawla note to Piyoosh. Westdawn confirmed as payee from other email.
05/08/2011	Everest Global Metals	Bank of Baroda via Nedbank	R122 653.27	FNB	R16m loanback	R16m loan back
06/09/2011	Westdawn	Everest Global Metals	R120 000	SBSA	R16m loanback	R16m loan-back. Payment is approx as no advice confirmation attached
07/09/2011	Everest Global Metals	Bank of Baroda via Nedbank	R122 422.35	FNB	R16m loanback	R16m loan back
06/10/2011	JIC	Everest Global Metals	R120 000	Unknown	R16m loanback	R16m loan-back. Amount and company inferred from Ashu message to Goyal.
06/10/2011	Everest Global Metals	Bank of Baroda via Nedbank	R118 537.28	FNB	R16m loanback	R16m loan-back
02/11/2011	Everest Global Metals	Bank of Baroda via Nedbank	R122 476.74	FNB	R16m loanback	R16m loan-back
01/12/2011	Arctos	Tegeta Resources	R9 900 000	FNB?		New loan-back?
01/12/2011	Arctos	Tegeta Resources	R24 000 000	FNB?		New loan-back?
01/12/2011	Tegeta Exploration	Arctos	R200 000	SBSA		Is this the same R16m loan back or something else? There is a letter from Everest to Westdawn telling Westdawn to pay back its loan to Everest through Arctos
05/12/2011	Arctos	Idwala Coal	R10m	SBSA		Part of a whole raft of transfers described in the Hawala ledger that took place in early December. All looks like complicated loan-backs but will need to plot and draw info from ledger

05/12/2011	Arctos	Idwala	R12m	SBSA		Part of a whole raft of transfers described in the Hawala ledger that took place in early December. All looks like complicated loan-backs but will need to plot and draw info from ledger
08/12/2011	JIC	Everest Global Metals	R120 000		R16m loanback	Inferred
08/12/2011	Everest Global Metals	Bank of Baroda via Nedbank	R118 416.56	FNB	R16m loanback	R16m loan-back
21/12/2011	Oakbay	Arctos	R31m	ABSA		From approval list sent by Ugeshni Naidoo to Ashu Chawla
06/01/2012	Westdawn	Everest Global Metals	R125 000	SBSA?	R16m loanback	R16m loan back Inferred
06/01/2012	Everest Global Metals	Bank of Baroda via Nedbank	R122 505.76	FNB	R16m loanback	R16m loan back
06/01/2012	Westdawn/JIC?	Everest Global Metals	Approx R120 000	SBSA?	R16m loanback	R16m loan back Inferred
06/02/2012	Everest Global Metals	Bank of Baroda via Nedbank	R122 238.34	FNB	R16m loanback	R16m loan back Inferred
11/02/2012	Arctos	Bank of Baroda via Nedbank	$1718 35.48	Unsure		This is a new loan-back scheme. Arctos has taken out a loan against a fixed deposit at Bank of Baroda. The facility is 06/250.
13/03/2012	Westdawn	Everest Global Metals	R120 000?	SBSA	R16m loanback	R16m loan-back This correspondence set is interesting because it shows that Everest Global does not run a balance in SA. It relies entirely on payments in from Westdawn/JIC to settle the BoB R16m loan/overdraft
14/03/2012	Everest Global Metals	Bank of Baroda via Nedbank	R114 278.71	FNB	R16m loanback	R16m loan-back
28/03/2012	Wone Management Ltd	Arctos	R4 385 965	Standard Bank?		Not sure but think this is on the Hawala ledger
10/04/2012	JIC	Everest Global Metals	R120 000 approx		R16m loanback	R16 loan-back inferred
10/04/2012	Everest Global Metals	Bank of Baroda via Nedbank	R118 398.10	FNB	R16m loanback	R16m loan-back
10/05/2012	Tegeta	Arctos (Bank of Baroda account)	R1.2m	ABSA		Not sure. This is from a really interesting payment advice request from Ugeshni Naidoo to Ashu Chawla. The funds are all moved around between SA companies before being paid to Arctos. Clear money laundering.
11/05/2012	Westdawn	Everest Global Metals	R120 000	SBSA	R16m loanback	R16m loan-back
14/05/2012	Everest Global Metals	Bank of Baroda via Nedbank	R122 287.47	FNB	R16m loanback	R16m loan-back
11/06/2012	Westdawn Investments	Everest Global Metals	R120 000	SBSA	R16m loanback	R16m loan-back
12/06/2012	Everest Global Metals	Bank of Baroda via Nedbank	R122 358.13	FNB	R16m loanback	R16m loan-back

29/06/2012	Tegeta	Arctos	R4 150 000	ABSA		Ugeshni Naidoo to Ashu Chawla payment approval list. Note that money moved from various accounts, consolidated at Islandsite/Oakbay, to Tegeta and then Arctos
04/07/2012	Westdawn	Everest Global Metals	R120 000	SBSA	R16m loanback	R16m loan-back
07/07/2012	Everest Global Metals	Bank of Baroda via Nedbank	R118 393.85	FNB	R16m loanback	R16m loan-back
06/07/2012	Arctos (Bank of Baroda)	Tegeta Resources	R2 900 000	Bank of Baroda/Nedbank		Not sure?
14/07/2012	Arctos (SBSA)	Tegeta Exploration	R900 000	SBSA		Not SURE?
02/08/2012	Westdawn	Everest Global Metals	R120 000	SBSA	R16m loanback	R16m loan-back
30/08/2012	Tegeta	Arctos (Bank of Baroda)	R22 900 000	ABSA		Ugeshni Naidoo to Ashu Chawla payment approval list. Note that money moved from various accounts, consolidated at Islandsite/Oakbay, to Tegeta and then Arctos
07/09/2012	Westdawn	Everest Global Metals	R170 000	SBSA	R16m loanback	R16m loan back. Amount increased from usual is included a R50k processing fee, which is presumably what BoB is earning every year from the loan
09/09/2012	Everest Global Metals	Bank of Baroda via Nedbank	R169 966.81	FNB		R16m loan-back
04/10/2012	Tegeta	Arctos (Bank of Baroda)	R1 100 000	ABSA		Ugeshni Naidoo to Ashu Chawla payment approval list. Note that money moved from various accounts, consolidated at Islandsite/Oakbay, to Tegeta and then Arctos
10/10/2012	Westdawn	Everest Global Metals	R110 000	FNB	R16m loanback	R16m loan-back
11/10/2012	Everest Global Metals	Bank of Baroda via Nedbank	R111 793.89	FNB	R16m loanback	R16m loan-back
17/10/2012	Tegeta	Arctos (Standard Bank)	R2 000 000	ABSA		Ugeshni Naidoo to Ashu Chawla payment approval list. Note that money moved from various accounts, consolidated at Islandsite/Oakbay, to Tegeta and then Arctos
18/10/2012	Tegeta	Arctos	R2 000 000	ABSA		Ugeshni Naidoo to Ashu Chawla payment approval list. Money originates from Oakbay
24/10/2012	Tegeta	Arctos	R2 000 000	ABSA		Ugeshni Naidoo to Ashu Chawla payment approval list. Note that money moved from various accounts, consolidated at Islandsite/Oakbay, to Tegeta and then Arctos
30/10/2012	Tegeta	Arctos	R2 000 000	ABSA		Ugeshni Naidoo to Ashu Chawla payment approval list. Note that money moved from various accounts, consolidated at Islandsite/Oakbay, to Tegeta and then Arctos

11/05/2012	Tegeta	Arctos (BoB)	R1 175 000	ABSA		Ugeshni Naidoo to Ashu Chawla payment approval list. Note that money moved from various accounts, consolidated at Islandsite/Oakbay, to Tegeta and then Arctos
06/11/2012	Tegeta	Arctos (Everest BoB)	R115 000	ABSA	R16m loanback	R16m loan-back Other correspondence shows that Everest's FNB banking certificate had expired so they asked that money be paid directly to Arctos BoB account to pay BoB loan
09/11/2012	Tegeta	Arctos Standard Bank	R3 000 000	ABSA		Ugeshni Naidoo to Ashu Chawla payment approval list. Note that money moved from various accounts, consolidated at Islandsite/Oakbay, to Tegeta and then Arctos
13/11/2012	Arctos (Bank of Baroda)	Bank of Baroda	R115 476.85	SBSA	R16m loanback	R16m loan back
28/11/2012	Tegeta	Arctos (Bank of Baroda)	R23 000 000	ABSA		Ugeshni Naidoo to Ashu Chawla payment approval list. Note that money moved from various accounts, consolidated at Islandsite/Oakbay, to Tegeta and then Arctos
30/11/2012	Westdawn	Everest Global Metals	R120 000	FNB	R16m loanback	R16m loan back
05/12/2012	Tegeta	Arctos (Bank of Baroda)	R1 150 000	ABSA		Ugeshni Naidoo to Ashu Chawla payment approval list.
11/12/2012	Arctos	Bank of Baroda via Nedbank	R111 824	State Bank of India	R16m loanback	R16m loan back
03/01/2013	Westdawn	Everest Global Metals	R115 000	SBSA	R16m loanback	R16m loan back
08/01/2013	Tegeta	Arctos (Bank of Baroda)	R1 050 000	ABSA		Ugeshni Naidoo to Ashu Chawla payment approval list. Note that money moved from various accounts, consolidated at Islandsite/Oakbay, to Tegeta and then Arctos
10/01/2013	Tegeta	Arctos	R1 000 000	ABSA		Ugeshni Naidoo to Ashu Chawla payment approval list. Note that money moved from various accounts, consolidated at Islandsite/Oakbay, to Tegeta and then Arctos
21/01/2013	Tegeta	Arctos	R4 000 000	ABSA		Ugeshni Naidoo to Ashu Chawla payment approval list. Note that money moved from Oakbay
04/02/2013	Tegeta	Arctos (Bank of Baroda)	R1 100 000	ABSA		Ugeshni Naidoo to Ashu Chawla payment approval list. Note that money moved from various accounts, consolidated at Islandsite/Oakbay, to Tegeta and then Arctos
05/03/2013	Tegeta	Arctos (Bank of Baroda)	R1 000 000	ABSA		Ugeshni Naidoo to Ashu Chawla payment approval list. Note that money moved from various accounts, consolidated at Islandsite/Oakbay, to Tegeta and then Arctos

19/03/2013	Tegeta	Arctos	R2 000 000	ABSA		Ugeshni Naidoo to Ashu Chawla payment approval list. Note that money moved from various accounts, consolidated at Islandsite/Oakbay, to Tegeta and then Arctos
22/04/2013	RR Energy Limited	Oakbay Investments (BoB)	$1 063 830			Unknown – check against ledger
24/04/2013	Tegeta	Arctos Standard Bank	R1 000 000	ABSA		Ugeshni Naidoo to Ashu Chawla payment approval list. Note that money moved from various accounts, consolidated at Islandsite/Oakbay, to Tegeta and then Arctos
06/05/2013	Tegeta	Arctos	R2 000 000	ABSA		Ugeshni Naidoo to Ashu Chawla payment approval list. Note that money moved from various accounts, consolidated at Islandsite/Oakbay, to Tegeta and then Arctos
16/05/2013	Tegeta	Arctos	R1 100 000	ABSA		Ugeshni Naidoo to Ashu Chawla payment approval list. Note that money moved from various accounts, consolidated at Islandsite/Oakbay, to Tegeta and then Arctos
23/05/2013	Westdawn	Everest Global	R1 000 000	SBSA	R16m loanback	R16m loan back? Could be repaying this mount
31/05/2013	Sahara/Tegeta	Arctos	R1 100 000			This is from a Sahara cash book but cannot tell if this payment is from Sahara or other accounts in the group. Actually most likely from Tegeta as ABSA BIS emails show the amoutns in the cash sheet paid from Tegeta to Arctos
31/05/2013	Tegeta	Arctos Bank of Baroda	R26 000 000	ABSA		Ugeshni Naidoo to Ashu Chawla payment approval list. Note that money moved from various accounts, consolidated at Islandsite/Oakbay, to Tegeta and then Arctos
03/06/2013	Sahara/Tegeta	Arctos	R1 100 000			This is from a Sahara cash book but cannot tell if this payment is from Sahara or other accounts in the group. Actually most likely from Tegeta as ABSA BIS emails show the amoutns in the cash sheet paid from Tegeta to Arctos
06/06/2013	Sahara/Tegeta	Arctos	R1 100 000			This is from a Sahara cash book but cannot tell if this payment is from Sahara or other accounts in the group. Actually most likely from Tegeta as ABSA BIS emails show the amoutns in the cash sheet paid from Tegeta to Arctos

28/06/2013	Sahara/Tegeta	Arctos	R1 100 000			This is from a Sahara cash book but cannot tell if this payment is from Sahara or other accounts in the group. Actually most likely from Tegeta as ABSA BIS emails show the amoutns in the cash sheet paid from Tegeta to Arctos
01/07/2013	Sahara/Tegeta	Arctos	R1 100 000			This is from a Sahara cash book but cannot tell if this payment is from Sahara or other accounts in the group. Actually most likely from Tegeta as ABSA BIS emails show the amoutns in the cash sheet paid from Tegeta to Arctos
02/07/2013	Tegeta	Arctos	R250 000	ABSA		Ugeshni Naidoo to Ashu Chawla payment approval list. Note that money moved from various accounts, consolidated at Islandsite/Oakbay, to Tegeta and then Arctos
04/07/2013	Tegeta	Arctos	R200 000	ABSA		Ugeshni Naidoo to Ashu Chawla payment approval list. Note that money moved from various accounts, consolidated at Islandsite/Oakbay, to Tegeta and then Arctos
08/07/2013	Tegeta	Arctos	R350 000	ABSA		Ugeshni Naidoo to Ashu Chawla payment approval list. Note that money moved from various accounts, consolidated at Islandsite/Oakbay, to Tegeta and then Arctos
10/07/2013	Tegeta	Arctos	R250 000	ABSA		Ugeshni Naidoo to Ashu Chawla payment approval list. Note that money moved from various accounts, consolidated at Islandsite/Oakbay, to Tegeta and then Arctos
16/07/2013	Tegeta	Arctos (Bank of Baroda)	R1 1000 000	ABSA		Ugeshni Naidoo to Ashu Chawla payment approval list. Note that money moved from various accounts, consolidated at Islandsite/Oakbay, to Tegeta and then Arctos
18/07/2013	Tegeta	Arctos	R245 000	ABSA		Ugeshni Naidoo to Ashu Chawla payment approval list. Note that money moved from various accounts, consolidated at Islandsite/Oakbay, to Tegeta and then Arctos
30/08/2013	Tegeta	Arctos	R27 000 000	ABSA		Ugeshni Naidoo to Ashu Chawla payment approval list. Note that money moved from various accounts, consolidated at Islandsite/Oakbay, to Tegeta and then Arctos
29/11/2013	Tegeta	Arctos Bank of Baroda	R27 000 000	ABSA		Ugeshni Naidoo to Ashu Chawla payment approval list. Note that money moved from various accounts, consolidated at Islandsite/Oakbay, to Tegeta and then Arctos

26/02/2014	Tegeta	Arctos Bank of Baroda	R30 000 000	ABSA		Ugeshni Naidoo to Ashu Chawla payment approval list. From Oakbay.
27/02/2014	Tegeta	Arctos Bank of Baroda	R30 000 000	ABSA		Ugeshni Naidoo to Ashu Chawla payment approval list. From Oakbay.
28/02/2014	Tegeta	Arctos Bank of Baroda	R4 500 000	ABSA		Ugeshni Naidoo to Ashu Chawla payment approval list. From Oakbay.
28/02/2014	Tegeta	Arctos Bank of Baroda	R28 000 000	ABSA		Ugeshni Naidoo to Ashu Chawla payment approval list. From Oakbay.
13/05/2014	Tegeta	Arctos Standard Bank	R646 871.75	ABSA		Ugeshni Naidoo to Ashu Chawla payment approval list. From Oakbay.
02/06/2014	Tegeta	Arctos	R632 569.81	ABSA		Ugeshni Naidoo to Ashu Chawla payment approval list. From Oakbay.
25/06/2014	Oakbay	Arctos	R500 000	ABSA		ABSA BIS
05/08/2014	Oakbay	Arctos	R400 000	ABSA		ABSA BIS
23/12/2015	Oakbay	Idwala-Arctos Bank of Baroda	R7 500 000	ABSA		ABSA BIS from Confident to Islandsite to Oakbay to Idwala-Arctos

	GLOBAL BOB AED				
23-Apr	jjt mangalm	1,835,851.00		0.2725	500,269.40
24-Apr	jjt bri	3,297,070.00		0.2725	898,451.58
26-Apr	jjt force exim	2,349,975.00		0.2725	640,368.19
26-Apr	jjt force exim	1,649,975.00		0.2725	449,618.19
29-Apr	jjt force exim	918,100.00		0.2725	250,182.25
30-Apr	jjt force exim	3,084,875.00		0.2725	840,628.44
30-Apr	jjt force exim	3,397,037.50		0.2725	925,692.72
01-May	jjt force exim	2,699,257.00		0.2725	735,547.53
01-May	jjt al sabt	1,500,000.00		0.2725	408,750.00
01-May	jjt xx	550,000.00		0.2725	149,875.00
03-May	jj xx	367,000.00		0.2725	100,007.50
03-May	jj xx	476,500.00		0.2725	129,846.25
03-May	jj al sabt	951,753.00		0.2725	259,352.69
10-May	jjt mahir gen trd	1,835,950.00		0.2725	500,296.38
10-May	jjt golden coast	1,500,000.00		0.2725	408,750.00
13-May	jjt golden coast	1,985,400.00		0.2725	541,021.50
13-May	jjt century	2,000,000.00		0.2725	545,000.00
13-May	jjt golden coast	446,760.00		0.2725	121,742.10
13-May	jjt world vision	2,750,000.00		0.2725	749,375.00
14-May	jjt golden coast	2,115,100.00		0.2725	576,364.75
14-May	jjt world vision	3,000,500.00		0.2725	817,636.25
14-May	jjt world vision	2,276,500.00		0.2725	620,346.25
14-May	jjt world vision	3,112,290.00		0.2725	848,099.03
15-May	jjt golden coast	1,799,200.00		0.2725	490,282.00
15-May	jjt world vision	1,119,170.00		0.2725	304,973.83
15-May	jjt world vision	1,299,792.00		0.2725	354,193.32
15-May	jjt world vision	1,067,930.00		0.2725	291,010.93
15-May	jjt world vision	989,785.00		0.2725	269,716.41
17-May	jjt world vision	2,648,200.00		0.2725	721,634.50
20-May	jjt world vision	950,050.00		0.2725	258,888.63
20-May	jjt world vision	984,540.00		0.2725	268,287.15
20-May	jjt world vision	835,410.00		0.2725	227,649.23

GLOBAL BOB USD	
22-May	jjt world visic
24-May	jjt golden co
28-May	jjt world visic
01-Jun	jjt golden co
01-Jun	jjt world visic
18-Jun	jjt golden co
16-Jul	jjt golden co
8-Oct	jjt golden co
28-Oct	jjt golden co
29-Oct	jjt golden co

62,832,549.25

20-May	jjt world vision	900,000.00		0.2725	245,250.00
20-May	jjt golden coast	963,860.00		0.2725	262,651.85
20-May	jjt golden coast	886,940.00		0.2725	241,691.15
20-May	jjt golden coast	869,370.00		0.2725	236,903.33
20-May	jjt golden coast	952,830.00		0.2725	259,646.18
27-May	jjt golden coast	496,891.00		0.2725	135,402.80
27-May	jjt golden coast	888,530.00		0.2725	242,124.43
27-May	jjt golden coast	874,375.00		0.2725	238,267.19
27-May	jjt golden coast	886,435.00		0.2725	241,553.54
27-May	jjt world vision	694,850.00		0.2725	189,346.63
27-May	jjt world vision	836,000.00		0.2725	227,810.00
27-May	jjt world vision	913,400.00		0.2725	248,901.50
27-May	jjt world vision	765,840.00		0.2725	208,691.40
31-May	jjt golden coast	1,350,000.00		0.2725	367,875.00
01-Jun	jjt golden coast	1,199,812.50		0.2725	326,948.91
01-Jun	jjt golden coast	696,800.00		0.2725	189,878.00
01-Jun	jjt golden coast	713,900.00		0.2725	194,537.75
01-Jun	jjt world vision	920,000.00		0.2725	250,700.00
01-Jun	jjt world vision	944,830.00		0.2725	257,466.18
01-Jun	jjt world vision	987,675.00		0.2725	269,141.44
01-Jun	jjt world vision	1,172,495.00		0.2725	319,504.89
25-Jun	jjt golden coast		734,500.00	0.2725	200,151.25
05-Jul	jjt cash ex diff	14,190.00		0.2725	3,866.78
12-Jul	jjt golden coast	734,500.00		0.2725	200,151.25
		76,191,994.00		0.2725	**20,762,318.37**

1,009,550.00
990,450.00
1,350,000.00
1,425,000.00
1,400,000.00
1,849,188.00
1,424,543.00
1,438,098.00
696,135.00
1,385,150.00
12,968,114.00

FIDELITY BOB USD

12-Jul	jjt golden co	1,800,000.00	
29-Oct	jjt golden co	680,000.00	
		2,480,000.00	

RELIABLE MASHREQ USD

01-May	jjt force exi	844,959.11
01-May	jjt force exi	974,959.11
01-May	jjt xx	880,000.00
01-May	jjt force exi	849,959.11
		3,549,877.33

CASH (AED)

21-Apr	jjt	3,700,000.00
21-Apr	jjt	2,140,000.00
21-Apr	jjt	1,500,000.00
3-May	jjt	9,178,750.00
10-May	jjt	7,300,000.00
12-May	jjt	900,000.00
13-May	jjt	940,000.00
18-May	jjt	5,000,000.00
18-May	jjt	5,820,000.00
18-May	jjt	1,350,000.00
18-May	jjt	1,740,000.00
21-May	jjt	770,000.00
21-May	jjt	11,014,500.00
21-May	jjt	3,671,500.00
22-May	jjt	5,507,250.00
24-May	jjt	7,343,000.00
26-May	jjt	2,103,769.00
25-Jun	jjt	
16-Jul	jjt	7,345,000.00
		84,668,769.00

VV5-PEH-1821

"JJ" p 4

	0.2725	1,008,250.00
	0.2725	583,150.00
	0.2725	408,750.00
	0.2725	2,501,209.38
	0.2725	1,989,250.00
	0.2725	245,250.00
	0.2725	256,150.00
	0.2725	1,362,500.00
	0.2725	1,585,950.00
	0.2725	367,875.00
	0.2725	474,150.00
	0.2725	209,825.00
	0.2725	3,001,451.25
	0.2725	1,000,483.75
	0.2725	1,500,725.63
	0.2725	2,000,967.50
	0.2725	573,277.05
7,345,000.00	0.2725	2,001,512.50
	0.2725	2,001,512.50
	0.2725	**23,072,239.55**

"KK" p 1

From: Ronica Ragavan <ronica@oakbay.co.za>
Sent: 03 July 2015 10:16
To: Ajay Gupta; AJAY PA
Subject: FW: Daily cash Flow 03.07.2015
Attachments: Daily Cash Flow 2015 VM.xlsx

Regards
Ronica Ragavan
Cell: 083 402 1388
Fax: 0866851814

JIC MINING SERVICES
WESTDAWN INVESTMENTS

Head Office:
JIC House, 106 A 16th Street, Midrand, 1685
P.O Box 1501, Halfway House, 1685
Tel: +27 11 564 9400
Fax: +27 11 315 3789
Website: www.jic.co.za
Email: Users mail@jic.co.za

From: Vidya Mudaliar [mailto:vidyam@oakbay.co.za]
Sent: 03 July 2015 10:51 AM
To: Ronica
Subject: Daily cash Flow 03.07.2015

Hi Ronica

PFA

Regards
Vidya

--
This message has been scanned for viruses and dangerous content by **MailScanner**, and is believed to be clean.

28.04			**PAYMENTS MADE (24.04)**		
INFINITY	**ABSA**	836,588.32	SALARIES	3,085,638.09	
			AASHIKA SINGH	20,905.76	
				3,106,543.85	
			APPROVED (N.H)		
			AV FUTURES CC	17,016.04	Purchase of LTO tapes & Bar code
			TRAVEL EXELENCE	24,100.00	Travel Expense
			DOLLAR THRIFTY CAR RENTAL	1,373.46	car rental
			INTERNET SOLUTIONS	40,962.94	payment for services
			CALTEX CORPORATE PARK	6,499.47	Generator fuel
			IDOL PROTECTION SERVICES	45,859.19	Security expenses
			SIDDHARTH RUTIYA	26,094.15	Full & Final
				161,905.25	
			PROVISION FOR PAYMENT		
			ANDILE DLAMINI	4,404.90	Full & Final (personal reasons)
			LAUREN VANKEIRSBILCK	8,803.56	Full & Final (contract expired)
			NTOKOZA SIMELANE	692.41	Full & Final (contracted only for a month)
			AVUMILE QONGQO	6,119.59	Full & Final (contract expired)
				20,020.46	
		836,588.32		**181,925.71**	

From: Sameera Sooliman <sameera@travelexcellence.co.za>
Sent: 19 February 2015 06:48
To: Ashu
Cc: 'Halima Allana'; 'Saajida '
Subject: FW: 1 VISA FOR TRAVEL EXCELLENCE
Attachments: TRAVEL EX- AASHIKA SINGH SHYAM BIHARI SINGH.pdf

Ashu Bhai

Is this the visa you looking for

--
This message has been scanned for viruses and dangerous content by **MailScanner**, and is believed to be clean.

From: Ashu <ashu@sahara.co.za>
Sent: 22 February 2015 11:22
To: raghuvanshiaashikasingh85@gmail.com
Subject: FW: 1 VISA FOR TRAVEL EXCELLENCE
Attachments: TRAVEL EX- AASHIKA SINGH SHYAM BIHARI SINGH.pdf

e clean.

United Arab Emirates
MINISTRY OF INTERIOR
General Directorate of Residency & Foreigners Affairs

دولة الإمارات العربية المتحدة
وزارة الداخلية
الإدارة العامة للإقامة وشؤون الأجانب

eVisa - إذن دخول الكتروني

11134515/3
0702018715710580

سياحية/سفرة-قصيرة
Tourist/Single-Short

ENTRY PERMIT NO :	**87710580 / 2015 / 201**	**إذن دخول رقم :**
Date & Place Of Issue :	**18-FEB-2015 DUBAI**	**تاريخ ومحل الاصدار :**
Valid Until :	**18-APR-2015**	**تاريخ صلاحية الدخول :**
U.I.D. No :	159307743	الرقم الموحد :
Allowed to Enter U.A.E to:		أجيز بدخول دولة الامارات العربية المتحدة الى:
Full Name :	Ms. AASHIKA SINGH SHYAM BIHARI SINGH D/O SHYAM BIHARI SINGH	الاسم الكامل :
Nationality :	INDIAN	الجنسية :
Place of Birth :	KOLKATA WEST BENGAL	محل الميلاد :
Date of Birth :	16-OCT-1985	تاريخ الميلاد :
Passport No :	NORMAL / L1999184	رقم الجواز :
Profession :	BUSINESSWOMAN	المهنة :
Accompanied by		**المرافقون**
Wife :	None	الزوجة :
Children :	None	الأبناء :

Sponsor الكفيل

Name :	CLIMAX TOURISM L L C	الاسم :
Address :	TEL:2552440, P.0.BOX :184431, 2/1/206242	العنوان :

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تنبيه : تمتع بزيارتك وغادر قبل إنتهائها ليتم الترحيب بك مرة أخرى

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DUBAI, UNITED ARAB EMIRATES
CANDIDATE CITY مدينة مرشحة

Director of Residency & Foreigners Affairs

مديرالإدارة العامة للإقامة وشؤون الأجانب

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الأمين al ameen

From: Ashu <ashu@sahara.co.za>
Sent: 22 February 2015 14:58
To: aashikas@ann7.com
Subject: Fwd: 1 VISA FOR TRAVEL EXCELLENCE
Attachments: TRAVEL EX- AASHIKA SINGH SHYAM BIHARI SINGH.pdf; ATT00001.htm

Sent from my iPhone

Begin forwarded message:

> **From:** Ashu <ashu@sahara.co.za>
> **Date:** 22 February 2015 at 1:21:48 PM SAST
> **To:** "raghuvanshiaashikasingh85@gmail.com" <raghuvanshiaashikasingh85@gmail.com>
> **Subject: FW: 1 VISA FOR TRAVEL EXCELLENCE**
>
> e clean.

From: The Oberoi, Dubai <reservations.todb@oberoihotels.com>
Sent: 23 February 2015 09:02
To: sarah.benhaouem@oberoihotels.com; Ashu
Subject: Reservation Confirmation at The Oberoi, Dubai / Aashika Singh / 288964
Attachments: ATT00001.jpg; ATT00002.jpg; ATT00003.jpg; ATT00004.jpg; ATT00005.jpg; ATT00006.jpg; ATT00007.gif; ATT00008.jpg; ATT00009.jpg; ATT00010.jpg; ATT00011.jpg; ATT00012.jpg; ATT00013.jpg; ATT00014.jpg; ATT00015.jpg; ATT00016.jpg

The Oberoi
DUBAI, UAE

Business Bay, P.O. Box 71847, Dubai U.A.E
Email: reservations.todb@oberoihotels.com | Website: www.oberoidubai.com
Telephone: +971 4 444 1444 | Facsimile number: +971 4 444 1333

RESERVATION CONFIRMATION

Guest Name:	Ms. Aashika Singh
Confirmation No.:	288964
Arrival Date:	Tuesday, 24 Feb. 2015
Transfer:	Please advise
Departure Date:	Thursday, 26 Feb. 2015
Transfer:	Please advise

MAP & DIRECTIONS

Dear Ms. Singh,

Thank you for choosing The Oberoi, Dubai.

We are pleased to confirm your reservation and look forward to welcoming you to The Oberoi, Dubai.

Yours sincerely,

Suzanna Labher
Room Reservations

GIVE YOURSELF AN ADVANTAGE

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Our team is here to help you plan your stay - from making dinner reservations to booking transfers to creating once in a lifetime experiences.

If you have any requests or if you are celebrating a special occasion, please let us know in advance. Your butler and our concierge team will also be happy to help at any time during your stay.

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CLICK HERE for more information.

THE OBEROI SPA
Treat yourself to luxurious rejuvenation and relaxation in the serenely appointed spa, open from 09:00 in the morning to 12:00 midnight. Energise yourself at the gymnasium, open 24 hours a day. The outdoor infinity swimming pool is open from sunrise to sunset. Complimentary Yoga sessions are available for resident guests every evening at 18:00 hrs. **CLICK HERE**

LET US TAKE CARE OF YOUR TRANSFERS
We would be pleased to arrange airport transfers in our BMW 7 series or chauffeur services during your stay. Please **email** or call us on +971 4 444 1444 to arrange your transfers.

DISCOVER DUBAI
Experience the best Dubai has to offer during your stay. **CLICK HERE**

ADDITIONAL RESERVATION DETAILS

Number of Guests:	1 Adult
Room Category:	1 Deluxe City view room
Preferences: **(subject to availability)**	Please advise
Check In Time:	15:00 hrs
Check Out Time:	12:00 hrs
Daily Room Tariff:	AED 950.00 Subject to 10% Municipality fee, 10% service charge and AED 20 Tourism Dhiram per night.
Rate Information:	Inclusive of buffet breakfast in our world cuisine restaurant nine7one

KINDLY NOTE

RESERVATION CONFIRMATION:
All reservations require a credit card guarantee. We reserve the right to release non-guaranteed reservations.

CANCELLATION POLICY:
Guaranteed reservations may be cancelled before 15:00 hrs one day prior to the date of arrival. Any cancellations thereafter will incur a cancellation fee equivalent to one night's accommodation charge.

"LL" p 7

EARLY ARRIVALS:
We recommend that the room should be reserved from the previous night if the arrival is early in the morning and the room is required immediately.

PROOF OF IDENTITY:
Please be advised that valid identification is required at time of check in.

SMOKING:
Smoking is only permitted in designated areas and guest rooms. To reserve a smoking room, please **email us**. We will endeavour to reserve a smoking room for you, subject to availability.

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From: Ashu <ashu@sahara.co.za>
Sent: 23 February 2015 09:31
To: Sanjay Grover
Subject: FW: Reservation Confirmation at The Oberoi, Dubai / Aashika Singh / 288964
Attachments: ATT00001.jpg; ATT00003.jpg; ATT00008.jpg; ATT00009.jpg; ATT00010.jpg; ATT00011.jpg; ATT00012.jpg; ATT00013.jpg; ATT00014.jpg; ATT00015.jpg; ATT00016.jpg; image001.jpg; image002.jpg; image003.jpg; image004.jpg; image005.jpg; image006.jpg; image007.jpg; image008.jpg; image009.jpg; image010.jpg; image011.jpg; image012.jpg; image013.png; image014.jpg; image015.jpg; image016.jpg; image017.jpg; image018.jpg; image019.jpg; image020.jpg; image021.jpg; image022.jpg; image023.jpg; image024.jpg; image025.jpg; image026.jpg; image027.jpg; image028.jpg; image029.jpg; image030.jpg; image031.jpg; image032.jpg; image033.jpg; image034.jpg

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From: The Oberoi, Dubai [mailto:reservations.todb@oberoihotels.com]
Sent: 23 February 2015 11:02 AM
To: sarah.benhaouem@oberoihotels.com; Ashu
Subject: Reservation Confirmation at The Oberoi, Dubai / Aashika Singh / 288964

The Oberoi
DUBAI, UAE

Business Bay, P.O. Box 71847, Dubai U.A.E
Email: reservations.todb@oberoihotels.com | Website: www.oberoidubai.com
Telephone: +971 4 444 1444 | Facsimile number: +971 4 444 1333

RESERVATION CONFIRMATION

Guest Name:	Ms. Aashika Singh
Confirmation No.:	288964
Arrival Date:	Tuesday, 24 Feb. 2015
Transfer:	Please advise
Departure Date:	Thursday, 26 Feb. 2015
Transfer:	Please advise

MAP & DIRECTIONS

Dear Ms. Singh,

Thank you for choosing The Oberoi, Dubai.

We are pleased to confirm your reservation and look forward to welcoming you to The Oberoi, Dubai.

Yours sincerely,

GIVE YOURSELF AN ADVANTAGE

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Suzanna Labher
Room Reservations

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ADDITIONAL RESERVATION DETAILS

Number of Guests:	1 Adult
Room Category:	1 Deluxe City view room
Preferences: **(subject to availability)**	Please advise
Check In Time:	15:00 hrs
Check Out Time:	12:00 hrs
Daily Room Tariff:	AED 950.00 Subject to 10% Municipality fee, 10% service charge and AED 20 Tourism Dhiram per night.

Rate Information:	Inclusive of buffet breakfast in our world cuisine restaurant nine7one

KINDLY NOTE

RESERVATION CONFIRMATION:
All reservations require a credit card guarantee. We reserve the right to release non-guaranteed reservations.

CANCELLATION POLICY:
Guaranteed reservations may be cancelled before 15:00 hrs one day prior to the date of arrival. Any cancellations thereafter will incur a cancellation fee equivalent to one night's accommodation charge.

EARLY ARRIVALS:
We recommend that the room should be reserved from the previous night if the arrival is early in the morning and the room is required immediately.

PROOF OF IDENTITY:
Please be advised that valid identification is required at time of check in.

SMOKING:
Smoking is only permitted in designated areas and guest rooms. To reserve a smoking room, please **email us**. We will endeavour to reserve a smoking room for you, subject to availability.

FOLLOW US ONLINE:

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This message has been scanned for viruses and dangerous content by **MailScanner**, and is believed to be clean.

From: Ashu <ashu@sahara.co.za>
Sent: 23 February 2015 09:31
To: Heather Jeon
Subject: FW: Reservation Confirmation at The Oberoi, Dubai / Aashika Singh / 288964
Attachments: ATT00001.jpg; ATT00003.jpg; ATT00008.jpg; ATT00009.jpg; ATT00010.jpg; ATT00011.jpg; ATT00012.jpg; ATT00013.jpg; ATT00014.jpg; ATT00015.jpg; ATT00016.jpg; image001.jpg; image002.jpg; image003.jpg; image004.jpg; image005.jpg; image006.jpg; image007.jpg; image008.jpg; image009.jpg; image010.jpg; image011.jpg; image012.jpg; image013.png; image014.jpg; image015.jpg; image016.jpg; image017.jpg; image018.jpg; image019.jpg; image020.jpg; image021.jpg; image022.jpg; image023.jpg; image024.jpg; image025.jpg; image026.jpg; image027.jpg; image028.jpg; image029.jpg; image030.jpg; image031.jpg; image032.jpg; image033.jpg; image034.jpg

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From: The Oberoi, Dubai [mailto:reservations.todb@oberoihotels.com]
Sent: 23 February 2015 11:02 AM
To: sarah.benhaouem@oberoihotels.com; Ashu
Subject: Reservation Confirmation at The Oberoi, Dubai / Aashika Singh / 288964

The Oberoi
DUBAI, UAE

Business Bay, P.O. Box 71847, Dubai U.A.E
Email: reservations.todb@oberoihotels.com | Website: www.oberoidubai.com
Telephone: +971 4 444 1444 | Facsimile number: +971 4 444 1333

RESERVATION CONFIRMATION

Guest Name:	Ms. Aashika Singh
Confirmation No.:	288964
Arrival Date:	Tuesday, 24 Feb. 2015
Transfer:	Please advise
Departure Date:	Thursday, 26 Feb. 2015
Transfer:	Please advise

MAP & DIRECTIONS

Dear Ms. Singh,

Thank you for choosing The Oberoi, Dubai.

We are pleased to confirm your reservation and look forward to welcoming you to The Oberoi, Dubai.

Yours sincerely,

GIVE YOURSELF AN ADVANTAGE

Join the Oberoi Advantage programme when you check in to enjoy special benefits and rewards. Oberoi Advantage is designed to reward you with the break you deserve and experience. **CLICK HERE** for more information.

Suzanna Labher
Room Reservations

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DISCOVER DUBAI
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ADDITIONAL RESERVATION DETAILS

Number of Guests:	1 Adult
Room Category:	1 Deluxe City view room
Preferences: **(subject to availability)**	Please advise
Check In Time:	15:00 hrs
Check Out Time:	12:00 hrs
Daily Room Tariff:	AED 950.00 Subject to 10% Municipality fee, 10% service charge and AED 20 Tourism Dhiram per night.

"LL" p 13

Rate Information:	Inclusive of buffet breakfast in our world cuisine restaurant nine7one

KINDLY NOTE

RESERVATION CONFIRMATION:
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CANCELLATION POLICY:
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SMOKING:
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From: Reservations TODB <Reservations.TODB@oberoihotels.com>
Sent: 23 February 2015 09:47
To: Ashu; Sarah Benhaouem
Cc: Concierge TODB
Subject: RE: Reservation Confirmation at The Oberoi, Dubai / Anoj Singh / 288960
Attachments: image024.jpg; image025.jpg; image026.jpg; image027.jpg; image028.jpg; image029.jpg; image030.jpg; image031.jpg; image032.jpg; image033.jpg; image034.jpg; image035.jpg; image036.jpg; image037.jpg; image038.jpg; image039.jpg; image040.jpg; image041.jpg; image042.jpg; image043.jpg; image044.jpg; image045.jpg; image001.jpg; image002.jpg; image003.jpg; image004.jpg; image005.jpg; image006.jpg; image007.jpg; image008.jpg; image009.jpg; image010.jpg; image011.jpg; image012.jpg; image013.jpg; image014.jpg; image015.png; image016.jpg; image017.jpg; image018.jpg; image019.jpg; image020.jpg; image021.jpg; image022.jpg; image023.jpg

Dear Mr. Ashu

Greetings from The Oberoi, Dubai.

We are pleased to confirm airport transfer as requested for Mr. Singh at an additional supplement of AED 200 per car per way.

We would like to inform you that the hotel chauffer would be stationed at the arrival gate next to Ground Transportation Exit Car Park A, B sign board, at arrivals, with a paging board bearing Mr. Anoj Singh's name, flight details & hotel name. We have made a note that you would be arriving on 24th February 2015 by Emirates Airlines EK 766 at 08:20 hrs. at Terminal 3.

For any assistance at the airport please feel free to contact us on our direct no. +971 529063926. Request you to please provide us the cellular number of Mr. Anoj Singh, enabling us to send the chauffer details to the guest prior to arrival.

Further, request you to please advise if Ms. Aashika Singh would require airport transfers from our end. Please be informed that currently the airport pickup is not arranged for Ms. Aashika Singh.

Awaiting for your revert on the same.

Best Regards,
Suzanna Labher
Reservations Supervisor
The Oberoi
The Oberoi Centre, Burj Area
P.O. Box 71847, Dubai, UAE
Telephone: +971 4444 1 444
Fascismile: +971 4444 1 333
Email: reservations.todb@oberoihotels.com
Visit us at: www.oberoihotels.com

"LL" p 15

From: Ashu [mailto:ashu@sahara.co.za]
Sent: Monday, February 23, 2015 1:32 PM
To: Reservations TODB; Sarah Benhaouem
Subject: RE: Reservation Confirmation at The Oberoi, Dubai / Anoj Singh / 288960

Hi

Please arrange airport pick up for the same

Arrival flight EK766

Thanks
Ashu

From: The Oberoi, Dubai [mailto:reservations.todb@oberoihotels.com]
Sent: 23 February 2015 11:02 AM
To: sarah.benhaouem@oberoihotels.com; Ashu
Subject: Reservation Confirmation at The Oberoi, Dubai / Anoj Singh / 288960

The Oberoi
DUBAI, UAE

Business Bay, P.O. Box 71847, Dubai U.A.E
Email: reservations.todb@oberoihotels.com | Website: www.oberoidubai.com
Telephone: +971 4 444 1444 | Facsimile number: +971 4 444 1333

RESERVATION CONFIRMATION

Guest Name:	Mr. Anoj Singh
Confirmation No.:	288960
Arrival Date:	Tuesday, 24 Feb. 2015
Transfer:	Please advise
Departure Date:	Thursday, 26 Feb. 2015
Transfer:	Please advise

MAP & DIRECTIONS

Dear Mr. Singh,

Thank you for choosing The Oberoi, Dubai.

We are pleased to confirm your reservation and look forward to welcoming you back to The Oberoi, Dubai.

Yours sincerely,

Suzanna Labher
Room Reservations

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CLICK HERE for more information.

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ADDITIONAL RESERVATION DETAILS

Number of Guests:	1 Adult
Room Category:	1 Deluxe Suite
Preferences: (subject to availability)	Please advise
Check In Time:	15:00 hrs
Check Out Time:	12:00 hrs
Daily Room Tariff:	AED 1,750.00 Subject to 10% Municipality fee, 10% service charge and AED 20 Tourism Dhiram per night.
Rate Information:	Inclusive of buffet breakfast in our world cuisine restaurant nine7one

KINDLY NOTE

RESERVATION CONFIRMATION:

All reservations require a credit card guarantee. We reserve the right to release non-guaranteed reservations.

CANCELLATION POLICY:
Guaranteed reservations may be cancelled before 15:00 hrs one day prior to the date of arrival. Any cancellations thereafter will incur a cancellation fee equivalent to one night's accommodation charge.

EARLY ARRIVALS:
We have reserved your room one night prior to your arrival in order to guarantee it for early arrival.

SMOKING:
Smoking is only permitted in designated areas and guest rooms. To reserve a smoking room, please **email us**. We will endeavour to reserve a smoking room for you, subject to availability.

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From: Ashu <ashu@sahara.co.za>
Sent: 23 February 2015 15:56
To: Sanjay Grover
Subject: FW: Reservation Confirmation at The Oberoi, Dubai / Aashika Singh / 288964
Attachments: ATT00001.jpg; ATT00003.jpg; ATT00008.jpg; ATT00009.jpg; ATT00010.jpg; ATT00011.jpg; ATT00012.jpg; ATT00013.jpg; ATT00014.jpg; ATT00015.jpg; ATT00016.jpg; image001.jpg; image002.jpg; image003.jpg; image004.jpg; image005.jpg; image006.jpg; image007.jpg; image008.jpg; image009.jpg; image010.jpg; image011.jpg; image012.jpg; image013.png; image014.jpg; image015.jpg; image016.jpg; image017.jpg; image018.jpg; image019.jpg; image020.jpg; image021.jpg; image022.jpg; image023.jpg; image024.jpg; image025.jpg; image026.jpg; image027.jpg; image028.jpg; image029.jpg; image030.jpg; image031.jpg; image032.jpg; image033.jpg; image034.jpg

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From: The Oberoi, Dubai [mailto:reservations.todb@oberoihotels.com]
Sent: 23 February 2015 11:02 AM
To: sarah.benhaouem@oberoihotels.com; Ashu
Subject: Reservation Confirmation at The Oberoi, Dubai / Aashika Singh / 288964

The Oberoi
DUBAI, UAE

Business Bay, P.O. Box 71847, Dubai U.A.E
Email: reservations.todb@oberoihotels.com | Website: www.oberoidubai.com
Telephone: +971 4 444 1444 | Facsimile number: +971 4 444 1333

RESERVATION CONFIRMATION

Guest Name:	Ms. Aashika Singh
Confirmation No.:	288964
Arrival Date:	Tuesday, 24 Feb. 2015
Transfer:	Please advise
Departure Date:	Thursday, 26 Feb. 2015
Transfer:	Please advise

MAP & DIRECTIONS

Dear Ms. Singh,

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Suzanna Labher
Room Reservations

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ADDITIONAL RESERVATION DETAILS

Number of Guests:	1 Adult
Room Category:	1 Deluxe City view room
Preferences: **(subject to availability)**	Please advise
Check In Time:	15:00 hrs
Check Out Time:	12:00 hrs
Daily Room Tariff:	AED 950.00 Subject to 10% Municipality fee, 10% service charge and AED 20 Tourism Dhiram per night.

Rate Information:	Inclusive of buffet breakfast in our world cuisine restaurant nine7one

KINDLY NOTE

RESERVATION CONFIRMATION:
All reservations require a credit card guarantee. We reserve the right to release non-guaranteed reservations.

CANCELLATION POLICY:
Guaranteed reservations may be cancelled before 15:00 hrs one day prior to the date of arrival. Any cancellations thereafter will incur a cancellation fee equivalent to one night's accommodation charge.

EARLY ARRIVALS:
We recommend that the room should be reserved from the previous night if the arrival is early in the morning and the room is required immediately.

PROOF OF IDENTITY:
Please be advised that valid identification is required at time of check in.

SMOKING:
Smoking is only permitted in designated areas and guest rooms. To reserve a smoking room, please **email us**. We will endeavour to reserve a smoking room for you, subject to availability.

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"LL" p 22

BIDAir Services

Bid Air Services Exclusive Meet and Greet Services

hereby confirms the reservation for

PIYOOSH GOYAL

Service Requested	Meet and Greet Service on Arrival only			Nr. of Pax	1-4
Arrival Flight Nr.	EK761	Date	09 November 2010	Time	10H50
Departure Flight Nr.		Date		Time	

Additional Services (Please indicate with Y = Yes or N = No)

Airside Transfer Service	N	Lounger Service (International)	N
Additional Baggage Assistance	N	Lounge Service (Domestic)	N
Wheelchair Assistance	N		

Special Instructions

MEET 1 PAX TO ARR HALL

Total Charges

Meet and Greet Service on Arrival only	1-4	Pax	R 373.24
Airside Transfer Service	1-4	Pax	R 0.00
Lounger Service (International)	7	Pax	R 0.00
Lounge Service (Domestic)	4	Pax	R 0.00
Additional Baggage Assistance	1-4	Pax	R 0.00
Wheelchair Assistance	1-4	Pax	R -

Subtotal	R	373.24
VAT	R	52.25
Grand Total	R	425.49

Completed by: Gys

Method of Payment	Account
Company Name	SAHARA
Name of agent that requested services	STEPHENIE
Account Number	

For all Cash / Credit Card and EFT Customers , Please Note that Services will only be rendered once payment has reflected in our account. All Customers are urged to forward proof of payment to us at least 24 hours prior to the handling to avoid cancellation of the reservation

Please feel free to comment on our services to our the General Manager on the details below:

Mr. Ashraf Pangarker email: ashrafp@bidair.co.za Office: 011 390-1145

Operations Contact Details

Tel: 011 390-1145 Operations Moblie : 082 920-8194 email: vipops@bidair.co.za

Duty Managers: Johan Bloemhoff Mob: 082 781-9078 or Norman Mahlangu Mob: 083 661 6304

From: Ronica Ragavan <ronica@oakbay.co.za>
Sent: Friday, July 3, 2015 10:47 AM
To: Ajay Gupta; Jomarie Bezuidenhout
Subject: FW: Call

Show to boss

Regards
Ronica Ragavan
Cell: 083 402 1388
Fax: 0866851814

Head Office:
JIC House, 106 A 16th Street, Midrand, 1685
P.O Box 1501, Halfway House, 1685
Tel: +27 11 564 9400
Fax: +27 11 315 3789
Website: www.jic.co.za
Email: Users mail@jic.co.za

From: Saloojee, Muhammad [mailto:Muhammad.Saloojee@kpmg.co.za]
Sent: 02 July 2015 03:54 PM
To: O'Sullivan, Macky
Cc: Ronica Ragavan; Issa, Nabil; Hansraj, Shivona; Du Toit, Jaco
Subject: RE: Call

Nabil/Macky,

Thanks for the call just now with you and Ronica. To confirm the discussions:

1. Varun will be the initiator for his Dubai structure (Kamal initiator for his Dubai structure) .
2. Ashika will be lender under Mudaraba to "Varun's" DIFC SPC. Soo Young will be lender under Mudaraba to "Kamal's" DIFC SPC.
3. There will be no trust arrangement in place.
4. The share call option will be in favour of the lenders.
5. Ashika and Soo are not South African tax residents, and are not connected to the Initiators (Varun and Kamal).
6. Client is happy on the good standing of the lenders in case the call option needs to be exercised.

Ronica please revert if anything incorrect. Based on the aforesaid, Mackay will lodge the papers for the DIFC setup.

Kind regards.

Muhammad Saloojee
Director and Head of Corporate Tax

Corporate Tax
KPMG Services (Pty) Ltd

Mobile: +27 (0)78 339 1454
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Fax: +27 (0)11 647 6090

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From: Saloojee, Muhammad
Sent: 02 July 2015 8:17 AM
To: O'Sullivan, Macky
Cc: Ronica Ragavan; Issa, Nabil; Hansraj, Shivona; Du Toit, Jaco
Subject: Re: Call

Macky, I suspect that client will not be happy to have Soo Young having the share charge and call option over the Emirati's shares in the DiFC SPC. I suggest in this case that Ashika be the sole provider of finance and holder of the call option and share charge. Ronica to confirm this.

What I am not certain of is the following:

1. What type of finance is envisaged intially? I assume here that the finance which Ashika will provide will be to set up the legal structure (so we are not talking big sums - I would guess max Dir50 000 per structure). Is this correct?

2. If further finance is required by the Dubai LLC, is there anything stopping the Dunai LLC from getting such funding from third parties or banks or the initiators themselves?

3. The Mudaraba will also be a further (and second source of funding) which will be advanced by Ashika to the DIFC Spc allowing Ashika to take 99% of all dividends and profits of the Dubai SPC? The Mudaraba will be an arrangement between Ashika and the Emirati?

4. Will the Mudaraba arrangement be in place from the outset so as to tie down the Emirati?

5. There should be no formal arrangement between Ashika and the Initiators as this could claw back the SA tax in the hands of the initiators.

Please revert. If needs be lets arrange a Concall today please.

Kind regards. Muhammad

Sent from my iPhone

On 01 Jul 2015, at 4:10 PM, O'Sullivan, Macky <MOSullivan@KSLAW.com> wrote:

> Dear Muhammad,
>
> Further to our call today regarding the structure, we suggest the following revised structure:
>
> - Varun/Kamal remain the Initiators. We explain to the DIFC Registrar of Companies that the DIFC SPC is being set up to bring in financing from the Lender (Soo Young Jeon/Aashika Singh) which will be invested by the DIFC SPC into the Dubai LLC of which the Initiator is a 49% shareholder and will therefore benefit from the proceeds of such financing.

Please note that the "Initiator" is simply the party establishing the SPC. The Initiator is the party that appoints the Corporate Service Provider and instructs the them moving forward. Consequently, the Emirati shareholder cannot be the Initiator.

-There will be no trust deed between Varun/Kamal and the Emirati shareholder. The shares will not be held on trust for Varun/Kamal.

- Soo Young Jeon/Aashika Singh will have a share charge and call option over the Emirati shareholder's shares in the DIFC SPC.

-Kamal/Varun will have a separate arrangement with Soo Young Jeon/Aashika Singh.

Please let me know whether the above works from a South African tax perspective. I am available to discuss at your convenience.

Best regards,
Macky

Macky O'Sullivan
Associate

King & Spalding
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Al Fattan Currency House, Tower 2, Level 24, DIFC | Dubai International Financial Centre, PO Box 506547, Dubai, UAE | **www.kslaw.com**

Middle East Offices in Abu Dhabi, Dubai and Riyadh (Affiliated Office)

From: O'Sullivan, Macky
Sent: 01 July 2015 17:26
To: 'Saloojee, Muhammad'
Subject: Call

Hi Muhammad,

Just tried calling you. Please could you give me a call on my direct dial when you have a minute?

Thank you.

Macky O'Sullivan
Associate

King & Spalding
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Al Fattan Currency House, Tower 2, Level 24, DIFC | Dubai International Financial Centre, PO Box 506547, Dubai, UAE | **www.kslaw.com**

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USD	08/12/2014 00:00	3,599,998.00	DA LIAN LOCOMOTIVE AND ROLLING STOCK	REGIMENTS ASIA LIMITED UNIT 11 GROUND FLO	652353533	HK+SHANGHAI BANKING CORPORATION LTD
USD	09/12/2014 00:00	3,574,998.00	DA LIAN LOCOMOTIVE AND ROLLING STOCK	REGIMENTS ASIA LIMITED UNIT 11 GROUND FLO	652353533	HK+SHANGHAI BANKING CORPORATION LTD
USD	10/12/2014 00:00	3,716,998.00	DA LIAN LOCOMOTIVE AND ROLLING STOCK	REGIMENTS ASIA LIMITED UNIT 11 GROUND FLO	652353533	HK+SHANGHAI BANKING CORPORATION LTD
USD	11/12/2014 00:00	3,649,998.00	DA LIAN LOCOMOTIVE AND ROLLING STOCK	REGIMENTS ASIA LIMITED UNIT 11 GROUND FLO	652353533	HK+SHANGHAI BANKING CORPORATION LTD
USD	12/12/2014 00:00	3,577,998.00	DA LIAN LOCORNOTIVE AND ROLLING STOC	REGIMENTS ASIA LIMITED UNIT 11 GROUND FLO	652353533	HK+SHANGHAI BANKING CORPORATION LTD
USD	02/02/2015 00:00	2,720,000.00	CSR (HONG KONG) CO LIMITED ADD.FLATH	REGIMENTS ASIA LIMITED UNIT 11 GROUND FLO	652353533	HK+SHANGHAI BANKING CORPORATION LTD
USD	06/02/2015 00:00	2,550,000.00	CSR (HONG KONG) CO LIMITED ADD:RM 41	REGIMENTS ASIA LIMITED UNIT 11 GROUND FLO	652353533	HK+SHANGHAI BANKING CORPORATION LTD
USD	10/02/2015 00:00	4,930,000.00	CSR (HONG KONG) CO LIMITED ADD:RM 41	REGIMENTS ASIA LIMITED UNIT 11 GROUND FLO	652353533	HK+SHANGHAI BANKING CORPORATION LTD
USD	13/02/2015 00:00	1,869,990.00	CSR ZHUZHOU ELECTRIC LOCOMOTIVE	REGIMENTS ASIA LIMITED UNIT 11 GROUND FLO	652353533838	.
USD	06/03/2015 00:00	2,918,579.50	CSR ZHUZHOU ELECTRIC LOCOMOTIVE CO.,	REGIMENTS ASIA LIMITED UNIT 11 GROUND FLO	652353533	HK+SHANGHAI BANKING CORPORATION LTD
USD	06/03/2015 00:00	660,335.25	CSR ZHUZHOU ELECTRIC LOCOMOTIVE CO.,	REGIMENTS ASIA LIMITED UNIT 11 GROUND FLO	652353533	HK+SHANGHAI BANKING CORPORATION LTD
USD	10/03/2015 00:00	1,530,000.00	CSR ZHUZHOU ELECTRIC LOCOMOTIVE CO.,	REGIMENTS ASIA LIMITED UNIT 11 GROUND FLO	652353533	HK+SHANGHAI BANKING CORPORATION LTD
USD	23/03/2015 00:00	1,260,448.00	CSR ZHUZHOU ELECTRIC LOCOMOTIVE	REGIMENTS ASIA LIMITED UNIT 11 GROUND FLO	652353533838	.
USD	23/03/2015 00:00	1,890,595.50	CSR ZHUZHOU ELECTRIC LOCOMOTIVE	REGIMENTS ASIA LIMITED UNIT 11 GROUND FLO	652353533838	.
USD	13/04/2015 01:00	2,506,215.25	CSR ZHUZHOU ELECTRIC LOCOMOTIVE	REGIMENTS ASIA LIMITED UNIT 11 GROUND FLO	652353533838	.
USD	13/05/2015 01:00	2,836,982.50	CSR ZHUZHOU ELECTRIC LOCOMOTIVE	REGIMENTS ASIA LIMITED UNIT 11 GROUND FLO	652353533838	.
USD	13/05/2015 01:00	1,902,885.25	CSR ZHUZHOU ELECTRIC LOCOMOTIVE	REGIMENTS ASIA LIMITED UNIT 11 GROUND FLO	652353533838	.
USD	13/05/2015 01:00	1,299,801.75	CSR ZHUZHOU ELECTRIC LOCOMOTIVE	REGIMENTS ASIA LIMITED UNIT 11 GROUND FLO	652353533838	.
USD	19/06/2015 01:00	3,512,689.25	CSR ZHUZHOU ELECTRIC LOCOMOTIVE	REGIMENTS ASIA LIMITED UNIT 11 GROUND FLO	652353533838	.
USD	07/08/2015 01:00	2,500,644.75	CSR (HONG KONG) CO LIMITED ADD.FLATH	REGIMENTS ASIA LIMITED UNIT 11 GROUND FLO	652353533	HK+SHANGHAI BANKING CORPORATION LTD
USD	10/08/2015 01:00	307,810.72	CSR ZHUZHOU ELECTRIC LOCOMOTIVE CO.,	REGIMENTS ASIA LIMITED UNIT 11 GROUND FLO	652353533	HK+SHANGHAI BANKING CORPORATION LTD
USD	14/09/2015 01:00	3,469,696.00	CSR (HONG KONG) CO LIMITED ADD.FLATH	REGIMENTS ASIA LIMITED UNIT 11 GROUND FLO	652353533	HK+SHANGHAI BANKING CORPORATION LTD
USD	30/09/2015 01:00	8,622,906.00	CNR (HONG KONG) CORPORATION LIMITED.	REGIMENTS ASIA LIMITED UNIT 11 GROUND FLO	652353533	HK+SHANGHAI BANKING CORPORATION LTD
USD	09/10/2015 01:00	3,520,227.25	CSR (HONG KONG) CO. LIMITED H FLOOR 41	REGIMENTS ASIA LIMITED UNIT 11 GROUND FLO	652353533	HK+SHANGHAI BANKING CORPORATION LTD
USD	09/11/2015 00:00	3,563,699.50	CSR (HONG KONG) CO. LIMITED H FLOOR 41	REGIMENTS ASIA LIMITED UNIT 11 GROUND FLO	652353533	HK+SHANGHAI BANKING CORPORATION LTD
USD	22/12/2015 00:00	3,344,590.25	CRRC (HONG KONG) CO LIMITED ADD.FLAT	REGIMENTS ASIA LIMITED UNIT 11 GROUND FLO	652353533	HK+SHANGHAI BANKING CORPORATION LTD
USD	12/01/2016 00:00	2,762,148.00	CRRC (HONG KONG) CO LIMITED ADD.FLAT	REGIMENTS ASIA LIMITED UNIT 11 GROUND FLO	652353533	HK+SHANGHAI BANKING CORPORATION LTD
USD	01/09/2016 01:00	5,181,354.50	CRRC (HONG KONG) CO LIMITED ADD.FLAT	REGIMENTS ASIA LIMITED UNIT 11 GROUND FLO	652353533	HK+SHANGHAI BANKING CORPORATION LTD

USD	07/08/2015 01:00	5,567,500.00	CSR (HONG KONG) CO LIMITED ADD.FLATH	TEQUESTA GROUP LIMITED UNI 652461963	HK+SHANGHAI BANKING CORPORATION LT
USD	26/08/2015 01:00	4,717,500.00	CSR (HONG KONG) CO LIMITED ADD.FLATH	TEQUESTA GROUP LIMITED UNI 652461963	HK+SHANGHAI BANKING CORPORATION LT
USD	31/08/2015 01:00	3,999,998.00	CNR (HONG KONG) CORPORATION LIMITED	TEQUESTA GROUP LIMITED UNI 652461963	HK+SHANGHAI BANKING CORPORATION LT
USD	25/09/2015 01:00	11,234,250.00	CNR (HONG KONG) CORPORATION LIMITED	TEQUESTA GROUP LIMITED UNI 652461963	HK+SHANGHAI BANKING CORPORATION LT
USD	01/06/2016 01:00	2,704,159.50	CRRC (HONG KONG) CO LIMITED ADD.FLAT	TEQUESTA GROUP LIMITED UNI 652461963	HK+SHANGHAI BANKING CORPORATION LT
USD	09/09/2015 01:00	3,910,000.00	CSR (HONG KONG) CO LIMITED ADD.FLATH	TEQUESTA GROUP LIMITED UNI 652461963	HK+SHANGHAI BANKING CORPORATION LT
USD	14/09/2015 01:00	4,207,500.00	CSR (HONG KONG) CO LIMITED ADD.FLATH	TEQUESTA GROUP LIMITED UNI 652461963	HK+SHANGHAI BANKING CORPORATION LT
USD	16/09/2015 01:00	4,250,000.00	CSR (HONG KONG) CO LIMITED ADD.FLATH	TEQUESTA GROUP LIMITED UNI 652461963	HK+SHANGHAI BANKING CORPORATION LT
USD	29/09/2015 01:00	4,122,500.00	CSR (HONG KONG) CO LIMITED ADD.FLATH	TEQUESTA GROUP LIMITED UNI 652461963	HK+SHANGHAI BANKING CORPORATION LT
USD	20/10/2015 01:00	4,228,748.00	CSR (HONG KONG) CO. LIMITED H FLOOR 41	TEQUESTA GROUP LIMITED UNI 652461963	HK+SHANGHAI BANKING CORPORATION LT
USD	20/10/2015 01:00	3,952,498.00	CSR (HONG KONG) CO. LIMITED H FLOOR 41	TEQUESTA GROUP LIMITED UNI 652461963	HK+SHANGHAI BANKING CORPORATION LT
USD	27/10/2015 00:00	4,228,748.00	CSR (HONG KONG) CO. LIMITED H FLOOR 41	TEQUESTA GROUP LIMITED UNI 652461963	HK+SHANGHAI BANKING CORPORATION LT
USD	27/10/2015 00:00	4,271,248.00	CSR (HONG KONG) CO. LIMITED H FLOOR 41	TEQUESTA GROUP LIMITED UNI 652461963	HK+SHANGHAI BANKING CORPORATION LT

USD	19/05/2015 01:00	301,000.00	D	REGIMENTS ASIA LIMITED UNIT 11 (	652353533	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	22/06/2015 01:00	350,000.00	D	REGIMENTS ASIA LIMITED UNIT 11 (	652353533	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	23/06/2015 01:00	349,000.00	D	REGIMENTS ASIA LIMITED UNIT 11 (	652353533	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	25/06/2015 01:00	342,000.00	D	REGIMENTS ASIA LIMITED UNIT 11 (	652353533	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	08/09/2015 01:00	44,992.89	D	REGIMENTS ASIA LIMITED UNIT 11 (	652353533	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	12/10/2015 01:00	359,992.88	D	REGIMENTS ASIA LIMITED UNIT 11 (	652353533	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	20/10/2015 01:00	249,992.89	D	REGIMENTS ASIA LIMITED UNIT 11 (	652353533	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	03/11/2015 00:00	384,992.88	D	REGIMENTS ASIA LIMITED UNIT 11 (	652353533	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	04/11/2015 00:00	279,992.88	D	REGIMENTS ASIA LIMITED UNIT 11 (	652353533	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	05/11/2015 00:00	391,992.88	D	REGIMENTS ASIA LIMITED UNIT 11 (	652353533	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	06/11/2015 00:00	119,842.89	D	REGIMENTS ASIA LIMITED UNIT 11 (	652353533	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	10/11/2015 00:00	352,542.88	D	REGIMENTS ASIA LIMITED UNIT 11 (	652353533	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	23/12/2015 00:00	349,992.88	D	REGIMENTS ASIA LIMITED UNIT 11 (	652353533	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	13/01/2016 00:00	398,992.91	D	REGIMENTS ASIA LIMITED UNIT 11 (	652353533	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	14/01/2016 00:00	395,992.91	D	REGIMENTS ASIA LIMITED UNIT 11 (	652353533	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	15/01/2016 00:00	139,992.92	D	REGIMENTS ASIA LIMITED UNIT 11 (	652353533	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	28/08/2015 01:00	324,992.88	D	TEQUESTA GROUP LIMITED UNIT 11	652461963	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	01/09/2015 01:00	239,992.89	D	TEQUESTA GROUP LIMITED UNIT 11	652461963	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	04/09/2015 01:00	309,992.88	D	TEQUESTA GROUP LIMITED UNIT 11	652461963	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	14/09/2015 01:00	349,992.88	D	TEQUESTA GROUP LIMITED UNIT 11	652461963	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	15/09/2015 01:00	354,992.88	D	TEQUESTA GROUP LIMITED UNIT 11	652461963	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	18/09/2015 01:00	314,992.88	D	TEQUESTA GROUP LIMITED UNIT 11	652461963	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	21/09/2015 01:00	394,992.88	D	TEQUESTA GROUP LIMITED UNIT 11	652461963	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	29/09/2015 01:00	393,992.88	D	TEQUESTA GROUP LIMITED UNIT 11	652461963	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	02/10/2015 01:00	219,992.89	D	TEQUESTA GROUP LIMITED UNIT 11	652461963	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	05/10/2015 01:00	201,992.89	D	TEQUESTA GROUP LIMITED UNIT 11	652461963	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	07/10/2015 01:00	349,992.88	D	TEQUESTA GROUP LIMITED UNIT 11	652461963	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	08/10/2015 01:00	319,992.88	D	TEQUESTA GROUP LIMITED UNIT 11	652461963	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	09/10/2015 01:00	208,992.89	D	TEQUESTA GROUP LIMITED UNIT 11	652461963	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	15/10/2015 01:00	397,992.88	D	TEQUESTA GROUP LIMITED UNIT 11	652461963	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	19/10/2015 01:00	349,992.88	D	TEQUESTA GROUP LIMITED UNIT 11	652461963	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	22/10/2015 01:00	398,992.88	D	TEQUESTA GROUP LIMITED UNIT 11	652461963	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	23/10/2015 01:00	304,992.88	D	TEQUESTA GROUP LIMITED UNIT 11	652461963	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	26/10/2015 00:00	249,992.89	D	TEQUESTA GROUP LIMITED UNIT 11	652461963	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	27/10/2015 00:00	246,992.89	D	TEQUESTA GROUP LIMITED UNIT 11	652461963	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	28/10/2015 00:00	262,992.88	D	TEQUESTA GROUP LIMITED UNIT 11	652461963	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	29/10/2015 00:00	397,992.88	D	TEQUESTA GROUP LIMITED UNIT 11	652461963	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	30/10/2015 00:00	383,992.88	D	TEQUESTA GROUP LIMITED UNIT 11	652461963	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	02/11/2015 00:00	396,992.88	D	TEQUESTA GROUP LIMITED UNIT 11	652461963	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	03/11/2015 00:00	398,992.88	D	TEQUESTA GROUP LIMITED UNIT 11	652461963	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	04/11/2015 00:00	249,992.89	D	TEQUESTA GROUP LIMITED UNIT 11	652461963	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	05/11/2015 00:00	392,992.88	D	TEQUESTA GROUP LIMITED UNIT 11	652461963	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	24/11/2015 00:00	199,992.89	D	TEQUESTA GROUP LIMITED UNIT 11	652461963	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
USD	28/12/2015 00:00	119,992.89	D	TEQUESTA GROUP LIMITED UNIT 11	652461963	SUCCESS STAND LIMITED	009662110	CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED

公司註冊處
Companies Registry

存案 Filed
"OO" p 1

公司編號 CR No.
2039956

法團成立表格
(股份有限公司)
Incorporation Form
(Company Limited by Shares)

(《公司條例》第 14A 條)
(Companies Ordinance s. 14A)

表格 Form **NC1**

填表時請參閱有關的註解。
Please read the accompanying Notes when completing this form.

1 擬採用的公司名稱 Intended Company Name

擬採用的公司英文名稱 **Intended English Company Name**

DELIGHT FOREVER LIMITED

擬採用的公司中文名稱 **Intended Chinese Company Name**

長輝煌有限公司

2 公司類別 Type of Company

請在適用的空格內加上 ✓ 號 Please tick the relevant box

☑ 私人 Private ☐ 非私人 Non-private

3 公司在香港的註冊辦事處擬採用的地址
The Intended Address of the Company's Registered Office in Hong Kong

Unit A, 3/F., Cheong Sun Tower,
116-118 Wing Lok Street,
Sheung Wan,
Hong Kong

(「轉交」地址及郵政信箱號碼恕不接受 'Care of' addresses and post office box numbers are not acceptable)

4 電郵地址 E-mail Address

info@ckltd.co

本處專用 **For Official Use**

Document Ref. No.:T0000318997
Submission Date:21/02/2014

表格 Form **NC1**

"OO" p 2

5 股本 Share Capital

擬註冊股本 Share Capital to be Registered				創辦成員共承購各類股份的總面值 *Total* Nominal Value of *Each* Class of Shares to be Taken up by Founder Member(s)
股份類別 Class of Shares	股份數目 Number of Shares	每股的面值 Nominal Value of Each Share	各類股份的總面值 *Total* Nominal Value of Each Class	
Ordinary	10,000	HKD 1	HKD 10,000	HKD 1
		總值 Total	HKD 10,000	HKD 1

6 創辦成員 Founder Members

1 中文姓名／名稱 Name in Chinese: 金栢利秘書服務有限公司

英文姓名／名稱 Name in English: Company Kit Secretarial Services Limited

地址 Address: Unit A, 3/F., Cheong Sun Tower,
116-118 Wing Lok Street,
Sheung Wan,
Hong Kong

承購的股份 Shares to be taken

股份類別 Class of shares	股份數目 Number of shares
Ordinary	1

2 中文姓名／名稱 Name in Chinese:

英文姓名／名稱 Name in English:

地址 Address:

承購的股份 Shares to be taken

股份類別 Class of shares	股份數目 Number of shares

表格 Form **NC1**

"OO" p 3

7 首任秘書 First Secretary

A. 個人秘書 Individual Secretary

1 中文姓名 Name in Chinese

英文姓名 Name in English

(姓氏 Surname)

(名字 Other Names)

前用姓名 Previous Names

別名 Alias

香港住址 Hong Kong Residential Address

(「轉交」地址及郵政信箱號碼恕不接受 'Care of' addresses and post office box numbers are not acceptable)

電郵地址 E-mail Address

身份證明 Identification

a 香港身份證號碼 Hong Kong Identity Card Number

b 護照 Passport

簽發國家 Issuing Country | 號碼 Number

B. 法人團體秘書 Corporate Secretary

1 中文名稱 Name in Chinese: 金栢利註冊有限公司

英文名稱 Name in English: Company Kit Registrations Limited

香港地址 Hong Kong Address:
Unit A, 3/F., Cheong Sun Tower,
116-118 Wing Lok Street,
Sheung Wan,
Hong Kong

(「轉交」地址及郵政信箱號碼恕不接受 'Care of' addresses and post office box numbers are not acceptable)

電郵地址 E-mail Address: info@ckltd.co

公司編號 Company Number
(只適用於在香港註冊的法人團體)
(Only applicable to body corporate registered in Hong Kong): 586217

表格 Form NC1

8 首任董事 First Directors

A. 個人董事 Individual Director

1 中文姓名
Name in Chinese

英文姓名 Name in English

(姓氏 Surname)

(名字 Other Names)

前用姓名
Previous Names

別名
Alias

住址
Residential Address

(國家/地區 Country/Region)

(「轉交」地址及郵政信箱號碼恕不接受 'Care of' addresses and post office box numbers are not acceptable)

電郵地址
E-mail Address

身份證明 Identification

a 香港身份證號碼
Hong Kong Identity Card Number

b 護照
Passport

簽發國家 Issuing Country | 號碼 Number

提示 Advisory Note

所有公司董事均應閱讀公司註冊處編製的《董事責任指引》，並熟悉該指引所概述的董事一般責任。
All directors of the company are advised to read 'A Guide on Directors' Duties' published by the Companies Registry and acquaint themselves with the general duties of directors outlined in the Guide.

出任董事職位同意書 Consent to Act as Director
請在適用的空格內加上 ✓ 號 Please tick the relevant box

☐ 本人同意在公司成立爲法團時出任其董事，並確認本人已年滿 18 歲。
I consent to act as a director of the company on its incorporation and confirm that I have attained the age of 18 years.

簽署 Signed : _____

☐ 出任董事職位同意書會於公司成立爲法團的日期後 14 天內提交。
The Consent to Act as Director will be submitted not later than 14 days after the date of incorporation of the company.

表格 Form **NC1**

8 首任董事 First Directors (續上頁 cont'd)

B. 法人團體董事 Corporate Director

1 中文名稱 Name in Chinese	金栢利秘書服務有限公司
英文名稱 Name in English	Company Kit Secretarial Services Limited
地址 Address	Unit A, 3/F., Cheong Sun Tower, 116-118 Wing Lok Street, Sheung Wan,
(國家/地區 Country/Region)	Hong Kong

(「轉交」地址及郵政信箱號碼恕不接受 'Care of' addresses and post office box numbers are not acceptable)

電郵地址 E-mail Address	info@ckltd.co
公司編號 Company Number *(只適用於在香港註冊的法人團體)* *(Only applicable to body corporate registered in Hong Kong)*	585894

提示 Advisory Note

所有公司董事均應閱讀公司註冊處編製的《董事責任指引》，並熟悉該指引所概述的董事一般責任。
All directors of the company are advised to read 'A Guide on Directors' Duties' published by the Companies Registry and acquaint themselves with the general duties of directors outlined in the Guide.

出任董事職位同意書 **Consent to Act as Director**
請在適用的空格內加上 ✓ 號 Please tick the relevant box

☑ 本人獲上述公司授權確認上述公司同意在公司成立爲法團時出任其董事。
I, being authorised by the above named company, confirm that the above company consents to act as a director of this company on its incorporation.

簽署 Signed : [redacted] Signed by PIN

法人團體董事的董事
Director of the Corporate Director

☐ 出任董事職位同意書會於公司成立爲法團的日期後 14 天內提交。
The Consent to Act as Director will be submitted not later than 14 days after the date of incorporation of the company.

表格 Form **NC1**

9 創辦成員陳述書 Statement of Founder Member

本人現核證 **I certify that**：

(a) 本人爲公司的創辦成員或獲其授權人士(如創辦成員爲法人團體)並獲其他創辦成員(如有的話)授權簽署本表格。
I am a founder member of this company or an authorised person of a corporate founder member (if applicable) and am authorised by the other founder members (if any) to sign this incorporation form.

(b) 名列本表格內但未簽署「出任董事職位同意書」的每一名董事已同意在公司成立爲法團時擔任其董事，每名個人董事並且已年滿 **18** 歲。
Each of the directors named in this form who has not signed the 'Consent to Act as Director' has consented to be a director of this company on its incorporation and each individual director has attained the age of 18 years.

(c) 所有創辦成員已按照《公司條例》第 **6** 及 **12** 條簽署公司的組織章程大綱及組織章程細則(如有的話)，並確認連同本表格交付的公司章程大綱及章程細則(如有的話)的副本的內容，與由所有創辦成員簽署的該等章程大綱及章程細則的內容相同。
The company's Memorandum of Association and Articles of Association (if any) have been signed by all founder members in accordance with sections 6 and 12 of the Companies Ordinance. The contents of the copies of the company's Memorandum and Articles (if any) delivered together with this form are the same as those of the Memorandum and Articles signed by all founder members.

(d) 本表格所載的詳情屬準確，以及與公司組織章程大綱及章程細則所載的詳情相符。
The particulars contained in this form are accurate and consistent with those contained in the Memorandum and Articles of Association of this company.

(e) 公司已遵從《公司條例》中與註冊有關的所有規定及與註冊的先決及附帶事宜有關的所有規定。
This company has complied with all the requirements of the Companies Ordinance in respect of registration and of matters precedent and incidental thereto.

簽署 Signed: [redacted] Signed by PIN

姓名 Name : Company Kit Secretarial Services Limited 日期 Date : 21 / 02 / 2014
創辦成員 **Founder Member** 日 DD / 月 MM / 年 YYYY

公司註冊處
Companies Registry

註冊辦事處地址更改通知書
Notice of Change of Address of Registered Office

存案 Filed
"OO" p 7

表格 Form **NR1**

公司編號 Company Number: 2039956

註 Note

1 公司名稱 Company Name

DELIGHT FOREVER LIMITED

2 更改詳情 Details of Change

只需申報有更改的項目 Please complete item(s) with change(s) only

(a) 新註冊辦事處地址 New Address of Registered Office

(本處不接納非香港地址、「轉交」地址或郵政信箱號碼 Non-Hong Kong addresses, 'care of' addresses or post office box numbers are not acceptable)

UNIT B, 3RD FLOOR CHUN WAH COMMERCIAL BUILDING, NO. 30 MINDEN AVENUE, T.S.T, KOWLOON.

地區 Region: 香港／HONG KONG

生效日期 Effective Date: 13 (日 DD) 05 (月 MM) 2014 (年 YYYY)

6 (b) 新電郵地址 New Email Address

生效日期 Effective Date: (日 DD) (月 MM) (年 YYYY)

5 簽署 Signed: For and on behalf of HASHMI SECRETARIAL SERVICES LIMITED Authorised Signatory

姓名 Name: Hashmi Secretarial Services Limited

董事 Director／公司秘書 Company Secretary*

日期 Date: 13 / 05 / 2014 (日 DD / 月 MM / 年 YYYY)

*請刪去不適用者 Delete whichever does not apply

3 提交人資料 Presentor's Reference

姓名 Name: HASHMI SECRETARIAL SERVICES LTD

地址 Address: UNIT B, 3RD FLOOR, CHUN WAH COMMERCIAL BUILDING, NO. 30 MINDEN AVENUE, T.S.T, KOWLOON, HONG KONG.

電話 Tel: 2366 0401 傳真 Fax: 2367 7505

電郵 Email: hashmi@netvigator.com

檔號 Reference:

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NR1
13/05/2014
2039956

存案 Filed
"OO" p 8

公司註冊處
Companies Registry

更改公司秘書及董事通知書(委任／停任)
Notice of Change of Company Secretary and Director (Appointment／Cessation)

表格 Form **ND2A**

公司編號 Company Number: 2039956

註 Note

1 公司名稱 Company Name

DELIGHT FOREVER LIMITED

2 公司秘書／董事的停任 Cessation to Act as Company Secretary／Director

(如超過一名公司秘書／董事停任，請用續頁 A 填報 Use Continuation Sheet A if more than 1 company secretary／director ceased to act)

A. 現時在公司註冊處登記的詳情 Particulars Currently Registered with the Companies Registry

請在適用的空格內加上 ✓ 號 Please tick the relevant box(es)

7 身分 Capacity: ☐ 公司秘書 Company Secretary ☒ 董事 Director ☐ 候補董事 Alternate Director

代替 Alternate to:

公司秘書／董事的詳情（自然人）Particulars of Company Secretary／Director (Natural Person)

中文姓名 Name in Chinese:

英文姓名 Name in English: 姓氏 Surname:

名字 Other Names:

8 身分證明 Identification: 香港身分證號碼 Hong Kong Identity Card Number ( ) 護照號碼 Passport Number

或 OR

9 公司秘書／董事的詳情（法人團體）Particulars of Company Secretary／Director (Body Corporate)

中文及英文名稱 Chinese and English Names

COMPANY KIT SECRETARIAL SERVICES LIMITED

B. 停任詳情 Details of Cessation

停任原因 Reason for Cessation: ☒ 辭職／其他 Resignation／Others ☐ 去世 Deceased

10 停任日期 Date of Cessation: 13 (日 DD) 05 (月 MM) 2014 (年 YYYY)

11 上述董事或候補董事在停任日期後，是否仍然擔任這公司的候補董事或董事職位？
Will this director or alternate director continue to hold office as alternate director or director in this company after the date of cessation? ☐ 是 Yes ☒ 否 No

4 提交人資料 Presentor's Reference

姓名 Name: HASHMI SECRETARIAL SERVICES LIMITED

地址 Address: UNIT B, 3RD FLOOR, CHUN WAH COMMERCIAL BUILDING, NO. 30 MINDEN AVENUE, T.S.T, KOWLOON, HONG KONG.

電話 Tel: 2366 0401 傳真 Fax: 2367 7505

電郵 Email: Hashmi@netvigatoer.com

檔號 Reference: 770656

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23500940370
ND2A
13/05/2014 2039956

表格 Form **ND2A**

公司編號 Company Number
"OO" p 9
2039956

3 委任公司秘書／董事（自然人） Appointment of Company Secretary／Director (Natural Person)

(如委任超過一名自然人為公司秘書／董事，請用續頁 B 填報 Use Continuation Sheet B if more than 1 natural person is appointed as company secretary／director)

請在適用的空格內加上 ✓ 號 Please tick the relevant box(es)

12 身分 Capacity ☐ 公司秘書 Company Secretary ☒ 董事 Director ☐ 候補董事 Alternate Director

代替 Alternate to

中文姓名 Name in Chinese

英文姓名 Name in English 姓氏 Surname

名字 Other Names: KULDIP SINGH

前用姓名 Previous Names 中文 Chinese: NIL

英文 English: NIL

別名 Alias 中文 Chinese: NIL

英文 English: NIL

13 地址 Address: VPO-KOTLA MEHAR SINGH WALA, TEH-BAGHA PURANA ,
DISTT-MOGA.
PUNJAB 142038

國家／地區 Country／Region: INDIA

14 電郵地址 Email Address

15 身分證明 Identification

(a) 香港身分證號碼 Hong Kong Identity Card Number ( )

(b) 護照 Passport 簽發國家 Issuing Country: INDIA

號碼 Number: G2978348

委任日期 Date of Appointment: 13 (日 DD) 05 (月 MM) 2014 (年 YYYY)

16 上述董事或候補董事在獲得這次委任時，是否已經是這公司的現任候補董事或董事？
Is this director or alternate director already an existing alternate director or director in this company at the time of this appointment?
☐ 是 Yes ☒ 否 No

17 提示 Advisory Note: 所有公司董事均應閱讀公司註冊處編製的《董事責任指引》，並熟悉該指引所載述的董事一般責任。
All directors of the company are advised to read 'A Guide on Directors' Duties' published by the Companies Registry and acquaint themselves with the general duties of directors outlined in the Guide.

17 出任董事職位同意書 Consent to Act as Director *請刪去不適用者 Delete whichever does not apply

本人同意擔任公司的董事／候補董事*，並確認本人已年滿 18 歲。
I consent to act as director／alternate director* of this company and confirm that I have attained the age of 18 years.

簽署 Signed : Kuldip Singh

表格 Form **ND2A**

公司編號 Company Number
"OO" 0 10
2039956

4 委任公司秘書／董事（法人團體）Appointment of Company Secretary／Director (Body Corporate)

(如委任超過一個法人團體為公司秘書／董事，請用續頁 C 填報 Use Continuation Sheet C if more than 1 body corporate is appointed as company secretary／director)

請在適用的空格內加上 ✓ 號 Please tick the relavant box(es)

18 身分 Capacity: [X] 公司秘書 Company Secretary [ ] 董事 Director [ ] 候補董事 Alternate Director

代替 Alternate to:

19 中文名稱 Name in Chinese: NIL

19 英文名稱 Name in English: HASHMI SECRETARIAL SERVICES LIMITED

20 地址 Address: UNIT B, 3RD FLOOR, CHUN WAH COMMERCIAL BUILDING,
30 MINDEN AVENUE, T.S.T,
KOWLOON.

國家／地區 Country／Region: HONG KONG

21 電郵地址 Email Address: hashmi@netvigator.com

公司編號 Company Number
(只適用於在香港註冊的法人團體)
(Only applicable to body corporate registered in Hong Kong): 770656

委任日期 Date of Appointment: 13 (日 DD) 05 (月 MM) 2014 (年 YYYY)

22 上述董事或候補董事在獲得這次委任時，是否已經是這公司的現任候補董事或董事？
Is this director or alternate director already an existing alternate director or director in this company at the time of this appointment ? [ ] 是 Yes [ ] 否 No

23 提示 Advisory Note: 所有公司董事均應閱讀公司註冊處編製的《董事責任指引》，並熟悉該指引所概述的董事一般責任。
All directors of the company are advised to read 'A Guide on Directors' Duties' published by the Companies Registry and acquaint themselves with the general duties of directors outlined in the Guide.

本人謹代表上述公司確認，上述公司同意擔任公司的董事／候補董事*。
I, acting on behalf of the above named company, confirm that the above company consents to act as director／alternate director* of this company.

簽署 Signed : _____
董事(法人團體)的董事／公司秘書／獲授權人士*
Director／Company Secretary／Authorized Person of the Director (Body Corporate)*

23 出任董事職位同意書 Consent to Act as Director

本通知書包括下列續頁 This Notice includes the following Continuation Sheet(s)

續頁 Continuation Sheet(s)	A	B	C
頁數 Number of pages			

24 **5 確認(適用的話) Confirmation (If applicable)**

名列本通知書內的每一名獲委任為公司秘書的自然人通常居於香港。
Each natural person appointed as company secretary and named in this Notice ordinarily resides in Hong Kong.

6 簽署 Signed : HASHMI SECRETARIAL SERVICES LIMITED
姓名 Name : _____ 日期 Date : 13 / 05 / 2014
董事 Director／公司秘書 Company Secretary *
日 DD / 月 MM / 年 YYYY

*請刪去不適用者 Delete whichever does not apply

指明編號 1/2014 (2014 年 3 月) Specification No. 1/2014 (March 2014)

表格 Form **ND2A**

續頁 A Continuation Sheet A

公司編號 Company Number

2039956

公司秘書／董事的停任（第 2 項）
Cessation to Act as Company Secretary／Director (Section 2)

A. 現時在公司註冊處登記的詳情 Particulars Currently Registered with the Companies Registry

請在適用的空格內加上 ✓ 號 Please tick the relevant box(es)

7 身分 Capacity [x] 公司秘書 Company Secretary [ ] 董事 Director [ ] 候補董事 Alternate Director

代替 Alternate to

公司秘書／董事的詳情（自然人）Particulars of Company Secretary／Director (Natural Person)

中文姓名 Name in Chinese

英文姓名 Name in English 姓氏 Surname

名字 Other Names

8 身分證明 Identification

香港身分證號碼 Hong Kong Identity Card Number ( )

護照號碼 Passport Number

或 OR

9 **公司秘書／董事的詳情（法人團體）Particulars of Company Secretary／Director (Body Corporate)**

中文及英文名稱 Chinese and English Names

COMPANY KIT REGISTRATIONS LIMITED

B. 停任詳情 Details of Cessation

停任原因 Reason for Cessation [x] 辭職／其他 Resignation／Others [ ] 去世 Deceased

10 停任日期 Date of Cessation

日 DD	月 MM	年 YYYY
13	05	2014

11 上述董事或候補董事在停任日期後，是否仍然擔任這公司的候補董事或董事職位？
Will this director or alternate director continue to hold office as alternate director or director in this company after the date of cessation?

[ ] 是 Yes
[ ] 否 No

公司註冊處
Companies Registry

公司秘書及董事辭職通知書
Notice of Resignation of Company Secretary and Director

存案 Filed
"OO" p 12

表格 Form **ND4**

公司編號 Company Number
2039956

註 Note

1 公司名稱 Company Name

DELIGHT FOREVER LIMITED
長輝煌有限公司

3 公司秘書／董事的辭職 Resignation of Company Secretary／Director

A. 現時在公司註冊處登記的詳情 Particulars Currently Registered with the Companies Registry

請在適用的空格內加上 ✓ 號 Please tick the relevant box(es)

6 身分 Capacity
- ☐ 公司秘書 Company Secretary
- ☑ 董事 Director
- ☐ 候補董事 Alternate Director

代替 Alternate to

公司秘書／董事的詳情（自然人）Particulars of Company Secretary／Director (Natural Person)

中文姓名 Name in Chinese: -

英文姓名 Name in English
- 姓氏 Surname: -
- 名字 Other Names: -

7 身分證明 Identification
- 香港身分證號碼 Hong Kong Identity Card Number
- 護照號碼 Passport Number

或 OR

8 公司秘書／董事的詳情（法人團體）Particulars of Company Secretary／Director (Body Corporate)

中文及英文名稱 Chinese and English Names

Company Kit Secretarial Services Limited
金栢利秘書服務有限公司

B. 辭職詳情 Details of Resignation

辭職日期 Date of Resignation: 13 MAY 2014
日 DD | 月 MM | 年 YYYY

9 上述董事或候補董事在辭職日期後，是否仍然擔任這公司的候補董事或董事職位？
Will this director or alternate director continue to hold office as alternate director or director in this company after the date of resignation?
- ☐ 是 Yes
- ☑ 否 No

3 提交人資料 Presentor's Reference
姓名 Name:
地址 Address:
電話 Tel: 傳真 Fax:
電郵 Email:
檔號 Reference: 13 MAY 2014

請勿填寫本欄 For Official Use
23500940371
ND4 2039956
13/05/2014

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0037

表格
Form **ND4**

公司編號 Company Number
2039956

10 3 辭職通知 Notice of Resignation

請在適用的空格內加上 ✓ 號 Please tick the relevant box

☑ 按照上述公司的章程細則或本人與該公司訂立的協議的規定，本人須向該公司發出辭職通知；本人亦已按照該規定發出辭職通知。
I am required by the articles of the above-named Company or by an agreement with the Company to give notice of resignation to the Company and I have given notice of resignation in accordance with the requirement.

☐ 按照上述公司的章程細則或本人與該公司訂立的協議的規定，本人須向該公司發出辭職通知。本人並未按照該規定發出通知，但已將辭職通知的印本送交該公司；或將該通知的電子版發送予該公司；或將該通知留在該公司的註冊辦事處。
I am required by the articles of the above-named Company or by an agreement with the Company to give notice of resignation to the Company. I have not given notice of resignation in accordance with the requirement but I have sent the notice of resignation to the Company in hard copy form or in electronic form, or have left it at the registered office of the Company.

☐ 按照上述公司的章程細則或本人與該公司訂立的任何協議，本人不須向該公司發出辭職通知。
I am not required by the articles of the above-named Company or by any agreement with the Company to give notice of resignation to the Company.

For and on behalf of
Company Kit Secretarial Services Limited

.....
Authorised Signature(s)

5 簽署 Signed :

姓名 Name : Company Kit Secretarial Services Limited 日期 Date : 13 MAY 2014
辭職的公司~~秘書~~／董事 *
Resigning Company Secretary／Director *

日 DD / 月 MM / 年 YYYY

* *請刪去不適用者 Delete whichever does not apply*

公司註冊處
Companies Registry

公司秘書及董事辭職通知書
Notice of Resignation of Company Secretary and Director

存案 Filed
"OO" p 14

表格 Form **ND4**

公司編號 Company Number
2039956

註 Note

1 公司名稱 Company Name

DELIGHT FOREVER LIMITED
長輝煌有限公司

2 公司秘書／董事的辭職 Resignation of Company Secretary／Director

A. 現時在公司註冊處登記的詳情 Particulars Currently Registered with the Companies Registry

請在適用的空格內加上 ✓ 號 Please tick the relevant box(es)

6 身分 Capacity: ☑ 公司秘書 Company Secretary ☐ 董事 Director ☐ 候補董事 Alternate Director

代替 Alternate to

公司秘書／董事的詳情（自然人）Particulars of Company Secretary／Director (Natural Person)

中文姓名 Name in Chinese

英文姓名 Name in English
姓氏 Surname
名字 Other Names

7 身分證明 Identification
香港身分證號碼 Hong Kong Identity Card Number ( )
護照號碼 Passport Number

或 OR

8 公司秘書／董事的詳情（法人團體）Particulars of Company Secretary／Director (Body Corporate)

中文及英文名稱 Chinese and English Names

Company Kit Registrations Limited
金栢利註冊有限公司

B. 辭職詳情 Details of Resignation

辭職日期 Date of Resignation: 13 MAY 2014
日 DD 月 MM 年 YYYY

9 上述董事或候補董事在辭職日期後，是否仍然擔任這公司的候補董事或董事職位？
Will this director or alternate director continue to hold office as alternate director or director in this company after the date of resignation?
☐ 是 Yes
☐ 否 No

3 提交人資料 Presentor's Reference
姓名 Name:
地址 Address:

電話 Tel: 傳真 Fax:
電郵 Email:
檔號 Reference: HKRFB7445

13 MAY 2014

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13/05/2014
2039956

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表格 Form **ND4**

公司編號 Company Number
2039956

10 **3 辭職通知 Notice of Resignation**

請在適用的空格內加上 ✓ 號 Please tick the relevant box

☑ 按照上述公司的章程細則或本人與該公司訂立的協議的規定，本人須向該公司發出辭職通知；本人亦已按照該規定發出辭職通知。
I am required by the articles of the above-named Company or by an agreement with the Company to give notice of resignation to the Company and I have given notice of resignation in accordance with the requirement.

☐ 按照上述公司的章程細則或本人與該公司訂立的協議的規定，本人須向該公司發出辭職通知。本人並未按照該規定發出通知，但已將辭職通知的印本送交該公司；或將該通知的電子版發送予該公司；或將該通知留在該公司的註冊辦事處。
I am required by the articles of the above-named Company or by an agreement with the Company to give notice of resignation to the Company. I have not given notice of resignation in accordance with the requirement but I have sent the notice of resignation to the Company in hard copy form or in electronic form, or have left it at the registered office of the Company.

☐ 按照上述公司的章程細則或本人與該公司訂立的任何協議，本人不須向該公司發出辭職通知。
I am not required by the articles of the above-named Company or by any agreement with the Company to give notice of resignation to the Company.

5 For and on behalf
Company Kit Registrations Limited

簽署 Signed : .....
Authorised Signature(s)

姓名 Name : Company Kit Registrations Limited
辭職的公司秘書／董事 *
Resigning Company Secretary／Director *

日期 Date : 13 MAY 2014
日 DD / 月 MM / 年 YYYY

* *請刪去不適用者 Delete whichever does not apply*

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存案 Filed
"OO" p 16

公司註冊處
Companies Registry

更改公司秘書及董事通知書(委任／停任)
Notice of Change of Company Secretary and Director (Appointment／Cessation)

表格 Form **ND2A**

公司編號 Company Number: 2039956

註 Note

1 公司名稱 Company Name

DELIGHT FOREVER LIMITED

2 公司秘書／董事的停任 Cessation to Act as Company Secretary／Director

(如超過一名公司秘書／董事停任，請用續頁 A 填報 Use Continuation Sheet A if more than 1 company secretary／director ceased to act)

A. 現時在公司註冊處登記的詳情 Particulars Currently Registered with the Companies Registry

請在適用的空格內加上 ✓ 號 Please tick the relevant box(es)

7 身分 Capacity: [ ] 公司秘書 Company Secretary [X] 董事 Director [ ] 候補董事 Alternate Director

代替 Alternate to:

公司秘書／董事的詳情 (自然人) Particulars of Company Secretary／Director (Natural Person)

中文姓名 Name in Chinese: NIL

8 英文姓名 Name in English — 姓氏 Surname:

名字 Other Names: KULDIP SINGH

身分證明 Identification: 香港身分證號碼 Hong Kong Identity Card Number: ( ) 護照號碼 Passport Number: G2978348

或 OR

9 公司秘書／董事的詳情 (法人團體) Particulars of Company Secretary／Director (Body Corporate)

中文及英文名稱 Chinese and English Names:

B. 停任詳情 Details of Cessation

停任原因 Reason for Cessation: [X] 辭職／其他 Resignation／Others [ ] 去世 Deceased

10 停任日期 Date of Cessation: 15 JAN 2015 (日 DD / 月 MM / 年 YYYY)

11 上述董事或候補董事在停任日期後，是否仍然擔任這公司的候補董事或董事職位？
Will this director or alternate director continue to hold office as alternate director or director in this company after the date of cessation? [ ] 是 Yes [ ] 否 No

4 提交人資料 Presentor's Reference

姓名 Name: HASHMI SECRETARIAL SERVICES LIMITED

地址 Address: UNIT B, 3RD FLOOR, CHUN WAH COMMERCIAL BUILDING, NO. 30 MINDEN AVENUE, T.S.T, KOWLOON, HONG KONG.

電話 Tel: 2366 0401 傳真 Fax: 2367 7505

電郵 Email: Hashmi@netvigator.com

檔號 Reference: 770656

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ND2A 2039956
16/01/2015

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表格 Form **ND2A**

公司編號 Company Number: 2039956

3 委任公司秘書／董事（自然人）Appointment of Company Secretary／Director (Natural Person)

(如委任超過一名自然人為公司秘書／董事，請用續頁 B 填報 Use Continuation Sheet B if more than 1 natural person is appointed as company secretary／director)

請在適用的空格內加上 ✓ 號 Please tick the relevant box(es)

12 身分 Capacity: [ ] 公司秘書 Company Secretary [X] 董事 Director [ ] 候補董事 Alternate Director

代替 Alternate to:

中文姓名 Name in Chinese	NIL
英文姓名 Name in English — 姓氏 Surname	XIANG
名字 Other Names	JUKUN
前用姓名 Previous Names — 中文 Chinese	NIL
英文 English	NIL
別名 Alias — 中文 Chinese	NIL
英文 English	NIL
13 地址 Address	ROOM NO. 0511 JINMAODASHA, 699 CHOUZHOU NORTH
	YIWU, ZHEJIANG
國家／地區 Country／Region	CHINA
14 電郵地址 Email Address	N/A

15 身分證明 Identification

(a) 香港身分證號碼 Hong Kong Identity Card Number: ( )

(b) 護照 Passport — 簽發國家 Issuing Country: CHINA

號碼 Number: W96115274

委任日期 Date of Appointment: 15 JAN 2015 (日 DD / 月 MM / 年 YYYY)

16 上述董事或候補董事在獲得這次委任時，是否已經是這公司的現任候補董事或董事？ Is this director or alternate director already an existing alternate director or director in this company at the time of this appointment? [ ] 是 Yes [X] 否 No

17 提示 Advisory Note: 所有公司董事均應閱讀公司註冊處編製的《董事責任指引》，並熟悉該指引所概述的董事一般責任。 All directors of the company are advised to read 'A Guide on Directors' Duties' published by the Companies Registry and acquaint themselves with the general duties of directors outlined in the Guide.

17 出任董事職位同意書 Consent to Act as Director *請刪去不適用者 Delete whichever does not apply

本人同意擔任公司的董事／候補董事*，並確認本人已年滿 18 歲。
I consent to act as director／alternate director* of this company and confirm that I have attained the age of 18 years.

簽署 Signed : _____

表格 Form **ND2A**

公司編號 Company Number
2039956

4 委任公司秘書／董事（法人團體）Appointment of Company Secretary／Director (Body Corporate)

(如委任超過一個法人團體為公司秘書／董事，請用續頁 C 填報 Use Continuation Sheet C if more than 1 body corporate is appointed as company secretary／director)

請在適用的空格內加上 ✓ 號 Please tick the relevant box(es)

18 身分 Capacity ☐ 公司秘書 Company Secretary ☐ 董事 Director ☐ 候補董事 Alternate Director

代替 Alternate to

19 中文名稱 Name in Chinese

19 英文名稱 Name in English

20 地址 Address

國家／地區 Country／Region

21 電郵地址 Email Address

公司編號 Company Number
(只適用於在香港註冊的法人團體)
(Only applicable to body corporate registered in Hong Kong)

委任日期 Date of Appointment

日 DD 月 MM 年 YYYY

22 上述董事或候補董事在獲得這次委任時，是否已經是這公司的現任候補董事或董事？
Is this director or alternate director already an existing alternate director or director in this company at the time of this appointment ? ☐ 是 Yes ☐ 否 No

23

提示 Advisory Note	所有公司董事均應閱讀公司註冊處編製的《董事責任指引》，並熟悉該指引所概述的董事一般責任。 All directors of the company are advised to read 'A Guide on Directors' Duties' published by the Companies Registry and acquaint themselves with the general duties of directors outlined in the Guide.

23 出任董事職位同意書 Consent to Act as Director

本人謹代表上述公司確認，上述公司同意擔任公司的董事／候補董事*。
I, acting on behalf of the above named company, confirm that the above company consents to act as director／alternate director* of this company.

簽署 Signed : _____
董事(法人團體)的董事／公司秘書／獲授權人士*
Director／Company Secretary／Authorized Person of the Director (Body Corporate)*

本通知書包括下列續頁 This Notice includes the following Continuation Sheet(s)

續頁 Continuation Sheet(s)	A	B	C
頁數 Number of pages			

24 **5 確認(適用的話) Confirmation (If applicable)**

名列本通知書內的每一名獲委任為公司秘書的自然人通常居於香港。
Each natural person appointed as company secretary and named in this Notice ordinarily resides in Hong Kong.

6 簽署 Signed : For and on behalf of HASHMI SECRETARIAL SERVICES LIMITED

姓名 Name : HASHMI SECRETARIAL SERVICES LIMITED 日期 Date : 15 JAN 2015

董事 Director／公司秘書 Company Secretary* Authorized Signature(s)

日 DD / 月 MM / 年 YYYY

*請刪去不適用者 Delete whichever does not apply

"OO" p 19

僅供參考
For Information Only

S.744

公司編號
Company No. : 2039956
公司名稱
Company Name : 長輝煌有限公司
DELIGHT FOREVER LIMITED

本處現正考慮將上述公司的名稱從公司登記冊剔除。

Striking the name of the above company off the Companies Register is under consideration.

日期 Date : 03/10/2018

ISSO

"OO" p 20

No. 1871509
編號

公 司 註 冊 處
COMPANIES REGISTRY

CERTIFICATE OF INCORPORATION
公 司 註 冊 證 書

* * *

I hereby certify that
本 人 謹 此 證 明

SUCCESS STAND LIMITED

is this day incorporated in Hong Kong under the Companies Ordinance
於 本 日 根 據 《 公 司 條 例 》(香 港 法 例 第 32 章)

(Chapter 32 of the Laws of Hong Kong) and that this company is limited.
在 香 港 註 冊 成 為 有 限 公 司 。

Issued on 8 March 2013 .
本 證 書 於 二 〇 一 三 年 三 月 八 日 發 出 。

Ms Ada L L CHUNG
Registrar of Companies
Hong Kong Special Administrative Region
香港特別行政區公司註冊處處長鍾麗玲

Note 註 :
Registration of a company name with the Companies Registry does not confer any trade mark rights or any other intellectual property rights in respect of the company name or any part thereof.
公司名稱獲公司註冊處註冊，並不表示獲授予該公司名稱或其任何部分的商標權或任何其他知識產權。

存案 Filed
"OO" p 21

公司註冊處
Companies Registry

周年申報表
Annual Return

表格 Form **NAR1**

公司編號 Company Number
1871509

註 Note

1 公司名稱 Company Name

SUCCESS STAND LIMITED

7 2 商業名稱(如有的話) Business Name (If any)

NIL

3 公司類別 Type of Company

請在適用的空格內加上 ✓ 號 Please tick the relevant box

☑ 私人公司 Private company ☐ 公眾公司 Public company ☐ 擔保有限公司 Company limited by guarantee

8 4 本申報表的結算日期
Date to which this Return is Made Up

8	3	2014
日 DD	月 MM	年 YYYY

(如屬私人公司，本申報表應列載截至公司成立為法團的周年日期的資料。
如屬公眾公司， 申報表的結算日期應為該公司的會計參照期結束後的6個月屆滿之日。
如屬擔保有限公司， 申報表的結算日期應為該公司的會計參照期結束後的9個月屆滿之日。
For a private company, the information in this return should be made up to the anniversary of the date of its incorporation.
For a public company, the return should be made up to the date that is 6 months after the end of its accounting reference period.
For a company limited by guarantee, the return should be made up to the date that is 9 months after the end of its accounting reference period.)

5 5 隨本表格交付的財務報表所涵蓋的會計期
Period Covered by Financial Staements Delivered with this Form

(私人公司無需填報此項 A private company need not complete this section)

NIL		
日 DD	月 MM	年 YYYY

至 To

日 DD	月 MM	年 YYYY

12 6 註冊辦事處地址 Address of Registered Office

Room 2108, 21/F., C C WU Building,
302-308 Hennessy Road, Wanchai, Hong Kong

3 提交人資料 Presentor's Reference

姓名 Name: JBL Secretary Services Limited

地址 Address: Room 2108, 21/F., C C WU Building,
302-308 Hennessy Road,
Wanchai

電話 Tel: 傳真 Fax:

電郵 Email: info@jbl.hk

檔號 Reference:

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08/04/2014 1871509

0118

表格 Form **NAR1**

公司編號 Company Number
1871509

11 7 電郵地址 Email Address

NIL

8 按揭及押記 Mortgages and Charges

截至本申報表的結算日期，所有根據《公 司 條 例》須向公司註冊處處長登記的，或若於1912年1月1日後設定便須如此登記的按揭及押記的負債總額
Total amount of the indebtedness as at the date to which this return is made up in respect of all mortgages and charges which are required to be registered with the Registrar of Companies pursuant to the Companies Ordinance or would have been required to be so registered if created after 1 January 1912

NIL

9 無股本公司的成員人數 Number of Member(s) of a Company Not Having a Share Capital
(有股本的公司無需填報此項 Company having a share capital need not complete this section)

截至本申報表的結算日期的成員人數
Number of Member(s) as at the Date to which this Return is Made Up: NIL

12 10 股本 Share Capital
(無股本的公司無需填報此項 Company not having a share capital need not complete this section)

截至本申報表的結算日期 As at the Date to which this Return is Made Up				
股份的類別 (如普通股/優先股等) Class of Shares (e.g. Ordinary/ Preference etc.)	貨幣單位 Currency	已發行股份 Issued Shares		
		總數 Total Number	總款額 Total Amount	已繳或視作已繳的總款額 Total Amount Paid up or Regarded as Paid up
Ordinary	HK$	10,000	10,000	10,000
總數 Total	HK$	10,000	10,000	10,000

表格 Form **NAR1**

公司編號 Company Number
OO p 23
1871509

11 公司秘書 Company Secretary

A. 公司秘書(自然人) Company Secretary (Natural Parson)

(如超過一名公司秘書屬自然人，請用續頁A填報 Use Continuation Sheet A if more than 1 company secretary is a natural person)

中文姓名 Name in Chinese		NIL
英文姓名 Name in English	姓氏 Surname	NIL
	名字 Other Names	NIL
前用姓名 Previous Names	中文 Chinese	NIL
	英文 English	NIL
別名 Alias	中文 Chinese	NIL
	英文 English	NIL
13 香港通訊地址 Hong Kong Correspondence Address		NIL
	地區 Region	香港 / HONG KONG
14 電郵地址 Email Address		NIL

15 身分證明 Identification

(a) 香港身分證號碼 Hong Kong Identity Card Number: NIL ( )

(b) 護照 Passport

簽發國家 Issuing Country	NIL
號碼 Number	NIL

B. 公司秘書(法人團體) Company Secretary (Body Corporate)

(如超過一名公司秘書屬法人團體，請用續頁A填報 Use Continuation Sheet A if more than 1 company secretary is a body corporate)

16 中文名稱 Name in Chinese	偉駱秘書服務有限公司
16 英文名稱 Name in English	JBL Secretary Services Limited
17 香港地址 Hong Kong Address	Room 2108, 21/F., C C WU Building,
	302-308 Hennessy Road, Wanchai
地區 Region	香港 / HONG KONG
14 電郵地址 Email Address	NIL
公司編號 Company Number	665319

表格 Form **NAR1**

公司編號 Company Number
1871509

12 董事 Directors

A. 董事(自然人) Director (Natural Person)

(如超過一名董事屬自然人，請用續頁B填報 Use Continuation Sheet B if more than 1 director is a natural person)

請在適用的空格內加上✓號 Please tick the relevant box(es)

18 身分 Capacity: ☑ 董事 Director ☐ 候補董事 Alternate Director

代替 Alternate to:

中文姓名 Name in Chinese		湯國美
英文姓名 Name in English	姓氏 Surname	TANG
	名字 Other Names	Guo Mei
前用姓名 Previous Names	中文 Chinese	NIL
	英文 English	NIL
別名 Alias	中文 Chinese	NIL
	英文 English	NIL
19 住址 Residential Address		No.208, Tang Jia Group, ShuangTingPian,
		Pingshang Village, Longfu Town,
		Liuyang City, Hunan Province
	國家/地區 Country/Region	China
20 電郵地址 Email Address		NIL
21 身分證明 Identification (a) 香港身分證號碼 Hong Kong Identity Card Number		China ID No.:430181198802251486 NIL ( )
(b) 護照 Passport	簽發國家 Issuing Country	NIL
	號碼 Number	NIL

表格 Form **NAR1**

公司編號 Company Number
1871509

12 董事 Directors (續上頁 cont'd)

B. 董事(法人團體) Director (Body Corporate)

(如超過兩名董事屬法人團體，請用續頁C填報 Use Continuation Sheet C if more than 2 directors are body corporate)

請在適用的空格內加上 ✓號 Please tick the relevant box(es)

18 1 身分 Capacity ☐ 董事 Director ☐ 候補董事 Alternate Director 代替 Alternate to

中文名稱 Name in Chinese: NIL

英文名稱 Name in English: NIL

22 地址 Address: NIL

國家/地區 Country/Region: NIL

20 電郵地址 Email Address: NIL

公司編號 Company Number *(只適用於在香港註冊的法人團體)* *(Only applicable to body corporate registered in Hong Kong)*: NIL

請在適用的空格內加上 ✓號 Please tick the relevant box(es)

18 2 身分 Capacity ☐ 董事 Director ☐ 候補董事 Alternate Director 代替 Alternate to

中文名稱 Name in Chinese: NIL

英文名稱 Name in English: NIL

22 地址 Address: NIL

國家/地區 Country/Region: NIL

20 電郵地址 Email Address: NIL

公司編號 Company Number *(只適用於在香港註冊的法人團體)* *(Only applicable to body corporate registered in Hong Kong)*: NIL

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表格 Form **NAR1**

公司編號 Company Number
1871509

12 董事 Directors (續上頁 cont'd)

C. 備任董事 Reserve Director
(只適用於只有一名成員而該成員同時亦是唯一董事的私人公司)
(Only applicable to a private company with only one member who is also the sole director of the company)

中文姓名 Name in Chinese		NIL
英文姓名 Name in English	姓氏 Surname	NIL
	名字 Other Names	NIL
前用姓名 Previous Names	中文 Chinese	NIL
	英文 English	NIL
別名 Alias	中文 Chinese	NIL
	英文 English	NIL
19 住址 Residential Address		NIL
	國家/地區 Country/Region	NIL
20 電郵地址 Email Address		NIL

21 身分證明 Identification
(a) 香港身分證號碼 Hong Kong Identity Card Number: NIL ( )
(b) 護照 Passport — 簽發國家 Issuing Country: NIL
號碼 Number: NIL

表格 Form **NAR1**

公司編號 Company Number
1871509

13 有股本公司的成員詳情 Particulars of Member(s) of a Company Having a Share Capital

(有股本的公司必須填報此項 Company having a share capital must complete this section)

請在適用的空格內加上 ✓ 號 Please tick the relevant box

☑ 非上市公司的成員詳情列於附表一
Particulars of members of a non-listed company are listed in Schedule 1

☐ 上市公司的成員詳情列於附表二
Particulars of members of a listed company are listed in Schedule 2

14 公司紀錄 Company Records

(如空位不足，請用續頁 D 填報 Use Continuation Sheet D if the space provided is insufficient)

公司備存下列紀錄的地址 (如並非備存於第6項所述的註冊辦事處內)
Address where the following company records are kept (If not kept at the registered office stated in Section 6)

公司紀錄 Company Records	地址 Address
N/A	N/A

15 陳述書 Statement

(如屬私人公司，請在空格內加上 ✓ 號以作出此項陳述 For a private company, please tick the box to make the Statement)

☑ 現述明公司自最近一份周年申報表的結算日期起(如屬首份周年申報表，則自公司成立爲法團的日期起)，並沒有發出邀請，以邀請公眾人士認購公司的任何股份或債權證；同時如成員人數於本申報表的結算日期當日超過五十名，則超出五十名之數的成員，全屬根據《公司條例》第 11(2) 條於計算公司成員人數時不包括在內的人。
The Company has not, since the date of the last annual return (or since the date of incorporation in the case of the first annual return), issued any invitation to the public to subscribe for any shares or debentures of the company and that if the number of members of the company exceeds 50 as at the date of this return, the excess consists wholly of persons who, under section 11(2) of the Companies Ordinance, are excleded in the calculation of the number of members of the company.

提示 Advisory Note

所有公司董事均應閱讀公司註冊處編製的《董事責任指引》，並熟悉該指引所概述的董事一般責任。
All directors of the company are advised to read 'A Guide on Directors' Duties' published by the Companies Registry and acquaint themselves with the general duties of directors outlined in the Guide.

本申報表包括下列續頁 This Return includes the following Continuation Sheet(s).

續頁 Continuation Sheet(s)	A	B	C	D
頁數 Number of pages	0	0	0	0

簽署 Signed : For and on behalf of JBL SECRETARY SERVICES LIMITED 律易秘書服務有限公司 X
Authorized Signature(s)

姓名 Name : JBL Secretary Services Limited
Secretary

日期 Date : 08 APR 2014
日 DD / 月 MM / 年 YYYY

*請刪去不適用者 Delete whichever does not apply

表格 Form **NAR1**

附表一 Schedule 1
(非上市公司適用
FOR NON-LISTED COMPANY)

00 0.28

本申報表的結算日期
Date to which this Return is Made Up

8	3	2014
日 DD	月 MM	年 YYYY

公司編號 Company Number

1871509

26 非上市公司的成員詳情(第13項)
Particulars of Member(s) of a Non-listed Company (Section 13)

(有股本的非上市公司必須填報此頁。如空位不足，或超過一類股份，可另加附表一。)

(Non-listed company having a share capital must complete this page. If the space provided is insufficient, or if there is more than one class of shares, please use additional Schedule 1.)

截至本申報表的結算日期的成員詳情 Particulars of Member(s) as at the Date to which this Return is Made Up

股份類別 Class of Shares: **Ordinary**

此類別股份的已發行總數 Total Number of Issued Shares in this Class: 10,000

姓名/名稱 Name	地址 Address	股份 Shares: 現時持有量 Current Holding	股份 Shares: 轉讓* Transferred*: 數目 Number	股份 Shares: 轉讓* Transferred*: 日期 Date	備註 Remarks
TANG Guo Mei 湯國美	No.208, Tang Jia Group, ShuangTingPian, Pingshang Village, Longfu Town, Liuyang City, Hunan	10,000			9,999 shares allotted at 15-03-2013.
GNL13 Limited	14/F., Chun Wo Commercial Centre, 23-29 Wing Wo Street, Central, Hong Kong.		(1)	18/3/2013	1 share transferred to TANG Guo Mei 湯國美

* 如公司的股份自上一份周年申報表日期以來(如屬首份周年申報表，則自公司成立爲法團以來)有任何轉讓，有關詳情亦請一併申報：股份受讓人的姓名/名稱請在「備註」一欄註明。

* If there have been any transfers of the company's shares since the date of the last annual return (or since incorporation if this is the first annual return), please also provide details of the transfers; the name of the transferee should be stated in the 'Remarks' column.

公司註冊處
Companies Registry

法團成立表格
(股份有限公司)
Incorporation Form
(Company Limited by Shares)

存案 Filed
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公司編號 CR No.
2192744

表格 Form **NNC1**

註 Note

8 **1 建議採用的公司名稱 Proposed Company Name**

建議採用的公司英文名稱 Proposed English Company Name

VAST WISDOM ENTERPRISE LIMITED

建議採用的公司中文名稱 Proposed Chinese Company Name

巨慧企業有限公司

9 **2 公司類別 Type of Company**

請在適用的空格內加上 ✓ 號 Please tick the relevant box

☑ 私人 Private ☐ 公眾 Public

10 **3 公司在香港的註冊辦事處的建議地址**
Proposed Address of the Company's Registered Office in Hong Kong

ROOM B, 10/F., TOWER A, BILLION CENTRE,
1 WANG KWONG ROAD, KOWLOON BAY, KOWLOON, HONG KONG.

(本處不接納「轉交」地址或郵政信箱號碼 'Care of' addresses or post office box numbers are not acceptable)

11 **4 電郵地址 Email Address**

N/A

4 **提交人資料 Presentor's Reference**

姓名 Name: SBC CORPORATE SERVICES LIMITED
地址 Address: ROOM B, 10/F., TOWER A,
BILLION CENTRE, 1 WANG KWONG ROAD,
KOWLOON BAY, KOWLOON, HONG KONG.

電話 Tel: 852-2507 7219 傳真 Fax: 852-2507 7225
電郵 Email: formation@sbcincorp.com
檔號 Reference:

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23001103607
NNC1
12/01/2015

表格 Form **NNC1**

"OO" p 30

12 5 公司組成時的股本及最初的股份持有情況 Share Capital and Initial Shareholdings on the Company's Formation

股份的類別 (如普通股／優先股等) Class of Shares (e.g. Ordinary／Preference etc.)	建議發行的股份總數 Total Number of Shares Proposed to be Issued	貨幣 Currency	創辦成員認購的股本總額 Total Amount of Share Capital to be Subscribed by Founder Members (a)	建議發行的股份的將要繳付或視爲已繳付的總款額 Total Amount to be Paid Up or to be Regarded as Paid Up on the Shares Proposed to be Issued (b)	建議發行的股份的尚未繳付或視爲尚未繳付的總款額 Total Amount to Remain Unpaid or to be Regarded as Unpaid on the Shares Proposed to be Issued (a) – (b)
ORDINARY	1	HKD	1.00	1.00	0
總值 Total	1	HKD	1.00	1.00	0

13 5A 股份所附帶的權利的詳情 Particulars of Rights Attached to Shares

(只適用於發行超過一類股份的公司 Only applicable to company issuing more than 1 class of shares)

股份的類別 (如普通股／優先股等) Class of Shares (e.g. Ordinary／Preference etc.)	附帶的權利的詳情 (包括表決權；在分派股息時參與該項分派的權利；在分派股本時參與該項分派的權利；該類別股份是否屬可贖回股份等) Particulars of Rights Attached (Including voting rights; rights to participate in a distribution as respects dividends; rights to participate in a distribution as respects capital; whether the shares are redeemable etc.)
	N/A

表格 Form **NNC1**

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14 6 創辦成員 Founder Members

(如超過兩名創辦成員，請用續頁 A 填報 Use Continuation Sheet A if more than 2 founder members)

1 中文姓名／名稱 Name in Chinese: 黃樂欣

英文姓名／名稱 Name in English: WONG LOK YAN

地址 Address:
ROOM 4A, 163 HENNESSY ROAD,
WANCHAI, HONG KONG.

國家／地區 Country／Region:

認購的股本 Share Capital to be Subscribed

股份的類別 (如普通股／優先股等) Class of Shares (e.g. Ordinary／Preference etc.)	建議向該成員發行的股份數目 Shares Proposed to be Issued to the Member		
	總數 Total Number	貨幣 Currency	總款額 Total Amount
ORDINARY	1	HKD	1.00
總值 Total	1	HKD	1.00

2 中文姓名／名稱 Name in Chinese: N/A

英文姓名／名稱 Name in English:

地址 Address:

國家／地區 Country／Region:

認購的股本 Share Capital to be Subscribed

股份的類別 (如普通股／優先股等) Class of Shares (e.g. Ordinary／Preference etc.)	建議向該成員發行的股份數目 Shares Proposed to be Issued to the Member		
	總數 Total Number	貨幣 Currency	總款額 Total Amount
總值 Total			

表格 Form **NNC1**

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15 **7 首任公司秘書 First Company Secretary**

(如超過一名公司秘書屬自然人或法人團體，請用續頁 B 填報 Use Continuation Sheet B if more than 1 company secretary is a natural person or a body corporate)

A. 公司秘書(自然人) Company Secretary (Natural Person)

中文姓名 **Name in Chinese**: N/A

英文姓名 **Name in English**

姓氏 Surname:

名字 Other Names:

前用姓名 **Previous Names**: 中文 Chinese | 英文 English

別名 **Alias**: 中文 Chinese | 英文 English

16 香港通訊地址 **Hong Kong Correspondence Address**

(本處不接納郵政信箱號碼 Post office box numbers are not acceptable)

17 電郵地址 **Email Address**

18 **身分證明 Identification**

(a) 香港身分證號碼 Hong Kong Identity Card Number ( )

(b) 護照 Passport: 簽發國家 Issuing Country | 號碼 Number

20 **B. 公司秘書(法人團體) Company Secretary (Body Corporate)**

中文名稱 **Name in Chinese**: 駿業秘書服務有限公司

英文名稱 **Name in English**: SBC CORPORATE SERVICES LIMITED

19 香港地址 **Hong Kong Address**:
ROOM B, 10/F., TOWER A, BILLION CENTRE,
1 WANG KWONG ROAD, KOWLOON BAY,
KOWLOON, HONG KONG.

(本處不接納「轉交」地址或郵政信箱號碼 'Care of' addresses or post office box numbers are not acceptable)

17 電郵地址 **Email Address**: formation@sbcincorp.com

公司編號 **Company Number**: 618863

表格 Form **NNC1**

"OO" p 33

15 **8 首任董事 First Directors**

A. 董事(自然人) Director (Natural Person)
(如超過一名董事屬自然人，請用續頁 C 填報 Use Continuation Sheet C if more than 1 director is a natural person)

中文姓名 Name in Chinese	黃樂欣
英文姓名 Name in English	
姓氏 Surname	WONG
名字 Other Names	LOK YAN
前用姓名 Previous Names	中文 Chinese: N/A; 英文 English: N/A
別名 Alias	中文 Chinese: N/A; 英文 English: N/A
21 住址 Residential Address	ROOM 4A, 163 HENNESSY ROAD, WANCHAI, HONG KONG.
國家／地區 Country／Region	

(本處不接納「轉交」地址或郵政信箱號碼 'Care of' addresses or post office box numbers are not acceptable)

22 電郵地址 Email Address	N/A

23 **身分證明 Identification**

(a) 香港身分證號碼 Hong Kong Identity Card Number	K551843(1)	
(b) 護照 Passport	簽發國家 Issuing Country: N/A	號碼 Number: N/A

25 **提示 Advisory Note**

所有公司董事均應閱讀公司註冊處編製的《董事責任指引》，並熟悉該指引所概述的董事一般責任。
All directors of the company are advised to read 'A Guide on Directors' Duties' published by the Companies Registry and acquaint themselves with the general duties of directors outlined in the Guide.

26 **出任董事職位同意書 Consent to Act as Director**
請在適用的空格內加上 ✓ 號 Please tick the relevant box

☑ **本人同意在公司成立爲法團時擔任其董事，並確認本人已年滿 18 歲。**
I consent to be a director of the company on its incorporation and confirm that I have attained the age of 18 years.

簽署 Signed : WONG LOK YAN

☐ **出任董事職位同意書會於公司成立爲法團的日期後 15 日內交付登記。**
The Consent to Act as Director will be delivered for registration not later than 15 days after the date of incorporation of the company.

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8 首任董事 First Directors (續上頁 cont'd)

B. 董事(法人團體) Director (Body Corporate)

(如超過一名董事屬法人團體，請用續頁 D 填報 Use Continuation Sheet D if more than 1 director is a body corporate)

中文名稱
Name in Chinese: N/A

英文名稱
Name in English:

24 地址
Address:

國家／地區
Country／Region:

(本處不接納「轉交」地址或郵政信箱號碼 'Care of' addresses or post office box numbers are not acceptable)

22 電郵地址
Email Address:

公司編號 **Company Number**
(只適用於在香港註冊的法人團體 Only applicable to body corporate registered in Hong Kong)

25 **提示 Advisory Note**

所有公司董事均應閱讀公司註冊處編製的《董事責任指引》，並熟悉該指引所概述的董事一般責任。
All directors of the company are advised to read 'A Guide on Directors' Duties' published by the Companies Registry and acquaint themselves with the general duties of directors outlined in the Guide.

26 **出任董事職位同意書 Consent to Act as Director**

請在適用的空格內加上 ✓ 號 Please tick the relevant box

☐ **本人獲上述法人團體授權確認上述法人團體同意在公司成立爲法團時擔任其董事。**
I, being authorized by the above body corporate, confirm that the body corporate consents to be a director of this company on its incorporation.

簽署 Signed : _____

法人團體的董事／公司秘書／獲授權人士*
Director／Company Secretary／Authorized Person of the Body Corporate*

☐ **出任董事職位同意書會於公司成立爲法團的日期後 15 日內交付登記。**
The Consent to Act as Director will be delivered for registration not later than 15 days after the date of incorporation of the company.

**請刪去不適用者 Delete whichever does not apply*

表格 Form **NNC1** "OO" p 35

7 9 創辦成員陳述書 Statement of Founder Member

本人現核證 I certify that：

(a) 本人爲公司的創辦成員或獲其授權人士(如創辦成員爲法人團體)並獲其他創辦成員(如有的話)授權簽署本表格。
I am a founder member of this company or an authorized person of a founder member, which is a body corporate (if applicable) and am authorized by the other founder members (if any) to sign this incorporation form.

(b) 名列本表格內的每一名屬自然人的公司秘書通常居於香港。
Each of the company secretaries named in this form who is a natural person ordinarily resides in Hong Kong.

(c) 名列本表格內但未簽署「出任董事職位同意書」的每一名董事已同意在公司成立爲法團時擔任其董事，每一名屬自然人的董事並且已年滿 18 歲。
Each of the directors named in this form who has not signed the 'Consent to Act as Director' has consented to be a director of this company on its incorporation and each director who is a natural person has attained the age of 18 years.

(d) 所有創辦成員已爲《公司條例》第 67(1)(a) 條的目的而簽署公司的章程細則，並確認連同本表格交付的公司章程細則的文本的內容，與由所有創辦成員簽署的該等章程細則的內容相同。
The company's articles have been signed by all founder members for the purposes of section 67(1)(a) of the Companies Ordinance. The contents of the copy of the company's articles delivered together with this form are the same as those of the articles signed by all founder members.

(e) 本表格所載的資料、陳述及詳情均屬準確，並與公司的章程細則內的資料、陳述及詳情相符。
The information, statements and particulars contained in this form are accurate and consistent with those contained in the company's articles.

(f) 公司已遵守《公司條例》中就有關公司註冊的所有規定。
All the requirements of the Companies Ordinance in respect of the registration of the company have been complied with.

本表格包括下列續頁 This Form includes the following Continuation Sheet(s)

續頁 Continuation Sheet(s)	A	B	C	D
頁數 Number of pages	0	0	0	0

7 簽署 Signed:

姓名 Name： WONG LOK YAN 日期 Date： 12 JAN 2015
創辦成員 Founder Member 日 DD / 月 MM / 年 YYYY

存案 Filed

公司編號 O' p 36

2192744

VAST WISDOM ENTERPRISE LIMITED
巨慧企業有限公司

於 17/03/2015

通過的特別決議

根據本公司唯一成員所簽署的書面議決文件，現正式一致通過以下之決議：-

股 份 的 轉 讓

現議決及批准下列股份的轉讓：-

出讓人	承讓人	轉讓股份的數量
WONG LOK YAN 黃樂欣	TANG SHUANGFENG 唐雙鳳	1

爲符合公司章程的規定，本公司唯一成員決議通過，當上述股份轉讓辦妥及完成後，此股份轉讓詳情將登錄在成員名冊及轉讓記錄冊內，本公司並簽發相關數量的股票並蓋上法定之鋼印予承讓人。

成 員
WONG LOK YAN
黃樂欣

提交人資料 Presentor's Reference

姓名 Name: SBC CORPORATE SERVICES LIMITED
地址 Address: ROOM B, 10/F., TOWER A,
BILLION CENTRE, 1 WANG KWONG ROAD,
KOWLOON BAY, KOWLOON, HONG KONG.
電話 Tel: 852-2507 7219 傳真 Fax: 852-2507 7225
電郵 Email: formation@sbciacorp.com

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17/03/2015

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公司編號 CR No.
2061888

公司註冊處
Companies Registry

法團成立表格
(股份有限公司)
Incorporation Form
(Company Limited by Shares)

表格 Form **NNC1**

1 建議採用的公司名稱 Proposed Company Name

建議採用的公司英文名稱 **Proposed English Company Name**

HECOME LIMITED

建議採用的公司中文名稱 **Proposed Chinese Company Name**

慶錦有限公司

2 公司類別 Type of Company

請在適用的空格內加上 ✓ 號 Please tick the relevant box

☑ 私人 Private ☐ 公眾 Public

3 公司在香港的註冊辦事處的建議地址
Proposed Address of the Company's Registered Office in Hong Kong

Unit A, 3/F., Cheong Sun Tower,
116-118 Wing Lok Street,
Sheung Wan,
Hong Kong

(本處不接納「轉交」地址或郵政信箱號碼 'Care of' addresses or post office box numbers are not acceptable)

4 電郵地址 Email Address

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Document Ref. No.:70000344868
Submission Date:22/03/2014
Resubmission Date:

"OO" p 38

表格 Form **NNC1**

5 公司組成時的股本及最初的股份持有情況
Share Capital and Initial Shareholdings on the Company's Formation

股份的類別 (如普通股／優先股等) Class of Shares (e.g. Ordinary ／ Preference etc.)	建議發行的股份總數 Total Number of Shares Proposed to be Issued	貨幣 Currency	創辦成員認購的股本總額 Total Amount of Share Capital to be Subscribed by Founder Members (a)	建議發行的股份的將要繳付或視爲已繳付的總款額 Total Amount to be Paid Up or to be Regarded as Paid Up on the Shares Proposed to be Issued (b)	建議發行的股份的尚未繳付或視爲尚未繳付的總款額 Total Amount to Remain Unpaid or to be Regarded as Unpaid on the Shares Proposed to be Issued (a) – (b)
Ordinary	1	HKD	1	1	0
總值 Total	1	HKD	1	1	0

5A 股份所附帶的權利的詳情 Particulars of Rights Attached to Shares
(只適用於發行超過一類股份的公司 Only applicable to company issuing more than 1 class of shares)

股份的類別 (如普通股／優先股等) Class of Shares (e.g. Ordinary／Preference etc.)	附帶的權利的詳情 (包括表決權；在分派股息時參與該項分派的權利；在分派股本時參與該項分派的權利；該類別股份是否屬可贖回股份等) Particulars of Rights Attached (Including voting rights; rights to participate in a distribution as respects dividends; rights to participate in a distribution as respects capital; whether the shares are redeemable etc.)

"OO" p 39

表格 Form NNC1

6 創辦成員 Founder Members

1 中文姓名／名稱 Name in Chinese

英文姓名／名稱 Name in English: COMKIT LIMITED

地址 Address: Unit A, 3/F., Cheong Sun Tower, 116-118 Wing Lok Street, Sheung Wan,

國家／地區 Country／Region: Hong Kong

認購的股本 Share Capital to be Subscribed

股份的類別 (如普通股／優先股等) Class of Shares (e.g. Ordinary／Preference etc.)	建議向該成員發行的股份數目 Shares Proposed to be Issued to the Member		
	總數 Total Number	貨幣 Currency	總款額 Total Amount
Ordinary	1	HKD	1
總值 Total	1	HKD	1

2 中文姓名／名稱 Name in Chinese

英文姓名／名稱 Name in English

地址 Address

國家／地區 Country／Region

認購的股本 Share Capital to be Subscribed

股份的類別 (如普通股／優先股等) Class of Shares (e.g. Ordinary／Preference etc.)	建議向該成員發行的股份數目 Shares Proposed to be Issued to the Member		
	總數 Total Number	貨幣 Currency	總款額 Total Amount
總值 Total			

"OO" p 40

表格 Form **NNC1**

7 首任公司秘書 First Company Secretary

A. 公司秘書(自然人) Company Secretary (Natural Person)

1 中文姓名 Name in Chinese

英文姓名 Name in English

姓氏 Surname

名字 Other Names

前用姓名 Previous Names

中文 Chinese | 英文 English

別名 Alias

中文 Chinese | 英文 English

香港通訊地址 Hong Kong Correspondence Address

Hong Kong

(本處不接納郵政信箱號碼 Post office box numbers are not acceptable)

電郵地址 Email Address

身分證明 Identification

(a) 香港身分證號碼 Hong Kong Identity Card Number ( )

(b) 護照 Passport

簽發國家 Issuing Country | 號碼 Number

B. 公司秘書(法人團體) Company Secretary (Body Corporate)

1 中文名稱 Name in Chinese

英文名稱 Name in English

COMKIT LIMITED

香港地址 Hong Kong Address

Unit A, 3/F., Cheong Sun Tower,
116-118 Wing Lok Street,
Sheung Wan,
Hong Kong

(本處不接納「轉交」地址或郵政信箱號碼 'Care of' addresses or post office box numbers are not acceptable)

電郵地址 Email Address

info@ckltd.co

公司編號 Company Number

2040107

"OO" p 41

表格 Form **NNC1**

8 首任董事 First Directors

A. 董事(自然人) Director (Natural Person)

1 中文姓名 Name in Chinese: 葉樹泰

英文姓名 Name in English

姓氏 Surname: YIP

名字 Other Names: SHU TAI

前用姓名 Previous Names

中文 Chinese	英文 English

別名 Alias

中文 Chinese	英文 English

住址 Residential Address:
House 21, Mok Ka Village,
Tung Chung,
Lantau Islands,

國家／地區 Country／Region: Hong Kong

(本處不接納「轉交」地址或郵政信箱號碼 'Care of' addresses or post office box numbers are not acceptable)

電郵地址 Email Address:

身分證明 Identification

(a) 香港身分證號碼 Hong Kong Identity Card Number: G379028 (1)

(b) 護照 Passport: NIL (簽發國家 Issuing Country) NIL (號碼 Number)

提示 Advisory Note

所有公司董事均應閱讀公司註冊處編製的《董事責任指引》，並熟悉該指引所概述的董事一般責任。
All directors of the company are advised to read 'A Guide on Directors' Duties' published by the Companies Registry and acquaint themselves with the general duties of directors outlined in the Guide.

出任董事職位同意書 Consent to Act as Director

請在適用的空格內加上 ✓ 號 Please tick the relevant box

☑ 本人同意在公司成立爲法團時擔任其董事，並確認本人已年滿 18 歲。
I consent to be a director of the company on its incorporation and confirm that I have attained the age of 18 years.

簽署 Signed : Signed by PIN

☐ 出任董事職位同意書會於公司成立爲法團的日期後 15 日內交付登記。
The Consent to Act as Director will be delivered for registration not later than 15 days after the date of incorporation of the company.

"OO" p 42

表格 Form **NNC1**

8 首任董事 First Directors (續上頁 cont'd)

B. 董事(法人團體) Director (Body Corporate)

1 中文名稱
Name in Chinese

英文名稱
Name in English

地址
Address

國家／地區
Country／Region
(本處不接納「轉交」地址或郵政信箱號碼 'Care of' addresses or post office box numbers are not acceptable)

電郵地址
Email Address

公司編號 **Company Number**
(只適用於在香港註冊的法人團體 Only applicable to body corporate registered in Hong Kong)

提示 Advisory Note

所有公司董事均應閱讀公司註冊處編製的《董事責任指引》，並熟悉該指引所概述的董事一般責任。
All directors of the company are advised to read 'A Guide on Directors' Duties' published by the Companies Registry and acquaint themselves with the general duties of directors outlined in the Guide.

出任董事職位同意書 **Consent to Act as Director**
請在適用的空格內加上 ✓ 號 Please tick the relevant box

☐ 本人獲上述法人團體授權確認上述法人團體同意在公司成立爲法團時擔任其董事。
I, being authorized by the above body corporate, confirm that the body corporate consents to be a director of this company on its incorporation.

簽署 Signed : _____

☐ 出任董事職位同意書會於公司成立爲法團的日期後 **15** 日內交付登記。
The Consent to Act as Director will be delivered for registration not later than 15 days after the date of incorporation of the company.

"OO" p 43

表格 Form **NNC1**

9 創辦成員陳述書 Statement of Founder Member

本人現核證 **I certify that**：

(a) 本人爲公司的創辦成員或獲其授權人士(如創辦成員爲法人團體)並獲其他創辦成員(如有的話)授權簽署本表格。
I am a founder member of this company or an authorized person of a founder member, which is a body corporate (if applicable) and am authorized by the other founder members (if any) to sign this incorporation form.

(b) 名列本表格內的每一名屬自然人的公司秘書通常居於香港。
Each of the company secretaries named in this form who is a natural person ordinarily resides in Hong Kong.

(c) 名列本表格內但未簽署「出任董事職位同意書」的每一名董事已同意在公司成立爲法團時擔任其董事，每一名屬自然人的董事並且已年滿 **18** 歲。
Each of the directors named in this form who has not signed the 'Consent to Act as Director' has consented to be a director of this company on its incorporation and each director who is a natural person has attained the age of 18 years.

(d) 所有創辦成員已爲《公司條例》第 **67(1)(a)** 條的目的而簽署公司的章程細則，並確認連同本表格交付的公司章程細則的文本的內容，與由所有創辦成員簽署的該等章程細則的內容相同。
The company's articles have been signed by all founder members for the purposes of section 67(1)(a) of the Companies Ordinance. The contents of the copy of the company's articles delivered together with this form are the same as those of the articles signed by all founder members.

(e) 本表格所載的資料、陳述及詳情均屬準確，並與公司的章程細則內的資料、陳述及詳情相符。
The information, statements and particulars contained in this form are accurate and consistent with those contained in the company's articles.

(f) 公司已遵守《公司條例》中就有關公司註冊的所有規定。
All the requirements of the Companies Ordinance in respect of the registration of the company have been complied with.

簽署 **Signed:** Signed by PIN

姓名 **Name**：COMKIT LIMITED
創辦成員 **Founder Member**

日期 **Date**：21 / 03 / 2014
日 DD / 月 MM / 年 YYYY

公司註冊處
Companies Registry

公司秘書及董事辭職通知書
Notice of Resignation of Company Secretary and Director

存案 Filed
"OO" p 44

表格 Form **ND4**

公司編號 Company Number
2061888

註 Note

1 公司名稱 Company Name

HECOME LIMITED
慶錦有限公司

2 公司秘書／董事的辭職 Resignation of Company Secretary／Director

A. 現時在公司註冊處登記的詳情 Particulars Currently Registered with the Companies Registry

請在適用的空格內加上 ✓ 號 Please tick the relevant box(es)

6 身分 Capacity: ☐ 公司秘書 Company Secretary ☑ 董事 Director ☐ 候補董事 Alternate Director

代替 Alternate to

公司秘書／董事的詳情 (自然人) Particulars of Company Secretary／Director (Natural Person)

中文姓名 Name in Chinese: 葉樹泰

英文姓名 Name in English
姓氏 Surname: YIP
名字 Other Names: Shu Tai

7 身分證明 Identification: G 3 7 9 0 2 8 (1)
香港身分證號碼 Hong Kong Identity Card Number
護照號碼 Passport Number

或 OR

8 公司秘書／董事的詳情 (法人團體) Particulars of Company Secretary／Director (Body Corporate)

中文及英文名稱 Chinese and English Names

B. 辭職詳情 Details of Resignation

辭職日期 Date of Resignation: 12 JUN 2014
日 DD 月 MM 年 YYYY

9 上述董事或候補董事在辭職日期後，是否仍然擔任這公司的候補董事或董事職位？
Will this director or alternate director continue to hold office as alternate director or director in this company after the date of resignation?
☐ 是 Yes ☑ 否 No

3 提交人資料 Presentor's Reference
姓名 Name:
地址 Address:
電話 Tel: 傳真 Fax:
電郵 Email:
檔號 Reference: 12 JUN 2014

請勿填寫本欄 For Official Use
23500952851
ND4 2061888
12/06/2014
0027

表格 Form **ND4**

公司編號 Company Number
2061888

10 3 辭職通知 Notice of Resignation

請在適用的空格內加上 ✓ 號 Please tick the relevant box

☑ 按照上述公司的章程細則或本人與該公司訂立的協議的規定，本人須向該公司發出辭職通知；本人亦已按照該規定發出辭職通知。
I am required by the articles of the above-named Company or by an agreement with the Company to give notice of resignation to the Company and I have given notice of resignation in accordance with the requirement.

☐ 按照上述公司的章程細則或本人與該公司訂立的協議的規定，本人須向該公司發出辭職通知。本人並未按照該規定發出通知，但已將辭職通知的印本送交該公司；或將該通知的電子版發送予該公司；或將該通知留在該公司的註冊辦事處。
I am required by the articles of the above-named Company or by an agreement with the Company to give notice of resignation to the Company. I have not given notice of resignation in accordance with the requirement but I have sent the notice of resignation to the Company in hard copy form or in electronic form, or have left it at the registered office of the Company.

☐ 按照上述公司的章程細則或本人與該公司訂立的任何協議，本人不須向該公司發出辭職通知。
I am not required by the articles of the above-named Company or by any agreement with the Company to give notice of resignation to the Company.

5 簽署 Signed :

姓名 Name : YIP Shu Tai 葉樹泰

辭職的公司~~秘書~~／董事 *
Resigning Company Secretary／Director *

日期 Date : 12 JUN 2014
日 DD / 月 MM / 年 YYYY

* *請刪去不適用者 Delete whichever does not apply*

公司註冊處
Companies Registry

公司秘書及董事辭職通知書
Notice of Resignation of Company Secretary and Director

存案 Filed
"OO" p 46

表格 Form **ND4**

公司編號 Company Number
2061888

註 Note

1 公司名稱 Company Name

HECOME LIMITED
慶錦有限公司

2 公司秘書／董事的辭職 Resignation of Company Secretary／Director

A. 現時在公司註冊處登記的詳情 Particulars Currently Registered with the Companies Registry

請在適用的空格內加上 ✓ 號 Please tick the relevant box(es)

6 身分 Capacity
- [✓] 公司秘書 Company Secretary
- [ ] 董事 Director
- [ ] 候補董事 Alternate Director

代替 Alternate to

公司秘書／董事的詳情 (自然人) Particulars of Company Secretary／Director (Natural Person)

中文姓名 Name in Chinese

英文姓名 Name in English
姓氏 Surname
名字 Other Names

7 身分證明 Identification
香港身分證號碼 Hong Kong Identity Card Number ( )
護照號碼 Passport Number

或 OR

8 公司秘書／董事的詳情 (法人團體) Particulars of Company Secretary／Director (Body Corporate)

中文及英文名稱 Chinese and English Names

COMKIT LIMITED

B. 辭職詳情 Details of Resignation

辭職日期 Date of Resignation
12 JUN 2014
日 DD 月 MM 年 YYYY

9 上述董事或候補董事在辭職日期後，是否仍然擔任這公司的候補董事或董事職位？
Will this director or alternate director continue to hold office as alternate director or director in this company after the date of resignation?
- [ ] 是 Yes
- [ ] 否 No

3 提交人資料 Presentor's Reference
姓名 Name:
地址 Address:

電話 Tel: 傳真 Fax:
電郵 Email:
檔號 Reference: 12 JUN 2014

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ND4
12/06/2014 2061888

0025

表格 Form **ND4**

公司編號 Company Number
2061888

10 3 辭職通知 Notice of Resignation

請在適用的空格內加上 ✓ 號 Please tick the relevant box

☑ 按照上述公司的章程細則或本人與該公司訂立的協議的規定，本人須向該公司發出辭職通知；本人亦已按照該規定發出辭職通知。
I am required by the articles of the above-named Company or by an agreement with the Company to give notice of resignation to the Company and I have given notice of resignation in accordance with the requirement.

☐ 按照上述公司的章程細則或本人與該公司訂立的協議的規定，本人須向該公司發出辭職通知。本人並未按照該規定發出通知，但已將辭職通知的印本送交該公司；或將該通知的電子版發送予該公司；或將該通知留在該公司的註冊辦事處。
I am required by the articles of the above-named Company or by an agreement with the Company to give notice of resignation to the Company. I have not given notice of resignation in accordance with the requirement but I have sent the notice of resignation to the Company in hard copy form or in electronic form, or have left it at the registered office of the Company.

☐ 按照上述公司的章程細則或本人與該公司訂立的任何協議，本人不須向該公司發出辭職通知。
I am not required by the articles of the above-named Company or by any agreement with the Company to give notice of resignation to the Company.

For and on behalf
COMKIT LIMITED

.....
Authorised Signature(s)

5 簽署 Signed :

姓名 Name : _____ 日期 Date : _____
辭職的公司秘書／董事 *
Resigning Company Secretary／Director *

日 DD 12 月 JUN 2014 年 YYYY

* *請刪去不適用者 Delete whichever does not apply*

存案 Filed
"OO" p 48

公司註冊處
Companies Registry

更改公司秘書及董事通知書(委任／停任)
Notice of Change of Company Secretary and Director (Appointment／Cessation)

表格 Form **ND2A**

公司編號 Company Number: 2061888

註 Note

1 公司名稱 Company Name

HECOME LIMITED

2 公司秘書／董事的停任 Cessation to Act as Company Secretary／Director

(如超過一名公司秘書／董事停任，請用續頁 A 填報 Use Continuation Sheet A if more than 1 company secretary／director ceased to act)

A. 現時在公司註冊處登記的詳情 Particulars Currently Registered with the Companies Registry

請在適用的空格內加上 ✓ 號 Please tick the relevant box(es)

7 身分 Capacity: ☐ 公司秘書 Company Secretary ☒ 董事 Director ☐ 候補董事 Alternate Director

代替 Alternate to:

公司秘書／董事的詳情 (自然人) Particulars of Company Secretary／Director (Natural Person)

中文姓名 Name in Chinese:

8 英文姓名 Name in English — 姓氏 Surname: YIP

名字 Other Names: SHU TAI

身分證明 Identification: G 3 7 9 0 2 8 (1) — 香港身分證號碼 Hong Kong Identity Card Number

護照號碼 Passport Number

或 OR

9 公司秘書／董事的詳情 (法人團體) Particulars of Company Secretary／Director (Body Corporate)

中文及英文名稱 Chinese and English Names

B. 停任詳情 Details of Cessation

停任原因 Reason for Cessation: ☒ 辭職／其他 Resignation／Others ☐ 去世 Deceased

10 停任日期 Date of Cessation: 12 (日 DD) 06 (月 MM) 2014 (年 YYYY)

11 上述董事或候補董事在停任日期後，是否仍然擔任這公司的候補董事或董事職位？
Will this director or alternate director continue to hold office as alternate director or director in this company after the date of cessation?
☐ 是 Yes ☒ 否 No

4 提交人資料 Presentor's Reference

姓名 Name: HASHMI SECRETARIAL SERVICES LIMITED

地址 Address: UNIT B, 3RD FLOOR, CHUN WAH COMMERCIAL BUILDING, NO. 30 MINDEN AVENUE, T.S.T, KOWLOON, HONG KONG.

電話 Tel: 2366 0401 傳真 Fax: 2367 7505

電郵 Email: Hashmi@netvigatoer.com

檔號 Reference: 770656

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ND2A 2061888
12/06/2014

"OO" p 49

表格 Form **ND2A**

公司編號 Company Number: 2061888

3 委任公司秘書／董事（自然人）Appointment of Company Secretary／Director (Natural Person)

(如委任超過一名自然人為公司秘書／董事，請用續頁 B 填報 Use Continuation Sheet B if more than 1 natural person is appointed as company secretary／director)

請在適用的空格內加上 ✓ 號 Please tick the relevant box(es)

12 身分 Capacity: [ ] 公司秘書 Company Secretary [X] 董事 Director [ ] 候補董事 Alternate Director

代替 Alternate to:

中文姓名 Name in Chinese:

英文姓名 Name in English — 姓氏 Surname: NIL

名字 Other Names: RAJINDER KUMAR

前用姓名 Previous Names — 中文 Chinese: NIL

英文 English: NIL

別名 Alias — 中文 Chinese: NIL

英文 English: NIL

13 地址 Address:
VPO. GUNACHAUR
PS. BANGA
DISTT. NAWANSHAHR,

國家／地區 Country／Region: INDIA.

14 電郵地址 Email Address:

15 身分證明 Identification

(a) 香港身分證號碼 Hong Kong Identity Card Number: ( )

(b) 護照 Passport — 簽發國家 Issuing Country: INDIA

號碼 Number: G7443159

委任日期 Date of Appointment: 12 (日 DD) 06 (月 MM) 2014 (年 YYYY)

16 上述董事或候補董事在獲得這次委任時，是否已經是這公司的現任候補董事或董事？
Is this director or alternate director already an existing alternate director or director in this company at the time of this appointment?
[ ] 是 Yes [X] 否 No

17 提示 Advisory Note: 所有公司董事均應閱讀公司註冊處編製的《董事責任指引》，並熟悉該指引所概述的董事一般責任。
All directors of the company are advised to read 'A Guide on Directors' Duties' published by the Companies Registry and acquaint themselves with the general duties of directors outlined in the Guide.

17 出任董事職位同意書 Consent to Act as Director *請刪去不適用者 Delete whichever does not apply

本人同意擔任公司的董事／候補董事*，並確認本人已年滿 18 歲。
I consent to act as director／alternate director* of this company and confirm that I have attained the age of 18 years.

簽署 Signed : _____

"OO" p 50

表格 Form **ND2A**

公司編號 Company Number: 2061888

4 委任公司秘書／董事（法人團體）Appointment of Company Secretary／Director (Body Corporate)

(如委任超過一個法人團體為公司秘書／董事，請用續頁 C 填報 Use Continuation Sheet C if more than 1 body corporate is appointed as company secretary／director)

請在適用的空格內加上 ✓ 號 Please tick the relevant box(es)

18 身分 Capacity: [X] 公司秘書 Company Secretary [ ] 董事 Director [ ] 候補董事 Alternate Director

代替 Alternate to:

19 中文名稱 Name in Chinese: NIL

19 英文名稱 Name in English: HASHMI SECRETARIAL SERVICES LIMITED

20 地址 Address: UNIT B, 3RD FLOOR, CHUN WAH COMMERCIAL BUILDING,
30 MINDEN AVENUE, T.S.T,
KOWLOON.

國家／地區 Country／Region: HONG KONG

21 電郵地址 Email Address: hashmi@netvigator.com

公司編號 Company Number *(只適用於在香港註冊的法人團體) (Only applicable to body corporate registered in Hong Kong)*: 770656

委任日期 Date of Appointment: 12 (日 DD) 06 (月 MM) 2014 (年 YYYY)

22 上述董事或候補董事在獲得這次委任時，是否已經是這公司的現任候補董事或董事？ Is this director or alternate director already an existing alternate director or director in this company at the time of this appointment ? [ ] 是 Yes [ ] 否 No

23 | 提示 Advisory Note | 所有公司董事均應閱讀公司註冊處編製的《董事責任指引》，並熟悉該指引所概述的董事一般責任。 All directors of the company are advised to read 'A Guide on Directors' Duties' published by the Companies Registry and acquaint themselves with the general duties of directors outlined in the Guide. |

23 出任董事職位同意書 Consent to Act as Director

本人謹代表上述公司確認，上述公司同意擔任公司的董事／候補董事*。
I, acting on behalf of the above named company, confirm that the above company consents to act as director／alternate director* of this company.

簽署 Signed : _____
董事(法人團體)的董事／公司秘書／獲授權人士*
Director／Company Secretary／Authorized Person of the Director (Body Corporate)*

本通知書包括下列續頁 This Notice includes the following Continuation Sheet(s)

續頁 Continuation Sheet(s)	A	B	C
頁數 Number of pages	1		

24 **5 確認(適用的話) Confirmation (if applicable)**

名列本通知書內的每一名獲委任為公司秘書的自然人通常居於香港。
Each natural person appointed as company secretary and named in this Notice ordinarily resides in Hong Kong.

6 簽署 Signed : HASHMI SECRETARIAL SERVICES LIMITED

姓名 Name : HASHMI SECRETARIAL SERVICES LIMITED 日期 Date : 12 / 06 / 2014 (日 DD / 月 MM / 年 YYYY)

董事 Director／公司秘書 Company Secretary *

*刪去不適用者 Delete whichever does not apply

指明編號 1/2014 (2014 年 3 月) Specification No. 1/2014 (March 2014)

0023

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表格 Form **ND2A**

續頁 A Continuation Sheet A

公司編號 Company Number: 2061888

公司秘書／董事的停任（第 2 項）
Cessation to Act as Company Secretary／Director (Section 2)

A. 現時在公司註冊處登記的詳情 Particulars Currently Registered with the Companies Registry

請在適用的空格內加上 ✓ 號 Please tick the relevant box(es)

7 身分 Capacity: [x] 公司秘書 Company Secretary [ ] 董事 Director [ ] 候補董事 Alternate Director

代替 Alternate to:

公司秘書／董事的詳情（自然人）Particulars of Company Secretary／Director (Natural Person)

中文姓名 Name in Chinese:

英文姓名 Name in English — 姓氏 Surname:

名字 Other Names:

8 身分證明 Identification: ( ) 香港身分證號碼 Hong Kong Identity Card Number / 護照號碼 Passport Number

或 OR

9 **公司秘書／董事的詳情（法人團體）Particulars of Company Secretary／Director (Body Corporate)**

中文及英文名稱 Chinese and English Names:

COMKIT LIMITED

B. 停任詳情 Details of Cessation

停任原因 Reason for Cessation: [x] 辭職／其他 Resignation／Others [ ] 去世 Deceased

10 停任日期 Date of Cessation: 12 (日 DD) 06 (月 MM) 2014 (年 YYYY)

11 上述董事或候補董事在停任日期後，是否仍然擔任這公司的候補董事或董事職位？
Will this director or alternate director continue to hold office as alternate director or director in this company after the date of cessation? [ ] 是 Yes [ ] 否 No

存案 Filed
"OO" p 52

公司註冊處
Companies Registry

註冊辦事處地址更改通知書
Notice of Change of Address of Registered Office

表格 Form **NR1**

公司編號 Company Number: 2061888

註 Note

1 公司名稱 Company Name

HECOME LIMITED

2 更改詳情 Details of Change

只需申報有更改的項目 Please complete item(s) with change(s) only

(a) 新註冊辦事處地址 New Address of Registered Office

(本處不接納非香港地址、「轉交」地址或郵政信箱號碼 Non-Hong Kong addresses, 'care of' addresses or post office box numbers are not acceptable)

ROOM B, 3RD FLOOR, CHUN WAH COMMERCIAL BUILDING, NO. 30 MINDEN AVENUE, T.S.T, KOWLOON, HONG KONG.

地區 Region: 香港／HONG KONG

生效日期 Effective Date: 12 (日 DD) 06 (月 MM) 2014 (年 YYYY)

6 (b) 新電郵地址 New Email Address

生效日期 Effective Date: 日 DD 月 MM 年 YYYY

For and on behalf of HASHMI SECRETARIAL SERVICES LIMITED

5 簽署 Signed :

姓名 Name : Hashmi Secretarial Services Limited 日期 Date : 12 / 06 / 2014

董事 Director／公司秘書 Company Secretary *

日 DD / 月 MM / 年 YYYY

*請刪去不適用者 Delete whichever does not apply

3 提交人資料 Presentor's Reference

姓名 Name: HASHMI SECRETARIAL SERVICES LTD

地址 Address: UNIT B, 3RD FLOOR, CHUN WAH COMMERCIAL BUILDING, NO. 30 MINDEN AVENUE, T.S.T, KOWLOON, HONG KONG.

電話 Tel: 2366 0401 傳真 Fax: 2367 7505

電郵 Email: hashmi@netvigator.com

檔號 Reference:

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23500952854
NR1 2061888
12/06/2014

存案 Filed
"OO" p 53

公司註冊處
Companies Registry

更改公司秘書及董事通知書(委任／停任)
Notice of Change of Company Secretary and Director (Appointment／Cessation)

表格 Form **ND2A**

公司編號 Company Number: 2061888

註 Note

1 公司名稱 Company Name

HECOME LIMITED

2 公司秘書／董事的停任 Cessation to Act as Company Secretary／Director

(如超過一名公司秘書／董事停任，請用續頁 A 填報 Use Continuation Sheet A if more than 1 company secretary／director ceased to act)

A. 現時在公司註冊處登記的詳情 Particulars Currently Registered with the Companies Registry

請在適用的空格內加上 ✓ 號 Please tick the relevant box(es)

7 身分 Capacity: ☐ 公司秘書 Company Secretary ☒ 董事 Director ☐ 候補董事 Alternate Director

代替 Alternate to:

公司秘書／董事的詳情 (自然人) Particulars of Company Secretary／Director (Natural Person)

中文姓名 Name in Chinese:

英文姓名 Name in English — 姓氏 Surname: NIL

名字 Other Names: RAJINDER KUMAR

8 身分證明 Identification: 香港身分證號碼 Hong Kong Identity Card Number: ( ) 護照號碼 Passport Number: G7443159

或 OR

9 公司秘書／董事的詳情 (法人團體) Particulars of Company Secretary／Director (Body Corporate)

中文及英文名稱 Chinese and English Names

B. 停任詳情 Details of Cessation

停任原因 Reason for Cessation: ☒ 辭職／其他 Resignation／Others ☐ 去世 Deceased

10 停任日期 Date of Cessation: 28 (日 DD) 12 (月 MM) 2014 (年 YYYY)

11 上述董事或候補董事在停任日期後，是否仍然擔任這公司的候補董事或董事職位？
Will this director or alternate director continue to hold office as alternate director or director in this company after the date of cessation?
☐ 是 Yes ☑ 否 No

4 提交人資料 Presentor's Reference

姓名 Name: HASHMI SECRETARIAL SERVICES LIMITED

地址 Address: UNIT B, 3RD FLOOR, CHUN WAH COMMERCIAL BUILDING, NO. 30 MINDEN AVENUE, T.S.T, KOWLOON, HONG KONG.

電話 Tel: 2366 0401 傳真 Fax: 2367 7505

電郵 Email: Hashmi@netvigatoer.com

檔號 Reference: 770656

請勿填寫本欄 For Official Use

22401096036
ND2A 2061888
08/01/2015

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表格 Form **ND2A**

公司編號 Company Number: 2061888

3 委任公司秘書／董事（自然人）Appointment of Company Secretary／Director (Natural Person)

(如委任超過一名自然人為公司秘書／董事，請用續頁 B 填報 Use Continuation Sheet B if more than 1 natural person is appointed as company secretary／director)

請在適用的空格內加上 ✓ 號 Please tick the relevant box(es)

12 身分 Capacity: [ ] 公司秘書 Company Secretary [X] 董事 Director [ ] 候補董事 Alternate Director

代替 Alternate to:

中文姓名 Name in Chinese		NIL
英文姓名 Name in English	姓氏 Surname	TAN
	名字 Other Names	SAI
前用姓名 Previous Names	中文 Chinese	NIL
	英文 English	NIL
別名 Alias	中文 Chinese	NIL
	英文 English	NIL

13 地址 Address:
Room no. 0511 Jinmaodasha ,699 Chouzhou North
Yiwu Zhejiang

國家／地區 Country／Region: CHINA

14 電郵地址 Email Address:

15 身分證明 Identification

(a) 香港身分證號碼 Hong Kong Identity Card Number: ( )

(b) 護照 Passport
簽發國家 Issuing Country: CHINA
號碼 Number: W85474548

委任日期 Date of Appointment: 28 (日 DD) 12 (月 MM) 2014 (年 YYYY)

16 上述董事或候補董事在獲得這次委任時，是否已經是這公司的現任候補董事或董事？
Is this director or alternate director already an existing alternate director or director in this company at the time of this appointment?
[ ] 是 Yes [X] 否 No

17 提示 Advisory Note: 所有公司董事均應閱讀公司註冊處編製的《董事責任指引》，並熟悉該指引所概述的董事一般責任。
All directors of the company are advised to read 'A Guide on Directors' Duties' published by the Companies Registry and acquaint themselves with the general duties of directors outlined in the Guide.

17 出任董事職位同意書 Consent to Act as Director *請刪去不適用者 Delete whichever does not apply

本人同意擔任公司的董事／候補董事*，並確認本人已年滿 18 歲。
I consent to act as director／alternate director* of this company and confirm that I have attained the age of 18 years.

簽署 Signed : Tan Sai

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表格 Form **ND2A**

公司編號 Company Number: 2061888

4 委任公司秘書／董事（法人團體）Appointment of Company Secretary／Director (Body Corporate)

(如委任超過一個法人團體為公司秘書／董事，請用續頁 C 填報 Use Continuation Sheet C if more than 1 body corporate is appointed as company secretary／director)

請在適用的空格內加上 ✓ 號 Please tick the relevant box(es)

18 身分 Capacity ☐ 公司秘書 Company Secretary ☐ 董事 Director ☐ 候補董事 Alternate Director

代替 Alternate to

19 中文名稱 Name in Chinese

19 英文名稱 Name in English

20 地址 Address

國家／地區 Country／Region

21 電郵地址 Email Address

公司編號 Company Number
(只適用於在香港註冊的法人團體)
(Only applicable to body corporate registered in Hong Kong)

委任日期 Date of Appointment

日 DD	月 MM	年 YYYY

22 上述董事或候補董事在獲得這次委任時，是否已經是這公司的現任候補董事或董事？
Is this director or alternate director already an existing alternate director or director in this company at the time of this appointment ? ☐ 是 Yes ☐ 否 No

23

提示 Advisory Note	所有公司董事均應閱讀公司註冊處編報的《董事責任指引》，並熟悉該指引所概述的董事一般責任。 All directors of the company are advised to read 'A Guide on Directors' Duties' published by the Companies Registry and acquaint themselves with the general duties of directors outlined in the Guide.

23 出任董事職位同意書 Consent to Act as Director

本人謹代表上述公司確認，上述公司同意擔任公司的董事／候補董事*。
I, acting on behalf of the above named company, confirm that the above company consents to act as director／alternate director* of this company.

簽署 Signed : _____
董事(法人團體)的董事／公司秘書／獲授權人士*
Director／Company Secretary／Authorized Person of the Director (Body Corporate)*

本通知書包括下列續頁 This Notice includes the following Continuation Sheet(s)

續頁 Continuation Sheet(s)	A	B	C
頁數 Number of pages			

24 **5 確認(適用的話) Confirmation (If applicable)**

名列本通知書內的每一名獲委任為公司秘書的自然人通常居於香港。
Each natural person appointed as company secretary and named in this Notice ordinarily resides in Hong Kong.

6 簽署 Signed : Executed by HASHMI SECRETARIAL SERVICES LIMITED

姓名 Name : HASHMI SECRETARIAL SERVICES LIMITED 日期 Date : 28 / 12 / 2014
日 DD / 月 MM / 年 YYYY

董事 Director／公司秘書 Company Secretary * Authorized Signature(s)

*請刪去不適用者 Delete whichever does not apply

"PP" p 1

HBL حبيب بنك المحدود
HABIB BANK LIMITED

STATEMENT OF ACCOUNT

BUR DUBAI BRANCH UAE

TEQUESTA GROUP LIMITED
FLAT A 15 F HILLER
COMMERCIAL BLDG 65 67
BONHAM STRAND EAST SHEUNG WAN
HONG KONG

A/C No.: رقم الحساب	2012-7771698603
Currency: العملة	US Dollar
Date: التاريخ	04 OCT 2016
Page No. رقم الصفحة	1
IBAN الرمز الدولي للحسابات المصرفية	AE23 0280 0201 2777 1698 603

التاريخ Date	التفاصيل Details	سحب Withdrawal	ايداع Deposit	الرصيد Balance
04AUG16	BROUGHT FORWARD			3,328,401.47C
07AUG16	TRANSFER - DEBIT OUTWARD TT DIGITAL FUTURE SOLUTIO AED 732,425/-PLUS CHARGES S LLC	199,536.91		3,128,864.56C
07AUG16	TRANSFER - DEBIT OUTWARD TT GLOBAL REACH FZE AED 723,500/-PLUS CHARGES	197,105.69		2,931,758.87C
07AUG16	TRANSFER - DEBIT OUTWARD TT WINNER FORCE GENERAL T AED 625,000/-PLUS CHARGES ADING LLC	170,273.77		2,761,485.10C
09AUG16	TRANSFER - DEBIT TT AED483,750/- CHG 75/-FVG GLOBAL	131,796.51		2,629,688.59C
09AUG16	TRANSFER - DEBIT TT AED580,000/- CHG 75/-FVG WINNER	158,015.53		2,471,673.06C
09AUG16	TRANSFER - DEBIT TTAED 728,300/- CHG AED75/- FVG DIGITA	198,413.24		2,273,259.82C
10AUG16	TRANSFER - DEBIT TTAED 483,750. CHG 75/-FVG GLOBAL	131,796.51		2,141,463.31C
10AUG16	DEBIT STANDING ORDER TTAED 728,300/- CHG 75/- FVG DIGITAL	198,413.24		1,943,050.07C
11AUG16	TRANSFER - DEBIT TTAED600,000/- CHG 75/-FVG GLOBAL REA H	163,463.63		1,779,586.44C
11AUG16	DEBIT STANDING ORDER TT AED 465,400/- CHG 75/-FVG WINNER	126,797.88		1,652,788.56C
13AUG16	TRANSFER - DEBIT TT AED 575,000/ CHG 75/-FVG GLOBAL	156,653.50		1,496,135.06C
13AUG16	TRANSFER - DEBIT TTAED 700,000/- CHG 75/-FVG DIGITAL	190,704.17		1,305,430.89C
	CARRIED FORWARD			1,305,430.89C

You must advise us of any discrepancies within 15 days of receiving this statement otherwise it will be deemed to be correct.
Please advise us of any change in address.
Please quote your account number in all future correspondence.

يرجى مراجعة الكشف وإفادتنا في حال وجود خطأ خلال ١٥ يوماً من استلام هذا الكشف عدا ذلك يعتبر الكشف صحيحاً.
يرجى إشعارنا في حال تغيير العنوان.
يرجى ذكر رقم الحساب على جميع المراسلات معنا.

For further information, please call 600 522 228 or visit www.hbl.ae

HBL InternetBanking

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"PP" p 2

HBL حبيب بنك المحدود
HABIB BANK LIMITED

STATEMENT OF ACCOUNT

BUR DUBAI BRANCH UAE

TEQUESTA GROUP LIMITED
FLAT A 15 F HILLER
COMMERCIAL BLDG 65 67
BONHAM STRAND EAST SHEUNG WAN
HONG KONG

A/C No.: رقم الحساب	2012 7771698603
Currency: العملة	US Dollar
Date: التاريخ	04 OCT 2016
Page No. رقم الصفحة	3
IBAN الرمز الدولي للحسابات المصرفية	AE23 0280 0201 2777 1698 603

التاريخ Date	التفاصيل Details	سحب Withdrawal	ايداع Deposit	الرصيد Balance
21AUG16	BROUGHT FORWARD			4,641,848.65C
	CHG 75/-FVG DIGITAL			
21AUG16	DEBIT STANDING ORDER	162,782.62		4,479,066.03C
	TT AED597,500/-			
	FVG 75/-FVG GLOBAL			
25AUG16	TRANSFER - DEBIT	155,223.37		4,323,842.66C
	TT AED 569,750/-			
	CHG 75/-FVG DIGITAL			
28AUG16	TRANSFER - DEBIT	177,083.90		4,146,758.76C
	AED O/W PAYMENT			
	HILL VIEW GEN TRG LLC			
	AED 650,000/-PLUS CHGS			
28AUG16	TRANSFER - DEBIT	122,602.83		4,024,155.93C
	AED O/W PAYMENT			
	DIGITAL FUTURE SOLUTIO			
	AED 450,000/-PLUS CHGS			
	S LLC			
28AUG16	TRANSFER - DEBIT	115,792.70		3,908,363.23C
	AED O/W PAYMENT			
	GLOBAL REACH FZE			
	AED 425,000/-PLUS CHGS			
28AUG16	TRANSFER - DEBIT	198,876.33		3,709,486.90C
	AED O/W PAYMENT			
	FLYBRIDGE INTERNATIONA			
	AED 730,000/-PLUS CHGS			
	DMCC			
29AUG16	TRANSFER - DEBIT	185,187.96		3,524,298.94C
	TT AED679,750/-			
	CHG 75/-FVG HILL VIEW			
29AUG16	TRANSFER - DEBIT	200,238.35		3,324,060.59C
	TT AED735,000/-			
	CHG 75/-FVG FLYBRIDGE			
29AUG16	TRANSFER - DEBIT	117,154.73		3,206,905.86C
	TTAED 430,000/-			
	CHG 75/-FVG GLOBAL			
29AUG16	TRANSFER - DEBIT	122,602.83		3,084,303.03C
	TTAED450,000/-			
	CHG 75/-FVG DIGITAL			
29AUG16	TRANSFER - DEBIT	134,861.07		2,949,441.96C
	TTAED495,000/-			
	CHG 75/-FVG ONE SOURCE			
31AUG16	TRANSFER - DEBIT	134,043.86		2,815,398.10C
	AED TT + CHARGES			
	CARRIED FORWARD			2,815,398.10C

You must advise us of any discrepancies within 15 days of receiving this statement otherwise it will be deemed to be correct.
Please advise us of any change in address
Please quote your account number in all future correspondence

يرجى مراجعة الكشف وإفادتنا في حال وجود خطأ خلال ١٥ يوماً من استلام هذا الكشف عدا ذلك يعتبر الكشف صحيحاً
يرجى إشعارنا في حال تغيير العنوان
يرجى ذكر رقم الحساب على جميع المراسلات معنا

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"PP" p 3

HBL حبيب بنك المحدود HABIB BANK LIMITED

STATEMENT OF ACCOUNT

BUR DUBAI BRANCH UAE

TEQUESTA GROUP LIMITED
FLAT A 15 F HILLER
COMMERCIAL BLDG 65 67
BONHAM STRAND EAST SHEUNG WAN
HONG KONG

A/C No.: رقم الحساب	20127771698603
Currency: العملة	US Dollar
Date: التاريخ	04 OCT 2016
Page No. رقم الصفحة	5
IBAN الرمز الدولي للحسابات المصرفية	AE23 0280 0201 2777 1698 603

التاريخ Date	التفاصيل Details	سحب Withdrawal	ايداع Deposit	الرصيد Balance
03SEP16	BROUGHT FORWARD			10,798,691.55C
03SEP16	TRANSFER - DEBIT TTAED 639,060/- CHG 75/-FVG HILL	174,103.79		10,624,587.76C
03SEP16	TRANSFER - DEBIT TTAED375075/- CHG 75/-FVG WINNER	102,172.43		10,522,415.33C
05SEP16	TRANSFER - DEBIT TRF TO A.C NO 20127771698501 @ 3.671 AED 36,710,000/-	10,000,000.00		522,415.33C
19SEP16	DEBIT STANDING ORDER TT AED 641,375/- CHG 75/-FVG TEQUESTA	174,734.40		347,680.93C
20SEP16	TRANSFER - DEBIT TT AED 641,375/- FVG 75/-FVG XTRA MAX	174,734.40		172,946.53C
21SEP16	TRANSFER - DEBIT TT AED549,750/- CHG 75/-FVG XTRA *** END OF STATEMENT ***	149,775.27		23,171.26C

You must advise us of any discrepancies within 15 days of receiving this statement otherwise it will be deemed to be correct.
Please advise us of any change in address.
Please quote your account number in all future correspondence.

يرجى مراجعة الكشف وإفادتنا في حال وجود خطأ خلال ١٥ يوماً من استلام هذا الكشف عدا ذلك يعتبر الكشف صحيحاً
يرجى إشعارنا في حال تغيير العنوان
يرجى ذكر رقم الحساب على جميع المراسلات معنا

For further information, please call 600 522 228 or visit www.hbl.ae

HBL InternetBanking

The HBL Internet Banking service is now available. For registration, please visit your nearest HBL branch or contact your Relationship Manager.

HBL حبيب بنك المحدود HABIB BANK LIMITED

STATEMENT OF ACCOUNT

BUR DUBAI BRANCH UAE

TEQUESTA GROUP LIMITED
FLAT A 15 F HILLER
COMMERCIAL BLDG 65 67
BONHAM STRAND EAST SHEUNG WAN
HONG KONG

A/C No.. رقم الحساب	2012*******8603
Currency : العملة	US Dollar
Date : تاريخ	29 Oct 2016
Page No. رقم الصفحة	Page 1 of 1
IBAN الرمز الدولي لحسابات المصرفية	AE23 **** **** **** **** 603

التاريخ Date	التفاصيل Details	سحب Withdrawal	ايداع Deposit	الرصيد Balance
22OCT16	Brought Forward			23,171.26CR
27OCT16	F.FUNDS TRF RECEIVE C695770RBK102616 CRRC (HONG KONG) CO LIMITED ADD FLA		2,168,192.64	2,191,363.90CR
29OCT16	F.FUNDS TRF RECEIVE C103078RBK102716 CRRC (HONG KONG) CO LIMITED ADD FLA		8,214,998.75	10,406,362.65CR
	F.FUNDS TRF RECEIVE C121364RBK102716 CRRC (HONG KONG) CO LIMITED ADD FLA		9,503,192.02	19,909,554.67CR
	Carried Forward			19,909,554.67CR
	** End of Statement **			

Kindly advise us of any discrepancies within 15 days of receiving this statement, otherwise it will be deemed to be correct.
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يرجى مراجعة الكشف وإفادتنا في حال وجود خطأ خلال ١٥ يوماً من استلام هذا الكشف عدا ذلك يعتبر الكشف صحيحاً
يرجى إعلامنا في حال تغيير العنوان
يرجى ذكر رقم الحساب عند جميع المراسلات معنا

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HBL InternetBanking

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HBL حبيب بنك المحدود HABIB BANK LIMITED

STATEMENT OF ACCOUNT

BUR DUBAI BRANCH UAE

TEQUESTA GROUP LIMITED
FLAT A 15 F HILLER
COMMERCIAL BLDG 65 67
BONHAM STRAND EAST SHEUNG WAN
HONG KONG

A/C No.: رقم الحساب	2012*******8501
Currency : العملة	UAE Dirham
Date : تاريخ	25 Feb 2017
Page No. رقم الصفحة	Page 1 of 4
IBAN الرمز الدولي لحسابات المصرفية	AE61 **** **** **** **** 501

التاريخ Date	التفاصيل Details	سحب Withdrawal	ايداع Deposit	الرصيد Balance
18FEB17	Brought Forward			15,719,907.00CR
19FEB17	FUNDS TRF. MADE 100170219H000037 DIGITAL GAME ELECTRONICS LLC	214,000.00		15,505,907.00CR
	CHARGES RECOVERED 100170219H000037	75.00		15,505,832.00CR
	FUNDS TRF. MADE 100170219H000040 GLOBAL REACH FZE	475,000.00		15,030,832.00CR
	CHARGES RECOVERED 100170219H000040	75.00		15,030,757.00CR
	FUNDS TRF. MADE 100170219H000042 DIGITAL FUTURE SOLUTIONS LLC	660,000.00		14,370,757.00CR
	CHARGES RECOVERED 100170219H000042	75.00		14,370,682.00CR
	FUNDS TRF. MADE 100170219H000053 VALDA INTERNATIONAL GENERAL TRADING	1,350,900.00		13,019,782.00CR
	CHARGES RECOVERED 100170219H000053	75.00		13,019,707.00CR
20FEB17	FUNDS TRF. MADE 100170220H000039 DIGITAL GAME ELECTRONICS LLC	213,600.00		12,806,107.00CR
	CHARGES RECOVERED 100170220H000039	75.00		12,806,032.00CR
	Carried Forward			12,806,032.00CR

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BUR DUBAI BRANCH UAE

TEQUESTA GROUP LIMITED
FLAT A 15 F HILLER
COMMERCIAL BLDG 65 67
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A/C No.: رقم الحساب	2012*******8501
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Date : تاريخ	25 Feb 2017
Page No. رقم الصفحة	Page 2 of 4
IBAN الرمز الدولي لحسابات المصرفية	AE61 **** **** **** **** 501

التاريخ Date	التفاصيل Details	سحب Withdrawal	ايداع Deposit	الرصيد Balance
20FEB17	Brought Forward			12,806,032.00CR
	FUNDS TRF. MADE 100170220H000040 DIGITAL FUTURE SOLUTIONS LLC	656,950.00		12,149,082.00CR
	CHARGES RECOVERED 100170220H000040	75.00		12,149,007.00CR
	FUNDS TRF. MADE 100170220H000041 GLOBAL REACH FZE	475,100.00		11,673,907.00CR
	CHARGES RECOVERED 100170220H000041	75.00		11,673,832.00CR
	FUNDS TRF. MADE 100170220H000038 VALDA INTERNATIONAL GENERAL TRADING	1,350,000.00		10,323,832.00CR
	CHARGES RECOVERED 100170220H000038	75.00		10,323,757.00CR
21FEB17	FUNDS TRF. MADE 100170221H000064 XTRA MAXX GENERAL TRADING LLC	1,700,000.00		8,623,757.00CR
	CHARGES RECOVERED 100170221H000064	75.00		8,623,682.00CR
	FUNDS TRF. MADE 100170221H000067 NEW PROSPECT GENERAL TRADING LLC	1,600,000.00		7,023,682.00CR
	CHARGES RECOVERED 100170221H000067	75.00		7,023,607.00CR
	Carried Forward			7,023,607.00CR

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A/C No.: رقم الحساب	2012*******8501
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Date : تاريخ	25 Feb 2017
Page No. رقم الصفحة	Page 3 of 4
IBAN الرمز الدولي لحسابات المصرفية	AE61 **** **** **** **** 501

التاريخ Date	التفاصيل Details	سحب Withdrawal	ايداع Deposit	الرصيد Balance
21FEB17	Brought Forward			7,023,607.00CR
	FUNDS TRF. MADE 100170221H000068 DIGITAL FUTURE SOLUTIONS LLC	580,000.00		6,443,607.00CR
	CHARGES RECOVERED 100170221H000068	75.00		6,443,532.00CR
	FUNDS TRF. MADE 100170221H000070 VALDA INTERNATIONAL GENERAL TRADING	1,340,000.00		5,103,532.00CR
	CHARGES RECOVERED 100170221H000070	75.00		5,103,457.00CR
23FEB17	FUNDS TRF. MADE 100170223H000159 DIGITAL FUTURE SOLUTIONS LLC	380,000.00		4,723,457.00CR
	CHARGES RECOVERED 100170223H000159	75.00		4,723,382.00CR
	FUNDS TRF. MADE 100170223H000160 NEW PROSPECT GENERAL TRADING LLC	1,725,000.00		2,998,382.00CR
	CHARGES RECOVERED 100170223H000160	75.00		2,998,307.00CR
	FUNDS TRF. MADE 100170223H000161 XTRA MAXX GENERAL TRADING LLC	1,650,000.00		1,348,307.00CR
	CHARGES RECOVERED 100170223H000161	75.00		1,348,232.00CR
	Carried Forward			1,348,232.00CR

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TEQUESTA GROUP LIMITED
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COMMERCIAL BLDG 65 67
BONHAM STRAND EAST SHEUNG WAN
HONG KONG

A/C No.: رقم الحساب	2012*******8501
Currency : العملة	UAE Dirham
Date : تاريخ	25 Feb 2017
Page No. رقم الصفحة	Page 4 of 4
IBAN الرمز الدولي لحسابات المصرفية	AE61 **** **** **** **** 501

التاريخ Date	التفاصيل Details	سحب Withdrawal	ايداع Deposit	الرصيد Balance
23FEB17	Brought Forward			1,348,232.00CR
	FUNDS TRF. MADE	1,344,600.00		3,632.00CR
	100170223H000162			
	VALDA INTERNATIONAL GENERAL TRADING			
	CHARGES RECOVERED	75.00		3,557.00CR
	100170223H000162			
	Carried Forward			3,557.00CR
	** End of Statement **			

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List of All Companies Receiving or Making Payments Disbursing Funds from Transnet Contracts Paid to Tequesta and Regiments Asia as Revealed by HSBC Banking Documents

1. Al Malaki Limited
2. Allen Group
3. Antonio Palanga Sangossango
4. Anxin Yuda Blanket Textile Co Ltd
5. Bartolomeu Dias Domingos
6. B&L YR Tech Co Ltd
7. Bajwei Int'l T Co Ltd
8. Bazhou Dongtai Furniture Co Ltd Zhongxin
9. Bestway International Co., Limited
10. Binzhou City Derun Handicraft Co Ltbinzho
11. Blackmagic Design Asia Pte Ltd
12. BLB Tech Co Ltd
13. Celertus Co. Ltd
14. Changle City Jinhe Wool Co Ltd
15. Changshu Wanlixing Import and Export Co
16. Changshu Yongli Imp and Expo Co Ltd Changs
17. Chen Shuang
18. Chind Warrant Electric Co Ltd
19. Ci Logistics Ltd
20. Cinvi T (HK) Co Ltd
21. CJ Logistics LTD
22. Coronet Dragon Ltd
23. Curtaina M Co LTD
24. Dali International Investment Ltd
25. Delight Forever Ltd
26. Dong Li Int'l T Ltd
27. Dragon State Trading Co Ltd
28. Dragonli Co Ltd
29. Dragonli Co Ltd
30. Dragonli Co Ltd
31. Dragonli Co Ltd
32. Dragonli Co Ltd
33. Dyan Inc Limited
34. Dyan Inc Limited Co
35. Electronic Republic Corp
36. Ene Technology Co
37. Enigma E T Co Ltd
38. Eternal Link Technology Limited
39. Faisal Rashid
40. Fame Great Trad LTD
41. Flybridge International DMCC
42. Formers Securit P
43. Fortune Inc
44. Futian (HK) Electronics Co. Limited
45. Gallenade Limited
46. Gaoyang Zhenhua Woollen Co Ltd Hebel
47. Glory Rich Technology Limited
48. Golden Piont Tc

49. Goldrich Trading Co
50. Grown Up Limited
51. Guangzhou Heji Trade Co Ltd 3 Tangyuan R
52. Guangzhou Xiangde Leather Co Ltd
53. H Daya Int'l Co Ltd
54. H.K. Quanfeng Int'l Trading Limited
55. Haian Mingyang Trading Co Ltd
56. Haimen Boyi International Trading Co Ltd
57. Haimen City Xinyu Xuan Textile Co Ltd
58. Haimen Jiiebo Hometextile Co Ltd Jiangsu HA
59. Haimen Shengyuan Bedding Articles Co Ltd
60. Haimen Yinan International Trading Co Ltd
61. Haining Xinyi Import and Export Co. Ltd
62. Hangzhou Zhuoda Import and Export Co Ltd
63. Hao Gu
64. Hecome Limited
65. Henan Haixin Blanket Textiles Co LTD
66. Hilal Gul Hali Tic Sti
67. Hilight HK Limited
68. HK Juhengtai Trading Co Limited
69. HK Sanshun Climb L
70. Hk Sheng Haoran Industrial Limited
71. HK XS International Trading Co
72. HK Yuding T Co Ltd
73. Honest Nation (HK) Ltd
74. Hong Kong BT Trading Company Limited
75. Hong Kong BT Trading Company Limited
76. Hong Kong Wyf Industrial and Trade Co Ltd
77. Hong Kong Zhanyu Import and Export Co LTD
78. Hongkong Zhanyu Import and Export Co Lt
79. Honourway Garment Limited
80. Hontek Ind'l Co Ltd
81. Hymy Trading Co Ltd
82. J -World P (HK) C Ld
83. J R Home Fashions Inc Shanghai
84. Jiangmen City Yingguang Stainless Steel Pr
85. Jiangsu Hengzheng Textiles Co Ltd
86. Joy Fantasy Limited
87. Jun Jie Long I T Ltd
88. Kalika Trading Hongkong Limited
89. Katalyst Entertainment Pvt Ltd
90. King Ram (HK) L
91. Kings Rich Worldwide Ltd
92. Mak Wai Yeung Mark
93. Manwin Limited
94. Masha (HK) Ltd
95. Max Fortune Inc
96. Meezan Int'l Ltd
97. Meridian Warrior G L
98. Morningstar Int'l T L
99. Msdc Packing LTD
100. Nantong Alberton International Trading
101. Nantong Beiyou Textile Co Ltd

102.	Nantong Development Zone Giraffe Tr
103.	Nantong Fanou Textile Co Ltd
104.	Nantong Heng Lang International
105.	Nantong Huayin Woollen Blanket Co Ltd N
106.	Nantong Proda Textile Co Ltd
107.	Nantong Ruyang Textile Co Ltd
108.	Nantong Tengfan Home Textile Co Ltd
109.	Nantong Tengfan Home Textile Co Ltd
110.	Nantong Tengfan Home Textile Co Ltd Jiang
111.	Nantong Tengfan Home Textile Co Ltd Jiang
112.	Nantong Yawen Textile Co Ltd
113.	Nantong Yawen Textile Co Ltd Tongzhou
114.	Ning Ling Lanning Technology Co Ltd
115.	Obida E T Co Ltd
116.	Olanya (Germany) Limited
117.	Pai Int'l T Ltd
118.	Pai Int'l T Ltd
119.	Prachi Desai A 2901 Oneroi Spring Opp Ad Lae
120.	Qiao Pei Dongcheng District Beliing
121.	Qiao Pei Lan
122.	Qiao Pei Lan No 2 Chao Yang Men Nei Da Jie D
123.	Qinghai Tibetan Sheep Carpets (Group) Ltd
124.	Ramco S B Fabrics Co Limited
125.	Rayk Trading Limited
126.	RGS Techonology Ltd
127.	Ri Sheng Chang El L
128.	Runch International Trading Company Ltd
129.	S M S L & C C L
130.	Salim Essa
131.	Sara Offshore S Ltd
132.	Shaan Gems
133.	Shanghi Win - Wine Imp & Exp Co Ltd
134.	Shangqiu Damingfa Plush Products Co. Ltd
135.	Shangyu Haibei Umbrella Co Ltd Shaoxing
136.	Shanoxing Shenhua Textile Co Ltd
137.	Shantou Jinfa, Seafood Co Ltd
138.	Shaoxing Country Zhenlai Import and Export
139.	Shaoxing Dongtai Plymeric Materiais Co
140.	Shaoxing Shenhua Textile Co Ltd
141.	Shenzhen B D T C Ld
142.	Shenzhen X E Ltd
143.	Shing Lap Limited
144.	Shiny Int Elec Co L
145.	Shun Shi Limited
146.	SK International
147.	Ski Global Limited
148.	Sky Success Ltd
149.	Smart Melody Ltd
150.	Smonet Tech Co Ltd
151.	Smooth W E (HK) C L
152.	SNC Technology Co L
153.	Solar Energy IC ld
154.	Songsib Limited

155.	Stephen M.S. Lai & Co.
156.	Su Zhou Jin Jin Export - import
157.	Success Stand Limited
158.	Summut HK P H C L
159.	Sunflower Company
160.	Suojan Xiaolin Import and Export Trade Co
161.	Susu Garments Co Ltd
162.	Syntech Asia Limited
163.	SZ JZN Electronics L
164.	SZ Xht Tech Co Ltd
165.	Taian Meida Textile Co Ltd Taian PRC
166.	Taizhou F Mars Trade Co Ltd
167.	Taizhou Shunkang Imp & Exp Co Ltd
168.	Thysun (China) Ltd
169.	Tianjin Machinery and Electric Eqiupment
170.	Tongtlanxial TCL
171.	Toptrade I (HK) L
172.	Trader Centre P Ltd
173.	Travel Solutions O133 DLF Shopping Mall A
174.	Ultoco SA
175.	United Swift Limited
176.	Universe Home Textile Co Ltd Zhejiang
177.	Vast Wisdom E Ltd
178.	Vogen Industry (Shanghai) Co Ltd
179.	Weiken Int'l Ltd
180.	Well Superior T Ltd
181.	Well Superior T Ltd
182.	Worldwide E&m U C L
183.	XC Pioneer I & E Ld
184.	Xidengbad M M GZ Cl
185.	Xingyun T (HK) CL
186.	Xinle City Vast Plastic Co Ltd.
187.	Yangmei Int'l T Ltd
188.	Yangzhou Huidu Textile Co Ltd Yangzhou
189.	Yueyang Trade (Hongkong) Limited Shenzhe
190.	Zainul Iroki Jateng
191.	Zantat Trading
192.	Zealand Trading Company Limited
193.	Zhejiang Nongfu Textile Co LTd
194.	Zontian Int'l Co Ltd

Original Curre	Value Date	Original TXN Amt	Orig Name	Orig Account No	Bene Name	Bene Account No	Bene Bank Name
USD	03/01/2012 00:00	343286.46	J J TRADING FZE	AE250200000040785594100	SES TECHNOLOGIES LIMITED	14252320000371	HDFC BANK LIMITED
USD	03/01/2012 00:00	2146686.46	J J TRADING FZE	AE250200000040785594100	SAHARA COMPUTER AND ELECT	06142050000013	HDFC BANK LIMITED
USD	09/01/2012 00:00	100000	J J TRADING FZE	AE250200000040785594100	GLOBAL CORPORATION LLC	AE530440000101202116 7	STANDARD CHARTERED BANK
USD	09/01/2012 00:00	650000	J J TRADING FZE	AE250200000040785594100	GLOBAL CORPORATION LLC	AE870350000006202119 7	FIRST ABU DHABI BANK PJSC
USD	10/01/2012 00:00	1000000	J J TRADING FZE	AE250200000040785594100	GLOBAL CORPORATION LLC	AE530440000101202116 7	STANDARD CHARTERED BANK
USD	17/01/2012 00:00	560000	J J TRADING FZE	AE250200000040785594100	GLOBAL CORPORATION LLC	AE530440000101202116 7	STANDARD CHARTERED BANK
USD	17/01/2012 00:00	875682	J J TRADING FZE	AE250200000040785594100	GLOBAL CORPORATION LLC	AE870350000006202119 7	FIRST ABU DHABI BANK PJSC
USD	19/01/2012 00:00	149994.58	J J TRADING FZE	AE250200000040785594100	GLOBAL CORPORATION LLC	AE870350000006202119 7	FIRST ABU DHABI BANK PJSC
USD	17/04/2012 01:00	569110	J J TRADING FZE	AE250200000040785594100	GLOBAL CORPORATION LLC	AE530440000101202116 7	STANDARD CHARTERED BANK
USD	21/05/2012 01:00	119015	J J TRADING FZE	AE250200000040785594100	GLOBAL CORPORATION LLC	AE870350000006202119 7	FIRST ABU DHABI BANK PJSC
USD	27/09/2012 01:00	600000	J J TRADING FZE	AE250200000040785594100	GLOBAL CORPORATION LLC	AE870350000006202119 7	FIRST ABU DHABI BANK PJSC
USD	08/01/2013 00:00	371494.58	J J TRADING FZE	AE250200000040785594100	GLOBAL CORPORATION LLC	AE870350000006202119 7	FIRST ABU DHABI BANK PJSC
USD	08/01/2013 00:00	276494.58	J J TRADING FZE	AE250200000040785594100	GLOBAL CORPORATION LLC	AE530440000101202116 7	STANDARD CHARTERED BANK
USD	09/01/2013 00:00	448750	J J TRADING FZE	AE250200000040785594100	GLOBAL CORPORATION LLC	AE870350000006202119 7	FIRST ABU DHABI BANK PJSC
USD	04/02/2013 00:00	256154.58	J J TRADING FZE	AE250200000040785594100	GLOBAL CORPORATION LLC	AE530440000101202116 7	STANDARD CHARTERED BANK
USD	04/02/2013 00:00	743840	J J TRADING FZE	AE250200000040785594100	GLOBAL CORPORATION LLC	AE870350000006202119 7	FIRST ABU DHABI BANK PJSC
USD	10/04/2013 01:00	157227.58	J J TRADING FZE	AE250200000040785594100	GLOBAL CORPORATION LLC	AE610110090030200012 0	BANK OF BARODA
USD	23/04/2013 01:00	273494.58	J J TRADING FZE	AE250200000040785594100	GLOBAL CORPORATION LLC	AE870350000006202119 7	FIRST ABU DHABI BANK PJSC
USD	23/09/2013 01:00	754780.46	J J TRADING FZE	AE250200000040785594100	GLOBAL CORPORATION LLC	AE610110090030200012 0	BANK OF BARODA
USD	23/09/2013 01:00	186620.58	J J TRADING FZE	AE250200000040785594100	GLOBAL CORPORATION LLC	AE870350000006202119 7	FIRST ABU DHABI BANK PJSC

Original Curre	Value Date	Original TXN Amt	Orig Name	Orig Account No	Bene Name	Bene Account No	Bene Bank Name
USD	01/08/2011 01:00	299970	GLOBAL CORPORATION LLC	01202116701	J J TRADING FZE	040785594100	HSBC BANK MIDDLE EAST LIMITED
USD	03/08/2011 01:00	247859.4	GLOBAL CORPORATION L L C	6202119780	JJ TRADING FZE	040785594100	HSBC BANK MIDDLE EAST
USD	40926	838315	GLOBAL CORPORATION LLC	01202116701	J J TRADING FZE	AE250200000407855941	HSBC BANK MIDDLE EAST LIMITED
USD	40961	49965	GLOBAL CORPORATION LLC	01202116701	J J TRADING FZE	AE250200000407855941	HSBC BANK MIDDLE EAST LIMITED
USD	40961	149965	GLOBAL CORPORATION L L C	AE870350000006202119780	J J TRADING FZE	AE250200000407855941	HSBC BANK MIDDLE EAST
USD	41149.04167	249965	GLOBAL CORPORATION LLC	AE530440000101202116701	J J TRADING FZE	AE250200000407855941	HSBC BANK MIDDLE EAST LIMITED
USD	41149.04167	649940	GLOBAL CORPORATION LLC	AE530440000101202116701	J J TRADING FZE	AE250200000407855941	HSBC BANK MIDDLE EAST LIMITED
08/01/2013	INTL PAYMENT (CH	CENTURY GENERAL TR	GLOBAL CORPORATION LLC	AE870350000006202119780	FIRST ABU DHABI BANK PJSC	SHARJAH	UNITED ARAB EMIRATES

Original Curre	Value Date	Original TXN Amt	Orig Name	Orig Account No	Bene Name	Bene Account No	Bene Bank Name
USD	16/05/2014 01:00	10500000	CSR ZHUZHOU ELECTRIC LOC	CN HSBC 639-000413-011	JJ TRADING FZE	AE890260001024868126 1	EMIRATES NBD BANK PJSC

FOF-06-991

VV5-PEH-1923

Original Currency	Posting Date	Original TXN Amt	Orig Name	Orig Account No	Bene Name	Bene Account No	Bene Bank Name
USD	08/02/2013	351943.7813	CSR ZHUZHOU ELECTRIC LOCOMOTIVE	601557366040	CENTURY GENERAL TRADIN	AE650200000040899254100	HSBC BANK MIDDLE EAST LIMITED
USD	28/12/2012	5932935	CSR ZHUZHOU ELECTRIC LOCOMOTIVE	800121708602013	CENTURY GENERAL TRADIN	AE650200000040899254100	HSBC BANK MIDDLE EAST LIMITED

Original Curre	Value Date	Original TXN Amt	Orig Name	Orig Account No	Bene Name	Bene Account No	Bene Bank Name
USD	03/02/2012 00:00	419964	1/ARCTOS TRADING (PTY)LTD	221045058	JJ TRADING FZE	AE250200000040785594 1	HSBC BANK MIDDLE EAST LIMITED
12/11/2013	INTL PAYMENT (CH	CENTURY GENERAL TR	ARCTOS TRADING PTY LTD	32620070720101	STATE BANK OF INDIA	11 CRADOCK AVENUE ROS	SOUTH AFRICA
07/11/2013	INTL PAYMENT (CH	CENTURY GENERAL TR	ARCTOS TRADING PTY LTD	32620070720101	STATE BANK OF INDIA	11 CRADOCK AVENUE ROS	SOUTH AFRICA
28/03/2013	INTL PAYMENT (CH	CENTURY GENERAL TR	ARCTOS TRADING PTY LTD	32620070720101	STATE BANK OF INDIA	11 CRADOCK AVENUE ROS	SOUTH AFRICA
27/03/2013	INTL PAYMENT (CH	CENTURY GENERAL TR	ARCTOS TRADING PTY LTD	32620070720101	STATE BANK OF INDIA	11 CRADOCK AVENUE ROS	SOUTH AFRICA
07/11/2013	INTL PAYMENT (CH	CENTURY GENERAL TR	ARCTOS TRADING PTY LTD	32620070720101	STATE BANK OF INDIA	11 CRADOCK AVENUE ROS	SOUTH AFRICA
12/11/2013	INTL PAYMENT (CH	CENTURY GENERAL TR	ARCTOS TRADING PTY LTD	32620070720101	STATE BANK OF INDIA	11 CRADOCK AVENUE ROS	SOUTH AFRICA
18/11/2013	INTL PAYMENT (CH	CENTURY GENERAL TR	ARCTOS TRADING PTY LTD	32620070720101	STATE BANK OF INDIA	11 CRADOCK AVENUE ROS	SOUTH AFRICA

Original Curre	Value Date	Original TXN Amt	Orig Name	Orig Account No	Bene Name	Bene Account No	Bene Bank Name
03/02/2014	BOOK TRANSFER DI	CENTURY GENERAL TR	CANADENSIS TRADING PTY LT	221044477	SBZAZAJJBOL		
04/02/2014	BOOK TRANSFER DI	CENTURY GENERAL TR	CANADENSIS TRADING PTY LT	221044477	SBZAZAJJBOL		
21/01/2014	BOOK TRANSFER DI	CENTURY GENERAL TR	CANADENSIS TRADING PTY LT	221044477	SBZAZAJJBOL		
21/01/2014	BOOK TRANSFER DI	CENTURY GENERAL TR	CANADENSIS TRADING PTY LT	221044477	SBZAZAJJBOL		

FOF-06-995

Original Curre	Value Date	Original TXN Amt	Orig Name	Orig Account No	Bene Name	Bene Account No	Bene Bank Name
USD	14/12/2011 00:00	99994.58	J J TRADING FZE	AE250200000040785594100	ARCTOS TRADING PTY LTD	221045058	STANDARD BANK OF SOUTH AFRICA LTD
USD	13/06/2013 01:00	239994.58	J J TRADING FZE	AE250200000040785594100	ARCTOS TRADING PTY LTD	221045058	STANDARD BANK OF SOUTH AFRICA LTD
USD	09/09/2013 01:00	99994.58	J J TRADING FZE	AE250200000040785594100	ARCTOS TRADING PTY LTD	32620070720101	STATE BANK OF INDIA
USD	15/10/2013 01:00	800000	J J TRADING FZE	AE250200000040785594100	ARCTOS TRADING PTY LTD	221045058	STANDARD BANK OF SOUTH AFRICA LTD

VV5-PEH-1927

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Date	ZAR	USD	AED	INR	Payee	Beneficiary	#Guptaleaks Filename	#Guptaleal	#Guptaleal	Corroborat	Sheet Nam	Location D	Transaction Ref if Any
25/02/2014		163,433.34			Global (Mashreq USD Dubai)	Mervis Jewellers	Annexure O - Dubai Accounts Scraped and C	Global USD	**M7**	Annexure S	CFE Result:	Row 4	1402253421TT2892
05/03/2014		1,000,016.44			Fidelity (Mashreq Bank Dubai)	Oakbay Investments	Annexure O - Dubai Accounts Scraped and C	Fidelity USI	M5	Annexure S	CFE Result:	Row 28	201403060342_1
19/03/2014		1,000,016.44			Fidelity (Mashreq Bank Dubai)	Oakbay Investments	Annexure O - Dubai Accounts Scraped and C	Fidelity USI	M12	Annexure S	CFE Result:	Row 27	201403190346_1
29/04/2014		400,000.00			Fidelity (Mashreq Bank Dubai)	Oakbay Investments	Annexure O - Dubai Accounts Scraped and C	Fidelity USI	M17	Annexure S	CFE Result:	Row 23	201404300349_1
05/05/2014			3,673,500.00		Fidelity (BOB Mashreq AED)	Oakbay Investments	Annexure O - Dubai Accounts Scraped and C	Fidelity AEI	G15	Annexure S	CFE Result:	Row 20	201405060335_1
05/05/2014			1,103,100.00		Fidelity (Mashreq Bank Dubai AED)	Oakbay Investments	Annexure O - Dubai Accounts Scraped and C	Fidelity AEI	M12	Annexure S	CFE Result:	Row 21	201405060336_1
10/05/2014		1,600,000.00			Fidelity (Mashreq Bank Dubai)	Oakbay Investments	Annexure O - Dubai Accounts Scraped and C	Fidelity USI	M22	Annexure S	CFE Result:	Row 18	201405130311_1
11/05/2014			5,142,900.00		Fidelity (Mashreq Bank Dubai)	Oakbay Investments	Annexure O - Dubai Accounts Scraped and C	Fidelity AEI	G19	Annexure S	CFE Result:	Row 19	201405130312_1
03/06/2014		1,000,000			Fidelity (Mashreq Bank Dubai)	Oakbay Investments	Annexure O - Dubai Accounts Scraped and C	Fidelity USI	M27	Annexure S	CFE Result:	Row 16	201406050327_1
07/10/2014		350,000			Fidelity (Mashreq Bank Dubai)	Oakbay Investments	Annexure O - Dubai Accounts Scraped and C	Fidelity USI	M37	Annexure S	CFE Result:	Row 10	2006/017975/07
07/10/2014			2,388,160.00		Fidelity (Mashreq Bank Dubai AED)	Oakbay Investments	Annexure O - Dubai Accounts Scraped and C	Fidelity AEI	M25	Annexure S	CFE Result:	Row 9	201410090327_3

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Date	ZAR	USD	AED	INR	Payee	Beneficiary
19/03/2013			152,175.36		Sahara	Global Corporation
11/04/2013			157,202.58		JJ Trading	Global Corporation (Dubai Bank of Baroda
23/04/2013			273,469.58		J J TRADING	Global Corporatino (Dubai NBAD)
11/08/2013			1,999,975.00		ESTINA PTY LTD	Gateway Limited (Dubai SCB)
05/09/2013			2,999,975.00		ESTINA PTY LTD	Gateway Limited (Dubai SCB)
23/09/2013			186,595.58		J J TRADING	Global Corporation (Dubai SCB)
23/09/2013			2,999,975.00		ESTINA PTY LTD	Gateway Limited (Dubai SCB)
23/09/2013		-	3,100,000.00		Fidelity Enterprises	OAKBAY INVESTMENT
24/09/2013			348,775.00		ESTINA PTY LTD	Gateway Limited (Dubai SCB)
24/09/2013			754,755.46		J J TRADING	Global Corporation (Duba SCB)
02/12/2013			-	230,991.34	Global Corporation BOB AED D	Browns Sandton City (600k)

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#Guptaleaks Filename	#Guptaleal	#Guptaleal	Corroborating Banking Docume	Sheet Nam	Location Description	Transaction Ref if Any
Annexure Ledg1 - Gupta Offsh	"All"	14	Annexure SS5 - Reserve Bank Re	CFE Results	Row 9	32613TS002934
Annexure Ledg1 - Gupta Offsh	"All"	44	Annexure RR - HSBC Records for	Sheet 1	Row 999	20130410400000098998
Annexure Ledg1 - Gupta Offsh	"All"	70	Annexure RR - HSBC Records for	Sheet 1	Row 1003	20130423400000043789
Annexure Ledg1 - Gupta Offsh	"All"	166	Annexure SS1 - Estina Standard	Detail	Row 412	1308068305TT2392
Annexure Ledg1 - Gupta Offsh	"All"	209	Annexure SS1 - Estina Standard	Detail	Row 449	1309048305TT3527
Annexure Ledg1 - Gupta Offsh	"All"	245	Annexure RR - HSBC Records for	Sheet 1	Row 1099	20130923400000026636
Annexure Ledg1 - Gupta Offsh	"All"	250	Annexure SS1 - Estina Standard	Detail	Row 482	1309208305TT4552
Annexure Ledg1 - Gupta Offsh	"All"	253	Annexure SS4 - Reserve Bank Re	CFE Results	Row 29	201309250312_1
Annexure Ledg1 - Gupta Offsh	"All"	255	Estina FNB Standard Cashflow	Sheet 1	Row 482	1309238305TT4597
Annexure Ledg1 - Gupta Offsh	"All"	264	Annexure RR - HSBC Records for	Sheet 1	Row 1098	20130923400000028707
Annexure Ledg1 - Gupta Offsh	"Consol"	360	Annexure SS5 - Reserve Bank Re	CFE Results	Row 5	I085917665633418-001

Date	ZAR	USD	AED	INR	Payee	Beneficiary
3-Feb-11		1,079,915			JJ	Sahara Computers Ltd
8-Mar-11	2,405,500				Everest	Westdawn
8-Mar-11	2,400,000				Everest	Westdawn
9-Mar-11	2,060,228				Everest	Westdawn
15-Mar-11	3,500,000				Everest	Westdawn
15-Mar-11	3,381,228				Everest	Westdawn
23-Mar-11	3,500,000				Everest	Westdawn
23-Mar-11	3,404,227				Everest	Westdawn
25-Mar-11	15,000,000				Everest	Westdawn
25-Mar-11	3,000,000				Everest	Westdawn
25-Mar-11	3,848,817				Everest	Westdawn
31 July 2011		300,000			OC	Global Corp, $300,000 by TT fro
23-Sep-11	8,109,258				Arctos	Islandsite
26-Sep-11	10,000,000				Arctos	Islandsite
27-Sep-11	2,000,000				Arctos	Islandsite
29-Sep-11	3,900,000				Arctos	Islandsite
30-Nov-11	9,900,000				Arctos	Tegeta Exploration
30-Nov-11	-10,000,000				JIC Mining	Arctos
30-Nov-11	-10,000,000				JIC Mining	Arctos
1-Dec-11	200,000				Arctos	Tegeta
1-Dec-11	24,000,000				Arctos	Tegeta
1-Dec-11	9,900,000				Arctos	Tegeta
1-Dec-11	-4,000,000				JIC Mining	Arctos
1-Dec-11	-20,000,000				JIC Mining	Arctos
5-Dec-11	10,000,000				Arctos	Idwala Coal
5-Dec-11	10,000,000				Arctos	Idwala Coal
5-Dec-11	12,000,000				Arctos	Idwala Coal
5-Dec-11	-3,000,000				Islandsite	Arctos
5-Dec-11	-10,000,000				Islandsite	Arctos
5-Dec-11	-11,000,000				Islandsite	Arctos
5-Dec-11	-4,000,000				Oakbay	Arctos
5-Dec-11	-4,000,000				Oakbay	Arctos
7-Dec-11	128,480,000				BOB LOAN	Idwala Coal
7-Dec-11	152,570,000				BOB LOAN	Idwala Coal
12-Dec-11	-1,000,000				Oakbay Inv	Arctos
15-Dec-11	-4,000,000				Oakbay Inv	Arctos
15-Dec-11	-4,000,000				Oakbay Inv	Arctos
15-Dec-11	-4,000,000				Oakbay Inv	Arctos
15-Dec-11	-4,000,000				Oakbay Inv	Arctos
19-Dec-11	-40,000,000				Oakbay Inv	Arctos
21-Dec-11	-31,000,000				Oakbay Inv	Arctos
2-Jan-12		1,100,000			JJ Trading	ITJ Retail
2-Jan-12		2,146,700			JJ Trading	Sahara Computers Ltd
2-Jan-12		343,300			JJ Trading	SES Technologies
8-Jan-12		650,000			JJ Trading	Global Corporation
8-Jan-12		100,000			JJ Trading	Global Corporation
10-Jan-12		1,000,000			JJ Trading	Global Corporation
14-Jan-12		560,000			JJ Trading	Global Corporation
14-Jan-12		875,682			JJ Trading	Global Corporation
18-Jan-12		-838,350			Global Corp	JJ Trading
16-Feb-12	-1,400,000				Islandsite	Arctos
17-Feb-12	1,400,000				Arctos	Islandsite
22-Feb-12		50,000			Global Corp	JJ Trading
22-Feb-12		150,000			Global Corp	JJ Trading
29-Mar-12	4,300,000				Arctos	Tegeta Exploration
4-Apr-12	-900,000				Tegeta Exp	Arctos
17-Apr-12		569,110			JJ Trading	Global Corporation
19-May-12		119015			JJ Trading	Global Corporation
6-Jun-12	8,388,834				Arctos	Tegeta Exploration
22-Jun-12	-4,100,000				Tegeta Exp	Arctos
2-Jul-12	-4,150,000				Tegeta Exp	Arctos
6-Jul-12	2,900,000				Arctos	Tegeta Exploration
11-Jul-12	-8,250,000				Tegeta Exp	Arctos
12-Jul-12	-8,250,000				Tegeta Exp	Arctos
14-Jul-12	900,000				Tegeta Exp	Arctos
29-Aug-12		-899,905			Global Corp	JJ Trading
17-Oct-12	-2,000,000				Tegeta Exp	Arctos
18-Oct-12	-2,000,000				Tegeta Exp	Arctos
24-Oct-12	-2,000,000				Tegeta Exp	Arctos
30-Oct-12	-2,000,000				Tegeta Exp	Arctos
6-Nov-12	-115,000				Tegeta Exp	Arctos
9-Nov-12	-3,000,000				Tegeta Exp	Arctos
18-Nov-12	-3,000,000				Tegeta Exp	Arctos
29-Dec-12		-5,932,935			CSR Loccon	CGT
3-Jan-13	-1,000,000				Tegeta Exp	Arctos
8-Jan-13		371,500			JJ Trading	Global Corporation
8-Jan-13		276,500			JJ Trading	Global Corporation
9-Jan-13		448,750			JJ Trading	Global Corporation
10-Jan-13	-1,000,000				Tegeta Exp	Arctos
21-Jan-13	-4,000,000				Tegeta Exp	Arctos
4-Feb-13		256,160			JJ Trading	Global Corporation
21-Jan-13		743,840			JJ Trading	Global Corporation
21-Jan-13						
21-Jan-13						
08/02/2013		-351,941			CSR Loccon	CGT

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#Guptaleaks Filename	#Guptaleal	#Guptaleal	Corroborating Banking Document Filename	Sheet Name	Location Description
Annexure AA - Hawala Ledger.xls	"Account1	45	Annexure SS7 - Reserve Bank Records JJ Trading		Row 28
Annexure AA - Hawala Ledger.xls	"Account1	54	Annexure SS6 = Westdawn Investments SBSA A	"detail"	Row 7972
Annexure AA - Hawala Ledger.xls	"Account1	55	Annexure SS6 = Westdawn Investments SBSA A	"detail"	Row 7973
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Annexure AA - Hawala Ledger.xls	"Account1	58	Annexure SS6 = Westdawn Investments SBSA A	"detail"	Row 8025
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Annexure AA - Hawala Ledger.xls	"Account1	61	Annexure SS6 = Westdawn Investments SBSA A	"detail"	Row 8062
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Annexure AA - Hawala Ledger.xls	"Account1	Row 81	Annexure RR - HSBC Records for JJT and CGT.xls	Sheet 1	Row 648
Annexure AA - Hawala Ledger.xls	"Account1	99	Annexure SS7 - Islandsite Investments ABSA Acc	"detail"	Row 3255
Annexure AA - Hawala Ledger.xls	"Account1	100	Annexure SS7 - Islandsite Investments ABSA Acc	"detail"	Row 3259
Annexure AA - Hawala Ledger.xls	"Account1	101	Annexure SS7 - Islandsite Investments ABSA Acc	"detail"	Row 3266
Annexure AA - Hawala Ledger.xls	"Account1	102	Annexure SS7 - Islandsite Investments ABSA Acc	"detail"	Row 3272
Annexure AA - Hawala Ledger.xls	"Account1	108	Annexure SS8 - Tegeta Resources ABSA Account	"detail"	Row 738
Annexure AA - Hawala Ledger.xls	"Account1	109	Annexure SS6 = Westdawn Investments SBSA A	"detail"	Row 9761
Annexure AA - Hawala Ledger.xls	"Account1	110	Annexure SS6 = Westdawn Investments SBSA A	"detail"	Row 9775
Annexure AA - Hawala Ledger.xls	"Account1	111	Annexure SS8 - Tegeta Resources ABSA Account	"detail"	Row 742
Annexure AA - Hawala Ledger.xls	"Account1	112	Annexure SS8 - Tegeta Resources ABSA Account	"detail"	Row 750
Annexure AA - Hawala Ledger.xls	"Account1	113	Annexure SS8 - Tegeta Resources ABSA Account	"detail"	Row 10164
Annexure AA - Hawala Ledger.xls	"Account1	114	Annexure SS6 = Westdawn Investments SBSA A	"detail"	Row 9792
Annexure AA - Hawala Ledger.xls	"Account1	115	Annexure SS6 = Westdawn Investments SBSA A	"detail"	Row 9795
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Annexure AA - Hawala Ledger.xls	"Account1	117	Annexure SS9 - Idwala Coal CashFlow Bank of B	"detail"	Row 5
Annexure AA - Hawala Ledger.xls	"Account1	118	Annexure SS9 - Idwala Coal CashFlow Bank of B	"detail"	Row 7
Annexure AA - Hawala Ledger.xls	"Account1	119	Annexure SS7 - Islandsite Investments ABSA Acc	"detail"	Row 3469
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Annexure AA - Hawala Ledger.xls	"Account1	121	Annexure SS7 - Islandsite Investments ABSA Acc	"detail"	Row 3464
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Annexure AA - Hawala Ledger.xls	"Account1	138	Annexure RR - HSBC Records for JJT and CGT.xls	Sheet 1	Row 668
Annexure AA - Hawala Ledger.xls	"Account1	139	Annexure RR - HSBC Records for JJT and CGT.xls	Sheet 1	Row 664
Annexure AA - Hawala Ledger.xls	"Account1	144	Annexure RR - HSBC Records for JJT and CGT.xls	Sheet 1	Row 672
Annexure AA - Hawala Ledger.xls	"Account1	145	Annexure RR - HSBC Records for JJT and CGT.xls	Sheet 1	Row 670
Annexure AA - Hawala Ledger.xls	"Account1	146	Annexure RR - HSBC Records for JJT and CGT.xls	Sheet 1	Row 675
Annexure AA - Hawala Ledger.xls	"Account1	151	Annexure RR - HSBC Records for JJT and CGT.xls	Sheet 1	Row 679
Annexure AA - Hawala Ledger.xls	"Account1	152	Annexure RR - HSBC Records for JJT and CGT.xls	Sheet 1	Row 680
Annexure AA - Hawala Ledger.xls	"Account1	156	Annexure RR - HSBC Records for JJT and CGT.xls	Sheet 1	Row 681
Annexure AA - Hawala Ledger.xls	"Account1	161	Annexure SS7 - Islandsite Investments ABSA Acc	"detail"	Uncertain
Annexure AA - Hawala Ledger.xls	"Account1	162	Annexure SS7 - Islandsite Investments ABSA Acc	"detail"	Uncertain
Annexure AA - Hawala Ledger.xls	"Account1	163	Annexure RR - HSBC Records for JJT and CGT.xls	Sheet 1	Row 698
Annexure AA - Hawala Ledger.xls	"Account1	163	Annexure RR - HSBC Records for JJT and CGT.xls	Sheet 1	Row 699
Annexure AA - Hawala Ledger.xls	"Account1	177	Annexure SS8 - Tegeta Resources ABSA Account	"detail"	Row 10185
Annexure AA - Hawala Ledger.xls	"Account1	180	Annexure SS8 - Tegeta Resources ABSA Account	"detail"	Row 10187
Annexure AA - Hawala Ledger.xls	"Account1	182	Annexure RR - HSBC Records for JJT and CGT.xls	Sheet 1	Row 712
Annexure AA - Hawala Ledger.xls	"Account1	192	Annexure RR - HSBC Records for JJT and CGT.xls	Sheet 1	Row 727
Annexure AA - Hawala Ledger.xls	"Account1				

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Transaction Ref if Any
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Standard Bank

"SS1" p 1

310864860

BEDFORD GARDENS
PO BOX 62325
MARSHALLTOWN 2107

BEDFORD GARDENS
2ND FLOOR BEDFORDVIEW
SHOPPING CENTRE
LEICESTER RD, BEDFORDV
2008

BEDFORD GARDENS
PO BOX 62325
MARSHALLTOWN
GAUTENG
2107

Customer Care Centre: 0860 101 341

17 August 2013
209179192

THE DIRECTOR
ESTINA (PTY) LTD
PO BOX 309
BEDFORDVIEW
2008

BEDFORD GARDENS 8305
MONTHLY MAIL

Statement No 33
VAT Reg. No.
Page 5 of 7

Statement Frequency MONTHLY
Statement from 18 July 2013 to 17 August 2013

BUSINESS CURRENT ACCOUNT Account Number 31 086 486 0

Details	Service Fee	Debits	Credits	Date	Balance	Entry Ref
BALANCE BROUGHT FORWARD					20.160.496,97	
TELETRANSMISSION OUTWARD GATEWAY LIMITE 1308068305TT2392	41,50	19.780.000,00-		08 07	380.496,97	000015584
FEE-TELETRANSMISSION OUTWARD GATEWAY LIMITE 1308068305TT2392	##	740,00-		08 07	379.756,97	000015584
IB PAYMENT FROM KVASRAM			300.000,00	08 13	679.756,97	000000083
ELECTRONIC BANKING PAYMENT TO BKB VREDE KVT92 13:03		6.635,45-		08 13	673.121,52	000000083
ELECTRONIC BANKING PAYMENT TO 0042 VREDE TREKKER KVT9213:03		11.970,00-		08 13	661.151,52	000000083
ELECTRONIC BANKING PAYMENT TO 0045 VARGAFIELD PT KVT9213:03		600.000,00-		08 13	61.151,52	000000083
ELECTRONIC BANKING PAYMENT TO 0040 EGC CONSULTIN KVT9211:27		21.660,00-		08 14	39.491,52	000000083
REAL TIME TRANSFER FROM ABSA vargarfield			300.000,00	08 16	339.491,52	000000083
ELECTRONIC BANKING PAYMENT TO BKB VREDE KVT92 08:32		433,20-		08 16	339.058,32	000000083

These fees are inclusive of VAT

Please verify all transactions reflected on this statement and notify any discrepancies to the Bank as soon as possible.

The Standard Bank of South Africa Limited (Reg. No. 1962/000738/06)
Authorised financial services provider
VAT Reg No. 4100105461 Registered credit provider (NCRCP15).

Copy Statement

Standard Bank

"SS1" p 2

310864860

BEDFORD GARDENS
PO BOX 62325
MARSHALLTOWN 2107

BEDFORD GARDENS
2ND FLOOR BEDFORDVIEW
SHOPPING CENTRE
LEICESTER RD, BEDFORDV
2008

BEDFORD GARDENS
PO BOX 62325
MARSHALLTOWN
GAUTENG
2107

Customer Care Centre: 0860 101 341

17 September 2013
209179192

THE DIRECTOR
ESTINA (PTY) LTD
PO BOX 309
BEDFORDVIEW
2008

BEDFORD GARDENS 8305
MONTHLY MAIL

Statement No 34
VAT Reg. No.
Page 4 of 7

Statement Frequency MONTHLY
Statement from 19 August 2013 to 17 September 2013

BUSINESS CURRENT ACCOUNT Account Number 31 086 486 0

Details	Service Fee	Debits	Credits	Date	Balance	Entry Ref
BALANCE BROUGHT FORWARD					31.322.863,60	
TELETRANSMISSION OUTWARD GATEWAY LIMITE 1309048305TT3527	41,50	30.900.000,00-		09 04	422.863,60	000015584
FEE-TELETRANSMISSION OUTWARD GATEWAY LIMITE 1309048305TT3527	##	740,00-		09 04	422.123,60	000015584
BUSINESS ELECT BANK CHARGES STNDRDBANK BOL QYI06 AUG 13	##	809,55-		09 04	421.314,05	000100584
ELECTRONIC BANKING PAYMENT TO 0035 CHANDRAMA PRA KVT9209:44		6.409,43-		09 09	414.904,62	000000083
ELECTRONIC BANKING PAYMENT TO 0047 PHUMELELA LOC KVT9209:44		1.327,27-		09 09	413.577,35	000000083
ELECTRONIC BANKING PAYMENT TO 0048 CRV XSEED KVT9209:44		53.985,84-		09 09	359.591,51	000000083
ELECTRONIC BANKING PAYMENT TO 0033 ESKOM KVT9209:44		3.083,80-		09 09	356.507,71	000000083
ELECTRONIC BANKING PAYMENT TO 0035 CHANDRAMA PRA KVT9209:44		20.131,00-		09 09	336.376,71	000000083

These fees are inclusive of VAT

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The Standard Bank of South Africa Limited (Reg. No. 1962/000738/06)
Authorised financial services provider
VAT Reg No. 4100105461 Registered credit provider (NCRCP15).

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CFE Results

SEM 1

DATE	FLOW		TRANSACTION REF	S	SUBSEQUENCE	AUTHORISED DEALER	BRANCH	RESIDENT ID	RESIDENT NAME
2012/07/03	OUT	SCB	201207030336_1	1	0	BANK OF BARODA	DURBAN	2008/020988/07	
2012/07/06	OUT	SCB	201207060378_2	1	0	BANK OF BARODA	DURBAN	2008/020988/07	
2013/08/07	OUT	SCB	1308068305TT2392	1	0	THE STANDARD BANK OF SOUTH AFRICA LIM	SANDTON FOREX CENTRE	2008/015033/07	
2013/09/04	OUT	SCB	1309048305TT3527	1	0	THE STANDARD BANK OF SOUTH AFRICA LIM	TPS - PAYMENTS PROCESS	2008/015033/07	ESTINA (PTY) LTD
2013/09/23	OUT	SCB	1309238305TT4597	1	0	THE STANDARD BANK OF SOUTH AFRICA LIM	TPS - PAYMENTS PROCESS	2008/015033/07	ESTINA PTY LTD
2013/09/23	OUT	SCB	1309208305TT4552	1	0	THE STANDARD BANK OF SOUTH AFRICA LIM	TPS - PAYMENTS PROCESS	2008/015033/07	ESTINA PTY LTD
2013/10/24	OUT	I and M	131024IC00759611	1	0	THE STANDARD BANK OF SOUTH AFRICA LIM	FTS JOHANNESBURG		
2013/11/15	OUT	Baroda	1311150013888390	1	0	FIRSTRAND BANK LIMITED	NON RESIDENT CENTRE	2012/073784/07	INNOVA MANAGEMENT SERVICES (PTY
2015/08/07	OUT	Baroda	RFOD3G20150807R015HE0HR00	1	0	FIRSTRAND BANK LIMITED	NON RESIDENT CENTRE	2008/015033/07	ESTINA (PTY) LTD
2015/08/14	OUT	Baroda	RFOD3G20150814R015HN07H00	1	0	FIRSTRAND BANK LIMITED	NON RESIDENT CENTRE	2008/015033/07	ESTINA (PTY) LTD
2015/08/14	OUT	Baroda	RFOD3G20150814R015HM34X00	1	0	FIRSTRAND BANK LIMITED	NON RESIDENT CENTRE	2008/015033/07	ESTINA (PTY) LTD
2016/05/09	OUT	Baroda	RFOD3G20160509R016EF2GE00	1	0	FIRSTRAND BANK LIMITED	NON RESIDENT CENTRE	2008/015033/07	ESTINA (PTY) LTD
2016/05/11	OUT	Baroda	RFOD3G20160511R016EF44G00	1	0	FIRSTRAND BANK LIMITED	NON RESIDENT CENTRE	2008/015033/07	ESTINA (PTY) LTD
2016/05/17	OUT	Baroda	RFOD3G20160517R016ER43W00	1	0	FIRSTRAND BANK LIMITED	NON RESIDENT CENTRE	2008/015033/07	*ESTINA (PTY) LTD
2016/05/18	OUT	Baroda	RFOD3G20160518R016ES2S400	1	0	FIRSTRAND BANK LIMITED	NON RESIDENT CENTRE	2008/015033/07	ESTINA (PTY) LTD

RESIDENT SURNAME	RESIDENT ADDRESS	RESIDENT CITY	NON-RESIDENT SURNAM	RAND AMOUN	CURRENC	FOREIGN AMOUN	CATEGORY
NULANE INVESTMENTS 204	11 ALICE LANE	JOHANNESBURG	GATEWAY LIMITED	8,733,537.75	USD	1,067,500.00	321 - AGRICULTURAL, MINING AND OTHER PROCESSI
NULANE INVESTMENTS 204	11 ALICE LANE	JOHANNESBURG	GATEWAY LIMITED	10,151,425.00	USD	1,227,500.00	321 - AGRICULTURAL, MINING AND OTHER PROCESSI
ESTINA PTY LTD	111 SHIMBALI SANDS	JOHANNESBURG	GATEWAY LIMITED	19,780,000.00	USD	2,000,000.00	317 - LEGAL, ACCOUNTING, MANAGEMENT CONSULTI
ESTINA (PTY) LTD	111 SHIMBALI SANDS	JOHANNESBURG	GATEWAY LIMITED	30,900,000.00	USD	3,000,000.00	289 - PAYMENT FOR MANAGEMENT CONSULTING SER
ESTINA PTY LTD	111 SHIMBALI SANDS	JOHANNESBURG	GATEWAY LIMITED	3,473,664.32	USD	348,800.00	289 - PAYMENT FOR MANAGEMENT CONSULTING SER
ESTINA PTY LTD	111 SHIMBALI SANDS	JOHANNESBURG	GATEWAY LIMITED	29,550,000.00	USD	3,000,000.00	289 - PAYMENT FOR MANAGEMENT CONSULTING SER
FCA NON RESIDENT NON REPORTABLE			GATEWAY LIMITED	5,373,411.53	USD	549,700.00	ZZ1 -
INNOVA MANAGEMENT SERVICES (PTY	3 KLARAY COUNTESSES AVENUE,	WINDSOR EAST	GATEWAY LIMITED	9,756,500.00	USD	950,000.00	289 - PAYMENT FOR MANAGEMENT CONSULTING SER
ESTINA PTY LTD	111 SHIMBALI SANDS NAVIASHA R	SANDTON	GATEWAY LIMITED	8,957,652.50	USD	702,560.98	289 - PAYMENT FOR MANAGEMENT CONSULTING SER
ESTINA PTY LTD	111 SHIMBALI SANDS NAVIASHA R	SANDTON	GATEWAY LIMITED	10,304,000.00	USD	800,000.00	289 - PAYMENT FOR MANAGEMENT CONSULTING SER
ESTINA PTY LTD	111 SHIMBALI SANDS NAVIASHA R	SANDTON	GATEWAY LIMITED	25,830,000.00	USD	2,000,000.00	289 - PAYMENT FOR MANAGEMENT CONSULTING SER
ESTINA PTY LTD	25 DIJON HYDE CLOSE	JHB	GATEWAY LIMITED	4,577,280.00	USD	300,000.00	289 - PAYMENT FOR MANAGEMENT CONSULTING SER
ESTINA PTY LTD	25 DIJON HYDE CLOSE	JHB	GATEWAY LIMITED	4,575,000.00	USD	300,000.00	289 - PAYMENT FOR MANAGEMENT CONSULTING SER
ESTINA PTY LTD	25 DIJON HYDE CLOSE	JHB	GATEWAY LIMITED	29,678,000.00	USD	1,900,000.00	289 - PAYMENT FOR MANAGEMENT CONSULTING SER
ESTINA PTY LTD	25 DIJON HYDE CLOSE	JHB	GATEWAY LIMITED	1,906,800.00	USD	120,000.00	289 - PAYMENT FOR MANAGEMENT CONSULTING SER

SUBCATEGORY	SARB AUTHORITY	RES CONTACT TEI	RES CONTACT	STATUS	INTERCHANGE RE	NON RES CODE
	B3[IV]	0115421036	UGESHNI GOVENDER , UGESHNI GOVENDER	ORIGINA	7520121852057	CFE_NRES_E2157395899
	B3[IV]	0115421036	UGESHNI GOVENDER , UGESHNI GOVENDER	ORIGINA	7520121902060	CFE_NRES_E2157395899
	B14H	0843061414	KAMAL VASRAM , KAMAL VASRAM	ORIGINA	1620131214849	CFE_NRES_E2157395899
00 - PAYMENT FOR MANAGEMENT CONSULTING SER	6628, APPLIC NO: 6628		KAMAL, VASRAM	ORIGINA	1620131144509	FINSURV_NRES_E8796677
00 - PAYMENT FOR MANAGEMENT CONSULTING SER			KAMAL, VASRAM	ORIGINA	1620131153679	FINSURV_NRES_E8796677
00 - PAYMENT FOR MANAGEMENT CONSULTING SER			KAMAL, VASRAM	ORIGINA	1620131153656	FINSURV_NRES_E8796677
				ORIGINA	1620131168887	FINSURV_NRES_E8796677
00 - PAYMENT FOR MANAGEMENT CONSULTING SER			MS CHWATIYA MABUDE, MS CHWATIYA MABUDE	ORIGINA	220130147103	FINSURV_NRES_E8796677
00 - PAYMENT FOR MANAGEMENT CONSULTING SER		0843061414	KAMAL, VASRAM	ORIGINA	220150494028	FINSURV_NRES_E8796677
00 - PAYMENT FOR MANAGEMENT CONSULTING SER		0843061414	KAMAL, VASRAM	ORIGINA	220150498302	FINSURV_NRES_E8796677
00 - PAYMENT FOR MANAGEMENT CONSULTING SER	2015-19694, APPLIC NO: 1895	0843061414	KAMAL, VASRAM	ORIGINA	220150498271	FINSURV_NRES_E8796677
00 - PAYMENT FOR MANAGEMENT CONSULTING SER	2015-19694, APPLIC NO: 1895	0730813724	SOO, JEON	ORIGINA	220160692317	FINSURV_NRES_E8796677
00 - PAYMENT FOR MANAGEMENT CONSULTING SER		0730813724	SOO, JEON	ORIGINA	220160694731	FINSURV_NRES_E8796677
00 - PAYMENT FOR MANAGEMENT CONSULTING SER		0730813724	SOO, JEON	ORIGINA	220160698010	FINSURV_NRES_E8796677
00 - PAYMENT FOR MANAGEMENT CONSULTING SER		0730813724	SOO, JEON	ORIGINA	220160699836	FINSURV_NRES_E8796677

NON RES TYPE	RES CODE	RES SUBURB	RES TYPE	ORIG BANK	CORR BANK	CORR COUNTRY	REC BANK	NON RES TYPE	NON RES STREET	NON RES SUBUR	NON RES CITY
F	CFE_RES_E2693269853	SANDTON	E	BARBZAJJ				F			
F	CFE_RES_E2693269853	SANDTON	E	BARBZAJJ				F			
F	CFE_RES_E1061440904	SUNNINGHILL	E	SBZAZAJJ			SCBLUS33	F			
I	FINSURV_RES_E20101213	NAVAISHA RD	E	SBZAZAJJ			SCBLUS33	I			
I	FINSURV_RES_E35670320	SUNNINGHILL	E	SBZAZAJJ			SCBLUS33	I			
I	FINSURV_RES_E35670320	SUNNINGHILL	E	SBZAZAJJ			SCBLUS33	I			
I	FINSURV_RES_X26041584		X	SBZAZAJJ			IMPLKENA	I			
I	FINSURV_RES_E18304987	JOHANNESBU	E	FIRNZAJJ	CHASUS33	UNITED STATES	BARBAEAD	I	RAS AL KHAIMAH, UNITED ARAB EMIRAT	00	00
I	FINSURV_RES_E16481978	JOHANNESBU	E	FIRNZAJJ			BARBAEADD	I			
I	FINSURV_RES_E16481978	JOHANNESBU	E	FIRNZAJJ			BARBAEADX	I			
I	FINSURV_RES_E16481978	JOHANNESBU	E	FIRNZAJJ			BARBAEADX	I			
I	FINSURV_RES_E16481978	JOHANNESBU	E	FIRNZAJJ	SCBLUS33	UNITED STATES	BARBAEADD	I			
I	FINSURV_RES_E16481978	JOHANNESBU	E	FIRNZAJJ	SCBLUS33	UNITED STATES	BARBAEADD	I			
I	FINSURV_RES_E10676971	JOHANNESBU	E	FIRNZAJJ	SCBLUS33	UNITED STATES	BARBAEADD	I			
I	FINSURV_RES_E16481978	JOHANNESBU	E	FIRNZAJJ	SCBLUS33	UNITED STATES	BARBAEADD	I			

RES TYPE	RES VAT	RES CONTACT EMAIL	RES CONTACT FAX	BT ID NUMBER	RESIDENT ACCOUN	NON RESIDENT ACCOUNT	DR AD CODE	LOAN REF	REPORTING QUALIFIER	BOP VERSION
E			0000000000	0	92020200000234		0	0		2
E			0000000000	0	9202020000234		0	0		2
E			0000000000	0	00310864860	/AE210440000102206949201	0	0		2
E		KAMAL.VASRAM@ESTINA.C			310864860	AE210440000102206949201	0		BOPCUS	3
E		KAMAL.VASRAM@ESTINA.C			310864860	AE210440000102206949201	0		BOPCUS	3
E		KAMAL.VASRAM@ESTINA.C			310864860	AE210440000102206949201	0		BOPCUS	3
X						7600006799	0		NON REPORTABLE	3
E	NO VAT NUMB	CHWAYITAM@YAHOO.COM			62359091734	AE070110090030200012007	0		BOPCUS	3
E		KAMAL.VASRAM@GMAIL.CC			62505753906	AE070110090030200012007	0		BOPCUS	3
E		KAMAL.VASRAM@GMAIL.CC			62505753906	AE070110090030200012007	0		BOPCUS	3
E		KAMAL.VASRAM@GMAIL.CC			62505753906	AE070110090030200012007	0		BOPCUS	3
E		ESTINA.SA@GMAIL.COM			62505753906	AE070110090030200012007	0		BOPCUS	3
E		ESTINA.SA@GMAIL.COM			62505753906	AE070110090030200012007	0		BOPCUS	3
E		ESTINA.SA@GMAIL.COM			62505753906	AE070110090030200012007	0		BOPCUS	3
E		ESTINA.SA@GMAIL.COM			62505753906	AE070110090030200012007	0		BOPCUS	3

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Standard Chartered

Statement of Account

GLOBAL CORPORATION LLC
M-003 MAMZAR LAGOONS
BLDG MAMZAR
-
P.O. Box 90329
Dubai
UNITED ARAB EMIRATES

PMAI

Standard Chartered Bank

BRANCH	DUBAI
ENQUIRY TEL NO.	600522288
STMT NO. / DATE	1 of 1 / 30JUN13
CURRENCY	USD
ACCOUNT TYPE	CURRENT ACCOUNT
ACCOUNT NUMBER	01202116701
IBAN	AE53 0440 0001 0120 2116 701

التاريخ Date	البيان Description	سحب Withdrawal	إيداع Deposit	الرصيد Balance
31MAY13	BALANCE BROUGHT FORWARD			38631.77
09JUN13	SWEEP TRF TO AED 01202116701	4901.96		33729.81
13JUN13	SWEEP TRF TO AED 01202116701	4629.63		29100.18
17JUN13	SAE05001C0000050-00001	23.35		29076.83
	SAE05001C0000049-00001	815.21		28261.62
19JUN13	SAE05001C0000051-00001	20000.00		8261.62
	IT02091306182476 SCBLUS33XXX SAHARA COMPUTERS PTY LTD 89 GAZELLE AV /RFB/32613TS007696INV 016/2013		117707.24	125968.86
26JUN13	SAE05001C0000052-00001	20000.00		105968.86
27JUN13	SWEEP TRF TO AED 01202116701	4606.23		101362.63
29JUN13	SAE05001C0000053-00001	4084.97		97277.66
	SAE05001C0000054-00001	1906.32		95371.34
	ER SAE05001C0000053-00001		4084.97	99456.31
30JUN13	SWEEP TRF TO AED 01202116701	4901.96		94554.35

Individuals and SME: Please visit any of our branches to submit a copy of your renewed Passport, Visa and/or Trade License or call 600 5222 88 for more information.

Corporate customers: Please provide a copy of your renewed Trade License to your Relationship Manager to enable us to update your records.

Please inform us of any changes to your personal particulars when they occur.

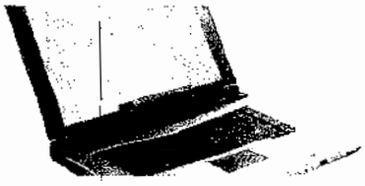
Standard Chartered Bank (UAE) is incorporated in the UK and is obliged to comply with UK sanctions. License changes pursuant to sanctions regulations mean we will no longer participate in clearing activities in the UAE involving sanctioned banks.

Please refer to http://www.hm-treasury.gov.uk/fin_sanctions_index.htm for further information

Here for Good

ملاحظه: نرجو إبلاغ البنك عن إي إختلاف في البيانات خلال 14 يوما من تاريخ الإستلام . وإلا تعتبر كافة البيانات سليمه وصحيحه تماما.

Note: Please advise the Bank of discrepancies if any, within 14 days from date of receipt otherwise this statement is considered correct.



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Standard Chartered

Statement of Account

GLOBAL CORPORATION LLC
M-003 MAMZAR LAGOONS
BLDG MAMZAR
-
P.O. Box 90329
Dubai
UNITED ARAB EMIRATES

PMAI

Standard Chartered Bank

BRANCH	DUBAI
ENQUIRY TEL NO.	600522288
STMT NO. / DATE	1 of 1 / 30MAY13
CURRENCY	USD
ACCOUNT TYPE	CURRENT ACCOUNT
ACCOUNT NUMBER	01202116701
IBAN	AE53 0440 0001 0120 2116 701

التاريخ Date	البيان Description	سحب Withdrawal	إيداع Deposit	الرصيد Balance
01MAY13	BALANCE BROUGHT FORWARD			4886.76
08MAY13	IT02091305071848 SCBLUS33XXX SAHARA COMPUTERS PTY LTD 89 GAZELLE AV /RFB/32613TS005677INV 011 2013 IT02091305071848		149707.19	154593.95
	TOTAL TRANSACTION CHARGES	5.00		154588.95
09MAY13	SAE05001C0000043-00001	71905.39		82683.56
14MAY13	SAE05001C0000044-00001	65000.00		17683.56
23MAY13	SWEEP TRF TO AED 01202116701	5991.29		11692.27
29MAY13	IT02091305280919 BKTRUS33XXX GLOBAL CORPORATION L L C DUBAI AL MMZA ADVANCE Txn date : [28/05/2013] IT02091305280919		26944.50	38636.77
	TOTAL TRANSACTION CHARGES Txn date : [28/05/2013]	5.00		38631.77

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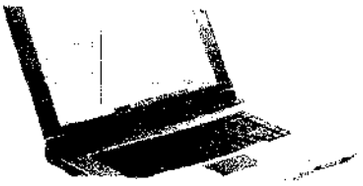
ملاحظه: نرجو إبلاغ البنك عن إي إختلاف في البيانات خلال 14 يوما من تاريخ الإستلام ، وإلا تعتبر كافة البيانات سليمه وصحيحه تماما.

Note: Please advise the Bank of discrepancies if any, within 14 days from date of receipt otherwise this statement is considered correct.



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Standard Chartered

Statement of Account

GLOBAL CORPORATION LLC
M-003 MAMZAR LAGOONS
BLDG MAMZAR
-
P.O. Box 90329
Dubai
UNITED ARAB EMIRATES

PMAI

Standard Chartered Bank

BRANCH	DUBAI
ENQUIRY TEL NO.	600522288
STMT NO. / DATE	1 of 1 / 30APR13
CURRENCY	USD
ACCOUNT TYPE	CURRENT ACCOUNT
ACCOUNT NUMBER	01202116701
IBAN	AE53 0440 0001 0120 2116 701

التاريخ Date	البيان Description	سحب Withdrawal	إيداع Deposit	الرصيد Balance
01APR13	BALANCE BROUGHT FORWARD			16079.23
02APR13	SWEEP TRF TO AED 01202116701	4289.22		11790.01
18APR13	B/O FIDELITY ENTERPRISES LIM PI9AE04106A00047 1.000000000 SB99991304187633		4000.00	15790.01
	SWEEP TRF TO AED 01202116701	10903.25		4886.76

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ملاحظه: نرجو إبلاغ البنك عن إي إختلاف في البيانات خلال 14 يوما من تاريخ الإستلام ، وإلا تعتبر كافة البيانات سليمه وصحيحه تماما.

Note: Please advise the Bank of discrepancies if any, within 14 days from date of receipt otherwise this statement is considered correct.

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"SS3" p 4

Standard Chartered

Statement of Account

GLOBAL CORPORATION LLC
M-003 MAMZAR LAGOONS
BLDG MAMZAR
-
P.O. Box 90329
Dubai
UNITED ARAB EMIRATES

PMAI

Standard Chartered Bank

BRANCH	DUBAI
ENQUIRY TEL NO.	600522288
STMT NO. / DATE	1 of 1 / 31MAR13
CURRENCY	USD
ACCOUNT TYPE	CURRENT ACCOUNT
ACCOUNT NUMBER	01202116701
IBAN	AE53 0440 0001 0120 2116 701

التاريخ Date	البيان Description	سحب Withdrawal	إيداع Deposit	الرصيد Balance
01MAR13	BALANCE BROUGHT FORWARD			66453.64
19MAR13	B/O GLOBAL CORPORATION LLC PI9AE04106A00031 1.000000000 SB99991303193152 SAE05001C0000025-00001	67706.59	1500.00	67953.64 247.05
	IT02091303182261 SCBLUS33XXX SAHARA COMPUTERS PTY LTD 89 GAZELLE AV /RFB/32613TS0002934INV 008 2013 IT02091303182261		140029.87	140276.92
	TOTAL TRANSACTION CHARGES	5.00		140271.92
20MAR13	SAE05001C0000030-00001	60000.00		80271.92
21MAR13	SWEEP TRF TO AED 01202116701	38946.50		41325.42
25MAR13	SAE05001C0000032-00001	17000.00		24325.42
26MAR13	SAE05001C0000033-00001	1906.32		22419.10
27MAR13	B/O FIDELITY ENTERPRISES LIM PI9AE04106A00040 1.000000000 SB9999130327C568		10000.00	32419.10
28MAR13	SWEEP TRF TO AED 01202116701	16339.87		16079.23

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ملاحظه: نرجو إبلاغ البنك عن إي إختلاف في البيانات خلال 14 يوما من تاريخ الإستلام ، وإلا تعتبر كافة البيانات سليمه وصحيحه تماما.

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Standard Chartered

Statement of Account

GLOBAL CORPORATION LLC
M-003 MAMZAR LAGOONS
BLDG MAMZAR
-
P.O. Box 90329
Dubai
UNITED ARAB EMIRATES

PMAI

Standard Chartered Bank

BRANCH	DUBAI
ENQUIRY TEL NO.	600522288
STMT NO. / DATE	1 of 1 / 30JUN13
CURRENCY	AED
ACCOUNT TYPE	CURRENT ACCOUNT
ACCOUNT NUMBER	01202116701
IBAN	AE91 0440 0000 0120 2116 701

التاريخ Date	البيان Description	سحب Withdrawal	إيداع Deposit	الرصيد Balance
31MAY13	BALANCE BROUGHT FORWARD			0.00
09JUN13	ATM WDR AT 2186 12:15:38	18000.00		18000.00DR
	SWEEP TRF FROM USD 01202116701		18000.00	0.00
13JUN13	ATM WDR AT 2097 10:20:57	17000.00		17000.00DR
	SWEEP TRF FROM USD 01202116701		17000.00	0.00
17JUN13	B/O ACCURATE INVESTMENTS LTD PI9AE04106A00055 1.000000000 SB99991306173928		3000.00	3000.00
	B/O GATEWAY LTD PI9AE04106A00054 1.000000000 SB99991306173936		85.93	3085.93
18JUN13	ATM WDR AT 2063 11:39:44	2000.00		1085.93
27JUN13	ATM WDR AT 2396 11:29:44	18000.00		16914.07DR
	SWEEP TRF FROM USD 01202116701		16914.07	0.00
30JUN13	ATM WDR AT 2992 11:55:55	18000.00		18000.00DR
	SWEEP TRF FROM USD 01202116701		18000.00	0.00

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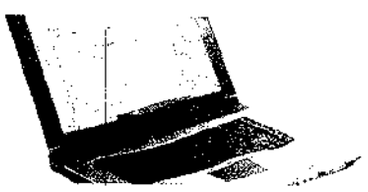

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Statement of Account

GLOBAL CORPORATION LLC
M-003 MAMZAR LAGOONS
BLDG MAMZAR
-
P.O. Box 90329
Dubai
UNITED ARAB EMIRATES

PMAI

Standard Chartered Bank

BRANCH	DUBAI
ENQUIRY TEL NO.	600522288
STMT NO. / DATE	1 of 1 / 30MAY13
CURRENCY	AED
ACCOUNT TYPE	CURRENT ACCOUNT
ACCOUNT NUMBER	01202116701
IBAN	AE91 0440 0000 0120 2116 701

التاريخ Date	البيان Description	سحب Withdrawal	إيداع Deposit	الرصيد Balance
01MAY13	BALANCE BROUGHT FORWARD			15000.00
04MAY13	ATM WDR AT 2199 12:54:39	5000.00		10000.00
22MAY13	ATM WDR AT 2097 12:48:33	10000.00		0.00
23MAY13	SAE05001C0000045-00001	22000.00		22000.00DR
	SWEEP TRF FROM USD 01202116701		22000.00	0.00

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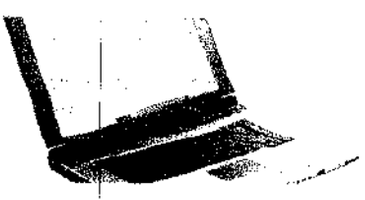

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Statement of Account

GLOBAL CORPORATION LLC
M-003 MAMZAR LAGOONS
BLDG MAMZAR
-
P.O. Box 90329
Dubai
UNITED ARAB EMIRATES

PMAI

Standard Chartered Bank

BRANCH	DUBAI
ENQUIRY TEL NO.	600522288
STMT NO. / DATE	1 of 1 / 30APR13
CURRENCY	AED
ACCOUNT TYPE	CURRENT ACCOUNT
ACCOUNT NUMBER	01202116701
IBAN	AE91 0440 0000 0120 2116 701

التاريخ Date	البيان Description	سحب Withdrawal	إيداع Deposit	الرصيد Balance
01APR13	BALANCE BROUGHT FORWARD			0.00
02APR13	CHEQUENO: 0000362730	15750.00		15750.00DR
	SWEEP TRF FROM USD 01202116701		15750.00	0.00
13APR13	IL99991304132074 BBMEAEADXXXJ J TRADING FZE /REF/AEH130438X9G1Z5S		449606.38	449606.38
14APR13	SAE05001C0000036-00001	367350.00		82256.38
17APR13	SAE05001C0000037-00001	24632.55		57623.83
18APR13	SAE05001C0000039-00001	107660.58		50036.75DR
	CASH DEPOSIT		10000.00	40036.75DR
	SWEEP TRF FROM USD 01202116701		40036.75	0.00
20APR13	CDM CASH DEP AT 2152 12:08:50		15000.00	15000.00

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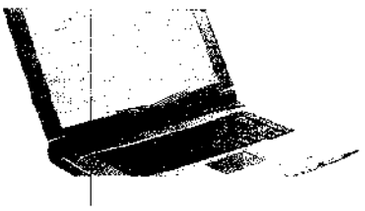

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Statement of Account

GLOBAL CORPORATION LLC
M-003 MAMZAR LAGOONS
BLDG MAMZAR
.
P.O. Box 90329
Dubai
UNITED ARAB EMIRATES

PMAI

Standard Chartered Bank
BRANCH DUBAI
ENQUIRY TEL NO. 600522288
STMT NO. / DATE 1 of 1 / 31MAR13

CURRENCY AED
ACCOUNT TYPE CURRENT ACCOUNT
ACCOUNT NUMBER 01202116701
IBAN AE91 0440 0000 0120 2116 701

التاريخ Date	البيان Description	سحب Withdrawal	إيداع Deposit	الرصيد Balance
01MAR13	BALANCE BROUGHT FORWARD			62732.00
10MAR13	SAE05001C0000024-00001 PI9AE04106A00029	15233.28		47498.72
19MAR13	SAE05001C0000026-00001	5510.25		41988.47
21MAR13	CASH WITHDRAWAL CHEQUENO:0000362734	185000.00		143011.5
	SWEEP TRF FROM USD 01202116701		143011.53	0.00
28MAR13	CHEQUENO: 0000362735	10000.00		10000.00DR
	CHEQUENO: 0000362737	25000.00		35000.00DR
	CHEQUENO: 0000362736	25000.00		60000.00DR
	SWEEP TRF FROM USD 01202116701		60000.00	0.00

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CFE Results

SEM 4

DATE	FLOW	TRANSACTION REF	S	SUBSEQUENCE	AUTHORISED DEALER	BRANCH	RESIDENT ID	RESIDENT NAME
2015/02/26	IN	201502260347_1	1	0	BANK OF BARODA	DURBAN	2006/017975/07	OAKBAY INVESTMENTS
2015/01/28	IN	DC196280115	1	0	STATE BANK OF INDIA	JOHANNESBURG	2009/006116/07	GOLDRIDGE TRADING (PTY) L
2015/01/27	IN	201501270334_1	1	0	BANK OF BARODA	DURBAN	2006/017975/07	OAKBAY INVESTMENTS
2015/01/05	IN	201501050320_1	1	1	BANK OF BARODA	DURBAN	2006/017975/07	OAKBAY INVESTMENTS
2014/10/15	IN	201410150366_1	1	0	BANK OF BARODA	DURBAN	2006/017975/07	OAKBAY INVESTMENTS
2014/10/09	IN	201410090327_3	1	0	BANK OF BARODA	DURBAN	2006/017975/07	OAKBAY INVESTMENTS
2014/10/09	IN	201410090328_1	1	0	BANK OF BARODA	DURBAN	2006/017975/07	OAKBAY INVESTMENTS
2014/09/30	IN	I140926103754955	1	0	ABSA BANK LIMITED	FOREX OPERATIONS GENE	201302259707	DOUBLE EXELENCE PTY LTD
2014/08/21	IN	201408210329_1	1	0	BANK OF BARODA	DURBAN	2006/017975/07	OAKBAY INVESTMENTS
2014/07/17	IN	201407170317_1	1	0	BANK OF BARODA	DURBAN	2006/017975/07	OAKBAY INVESTMENTS
2014/06/24	IN	201406240325_3	1	0	BANK OF BARODA	DURBAN	2006/017975/07	OAKBAY INVESTMENTS
2014/06/11	IN	201406110320_1	1	0	BANK OF BARODA	DURBAN	2006/017975/07	OAKBAY INVESTMENTS
2014/06/05	IN	201406050327_1	1	0	BANK OF BARODA	DURBAN	2006/017975/07	OAKBAY INVESTMENTS
2014/05/28	IN	201405280330_1	1	0	BANK OF BARODA	DURBAN	2006/017975/07	OAKBAY INVESTMENTS
2014/05/13	IN	201405130311_1	1	0	BANK OF BARODA	DURBAN	2006/017975/07	OAKBAY INVESTMENTS
2014/05/13	IN	201405130312_1	1	0	BANK OF BARODA	DURBAN	2006/017975/07	OAKBAY INVESTMENTS
2014/05/06	IN	201405060335_1	1	0	BANK OF BARODA	DURBAN	2006/017975/07	OAKBAY INVESTMENTS
2014/05/06	IN	201405060336_1	1	0	BANK OF BARODA	DURBAN	2006/017975/07	OAKBAY INVESTMENTS
2014/05/02	IN	201405020333_1	1	0	BANK OF BARODA	DURBAN	2006/017975/07	OAKBAY INVESTMENTS
2014/04/30	IN	201404300349_1	1	0	BANK OF BARODA	DURBAN	2006/017975/07	OAKBAY INVESTMENTS
2014/04/29	IN	201404290312_1	1	0	BANK OF BARODA	DURBAN	2006/017975/07	OAKBAY INVESTMENTS
2014/04/09	IN	201404090322_3	1	0	BANK OF BARODA	DURBAN	2006/017975/07	OAKBAY INVESTMENTS
2014/03/25	IN	201403250366_1	1	0	BANK OF BARODA	DURBAN	2006/017975/07	OAKBAY INVESTMENTS
2014/03/19	IN	201403190346_1	1	0	BANK OF BARODA	DURBAN	2006/017975/07	OAKBAY INVESTMENTS
2014/03/06	IN	201403060342_1	1	0	BANK OF BARODA	DURBAN	2006/017975/07	OAKBAY INVESTMENTS
2013/09/25	IN	201309250312_1	1	0	BANK OF BARODA	DURBAN	2006/017975/07	OAKBAY INVESTMENTS
2012/11/28	IN	201211280323_1	1	0	BANK OF BARODA	DURBAN	2006/01795/07	
2012/09/12	IN	1209120011975141	1	0	FIRSTRAND BANK LIMITE	NON-RESIDENT CENTRE	20101109	
2012/08/27	IN	IT08599101599371-000	1	0	NEDBANK LIMITED	RAND ITT GAUTENG	1997/012717/10	
2012/08/27	IN	IT08599101599391-000	1	0	NEDBANK LIMITED	RAND ITT GAUTENG	1997/012717/10	
2012/02/27	OUT	32612TS002142	1	1	STATE BANK OF INDIA	STATE BANK OF INDIA	1997/15590/07	
2012/02/27	OUT	32612TS002143	1	1	STATE BANK OF INDIA	STATE BANK OF INDIA	1997/15590/07	
2012/02/21	OUT	32612TS002000	1	1	STATE BANK OF INDIA	STATE BANK OF INDIA	1997/15590/07	
2012/01/12	OUT	32612TS000597	1	1	STATE BANK OF INDIA	STATE BANK OF INDIA	1997/15590/07	
2011/05/31	OUT	10456194	1	1	STATE BANK OF INDIA	STATE BANK OF INDIA	1997/015590/07	

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RESIDENT SURNAME	RESIDENT ADDRESS	RESIDENT CITY	NON-RESIDENT SURNAME	RAND AMOUN
OAKBAY INVESTMENTS	89 GAZZELLE AVENUE,CORPORATE PARK	JOHANNESBURG	FIDELITY ENTERPRISES	22,724,859.12
GOLDRIDGE TRADING (PTY) LTD	LGF BLOCK A GRAYSTON RIDGE 144 KATHERINE S	JOHANNESBURG	FIDELITY ENTERPRISES LIMITED	46,174,511.41
OAKBAY INVESTMENTS	89 GAZZELLE AVENUE,CORPORATE PARK	JOHANNESBURG	FIDELITY ENTERPRISES	23,095,333.56
OAKBAY INVESTMENTS	89 GAZZELLE AVENUE,CORPORATE PARK	JOHANNESBURG	FIDELITY ENTERPRISES	23,430,328.54
OAKBAY INVESTMENTS	89 GAZZELLE AVENUE,CORPORATE PARK	JOHANNESBURG	FIDELITY ENTERPRISES LTD	11,078,107.65
OAKBAY INVESTMENTS	89 GAZZELLE AVENUE,CORPORATE PARK	JOHANNESBURG	FIDELITY ENTERPRISES LIMITED	7,179,955.43
OAKBAY INVESTMENTS	89 GAZZELLE AVENUE,CORPORATE PARK	JOHANNESBURG	FIDELITY ENTERPRISES LIMITED	3,865,623.47
DOUBLE EXELENCE PTY LTD	THE PEARL UNIT 2, SMEW AVENUE	LENASIA	FIDELITY ENTERPRISES LIMITED OFFSH	293,494.00
OAKBAY INVESTMENTS	89 GAZZELLE AVENUE,CORPORATE PARK	JOHANNESBURG	FIDELITY ENTERPRISES LIMITED	10,720,618.37
OAKBAY INVESTMENTS	89 GAZZELLE AVENUE,CORPORATE PARK	JOHANNESBURG	FIDELITY ENTERPRISES LIMITED	10,651,070.46
OAKBAY INVESTMENTS	89 GAZZELLE AVENUE,CORPORATE PARK	JOHANNESBURG	FIDELITY ENTERPRISES LIMITED	10,529,760.83
OAKBAY INVESTMENTS	89 GAZZELLE AVENUE,CORPORATE PARK	JOHANNESBURG	FIDELITY ENTERPRISES LIMITED	10,772,216.82
OAKBAY INVESTMENTS	89 GAZZELLE AVENUE,CORPORATE PARK	JOHANNESBURG	FIDELITY ENTERPRISES LIMITED	10,725,942.77
OAKBAY INVESTMENTS	89 GAZZELLE AVENUE,CORPORATE PARK	JOHANNESBURG	FIDELITY ENTERPRISES LIMITED	10,490,575.27
OAKBAY INVESTMENTS	89 GAZZELLE AVENUE,CORPORATE PARK	JOHANNESBURG	FIDELITY ENTERPRISES LIMITED	16,564,511.04
OAKBAY INVESTMENTS	89 GAZZELLE AVENUE,CORPORATE PARK	JOHANNESBURG	FIDELITY ENTERPRISES LIMITED	14,497,466.43
OAKBAY INVESTMENTS	89 GAZZELLE AVENUE,CORPORATE PARK	JOHANNESBURG	FIDELITY ENTERPRISES LIMITED	10,505,074.84
OAKBAY INVESTMENTS	89 GAZZELLE AVENUE,CORPORATE PARK	JOHANNESBURG	FIDELITY ENTERPRISES LTD	3,150,784.18
OAKBAY INVESTMENTS	89 GAZZELLE AVENUE,CORPORATE PARK	JOHANNESBURG	FIDELITY ENTERPRISE	17,856,042.89
OAKBAY INVESTMENTS	89 GAZZELLE AVENUE,CORPORATE PARK	JOHANNESBURG	FIDELITY ENTERPRISES LIMITED	4,217,610.53
OAKBAY INVESTMENTS	89 GAZZELLE AVENUE,CORPORATE PARK	JOHANNESBURG	FIDELITY ENTERPRISES LIMITED	16,932,921.91
OAKBAY INVESTMENTS	89 GAZZELLE AVENUE,CORPORATE PARK	JOHANNESBURG	FIDELITY ENTERPRISES LTD	10,438,613.65
OAKBAY INVESTMENTS	89 GAZZELLE AVENUE,CORPORATE PARK	JOHANNESBURG	FIDELITY ENTERPRISES LTD	10,745,901.47
OAKBAY INVESTMENTS	89 GAZZELLE AVENUE,CORPORATE PARK	JOHANNESBURG	FIDELITY ENTERPRISES LIMITED	10,719,068.42
OAKBAY INVESTMENTS	89 GAZZELLE AVENUE,CORPORATE PARK	JOHANNESBURG	FIDELITY ENTERPRISES LIMITED	10,669,306.45
OAKBAY INVESTMENTS	89 GAZZELLE AVENUE,CORPORATE PARK SOUTH,	JOHANNESBURG	FIDELITY ENTERPRISES LTD	30,541,613.60
OAKBAY INVESTMENTS PTY LTD	89 GAZELLE AVENUE	JOHANNESBURG	FIDELITY ENTERPRISES	197,552.24
T M ROUX	VLAKLAAGTE PLAAS 1	WITBANK	FIDELITY ENTERPRISES LIMITED	3,185,192.65
BANK OF BARODA GAUTENG BR	EAST WING 2ND FLOOR	JOHANNESBURG	FIDELITY ENTERPRISES LIMITED	4,875.00
BANK OF BARODA GAUTENG BR	EAST WING 2ND FLOOR	JOHANNESBURG	FIDELITY ENTERPRISES LIMITED	4,875.00
SAHARA COMPUTERS PTY. LTD.	89 GAZELLE AVENUE CORPORATE PARK	JOHANNESBURG	FIDELITY ENTERPRISES LIMITED	1,361,700.00
SAHARA COMPUTERS PTY. LTD.	89 GAZELLE AVENUE CORPORATE PARK	JOHANNESBURG	FIDELITY ENTERPRISES LIMITED	1,240,250.00
SAHARA COMPUTERS PTY. LTD.	89 GAZELLE AVENUE CORPORATE PARK	JOHANNESBURG	FIDELITY ENTERPRISES LIMITED	2,044,000.00
SAHARA COMPUTERS PTY. LTD.	89 GAZELLE AVENUE CORPORATE PARK	JOHANNESBURG	FIDELITY ENTERPRISES LIMITED	8,815,205.70
SAHARA COMPUTERS PTY LTD	89 GAZELLE AVE CORPORATE PARK	JOHANNESBURG	FIDELITY ENTERPRISES LTD	2,765,803.45

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CURRENC	FOREIGN AMOUN	CATEGORY
USD	1,999,970.00	601 - INVESTMENT IN
USD	3,999,975.00	231 - COMPUTER-RELATED SERVICES INCLUDING MAINTENANCE, REPAIR AND CONSULTA
USD	1,999,970.00	601 - INVESTMENT IN
USD	1,999,970.00	103 - EXPORT
USD	999,970.00	601 - INVESTMENT IN
USD	649,935.00	601 - INVESTMENT IN
USD	349,935.00	601 - INVESTMENT IN
	0.00	260 - PROCEEDS FOR TRAVEL SERVICES IN RESPECT OF THIRD PARTIES - BUSINESS TRA
USD	999,970.00	601 - INVESTMENT IN
USD	999,970.00	601 - INVESTMENT IN
USD	999,945.00	601 - INVESTMENT IN
USD	999,970.00	601 - INVESTMENT IN
USD	999,935.00	601 - INVESTMENT IN
USD	999,970.00	601 - INVESTMENT IN
USD	1,599,935.00	601 - INVESTMENT IN
USD	1,399,945.00	601 - INVESTMENT IN
USD	999,970.00	601 - INVESTMENT IN
USD	299,935.00	601 - INVESTMENT IN
USD	1,699,970.00	601 - INVESTMENT IN
USD	399,935.00	601 - INVESTMENT IN
USD	1,599,945.00	601 - INVESTMENT IN
USD	999,940.00	601 - INVESTMENT IN
USD	999,935.00	601 - INVESTMENT IN
USD	999,970.00	601 - INVESTMENT IN
USD	999,935.00	601 - INVESTMENT IN
USD	3,099,935.00	601 - INVESTMENT IN
USD	22,336.37	701 - SHARES
USD	387,965.00	701 - SHARES
N	0.00	317 - LEGAL, ACCOUNTING, MANAGEMENT CONSULTING
N	0.00	317 - LEGAL, ACCOUNTING, MANAGEMENT CONSULTING
USD	178,000.00	101 - ADVANCE PAYMENTS
EUR	121,000.00	101 - ADVANCE PAYMENTS
EUR	200,000.00	101 - ADVANCE PAYMENTS
USD	1,088,297.00	103 - C.I.F.
USD	399,394.00	102 - F.O.B.

SUBCATEGORY
02 - INVESTMENT IN NON-LISTED SHARES BY A NON-RESIDENT
00 - COMPUTER-RELATED SERVICES INCLUDING MAINTENANCE, REPAIR AND CONSULTANCY
02 - INVESTMENT IN NON-LISTED SHARES BY A NON-RESIDENT
01 - EXPORT PAYMENTS (EXCLUDING CAPITAL GOODS, GOLD, PLATINUM, CRUDE OIL, REFINED PETROLEUM PRODUCTS, DIAMONDS, STEEL, COAL, IRON ORE AND GOODS EXPORT
02 - INVESTMENT IN NON-LISTED SHARES BY A NON-RESIDENT
02 - INVESTMENT IN NON-LISTED SHARES BY A NON-RESIDENT
02 - INVESTMENT IN NON-LISTED SHARES BY A NON-RESIDENT
00 - PROCEEDS FOR TRAVEL SERVICES IN RESPECT OF THIRD PARTIES - BUSINESS TRAVEL
02 - INVESTMENT IN NON-LISTED SHARES BY A NON-RESIDENT
01 - INVESTMENT IN LISTED SHARES BY A NON-RESIDENT
01 - INVESTMENT IN LISTED SHARES BY A NON-RESIDENT
02 - INVESTMENT IN NON-LISTED SHARES BY A NON-RESIDENT
02 - INVESTMENT IN NON-LISTED SHARES BY A NON-RESIDENT
02 - INVESTMENT IN NON-LISTED SHARES BY A NON-RESIDENT
02 - INVESTMENT IN NON-LISTED SHARES BY A NON-RESIDENT
02 - INVESTMENT IN NON-LISTED SHARES BY A NON-RESIDENT
02 - INVESTMENT IN NON-LISTED SHARES BY A NON-RESIDENT
02 - INVESTMENT IN NON-LISTED SHARES BY A NON-RESIDENT
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02 - INVESTMENT IN NON-LISTED SHARES BY A NON-RESIDENT
02 - INVESTMENT IN NON-LISTED SHARES BY A NON-RESIDENT
02 - INVESTMENT IN NON-LISTED SHARES BY A NON-RESIDENT
02 - INVESTMENT IN NON-LISTED SHARES BY A NON-RESIDENT
02 - INVESTMENT IN NON-LISTED SHARES BY A NON-RESIDENT
01 - INVESTMENT IN LISTED SHARES BY A NON-RESIDENT

SARB AUTHORITY	RES CONTACT TEL	RES CONTACT	STATUS	INTERCHANGE RE	NON RES CODE
	0115421000	RAVINDRA, NATH	ORIGINAL	7520152762954	FINSURV_NRES_E31994050
	0115421000	GOLDRIDGE, GOLDRIDGE TRADING (PTY) LTD	ORIGINAL	6820150001468	FINSURV_NRES_E3262236
	0115421000	RAVINDRA, NATH	ORIGINAL	7520152762922	FINSURV_NRES_E31994050
	0115421000	RAVINDRA, NATH	ORIGINAL	7520152763068	FINSURV_NRES_E31994050
	0115421000	RAVINDRA, NATH	ORIGINAL	7520142762832	FINSURV_NRES_E75929743
	0115421000	RAVINDRA, NATH	ORIGINAL	7520142762826	FINSURV_NRES_E3262236
	0115421000	RAVINDRA, NATH	ORIGINAL	7520142762826	FINSURV_NRES_E3262236
	0119762220	MR, HUSSEIN AHMED ALLANA	ORIGINAL	4220140034182	FINSURV_NRES_E38520878
	0115421000	RAVINDRA, NATH	ORIGINAL	7520142762786	FINSURV_NRES_E3262236
	0115421000	RAVINDRA, NATH	ORIGINAL	7520142762762	FINSURV_NRES_E3262236
	0115421000	RAVINDRA, NATH	ORIGINAL	7520142762728	FINSURV_NRES_E3262236
	0115421000	RAVINDRA, NATH	ORIGINAL	7520142762719	FINSURV_NRES_E3262236
	0115421000	RAVINDRA, NATH	ORIGINAL	7520142762714	FINSURV_NRES_E3262236
	0115421000	RAVINDRA, NATH	ORIGINAL	7520142762705	FINSURV_NRES_E3262236
	0115421000	RAVINDRA, NATH	ORIGINAL	7520142762688	FINSURV_NRES_E3262236
	0115421000	RAVINDRA, NATH	ORIGINAL	7520142762688	FINSURV_NRES_E3262236
	0115421000	RAVINDRA, NATH	ORIGINAL	7520142762682	FINSURV_NRES_E3262236
	0115421000	RAVINDRA, NATH	ORIGINAL	7520142762682	FINSURV_NRES_E75929743
	0115421000	RAVINDRA, NATH	ORIGINAL	7520142762680	FINSURV_NRES_E32759273
	0115421000	RAVINDRA, NATH	ORIGINAL	7520142762679	FINSURV_NRES_E3262236
	0115421000	RAVINDRA, NATH	ORIGINAL	7520142762678	FINSURV_NRES_E3262236
	0115421000	RAVINDRA, NATH	ORIGINAL	7520142762664	FINSURV_NRES_E75929743
	0115421000	RAVINDRA, NATH	ORIGINAL	7520142762639	FINSURV_NRES_E75929743
	0115421000	RAVINDRA, NATH	ORIGINAL	7520142762635	FINSURV_NRES_E3262236
	0115421000	RAVINDRA, NATH	ORIGINAL	7520142762620	FINSURV_NRES_E3262236
	0115421000	RAVINDRA, NATH	ORIGINAL	7520132762380	FINSURV_NRES_E75929743
	0115421036	RAVINDRA NATH , RAVINDRA NATH	ORIGINAL	7520120002169	CFE_NRES_E2932439454
	0136869501	MNR TIELMAN M ROUX , MNR TIELMAN M ROUX	ORIGINAL	220120006734	CFE_NRES_E861142665
	0117840715	PRUNELL NAICKER , PRUNELL NAICKER	ORIGINAL	820120122091	CFE_NRES_E861142665
	0117840715	SAMI NAICKER , SAMI NAICKER	ORIGINAL	820120122079	CFE_NRES_E861142665
B1E(I)	0113121701	ATUL KUMAR GUPTA , ATUL KUMAR GUPTA	ORIGINAL	6820120584161	CFE_NRES_E861142665
B1E(I)	0113121701	ATUL KUMAR GUPTA , ATUL KUMAR GUPTA	ORIGINAL	6820120584161	CFE_NRES_E861142665
B1E(I)	0113121701	ATUL KUMAR GUPTA , ATUL KUMAR GUPTA	ORIGINAL	6820120524150	CFE_NRES_E861142665
B1H(I)	0113121701	ATUL KUMAR GUPTA , ATUL KUMAR GUPTA	ORIGINAL	6820120124072	CFE_NRES_E861142665
B1B	0115421006	EVAN TAK , EVAN TAK	ORIGINAL	6820111783504	CFE_NRES_E2739157829

NON RES TYPE	RES CODE	RES SUBURB	RES TYPE	ORIG BANK	CORR BANK	CORR COUNTRY
I	FINSURV_RES_E21122700	MIDRAND	E	BARBUS33	BARBUS33	UNITED STATES
I	FINSURV_RES_E29098913	SANDOWN	E	SCBLUS33X	SCBLUS33XXX	UNITED ARAB EMIRAT
I	FINSURV_RES_E21122700	MIDRAND	E	BARBAEAD	BARBUS33	UNITED STATES
I	FINSURV_RES_E21122700	MIDRAND	E	BARBAEAD	BARBUS33	UNITED STATES
I	FINSURV_RES_E21122700	MIDRAND	E	BARBAEADI	BARBUS33	UNITED STATES
I	FINSURV_RES_E21122700	MIDRAND	E	BOMLAEADX	BARBUS33	UNITED STATES
I	FINSURV_RES_E21122700	MIDRAND	E	BOMLAEADX	BARBUS33	UNITED STATES
I	FINSURV_RES_E16708342	LENASIA	E	BOMLAEADX	SARBZAJ2XXX	SOUTH AFRICA
I	FINSURV_RES_E21122700	MIDRAND	E	BARBAEADI	BARBUS33	UNITED STATES
I	FINSURV_RES_E21122700	MIDRAND	E	BARBAEADI	BARBUS33	UNITED STATES
I	FINSURV_RES_E21122700	MIDRAND	E	BARBAEADI	BARBUS33	UNITED STATES
I	FINSURV_RES_E21122700	MIDRAND	E	BARBAEADI	BARBUS33	UNITED STATES
I	FINSURV_RES_E21122700	MIDRAND	E	BOMLAEAD	BARBUS33	UNITED STATES
I	FINSURV_RES_E21122700	MIDRAND	E	BARBAEADI	BARBUS33	UNITED STATES
I	FINSURV_RES_E21122700	MIDRAND	E	BOMLAEAD	BARBUS33	UNITED STATES
I	FINSURV_RES_E21122700	MIDRAND	E	BARBAEADI	BARBUS33	UNITED STATES
I	FINSURV_RES_E21122700	MIDRAND	E	BARBAEADI	BARBUS33	UNITED STATES
I	FINSURV_RES_E21122700	MIDRAND	E	BOMLAEAD	BARBUS33	UNITED STATES
I	FINSURV_RES_E21122700	MIDRAND	E	BARBNUS33	BARBUS33	UNITED STATES
I	FINSURV_RES_E21122700	MIDRAND	E	BOMLAEAD	BARBUS33	UNITED STATES
I	FINSURV_RES_E21122700	MIDRAND	E	BARBAEADI	BARBUS33	UNITED STATES
I	FINSURV_RES_E21122700	MIDRAND	E	OECOAEAD	BARBUS33	UNITED STATES
I	FINSURV_RES_E21122700	MIDRAND	E	BOMLAEAD	BARBUS33	UNITED STATES
I	FINSURV_RES_E21122700	MIDRAND	E	BARBAEADI	BARBUS33	UNITED STATES
I	FINSURV_RES_E21122700	MIDRAND	E	BOMLAEAD	BARBUS33	UNITED STATES
I	FINSURV_RES_E21122700	PRETORIA MAIN ROAD,MIDR/	E	SCBLAEAD	BARBUS33	UNITED STATES
F	CFE_RES_E2660583307	MIDRAND	E			
F	CFE_RES_E2060606620	JHB	E	SCBLAEAD	SCBLUS33	
F	CFE_RES_E2321908107	SANDTON	E	SCBLAEAD		
F	CFE_RES_E2321908107	SANDTON	E	SCBLAEAD		
F	CFE_RES_E2575336413	MIDRAND	E	SBINZAJJ	STANDARD CHARTERED BANK	
F	CFE_RES_E2575336413	MIDRAND	E	SBINZAJJ	STATE BANK OF INDIA -FRANKFUI	
F	CFE_RES_E2575336413	MIDRAND	E	SBINZAJJ	STATE BANK OF INDIA -FRANKFUI	
F	CFE_RES_E2575336413	MIDRAND	E	SBINZAJJ	STANDARD CHARTERED BANK	
F	CFE_RES_E418453471	MIDRAND	E	SBINZAJJ		

REC BANK	NON RES TYPE	NON RES STREET	NON RES SUBURB	NON RES CITY	RES TYPE	RES TAX	RES VAT
BARBZAJJX	I				E		
SBINZAJJ	I				E		
BARBZAJJX	I				E		
BARBZAJJX	I				E	4620241218	NO VAT NUMB
BARBZAJJX	I				E		
BARBZAJJX	I				E		
BARBZAJJX	I				E		
ABSAZAJJX	I				E		
BARBZAJJX	I				E		
BARBZAJJX	I				E		
BARBZAJJX	I				E		
BARBZAJJX	I				E		
BARBZAJJX	I				E		
BARBZAJJX	I				E		
BARBZAJJX	I				E		
BARBZAJJX	I				E		
BARBZAJJX	I				E		
BARBZAJJX	I				E		
BARBZAJJX	I				E		
BARBZAJJX	I				E		
BARBZAJJX	I				E		
BARBZAJJX	I				E		
BARBZAJJX	I				E		
BARBZAJJX	I				E		
BARBZAJJX	I				E		
BARBZAJJX	I				E		
BARBZAJJX	I				E		NO VAT NUMB
BARBZAJJ	F				E	9093288166	4620241218
FIRNZAJJ65	F	UNITED ARAB EMIRATES,PO 903			E		
NEDSZAJJ	F				E		
NEDSZAJJ	F				E		
	F	P O BOX 17870 LOB 15 514	JEBEL ALI FREE ZON	DUBAI UAE	E	9120220844	4700182076
	F	P O BOX 17870 LOB 15 514	JEBEL ALI FREE ZON	DUBAI UAE	E	9120220844	4700182076
	F	P O BOX 17870 LOB 15 514	JEBEL ALI FREE ZON	DUBAI UAE	E	9120220844	4700182076
	F	P O BOX 17870 LOB 15 514	JEBEL ALI FREE ZON	DUBAI UAE	E	9120220844	4700182076
	F				E		

RES CONTACT EMAIL	RES CONTACT FAX	BT ID NUMBER	EXPORT CONTRO	RESIDENT ACCOUN	NON RESIDENT ACCOUN	DR AD CODE	LOAN REF
				92020200000034	90030200012009	0	
INTL@VANDANAGLOBAL.COM				32620056620101	90030200012009	0	
				92020200000034	90030200012009	0	
			20151554	92020200000034	93010200000069	0	
				92020200000034	90030200012009	0	
				92020200000034	AE64033000001910004124	0	
				92020200000034	AE92033000001910004132	0	
HALIMA@TRAVELEXCELLENCE.(				4080482652	AE64033000001910004124	0	
				92020200000034	90030200012009	0	
				92020200000034	90030200012009	0	
				92020200000034	90030200012009	0	
				92020200000034	90030200012009	0	
				92020200000034	AE92033000001910004132	0	
				92020200000034	90030200012009	0	
				92020200000034	AE92030000019100041325	0	
				92020200000034	90030200012008	0	
				92020200000034	90030200012008	0	
				92020200000034	AE64033000001910004124	0	
				92020200000034	5887652447	0	
				92020200000034	AE92033000001910004132	0	
				92020200000034	90030200012009	0	
				92020200000034	111762	0	
				92020200000034	AE92033000001910004132	0	
				92020200000034	90030200012009	0	
				92020200000034	AE92033000001910004132	0	
				92020200000034	AE53044000010192329230	0	
	0000000000	0		9202020000034		0	0
	0000000000	0		62091309411	AE53044000010192329230	0	0
	0000000000	0		1454095326		0	0
	0000000000	0		1454095326		0	0
UGESHNIN@SAHARA.CO.ZA	0000000000	0		32620005440102		0	0
UGESHNIN@SAHARA.CO.ZA	0000000000	0		32620005440102		0	0
UGESHNIN@SAHARA.CO.ZA	0000000000	0		32620005440102		0	0
UGESHNIN@SAHARA.CO.ZA	0000000000	0		32620005440102		0	0
	0115421100	0		32620005440102		0	0

REPORTING QUALIFIER	BOP VERSION
BOPCUS	3
BOPCUS	3
BOPCUS	3
BOPCUS	3
BOPCUS	3
BOPCUS	3
BOPCUS	3
BOPCUS	3
BOPCUS	3
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	2

CFE Results

SEM 3

DATE	FLOW	TRANSACTION REF	S	SUBSEQUENCE	AUTHORISED DEALER	BRANCH	RESIDENT ID	RESIDENT NAME
2014/02/26	IN	1402253421TT2892	1	0	THE STANDARD BANK OF SOUTH AFRICA LIMI	TPS - PAYMENTS PROCESSING	1999/002492/07	MERVIS JEWELLERS
2013/12/04	IN	I085917665633418-001	1	0	NEDBANK LIMITED	RAND ITT GAUTENG	2002/080356/23	*BROWNS THE DIAMOND STORE CC
2013/07/23	IN	32613TP000258	1	0	STATE BANK OF INDIA	STATE BANK OF INDIA	1997/15590/07	
2013/06/18	OUT	32613TS007696	1	1	STATE BANK OF INDIA	STATE BANK OF INDIA	1997/15590/07	
2013/05/07	OUT	32613TS005677	1	1	STATE BANK OF INDIA	STATE BANK OF INDIA	1997/15590/07	
2013/03/18	OUT	32613TS002934	1	1	STATE BANK OF INDIA	STATE BANK OF INDIA	1997/15590/07	
2013/01/08	OUT	32613TS000359	1	1	STATE BANK OF INDIA	STATE BANK OF INDIA	1997/15590/07	
2012/10/23	OUT	32612TS012822	1	1	STATE BANK OF INDIA	STATE BANK OF INDIA	1997/15590/07	
2012/08/20	OUT	32612TS010540	1	1	STATE BANK OF INDIA	STATE BANK OF INDIA	1997/15590/07	
2012/07/19	OUT	32612TS008983	1	1	STATE BANK OF INDIA	STATE BANK OF INDIA	1997/15590/07	
2012/06/26	OUT	32612TS007757	1	1	STATE BANK OF INDIA	STATE BANK OF INDIA	1997/15590/07	
2012/06/05	OUT	32612TS006942	1	1	STATE BANK OF INDIA	STATE BANK OF INDIA	1997/15590/07	
2012/05/22	OUT	32612TS006375	1	1	STATE BANK OF INDIA	STATE BANK OF INDIA	1997/15590/07	
2012/05/11	OUT	32612TS006148	1	1	STATE BANK OF INDIA	STATE BANK OF INDIA	1997/15590/07	
2012/04/19	IN	DC111190412	1	0	STATE BANK OF INDIA	STATE BANK OF INDIA	1997/15590/07	
2012/01/09	OUT	32612TS000491	1	1	STATE BANK OF INDIA	STATE BANK OF INDIA	1997/15590/07	
2011/11/14	OUT	32611TS007651	1	1	STATE BANK OF INDIA	STATE BANK OF INDIA	1997/15590/07	
2011/08/22	OUT	32611TS004846	1	1	STATE BANK OF INDIA	STATE BANK OF INDIA	1997/015590/07	
2011/07/11	OUT	10476948	1	1	STATE BANK OF INDIA	STATE BANK OF INDIA	1997/015590/07	
2011/05/27	OUT	10455564	1	1	STATE BANK OF INDIA	STATE BANK OF INDIA	1997/015590/07	
2011/05/25	OUT	10454391	1	1	STATE BANK OF INDIA	STATE BANK OF INDIA	1997/015590/07	
2010/12/21	OUT	10382316	1	1	STATE BANK OF INDIA	STATE BANK OF INDIA	1997/015590/07	

RESIDENT SURNAME	RESIDENT ADDRESS	RESIDENT CITY	NON-RESIDENT NAM	NON-RESIDENT SURNAME	RAND AMOUN	CURRENC	FOREIGN AMOUN
JEWELLERY CLAIM CENTRE P/L	CHERRY AVENUE	PRETORIA		GLOBAL CORPORATION LLC	1,760,000.00		0.00
*BROWNS THE DIAMOND STORE CC	105 CONRAD DRIVE	RANDBURG		GLOBAL CORPORATION LLC	600,000.00		0.00
SAHARA COMPUTERS PTY. LTD.	89 GAZELLE AVENUE	JOHANNESBURG	CORPORATION LLC	GLOBAL	4,906,679.76	USD	499,500.00
SAHARA COMPUTERS PTY. LTD.	89 GAZELLE AVENUE	JOHANNESBURG		GLOBAL CORPORATION LLC	1,179,482.89	USD	117,742.24
SAHARA COMPUTERS PTY. LTD.	89 GAZELLE AVENUE	JOHANNESBURG		GLOBAL CORPORATION LLC	1,355,166.82	USD	149,742.19
SAHARA COMPUTERS PTY. LTD.	89 GAZELLE AVENUE	JOHANNESBURG		GLOBAL CORPORATION LLC	1,289,997.45	USD	140,064.87
SAHARA COMPUTERS PTY. LTD.	89 GAZELLE AVENUE	JOHANNESBURG		GLOBAL CORPORATION LLC	1,427,114.58	USD	166,088.40
SAHARA COMPUTERS PTY. LTD.	89 GAZELLE AVENUE CORPORATE PARK	JOHANNESBURG		GLOBAL CORPORATION LLC	2,123,664.23	USD	243,679.20
SAHARA COMPUTERS PTY. LTD.	89 GAZELLE AVENUE CORPORATE PARK	JOHANNESBURG		GLOBAL CORPORATION LLC	1,930,068.38	USD	232,398.36
SAHARA COMPUTERS PTY. LTD.	89 GAZELLE AVENUE CORPORATE PARK	JOHANNESBURG		GLOBAL CORPORATION LLC	2,536,019.17	USD	309,648.25
SAHARA COMPUTERS PTY. LTD.	89 GAZELLE AVENUE CORPORATE PARK	JOHANNESBURG		GLOBAL CORPORATION LLC	2,233,396.29	USD	263,838.90
SAHARA COMPUTERS PTY. LTD.	89 GAZELLE AVENUE CORPORATE PARK	JOHANNESBURG		GLOBAL CORPORATION LLC	741,378.95	USD	87,118.56
SAHARA COMPUTERS PTY. LTD.	89 GAZELLE AVENUE CORPORATE PARK	JOHANNESBURG		GLOBAL CORPORATION LLC	695,733.32	USD	84,178.26
SAHARA COMPUTERS PTY. LTD.	89 GAZELLE AVENUE CORPORATE PARK	JOHANNESBURG		GLOBAL CORPORATION LLC	1,335,675.00	USD	165,000.00
SAHARA COMPUTERS PTY. LTD.	89 GAZELLE AVENUE CORPORATE PARK	JOHANNESBURG		GLOBAL CORPORATION LLC	3,530,309.85	USD	449,721.00
SAHARA COMPUTERS PTY. LTD.	89 GAZELLE AVENUE CORPORATE PARK	JOHANNESBURG		GLOBAL CORPORATION LLC	5,043,416.08	USD	617,309.19
SAHARA COMPUTERS PTY. LTD.	89 GAZELLE AVENUE CORPORATE PARK	JOHANNESBURG		GLOBAL CORPORATION LLC	1,236,798.11	USD	156,358.80
SAHARA COMPUTERS PTY LTD	89 GAZELLE AVE CORPORATE PARK	JOHANNESBURG		GLOBAL CORPORATION LLC	1,990,954.00	USD	275,946.50
SAHARA COMPUTERS PTY LTD	89 GAZELLE AVE CORPORATE PARK	JOHANNESBURG		GLOBAL CORPORATION LLC	1,792,590.48	USD	264,589.00
SAHARA COMPUTERS PTY LTD	89 GAZELLE AVE CORPORATE PARK	JOHANNESBURG		GLOBAL CORPORATION LLC	958,163.02	USD	137,667.10
SAHARA COMPUTERS PTY LTD	89 GAZELLE AVE CORPORATE PARK	JOHANNESBURG		GLOBAL CORPORATION LLC	756,535.50	USD	107,310.00
SAHARA COMPUTERS PTY LTD	89 GAZELLE AVE CORPORATE PARK	JOHANNESBURG		GLOBAL CORPORATION LLC	595,597.28	USD	87,267.00

CATEGORY	SUBCATEGORY	SARB AUTHORITY	RES CONTACT TEL
108 - EXPORT PAYMENTS WHERE GOODS WERE DECLARED AS PART OF PASSENGER BAGGAGE AND NO UCR I	00 - EXPORT PA		
109 - PROCEEDS FOR	01 - PROCEEDS		0114387920
405 - COMMISSION OR BROKERAGE			0113121701
103 - IMPORT PAYMENT		B1H(I)	0113121701
103 - IMPORT PAYMENT		B1H(I)	0113121701
103 - IMPORT PAYMENT		B1H(I)	0113121701
103 - IMPORT PAYMENT		B1H(I)	0113121701
103 - IMPORT PAYMENT		B1H(I)	0113121701
103 - IMPORT PAYMENT		B1H(I)	0113121701
103 - IMPORT PAYMENT		B1H(I)	0113121701
103 - IMPORT PAYMENT		B1H(I)	0113121701
103 - IMPORT PAYMENT		B1H(I)	0113121701
103 - IMPORT PAYMENT		B1H(I)	0113121701
103 - IMPORT PAYMENT		B1H(I)	0113121701
317 - LEGAL, ACCOUNTING, MANAGEMENT CONSULTING			0113121701
103 - IMPORT PAYMENT		B1H(I)	0113121701
103 - IMPORT PAYMENT		B1H(I)	0113121701
103 - IMPORT PAYMENT		B1H(I)	0115421006
101 - IMPORT ADVANCE PAYMENT		B1E(I)	0115421006
102 - F.O.B.		B1B	0115421006
102 - F.O.B.		B1B	0115421006
102 - F.O.B.		B1B	0115421006

RES CONTACT	TRN REFERENCE 950	STATUS	INTERCHANGE RE	NON RES CODE	NON RES TYPE	RES CODE	RES SUBURB	RES TYPE
EVAN, MERVIS		ORIGINA	1620141207403	FINSURV_NRES_E3483545	I	FINSURV_RES_E1764883	BROOKLYN SQUARE	E
GAVIN, BROWN		ORIGINA	820130010079	FINSURV_NRES_E3483545	I	FINSURV_RES_E1118562	BLAIRGOWRIE	E
ATUL KUMAR GUPTA , ATUL KUMAR GUPTA		ORIGINA	6820132925108	CFE_NRES_I3294140586	F	CFE_RES_E2575336413	CORPORATE PARK MIDRAND	E
ATUL KUMAR GUPTA , ATUL KUMAR GUPTA		ORIGINA	6820132925020	CFE_NRES_E3198075958	F	CFE_RES_E2575336413	CORPORATE PARK MIDRAND	E
ATUL KUMAR GUPTA , ATUL KUMAR GUPTA		ORIGINA	6820132924926	CFE_NRES_E3198075958	F	CFE_RES_E2575336413	CORPORATE PARK MIDRAND	E
ATUL KUMAR GUPTA , ATUL KUMAR GUPTA		ORIGINA	6820132924828	CFE_NRES_E3198075958	F	CFE_RES_E2575336413	CORPORATE PARK MIDRAND	E
ATUL KUMAR GUPTA , ATUL KUMAR GUPTA		ORIGINA	6820132924718	CFE_NRES_E3198075958	F	CFE_RES_E2575336413	CORPORATE PARK MIDRAND	E
ATUL KUMAR GUPTA , ATUL KUMAR GUPTA		ORIGINA	6820120004684	CFE_NRES_E3198075958	F	CFE_RES_E2575336413	MIDRAND	E
ATUL KUMAR GUPTA , ATUL KUMAR GUPTA		ORIGINA	6820122334556	CFE_NRES_E3198075958	F	CFE_RES_E2575336413	MIDRAND	E
ATUL KUMAR GUPTA , ATUL KUMAR GUPTA		ORIGINA	6820122014455	CFE_NRES_E3198075958	F	CFE_RES_E2575336413	MIDRAND	E
ATUL KUMAR GUPTA , ATUL KUMAR GUPTA		ORIGINA	6820121784366	CFE_NRES_E3198075958	F	CFE_RES_E2575336413	MIDRAND	E
ATUL KUMAR GUPTA , ATUL KUMAR GUPTA		ORIGINA	6820121594333	CFE_NRES_E3198075958	F	CFE_RES_E2575336413	MIDRAND	E
ATUL KUMAR GUPTA , ATUL KUMAR GUPTA		ORIGINA	6820121434316	CFE_NRES_E3198075958	F	CFE_RES_E2575336413	MIDRAND	E
ATUL KUMAR GUPTA , ATUL KUMAR GUPTA		ORIGINA	6820121344297	CFE_NRES_E3198075958	F	CFE_RES_E2575336413	MIDRAND	E
ATUL KUMAR GUPTA , ATUL KUMAR GUPTA		ORIGINA	6820121104261	CFE_NRES_E3198075958	F	CFE_RES_E2575336413	MIDRAND	E
ATUL KUMAR GUPTA , ATUL KUMAR GUPTA		ORIGINA	6820120094067	CFE_NRES_E3198075958	F	CFE_RES_E2575336413	MIDRAND	E
ATUL KUMAR GUPTA , ATUL KUMAR GUPTA		ORIGINA	6820113183956	CFE_NRES_E3198075958	F	CFE_RES_E2575336413	MIDRAND	E
EVAN TAK , EVAN TAK		ORIGINA	6820112353718	CFE_NRES_E3198075958	F	CFE_RES_E418453471	MIDRAND	E
EVAN TAK , EVAN TAK		ORIGINA	6820112213632	CFE_NRES_E3198075958	F	CFE_RES_E418453471	MIDRAND	E
EVAN TAK , EVAN TAK		ORIGINA	6820111773498	CFE_NRES_E3198075958	F	CFE_RES_E418453471	MIDRAND	E
EVAN TAK , EVAN TAK		ORIGINA	6820111743492	CFE_NRES_E3198075958	F	CFE_RES_E418453471	MIDRAND	E
EVAN TAK , EVAN TAK		ORIGINA	6820110053210	CFE_NRES_E3198075958	F	CFE_RES_E418453471	MIDRAND	E

ORIG BANK	CORR BANK	CORR COUNTR	REC BANK	NON RES TYPE	NON RES STREET	NON RES SUBURB	NON RES CITY	RES TYPE	RES TAX
BOMLAEAD			SBZAZAJJ	I				E	
SCBLAEAD	SARBZAJ2	SOUTH AFRICA	NEDSZAJJ	I				E	9473624147
	STANDARD CHARTERED		SBINZAJJ	F	UNITED ARAB EMIRATES PO 90329 M 003		MAMZAR LAGOONS BLI	E	9120220844
SBINZAJJ	STANDARD CHARTERED			F	PO BOX 90329	DUBAI UAE		E	9120220844
SBINZAJJ	STANDARD CHARTERED			F	PO BOX 90329	DUBAI UAE		E	9120220844
SBINZAJJ	STANDARD CHARTERED			F	PO BOX 90329	DUBAI		E	9120220844
SBINZAJJ	STANDARD CHARTERED			F	PO BOX 90329 DUBAI UAE			E	9120220844
SBINZAJJ	STANDARD CHARTERED			F	PO BOX 90329 DUBAI			E	9120220844
SBINZAJJ	STANDARD CHARTERED			F	PO BOX 90329 DUBAI UAE	INDIA		E	9120220844
SBINZAJJ	STANDARD CHARTERED			F	PO BOX 90329 DUBAI UAE	IN		E	9120220844
SBINZAJJ	STANDARD CHARTERED			F	PO BOX 90329	DUBAI	INDIA	E	9120220844
SBINZAJJ	STANDARD CHARTERED			F	P O BOX 90329	DUBAI UAE		E	9120220844
SBINZAJJ	STANDARD CHARTERED			F	P O BOX 90329	DUBAI	UAE	E	9120220844
SBINZAJJ	STANDARD CHARTERED			F	P O BOX 90329	DUBAI	UAE	E	9120220844
			SBINZAJJ	F				E	9120220844
SBINZAJJ	STANDARD CHARTERED			F	P O BOX 90329	DUBAI UAE		E	9120220844
SBINZAJJ	STANDARD CHARTERED			F	PO BOX 90329 DUBAI UAE		UAE	E	9120220844
SBINZAJJ	STANDARD CHARTERED			F	PO BOX 90329 DUBAI	UAE		E	9120220844
SBINZAJJ				F				E	9120220844
SBINZAJJ				F				E	
SBINZAJJ				F				E	
SBINZAJJ				F				E	

RES VAT	RES CONTACT EMAIL	RES CONTACT FAX	BT ID NUMBER	EXPORT CONTRO	RESIDENT ACCOUN	NON RESIDENT ACCOUNT	DR AD CODE	LOAN REF	REPORTING QUALIFIER	BOP VERSION
	EVAN@MERVIS.CO.ZA				2209896	AE640330000191000400 83	0		BOPCUS	3
429022033	CREDITORS@BROWNSJEWELLERS.CO	0112502001		20287940	1284085775	9831103505	0		BOPCUS	3
470018207	UGESHNIN@SAHARA.CO.ZA	0000000000	0		32620005420004		0	0		2
470018207	UGESHNIN@SAHARA.CO.ZA	0000000000	0		32620005440102		0	0		2
470018207	UGESHNIN@SAHARA.CO.ZA	0000000000	0		32620005440102		0	0		2
470018207	UGESHNIN@SAHARA.CO.ZA	0000000000	0		32620005440102		0	0		2
470018207	UGESHNIN@SAHARA.CO.ZA	0000000000	0		32620005440102		0	0		2
470018207	ugeshnin@sahara.co.za	0000000000	0		32620005440102		0	0		2
470018207	UGESHNIN@SAHARA.CO.ZA	0000000000	0		32620005440102		0	0		2
470018207	UGESHNIN@SAHARA.CO.ZA	0000000000	0		32620005440102		0	0		2
470018207	UGESHNIN@SAHARA.CO.ZA	0000000000	0		32620005440102		0	0		2
470018207	UGESHNIN@SAHARA.CO.ZA	0000000000	0		32620005440102		0	0		2
470018207	UGESHNIN@SAHARA.CO.ZA	0000000000	0		32620005440102		0	0		2
470018207	UGESHNIN@SAHARA.CO.ZA	0000000000	0		32620005440102		0	0		2
470018207	UGESHNIN@SAHARA.CO.ZA	0000000000	0		32620005420004		0	0		2
470018207	UGESHNIN@SAHARA.CO.ZA	0000000000	0		32620005440102		0	0		2
470018207	UGESHNIN@SAHARA.CO.ZA	0000000000	0		32620005440102		0	0		2
470018027		0115421100	0		32620005440102		0	0		2
470018027		0115421100	0		32620005440102		0	0		2
		0115421100	0		32620005440102		0	0		2
		0115421100	0		32620005440102		0	0		2
		0115421100	0		32620005440102		0	0		2

- Name of I	BS - Account Holder Name	Cleaned Account Holder Name	BS - Account number	CFA - Unique Trans No	BS - Trans Date
Standard	Westdawn Investments Pty Ltd	Westdawn Investment	12316067	726337.000	2011-03-08
Standard	Westdawn Investments Pty Ltd	Westdawn Investment	12316067	726336.000	2011-03-08
Standard	Westdawn Investments Pty Ltd	Westdawn Investment	12316067	726351.000	2011-03-09
Standard	Westdawn Investments Pty Ltd	Westdawn Investment	12316067	726393.000	2011-03-15
Standard	Westdawn Investments Pty Ltd	Westdawn Investment	12316067	726384.000	2011-03-15
Standard	Westdawn Investments Pty Ltd	Westdawn Investment	12316067	726426.000	2011-03-23
Standard	Westdawn Investments Pty Ltd	Westdawn Investment	12316067	726425.000	2011-03-23
Standard	Westdawn Investments Pty Ltd	Westdawn Investment	12316067	726447.000	2011-03-25
Standard	Westdawn Investments Pty Ltd	Westdawn Investment	12316067	726452.000	2011-03-25
Standard	Westdawn Investments Pty Ltd	Westdawn Investment	12316067	726448.000	2011-03-25

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BS - Description	BS - Description 2	BS - Description 3	Payment	Deposit	BS - Amount	CFA - Counter account - prov by bank	CFA - Counter Acc Name - prov by bank	CFA - Flow direction
EVEREST GLOBAL CENTURION BR 187	PRODUCT LIFE EXPIRED	100062161	.	2,405,500.00	2,405,500.00	0		Inflow
EVEREST GLOBAL CENTURION BR 186	PRODUCT LIFE EXPIRED	100062161	.	2,400,000.00	2,400,000.00	0		Inflow
EVEREST GLOBAL CENTURION BR 760	PRODUCT LIFE EXPIRED	100062161	.	2,060,228.00	2,060,228.00	0		Inflow
EVEREST GLOBAL CENTURION BR 142	PRODUCT LIFE EXPIRED	100062161	.	3,500,000.00	3,500,000.00	0		Inflow
EVEREST GLOBAL CENTURION BR 143	PRODUCT LIFE EXPIRED	100062161	.	3,381,228.00	3,381,228.00	0		Inflow
EVEREST GLOBAL CENTURION BR 581	PRODUCT LIFE EXPIRED	100062161	.	3,500,000.00	3,500,000.00	0		Inflow
EVEREST GLOBAL CENTURION BR 584	PRODUCT LIFE EXPIRED	100062161	.	3,404,227.00	3,404,227.00	0		Inflow
EVEREST GLOBAL CENTURION BR 035	PRODUCT LIFE EXPIRED	100062161	.	3,000,000.00	3,000,000.00			
EVEREST GLOBAL CENTURION BR 036	PRODUCT LIFE EXPIRED	100062161	.	3,848,817.00	3,848,817.00			
EVEREST GLOBAL CENTURION BR 996	PRODUCT LIFE EXPIRED	100062161	.	15,000,000.00	15,000,000.00	0		Inflow

ABSA	Islandsite Investment 180 (	Islandsite Investments	4072171431	11672556.000	2011-09-23
ABSA	Islandsite Investment 180 (	Islandsite Investments	4072171431	11672560.000	2011-09-26
ABSA	Islandsite Investment 180 (	Islandsite Investments	4072171431	11672563.000	2011-09-27
ABSA	Islandsite Investment 180 (	Islandsite Investments	4072171431	11672573.000	2011-09-29
ABSA	Islandsite Investment 180 (	Islandsite Investments	4072171431	11672772.000	2011-12-05
ABSA	Islandsite Investment 180 (	Islandsite Investments	4072171431	11672768.000	2011-12-05
ABSA	Islandsite Investment 180 (	Islandsite Investments	4072171431	11672762.000	2011-12-05
ABSA	Islandsite Investment 180 (	Islandsite Investments	4072171431	11673011.000	2012-02-17

CREDIT TRANSFER			.	8,109,258.45	8,109,258.45	0		Inflow
CREDIT TRANSFER			.	10,000,000.00	10,000,000.00	0		Inflow
CREDIT TRANSFER			.	2,000,000.00	2,000,000.00	0		Inflow
CREDIT TRANSFER			.	3,900,000.00	3,900,000.00	0		Inflow
CASH FOCUS - DEBIT			-11,000,000.00	.	-11,000,000.00	0		Outflow
CASH FOCUS - DEBIT			-10,000,000.00	.	-10,000,000.00	0		Outflow
CASH FOCUS - DEBIT			-3,000,000.00	.	-3,000,000.00	0		Outflow
CREDIT TRANSFER			.	1,400,000.00	1,400,000.00	0		Inflow

"SS8" p 1

- Name of I	count Holde	Account Hol	BS - Account number	CFA - Unique Trans No	BS - Trans Date	- Descripti	- Descriptic	- Descriptic
ABSA	Tegeta Res	Tegeta Res	4072444486	11682290.000	2011-11-30	CREDIT TRA		
ABSA	Tegeta Res	Tegeta Res	4072444486	11682299.000	2011-12-01	DISTRIBUTI		
ABSA	Tegeta Res	Tegeta Res	4072444486	11682291.000	2011-12-01	CREDIT TRA		
ABSA	Tegeta Res	Tegeta Res	4072444486	11682295.000	2011-12-01	CREDIT TRA		
ABSA	Tegeta Res	Tegeta Res	4072444486	11682370.000	2012-03-29	CREDIT TRA	ARCTOS TR	(BT)TEGETA EXPLORATI
ABSA	Tegeta Res	Tegeta Res	4072444486	11682379.000	2012-04-04	CASH FOCU		
State Ba	M/S. Arcto	Arctos Trac	32620070720101	17007195.000	2012-06-06			
State Ba	M/S. Arcto	Arctos Trac	32620070720101	17007319.000	2012-07-02			
ABSA	Tegeta Res	Tegeta Res	4072444486	11682457.000	2012-07-10	CASH FOCU		
ABSA	Tegeta Res	Tegeta Res	4072444486	11682460.000	2012-07-11	CASH FOCU		
ABSA	Tegeta Res	Tegeta Res	4072444486	11682461.000	2012-07-14	CREDIT TRA	ARCTOS TR	(BT)TEGETA EXPLORATI
ABSA	Tegeta Res	Tegeta Res	4072444486	11682550.000	2012-10-17	CASH FOCU		
ABSA	Tegeta Res	Tegeta Res	4072444486	11682553.000	2012-10-18	CASH FOCU		
ABSA	Tegeta Res	Tegeta Res	4072444486	11682557.000	2012-10-24	CASH FOCU		
ABSA	Tegeta Res	Tegeta Res	4072444486	11682565.000	2012-10-30	CASH FOCU		
ABSA	Tegeta Res	Tegeta Res	4072444486	11682584.000	2012-11-06	CASH FOCU		
ABSA	Tegeta Res	Tegeta Res	4072444486	11682591.000	2012-11-09	CASH FOCU		
ABSA	Tegeta Res	Tegeta Res	4072444486	11682625.000	2012-12-18	CASH FOCU		
ABSA	Tegeta Res	Tegeta Res	4072444486	11682638.000	2013-01-03	CASH FOCU		
ABSA	Tegeta Res	Tegeta Res	4072444486	11682647.000	2013-01-10	CASH FOCU		
ABSA	Tegeta Res	Tegeta Res	4072444486	11682659.000	2013-01-21	CASH FOCU		

"SS8" p 2

Payment	Deposit	BS - Amount	CFA - Counter account - prov by bank	CFA - Counter Acc Name - prov by bank	CFA - Flow direction	Category o	CFA - Counter account - through analysis	CFA - Counter name - through analysis
.	9,900,000.00	9,900,000.00	2.21E+08		Inflow	Deposit - c	221045058	Arctos Trading
.	200,000.00	200,000.00	0		Inflow			
.	9,900,000.00	9,900,000.00	2.21E+08		Inflow			
.	24,000,000.00	24,000,000.00	2.21E+08		Inflow	Deposit - c	221045058	Arctos Trading
.	4,300,000.00	4,300,000.00	2.21E+08		Inflow	Deposit - c	221045058	Arctos Trading
-900,000.00	.	-900,000.00	0		Outflow			
-8,388,833.79	.	-8,388,833.79	0		Outflow	Transfers (I	4072444486	Tegeta Resources
.	4,150,000.00	4,150,000.00	0		Inflow	Transfers (I	4072444486	Tegeta Resources
-8,250,000.00	.	-8,250,000.00	0		Outflow	Transfers (I	32620070720101	Arctos Trading
-8,250,000.00	.	-8,250,000.00	0		Outflow	Transfers (I	32620070720101	Arctos Trading
.	900,000.00	900,000.00	2.21E+08		Inflow	Deposit - c	221045058	Arctos Trading
-2,000,000.00	.	-2,000,000.00	0		Outflow			
-2,000,000.00	.	-2,000,000.00	0		Outflow			
-2,000,000.00	.	-2,000,000.00	0		Outflow			
-2,000,000.00	.	-2,000,000.00	0		Outflow			
-115,000.00	.	-115,000.00	0		Outflow	Transfers (I	4055945146	
-3,000,000.00	.	-3,000,000.00	0		Outflow			
-3,000,000.00	.	-3,000,000.00	0		Outflow			
-1,000,000.00	.	-1,000,000.00	0		Outflow			
-1,000,000.00	.	-1,000,000.00	0		Outflow			
-4,000,000.00	.	-4,000,000.00	0		Outflow			

"SS9" p 1

Date: 16-04-2019 BANK OF BARODA,JOHANNESBURG

TYPE: BARODA CURRENT ACCOUNT
A/C NO: 92020200000235 ZAR PAGE: 1

TO:
M/S. IDWALA COAL (PTY) LIMITED

CUSTOMER ADDRESS:	ACCOUNT ADDRESS:
cust_Acomu_addr1	BLOCK A LOWER GROUND FLOOR GRAYSTON
144 KATHERINE STREET, SANDTON 2196	144 KATHERINE STREET, SANDTON 2196
AFRICA, SOUTH AFRICA	AFRICA, SOUTH AFRICA
GAUTENG	GAUTENG
SOUTH AFRICA	SOUTH AFRICA

STATEMENT OF ACCOUNT FOR THE PERIOD OF 01-12-2011 to 16-04-2019

TRAN DATE	TRANSACTION PARTICULARS	WITHDRAWALS	DEPOSITS	BALANCE
01-12-11	B/F			0
05-12-11	DEP DT 05.12.2011		10000000.00	10000000.00Cr
05-12-11	EFTS	10000000.00		0.00
05-12-11	DEP DT 05.12.2011		10000000.00	10000000.00Cr
05-12-11	EFT	10000000.00		0.00
05-12-11	DEP DT 05.12.2011		12000000.00	12000000.00Cr
05-12-11	EFT	12000000.00		0.00
15-12-11	DEPS DT 15.12.2011		133743900.00	133743900.00Cr
15-12-11	TRF FROM USD ACC		108587158.00	242331058.00Cr
15-12-11	TRF FROM USD		25155658.00	267486716.00Cr
15-12-11	PROFIT ON EXCAHNAGE ON	16000.00		267470716.00Cr
15-12-11	RECTIFICATION VOUCHER	133743900.00		133726816.00Cr
15-12-11	EFT	25000000.00		108726816.00Cr
15-12-11	EFT	108000000.00		726816.00Cr
30-12-11	92020200000235:Int.Pd:0		1354.07	728170.07Cr
31-01-12	92020200000235:Int.Pd:0		2467.02	730637.09Cr
29-02-12	92020200000235:Int.Pd:0		2315.68	732952.77Cr
30-03-12	92020200000235:Int.Pd:0		2403.13	735355.90Cr
30-04-12	92020200000235:Int.Pd:3		2491.37	737847.27Cr
31-05-12	92020200000235:Int.Pd:0		2499.81	740347.08Cr
29-06-12	92020200000235:Int.Pd:0		2427.36	742774.44Cr
31-07-12	92020200000235:Int.Pd:0		2516.51	745290.95Cr
31-08-12	92020200000235:Int.Pd:0		2525.03	747815.98Cr
10-09-12	COMM ON GUARANTEE L/G 0	827.00		746988.98Cr
28-09-12	92020200000235:Int.Pd:0		2449.95	749438.93Cr
31-10-12	92020200000235:Int.Pd:0		2539.09	751978.02Cr
30-11-12	92020200000235:Int.Pd:0		2465.50	754443.52Cr
31-12-12	92020200000235:Int.Pd:0		2556.04	756999.56Cr
31-01-13	92020200000235:Int.Pd:0		2571.72	759571.28Cr
	Page Total:	298760727.00	299520298.28	759571.28Cr

Unless the constituent notifies the bank immediately of any discrepancy found by him/her in this statement of Account, it will be taken that he/she has found the statement correct.

Date Stamp Manager

"SS9" p 2

Date: 16-04-2019 BANK OF BARODA,JOHANNESBURG

TYPE: BARODA CURRENT ACCOUNT
A/C NO: 92020200000235 ZAR PAGE: 2

TO:
M/S. IDWALA COAL (PTY) LIMITED

CUSTOMER ADDRESS:	ACCOUNT ADDRESS:
cust_Acomu_addr1	BLOCK A LOWER GROUND FLOOR GRAYSTON
144 KATHERINE STREET, SANDTON 2196	144 KATHERINE STREET, SANDTON 2196
AFRICA, SOUTH AFRICA	AFRICA, SOUTH AFRICA
GAUTENG	GAUTENG
SOUTH AFRICA	SOUTH AFRICA

STATEMENT OF ACCOUNT FOR THE PERIOD OF 01-12-2011 to 16-04-2019

TRAN DATE	TRANSACTION PARTICULARS	WITHDRAWALS	DEPOSITS	BALANCE
25-02-13	TO 02/42	723000.00		36571.28Cr
28-02-13	TRANSFER		723000.00	759571.28Cr
28-02-13	92020200000235:Int.Pd:0		2093.04	761664.32Cr
14-03-13	EFT	733913.50		27750.82Cr
28-03-13	REVERSAL CHARGES	897.00		26853.82Cr
28-03-13	92020200000235:Int.Pd:0		1139.46	27993.28Cr
30-04-13	92020200000235:Int.Pd:0		92.03	28085.31Cr
31-05-13	92020200000235:Int.Pd:0		95.42	28180.73Cr
28-06-13	92020200000235:Int.Pd:0		92.65	28273.38Cr
31-07-13	92020200000235:Int.Pd:0		96.05	28369.43Cr
30-08-13	92020200000235:Int.Pd:0		96.38	28465.81Cr
09-09-13	BG RENEWAL	897.00		27568.81Cr
30-09-13	92020200000235:Int.Pd:0		91.42	27660.23Cr
31-10-13	92020200000235:Int.Pd:0		93.97	27754.20Cr
29-11-13	92020200000235:Int.Pd:0		91.25	27845.45Cr
31-12-13	92020200000235:Int.Pd:0		94.59	27940.04Cr
31-01-14	92020200000235:Int.Pd:0		94.92	28034.96Cr
28-02-14	CREDIT IN NEDBANK		733913.50	761948.46Cr
28-02-14	EFT TO NEDBANK	734000.00		27948.46Cr
28-02-14	92020200000235:Int.Pd:0		86.03	28034.49Cr
13-03-14	TO BG NO 29983509 UPTO	897.00		27137.49Cr
31-03-14	92020200000235:Int.Pd:0		93.37	27230.86Cr
30-04-14	92020200000235:Int.Pd:0		89.53	27320.39Cr
30-05-14	92020200000235:Int.Pd:0		92.81	27413.20Cr
20-06-14	EFT TO NEDBANK	5130.00		22283.20Cr
25-06-14	EFT TO NEDBANK	2900.00		19383.20Cr
30-06-14	92020200000235:Int.Pd:0		82.04	19465.24Cr
02-07-14	CREDIT IN NEDBANK		10108.50	29573.74Cr
25-07-14	EFT TO NEDBANK	5700.50		23873.24Cr
	Page Total:	2207335.00	1471636.96	23873.24Cr

Unless the constituent notifies the bank immediately of any discrepancy found by him/her in this statement of Account, it will be taken that he/she has found the statement correct.

Date Stamp Manager

"SS9" p 3

Date: 16-04-2019 BANK OF BARODA,JOHANNESBURG

TYPE: BARODA CURRENT ACCOUNT
A/C NO: 92020200000235 ZAR PAGE: 3

TO:
M/S. IDWALA COAL (PTY) LIMITED

CUSTOMER ADDRESS:	ACCOUNT ADDRESS:
cust_Acomu_addr1	BLOCK A LOWER GROUND FLOOR GRAYSTON
144 KATHERINE STREET, SANDTON 2196	144 KATHERINE STREET, SANDTON 2196
AFRICA, SOUTH AFRICA	AFRICA, SOUTH AFRICA
GAUTENG	GAUTENG
SOUTH AFRICA	SOUTH AFRICA

STATEMENT OF ACCOUNT FOR THE PERIOD OF 01-12-2011 to 16-04-2019

TRAN DATE	TRANSACTION PARTICULARS	WITHDRAWALS	DEPOSITS	BALANCE
31-07-14	92020200000235:Int.Pd:0		94.99	23968.23Cr
29-08-14	92020200000235:Int.Pd:0		81.43	24049.66Cr
12-09-14	TO BG RENEWAL COMMISSIO	897.00		23152.66Cr
30-09-14	92020200000235:Int.Pd:0		77.20	23229.86Cr
31-10-14	92020200000235:Int.Pd:0		78.92	23308.78Cr
07-11-14	BGNO.:9202IGPER000814:C	1413.60		21895.18Cr
10-11-14	02/141 CLOSED & AMT TRF		5519.07	27414.25Cr
10-11-14	BG NO: 92021GPE 000814		1413.60	28827.85Cr
28-11-14	92020200000235:Int.Pd:0		88.87	28916.72Cr
31-12-14	92020200000235:Int.Pd:0		98.24	29014.96Cr
30-01-15	92020200000235:Int.Pd:0		98.57	29113.53Cr
23-02-15	CREDIT IN NEDBANK		550088.62	579202.15Cr
23-02-15	CREDIT IN NEDBANK		4200000.00	4779202.15Cr
23-02-15	EFT TO NEDBANK	1197000.00		3582202.15Cr
23-02-15	EFT TO NEDBANK	3500000.00		82202.15Cr
24-02-15	CREDIT IN NEDBANK		100000000.00	100082202.15Cr
24-02-15	EFT TO NEDBANK	100000000.00		82202.15Cr
24-02-15	CREDIT IN NEDBANK		94750000.00	94832202.15Cr
24-02-15	EFT TO NEDBANK	94786402.47		45799.68Cr
27-02-15	92020200000235:Int.Pd:0		104.29	45903.97Cr
03-03-15	REAL TIME EFT CHARGES	1462.80		44441.17Cr
13-03-15	B.G. COMM. 29983509	897.00		43544.17Cr
31-03-15	92020200000235:Int.Pd:0		149.44	43693.61Cr
30-04-15	CREDIT IN NEDBANK		400000.00	443693.61Cr
30-04-15	TRFD TO ARCTOS	400000.00		43693.61Cr
30-04-15	92020200000235:Int.Pd:0		143.65	43837.26Cr
29-05-15	92020200000235:Int.Pd:0		148.92	43986.18Cr
26-06-15	CREDIT IN NEDBANK		25600000.00	25643986.18Cr
26-06-15	TRANSFER TO ARCTOS TRAD	25600000.00		43986.18Cr
	Page Total:	225488072.87	225508185.81	43986.18Cr

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Date Stamp Manager

"SS9" p 4

Date: 16-04-2019 BANK OF BARODA,JOHANNESBURG

TYPE: BARODA CURRENT ACCOUNT
A/C NO: 92020200000235 ZAR PAGE: 4

TO:
M/S. IDWALA COAL (PTY) LIMITED
CUSTOMER ADDRESS:
cust_Acomu_addr1
144 KATHERINE STREET, SANDTON 2196
AFRICA, SOUTH AFRICA
GAUTENG
SOUTH AFRICA

ACCOUNT ADDRESS:
BLOCK A LOWER GROUND FLOOR GRAYSTON
144 KATHERINE STREET, SANDTON 2196
AFRICA, SOUTH AFRICA
GAUTENG
SOUTH AFRICA

STATEMENT OF ACCOUNT FOR THE PERIOD OF 01-12-2011 to 16-04-2019

TRAN DATE	TRANSACTION PARTICULARS	WITHDRAWALS	DEPOSITS	BALANCE
30-06-15	92020200000235:Int.Pd:0		144.61	44130.79Cr
31-07-15	92020200000235:Int.Pd:0		149.93	44280.72Cr
31-08-15	92020200000235:Int.Pd:0		150.45	44431.17Cr
08-09-15	B.G. COMM. 29983509	875.00		43556.17Cr
08-09-15	VAT ON B.G. COMM. 29983	22.00		43534.17Cr
30-09-15	92020200000235:Int.Pd:0		143.81	43677.98Cr
01-10-15	EFT TO NEDBANK	18969.44		24708.54Cr
30-10-15	92020200000235:Int.Pd:0		83.94	24792.48Cr
30-11-15	92020200000235:Int.Pd:0		81.51	24873.99Cr
09-12-15	DEP NED		80000000.00	80024873.99Cr
09-12-15	EFT TO OAKBAY INVESTMEN	80000000.00		24873.99Cr
09-12-15	DEP NED		80000000.00	80024873.99Cr
09-12-15	EFT TO OAKBAY INVESTMEN	80000000.00		24873.99Cr
09-12-15	DEP NED		53375000.00	53399873.99Cr
09-12-15	EFT TO OAKBAY INVESTMEN	53375000.00		24873.99Cr
21-12-15	CREDIT IN NEDBANK		100000.00	124873.99Cr
21-12-15	EFT TO NEDBANK	99533.40		25340.59Cr
24-12-15	CREDIT IN NEDBANK		7500000.00	7525340.59Cr
24-12-15	TRANSFER TO ARCTOS	7500000.00		25340.59Cr
31-12-15	92020200000235:Int.Pd:0		85.08	25425.67Cr
29-01-16	92020200000235:Int.Pd:0		86.14	25511.81Cr
16-02-16	CREDIT IN NEDBANK		17000000.00	17025511.81Cr
16-02-16	TRANSFERRED TO ARCTOS	17000000.00		25511.81Cr
24-02-16	DEP NED		7444736.79	7470248.60Cr
24-02-16	EFT TO OAKBAY INVESTMEN	7450000.00		20248.60Cr
29-02-16	92020200000235:Int.Pd:0		77.41	20326.01Cr
15-03-16	CREDIT IN NEDBANK		900000.00	920326.01Cr
16-03-16	CREDIT IN NEDBANK		1000000.00	1920326.01Cr
16-03-16	B.G. 29983509	897.00		1919429.01Cr
	Page Total:	245445296.84	247320739.67	1919429.01Cr

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Date Stamp Manager

"SS9" p 5

Date: 16-04-2019 BANK OF BARODA,JOHANNESBURG

TYPE: BARODA CURRENT ACCOUNT
A/C NO: 92020200000235 ZAR PAGE: 5

TO:
M/S. IDWALA COAL (PTY) LIMITED

CUSTOMER ADDRESS:	ACCOUNT ADDRESS:
cust_Acomu_addr1	BLOCK A LOWER GROUND FLOOR GRAYSTON
144 KATHERINE STREET, SANDTON 2196	144 KATHERINE STREET, SANDTON 2196
AFRICA, SOUTH AFRICA	AFRICA, SOUTH AFRICA
GAUTENG	GAUTENG
SOUTH AFRICA	SOUTH AFRICA

STATEMENT OF ACCOUNT FOR THE PERIOD OF 01-12-2011 to 16-04-2019

TRAN DATE	TRANSACTION PARTICULARS	WITHDRAWALS	DEPOSITS	BALANCE
18-03-16	CREDIT IN NEDBANK		1000000.00	2919429.01Cr
23-03-16	CREDIT IN NEDBANK		1000000.00	3919429.01Cr
29-03-16	CREDIT IN NEDBANK		800000.00	4719429.01Cr
31-03-16	92020200000235:Int.Pd:0		6264.02	4725693.03Cr
14-04-16	EFT TO OAKBAY INVESTMEN	4000000.00		725693.03Cr
22-04-16	EFT	31360.91		694332.12Cr
22-04-16	EFT CHARGES	20.00		694312.12Cr
29-04-16	92020200000235:Int.Pd:0		8032.20	702344.32Cr
27-05-16	PAYMENT TO EC BOSMAN	4000.00		698344.32Cr
27-05-16	EFT CHARGES	20.00		698324.32Cr
31-05-16	92020200000235:Int.Pd:0		2377.33	700701.65Cr
07-06-16	TRANSFER FROM OAKBAT IN		15000000.00	15700701.65Cr
07-06-16	TRANSFER TO ARCTOS TRAD	15000000.00		700701.65Cr
07-06-16	OAKBAY INVESTMENTS		700000.00	1400701.65Cr
07-06-16	TRANSFER TO ARCTOS TRAD	700000.00		700701.65Cr
30-06-16	92020200000235:Int.Pd:0		2297.39	702999.04Cr
06-07-16	EFT TO KPMG	4833.60		698165.44Cr
06-07-16	EFT CHGS	150.00		698015.44Cr
26-07-16	FROM OAKBAY		200000.00	898015.44Cr
26-07-16	TRF TO ARCTOS TRADING	200000.00		698015.44Cr
28-07-16	EFT TO ELMR GENERAL CON	24361.33		673654.11Cr
28-07-16	EFT TO PETER NORDIN SUR	15960.00		657694.11Cr
28-07-16	EFT CHGS	170.00		657524.11Cr
29-07-16	92020200000235:Int.Pd:0		2349.88	659873.99Cr
04-08-16	EFT SYNEDRIO CONSULTING	5700.00		654173.99Cr
04-08-16	EFT TO KPMG	27360.00		626813.99Cr
04-08-16	EFT CHGS	300.00		626513.99Cr
31-08-16	92020200000235:Int.Pd:0		2133.55	628647.54Cr
01-09-16	FROM OAKBAY 02/034		16200000.00	16828647.54Cr
	Page Total:	20014235.84	34923454.37	16828647.54Cr

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Date Stamp Manager

"SS9" p 6

Date: 16-04-2019 BANK OF BARODA,JOHANNESBURG

TYPE: BARODA CURRENT ACCOUNT
A/C NO: 92020200000235 ZAR PAGE: 6

TO:
M/S. IDWALA COAL (PTY) LIMITED
CUSTOMER ADDRESS:
cust_Acomu_addr1
144 KATHERINE STREET, SANDTON 2196
AFRICA, SOUTH AFRICA
GAUTENG
SOUTH AFRICA

ACCOUNT ADDRESS:
BLOCK A LOWER GROUND FLOOR GRAYSTON
144 KATHERINE STREET, SANDTON 2196
AFRICA, SOUTH AFRICA
GAUTENG
SOUTH AFRICA

STATEMENT OF ACCOUNT FOR THE PERIOD OF 01-12-2011 to 16-04-2019

TRAN DATE	TRANSACTION PARTICULARS	WITHDRAWALS	DEPOSITS	BALANCE
01-09-16	TRF TO ARCTOS 02/224	15000000.00		1828647.54Cr
01-09-16	EFT TO CABANGA CONCEPTS	1140000.00		688647.54Cr
01-09-16	EFT CHGS	150.00		688497.54Cr
30-09-16	92020200000235:Int.Pd:0		2257.37	690754.91Cr
31-10-16	92020200000235:Int.Pd:0		2340.26	693095.17Cr
04-11-16	B.G. 29983509	897.00		692198.17Cr
15-11-16	OAKWAY INVESTMENT		1000000.00	1692198.17Cr
15-11-16	EFT TI CABANGA CONCEPTS	1000000.00		692198.17Cr
15-11-16	EFT CHGS	150.00		692048.17Cr
15-11-16	VAT CHGS	21.00		692027.17Cr
30-11-16	TRANSFER FROM OAKBAY IN		14000000.00	14692027.17Cr
30-11-16	TRANSFER TO ARCTOS TRAD	14000000.00		692027.17Cr
30-11-16	92020200000235:Int.Pd:0		2269.50	694296.67Cr
08-12-16	TRANSFER FROM OAKBAY IN		3000000.00	3694296.67Cr
08-12-16	TRANSFER TO CABANGA CON	3000000.00		694296.67Cr
08-12-16	EFT CHGS	150.00		694146.67Cr
08-12-16	VAT CHGS	21.00		694125.67Cr
20-12-16	EFT TO SIYAPHAMBILI STD	7478.60		686647.07Cr
20-12-16	EFT CHGS	150.00		686497.07Cr
20-12-16	VAT CHGS	21.00		686476.07Cr
30-12-16	92020200000235:Int.Pd:0		2341.78	688817.85Cr
26-01-17	OAKBAY INV		2000000.00	2688817.85Cr
26-01-17	EFT IDWALA COAL	2580713.30		108104.55Cr
26-01-17	EFT CHGS	150.00		107954.55Cr
26-01-17	VAT CHGS	21.00		107933.55Cr
31-01-17	92020200000235:Int.Pd:0		1958.14	109891.69Cr
14-02-17	EFT IDWALA COAL	5000.00		104891.69Cr
14-02-17	EFT CHGS	150.00		104741.69Cr
14-02-17	VAT CHGS	21.00		104720.69Cr
	Page Total:	36735093.90	20011167.05	104720.69Cr

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Date Stamp Manager

"SS9" p 7

Date: 16-04-2019 BANK OF BARODA,JOHANNESBURG

TYPE: BARODA CURRENT ACCOUNT
A/C NO: 92020200000235 ZAR PAGE: 7

TO:
M/S. IDWALA COAL (PTY) LIMITED
CUSTOMER ADDRESS:
cust_Acomu_addr1
144 KATHERINE STREET, SANDTON 2196
AFRICA, SOUTH AFRICA
GAUTENG
SOUTH AFRICA

ACCOUNT ADDRESS:
BLOCK A LOWER GROUND FLOOR GRAYSTON
144 KATHERINE STREET, SANDTON 2196
AFRICA, SOUTH AFRICA
GAUTENG
SOUTH AFRICA

STATEMENT OF ACCOUNT FOR THE PERIOD OF 01-12-2011 to 16-04-2019

TRAN DATE	TRANSACTION PARTICULARS	WITHDRAWALS	DEPOSITS	BALANCE
17-02-17	OAKBAY INVESTMENTS PTY		1000000.00	1104720.69Cr
22-02-17	EFT CABANGA CONCEPTS CC	1005553.69		99167.00Cr
22-02-17	EFT CHGS	150.00		99017.00Cr
22-02-17	VAT CHGS	21.00		98996.00Cr
28-02-17	92020200000235:Int.Pd:0		872.26	99868.26Cr
31-03-17	OAKBAY INVESTMENTS		1500000.00	1599868.26Cr
31-03-17	ARCTOS TRADING	1500000.00		99868.26Cr
31-03-17	92020200000235:Int.Pd:0		339.28	100207.54Cr
11-04-17	B.G. 29983509	897.00		99310.54Cr
28-04-17	92020200000235:Int.Pd:0		327.48	99638.02Cr
31-05-17	92020200000235:Int.Pd:0		338.50	99976.52Cr
13-06-17	SIZWE NTSALUBA GOBODO	98724.00		1252.52Cr
13-06-17	EFT CHGS	150.00		1102.52Cr
13-06-17	VAT CHGS	21.00		1081.52Cr
29-06-17	TRANSFERRED FROM IDWALA		600000.00	601081.52Cr
29-06-17	OAKBAY		3000000.00	3601081.52Cr
29-06-17	TRANSFER TO ARCTOS TO S	3438397.00		162684.52Cr
30-06-17	92020200000235:Int.Pd:0		169.03	162853.55Cr
11-07-17	SIZWE NTSALUBA	98724.00		64129.55Cr
11-07-17	EFT CHGS	150.00		63979.55Cr
11-07-17	VAT CHGS	21.00		63958.55Cr
11-07-17	NED BANK		100000.00	163958.55Cr
19-07-17	OAKBAY		2000000.00	2163958.55Cr
19-07-17	CABANGA	1907680.05		256278.50Cr
19-07-17	EFT CHGS	150.00		256128.50Cr
19-07-17	VAT CHGS	21.00		256107.50Cr
26-07-17	SYNEDRIO CONSULTING	7923.00		248184.50Cr
26-07-17	EFT CHGS	150.00		248034.50Cr
26-07-17	VAT CHGS	21.00		248013.50Cr
	Page Total:	8058753.74	8202046.55	248013.50Cr

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Date Stamp Manager

"SS9" p 8

Date: 16-04-2019 BANK OF BARODA,JOHANNESBURG

TYPE: BARODA CURRENT ACCOUNT
A/C NO: 92020200000235 ZAR PAGE: 8

TO:
M/S. IDWALA COAL (PTY) LIMITED

CUSTOMER ADDRESS:	ACCOUNT ADDRESS:
cust_Acomu_addr1	BLOCK A LOWER GROUND FLOOR GRAYSTON
144 KATHERINE STREET, SANDTON 2196	144 KATHERINE STREET, SANDTON 2196
AFRICA, SOUTH AFRICA	AFRICA, SOUTH AFRICA
GAUTENG	GAUTENG
SOUTH AFRICA	SOUTH AFRICA

STATEMENT OF ACCOUNT FOR THE PERIOD OF 01-12-2011 to 16-04-2019

TRAN DATE	TRANSACTION PARTICULARS	WITHDRAWALS	DEPOSITS	BALANCE
31-07-17	92020200000235:Int.Pd:0		681.75	248695.25Cr
31-08-17	92020200000235:Int.Pd:0		844.89	249540.14Cr
19-09-17	EL ELYON	28168.17		221371.97Cr
19-09-17	EFT CHGS	300.00		221071.97Cr
19-09-17	VAT CHGS	42.00		221029.97Cr
19-09-17	GRANT THORTON	11400.00		209629.97Cr
22-09-17	BR RNEWAL CHARGES -2998	1308.00		208321.97Cr
29-09-17	92020200000235:Int.Pd:0		766.63	209088.60Cr
31-10-17	92020200000235:Int.Pd:0		710.58	209799.18Cr
10-11-17	IDWALA	28468.42		181330.76Cr
10-11-17	COMMI	150.00		181180.76Cr
10-11-17	VAT	21.00		181159.76Cr
15-11-17	COMMISSION AGAINST STAT	150.00		181009.76Cr
30-11-17	92020200000235:Int.Pd:0		623.58	181633.34Cr
29-12-17	92020200000235:Int.Pd:0		617.05	182250.39Cr
30-01-18	CABANGA CONCEPTS CC	39713.04		142537.35Cr
30-01-18	COMM	150.00		142387.35Cr
30-01-18	VAT	21.00		142366.35Cr
31-01-18	92020200000235:Int.Pd:0		610.41	142976.76Cr
09-02-18	IMVULA QUALITY PROTECTI	49865.42		93111.34Cr
09-02-18	COMM	150.00		92961.34Cr
09-02-18	VAT	21.00		92940.34Cr
20-02-18	IMVULA QUALITY PROTECTI	49865.42		43074.92Cr
20-02-18	COMM	150.00		42924.92Cr
20-02-18	VAT	21.00		42903.92Cr
28-02-18	92020200000235:Int.Pd:0		147.69	43051.61Cr
16-03-18	CREDIT IN NED BANK		400568.50	443620.11Cr
16-03-18	CHEQUES DEPOSIT CHARGES	50.00		443570.11Cr
19-03-18	BG CHARGES	1308.00		442262.11Cr
	Page Total:	211322.47	405571.08	442262.11Cr

Unless the constituent notifies the bank immediately of any discrepancy found by him/her in this statement of Account, it will be taken that he/she has found the statement correct.

Date Stamp Manager

Date: 16-04-2019 BANK OF BARODA,JOHANNESBURG

TYPE: BARODA CURRENT ACCOUNT
A/C NO: 92020200000235 ZAR PAGE: 9

TO:
M/S. IDWALA COAL (PTY) LIMITED
CUSTOMER ADDRESS:
cust_Acomu_addr1
144 KATHERINE STREET, SANDTON 2196
AFRICA, SOUTH AFRICA
GAUTENG
SOUTH AFRICA

ACCOUNT ADDRESS:
BLOCK A LOWER GROUND FLOOR GRAYSTON
144 KATHERINE STREET, SANDTON 2196
AFRICA, SOUTH AFRICA
GAUTENG
SOUTH AFRICA

STATEMENT OF ACCOUNT FOR THE PERIOD OF 01-12-2011 to 16-04-2019

TRAN DATE	TRANSACTION PARTICULARS	WITHDRAWALS	DEPOSITS	BALANCE
22-03-18	CABANGA CONCEPTS CC	73944.39		368317.72Cr
22-03-18	COMMI	150.00		368167.72Cr
22-03-18	VAT	21.00		368146.72Cr
22-03-18	IMVULA QUALITY PROTECTI	49856.42		318290.30Cr
22-03-18	COMMI	150.00		318140.30Cr
22-03-18	VAT	21.00		318119.30Cr
22-03-18	RELIANT INSURANXCE BROK	429.38		317689.92Cr
22-03-18	COMMI	150.00		317539.92Cr
22-03-18	VAT	21.00		317518.92Cr
29-03-18	92020200000235:Int.Pd:0		354.98	317873.90Cr
05-04-18	LA AFRICA		5000000.00	5317873.90Cr
24-04-18	K2017337323SA PTY LTD	5317701.40		172.50Cr
24-04-18	COMMI	150.00		22.50Cr
24-04-18	VAT	22.50		0.00
30-04-18	92020200000235:Int.Pd:0		5606.09	5606.09Cr
31-05-18	92020200000235:Int.Pd:0		9.52	5615.61Cr
18-06-18	CLOSURE PROCEEDS	5615.61		0.00
	Page Total:	5448232.70	5005970.59	0.00
	GRAND TOTAL:	842369070.36	842369070.36	0.00

Your Account has been Closed on18-06-2018

Unless the constituent notifies the bank immediately of any discrepancy found by him/her in this statement of Account, it will be taken that he/she has found the statement correct.

Date Stamp Manager

*** END OF STATEMENT ***

CFA - Name of bank	BS - Account Holder Name	Cleaned Account Holder Name	BS - Account number	CFA - Unique Trans No	BS - Trans Date	BS - Description
ABSA	Oakbay Investments (Pty) Ltd	Oakbay Investments	4072149587	11666565.000	2011-12-05	CASH FOCUS - DEBIT
ABSA	Oakbay Investments (Pty) Ltd	Oakbay Investments	4072149587	11666591.000	2011-12-13	CASH FOCUS - DEBIT
ABSA	Oakbay Investments (Pty) Ltd	Oakbay Investments	4072149587	11666599.000	2011-12-15	CASH FOCUS - DEBIT
ABSA	Oakbay Investments (Pty) Ltd	Oakbay Investments	4072149587	11666605.000	2011-12-19	CASH FOCUS - DEBIT
ABSA	Oakbay Investments (Pty) Ltd	Oakbay Investments	4072149587	11666621.000	2011-12-21	CASH FOCUS - DEBIT

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BS - Description 2	BS - Description 3	Payment	Deposit	BS - Amount	CFA - Counter account - prov by bank	CFA - Counter Acc Name - prov by bank	CFA - Flow direction	Category o	CFA - Counter account - through analysis	CFA - Counter name - through analysis
		-4,000,000.00	.	-4,000,000.00	0		Outflow			
		-1,000,000.00	.	-1,000,000.00	2.21E+08		Outflow	Payment -	221045058	Arctos Trading
		-4,000,000.00	.	-4,000,000.00	0		Outflow			
		-40,000,000.00	.	-40,000,000.00	0		Outflow			
		-31,000,000.00	.	-31,000,000.00	0		Outflow	Payment Amount: > R100k		

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CFA - Name of bank	BS - Account Holder Name	Cleaned Account Holder Name	BS - Account number	CFA - Unique Trans No	BS - Trans Date
State Ba	M/S. Arctos Trading Pty Ltd	Arctos Trading	32620070720101	17007272.000	2012-06-22
State Ba	M/S. Arctos Trading Pty Ltd	Arctos Trading	32620070720101	17007319.000	2012-07-02

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BS - Description	BS - Description 2	BS - Description 3	Payment	Deposit	BS - Amoun	CFA - Counter account - prov by bank	CFA - Counter Acc Name - prov by bank	CFA - Flow direction	Category o	CFA - Counter account - through analysis	CFA - Counter name - through analysis
			.	########	########	0		Inflow			
			.	########	########	0		Inflow	Transfers (I	########	Tegeta Resources

Memo from Dep Governor

ANNEXURE SEM 6
"TT1" p 1
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South African Reserve Bank

Financial Surveillance Department

Mr K Naidoo
Deputy Governor

187940

2016-03-10

Proposed forfeiture of money to the State in terms of the provisions of Regulation 22B of the Exchange Control Regulations: Sunnyside Import and Export Close Corporation (Registration number: 2008/173823/23)

1 **Purpose**

1.1 The purpose of this submission is to request the Deputy Governor to:

1.1.1 consider whether the money, as described hereunder, should be declared forfeit to the State; and

1.1.2 sign the attached Notice and Order of Forfeiture.

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2 **Summary**

2.1 None.

3 **Discussion**

3.1 During August 2014, this Department identified suspicious foreign exchange transactions by Sunnyside Import and Export Close Corporation ("SIE") effected through the Standard Bank of South Africa Limited ("Standard Bank"), mainly in respect of merchanting and import related payments, to the value of at least R2.5 billion during or about the period February 2013 to August 2014. A copy of the cross-border transactions by SIE as retrieved from the FinSurv reporting system is attached hereto as Annexure "A".

3.2 From the cross-border transactions, it was established that SIE transferred funds to the value of at least R1.5 billion abroad to various non-resident beneficiaries as merchanting trade, during the aforementioned period. In terms of Section B.12(A) of the Exchange Control Rulings, a copy of which is attached hereto as Annexure "B", funds must be received from the foreign importer within 60 days from trade with countries on the African continent and within 14 days of trade with any other country. The payment from the foreign importer should include the South African merchant's profit and must be received in foreign currency or Rand from a non-resident account.

3.3 This Department could not identify any inward payments to SIE in respect of the merchanting transactions effected by it.

3.4 Based on the above, a duly authorised officer from this Department has therefore issued an order in terms of the provisions of the Exchange Control Regulations 22A and/or 22C to Standard Bank on 6 August 2014, a copy of which is attached hereto as Annexure "C", whereby no person may withdraw, or cause the withdrawal or appropriate in any manner funds standing to the credit in account number 220038732, in the name of SIE. The amount standing to the credit of the account at the time of the blocking was R34 265 590,22.

3.5 This Department's investigation into the alleged contraventions of the provisions of the Exchange Control Regulations revealed and confirmed the following:

3.5.1 In respect of various import related payments by SIE, the value of goods cleared was substantially less than the amount paid to the non-resident beneficiaries. Printouts of two selected transactions from this Department's records are attached hereto as Annexure "D" and "E", which confirm import advance payments by SIE to Sanny Trading Limited and Xi Hu Trading Limited totalling R38 489 911,60 and goods cleared to the value of only R81 615.

3.5.2 The SARS Customs Declaration Forms and SARS EDI Response Notifications that SIE presented to Standard Bank, in respect of the two

3.6 Shortly after the funds referred to in paragraph 3.4 above, were blocked, SIE appointed Mr S Tayob from ST Attorneys as its attorney of record. A letter to the Department confirming the appointment dated 13 August 2014 is attached hereto as Annexure "L". On 2 September 2014, this Department received a notice from ST Attorneys confirming their withdrawal as attorneys of record in the matter. A copy of the letter is attached hereto as Annexure "M".

3.7 On 14 November 2014, Ms Nicqui Galaktiou from Brian Kahn Inc was placed on record and requested a meeting with officials from this Department. A copy of the mandate to Ms Galaktiou to represent SIE and to Mr Gavin Millar to represent Mr Ismail Muhammad, the sole member of SIE, is attached hereto as Annexure "N".

3.8 This Department scheduled a meeting with Ms Galaktiou and Mr Millar on 26 November 2014. Certain information and documentation were requested during the meeting. An e-mail message confirming the required information and documentation was sent to Ms Galaktiou on 27 November 2014, a copy of which is attached hereto as Annexure "O". The request has not been complied with and Ms Galaktiou withdrew as attorney of record on 9 December 2015 for SIE, but confirmed that she would still represent Mr Millar, as reflected in the e-mail message from Ms Galaktiou marked as Annexure "P".

3.9 A further meeting was held with Ms Galaktiou and Adv Bezuidenhout on 29 January 2015. Ms Galaktiou and Adv Bezuidenhout, however, both withdrew on 25 February 2015. A copy of the e-mail message from Ms Galaktiou is attached hereto as Annexure "Q".

3.10 This Department is in receipt of an affidavit by Mr Daniel Johannes Potgieter, an ex-employee of Foremost Finance (Pty) Ltd, who acted as an intermediary between SIE and Standard Bank, dated 7 December 2015. Mr Potgieter declared in the affidavit certain information regarding the blocked funds of SIE. He stated, *inter alia*, that Mr Millar's role and involvement was to make a misrepresentation to the South African Reserve Bank to claim the blocked funds and request to

transactions referred to in paragraph 3.5.1 above, were also confirmed to be false.

3.5.3 This was established when documentation issued by Thuthuka Sizwe Close Corporation, the clearing agent of SIE, was compared to those presented to Standard Bank by SIE. Copies of the actual SARS EDI Response Notifications, SARS Customs Declaration Forms and invoices that were issued by Thuthuka Sizwe Close Corporation are attached hereto as Annexure "F" and "G". The documentation presented by SIE in respect of the same MRNs to Standard Bank is attached hereto as Annexure "H" and "I". Significant differences between the different sets of documents include, amongst others, the name of the foreign exporter and the value of goods actually cleared.

3.5.4 Several of the non-resident entities to whom SIE made import related payments i.e. Sanny Trading Limited, Xi Hu Trading Limited, Earth Power Trading Limited, Mar Euro International Trading Limited and Armazens International Trading Limited were incorporated in Hong Kong on 4 January 2012 and were dissolved on 19 June 2015. This creates the impression that the foreign entities may have been related and used as an avenue to exit funds from the country. The information was obtained from www.webb-site.com. Copies of printouts made confirming the details are attached hereto as Annexure "J". Sanny Trading Limited and Earth Power Trading Limited are also linked to other investigations by this Department involving illicit trade in tobacco products.

3.5.5 Some of invoices that were presented to Standard Bank in applications for the transfer of foreign currency have striking similarities. As example, find attached hereto invoices made out by Xi Hu Trading Limited, Ningbo Fengli Imports an Export Trading Co Ltd, Taoyuan Textiles and Henan Haixin Blanket Textiles Co Ltd marked as Annexure "K". It is therefore probable that the invoices may have been fabricated.

3.5.6 Despite attempts by this Department to obtain information from SIE, and the opportunity to make representations as referred to in paragraphs 3.8, 3.10 and 3.11, no response has been forthcoming.

have it released to him. A copy of the affidavit is attached hereto as Annexure "R".

3.11 On 13 July 2015 this Department sent a request for information to Mr Ismail Muhammad, the sole member of SIE, via registered mail to the two addresses that appeared on their letterheads over the period. A copy of the letter was also sent by e-mail on the same date. Copies of the letters and e-mail to Mr Ismail are attached hereto as Annexure "S". Both the registered letters were returned to this Department as unclaimed, copies of which are attached hereto as Annexure "T".

3.12 On 8 February 2016, a registered letter was addressed to SIE, copies of which are attached hereto as Annexure "U", wherein it was requested, in terms of the *audi alteram partem* principle, to make representations as to why the amount standing to the credit of SIE, as referred to in paragraph 3.4 above, should not be declared forfeit to the State. A copy of the signed letter was also forwarded to SIE by e-mail on 9 February 2016. It is submitted that a legitimate business would have at least made an attempt to engage with the Department and that an adverse inference should be drawn from their failure to do so.

3.13 In this Department's view, the evidence in this matter establishes reasonable grounds to suspect that SIE contravened the following provisions of the Exchange Control Regulations:

3.13.1 Contraventions or suspected contraventions of Regulation 3(1) in that foreign currency transfers were made from the Republic, without permission granted by the Treasury or not in accordance with the conditions that the Treasury may have imposed;

3.13.2 contraventions or suspected contraventions of Regulation 10(1)(c) of the Exchange Control Regulations in that SIE entered into transactions whereby capital or a right to capital was directly or indirectly exported from the Republic, without permission granted by the Treasury or not in accordance with the conditions that the Treasury may have imposed; and

3.13.3 contraventions or suspected contraventions of Regulation 19 read with Regulation 22 in that the terms of a notice, order, permission, exemption

or condition made, conferred or imposed under the Exchange Control Regulations was not complied with, false and/or incorrect statements were made in any declaration or return rendered for the purposes of the Exchange Control Regulations and/or information was refused or neglected to be furnished which were required to be furnished thereunder.

3.14 In terms of the provisions of Exchange Control Regulation 22B, when considering whether forfeiture would be appropriate, the Deputy Governor should be satisfied that reasonable grounds exist to suspect that a contravention of the Regulations had occurred. The onus of proof as to whether such grounds do exist, is discharged on a preponderance of probabilities.

3.15 In this Department's view, the evidence in this matter establishes reasonable grounds to believe that SIE had, in fact, contravened the provisions of the Exchange Control Regulations as set out hereinbefore.

3.16 Pursuant to the above, it is submitted that a due process was followed and that sufficient and valid reasons exist to declare the relevant funds forfeit to the State in terms of Regulation 22B of the Exchange Control Regulations.

4 **Organisational and personnel implications**

4.1 None.

5 **Financial implications**

5.1 The fee levied by the Government Printer will be approximately R2 300,00.

6 **Consultation with other parties**

6.1 None.

7 **Communication implications**

7.1 None.

8 **Recommendation**

8.1 It is recommended that the Deputy Governor:

8.1.1 Considers the forfeiture of the money described hereinbefore; and

8.1.2 signs the attached Notice and Order of Forfeiture.

2016-03-16

S E Mazibuko **Date**

Head of Department: Financial Surveillance

Recommendation no. 8.1.1 approved/not approved

Recommendation no. 8.1.2 approved/~~not approved~~

17/03/2016

K Naidoo **Date**

Deputy Governor

Proposed forfeiture of money to the State in terms of the provisions of Regulation 22B of the Exchange Control Regulations: Sunnyside Import and Export Close Corporation (Registration number: 2008/173823/23)

M M J Basson	2016-03-11 **Date**
A R Malherbe	2016/03/11 **Date**
E Myburgh	2016-03-11 **Date**

[Annexure "A" to "U"]

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Notice ____of 2016

Notice and Order of Forfeiture

Notice of Forfeiture to the State of money in terms of the provisions of Regulation 22B of the Regulations ("the Exchange Control Regulations") made under Section 9 of the Currency and Exchanges Act, 1933 (Act No. 9 of 1933), as amended, as promulgated by Government Notice No. R.1111 of 1961-12-01 in respect of the money of:

Sunnyside Import and Export Close Corporation (the "Respondent")
(Registration number 2008/173823/23)

of:

Suite 303, 3rd floor 53 Crownwood Corner Cnr Crownwood & Amethyst Streets Ormonde Johannesburg 2091	And/or	Unit 2 36 Parkview Street North Highway Business Park Centurion 0046

Be pleased to take notice that:

1. The Minister of Finance has, by virtue of the provisions of Regulation 22E of the Exchange Control Regulations delegated all the functions and/or powers conferred upon the Treasury by the provisions of the Exchange Control Regulations [with the exception of the functions and/or powers conferred upon the Treasury by Regulations 3(5) and (8), 20 and 22, but which exception does not include the functions and/or powers under Exchange Control Regulations 22A, 22B, 22C and 22D], and assigned the duties imposed thereunder on the Treasury, to, *inter alia*, the Governor or the Deputy Governor of the South African Reserve Bank.

2. By virtue of the functions, powers and/or duties vested in me, in my capacity as the Deputy Governor of the South African Reserve Bank, in terms of the delegation and assignment of the functions, powers and/or duties referred to in 1 above, I hereby give notice of a decision to forfeit to the State the following money and I hereby declare and order forfeit to the State the following money, namely:

   2.1 the amount of R34 265 590,22 being capital standing to the credit of the Respondent, in account number 220038732, held with the Standard Bank of South Africa Limited, together with any interest thereon and/or other accrual thereto.

3. The date upon which the money specified in 2 above is hereby forfeited to the State is the date upon which this Notice of Forfeiture is published in this Gazette.

4. The money specified in 2 above shall be disposed of by deposit thereof to the National Revenue Fund.

5. This Notice also constitutes a written order, as contemplated in Regulation 22B of the Exchange Control Regulations, in terms of which the money specified in 2 above is hereby forfeited to the State.

6. Signed at Pretoria on this 17 day of MARCH 2016.

K Naidoo
Deputy Governor
South African Reserve Bank

SIGN HERE

DATE	NON-RESIDENT SURNAME	RAND AMOUN	CURRENCY	FOREIGN AMOUNT
2014/08/05	SHANGHAI HUANGPU CEREALS OILS AND	2,453,493.75	USD	230,375.00
2014/08/05	CHANGSHU ZHONGYU WEAVING CO LTD	2,129,574.00	USD	199,960.00
2014/08/05	NINGBO FENGLI IMPORT AND EXPORT	2,129,574.00	USD	199,960.00
2014/08/05	JIAERTE NANTONG TEXTILE CO LTD	3,194,574.00	USD	299,960.00
2014/08/05	TAOYUAN TEXTILES CO LIMITED NRA	4,049,609.25	USD	380,245.00
2014/08/05	TAOYUAN TEXTILES CO LIMITED NRA	4,148,175.00	USD	389,500.00
2014/08/05	SANNY TRADING LIMITED	3,261,996.06	USD	311,905.00
2014/08/05	EARTH POWER TRADING LIMITED	3,567,750.00	USD	335,000.00
2014/08/05	XI HU TRADING LIMITED	3,674,250.00	USD	345,000.00
2014/08/05	SANNY TRADING LIMITED	3,887,250.00	USD	365,000.00
2014/08/05	SANNY TRADING LIMITED	3,780,750.00	USD	355,000.00
2014/08/05	EARTH POWER TRADING LIMITED	2,130,000.00	USD	200,000.00
2014/08/04	TAOYUAN TEXTILES CO LIMITED NRA	3,411,200.00	USD	320,000.00
2014/08/04	HENAN HAIXIN BLANKET TEXTILES CO	2,664,573.60	USD	249,960.00
2014/08/04	TAOYUAN TEXTILES CO LIMITED NRA	2,325,159.20	USD	218,120.00
2014/08/04	SIMBI ASHAN PHIRI	3,731,000.00	USD	350,000.00
2014/08/04	QINGHANG TRADING CO LIMITED	3,197,573.60	USD	299,960.00
2014/08/04	NANTONG TENGFAN HOME TEXTILE CO LTD	3,325,493.60	USD	311,960.00
2014/08/04	XI HU TRADING LIMITED	3,922,880.00	USD	368,000.00
2014/08/04	EARTH POWER TRADING LIMITED	4,210,700.00	USD	395,000.00
2014/08/04	EARTH POWER TRADING LIMITED	4,232,020.00	USD	397,000.00
2014/08/04	SANNY TRADING LIMITED	2,132,000.00	USD	200,000.00
2014/08/04	XI HU TRADING LIMITED	4,157,400.00	USD	390,000.00
2014/08/01	YIWU KAREN INDUSTRY CO LIMITED	166,969.53	USD	15,561.00
2014/08/01	EARTH POWER TRADING LIMITED	4,275,905.00	USD	398,500.00
2014/08/01	TAOYUAN TEXTILES CO LIMITED NRA	3,192,175.00	USD	297,500.00
2014/08/01	TAOYUAN TEXTILES CO LIMITED NRA	3,261,920.00	USD	304,000.00
2014/08/01	XI HU TRADING LIMITED	1,790,439.99	USD	166,863.00
2014/08/01	SANNY TRADING LIMITED	3,272,650.00	USD	305,000.00
2014/08/01	SANNY TRADING LIMITED	2,501,560.01	USD	233,137.00

2014/08/01	SANNY TRADING LIMITED	3,165,350.00	USD	295,000.00
2014/07/31	CELERTUS CO LTD	2,120,000.00	USD	200,000.00
2014/07/31	HENAN HAIXIN BLANKET TEXTILES CO	2,644,682.60	USD	249,970.00
2014/07/31	HAIMEN JIEBO HOME TEXTILE CO LTD	2,670,397.67	USD	249,960.00
2014/07/31	TAOYUAN TEXTILES CO LIMITED NRA	3,723,874.34	USD	351,973.00
2014/07/31	GUANGZHOU LANGTING ELECTRONICS CO	1,060,000.00	USD	100,000.00
2014/07/31	HONGKONG HIGH REACHING TRADING	3,702,580.93	USD	349,960.00
2014/07/31	TAOYUAN TEXTILES CO LIMITED NRA	3,755,900.00	USD	355,000.00
2014/07/31	EARTH POWER TRADING LIMITED	3,703,000.00	USD	350,000.00
2014/07/31	XI HU TRADING LIMITED	3,861,700.00	USD	365,000.00
2014/07/31	XI HU TRADING LIMITED	4,212,289.46	USD	398,137.00
2014/07/31	EARTH POWER TRADING LIMITED	3,491,400.00	USD	330,000.00
2014/07/30	NANTONG FIELD MEDICAL AND	2,115,576.80	USD	199,960.00
2014/07/30	AAN IMPEX GENERAL TRADING LLC	2,645,000.00	USD	250,000.00
2014/07/30	TAOYUAN TEXTILES CO LIMITED NRA	4,221,420.00	USD	399,000.00
2014/07/30	JIAERTE NANTONG TEXTILE CO LTD	2,644,576.80	USD	249,960.00
2014/07/30	SHAOXING YALISI PRINTED TEXTILES CO	2,644,576.80	USD	249,960.00
2014/07/30	TAOYUAN TEXTILES CO LIMITED NRA	4,210,840.00	USD	398,000.00
2014/07/30	SANNY TRADING LIMITED	3,989,929.60	USD	377,120.00
2014/07/30	EARTH POWER TRADING LIMITED	3,808,800.00	USD	360,000.00
2014/07/30	XI HU TRADING LIMITED	4,147,360.00	USD	392,000.00
2014/07/30	EARTH POWER TRADING LIMITED	3,956,920.00	USD	374,000.00
2014/07/29	SHAOXING SHENHUA TEXTILE CO LTD	1,597,099.60	USD	151,960.00
2014/07/29	TAOYUAN TEXTILES CO LIMITED NRA	4,151,450.00	USD	395,000.00
2014/07/29	GUANGZHOU SHUNJIA FUR CO LTD	2,101,579.60	USD	199,960.00
2014/07/29	JIAERTE NANTONG TEXTILE CO LTD	2,627,184.70	USD	249,970.00
2014/07/29	SHANGHAI HUANGPU CEREALS OILS AND	2,392,569.97	USD	227,647.00
2014/07/29	TAOYUAN TEXTILES CO LIMITED NRA	4,172,470.00	USD	397,000.00
2014/07/29	SANNY TRADING LIMITED	4,198,690.85	USD	397,743.00
2014/07/29	XI HU TRADING LIMITED	4,130,430.00	USD	393,000.00
2014/07/29	XI HU TRADING LIMITED	4,119,920.00	USD	392,000.00
2014/07/29	SANNY TRADING LIMITED	4,180,800.28	USD	395,720.00

2014/07/28	SIMBI ASHAN PHIRI	3,248,800.00	USD	310,000.00
2014/07/28	LIANYUNGANG FEIYAN BLANKETS CO LTD	1,571,580.80	USD	149,960.00
2014/07/28	AAN IMPEX GENERAL TRADING LLC	524,000.00	USD	50,000.00
2014/07/28	HANGZHOU YANG LIANG TRADING CO LTD	1,571,685.60	USD	149,970.00
2014/07/28	NANTONG RUYANG TEXTILE CO LTD	3,143,476.00	USD	299,950.00
2014/07/28	HAIMEN SHENGYUAN BEDDING ARTICLES	1,361,980.80	USD	129,960.00
2014/07/28	JIANGXI YAXING TEXTILE INDUSTRY CO	524,000.00	USD	50,000.00
2014/07/28	NANTONG BROAD TEXTILE CO LTD	2,095,580.80	USD	199,960.00
2014/07/28	SHAOXING SHENHUA TEXTILE CO LTD	1,676,380.80	USD	159,960.00
2014/07/28	JR HOME FASHIONS INC	2,095,580.80	USD	199,960.00
2014/07/28	SANNY TRADING LIMITED	2,210,042.80	USD	210,280.00
2014/07/28	EARTH POWER TRADING LIMITED	4,171,040.00	USD	398,000.00
2014/07/28	XI HU TRADING LIMITED	4,160,560.00	USD	397,000.00
2014/07/28	XI HU TRADING LIMITED	4,155,771.60	USD	396,000.00
2014/07/28	EARTH POWER TRADING LIMITED	4,181,520.00	USD	399,000.00
2014/07/25	FREEDOM TRADING	1,049,000.00	USD	100,000.00
2014/07/25	VOGEN INDUSTRY SHANGHAI CO LTD	1,590,175.84	USD	149,960.00
2014/07/25	TAOYUAN TEXTILES CO LIMITED NRA	3,615,964.00	USD	341,000.00
2014/07/25	AAN IMPEX GENERAL TRADING LLC	3,181,200.00	USD	300,000.00
2014/07/25	TAOYUAN TEXTILES CO LIMITED NRA	3,397,765.49	USD	320,423.00
2014/07/25	XI HU TRADING LIMITED	2,202,900.00	USD	210,000.00
2014/07/25	XI HU TRADING LIMITED	2,971,452.88	USD	280,220.00
2014/07/25	SANNY TRADING LIMITED	3,987,104.00	USD	376,000.00
2014/07/25	EARTH POWER TRADING LIMITED	3,870,460.00	USD	365,000.00
2014/07/25	EARTH POWER TRADING LIMITED	3,965,896.00	USD	374,000.00
2014/07/25	SANNY TRADING LIMITED	4,082,540.00	USD	385,000.00
2014/07/24	LINYI XINGUANG BLANKET CO LTD	4,248,268.90	USD	399,950.00
2014/07/24	NINGBO FENGLI IMPORT AND EXPORT	2,655,075.12	USD	249,960.00
2014/07/24	CELERTUS CO LTD	2,124,400.00	USD	200,000.00
2014/07/24	MACLAREN DISTRIBUTION LTD	129,588.40	USD	12,200.00
2014/07/24	HANGZHOU YANG LIANG TRADING CO LTD	1,592,875.12	USD	149,960.00
2014/07/24	NANTONG JIN LING YANG TEXTILE CO	3,313,639.12	USD	311,960.00

2014/07/24	SHAOXING YALISI PRINTED TEXTILES CO	2,654,968.90	USD	249,950.00
2014/07/24	EARTH POWER TRADING LIMITED	2,655,167.44	USD	250,000.00
2014/07/24	XI HU TRADING LIMITED	2,382,683.55	USD	225,000.00
2014/07/24	EARTH POWER TRADING LIMITED	3,146,893.20	USD	297,000.00
2014/07/24	XI HU TRADING LIMITED	3,176,400.00	USD	300,000.00
2014/07/24	XI HU TRADING LIMITED	3,123,479.78	USD	295,000.00
2014/07/24	SANNY TRADING LIMITED	2,975,922.00	USD	281,000.00
2014/07/23	SHAOXING YALISI PRINTED TEXTILES CO	2,654,681.40	USD	249,970.00
2014/07/23	SHANDONG QIANKUN PVC ROLL COVERING	372,687.66	USD	35,093.00
2014/07/23	NANTONG XINMAOTAI HOUSEHOLD	3,185,469.00	USD	299,950.00
2014/07/23	CHANGLE CITY JINHE WOOL CO LTD	3,185,469.00	USD	299,950.00
2014/07/23	ZHEJIANG SHENGYU CLOTH CO LTD	2,123,575.20	USD	199,960.00
2014/07/23	AAN IMPEX GENERAL TRADING LLC	2,124,000.00	USD	200,000.00
2014/07/23	SANNY TRADING LIMITED	3,610,800.00	USD	340,000.00
2014/07/23	SANNY TRADING LIMITED	3,717,000.00	USD	350,000.00
2014/07/23	XI HU TRADING LIMITED	4,055,087.70	USD	381,835.00
2014/07/23	XI HU TRADING LIMITED	3,929,400.02	USD	370,000.00
2014/07/23	EARTH POWER TRADING LIMITED	3,780,720.00	USD	356,000.00
2014/07/23	EARTH POWER TRADING LIMITED	4,099,320.00	USD	386,000.00
2014/07/22	SHANGHAI HUANGPU CEREALS OILS AND	2,889,151.65	USD	271,945.00
2014/07/22	TAOYUAN TEXTILES CO LIMITED NRA	4,050,600.00	USD	380,000.00
2014/07/22	HANGZHOU ZHUODA IMPORT AND EXPORT	1,493,373.20	USD	139,960.00
2014/07/22	TAOYUAN TEXTILES CO LIMITED NRA	4,161,300.00	USD	390,000.00
2014/07/22	SHAOXING YALISI PRINTED TEXTILES CO	2,654,575.20	USD	249,960.00
2014/07/22	CHANGSHU YONGLI IMP AND EXP CO LTD	3,200,573.20	USD	299,960.00
2014/07/22	XI HU TRADING LIMITED	4,216,410.55	USD	395,165.00
2014/07/22	EARTH POWER TRADING LIMITED	4,235,990.00	USD	397,000.00
2014/07/22	SANNY TRADING LIMITED	4,171,970.00	USD	391,000.00
2014/07/22	SANNY TRADING LIMITED	4,193,310.00	USD	393,000.00
2014/07/22	SANNY TRADING LIMITED	4,182,640.00	USD	392,000.00
2014/07/21	AAN IMPEX GENERAL TRADING LLC	3,780,750.00	USD	355,000.00
2014/07/21	FREEDOM TRADING	479,250.00	USD	45,000.00

2014/07/21	TAOYUAN TEXTILES CO LIMITED NRA	3,621,000.00	USD	340,000.00
2014/07/21	JIA RONG GROUP CO LIMITED	2,609,250.00	USD	245,000.00
2014/07/21	TAOYUAN TEXTILES CO LIMITED NRA	3,834,000.00	USD	360,000.00
2014/07/21	HONGKONG TOPRADAR SCIENCE AND	213,000.00	USD	20,000.00
2014/07/21	JIA RONG GROUP CO LIMITED	2,715,750.00	USD	255,000.00
2014/07/21	XI HU TRADING LIMITED	3,860,625.00	USD	362,500.00
2014/07/21	SANNY TRADING LIMITED	3,967,125.00	USD	372,500.00
2014/07/21	XI HU TRADING LIMITED	3,945,825.00	USD	370,500.00
2014/07/21	SANNY TRADING LIMITED	4,052,325.00	USD	380,500.00
2014/07/21	EARTH POWER TRADING LIMITED	3,764,775.00	USD	353,500.00
2014/07/21	EARTH POWER TRADING LIMITED	3,839,325.00	USD	360,500.00
2014/07/18	HONOURWAY GARMENT LIMITED	3,638,287.67	USD	340,000.00
2014/07/18	HONOURWAY GARMENT LIMITED	3,848,400.00	USD	360,000.00
2014/07/18	TAOYUAN TEXTILES CO LIMITED NRA	3,955,300.00	USD	370,000.00
2014/07/18	TAOYUAN TEXTILES CO LIMITED NRA	3,741,500.00	USD	350,000.00
2014/07/18	HONOURWAY GARMENT LIMITED	4,062,200.00	USD	380,000.00
2014/07/18	AAN IMPEX GENERAL TRADING LLC	3,688,050.00	USD	345,000.00
2014/07/18	JIA RONG GROUP CO LIMITED	2,062,211.19	USD	192,694.00
2014/07/18	SANNY TRADING LIMITED	4,233,240.00	USD	396,000.00
2014/07/18	SANNY TRADING LIMITED	4,243,930.00	USD	397,000.00
2014/07/18	SANNY TRADING LIMITED	4,158,410.00	USD	389,000.00
2014/07/17	AAN IMPEX GENERAL TRADING LLC	3,201,000.00	USD	300,000.00
2014/07/17	QINGDAO ROCKY INDUSTRY CO LIMITED	198,473.40	USD	18,636.00
2014/07/17	JIA RONG GROUP CO LIMITED	3,874,331.55	USD	363,787.00
2014/07/17	HONOURWAY GARMENT LIMITED	2,837,777.46	USD	265,000.00
2014/07/17	TAOYUAN TEXTILES CO LIMITED NRA	2,982,000.00	USD	280,000.00
2014/07/17	TAOYUAN TEXTILES CO LIMITED NRA	3,088,500.00	USD	290,000.00
2014/07/17	HONOURWAY GARMENT LIMITED	3,141,750.00	USD	295,000.00
2014/07/17	EARTH POWER TRADING LIMITED	4,153,500.00	USD	390,000.00
2014/07/17	XI HU TRADING LIMITED	3,408,000.00	USD	320,000.00
2014/07/17	EARTH POWER TRADING LIMITED	3,823,350.00	USD	359,000.00
2014/07/17	XI HU TRADING LIMITED	3,376,050.00	USD	317,000.00

2014/07/17	XI HU TRADING LIMITED	3,837,919.20	USD	360,368.00
2014/07/16	AAN IMPEX GENERAL TRADING LLC	2,670,000.00	USD	250,000.00
2014/07/16	CHANGLE CITY JINHE WOOL CO LTD	2,135,572.80	USD	199,960.00
2014/07/16	SHAOXING SHENHUA TEXTILE CO LTD	1,601,572.80	USD	149,960.00
2014/07/16	XI HU TRADING LIMITED	4,287,048.12	USD	401,409.00
2014/07/16	ECHO ONE GLOBAL TRADING	213,600.00	USD	20,000.00
2014/07/16	SHENZHEN FUHENG FURNITURE CO LTD	76,212.48	USD	7,136.00
2014/07/16	KIM HENG INDUSTRIES SDN BHD	102,442.56	USD	9,592.00
2014/07/16	NANTONG ANJU INTERNATIONAL TRADING	1,601,572.80	USD	149,960.00
2014/07/16	NANTONG FIELD MEDICAL AND	2,135,572.80	USD	199,960.00
2014/07/16	FOSHAN CITY SHUNDE DISTRICT	294,864.12	USD	27,609.00
2014/07/16	JIANGXI YAXING TEXTILE INDUSTRY CO	534,000.00	USD	50,000.00
2014/07/16	CELERTUS CO LTD	2,189,400.00	USD	205,000.00
2014/07/16	ZHEJIANG SHENGYU CLOTH CO LTD	2,135,572.80	USD	199,960.00
2014/07/16	NEW VICTORY ENTERPRISE LTD	100,968.72	USD	9,454.00
2014/07/16	EARTH POWER TRADING LIMITED	4,763,280.00	USD	446,000.00
2014/07/16	SANNY TRADING LIMITED	4,250,640.00	USD	398,000.00
2014/07/16	SANNY TRADING LIMITED	4,261,320.00	USD	399,000.00
2014/07/16	SANNY TRADING LIMITED	4,247,900.00	USD	397,000.00
2014/07/15	AAN IMPEX GENERAL TRADING LLC	2,140,000.00	USD	200,000.00
2014/07/15	NINGBO WANAI APPLIANCE CO LTD	36,387.49	USD	3,400.70
2014/07/15	SHANGQIU DAMINGFA PLUSH PRODUCTS	1,604,572.00	USD	149,960.00
2014/07/15	NINGBO FENGLI IMPORT AND EXPORT	1,925,572.00	USD	179,960.00
2014/07/15	HANGZHOU ZHUODA IMPORT AND EXPORT	1,390,572.00	USD	129,960.00
2014/07/15	NANTONG YILIDA INVESTMENT CO LTD	4,279,465.00	USD	399,950.00
2014/07/15	SHAOXING YALISI PRINTED TEXTILES CO	2,674,572.00	USD	249,960.00
2014/07/15	CHANGSHU YONGLI IMP AND EXP CO LTD	3,209,572.00	USD	299,960.00
2014/07/15	EARTH POWER TRADING LIMITED	3,780,630.00	USD	353,000.00
2014/07/15	XI HU TRADING LIMITED	3,138,030.00	USD	293,000.00
2014/07/15	XI HU TRADING LIMITED	3,551,778.72	USD	331,632.00
2014/07/15	EARTH POWER TRADING LIMITED	3,791,340.00	USD	354,000.00
2014/07/14	HONGKONG HIGH REACHING TRADING	2,462,871.60	USD	229,960.00

2014/07/14	SUQIAN XIAOLIN IMPORT AND EXPORT	1,606,071.60	USD	149,960.00
2014/07/14	SHANGHAI FEI CHUAN IMP AND EXP CORP	2,433,665.43	USD	227,233.00
2014/07/14	NANTONG HUAYIN WOOLLEN BLANKET	1,606,071.60	USD	149,960.00
2014/07/14	WENZHOU DEITY IMPORT AND EXPORT	1,606,071.60	USD	149,960.00
2014/07/14	SHANGHAI HUANGPU CEREALS OILS AND	2,451,497.58	USD	228,898.00
2014/07/14	LCC SHANGHAI INTERNATIONAL TRADE CO	2,920,477.77	USD	272,687.00
2014/07/14	HONGKONG HIGH REACHING TRADING	3,748,071.60	USD	349,960.00
2014/07/11	JIA RONG GROUP CO LIMITED	4,380,758.10	USD	409,000.00
2014/07/11	JIA RONG GROUP CO LIMITED	4,252,227.30	USD	397,000.00
2014/07/11	JIA RONG GROUP CO LIMITED	4,220,094.60	USD	394,000.00
2014/07/11	EARTH POWER TRADING LIMITED	4,268,293.65	USD	398,500.00
2014/07/11	EARTH POWER TRADING LIMITED	4,279,004.55	USD	399,500.00
2014/07/11	SANNY TRADING LIMITED	2,399,241.60	USD	224,000.00
2014/07/11	XI HU TRADING LIMITED	4,161,184.65	USD	388,500.00
2014/07/11	XI HU TRADING LIMITED	4,171,895.55	USD	389,500.00
2014/07/10	JIA RONG GROUP CO LIMITED	4,048,266.60	USD	378,000.00
2014/07/10	JIA RONG GROUP CO LIMITED	4,144,653.90	USD	387,000.00
2014/07/10	JIA RONG GROUP CO LIMITED	4,176,783.00	USD	390,000.00
2014/07/10	XI HU TRADING LIMITED	3,694,846.50	USD	345,000.00
2014/07/10	EARTH POWER TRADING LIMITED	4,069,686.00	USD	380,000.00
2014/07/10	EARTH POWER TRADING LIMITED	3,801,943.50	USD	355,000.00
2014/07/10	EARTH POWER TRADING LIMITED	3,748,395.00	USD	350,000.00
2014/07/09	FOSHAN CITY SHUNDE DISTRICT	332,229.29	USD	31,006.00
2014/07/09	AAN IMPEX GENERAL TRADING LLC	1,071,950.00	USD	100,000.00
2014/07/09	WIDOO CORPORATION	366,453.00	USD	34,200.00
2014/07/09	AAN IMPEX GENERAL TRADING LLC	1,071,950.00	USD	100,000.00
2014/07/09	EARTH POWER TRADING LIMITED	3,417,600.00	USD	320,000.00
2014/07/09	XI HU TRADING LIMITED	3,898,200.00	USD	365,000.00
2014/07/09	EARTH POWER TRADING LIMITED	3,310,800.00	USD	310,000.00
2014/07/09	SANNY TRADING LIMITED	3,204,000.00	USD	300,000.00
2014/07/09	XI HU TRADING LIMITED	3,791,400.00	USD	355,000.00
2014/07/09	EARTH POWER TRADING LIMITED	3,951,600.00	USD	370,000.00

2014/07/09	XI HU TRADING LIMITED	3,738,000.00	USD	350,000.00
2014/07/09	SANNY TRADING LIMITED	3,364,200.00	USD	315,000.00
2014/07/09	EARTH POWER TRADING LIMITED	3,364,200.00	USD	315,000.00
2014/07/08	EARTH POWER TRADING LIMITED	4,159,188.00	USD	385,110.00
2014/07/08	CELERTUS CO LTD	2,312,024.00	USD	215,000.00
2014/07/08	GUANGDONG LIFA STAINLESS STEEL	2,159,568.00	USD	199,960.00
2014/07/08	HENAN HAIXIN BLANKET TEXTILES CO	3,779,568.00	USD	349,960.00
2014/07/08	HENAN HAIXIN BLANKET TEXTILES CO	3,779,676.00	USD	349,970.00
2014/07/08	SANNY TRADING LIMITED	3,969,000.00	USD	367,500.00
2014/07/08	SANNY TRADING LIMITED	3,726,000.00	USD	345,000.00
2014/07/08	XI HU TRADING LIMITED	3,753,000.00	USD	347,500.00
2014/07/08	SANNY TRADING LIMITED	3,483,000.00	USD	322,500.00
2014/07/08	XI HU TRADING LIMITED	3,591,000.00	USD	332,500.00
2014/07/07	AAN IMPEX GENERAL TRADING LLC	2,150,000.00	USD	200,000.00
2014/07/07	EARTH POWER TRADING LIMITED	4,246,250.00	USD	395,000.00
2014/07/07	JIA RONG GROUP CO LIMITED	2,848,750.00	USD	265,000.00
2014/07/07	EARTH POWER TRADING LIMITED	4,192,500.00	USD	390,000.00
2014/07/07	JIA RONG GROUP CO LIMITED	2,687,500.00	USD	250,000.00
2014/07/07	SANNY TRADING LIMITED	3,923,750.00	USD	365,000.00
2014/07/07	XI HU TRADING LIMITED	3,977,500.00	USD	370,000.00
2014/07/07	XI HU TRADING LIMITED	4,085,000.00	USD	380,000.00
2014/07/07	SANNY TRADING LIMITED	4,138,750.00	USD	385,000.00
2014/07/03	SHAOXING SHENHUA TEXTILE CO LTD	1,724,445.32	USD	159,960.00
2014/07/03	SHAOXING YALISI PRINTED TEXTILES CO	2,131,373.64	USD	199,960.00
2014/07/03	SHAOXING YALISI PRINTED TEXTILES CO	2,131,373.64	USD	199,960.00
2014/07/03	WIDOO CORPORATION	107,806.00	USD	10,000.00
2014/07/03	HAIMEN JIEBO HOME TEXTILE CO LTD	1,616,658.78	USD	149,960.00
2014/07/03	GREENBURG HOLDINGS LTD	965,025.00	USD	90,000.00
2014/07/03	HYUNDAI CORPORATION MBB TEAM	481,410.00	USD	45,000.00
2014/07/03	NANTONG RUYANG TEXTILE CO LTD	4,263,173.64	USD	399,960.00
2014/07/03	CHANGLE CITY JINHE WOOL CO LTD	2,131,373.64	USD	199,960.00
2014/07/03	EARTH POWER TRADING LIMITED	2,156,120.00	USD	200,000.00

2014/07/03	SANNY TRADING LIMITED	3,234,180.00	USD	300,000.00
2014/07/03	SANNY TRADING LIMITED	3,827,113.00	USD	355,000.00
2014/07/02	ASPEN TRADING COMPANY LTD SA	3,612,670.00	USD	340,000.00
2014/07/02	SHAOXING SHENHUA TEXTILE CO LTD	1,625,276.48	USD	152,960.00
2014/07/02	JIANGXI YAXING TEXTILE INDUSTRY CO	1,062,550.00	USD	100,000.00
2014/07/02	JIA RONG GROUP CO LIMITED	2,255,156.12	USD	212,240.00
2014/07/02	EARTH POWER TRADING LIMITED	3,621,212.50	USD	340,000.00
2014/07/02	SANNY TRADING LIMITED	4,210,305.00	USD	395,000.00
2014/07/02	EARTH POWER TRADING LIMITED	3,825,180.00	USD	360,000.00
2014/07/02	XI HU TRADING LIMITED	3,197,700.00	USD	300,000.00
2014/07/02	SANNY TRADING LIMITED	4,157,010.00	USD	390,000.00
2014/07/01	AAN IMPEX GENERAL TRADING LLC	2,123,060.00	USD	200,000.00
2014/07/01	CHANGSHU YONGLI IMP AND EXP CO LTD	3,184,165.39	USD	299,960.00
2014/07/01	JIA RONG GROUP CO LIMITED	4,251,475.06	USD	400,120.00
2014/07/01	QINGHANG TRADING CO LIMITED	4,249,264.16	USD	399,960.00
2014/07/01	CHANGLE CITY JINHE WOOL CO LTD	2,122,635.39	USD	199,960.00
2014/07/01	SANNY TRADING LIMITED	2,834,883.40	USD	266,800.00
2014/07/01	EARTH POWER TRADING LIMITED	3,665,797.50	USD	345,000.00
2014/07/01	XI HU TRADING LIMITED	4,122,694.00	USD	388,000.00
2014/06/30	JIA RONG GROUP CO LIMITED	2,439,009.06	USD	230,080.00
2014/06/30	GAOYANG ZHENHUA WOOLLEN CO LTD	3,391,799.97	USD	319,960.00
2014/06/30	NANTONG BROAD TEXTILE CO LTD	1,695,687.97	USD	159,960.00
2014/06/30	CELERTUS CO LTD	2,120,140.00	USD	200,000.00
2014/06/30	AAN IMPEX GENERAL TRADING LLC	2,650,175.00	USD	250,000.00
2014/06/30	JIA RONG GROUP CO LIMITED	3,604,238.00	USD	340,000.00
2014/06/30	EARTH POWER TRADING LIMITED	4,325,085.60	USD	408,000.00
2014/06/30	SANNY TRADING LIMITED	4,179,555.94	USD	394,200.00
2014/06/30	XI HU TRADING LIMITED	4,216,958.46	USD	397,800.00
2014/06/27	NANTONG YILIDA INVESTMENT CO LTD	3,165,177.92	USD	299,960.00
2014/06/27	AAN IMPEX GENERAL TRADING LLC	1,055,200.00	USD	100,000.00
2014/06/27	LINYI GRENE INDUSTRY AND TRADING CO	3,165,177.92	USD	299,960.00
2014/06/27	NANTONG FIELD MEDICAL AND	2,109,977.92	USD	199,960.00

2014/06/27	NANTONG TENGFAN HOME TEXTILE CO LTD	2,109,977.92	USD	199,960.00
2014/06/27	MANWIN LIMITED	1,266,240.00	USD	120,000.00
2014/06/27	CHANGSHU WANLIXING IMPORT AND	1,055,200.00	USD	100,000.00
2014/06/27	LIANYUNGANG FEIYAN BLANKETS CO LTD	1,582,377.92	USD	149,960.00
2014/06/27	SANNY TRADING LIMITED	4,210,248.00	USD	399,000.00
2014/06/27	XI HU TRADING LIMITED	4,866,582.40	USD	461,200.00
2014/06/26	JIA RONG GROUP CO LIMITED	4,215,651.80	USD	398,500.00
2014/06/26	JIA RONG GROUP CO LIMITED	4,127,784.29	USD	390,194.00
2014/06/26	JIA RONG GROUP CO LIMITED	2,327,336.00	USD	220,000.00
2014/06/26	EARTH POWER TRADING LIMITED	4,205,073.00	USD	397,500.00
2014/06/26	EARTH POWER TRADING LIMITED	4,226,230.60	USD	399,500.00
2014/06/26	XI HU TRADING LIMITED	4,234,380.40	USD	401,000.00
2014/06/26	XI HU TRADING LIMITED	4,241,100.00	USD	402,000.00
2014/06/25	CHANGLE CITY JINHE WOOL CO LTD	2,121,775.56	USD	199,960.00
2014/06/25	HANGZHOU ZHUODA IMPORT AND EXPORT	1,591,225.56	USD	149,960.00
2014/06/25	HANGZHOU YADA TEXTILE CO LTD	1,803,445.56	USD	169,960.00
2014/06/25	SHAOXING YALISI PRINTED TEXTILES CO	2,121,557.76	USD	199,960.00
2014/06/25	JIA RONG GROUP CO LIMITED	4,028,516.00	USD	379,860.00
2014/06/25	SHAOXING YALISI PRINTED TEXTILES CO	2,123,604.00	USD	200,340.00
2014/06/25	ANXIN YUDA BLANKET TEXTILE CO LTD	2,121,775.56	USD	199,960.00
2014/06/25	SANNY TRADING LIMITED	3,215,955.20	USD	304,000.00
2014/06/25	SANNY TRADING LIMITED	3,342,900.80	USD	316,000.00
2014/06/25	SANNY TRADING LIMITED	3,391,396.00	USD	320,000.00
2014/06/25	XI HU TRADING LIMITED	2,962,064.00	USD	280,000.00
2014/06/24	JIA RONG GROUP CO LIMITED	3,940,500.00	USD	370,000.00
2014/06/24	CELERTUS CO LTD	2,343,000.00	USD	220,000.00
2014/06/24	AAN IMPEX GENERAL TRADING LLC	530,515.00	USD	50,000.00
2014/06/24	HASPER LIMITED	3,514,500.00	USD	330,000.00
2014/06/24	EARTH POWER TRADING LIMITED	2,239,482.00	USD	210,280.00
2014/06/24	JIA RONG GROUP CO LIMITED	4,153,500.00	USD	390,000.00
2014/06/24	SANNY TRADING LIMITED	4,032,180.00	USD	380,000.00
2014/06/24	XI HU TRADING LIMITED	3,406,131.00	USD	321,000.00

2014/06/24	XI HU TRADING LIMITED	4,233,789.00	USD	399,000.00
2014/06/23	CHANGSHU YONGLI IMP AND EXP CO LTD	2,132,553.40	USD	199,960.00
2014/06/23	NANTONG BROAD TEXTILE CO LTD	1,599,308.40	USD	149,960.00
2014/06/23	NANTONG YILIDA INVESTMENT CO LTD	2,132,553.40	USD	199,960.00
2014/06/23	SHAOXING SHENHUA TEXTILE CO LTD	1,811,520.00	USD	170,000.00
2014/06/23	SHAOXING SHENHUA TEXTILE CO LTD	1,599,308.40	USD	149,960.00
2014/06/23	MANWIN LIMITED	1,385,280.00	USD	130,000.00
2014/06/23	LINYI GRENE INDUSTRY AND TRADING CO	3,199,043.40	USD	299,960.00
2014/06/23	NINGBO FENGLI IMPORT AND EXPORT	2,132,553.40	USD	199,960.00
2014/06/23	HAIMEN JIEBO HOME TEXTILE CO LTD	1,599,308.40	USD	149,960.00
2014/06/23	XI HU TRADING LIMITED	3,380,773.30	USD	317,000.00
2014/06/23	XI HU TRADING LIMITED	3,764,709.70	USD	353,000.00
2014/06/23	SANNY TRADING LIMITED	3,519,417.00	USD	330,000.00
2014/06/20	KIM HENG INDUSTRIES SDN BHD	102,308.27	USD	9,592.00
2014/06/20	SHENZHEN LIFEPHOTO FURNITURE LTD	93,828.80	USD	8,797.00
2014/06/20	TITOV SDN BHD	60,924.19	USD	5,712.00
2014/06/20	STAR HUB SDN BHD	81,658.90	USD	7,656.00
2014/06/20	SHENZHEN FUHENG FURNITURE CO LTD	254,405.43	USD	23,852.00
2014/06/20	YIWU KAREN INDUSTRY CO LIMITED	9,194.09	USD	862.00
2014/06/20	NEW VICTORY ENTERPRISE LTD	199,859.51	USD	18,738.00
2014/06/20	EARTH POWER TRADING LIMITED	3,343,476.35	USD	312,527.00
2014/06/20	JIA RONG GROUP CO LIMITED	4,268,581.80	USD	399,000.00
2014/06/20	NANTONG TENGFAN HOME TEXTILE CO LTD	3,337,410.47	USD	311,960.00
2014/06/20	JIA RONG GROUP CO LIMITED	4,225,789.00	USD	395,000.00
2014/06/20	SUN WAH FURNITURE HK DEVELOPMENT	67,238.46	USD	6,304.00
2014/06/20	SANNY TRADING LIMITED	3,637,388.00	USD	340,000.00
2014/06/20	XI HU TRADING LIMITED	3,583,897.00	USD	335,000.00
2014/06/20	XI HU TRADING LIMITED	3,476,915.00	USD	325,000.00
2014/06/19	JR HOME FASHIONS INC	2,149,310.05	USD	199,960.00
2014/06/19	JIA RONG GROUP CO LIMITED	3,869,961.95	USD	360,040.00
2014/06/19	AAN IMPEX GENERAL TRADING LLC	2,149,740.00	USD	200,000.00
2014/06/19	JIA RONG GROUP CO LIMITED	3,923,275.50	USD	365,000.00

2014/06/19	JIA RONG GROUP CO LIMITED	4,030,762.50	USD	375,000.00
2014/06/19	SANNY TRADING LIMITED	2,536,693.20	USD	236,000.00
2014/06/19	XI HU TRADING LIMITED	4,002,179.00	USD	370,000.00
2014/06/19	SANNY TRADING LIMITED	2,945,823.80	USD	274,000.00
2014/06/18	CELERTUS CO LTD	2,470,200.00	USD	230,000.00
2014/06/18	SHAOXING YALISI PRINTED TEXTILES CO	3,243,476.00	USD	300,000.00
2014/06/18	CHANGLE CITY JINHE WOOL CO LTD	2,147,570.40	USD	199,960.00
2014/06/18	NANTONG YILONG TEXTILE CO LTD	3,677,678.00	USD	340,000.00
2014/06/18	XI HU TRADING LIMITED	1,730,672.00	USD	160,000.00
2014/06/18	SANNY TRADING LIMITED	3,515,427.50	USD	325,000.00
2014/06/18	EARTH POWER TRADING LIMITED	3,785,845.00	USD	350,000.00
2014/06/18	EARTH POWER TRADING LIMITED	3,526,244.20	USD	326,000.00
2014/06/18	EARTH POWER TRADING LIMITED	3,666,861.30	USD	339,000.00
2014/06/17	HENAN HAIXIN BLANKET TEXTILES CO	2,147,570.40	USD	199,960.00
2014/06/17	NINGBO FENGLI IMPORT AND EXPORT	1,610,570.40	USD	149,960.00
2014/06/17	HANGZHOU ZHUODA IMPORT AND EXPORT	1,610,570.40	USD	149,960.00
2014/06/17	YIWU KAREN INDUSTRY CO LIMITED	214,800.00	USD	20,000.00
2014/06/17	JIA RONG GROUP CO LIMITED	3,008,918.40	USD	280,160.00
2014/06/17	EARTH POWER TRADING LIMITED	4,134,900.00	USD	385,000.00
2014/06/17	XI HU TRADING LIMITED	2,577,600.00	USD	240,000.00
2014/06/17	SANNY TRADING LIMITED	4,027,500.00	USD	375,000.00
2014/06/13	JIA RONG GROUP CO LIMITED	3,437,984.00	USD	320,000.00
2014/06/13	AAN IMPEX GENERAL TRADING LLC	2,137,260.00	USD	200,000.00
2014/06/13	EARTH POWER TRADING LIMITED	3,109,233.51	USD	290,950.00
2014/06/13	JIA RONG GROUP CO LIMITED	3,706,576.50	USD	345,000.00
2014/06/13	JIA RONG GROUP CO LIMITED	3,599,139.50	USD	335,000.00
2014/06/13	SANNY TRADING LIMITED	3,910,706.80	USD	364,000.00
2014/06/13	XI HU TRADING LIMITED	4,286,736.30	USD	399,000.00
2014/06/13	EARTH POWER TRADING LIMITED	2,546,256.90	USD	237,000.00
2014/06/12	XI HU TRADING LIMITED	3,222,810.00	USD	300,000.00
2014/06/12	EARTH POWER TRADING LIMITED	3,269,600.00	USD	305,000.00
2014/06/12	SANNY TRADING LIMITED	3,698,400.00	USD	345,000.00

2014/06/12	XI HU TRADING LIMITED	3,752,000.00	USD	350,000.00
2014/06/11	SHAOXING YALISI PRINTED TEXTILES CO	3,202,489.12	USD	299,960.00
2014/06/11	CHANGSHU YONGLI IMP AND EXP CO LTD	3,188,754.78	USD	299,960.00
2014/06/11	JIAMUSI SEVEN COLOUR BLANKET	2,139,631.99	USD	199,960.00
2014/06/11	GREENBURG HOLDINGS LTD	909,525.50	USD	85,000.00
2014/06/11	JIA RONG GROUP CO LIMITED	1,231,818.54	USD	115,120.00
2014/06/11	CELERTUS CO LTD	1,070,030.00	USD	100,000.00
2014/06/11	EARTH POWER TRADING LIMITED	3,097,010.00	USD	293,000.00
2014/06/11	SANNY TRADING LIMITED	3,493,385.00	USD	330,500.00
2014/06/11	XI HU TRADING LIMITED	4,169,865.00	USD	394,500.00
2014/06/11	SANNY TRADING LIMITED	3,281,985.00	USD	310,500.00
2014/06/11	EARTH POWER TRADING LIMITED	2,906,750.00	USD	275,000.00
2014/06/11	XI HU TRADING LIMITED	4,191,005.00	USD	396,500.00
2014/06/10	SANNY TRADING LIMITED	3,720,010.00	USD	350,000.00
2014/06/10	EARTH POWER TRADING LIMITED	4,145,154.00	USD	390,000.00
2014/06/10	XI HU TRADING LIMITED	3,826,296.00	USD	360,000.00
2014/06/09	NANTONG FIELD MEDICAL AND	2,954,750.80	USD	278,000.00
2014/06/09	JIA RONG GROUP CO LIMITED	4,039,293.14	USD	380,040.00
2014/06/09	LINYI GRENE INDUSTRY AND TRADING CO	3,188,154.86	USD	299,960.00
2014/06/09	NANTONG FIELD MEDICAL AND	2,869,722.00	USD	270,000.00
2014/06/09	NANTONG FIELD MEDICAL AND	2,890,979.20	USD	272,000.00
2014/06/06	XI HU TRADING LIMITED	3,158,589.00	USD	294,000.00
2014/06/06	JIA RONG GROUP CO LIMITED	3,287,511.00	USD	306,000.00
2014/06/06	JIA RONG GROUP CO LIMITED	3,180,076.00	USD	296,000.00
2014/06/06	JIA RONG GROUP CO LIMITED	3,233,793.50	USD	301,000.00
2014/06/06	JIA RONG GROUP CO LIMITED	3,255,280.50	USD	303,000.00
2014/06/05	LINYI GRENE INDUSTRY AND TRADING CO	2,807,740.00	USD	260,000.00
2014/06/05	JIA RONG GROUP CO LIMITED	2,270,057.79	USD	210,210.00
2014/06/05	NANTONG TENGFAN HOME TEXTILE CO LTD	2,699,318.04	USD	249,960.00
2014/06/05	LINYI GRENE INDUSTRY AND TRADING CO	2,591,220.05	USD	239,950.00
2014/06/05	SHAOXING SHENHUA TEXTILE CO LTD	2,051,568.00	USD	189,960.00
2014/06/05	NANTONG TENGFAN HOME TEXTILE CO LTD	2,159,368.04	USD	199,960.00

2014/06/05	NANTONG JIN LING YANG TEXTILE CO	1,619,418.04	USD	149,960.00
2014/06/04	XI HU TRADING LIMITED	3,239,250.00	USD	300,000.00
2014/06/04	QINGDAO ROCKY INDUSTRY CO LIMITED	40,490.63	USD	3,750.00
2014/06/04	EH AUTO LINK ASIA SDN BHD	129,570.00	USD	12,000.00
2014/06/04	EARTH POWER TRADING LIMITED	4,232,620.00	USD	392,000.00
2014/06/04	EARTH POWER TRADING LIMITED	4,286,607.50	USD	397,000.00
2014/06/04	XI HU TRADING LIMITED	4,051,761.88	USD	375,250.00
2014/06/04	AAN IMPEX GENERAL TRADING LLC	215,950.00	USD	20,000.00
2014/06/03	XI HU TRADING LIMITED	3,885,825.15	USD	364,500.00
2014/06/03	EARTH POWER TRADING LIMITED	4,099,039.15	USD	384,500.00
2014/06/03	TATARCIUC TATIANA	144,536.00	EUR	10,000.00
2014/06/03	EARTH POWER TRADING LIMITED	4,194,985.45	USD	393,500.00
2014/06/03	XI HU TRADING LIMITED	3,779,218.15	USD	354,500.00
2014/06/02	XI HU TRADING LIMITED	4,121,727.30	USD	389,000.00
2014/06/02	HASPER LIMITED	3,655,516.50	USD	345,000.00
2014/06/02	JIA RONG GROUP CO LIMITED	2,089,660.00	USD	200,000.00
2014/06/02	XI HU TRADING LIMITED	4,142,918.70	USD	391,000.00
2014/06/02	EARTH POWER TRADING LIMITED	2,983,723.70	USD	284,500.00
2014/05/30	XI HU TRADING LIMITED	4,065,603.63	USD	394,489.00
2014/05/30	NANTONG HUANGFUSHENG TEXTILE CO LTD	3,091,387.76	USD	299,960.00
2014/05/30	EARTH POWER TRADING LIMITED	2,473,440.00	USD	240,000.00
2014/05/30	CELERTUS CO LTD	2,061,200.00	USD	200,000.00
2014/05/30	AAN IMPEX GENERAL TRADING LLC	2,267,320.00	USD	220,000.00
2014/05/30	EARTH POWER TRADING LIMITED	4,050,258.00	USD	393,000.00
2014/05/30	XI HU TRADING LIMITED	4,070,870.00	USD	395,000.00
2014/05/30	EARTH POWER TRADING LIMITED	2,700,172.00	USD	262,000.00
2014/05/30	HANGZHOU ZHUODA IMPORT AND EXPORT	1,358,590.73	USD	129,960.00
2014/05/30	MANWIN LIMITED	2,576,500.00	USD	250,000.00
2014/05/30	ZHEJIANG DONG ANG INTERNATIONAL	2,060,787.76	USD	199,960.00
2014/05/29	CHANGLE CITY JINHE WOOL CO LTD	2,070,385.84	USD	199,960.00
2014/05/29	LINYI GRENE INDUSTRY AND TRADING CO	2,070,385.84	USD	199,960.00
2014/05/29	JIA RONG GROUP CO LIMITED	4,070,080.00	USD	395,000.00

2014/05/29	XI HU TRADING LIMITED	2,599,080.96	USD	252,240.00
2014/05/29	CHANGSHU WANLIXING IMPORT AND	1,035,400.00	USD	100,000.00
2014/05/29	SHAOXING YALISI PRINTED TEXTILES CO	2,060,391.84	USD	199,960.00
2014/05/29	NANTONG RUYANG TEXTILE CO LTD	2,060,387.84	USD	199,960.00
2014/05/29	CHANGSHU ZHONGYU WEAVING CO LTD	3,090,787.84	USD	299,960.00
2014/05/29	JIA RONG GROUP CO LIMITED	4,080,384.00	USD	396,000.00
2014/05/29	QINGHANG TRADING CO LIMITED	3,090,787.84	USD	299,960.00
2014/05/29	JIA RONG GROUP CO LIMITED	4,090,688.00	USD	397,000.00
2014/05/28	XI HU TRADING LIMITED	3,602,496.00	USD	348,000.00
2014/05/28	EARTH POWER TRADING LIMITED	3,209,120.00	USD	310,000.00
2014/05/28	XI HU TRADING LIMITED	3,571,440.00	USD	345,000.00
2014/05/28	JIANGXI YAXING TEXTILE INDUSTRY CO	1,035,200.00	USD	100,000.00
2014/05/28	EARTH POWER TRADING LIMITED	3,312,640.00	USD	320,000.00
2014/05/28	HAIMEN SHENGYUAN BEDDING ARTICLES	1,759,425.92	USD	169,960.00
2014/05/28	EARTH POWER TRADING LIMITED	3,612,848.00	USD	349,000.00
2014/05/28	AAN IMPEX GENERAL TRADING LLC	2,070,400.00	USD	200,000.00
2014/05/28	QINGDAO JIATAI HAIR PRODUCTS CO LTD	1,552,385.92	USD	149,960.00
2014/05/28	ZHEJIANG JIAXIU KNITTING CO LTD	1,552,385.92	USD	149,960.00
2014/05/28	XI HU TRADING LIMITED	3,707,258.24	USD	358,120.00
2014/05/27	XI HU TRADING LIMITED	4,138,965.00	USD	399,900.00
2014/05/27	XI HU TRADING LIMITED	4,134,825.00	USD	399,500.00
2014/05/27	EARTH POWER TRADING LIMITED	3,203,066.25	USD	309,475.00
2014/05/27	EARTH POWER TRADING LIMITED	4,077,900.00	USD	394,000.00
2014/05/27	AAN IMPEX GENERAL TRADING LLC	1,075,747.95	USD	103,937.00
2014/05/27	NANTONG RUYANG TEXTILE CO LTD	2,069,586.00	USD	199,960.00
2014/05/27	AAN IMPEX GENERAL TRADING LLC	310,500.00	USD	30,000.00
2014/05/27	SHANGQIU DAMINGFA PLUSH PRODUCTS	2,587,086.00	USD	249,960.00
2014/05/27	EARTH POWER TRADING LIMITED	4,057,200.00	USD	392,000.00
2014/05/27	XI HU TRADING LIMITED	4,136,895.00	USD	399,700.00
2014/05/23	XI HU TRADING LIMITED	4,060,112.05	USD	391,500.00
2014/05/23	EARTH POWER TRADING LIMITED	4,113,200.00	USD	395,500.00
2014/05/23	XI HU TRADING LIMITED	4,062,375.00	USD	392,500.00

2014/05/23	NANTONG RUYANG TEXTILE CO LTD	2,079,584.00	USD	199,960.00
2014/05/23	XI HU TRADING LIMITED	3,878,118.40	USD	372,896.00
2014/05/23	EARTH POWER TRADING LIMITED	4,092,400.00	USD	393,500.00
2014/05/23	GUANGDONG METALS AND MINERALS	52,124.80	USD	5,012.00
2014/05/23	SHAOXING SHENHUA TEXTILE CO LTD	1,871,584.00	USD	179,960.00
2014/05/23	EARTH POWER TRADING LIMITED	4,102,800.00	USD	394,500.00
2014/05/22	GUANGZHOU XINGKAI LEATHER CO LTD	3,119,584.00	USD	299,960.00
2014/05/22	SHAOXING YALISI PRINTED TEXTILES CO	1,642,784.00	USD	157,960.00
2014/05/22	XI HU TRADING LIMITED	4,128,800.00	USD	397,000.00
2014/05/22	XI HU TRADING LIMITED	4,118,400.00	USD	396,000.00
2014/05/22	GLOBENET DROID LIMITED	3,869,632.00	USD	372,080.00
2014/05/22	EARTH POWER TRADING LIMITED	4,149,600.00	USD	399,000.00
2014/05/22	EARTH POWER TRADING LIMITED	4,139,200.00	USD	398,000.00
2014/05/22	CHANGSHU WANLIXING IMPORT AND	832,000.00	USD	80,000.00
2014/05/22	LL XWL CO LIMITED NRA	2,080,000.00	USD	200,000.00
2014/05/21	EARTH POWER TRADING LIMITED	3,853,250.40	USD	372,000.00
2014/05/21	CHANGSHU YONGLI IMP AND EXP CO LTD	3,107,045.67	USD	299,960.00
2014/05/21	EARTH POWER TRADING LIMITED	3,978,377.46	USD	384,080.00
2014/05/21	HONGKONG WYF INDUSTRIAL AND TRADE	517,500.00	USD	50,000.00
2014/05/21	EARTH POWER TRADING LIMITED	2,071,225.67	USD	199,960.00
2014/05/21	EARTH POWER TRADING LIMITED	3,563,220.80	USD	344,000.00
2014/05/21	CELERTUS CO LTD	2,070,000.00	USD	200,000.00
2014/05/21	AAN IMPEX GENERAL TRADING LLC	1,035,820.00	USD	100,000.00
2014/05/20	VIOLINO LIMITED	85,745.60	USD	8,279.00
2014/05/20	EVERGO INTERNATIONAL ENTERPRISE	71,732.58	USD	6,926.00
2014/05/20	SHAOXING SHENHUA TEXTILE CO LTD	1,615,277.72	USD	155,960.00
2014/05/20	NEW VICTORY ENTERPRISE LTD	92,104.80	USD	8,893.00
2014/05/20	EARTH POWER TRADING LIMITED	4,416,866.93	USD	426,462.00
2014/05/20	EARTH POWER TRADING LIMITED	3,531,737.00	USD	341,000.00
2014/05/20	ASPEN TRADING COMPANY LTD SA	4,091,015.00	USD	395,000.00
2014/05/20	QIA XING INVESTMENT INDUSTRIAL LTD	147,897.96	USD	14,280.00
2014/05/20	EARTH POWER TRADING LIMITED	3,509,780.16	USD	338,880.00

2014/05/20	LEALTY INDUSTRIAL DEVELOPMENT CO	44,742.24	USD	4,320.00
2014/05/19	SHENZHEN FUHENG FURNITURE CO LTD	57,939.02	USD	5,595.00
2014/05/19	HENAN HAIXIN BLANKET TEXTILES CO	4,142,096.45	USD	399,990.00
2014/05/19	CHANGSHU YONGLI IMP AND EXP CO LTD	3,106,235.78	USD	299,960.00
2014/05/19	NANTONG TENGFAN HOME TEXTILE CO LTD	2,070,685.78	USD	199,960.00
2014/05/19	EARTH POWER TRADING LIMITED	1,962,729.69	USD	189,535.00
2014/05/19	LINYI GRENE INDUSTRY AND TRADING CO	3,106,235.78	USD	299,960.00
2014/05/19	ASPEN TRADING COMPANY LTD SA	3,158,427.50	USD	305,000.00
2014/05/16	HENAN HAIXIN BLANKET TEXTILES CO	4,161,063.85	USD	399,960.00
2014/05/16	CELERTUS CO LTD	728,259.00	USD	70,000.00
2014/05/16	EARTH POWER TRADING LIMITED	3,599,680.20	USD	346,000.00
2014/05/16	SHAOXING SHENHUA TEXTILE CO LTD	1,560,555.00	USD	150,000.00
2014/05/16	ASPEN TRADING COMPANY LTD SA	3,121,110.00	USD	300,000.00
2014/05/16	QINGHANG TRADING CO LIMITED	3,640,878.85	USD	349,960.00
2014/05/16	EARTH POWER TRADING LIMITED	3,330,016.30	USD	320,080.00
2014/05/16	HONGKONG TOPRADAR SCIENCE AND	260,092.50	USD	25,000.00
2014/05/16	EARTH POWER TRADING LIMITED	3,526,854.30	USD	339,000.00
2014/05/15	EARTH POWER TRADING LIMITED	3,402,300.00	USD	330,000.00
2014/05/15	EARTH POWER TRADING LIMITED	3,866,250.00	USD	375,000.00
2014/05/15	EARTH POWER TRADING LIMITED	3,464,160.00	USD	336,000.00
2014/05/15	EARTH POWER TRADING LIMITED	3,701,290.00	USD	359,000.00
2014/05/15	EARTH POWER TRADING LIMITED	3,435,423.25	USD	332,500.00
2014/05/15	GLOBENET DROID LIMITED	3,608,500.00	USD	350,000.00
2014/05/15	GLOBENET DROID LIMITED	3,400,300.00	USD	330,000.00
2014/05/15	EARTH POWER TRADING LIMITED	3,359,389.55	USD	325,500.00
2014/05/15	GLORY SUCCESS TRADING LIMITED	125,493.32	USD	12,172.00
2014/05/15	GLOBENET DROID LIMITED	3,505,400.00	USD	340,000.00
2014/05/15	EARTH POWER TRADING LIMITED	2,483,092.93	USD	240,328.00
2014/05/15	EARTH POWER TRADING LIMITED	3,817,710.95	USD	369,500.00
2014/05/14	EARTH POWER TRADING LIMITED	3,209,120.00	USD	310,000.00
2014/05/14	JIANGXI YAXING TEXTILE INDUSTRY CO	1,031,000.00	USD	100,000.00
2014/05/14	ANHUI BAIAI CHILDRENS PRODUCT COLTD	76,072.50	USD	7,350.00

2014/05/14	HAIMEN JIEBO HOME TEXTILE CO LTD	2,069,985.92	USD	199,960.00
2014/05/14	VOGEN INDUSTRY SHANGHAI CO LTD	2,069,985.92	USD	199,960.00
2014/05/14	EARTH POWER TRADING LIMITED	3,519,680.00	USD	340,000.00
2014/05/14	NANTONG FIELD MEDICAL AND	2,069,985.92	USD	199,960.00
2014/05/13	SHANGQIU DAMINGFA PLUSH PRODUCTS	1,655,586.00	USD	159,960.00
2014/05/13	EARTH POWER TRADING LIMITED	3,774,278.65	USD	365,190.00
2014/05/13	GUANGDONG DONGFANG IMP AND EXP	804,195.00	USD	77,700.00
2014/05/13	EARTH POWER TRADING LIMITED	3,622,500.00	USD	350,000.00
2014/05/13	LINYI GRENE INDUSTRY AND TRADING CO	2,069,586.00	USD	199,960.00
2014/05/13	NANTONG BROAD TEXTILE CO LTD	2,069,586.00	USD	199,960.00
2014/05/13	GUANGZHOU LANGTING ELECTRONICS CO	931,500.00	USD	90,000.00
2014/05/12	TRADE SMOOTH LIMITED	3,546,200.00	USD	340,000.00
2014/05/12	JIA RONG GROUP CO LIMITED	4,124,493.00	USD	397,350.00
2014/05/12	TRADE SMOOTH LIMITED	3,650,500.00	USD	350,000.00
2014/05/12	JIANGXI YAXING TEXTILE INDUSTRY CO	1,043,000.00	USD	100,000.00
2014/05/12	JIA RONG GROUP CO LIMITED	3,952,767.57	USD	380,000.00
2014/05/12	TRADE SMOOTH LIMITED	2,599,927.82	USD	249,274.00
2014/05/12	JIA RONG GROUP CO LIMITED	3,859,100.00	USD	370,000.00
2014/05/12	FOSHAN CITY SHUNDE DISTRICT	111,872.18	USD	10,726.00
2014/05/12	JIA RONG GROUP CO LIMITED	4,048,200.00	USD	390,000.00
2014/05/09	JIA RONG GROUP CO LIMITED	3,921,680.00	USD	376,000.00
2014/05/09	EH AUTO LINK ASIA SDN BHD	104,400.00	USD	10,000.00
2014/05/09	JIA RONG GROUP CO LIMITED	3,633,120.00	USD	348,000.00
2014/05/09	JIA RONG GROUP CO LIMITED	3,497,400.00	USD	335,000.00
2014/05/09	JIA RONG GROUP CO LIMITED	3,601,800.00	USD	345,000.00
2014/05/09	JIA RONG GROUP CO LIMITED	3,706,200.00	USD	355,000.00
2014/05/09	JIA RONG GROUP CO LIMITED	3,775,660.00	USD	362,000.00
2014/05/09	JIA RONG GROUP CO LIMITED	3,848,670.00	USD	369,000.00
2014/05/08	NANTONG YILIDA INVESTMENT CO LTD	2,053,503.28	USD	199,975.00
2014/05/08	TRADE SMOOTH LIMITED	4,340,040.51	USD	413,968.00
2014/05/08	GUANGZHOU SHUNJIA FUR CO LTD	3,144,780.64	USD	299,960.00
2014/05/08	ZHEJIANG SHENGYU CLOTH CO LTD	2,620,580.64	USD	249,960.00

2014/05/08	CHANGSHU YONGLI IMP AND EXP CO LTD	3,144,780.64	USD	299,960.00
2014/05/08	SHANDONG QIANKUN PVC ROLL COVERING	389,564.47	USD	37,158.00
2014/05/08	NANTONG YILIDA INVESTMENT CO LTD	2,547,379.65	USD	249,895.00
2014/05/08	GUANGDONG LIFA STAINLESS STEEL	1,949,604.64	USD	185,960.00
2014/05/08	FEIXIAN DONGYUE GYPSUM EQUIPMENT	136,648.46	USD	13,034.00
2014/05/06	GUANGDONG DONGFANG IMP AND EXP	471,600.00	USD	45,000.00
2014/05/06	SHANGQIU DAMINGFA PLUSH PRODUCTS	3,142,742.40	USD	299,880.00
2014/05/06	NANTONG DEVELOPMENT ZONE JUDING	3,667,580.80	USD	349,960.00
2014/05/06	TRADE SMOOTH LIMITED	4,139,600.00	USD	395,000.00
2014/05/06	TRADE SMOOTH LIMITED	4,298,476.80	USD	410,160.00
2014/05/05	JIAERTE NANTONG TEXTILE CO LTD	3,160,078.60	USD	299,960.00
2014/05/05	SHANGQIU DAMINGFA PLUSH PRODUCTS	4,225,799.20	USD	401,120.00
2014/05/05	ANXIN YUDA BLANKET TEXTILE CO LTD	2,106,578.60	USD	199,960.00
2014/05/05	SHANGQIU DAMINGFA PLUSH PRODUCTS	4,203,465.00	USD	399,000.00
2014/05/05	JIAMUSI SEVEN COLOUR BLANKET	2,106,578.60	USD	199,960.00
2014/05/02	NANTONG BROAD TEXTILE CO LTD	2,210,668.84	USD	209,960.00
2014/05/02	NANTONG YILONG TEXTILE CO LTD	1,895,220.00	USD	180,000.00
2014/05/02	CHANGSHU ZHONGYU WEAVING CO LTD	3,158,700.00	USD	300,000.00
2014/05/02	JR HOME FASHIONS INC	3,158,278.84	USD	299,960.00
2014/05/02	NANTONG YILIDA INVESTMENT CO LTD	2,631,828.84	USD	249,960.00
2014/05/02	QINGHANG TRADING CO LIMITED	2,632,250.00	USD	250,000.00
2014/04/30	JIA RONG GROUP CO LIMITED	1,319,650.00	USD	125,000.00
2014/04/30	NANTONG XINMAOTAI HOUSEHOLD	2,111,440.00	USD	200,000.00
2014/04/30	CELERTUS CO LTD	475,074.00	USD	45,000.00
2014/04/30	NANTONG YILIDA INVESTMENT CO LTD	2,111,440.00	USD	200,000.00
2014/04/30	NANTONG DIXUAN HOME TEXTILE CO LTD	2,111,440.00	USD	200,000.00
2014/04/30	HEADWIN FAR EAST INTERNATIONAL CO	4,434,024.00	USD	420,000.00
2014/04/30	NANTONG TENGFAN HOME TEXTILE CO LTD	3,272,732.00	USD	310,000.00
2014/04/29	NANTONG BROAD TEXTILE CO LTD	2,119,640.00	USD	200,000.00
2014/04/29	HEADWIN FAR EAST INTERNATIONAL CO	3,285,442.00	USD	310,000.00
2014/04/29	HEADWIN FAR EAST INTERNATIONAL CO	3,709,370.00	USD	350,000.00
2014/04/29	HEADWIN FAR EAST INTERNATIONAL CO	3,603,388.00	USD	340,000.00

2014/04/29	LINYI GRENE INDUSTRY AND TRADING CO	3,179,460.00	USD	300,000.00
2014/04/25	HEADWIN FAR EAST INTERNATIONAL CO	3,870,168.00	USD	365,000.00
2014/04/25	HEADWIN FAR EAST INTERNATIONAL CO	4,082,232.00	USD	385,000.00
2014/04/25	HEADWIN FAR EAST INTERNATIONAL CO	4,029,216.00	USD	380,000.00
2014/04/25	HEADWIN FAR EAST INTERNATIONAL CO	3,923,184.00	USD	370,000.00
2014/04/24	SUNSHINE INTERNATIONAL IMP AND EXP	530,160.00	USD	50,000.00
2014/04/24	SHUANGJIN INTERNATIONAL IMP AND EXP	3,923,184.00	USD	370,000.00
2014/04/24	JIA RONG GROUP CO LIMITED	3,180,960.00	USD	300,000.00
2014/04/24	GUANGZHOU LANGTING ELECTRONICS CO	477,144.00	USD	45,000.00
2014/04/24	TRADE SMOOTH LIMITED	3,534,046.56	USD	333,300.00
2014/04/24	TRADE SMOOTH LIMITED	4,029,216.00	USD	380,000.00
2014/04/24	WIDOO CORPORATION	230,089.44	USD	21,700.00
2014/04/23	TRADE SMOOTH LIMITED	3,847,100.00	USD	365,000.00
2014/04/23	ONLYCHOICE IMPORT AND EXPORT	49,915.33	USD	4,735.80
2014/04/23	SOCOO LIFE FURNITURE LIMITED	51,340.34	USD	4,871.00
2014/04/23	TITOV SDN BHD	60,204.48	USD	5,712.00
2014/04/23	QIA XING INVESTMENT INDUSTRIAL LTD	179,548.90	USD	17,035.00
2014/04/23	TRADE SMOOTH LIMITED	4,057,900.00	USD	385,000.00
2014/04/23	JIA RONG GROUP CO LIMITED	3,689,000.00	USD	350,000.00
2014/04/23	F AND R CENIZA FAMILY TRADING CORP	121,581.01	USD	11,535.20
2014/04/23	JIA RONG GROUP CO LIMITED	3,622,840.42	USD	343,723.00
2014/04/23	NEW VICTORY ENTERPRISE LTD	130,569.52	USD	12,388.00
2014/04/22	JR HOME FASHIONS INC	3,693,372.85	USD	349,960.00
2014/04/22	CHANGSHU YONGLI IMP AND EXP CO LTD	2,753,988.02	USD	260,950.00
2014/04/22	JIAERTE NANTONG TEXTILE CO LTD	2,110,423.39	USD	199,970.00
2014/04/22	JIA RONG GROUP CO LIMITED	1,584,638.06	USD	150,150.00
2014/04/22	JR HOME FASHIONS INC	3,165,793.39	USD	299,970.00
2014/04/22	CHANGSHU YONGLI IMP AND EXP CO LTD	2,522,334.30	USD	239,000.00
2014/04/16	HEADWIND FAR EAST INTERNATIONAL CO	3,517,500.00	USD	335,000.00
2014/04/16	HEADWIND FAR EAST INTERNATIONAL CO	3,622,500.00	USD	345,000.00
2014/04/16	HEADWIND FAR EAST INTERNATIONAL CO	3,360,000.00	USD	320,000.00
2014/04/15	JIA RONG GROUP CO LIMITED	3,363,200.00	USD	320,000.00

2014/04/15	EARTH POWER TRADING LIMITED	3,941,250.00	USD	375,000.00
2014/04/15	GUANGZHOU LANGTING ELECTRONICS CO	840,800.00	USD	80,000.00
2014/04/15	JIA RONG GROUP CO LIMITED	3,783,600.00	USD	360,000.00
2014/04/15	EARTH POWER TRADING LIMITED	3,836,150.00	USD	365,000.00
2014/04/14	TRADE SMOOTH LIMITED	4,098,900.00	USD	390,000.00
2014/04/14	EARTH POWER TRADING LIMITED	4,046,350.00	USD	385,000.00
2014/04/14	LING GONG	3,468,300.00	USD	330,000.00
2014/04/14	EARTH POWER TRADING LIMITED	4,151,450.00	USD	395,000.00
2014/04/11	TRADE SMOOTH LIMITED	3,574,056.80	USD	344,000.00
2014/04/11	LING GONG	3,116,910.00	USD	300,000.00
2014/04/11	TRADE SMOOTH LIMITED	3,179,248.20	USD	306,000.00
2014/04/11	JIA RONG GROUP CO LIMITED	3,636,395.00	USD	350,000.00
2014/04/10	JIA RONG GROUP CO LIMITED	3,598,350.00	USD	345,000.00
2014/04/10	TRADE SMOOTH LIMITED	3,129,000.00	USD	300,000.00
2014/04/10	TRADE SMOOTH LIMITED	2,610,000.00	USD	250,000.00
2014/04/10	JIA RONG GROUP CO LIMITED	3,702,650.00	USD	355,000.00
2014/04/09	SHANDONG QIANKUN PVC ROLL COVERING	190,456.42	USD	18,118.00
2014/04/09	TRADE SMOOTH LIMITED	3,994,560.00	USD	380,000.00
2014/04/09	ZHEJIANG GUTEN MOTOR ACCESSORY AND	291,729.02	USD	27,752.00
2014/04/09	CELERTUS CO LTD	2,102,400.00	USD	200,000.00
2014/04/09	TRADE SMOOTH LIMITED	3,363,840.00	USD	320,000.00
2014/04/09	TRADE SMOOTH LIMITED	3,966,009.41	USD	377,284.00
2014/04/08	TRADE SMOOTH LIMITED	3,573,400.00	USD	340,000.00
2014/04/08	TRADE SMOOTH LIMITED	3,783,600.00	USD	360,000.00
2014/04/08	H DAYA INTERNATIONAL CO LTD	78,130.50	USD	7,350.00
2014/04/08	JIANGSU TIANMA TEXTILE CO LTD	1,756,704.63	USD	166,965.00
2014/04/08	TRADE SMOOTH LIMITED	3,423,474.85	USD	325,735.00
2014/04/08	CHANGSHU ZHONGYU WEAVING CO LTD	3,188,468.50	USD	299,950.00
2014/04/07	TRADE SMOOTH LIMITED	2,658,669.30	USD	250,110.00
2014/04/07	NANTONG DIXUAN HOME TEXTILE CO LTD	3,719,968.50	USD	349,950.00
2014/04/07	NANTONG ANJU INTERNATIONAL TRADING	1,594,181.10	USD	149,970.00
2014/04/07	NANTONG DIXUAN HOME TEXTILE CO LTD	3,720,500.00	USD	350,000.00

2014/04/07	SHANGQIU DAMINGFA PLUSH PRODUCTS	2,125,681.10	USD	199,970.00
2014/04/07	SHAOXING SHENHUA TEXTILE CO LTD	2,126,000.00	USD	200,000.00
2014/04/04	LII HEN FURNITURE SDN BHD	51,665.51	USD	4,853.50
2014/04/04	JIAMUSI SEVEN COLOUR BLANKET	1,600,179.90	USD	149,970.00
2014/04/04	EH AUTO	212,900.00	USD	20,000.00
2014/04/04	ZOLANO DESIGN SDN BHD	54,972.91	USD	5,164.20
2014/04/04	ZHEJIANG SHENGYU CLOTH CO LTD	2,133,679.90	USD	199,970.00
2014/04/04	NINGBO FENGLI IMPORT AND EXPORT	1,600,179.90	USD	149,970.00
2014/04/04	QIA XING INVESTMENT INDUSTRIAL LTD	133,461.69	USD	12,537.50
2014/04/04	HANGZHOU YADA TEXTILE CO LTD	1,596,430.65	USD	149,970.00
2014/04/04	STAR HUB SDN BHD	84,292.43	USD	7,918.50
2014/04/04	HANGZHOU YIHUA IMPORT AND EXPORT	2,133,067.62	USD	199,970.00
2014/04/04	FOSHAN CITY SHUNDE DISTRICT	266,820.12	USD	25,065.30
2014/04/03	GAOYANG ZHENHUA WOOLLEN CO LTD	1,710,621.52	USD	161,960.00
2014/04/03	CELERTUS CO LTD	2,112,400.00	USD	200,000.00
2014/04/03	ALKONTISAH USED CARS AND SPARE	145,755.60	USD	13,800.00
2014/04/03	NANTONG TENGFAN HOME TEXTILE CO LTD	2,112,083.14	USD	199,970.00
2014/04/03	TRADE SMOOTH LIMITED	256,973.46	USD	24,330.00
2014/04/03	SHANGYU BAISHI UMBRELLA CO LTD	2,112,083.14	USD	199,970.00
2014/04/03	SHAOXING SHENHUA TEXTILE CO LTD	2,112,083.14	USD	199,970.00
2014/04/02	GUANGZHOU HEJI TRADE CO LTD	1,778,596.51	USD	168,427.70
2014/04/02	CHANGSHU YONGLI IMP AND EXP CO LTD	2,112,000.00	USD	200,000.00
2014/04/02	JIA RONG GROUP CO LIMITED	529,795.20	USD	50,170.00
2014/04/02	ZHEJIANG SHENGYU CLOTH CO LTD	2,111,577.60	USD	199,960.00
2014/04/02	HAIMEN JIEBO HOME TEXTILE CO LTD	2,111,577.60	USD	199,960.00
2014/04/02	LING GONG	419,983.66	USD	39,771.18
2014/04/02	CHANGSHU YONGLI IMP AND EXP CO LTD	3,167,472.00	USD	299,950.00
2014/04/02	GUANGZHOU SHUNJIA FUR CO LTD	2,111,577.60	USD	199,960.00
2014/04/02	DONGGUAN GOWIN IMP AND EXP CO LTD	981,867.00	USD	92,979.83
2014/04/02	GUANGZHOU HEJI TRADE CO LTD	515,552.82	USD	48,821.29
2014/04/01	NANTONG BROAD TEXTILE CO LTD	2,122,575.40	USD	199,960.00
2014/04/01	SHANGQIU DAMINGFA PLUSH PRODUCTS	2,122,575.40	USD	199,960.00

2014/04/01	NANTONG PIAOYOUJIA TEXTILE FABRICS	2,122,575.40	USD	199,960.00
2014/04/01	NANTONG XINXIANGYUAN TEXTILE CO LTD	2,647,822.93	USD	249,960.00
2014/04/01	JIA RONG GROUP CO LIMITED	533,350.68	USD	50,245.00
2014/04/01	HENAN HAIXIN BLANKET TEXTILES CO	4,223,524.80	USD	399,955.00
2014/04/01	NANTONG TENGFAN HOME TEXTILE CO LTD	2,122,575.40	USD	199,960.00
2014/03/31	ALKONTISAH USED CARS AND SPARE	319,500.00	USD	30,000.00
2014/03/31	COSMO SMART LIMITED	2,343,450.00	USD	220,000.00
2014/03/31	COSMO SMART LIMITED	2,822,250.00	USD	265,000.00
2014/03/31	COSMO SMART LIMITED	2,509,800.00	USD	235,000.00
2014/03/28	INVESTMENT GROUP GMBH	370,285.00	EUR	25,000.00
2014/03/28	WIDOO CORPORATION	339,722.46	USD	31,700.00
2014/03/28	LANXI YATAI HOUSEHOLD TEXTILE CO	2,363,900.00	USD	220,000.00
2014/03/28	JR HOME FASHIONS INC	3,223,500.00	USD	300,000.00
2014/03/28	QINGHANG TRADING CO LIMITED	3,223,500.00	USD	300,000.00
2014/03/28	SHAOXING SHENHUA TEXTILE CO LTD	1,826,650.00	USD	170,000.00
2014/03/27	SHENZHEN FUHENG FURNITURE CO LTD	38,231.10	USD	3,573.00
2014/03/27	JIA RONG GROUP CO LIMITED	2,440,209.90	USD	228,057.00
2014/03/27	NANTONG TENGFAN HOME TEXTILE CO LTD	1,391,000.00	USD	130,000.00
2014/03/27	SHANGYU BAISHI UMBERALLA CO LTD	1,070,000.00	USD	100,000.00
2014/03/27	SHAOXING COUNTY KELI IMPORT AND	1,070,000.00	USD	100,000.00
2014/03/27	CHANGSHU OU RUI TEXTILE CO LTD	1,070,000.00	USD	100,000.00
2014/03/27	HONG KONG BENQI FURNITURE LIMITED	75,306.60	USD	7,038.00
2014/03/27	SHENZHEN FUHENG FURNITURE CO LTD	267,264.60	USD	24,978.00
2014/03/27	NANTONG PIAOYOUJIA TEXTILE FABRICS	1,070,000.00	USD	100,000.00
2014/03/27	DYNAMIC FURNITURE INDUSTRIES M	67,987.80	USD	6,354.00
2014/03/27	COSMO SMART LIMITED	3,638,000.00	USD	340,000.00
2014/03/27	COSMO SMART LIMITED	3,852,000.00	USD	360,000.00
2014/03/26	NINGBO FENGLI IMPORT AND EXPORT	2,164,000.00	USD	200,000.00
2014/03/26	VOGEN INDUSTRY SHANGHAI CO LTD	1,623,000.00	USD	150,000.00
2014/03/26	CELERTUS CO LTD	1,082,000.00	USD	100,000.00
2014/03/26	NANTONG JIN LING YANG TEXTILE CO	1,298,400.00	USD	120,000.00
2014/03/26	NANTONG GOMAA INTERNATIONAL CO LTD	1,082,000.00	USD	100,000.00

2014/03/26	ANXIN YUDA BLANKET TEXTILE CO LTD	1,731,200.00	USD	160,000.00
2014/03/26	NANTONG XINMAOTAI HOUSEHOLD	2,380,400.00	USD	220,000.00
2014/03/26	GUANGZHOU LANGTING ELECTRONICS CO	1,082,000.00	USD	100,000.00
2014/03/26	CHANGSHU BOHONG IMP AND EXP CO LTD	1,623,000.00	USD	150,000.00
2014/03/26	NANTONG DUOFEN TEXTILE CO LTD	2,164,000.00	USD	200,000.00
2014/03/25	JIA RONG GROUP CO LIMITED	2,928,150.00	USD	270,000.00
2014/03/25	JIA RONG GROUP CO LIMITED	2,765,475.00	USD	255,000.00
2014/03/25	JIA RONG GROUP CO LIMITED	2,873,925.00	USD	265,000.00
2014/03/25	COSMO SMART LIMITED	3,361,950.00	USD	310,000.00
2014/03/25	COSMO SMART LIMITED	3,253,500.00	USD	300,000.00
2014/03/24	JIA RONG GROUP CO LIMITED	2,822,268.28	USD	260,000.00
2014/03/24	SHAOXING SHENHUA TEXTILE CO LTD	1,732,800.00	USD	160,000.00
2014/03/24	QINGHANG TRADING CO LIMITED	2,166,000.00	USD	200,000.00
2014/03/24	NANTONG KAINUO TEXTILE CO LTD	2,599,200.00	USD	240,000.00
2014/03/24	LIANYUNGANG FEIYAN BLANKETS CO LTD	1,083,000.00	USD	100,000.00
2014/03/24	NANTONG KAINUO TEXTILE CO LTD	2,815,800.00	USD	260,000.00
2014/03/24	NANTONG OULU TEXTILE CO LTD	2,166,000.00	USD	200,000.00
2014/03/20	GUANGDONG XINYI FOREIGN TRADE	118,752.37	USD	11,102.71
2014/03/20	SHUANGJIN INTERNATIONAL IMP AND EXP	1,164,743.63	USD	108,897.29
2014/03/20	EARTH POWER TRADING LIMITED	4,032,316.60	USD	377,000.00
2014/03/20	MAR EURO INTERNATIONAL	3,133,869.40	USD	293,000.00
2014/03/20	MAR EURO INTERNATIONAL	2,941,748.00	USD	275,000.00
2014/03/20	MAR EURO INTERNATIONAL	3,050,070.00	USD	285,000.00
2014/03/19	JIA RONG GROUP CO LIMITED	2,354,000.00	USD	220,000.00
2014/03/19	JIA RONG GROUP CO LIMITED	2,621,500.00	USD	245,000.00
2014/03/19	CELERTUS CO LTD	1,070,000.00	USD	100,000.00
2014/03/19	MAR EURO INTERNATIONAL	2,782,000.00	USD	260,000.00
2014/03/19	XI HU TRADING LIMITED	3,745,000.00	USD	350,000.00
2014/03/19	MAR EURO INTERNATIONAL	2,985,300.00	USD	279,000.00
2014/03/18	TRADE SMOOTH LIMITED	4,245,912.00	USD	396,000.00
2014/03/18	TRADE SMOOTH LIMITED	4,235,190.00	USD	395,000.00
2014/03/18	MAR EURO INTERNATIONAL	3,745,000.00	USD	350,000.00

2014/03/18	MAR EURO INTERNATIONAL	3,830,600.00	USD	358,000.00
2014/03/17	TRADE SMOOTH LIMITED	4,438,080.00	USD	414,000.00
2014/03/17	TRADE SMOOTH LIMITED	4,266,560.00	USD	398,000.00
2014/03/17	TRADE SMOOTH LIMITED	4,255,840.00	USD	397,000.00
2014/03/14	XI HU TRADING LIMITED	2,477,100.00	USD	230,000.00
2014/03/14	XI HU TRADING LIMITED	3,015,600.00	USD	280,000.00
2014/03/14	XI HU TRADING LIMITED	3,123,300.00	USD	290,000.00
2014/03/13	GUANGDONG DONGFANG IMP AND EXP	1,259,760.00	USD	116,000.00
2014/03/13	TRADE SMOOTH LIMITED	1,998,240.00	USD	184,000.00
2014/03/13	XI HU TRADING LIMITED	3,909,600.00	USD	360,000.00
2014/03/13	XI HU TRADING LIMITED	3,692,400.00	USD	340,000.00
2014/03/12	SHAOXING SHENHUA TEXTILE CO LTD	2,136,800.00	USD	200,000.00
2014/03/12	RANOONA ELECTRONIC	1,709,440.00	USD	160,000.00
2014/03/12	TRADE SMOOTH LIMITED	3,044,940.00	USD	285,000.00
2014/03/11	TRADE SMOOTH LIMITED	3,578,470.00	USD	335,000.00
2014/03/11	TRADE SMOOTH LIMITED	3,792,110.00	USD	355,000.00
2014/03/11	TRADE SMOOTH LIMITED	3,550,921.12	USD	332,421.00
2014/03/11	CELERTUS CO LTD	2,136,400.00	USD	200,000.00
2014/03/11	EVERGO INTERNATIONAL ENTERPRISE	101,321.97	USD	9,485.30
2014/03/11	KANGBAO FURNITURE LTD	191,349.87	USD	17,913.30
2014/03/11	ZOLANO DESIGN SDN BHD	55,337.03	USD	5,180.40
2014/03/11	MANWIN LIMITED	1,068,200.00	USD	100,000.00
2014/03/10	TRADE SMOOTH LIMITED	2,715,750.00	USD	255,000.00
2014/03/10	TRADE SMOOTH LIMITED	3,074,000.00	USD	290,000.00
2014/03/10	TRADE SMOOTH LIMITED	3,816,000.00	USD	360,000.00
2014/03/10	TRADE SMOOTH LIMITED	3,710,000.00	USD	350,000.00
2014/03/10	TRADE SMOOTH LIMITED	2,609,250.00	USD	245,000.00
2014/03/07	LING GONG	85,440.00	USD	8,000.00
2014/03/07	FREEDOM TRADING	1,869,000.00	USD	175,000.00
2014/03/07	CELERTUS CO LTD	1,602,000.00	USD	150,000.00
2014/03/07	TRADE SMOOTH LIMITED	2,531,160.00	USD	237,000.00
2014/03/07	RANOONA ELECTRONIC	2,029,200.00	USD	190,000.00

2014/03/07	TRADE SMOOTH LIMITED	2,563,200.00	USD	240,000.00
2014/03/06	TRADE SMOOTH LIMITED	2,423,520.00	USD	224,400.00
2014/03/06	TRADE SMOOTH LIMITED	3,066,336.00	USD	283,920.00
2014/03/06	FREEDOM TRADING	2,268,000.00	USD	210,000.00
2014/03/06	TRADE SMOOTH LIMITED	2,916,000.00	USD	270,000.00
2014/03/05	TRADE SMOOTH LIMITED	2,808,872.00	USD	259,600.00
2014/03/05	TRADE SMOOTH LIMITED	3,787,000.00	USD	350,000.00
2014/03/05	TRADE SMOOTH LIMITED	3,895,200.00	USD	360,000.00
2014/03/05	GUANGZHOU LANGTING ELECTRONICS CO	328,928.00	USD	30,400.00
2014/03/04	TRADE SMOOTH LIMITED	3,797,766.00	USD	354,600.00
2014/03/04	TRADE SMOOTH LIMITED	4,004,975.00	USD	375,000.00
2014/03/04	LEALTY INDUSTRIAL DEVELOPMENT CO	75,794.67	USD	7,077.00
2014/03/04	TRADE SMOOTH LIMITED	3,684,240.00	USD	344,000.00
2014/03/04	TRADE SMOOTH LIMITED	3,152,199.33	USD	294,323.00
2014/03/03	TRADE SMOOTH LIMITED	3,682,875.00	USD	345,000.00
2014/03/03	TRADE SMOOTH LIMITED	4,122,890.00	USD	385,000.00
2013/08/28	SANNY TRADING LIMITED	3,311,708.60	USD	318,740.00
2013/08/28	SANNY TRADING LIMITED	3,636,500.00	USD	350,000.00
2013/08/15	MAR EURO INTERNATIONAL	2,850,570.00	USD	285,000.00
2013/08/15	SANNY TRADING LIMITED	2,764,192.50	USD	279,000.00
2013/08/15	HAO GU	982,180.01	USD	99,135.00
2013/08/14	MAR EURO INTERNATIONAL	2,991,800.00	USD	299,180.00
2013/08/14	MAR EURO INTERNATIONAL	2,950,000.00	USD	295,000.00
2013/08/14	HAO GU	1,048,650.00	USD	104,865.00
2013/08/14	EARTH POWER TRADING LIMITED	159,550.00	USD	15,955.00
2013/08/12	AAN INPEX GENERAL TRADING LLC	1,966,000.00	USD	200,000.00
2013/08/12	GUANGZHOU LANGTING ELECTRONICS CO	1,277,900.00	USD	130,000.00
2013/08/12	EARTH POWER TRADING LIMITED	1,179,600.00	USD	120,000.00
2013/08/07	EARTH POWER TRADING LIMITED	2,085,300.00	USD	210,000.00
2013/08/07	EARTH POWER TRADING LIMITED	1,886,700.00	USD	190,000.00
2013/08/05	AAN INPEX GENERAL TRADING LLC	1,962,560.00	USD	200,000.00
2013/08/05	SANNY TRADING LIMITED	1,962,560.00	USD	200,000.00

2013/07/31	MAR EURO INTERNATIONAL	2,451,250.00	USD	250,000.00
2013/07/30	SANNY TRADING LIMITED	1,714,444.65	USD	174,765.00
2013/07/30	ARMAZENS INTERNATIONAL TRADING LTD	769,251.15	USD	78,415.00
2013/07/30	MAR EURO INTERNATIONAL	1,479,544.20	USD	150,820.00
2013/07/29	AAN INPEX GENERAL TRADING LLC	2,911,800.00	USD	300,000.00
2013/07/26	MAR EURO INTERNATIONAL	965,000.00	USD	100,000.00
2013/07/26	GUANGZHOU LANGTING ELECTRONICS CO	1,261,715.00	USD	130,000.00
2013/07/26	AAN INPEX GENERAL TRADING LLC	1,930,000.00	USD	200,000.00
2013/07/25	SANNY TRADING LIMITED	1,003,600.00	USD	104,000.00
2013/07/25	HAO GU	2,856,400.00	USD	296,000.00
2013/07/24	MAR EURO INTERNATIONAL	2,128,770.00	USD	217,000.00
2013/07/24	MAR EURO INTERNATIONAL	2,118,960.00	USD	216,000.00
2013/07/23	MAR EURO INTERNATIONAL	2,051,753.00	USD	209,000.00
2013/07/22	MAR EURO INTERNATIONAL	2,064,300.00	USD	210,000.00
2013/07/22	MAR EURO INTERNATIONAL	1,867,700.00	USD	190,000.00
2013/07/19	MAR EURO INTERNATIONAL	1,966,900.00	USD	200,000.00
2013/07/18	SANNY TRADING LIMITED	491,325.00	USD	50,000.00
2013/07/18	GUANGZHOU LANGTING ELECTRONICS CO	206,356.50	USD	21,000.00
2013/07/18	GUANGZHOU LANGTING ELECTRONICS CO	1,758,943.50	USD	179,000.00
2013/07/16	SANNY TRADING LIMITED	1,230,010.60	USD	124,495.00
2013/07/16	LING GONG	2,721,989.40	USD	275,505.00
2013/07/12	RIBENKS CORPORATION	993,000.00	USD	100,000.00
2013/07/12	ARMAZENS INTERNATIONAL TRADING	993,000.00	USD	100,000.00
2013/07/08	HAO GU	1,975,200.00	USD	200,000.00
2013/07/05	EARTH POWER TRADING LIMITED	383,200.65	USD	38,045.00
2013/07/05	GUANGZHOU LANGTING ELECTRONICS CO	891,495.00	USD	90,000.00
2013/07/03	HAO GU	1,974,000.00	USD	200,000.00
2013/07/03	EARTH POWER TRADING LIMITED	1,974,000.00	USD	200,000.00
2013/07/02	HAO GU	2,088,660.00	USD	210,000.00
2013/07/02	HAO GU	1,889,740.00	USD	190,000.00
2013/06/28	EARTH POWER TRADING LIMITED	2,485,000.00	USD	250,000.00
2013/06/27	EARTH POWER TRADING LIMITED	502,275.00	USD	50,000.00

2013/06/25	ARMAZENS INTERNATIONAL TRADING	2,003,970.00	USD	201,000.00
2013/06/25	ARMAZENS INTERNATIONAL TRADING	1,994,000.00	USD	200,000.00
2013/06/19	SANNY TRADING LIMITED	1,977,662.00	USD	199,000.00
2013/06/19	EARTH POWER TRADING LIMITED	1,997,538.00	USD	201,000.00
2013/06/18	SANNY TRADING LIMITED	2,795,950.00	USD	281,000.00
2013/06/18	HAO GU	985,050.00	USD	99,000.00
2013/06/14	LING GONG	2,004,975.00	USD	201,000.00
2013/06/14	HAO GU	1,993,775.00	USD	200,000.00
2013/06/13	SANNY TRADING LIMITED	1,476,300.00	USD	148,000.00
2013/06/13	ARMAZENS INTERNATIONAL TRADING	2,507,400.00	USD	252,000.00
2013/06/12	GUANGZHOU LANGTING ELECTRONICS CO	1,700,816.00	USD	170,000.00
2013/06/07	ARMAZENS INTERNATIONAL TRADING	795,096.40	USD	79,485.00
2013/06/04	ARMAZENS INTERNATIONAL TRADING	1,471,500.00	USD	150,000.00
2013/06/04	ARMAZENS INTERNATIONAL TRADING	1,481,310.00	USD	151,000.00
2013/05/16	SANNY TRADING LIMITED	1,393,350.00	USD	150,000.00
2013/05/16	SANNY TRADING LIMITED	1,569,841.00	USD	169,000.00
2013/05/16	ONE TO ALL COMPUTER TRADING LLC	1,031,079.00	USD	111,000.00
2013/05/15	GUANGZHOU LANGTING ELECTRONICS CO	927,940.00	USD	100,000.00
2013/05/14	BAAN TRADING LLC	564,914.40	USD	61,500.00
2013/05/13	BAAN TRADING LLC	1,992,435.95	USD	218,500.00
2013/05/13	BAAN TRADING LLC	2,006,114.00	USD	220,000.00
2013/05/10	EARTH POWER TRADING LIMITED	1,315,585.00	USD	145,000.00
2013/05/10	ARMAZENS INTERNATIONAL TRADING	1,351,877.00	USD	149,000.00
2013/05/10	SANNY TRADING LIMITED	1,333,731.00	USD	147,000.00
2013/05/09	SANNY TRADING LIMITED	1,347,340.45	USD	149,540.00
2013/05/09	ARMAZENS INTERNATIONAL TRADING	1,297,425.60	USD	144,000.00
2013/05/09	EARTH POWER TRADING LIMITED	1,351,485.00	USD	150,000.00
2013/05/08	ARMAZENS INTERNATIONAL TRADING	1,346,602.40	USD	149,000.00
2013/05/08	EARTH POWER TRADING LIMITED	1,292,376.80	USD	143,000.00
2013/05/08	SANNY TRADING LIMITED	1,355,640.00	USD	150,000.00
2013/05/07	SANNY TRADING LIMITED	1,352,820.00	USD	150,000.00
2013/05/07	EARTH POWER TRADING LIMITED	1,280,669.60	USD	142,000.00

2013/05/07	ARMAZENS INTERNATIONAL TRADING	1,317,646.68	USD	146,100.00
2013/05/07	ARMAZENS INTERNATIONAL TRADING	35,173.32	USD	3,900.00
2013/05/06	SANNY TRADING LIMITED	1,900,958.11	USD	212,260.00
2013/05/06	T AND J TECHNOLOGY LIMITED	1,063,411.69	USD	118,740.00
2013/05/06	ONE TO ALL COMPUTER TRADING LLC	1,029,917.00	USD	115,000.00
2013/05/03	ONE TO ALL COMPUTER TRADING LLC	992,772.00	USD	110,000.00
2013/05/03	SANNY TRADING LIMITED	1,651,611.60	USD	183,000.00
2013/05/03	EARTH POWER TRADING LIMITED	1,353,780.00	USD	150,000.00
2013/05/02	ONE TO ALL COMPUTER TRADING LLC	1,333,790.80	USD	148,000.00
2013/05/02	GUANGZHOU LANGTING ELECTRONICS CO	901,210.00	USD	100,000.00
2013/05/02	SANNY TRADING LIMITED	1,752,828.11	USD	193,545.00
2013/04/30	ONE TO ALL COMPUTER TRADING LLC	333,447.70	USD	37,000.00
2013/04/30	BAAN TRADING LLC	1,811,010.00	USD	201,000.00
2013/04/30	BAAN TRADING LLC	1,793,305.00	USD	199,000.00
2013/04/29	ARMAZENS INTERNATIONAL TRADING	1,110,053.76	USD	122,145.00
2013/04/29	ONE TO ALL COMPUTER TRADING LLC	1,354,112.00	USD	149,000.00
2013/04/29	SANNY TRADING LIMITED	1,534,554.24	USD	168,855.00
2013/04/26	ONE TO ALL COMPUTER TRADING LLC	1,373,310.00	USD	150,000.00
2013/04/26	SANNY TRADING LIMITED	712,290.12	USD	77,800.00
2013/04/26	SANNY TRADING LIMITED	661,019.88	USD	72,200.00
2013/04/26	ARMAZENS INTERNATIONAL TRADING	1,245,134.40	USD	136,000.00
2013/04/25	SANNY TRADING LIMITED	916,272.00	USD	100,800.00
2013/04/25	ONE TO ALL COMPUTER TRADING LLC	1,090,800.00	USD	120,000.00
2013/04/25	LING GONG	272,700.00	USD	30,000.00
2013/04/25	ARMAZENS INTERNATIONAL TRADING	1,265,328.00	USD	139,200.00
2013/04/24	ARMAZENS INTERNATIONAL TRADING	597,341.08	USD	64,655.00
2013/04/24	EARTH POWER TRADING LIMITED	1,381,631.30	USD	149,545.00
2013/04/24	SANNY TRADING LIMITED	2,012,232.42	USD	217,800.00
2013/04/23	ARMAZENS INTERNATIONAL TRADING	1,391,250.00	USD	150,000.00
2013/04/23	EARTH POWER TRADING LIMITED	1,391,250.00	USD	150,000.00
2013/04/23	SANNY TRADING LIMITED	1,113,000.00	USD	120,000.00
2013/04/19	ARMAZENS INTERNATIONAL TRADING	1,371,000.00	USD	150,000.00

2013/04/19	EARTH POWER TRADING LIMITED	1,371,000.00	USD	150,000.00
2013/04/19	SANNY TRADING LIMITED	1,252,180.00	USD	137,000.00
2013/04/17	SANNY TRADING LIMITED	1,259,940.00	USD	138,000.00
2013/04/17	ARMAZENS INTERNATIONAL TRADING	1,369,500.00	USD	150,000.00
2013/04/17	EARTH POWER TRADING LIMITED	1,369,500.00	USD	150,000.00
2013/04/16	BAAN TRADING LLC	1,839,540.00	USD	200,000.00
2013/04/15	GUANGZHOU LANGTING ELECTRONICS CO	904,950.00	USD	100,000.00
2013/04/15	CELERTUS CO LTD	1,538,415.00	USD	170,000.00
2013/04/15	EARTH POWER TRADING LIMITED	1,538,489.50	USD	171,000.00
2013/04/12	BAAN TRADING LLC	2,225,000.00	USD	250,000.00
2013/04/12	EARTH POWER TRADING LIMITED	887,000.00	USD	100,000.00
2013/04/12	ARMAZENS INTERNATIONAL TRADING	887,000.00	USD	100,000.00
2013/04/11	EARTH POWER TRADING LIMITED	1,347,450.00	USD	150,000.00
2013/04/11	ARMAZENS INTERNATIONAL TRADING	1,345,425.30	USD	150,000.00
2013/04/11	SANNY TRADING LIMITED	1,305,721.80	USD	146,000.00
2013/04/10	CELERTUS CO LTD	1,815,900.00	USD	200,000.00
2013/04/10	EARTH POWER TRADING LIMITED	1,100,615.13	USD	122,522.00
2013/04/10	SANNY TRADING LIMITED	1,081,964.75	USD	120,000.00
2013/04/09	ARMAZENS INTERNATIONAL TRADING	1,344,831.75	USD	148,000.00
2013/04/09	EARTH POWER TRADING LIMITED	1,359,025.00	USD	149,500.00
2013/04/09	SANNY TRADING LIMITED	1,289,289.00	USD	142,000.00
2013/04/08	YEAR PROSPECT LIMITED	1,328,200.00	USD	145,000.00
2013/04/08	YEAR PROSPECT LIMITED	1,196,296.00	USD	130,600.00
2013/04/08	YEAR PROSPECT LIMITED	1,341,940.00	USD	146,500.00
2013/04/05	YEAR PROSPECT LIMITED	1,380,000.00	USD	150,000.00
2013/04/05	YEAR PROSPECT LIMITED	1,297,200.00	USD	141,000.00
2013/04/05	YEAR PROSPECT LIMITED	1,315,600.00	USD	143,000.00
2013/04/04	GUANGZHOU LANGTING ELECTRONICS CO	566,885.20	USD	61,000.00
2013/04/04	YEAR PROSPECT LIMITED	1,139,880.00	USD	123,900.00
2013/04/03	ARMAZENS INTERNATIONAL TRADING	1,012,920.00	USD	110,100.00
2013/04/03	CELERTUS CO LTD	1,840,000.00	USD	200,000.00
2013/04/02	YEAR PROSPECT LIMITED	1,203,280.00	USD	130,000.00

2013/04/02	ARMAZENS INTERNATIONAL TRADING	1,388,400.00	USD	150,000.00
2013/04/02	SANNY TRADING LIMITED	1,388,400.00	USD	150,000.00
2013/03/28	ARMAZENS INTERNATIONAL TRADING	1,251,112.50	USD	135,000.00
2013/03/28	SANNY TRADING LIMITED	1,297,450.00	USD	140,000.00
2013/03/28	EARTH POWER TRADING LIMITED	1,436,462.50	USD	155,000.00
2013/03/27	YEAR PROSPECT LIMITED	1,297,590.00	USD	140,000.00
2013/03/27	ARMAZENS INTERNATIONAL TRADING	1,297,590.00	USD	140,000.00
2013/03/27	SANNY TRADING LIMITED	1,390,275.00	USD	150,000.00
2013/03/26	CELERTUS CO LTD	936,270.00	USD	101,000.00
2013/03/26	ARMAZENS INTERNATIONAL TRADING	1,103,130.00	USD	119,000.00
2013/03/26	CELERTUS CO LTD	1,010,430.00	USD	109,000.00
2013/03/26	YEAR PROSPECT LIMITED	936,270.00	USD	101,000.00
2013/03/20	ARMAZENS INTERNATIONAL TRADING	1,367,890.00	USD	148,000.00
2013/03/20	SANNY TRADING LIMITED	1,250,510.25	USD	135,300.00
2013/03/20	EARTH POWER TRADING LIMITED	1,377,132.50	USD	149,000.00
2013/03/19	EARTH POWER TRADING LIMITED	1,251,980.94	USD	135,800.00
2013/03/19	ARMAZENS INTERNATIONAL TRADING	1,373,675.70	USD	149,000.00
2013/03/19	YEAR PROSPECT LIMITED	1,373,675.70	USD	149,000.00
2013/03/18	YEAR PROSPECT LIMITED	1,384,215.00	USD	150,000.00
2013/03/18	SANNY TRADING LIMITED	1,230,105.73	USD	133,300.00
2013/03/18	ARMAZENS INTERNATIONAL TRADING	1,384,215.00	USD	150,000.00
2013/03/15	COOL LEAD LIMITED	1,308,582.88	USD	142,245.00
2013/03/15	COOL LEAD LIMITED	1,348,655.90	USD	146,601.00
2013/03/15	COOL LEAD LIMITED	1,268,187.87	USD	137,854.00
2013/03/14	COOL LEAD LIMITED	1,316,319.25	USD	142,102.00
2013/03/14	COOL LEAD LIMITED	1,376,159.52	USD	148,562.00
2013/03/14	COOL LEAD LIMITED	1,307,371.00	USD	141,136.00
2013/03/13	CELERTUS CO LTD	1,375,755.00	USD	150,000.00
2013/03/06	COOL LEAD LIMITED	1,324,169.55	USD	146,500.00
2013/03/06	ARMAZENS INTERNATIONAL TRADING	1,354,901.13	USD	149,900.00
2013/03/06	SANNY TRADING LIMITED	1,316,034.72	USD	145,600.00
2013/03/05	COOL LEAD LIMITED	1,325,519.40	USD	146,000.00

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2013/03/05	ARMAZENS INTERNATIONAL TRADING	1,352,756.10	USD	149,000.00
2013/03/05	SANNY TRADING LIMITED	1,316,440.50	USD	145,000.00
2013/03/04	CELERTUS CO LTD	637,588.00	USD	70,000.00
2013/03/01	YEAR PROSPECT LIMITED	1,345,470.00	USD	149,000.00
2013/03/01	COOL LEAD LIMITED	1,345,470.00	USD	149,000.00
2013/03/01	ARMAZENS INTERNATIONAL TRADING	1,354,500.00	USD	150,000.00
2013/02/28	EARTH POWER TRADING LIMITED	1,159,345.80	USD	130,800.00
2013/02/28	ARMAZENS INTERNATIONAL TRADING	1,240,890.00	USD	140,000.00
2013/02/28	COOL LEAD LIMITED	799,487.70	USD	90,200.00
2013/02/28	SANNY TRADING LIMITED	797,715.00	USD	90,000.00
2013/02/27	BAAN TRADING LLC	1,321,302.20	USD	149,000.00
2013/02/27	CELERTUS CO LTD	886,780.00	USD	100,000.00
2013/02/27	EARTH POWER TRADING LIMITED	888,553.56	USD	100,200.00
2013/02/27	YEAR PROSPECT LIMITED	902,742.04	USD	101,800.00
2013/02/26	EARTH POWER TRADING LIMITED	746,247.60	USD	84,000.00
2013/02/26	COOL LEAD LIMITED	1,305,933.30	USD	147,000.00
2013/02/26	SANNY TRADING LIMITED	977,229.00	USD	110,000.00
2013/02/26	YEAR PROSPECT LIMITED	968,345.10	USD	109,000.00
2013/02/25	YEAR PROSPECT LIMITED	1,332,551.04	USD	149,900.00
2013/02/25	COOL LEAD LIMITED	1,333,146.64	USD	149,967.00
2013/02/25	EARTH POWER TRADING LIMITED	1,330,177.52	USD	149,633.00
2013/02/22	SANNY TRADING LIMITED	975,806.44	USD	110,012.00
2013/02/22	YEAR PROSPECT LIMITED	1,022,480.38	USD	115,274.00
2013/02/22	COOL LEAD LIMITED	974,218.71	USD	109,833.00
2013/02/22	EARTH POWER TRADING LIMITED	1,018,994.47	USD	114,881.00
2013/02/21	YEAR PROSPECT LIMITED	1,334,941.67	USD	149,580.00
2013/02/21	EARTH POWER TRADING LIMITED	1,319,635.98	USD	147,865.00
2013/02/21	COOL LEAD LIMITED	1,334,718.55	USD	149,555.00
2013/02/20	EARTH POWER TRADING LIMITED	995,344.99	USD	112,254.00
2013/02/20	YEAR PROSPECT LIMITED	1,023,648.14	USD	115,446.00
2013/02/20	SANNY TRADING LIMITED	876,537.40	USD	98,855.00
2013/02/20	COOL LEAD LIMITED	1,094,574.47	USD	123,445.00

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2013/02/19	YEAR PROSPECT LIMITED	1,339,216.20	USD	149,700.00
2013/02/19	SANNY TRADING LIMITED	1,326,244.50	USD	148,250.00
2013/02/19	EARTH POWER TRADING LIMITED	1,333,401.30	USD	149,050.00
2013/02/15	YEAR PROSPECT LIMITED	1,317,094.74	USD	149,300.00
2013/02/15	EARTH POWER TRADING LIMITED	1,322,828.91	USD	149,950.00
2013/02/15	SANNY TRADING LIMITED	1,321,064.55	USD	149,750.00
2013/02/13	SANNY TRADING LIMITED	1,130,808.00	USD	127,000.00
2013/02/13	COOL LEAD LIMITED	1,095,192.00	USD	123,000.00
2013/02/13	MAR EURO INTERNATIONAL TRADING LTD	1,086,288.00	USD	122,000.00
2013/02/13	YEAR PROSPECT LIMITED	1,139,712.00	USD	128,000.00
2013/02/12	SANNY TRADING LIMITED	1,310,219.37	USD	147,133.00
2013/02/12	SANNY TRADING LIMITED	1,066,835.00	USD	119,000.00
2013/02/12	MAR EURO INTERNATIONAL TRADING LTD	1,084,765.00	USD	121,000.00
2013/02/12	MAR EURO INTERNATIONAL TRADING LTD	1,202,175.00	USD	135,000.00
2013/02/12	YEAR PROSPECT LIMITED	1,152,002.50	USD	128,500.00
2013/02/12	YEAR PROSPECT LIMITED	1,224,437.50	USD	137,500.00
2013/02/12	HAO GU	935,025.00	USD	105,000.00
2013/02/12	ARMAZENS INTERNATIONAL TRADING	426,255.64	USD	47,867.00
2013/02/12	COOL LEAD LIMITED	1,125,107.50	USD	125,500.00
2013/02/12	EARTH POWER TRADING LIMITED	1,156,485.00	USD	129,000.00
2013/02/12	COOL LEAD LIMITED	1,179,912.50	USD	132,500.00
2011/02/17	INDUSTRIAL AND COMMERCIAL CHINAS	294.11	USD	40.00
2010/11/26	XIAN LING CHONG IMPORT AND EXPORT TRADE CO	44,810.53	USD	6,189.30

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Sunnyside Counterparties on Annexure NN

Anxin Yuda Blanket Textile Co Ltd
Celertus Co. Ltd No. 51 Lane 39. Chung Shan
Changle City Jinhe Wool Co Ltd
Changshu Wanlixing Import and Export Co
Changshu Yongli Imp and Expo Co Ltd
CHANGSHU ZHONGYU WEAVING CO. LTD
Gaoyang Zhenhua Woollen Co Ltd Hebel
Guangzhou Heji Trade Co Ltd 3 Tangyuan R
Guangzhou Xiangde Leather Co Ltd
H Daya Int'l Co Ltd
Haimen Jiebo Hometextile Co Ltd Jiangsu HA
Haimen Shengyuan Bedding Articles Co Ltd
Hangzhou Yada Textile Co Ltd
Hangzhou Zhuoda Import and Export Co Ltd
Hao Gu
Henan Haixin Blanket Textiles Co Ltd
Hong Kong Wyf Industrial and Trade Co Ltd
Honourway Garment Limited
Manwin Limited
Nantong Ruyang Textile Co Ltd
Nantong Tengfan Home Textile Co Ltd
Shangqiu Damingfa Plush Products Co. Ltd
Shaoxing Shenhua Textile Co Ltd
Suoqian Xiaolin Import and Export Trade Co

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FROM THE EDITOR

This issue on its own is testimony that there is no destination out of bounds for the extravagant Indian wedding. At the same time, celebrated design and decor specialists of India are no longer bound by geography. In fact, with the world and its specialities becoming accessible, the most unique inspirations have transpired in these destination weddings.

The trends in the Indian wedding industry are always set to eradicate limitations. Nothing is out of reach for those families looking to create the most exclusive experience for their guests. While we chase inspiring decor, F&B, destination and venue trends, it's important to acknowledge the immense exposure the industry has had in the last decade. Increasingly, weddings are becoming the platform, even for the very well travelled, to sample what may still be an experience their money's can't buy.

And while we speak of no boundaries or limitations, the challenges get only more acute! We're sure this issue showcases many such challenges, overcome with the utmost finesse... Be inspired!

karishma@eventfaqs.com

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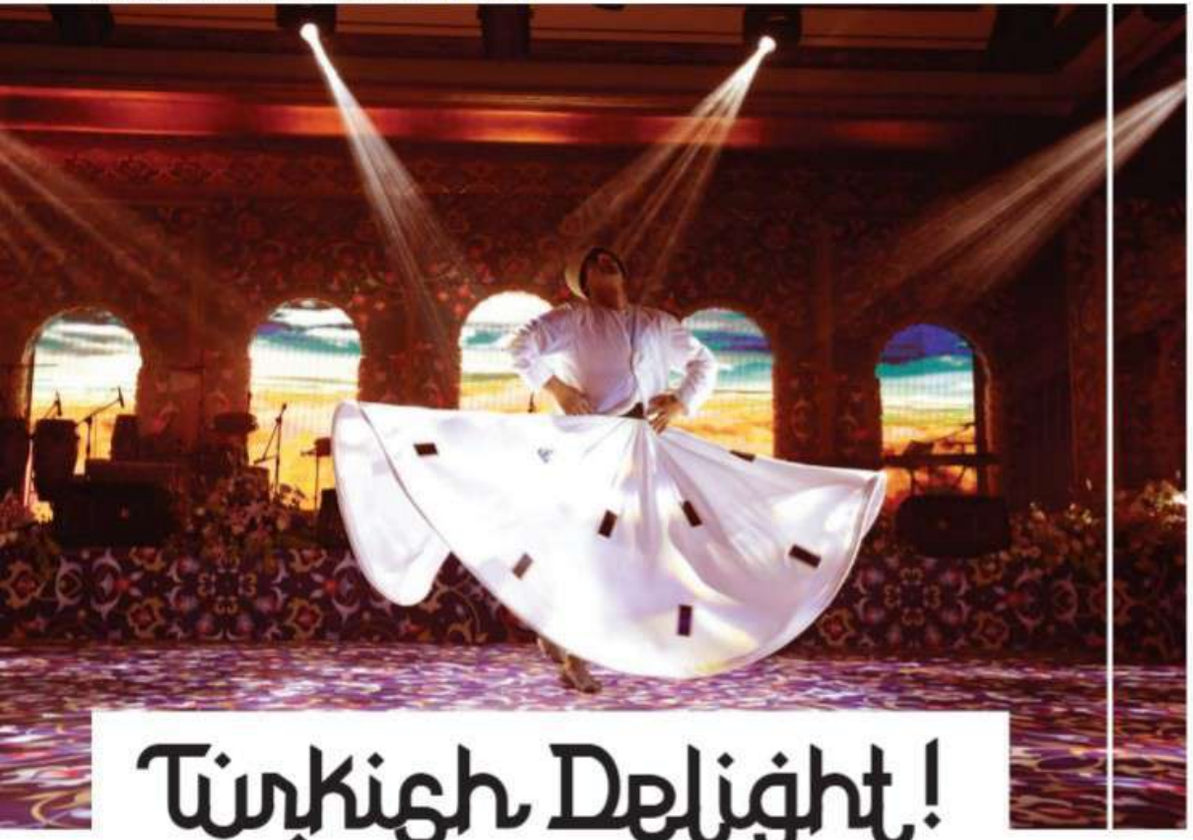


Turkish Delight!

We bring you glimpses of the much talked about, multi-planner managed Antalya Wedding which took place at Mardan Palace, Antalya, Turkey in April 2016!

On April 23, 600 guests from South Africa, UK, India and Dubai flew in to Antalya, Turkey to attend the wedding celebrations of billionaire businessman and politician, Ajay Gupta's son Kamal Gupta and Delhi-based businessman Ajay Jain's daughter Palak Jain.

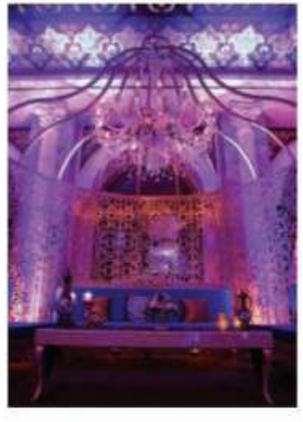
One of the biggest weddings to have taken place this year, the much talked about, multi-planner managed Antalya Wedding took place at Mardan Palace in Antalya.

Entertainment was handled by Katalyst while Catering was taken care of by the Seasons Group. Photography and Videography were done by some of India's leading wedding filmers such as Ram Bherwani, among many other professionals roped in to capture the festivities.

The 'Palace of Versailles' Mehendi: The Mehendi on April 23 was designed and produced by Wedniksha. Since the event was based on the theme of the Palace of Versailles, a red and gold colour combination, with an elegant touch of white was used which complimented the extravagant interiors of the lobby of Mardan Palace.

Three stages were created for different aspects of the evening. The main stage was created for the Mehendi performances, and two side stages were produced on either side of the lobby to carry out the auspicious ceremonies of Godh Bharai and Tikka. Large floral tree installations were created along with two magnificent lion head sculptures on either side of the main Mehendi stage.

The 'Palace of Versailles' Mehendi



The Exotic Beachfront Engagement

Ace flautist, Paras Nath's performance was followed by the Mehendi at the main stage. The event was hosted by Neha Dhupia and Manish Paul. Later, performances by the family, bride and groom took place which were choreographed by Shiamak Davar.

Energetic performances by actresses Sonal Chauhan and Prachi Desai, and singer Richa Sharma were enjoyed thoroughly by guests. Needless to say, the finale by music maestro, Rahat Fateh Ali Khan took the cake!

The Exotic Beachfront Engagement: Designed and produced by E-Factor Entertainment, the setup for this stunning affair on the afternoon of April 24 was built over 30,000 square feet of white sands, and had a unique installation of a translucent marquee all across!

The spectacular décor featured umbrellas in white, seemingly suspended mid-air without support, gorgeous citrus centrepieces and more!

The Regal Turkish Sangeet

The Regal Turkish Sangeet: The evening of April 24 saw the Sangeet take place in the Dolmabahce Ballroom of the hotel. The Ottoman empire of Turkey was taken as inspiration for décor by Wedniksha.

The colour combination of blue and gold offered a unique décor option for an Indian wedding. It was nothing short of regal, from the floral chandeliers to the flags displaying the couple's logo! Elements like lamps and pots with exquisite florals added beautifully to the theme.

The evening witnessed enthralling performances, beginning with an opening act by Belly Dancers, Gypsy Dancers, Harem Dancers and local drummers to lend the feel of the host country, Turkey. Performances by Huma Qureshi, Zarine Khan, Shalmali Kholgade, Akriti Kakkar and Honey Singh took the evening to the next level. The event was attended by actors Anil Kapoor and Dia Mirza also.

The Star-studded Poolside Reception

The Rajput Wedding: On April 25, an afternoon wedding lunch was designed and executed by E-Factor at the Amphitheatre of Mardan Palace. The traditional Rajput wedding took place later, where the groom made his entry in a decorated horse-drawn carriage.

An exquisite entrance emulating India Gate was created to welcome the guests.

The Star-studded Poolside Reception: Showtime was the agency responsible for designing and executing this glittering evening on April 25 to conclude the wedding celebrations. The event took place at the poolside of the hotel.

Bollywood heartthrobs like Hrithik Roshan, Parineeti Chopra and Neha Dhupia gave scintillating performances that left the attendees enthralled!

PHOTOGRAPHY: RAM BHERWANI PRODUCTIONS

LIEBHERR

10/16/2017

Allegations in Connection with Business Operations in South Africa. Internal Investigation Closed. Involved Liebherr Entities and Employees not in Violation with any Applicable Laws or Regulations.

In an article published on July 17, 2017 a group of investigative South African journalists, Ama Bhungane, mentioned Liebherr Container Cranes Ltd., based in Killarney, Ireland in the context of an alleged kickback scheme related to supply contracts with Transnet and involving the sales agent Accurate Investments Ltd.

Liebherr considers these allegations as very serious. The business practices described in the article are unacceptable to us. The commitment to integrity of conduct and to fair competition in markets across the world is part of our core values.

In accordance with Group policies, the ultimate holding company of the Liebherr Group — Liebherr-International AG — therefore conducted an internal investigation into this matter. The results of this investigation show that the transactions under investigation were legally sound and not in violation of any applicable laws or regulations on the part of the Liebherr entities and employees involved.

The selection of a sales agent such as Accurate Investments Ltd. to provide interface services to the end user during the tender, procurement and supply process is a practice, which is common in the sales process for capital expenditure projects. It is also common that such a sales agent receives a nominal commission for the services provided in the event the tender, procurement and supply process is successfully completed.

In the case in question, Accurate Investments Ltd. was the sales representative selected by Liebherr Container Cranes Ltd. As required by the Group's due diligence process, Liebherr Container Cranes Ltd. performed background checks prior to entering into the agency agreement with Accurate Investments Ltd. These background checks did not indicate any malpractice on the part of Accurate Investments Ltd.

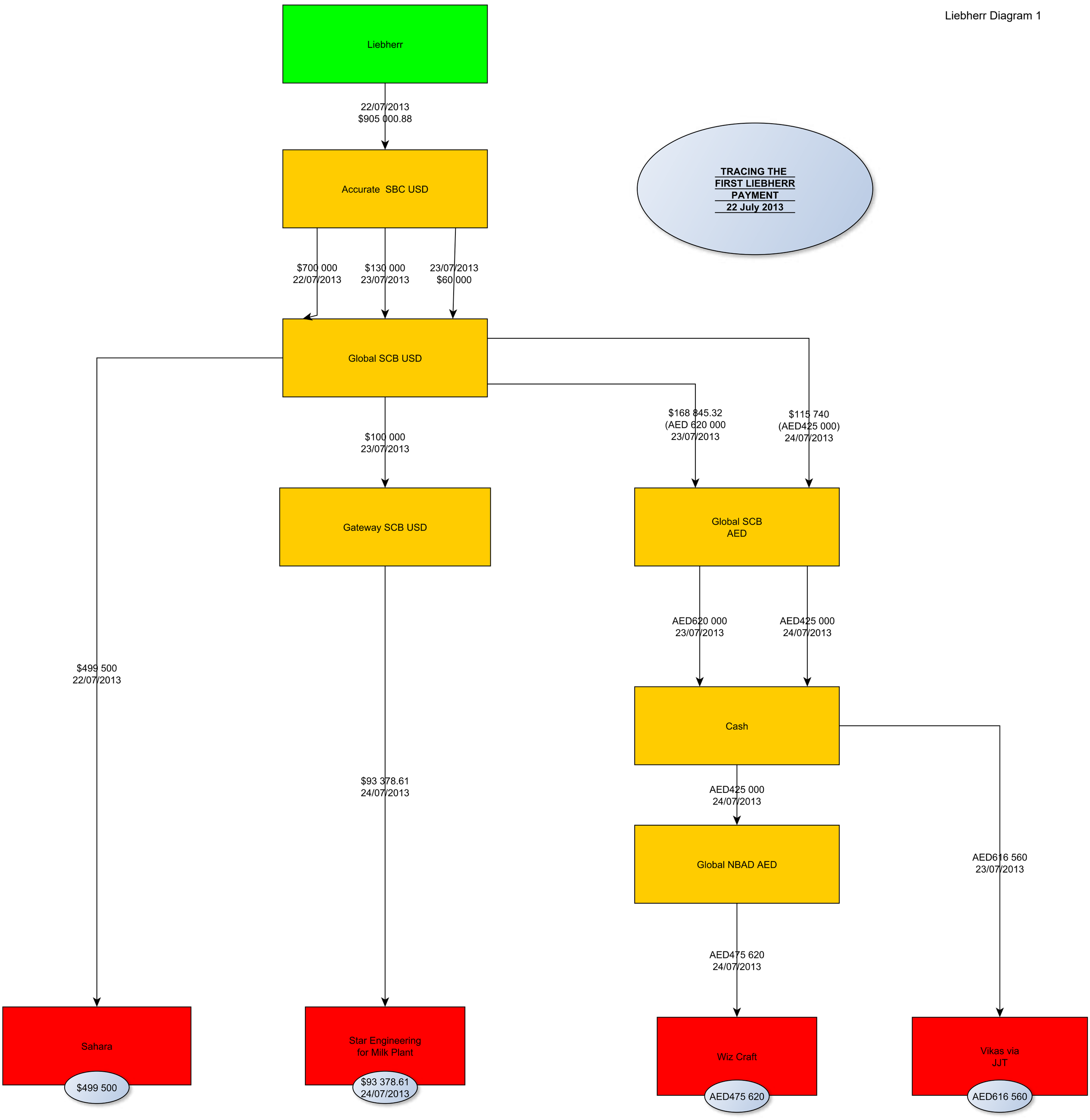
The internal investigation report did observe, however, that the Group's defined due diligence process might have been implemented in a more stringent manner in this case by pushing the performed background checks to an even higher level than the ones actually performed.

Being aware of the increased risks associated when agents are included in any type of transaction, Group companies, management and employees must strive to insure that the Group's standards of scrutiny and diligence are complied with in day-to-day business.

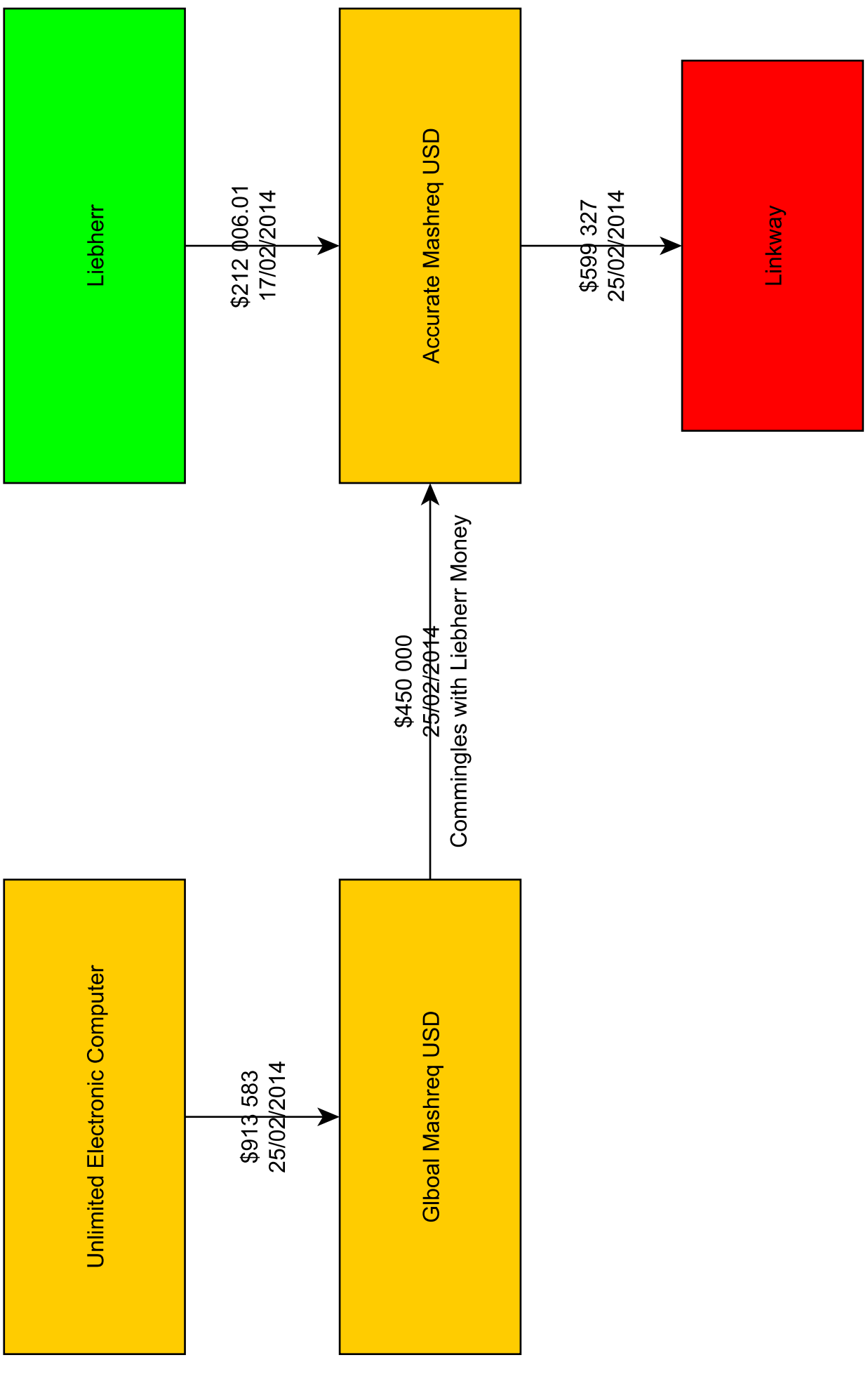
Liebherr’s code of conduct and internal regulations governing Compliance can be found on
https://www.liebherr.com/en/deu/about-liebherr/company-profile/compliance/compliance.html

LIEBHERR

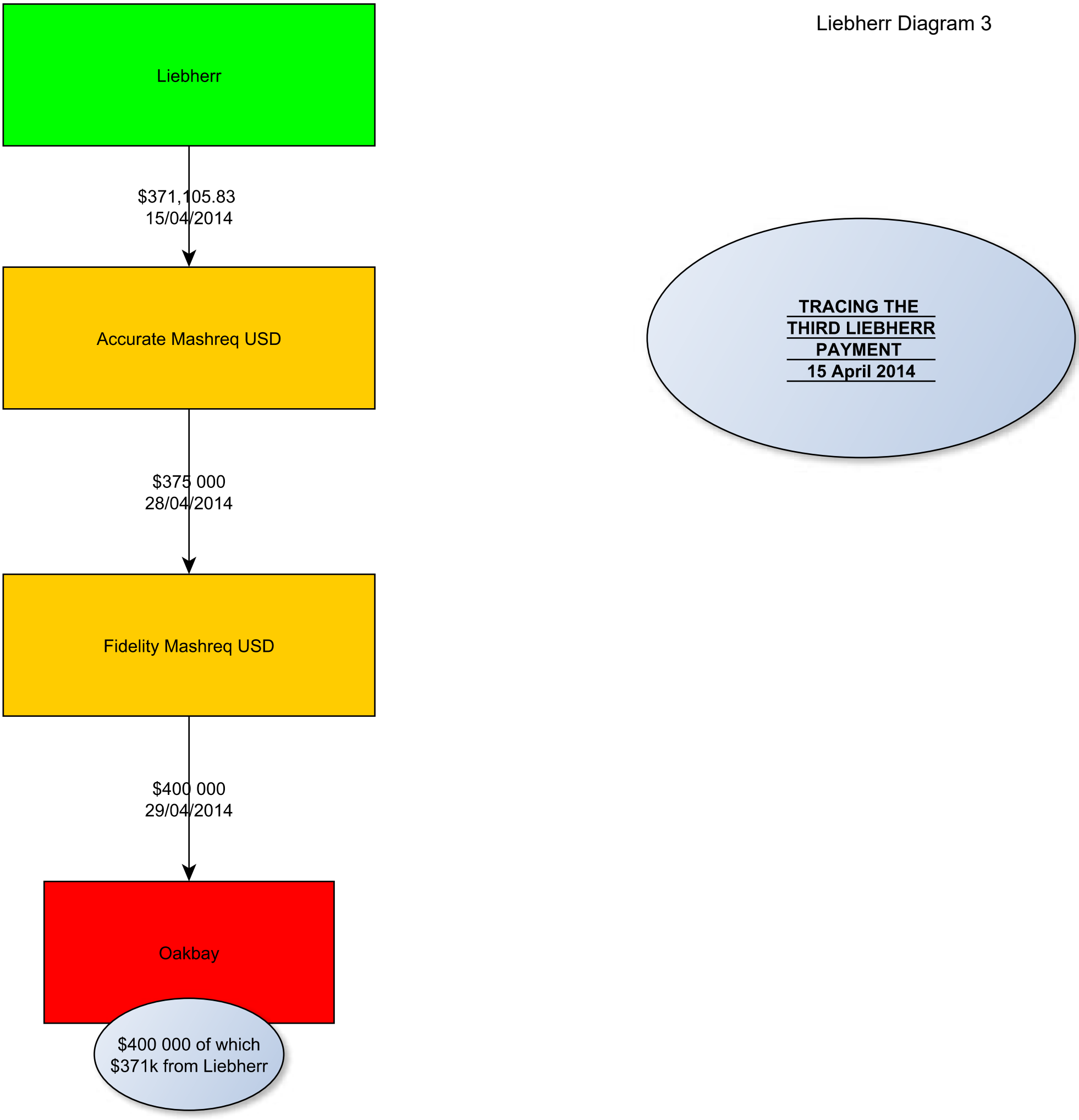
Liebherr Diagram 1

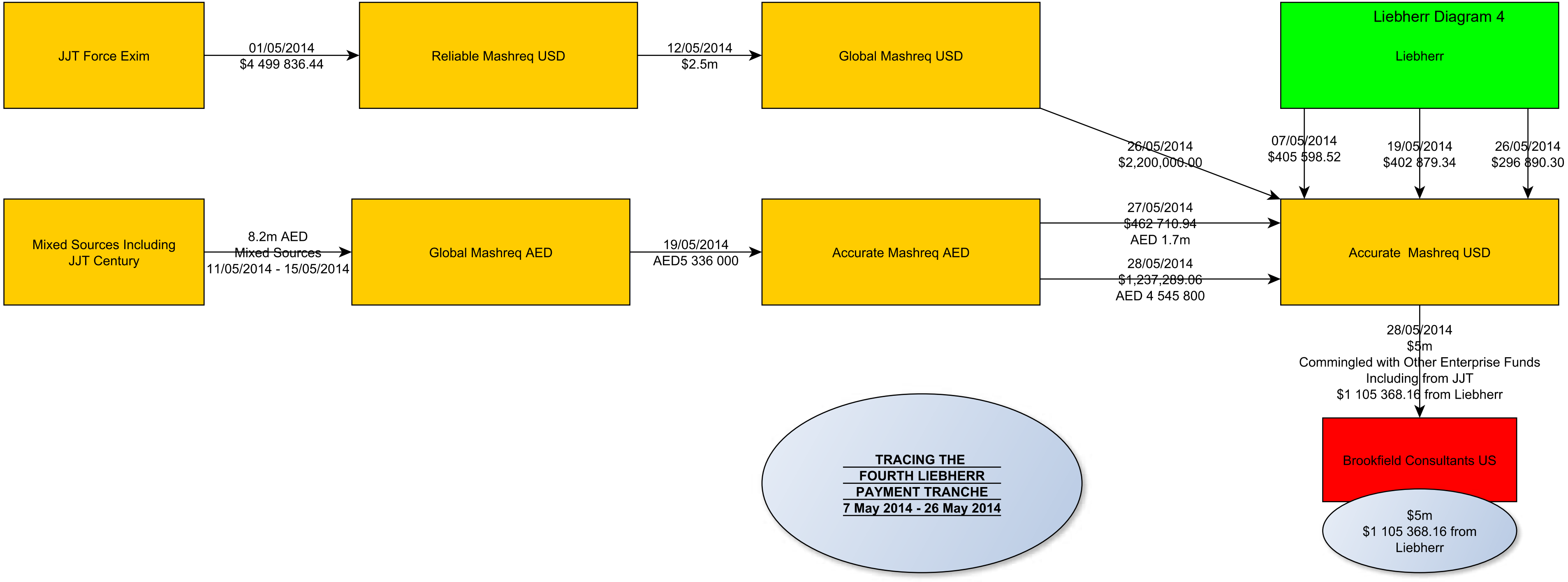


Liebherr Diagram 2



Liebherr Diagram 3





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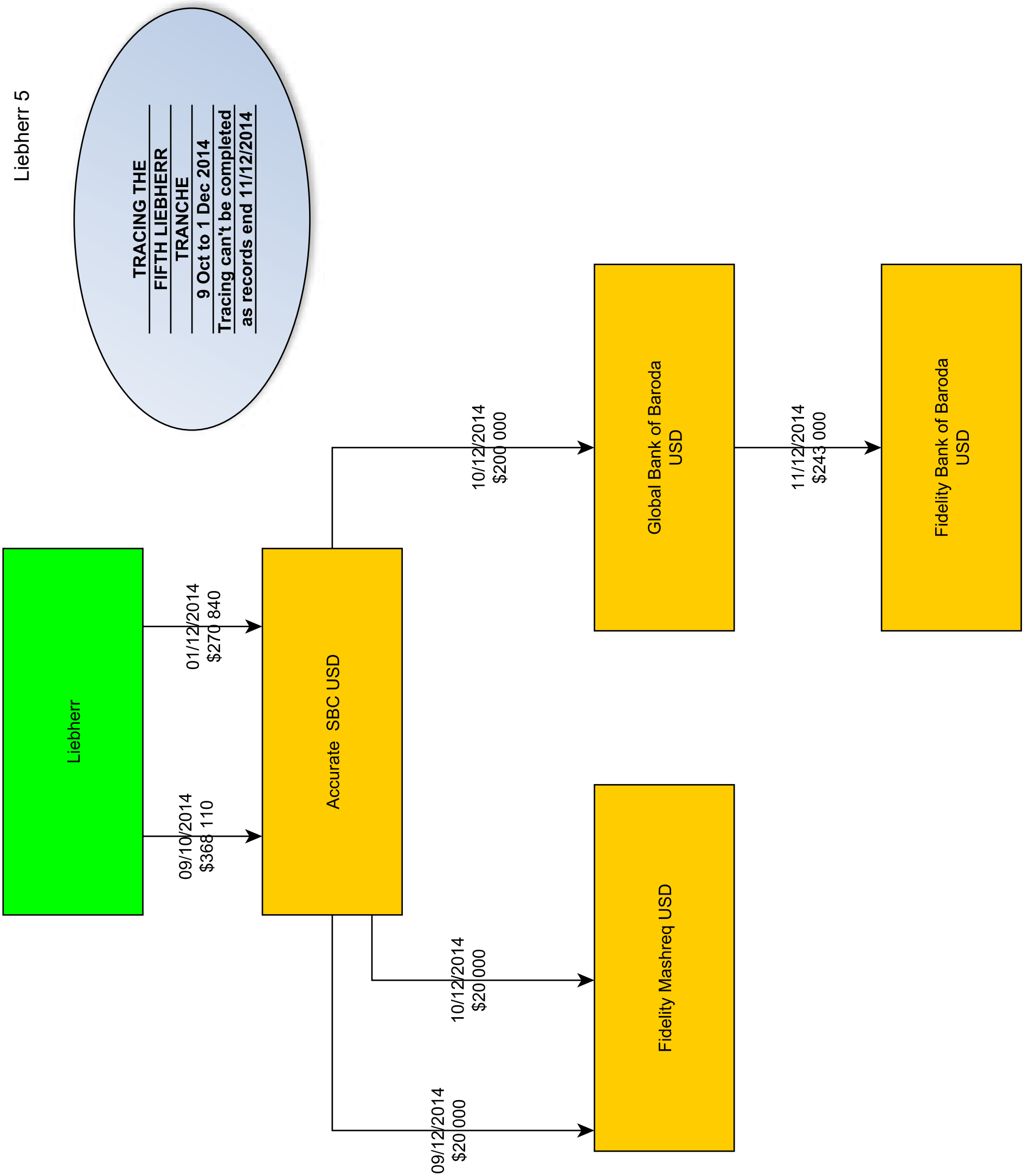
Liebherr 5


TRACING THE
FIFTH LIEBHERR
TRANCHE
9 Oct to 1 Dec 2014
Tracing can't be completed
as records end 11/12/2014
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01/12/2014
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Accurate SBC USD
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Fidelity Bank of Baroda
USD
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$20 000
Fidelity Mashreq USD

Submission to the

Commission of Inquiry into Allegations of State Capture

regarding the

Gupta Enterprise and the Capture of Transnet

by

Shadow World Investigations

July 2020